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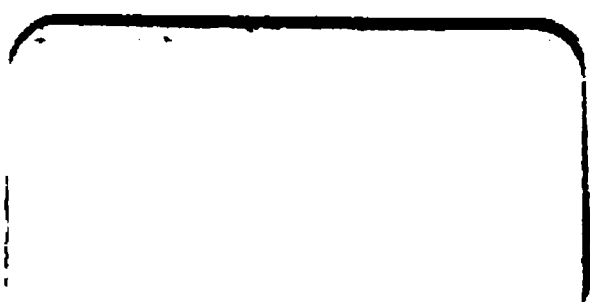
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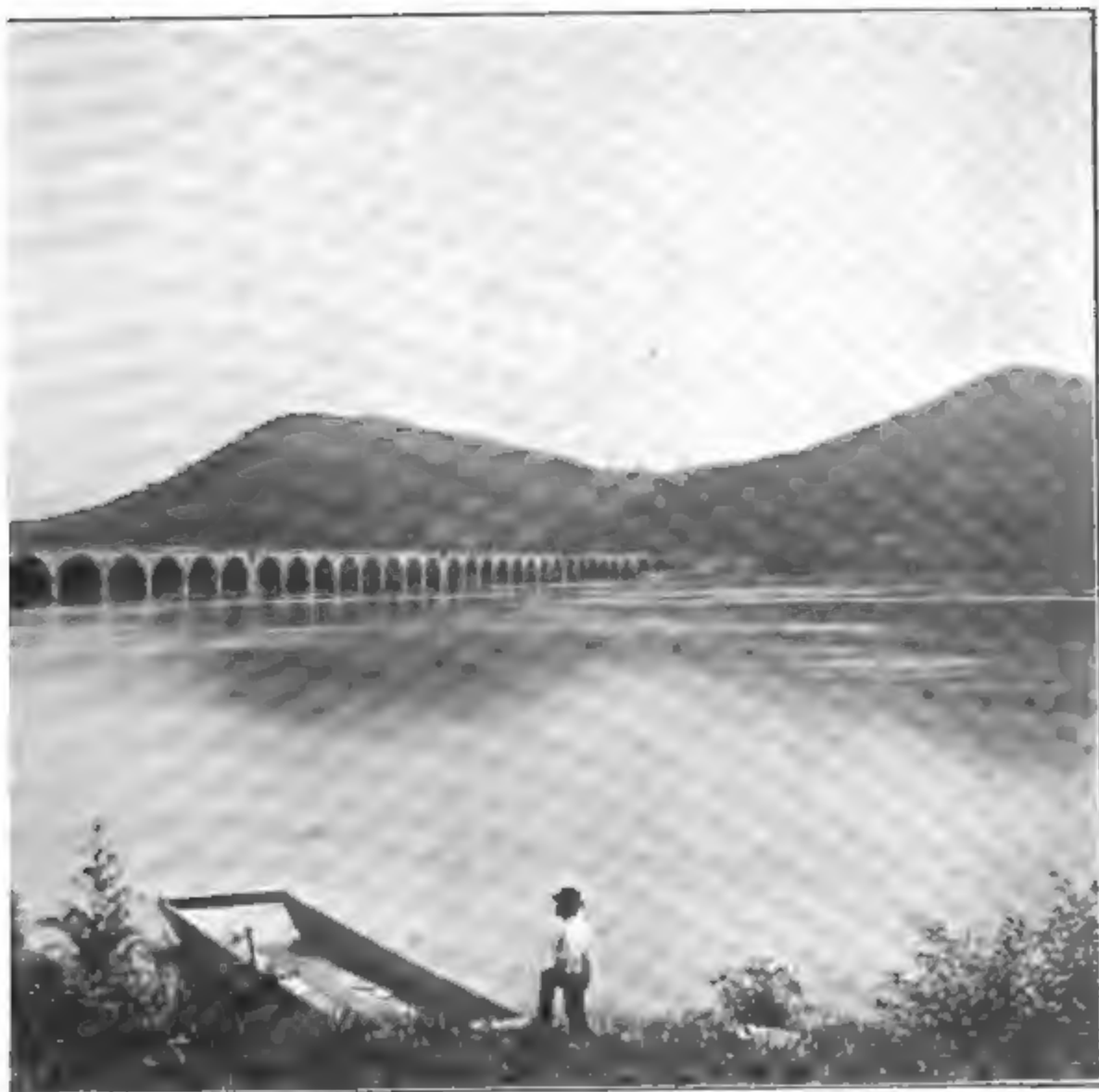
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ANNUAL REPORT



WM. STANLEY RAY,
STATE PRINTER OF PENNSYLVANIA.
1902.

1



ANNUAL REPORT

OF THE

BUREAU OF RAILWAYS

DEPARTMENT OF INTERNAL AFFAIRS

COMMONWEALTH OF PENNSYLVANIA,

FOR THE

YEAR ENDING JUNE 30, 1902.

PART IV.

Railroad, Canal, Navigation, Telegraph and Telephone Companies.

WM. STANLEY RAY,
STATE PRINTER OF PENNSYLVANIA.
1902.



98 97 6

THE PENNSYLVANIA RAILROAD COMPANY.

General Office, Broad Street Station.

**Office of the Chief Engineer,
Philadelphia, December 24th, 1902.**

**Mr. Isaac B. Brown,
Supt. Bureau of Railways:**

**Dear Sir: I send you the following information in reference to the
Rockville Stone Arch Bridge, which was put in service in April, 1902:**

Total length over abutments, 3,830'.

Four tracks, width over coping, 52'.

Forty-eight arches, 70' span, 20' rise.

Piers 8' wide at springing line, 24' 9" high.

Five abutment piers, 19' wide at springing line.

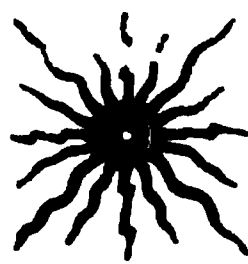
100,611 cubic yards of masonry in bridge.

Springing line is at elevation, 324.0 or high water of 1889.

Base of rail to surface of water, 46'.

Respectfully,

**WM. H. BROWN.
Chief Engineer.**



ANNUAL REPORT

OF THE

Bureau of Railways

Department of Internal Affairs

PART IV.

RAILROAD, CANAL, NAVIGATION, TELEGRAPH AND TELEPHONE COMPANIES

FOR THE YEAR ENDING JUNE 30, 1902.

COMMUNICATION.

**Department of Internal Affairs,
Harrisburg, December 1, 1902.**

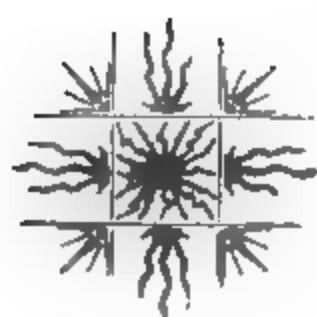
**To His Excellency, William A. Stone,
Governor of the Commonwealth of Pennsylvania:**

Sir: In compliance with the requirements of the Constitution, and the acts of the General Assembly approved, respectively, April 9, 1870, May 15, 1874, June 4, 1883, May 13, 1889, and April 19, 1897, I have the honor to present to you herewith, for transmission to the General Assembly a report of this Department, Part IV, covering the affairs of Railroad, Canal, Navigation, Telegraph and Telephone Companies for the year ending June 30, 1902.

I am very respectfully,

Your obedient servant,

**JAMES W. LATTA,
Secretary of Internal Affairs.**



BUREAU OF RAILWAYS.

Department of Internal Affairs.

LETTER OF TRANSMITTAL.

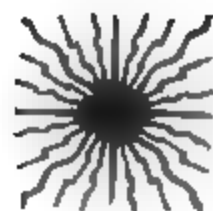
Harrisburg, December 1, 1902.

Hon. James W. Latta, Secretary of Internal Affairs of the Commonwealth of Pennsylvania:

Sir: I have the honor to present herewith the report of the Railway Bureau for the year ending June 30, 1902, for transmission to the General Assembly, as required by law.

Very truly yours,

ISAAC B. BROWN,
Superintendent Bureau of Railways



REPORT.

The report of the Bureau of Railways for the year ending June 30, 1902, covers the reports of operation and financial condition of 147 corporations operating railways, 158 steam railway corporations whose lines are leased, 85 telegraph and telephone corporations operating lines, 18 telegraph and telephone companies whose lines are operated by other companies, 97 street railway corporations operating street railways, and 96 street railway corporations whose lines are operated by other street railway corporations; also reports from 148 steam railways corporations whose lines have not yet been constructed; reports from 445 street railway corporations and 13 telegraph companies whose limits are in similar condition.

It is nearly sixteen years since the present Superintendent assumed charge of the Bureau of Railways. The increase in the number of corporations that are to some extent supervised by this Bureau and to which they make annual reports denotes the great change in transportation problems and in the transmission of thought by wire in the commercial world.

The law of 1901 authorized the incorporation of street railway companies for purposes not theretofore allowed by law, and under its provisions more than 200 charters have been granted, although no great amount of construction has been done, and in all probability few lines of street railways will be constructed under the authority given in these charters.

Under existing laws, blanks were promptly furnished to all these corporations upon which the report for the fiscal year was to be made. Much difficulty was encountered in getting the official blanks into the hands of the proper officers of the newly chartered corporations, as these new companies, in nearly every case, had done nothing to commence business and had no officers. Some additional services were employed to enable the office to discharge the duties imposed upon it in procuring the annual reports. The prodigious amount of business done during the year and the employment of an additional clerical force in the offices of railways necessary in conducting the operations of these corporations, made it difficult to get the reports in within the time required by law, and some of the leading corporations were particularly delinquent in this direction.

The figures in this report denoting the detailed operations, especially of railway corporations both steam and street, are strong evidence of the prevailing prosperity not only of this state, but also of the United States.

The great advance in the aggregate amount of capitalization; the millions which have during the year been devoted to permanent improvements, not paid from new capitalization, but from surplus earnings from operation; the introduction of every approved device and improvement tending toward the safety, comfort and convenience of passengers and shippers; the almost limitless increase in the amount of assets; the multiplying of equipment in locomotives, passenger and freight cars; the thousands of men added to the lists of employes, equal to a mighty army marching into the industrial affairs of the nation thereby augmenting the great force of men already in the employment of railways; the increase in the number of passengers carried; the increase in revenue from passenger service; the increase in freight rates; the unprecedented increase in the tonnage of freight of all classes, from the farm, from the forests, from the mines, from the manufactories; the increase in the receipts both of passenger and freight, per mile of road; the income on investments, bonds and stocks; the increase in the rates and amount of dividends paid, together with that pathetic evidence produced in the increased number of fatal and non-fatal accidents among passengers and employes, all accentuate the evidence that surrounds this nation of the unprecedented prevailing prosperity.

Railroads are the barometers of the general financial and industrial condition of the country through which they pass. Railways and industrial affairs run in parallel lines and have the same level, even as in hydraulics, gravity pressure assimilates conditions in both bodies directly connected or effected, so is it true that if we would determine with accuracy the condition of the industrial affairs of this nation, no truer exhibit can be found than in those figures that represent the operations of our great common carriers. For the tonnage of railways from the farm tells the story of comfort and plenty in the rural homes, where there is freedom and independence that cannot be found elsewhere in the habitations of man. The tonnage of the forests transported upon the railways, bespeaks the welfare of the lumberman and the axeman, and pathetically tells the story of their advance and rapid encroachment upon the fast disappearing primeval forests. So of the products of the mines and of other material interests which find their way to the markets over the great railways of the State, for they all bespeak the condition of the producing and laboring classes of the Commonwealth. And again, the success of the merchant and the manufacturer and the comforts

in the home of the common laborer are told with great emphasis in the figures which denote the business of railways.

Great as may have been the industries in certain periods of the existence of this Republic, the general conditions were never so favorable as they are to-day, and in the history of the human race the sun never set on a nation whose people are so prosperous as are the American people at this time.

The figures in this report, giving the details of operations of railways and reflecting the business conditions of the country, are eloquent laudations of the policy of the government under which such prosperous conditions exist.

GENERAL DEDUCTIONS.

In considering the deductions made from the reports of steam railway companies, it must be remembered that in all the items that go to make up the consolidated tables, embracing liabilities, assets, mileage, operations, etc., many of the corporations contributing these figures operate portions of their lines outside of the limits of Pennsylvania, and therefore the figures do not relate to business transactions done wholly within the limits of Pennsylvania. The law provides that all steam railway corporations and other corporations mentioned in the Act, whose lines are in whole or in part within the limits of the State, shall make annual reports to this office, and it is practically impossible to divide these accounts in such a manner as to indicate just how much business may have been transacted within the state. The consolidated tables, therefore, represent the companies as an entirety, and there is no attempt to divide the business that is done in the State from that done outside. Some of the items, however, which appear in the consolidated tables, as mileage, can be divided with accuracy, so that it is entirely practicable to give the amount of mileage within the limits of the State as well as the amount of mileage outside.

Liabilities.

In consolidated table B, relating to steam railways, will be found the liabilities of railroad companies classified as follows: Total amount of stock outstanding; total amount of other forms of indebtedness, including current liabilities; and total liabilities, usually termed total railway capitalization.

Under the head of capital stock outstanding the aggregate amount is \$1,489,513,977. For the year ending June 30, 1901, the amount was reported at \$1,413,433,325, and for the year ending June 30, 1900, the amount was \$1,357,441,338.

The funded debt for the year covered by this report is \$1,437,494,883; last year the funded debt was reported to be \$1,380,747,413, and for the year ending June 30, 1900, it was \$1,308,360,220.

Other forms of indebtedness, including current liabilities, for the year covered by this report amounted to \$310,117,733; last year the amount was \$292,509,467, and for the year ending June 30, 1900, it was \$299,276,374.

The total steam railway liabilities of companies reporting for this year is given at \$3,237,126,593; last year the total liabilities were \$3,086,690,205, and for the year ending June 30, 1900, the total liabilities of capitalization was given at \$2,965,077,932. The increase for the two years is therefore \$272,048,661.

Assets.

Consolidated Table C exhibits the assets of steam railways under the following classifications: 1, Total cost of road owned; 2, total cost of equipment owned; 3, stocks and bonds owned; 4, cash and current assets; 5, other assets; 6, total assets.

Under the first classification, cost of road owned, the total amount is given at \$2,104,850,285; for the year ending June 30, 1901, the amount under this classification was given at \$2,029,869,407; and for the year ending June 30, 1900, the amount was \$1,968,330,588.

Under the second classification of assets, cost of equipment owned, the amount reported this year is \$275,519,173; for the year ending June 30, 1901, the amount was \$266,929,003; and for the year ending June 30, 1900, the amount was \$258,760,695.

Under the third classification, stocks and bonds owned, for the year covered by this report, the amount is given at \$611,046,698; last year the amount was \$549,883,909; and for the year ending June 30, 1900, the amount was \$501,201,108.

Under the fourth classification of assets, cash and current assets, the amount for this year is \$179,790,080; last year the amount was \$156,086,231; and for the year ending June 30, 1900, it was \$149,315,869.

Under the fifth classification, other assets, the amount given this year is \$217,277,217; last year the amount was \$197,585,205; and for the year ending June 30, 1900, the amount was \$190,347,297.

Aggregating these figures relating to the assets of steam railway companies, the totals for the year covered by this report amount to

\$3,388,483,453; for the year ending June 30, 1901, the assets amounted to \$3,200,353,755; and for the year ending June 30, 1900, the amount was \$3,067,955,557. These figures denote an increase in the assets of these corporations for the two years of \$320,527,896.

Mileage.

In Consolidated Table D, relating to steam railways will be found the mileage of these corporations classified as follows: 1, Mileage of main lines; 2 mileage of branches and spurs; 3 lines of proprietary companies; 4, lines operated under lease; 5, lines operated under contract; 6, lines operated under trackage rights; 7, total mileage operated. Another classification is made as follows: 1, total number of miles operated in Pennsylvania; 2, miles of new lines constructed during the year in Pennsylvania; 3, aggregate length of all tracks, including yard tracks, sidings and spurs.

The total mileage of all these roads is given at 27,485.07; last year the amount was given at 26,975.86. The total mileage operated in Pennsylvania is 10,957.20; last year the amount was 10,697.68. The new lines constructed within the limits of Pennsylvania during the year amounted to 160.18 miles. The aggregate length of all tracks, including yard tracks, sidings and spurs, amounted to 52,332.86; last year under this heading the report showed this mileage to be 50,464.87.

Equipment.

In consolidated table E, relating to steam railways, will be found a classification of railway equipment, as follows: 1, Number of locomotives; 2, Number of cars in passenger service; 3, Number of cars in freight service; 4, Number of cars in company service; 5, total number of cars in service.

There are in use on the railways reporting to this office 12,968 locomotives; last year the number was given at 12,133. There has therefore been an increase of 835 locomotives in the railroads reporting to this office in a single year. It must be remembered that this alone does not show the additional motive power that has been added to these railroads, for practically every new locomotive that is brought into the service of the common carriers not only adds an additional number to these monstrous engines of commerce, but the aggregate power of moving commerce is also increased, because of the increased power of each locomotive.

That is, the locomotives constructed at the present time have a much greater power for moving freight, and indeed for carrying heavier passenger trains, than those which came into the use of rail-

way corporations ten or a dozen years ago. Therefore, the power of railway locomotives to move commodities has not only been increased in the number of locomotives that have come into the service, but has been augmented by the increased power of the new locomotives over the power of locomotives hertofore in use upon the railroads.

When the locomotives found in use are compared with those in use on the 30th day of June, 1900, it is found that there has been a more marked increase in their number, for on that date the number in use was 11,747, making the increase for two years 1,221.

The total number of cars in the passenger service this year is 11,458; last year the number was 10,930, or an increase for the year of 528.

The number of cars in the freight service this year was 569,346; last year the number was 537,409, an increase for the year of 31,937.

The number of cars devoted to the company's service this year was 15,236; last year the number was 16,687.

The total number of cars reported for this year is 596,040; last year the number was 565,026, making the increase of cars in use, including passenger cars, freight cars, and cars devoted to the companies' own use, 31,014.

What it was proper to say with reference to the increased power of locomotives and their increase in their number on the railroads, may be said with propriety in regard to the new freight cars that have been placed upon the lines of railways, for there is not only an increase in the number of cars in use, but the new cars bring into the service a greater capacity for transportation of commodities; that is, it is possible to haul more in bulk and more in weight upon the new freight cars than upon those which came into use a few years ago.

Employes and their Compensation.

In consolidated table E, relating to steam railways, which is largely devoted to the equipment of railways, are two columns that show the total number of employes and their total yearly compensation.

The total number of employes on the railways reporting to this office for the year ending June 30, 1902, is 377,798. The magnitude of railway interests is disclosed somewhat, at least by this great number of men who are essential on the common carrier lines for their maintenance and operation. Last year the total number was 335,865, being an increase for the year of 41,933. For the year ending June 30, 1900, the number of such employes was 307,737, showing an increase for two years of 70,061.

To more easily explain the great increase in the volume of business

done upon the railways, to necessitate the employment of such an additional force of men, it is proper to say that in few of the battles fought on this continent were more men actually engaged as combatants on one side than the number of new employes who have come into the service of railways in the short period of two years.

In 1894 when there was a period of business depression, there were but a few over 175,000 men employed on these railroads. It is proper, however, to say that not all of the employes of the Baltimore and Ohio, and the New York Central were reported to this office in the year 1894, but had they all been reported, it is hardly possible that the number would have exceeded 200,000.

The amount of compensation paid railway employes during the year covered by this report, presents also strong evidence of the prosperous condition that railway companies themselves are enjoying as well as the favorable conditions under which the railway employes are living.

The total amount of compensation paid employes during the fiscal year covered by this report was \$215,963,278; last year it was \$189,204,533, and for the year ending June 30, 1900, it was \$176,762,468. This shows an increase in the amount of compensation paid this year over last year of \$26,758,745, and an increase in two years of \$39,200,810. Certainly this is a magnificent amount of money to be earned and placed in circulation in this and in adjoining states into which the lines of these railways extend.

From June 30, 1900, to June 30, 1901, there was an increase in the number of employes of 9 per cent., and from June 30, 1901, to June 30, 1902, there was an increase of over 12 per cent.

Last year the increase in the total amount of compensation paid over that paid for the year ending June 30, 1900, was 7 per cent.; this year the increase in the total compensation paid over that paid for the year ending June 30, 1901, is over 14 per cent.

This percentage of increase with reference to the number of employes and the total amount of the annual compensation, shows that in two years there has been an increase of over 22 per cent. in the number of employes and 22 per cent. in the total compensation paid.

Great as has been the volume of business transacted, the number of passengers and tons of freight carried, and great as has also been the apparent necessary increase of the number of employes, some of the leading railroads have been practically unable to discharge the functions of common carriers to answer the demands of commerce. In other words, no matter how great the facilities of steam railroad companies may be from the increased number of locomotives, of cars, and of employes, yet the demands of transportation appear to have been increased at a greater rate, for railroad companies, at least so

far as freight is concerned, have not been able to deliver with their usual promptitude the great tonnage of commodities brought to them for transportation.

The Pennsylvania Railroad, with an equipment which certainly far surpasses that of any other railroad in the known world, and with a management that is upon the advance line in every detail, came in contact only a few days ago with a proposition that never before confronted that corporation, and much less any other common carrier.

In the city of Pittsburg as a commercial centre, every engine of the Pennsylvania Railroad that could raise steam and could be spared from other parts of its extensive lines, was made to assist in moving the freight from the sidings of the road, in the greatest freight congestion that was ever known on any railroad. Every crew of trainmen that could be mustered and spared from any point was sent to the rescue; nearly 1,000 trains with a number of cars approaching 50,000 and a tonnage of one and three-fourths millions were moved out of the yards of the Pennsylvania Railroad at Pittsburg in a single day and night. In the division immediately east of Pittsburg, it is said that the trains commenced moving at an early hour in the morning, and during a little over half a day, 95 trains, embracing 4,800 cars were delivered into the Altoona yards over the Pittsburg Division.

The capacity of the men who are in control of the immediate handling of such vast numbers of cars, coupled into so great a number of trains, and who can move them almost like clockwork and escape accidents, is truly wonderful, and is certainly evidence of the great ability of the men who have been selected to manage such hefty problems in transportation as confronted and still confronts the Pennsylvania road in moving commerce along its lines.

TRAIN MILEAGE.

In consolidation table F, relating to steam railway corporations, will be found a classification of train mileage as follows: First, number of miles run by passenger trains; second, number of miles run by freight trains; third, number of miles run by mixed trains; fourth, total number of miles run.

For the year covered by this report the total mileage of passenger trains was 116,529,563. Last year the total number of miles run by passenger trains was 108,332,383.

The freight train mileage for the fiscal year covered by this report was 149,171,694, and for the preceding year 150,687,157.

As to mileage of mixed trains the report shows the number of miles run to be 2,892,174 against 2,662,163 miles run during the previous year.

The total train mileage, embracing passenger, freight and mixed trains, for the year covered by this report was 268,593,431 against a total number of miles run last year of 261,681,703.

From these figures it will be seen that there is an increase in the train mileage of two of the three classifications, and that there is a slight falling off in the freight train mileage. Owing to the fact that there is a great increase in the business of railways, necessitating the employment of many more thousands of employes, also that many more thousands of tons of freight have been carried, it remains to account for the fact that there is a falling off in freight train mileage.

This condition is apparently due to the increased capacity of freight cars, and the increased power of the thousands of new freight locomotives that have been brought into the service in the last year. Greater results in the way of number of tons carried produced by the use of a single train than was under former conditions when the power of the locomotive and the capacity of the freight cars were less. In other words, it appears from the return of the steam railways that the very marked increase in the tonnage of commodities transported has been accomplished at a less freight train mileage than is shown by the report for the year ending June 30, 1901, when the freight train mileage was considerable more than is shown to be this year.

NUMBER OF PASSENGERS CARRIED.

In consolidated table G will be found a classification of the number of passengers carried, cost per mile, etc. This classification is as follows: Number of passengers carried earning revenue; number of passengers carried one mile; average distance carried; total passenger revenue; average amount received from each passenger; average receipts per passenger per mile; passenger earnings per mile.

Under the first classification, number of passengers earning revenue, the total number for the year covered by this report was 243,842,702. Last year the number was 216,603,748, and for the year ending June 30, 1900, the number was 205,939,884.

The number of passengers carried one mile for this year was 6,227,658,983. Last year the number was 5,237,096,903, and for the year ending June 30, 1900, the number was 4,452,754,915.

The total passenger revenue for the year is \$113,541,714. For last year it was \$97,000,114, and for the year ending June 30, 1900, \$89,336,051.

The average receipts per passenger per mile this year were .01823; for last year .01852 and for the year ending June 30, 1900, .02006.

Here is a somewhat novel condition, that in the last three or four years there has been a gradual rise in the rate per ton per mile for freight, and a gradual decrease in the increase per mile for passengers.

CLASSIFICATION OF FREIGHT AND TONNAGE OF EACH CLASSIFICATION.

Consolidated table H contains a classification of the kinds of freight carried, and the number of tons under each classification. The detailed reports of each company give a very minute classification, but the consolidated table classifies freight transported as follows: First, products of agriculture; second, products of animals; third, products of mines; fourth, products of forests; fifth, products of manufacture; sixth, merchandise; seventh, miscellaneous.

Under the first classification it is found that for the year covered by this report 34,227,382 tons were carried as products of agriculture. Last year the tonnage under this classification was 40,530,481, and for the year ending June 30, 1900, the tonnage was 38,674,558.

Why there should be a reduction in tonnage of freight classified as products of agriculture may not be easily accounted for. An insight, however, in the existing conditions may be disclosed by an examination of the more minute classifications of the products of agriculture as contained in the separate reports of these railway corporations.

First, it is probable that the decrease in the tonnage of the products of agriculture is due in whole or in part to two causes. It is probable that the farmers are generally feeding their cattle upon the grain produced instead of selling them to buyers before they have been fattened for the market, and thereby avoiding the shipment of their grain over railroads. If, as is represented by the Agricultural Department, a large number of the extensive farmers of Pennsylv-

nia are thus fattening their cattle, it will be seen that there might be a considerable decrease in the amount of tonnage on railroads of the products of agriculture.

Then again, in the last six years there has been an unprecedented development in the industrial affairs of Pennsylvania, and her material interests have been opened up to the commerce of the world in a greater degree than they ever have in the history of the Commonwealth. For instance, in western Pennsylvania, which is a great dairy country and noted for the quality and quantity of dairy products, great industries, involving the investment of millions of dollars, have been projected, and have been in successful operation for from two to five years. It is not presuming to assume that the dairy products of northwestern Pennsylvania are marketed where these new industrial developments have been effected rather than transport them on the cars to New York or other points east where they previously were shipped. In other words, the farmer living in the vicinity of Sharon, Erie, Corry or New Castle, or any of the other western towns where there has been a great increase in population on account of the new industrial developments, can market his dairy products and probably many of the other products of his farm at these towns without employing the services of the common carrier. If this theory is true, then there is found some reason why in the last two or three years there has been a reduction in tonnage of the products of agriculture carried by the railways reporting to this office. This solution of this problem is accentuated in the detailed figures of some of the leading railway companies. For instance, take the Lake Shore and Michigan Southern. Last year it transported as products of agriculture 3,094,245 tons. This year the tonnage of the same products was 2,380,658. The products of agriculture for the year ending June 30, 1902, contribute 10.55 per cent. of the total tonnage transported. Last year the products of agriculture contributed 15.09 per cent. of the total tonnage transported. If further investigation be made in the detailed classifications of the products of agriculture transported, it will be found that in every classification, including mill products, fruit and vegetables and others, there has been a reduction in the tonnage carried, the single exception being in the tonnage of flour transported. The reduction in the tonnage of grain would seem to strengthen the idea that the farmer is feeding his grain to his cattle, but the farmer does not feed wheat or the flour that is manufactured therefrom to cattle, and it finds either market at home or is transported to distant markets over the railroads, and in the case of the Lake Shore and Michigan Southern flour tonnage is the only tonnage of products of agriculture that shows an increase during the year covered by this report.

In the way of products of animals, the tonnage for the year has been 11,347,965. Last year the tonnage was 10,968,587, and for the year ending June 30, 1900, 10,614,300.

Under the classification of the products of mines the tonnage for this year was 318,426,324; for last year, 289,698,090, and for the year ending June 30, 1900, 295,544,022.

Of the products of forests the tonnage this year was 27,100,060, last year, 23,960,413, and for the year ending June 30, 1900, 24,471,244.

Of the products of manufacturers the tonnage this year was 93,696,170; last year 77,849,374, and for the year ending June 30, 1900, 75,694,847.

Merchandise has furnished tonnage for the year to the amount of 13,934,813 tons; last year the tonnage under this classification was 12,973,938, and for the year ending June 30, 1900, 13,173,144.

Under the classification of miscellaneous the total tonnage was 25,995,912; last year 22,703,800, and for the year ending June 30, 1900, 20,823,223.

The total tonnage transported of all classifications was 524,728,563; last year 478,684,683, and for the year ending June 30, 1900, 478,995,338, or an increase in two years of 45,733,225 tons, and in one year of 46,043,880.

TOTAL FREIGHT REVENUE.

In consolidated table I, relating to steam railroads, will be found a classification showing the number of tons of freight earning revenue, the number of tons carried one mile, the average distance haul of one ton, the total freight revenue, and the average receipts per ton per mile.

Under this classification it is shown that the number of tons carried of freight earning revenue was 524,728,563; the number of tons carried one mile 60,508,119,328; total freight earnings \$379,911,657 and the average receipts per ton per mile .628. Last year the tons of freight earning revenue were 478,684,683; number of tons carried one mile 58,164,762,738; total freight revenue \$353,976,487 and the average receipts per ton per mile .608. These figures indicate an increase in the average receipts per ton per mile of .020 of a cent, while for the year ending June 30, 1901, the increase in the average receipts per ton per mile over 1900 was .026.

RECEIPTS.

In consolidated table J will be found a classification of the receipts during the year classified as follows: First, passenger earnings; second, freight earnings; third, other earnings from operations; fourth, total earnings from operation; fifth, income from other sources, including dividends on bonds and stocks, rentals, etc.; sixth, total earnings and income.

Under the first classification, passenger earnings, is included the receipts from passenger service properly designated passenger revenue, also other receipts on account of the passenger service such as mail, express, extra baggage and storage and other similar items. For the year covered by this report the total receipts designated as passenger earnings amounted to \$138,131,672; last year the amount received was \$118,878,848, and for the year ending June 30, 1900, \$109,757,426. There has therefore been an increase in passenger earnings of \$28,374,246.

Under freight earnings, which not only includes the receipts for the tonnage of freight carried, but also receipts from stockyards, elevators and other items that are classified as freight earnings, freight earnings being a more comprehensive term than freight revenue, the total amount received was \$381,458,649. Last year the amount received was \$354,550,223, and for the year ending June 30, 1900, \$331,013,955. In two years therefore the receipts under this classification have increased \$50,444,694.

Other earnings from operations, which includes car mileage balances, switch charges balances, telegraph companies, rents from tracks, yards, etc., rents not otherwise provided for and other sources amounted to \$8,737,131. Last year the receipts under this classification were \$8,326,411 and for the year ending June 30, 1900, \$8,410,746, or an increase in two years of \$410,720.

Under total earnings from operations the amount received was \$528,327,452. Last year the amount received was \$481,755,482, and for the year ending June 30, 1900, \$449,182,127, being an increase for the two years of \$79,145,325.

Other receipts that came into the treasuries of these corporations through interest on bonds, dividends on stocks, rentals, etc., amounted to \$58,691,135. Last year the amount so received was \$52,459,145, and for the year ending June 30, 1900, \$48,830,366, or an increase in two years of \$9,860,769. This is a marked percentage of increase for the period of two years, and is due to the fact that

many of the stocks and bonds that are owned by these operating corporations had not paid the full measure of interest, and dividends that have been paid in the last two years in the era of general prosperity in the commercial world.

Under the classification of total earnings and income, which includes not only the passenger revenue, freight earnings, other earnings from operation and income, as interest on bonds and dividends on stocks, the total amount received during the year was \$587,018,587. Last year the amount received was \$534,214,627, and for the year ending June 30, 1900, \$498,012,493, or an increase for the year covered by this report and the year ending June 30, 1901, of \$52,803,960, and for the two years, from June 30, 1900, to June 30, 1902, \$89,006,094. These figures prove that the American people are in business.

EXPENSES.

In consolidated table K will be found the expenses of steam railways under the following classifications: First, maintenance of way and structures; second, maintenance of equipment; third, conducting transportation; fourth, general expenses; fifth, total operating expenses; sixth, other expenses; seventh, total expenditure for the year exclusive of dividends; eighth, total amount of dividends paid during the year; ninth, surplus for the year ending June 30, 1902, after deducting dividends.

Under the first classification the expenses for maintenance of way and structures was \$69,242,525. Last year this amounted to \$62,169,364, and for the year ending June 30, 1900, \$55,482,722.

For the maintenance of equipment the amount was \$75,298,722. Last year the amount was \$67,209,708, and for the year ending June 30, 1900, \$63,244,225.

The amount expended for conducting transportation for the year was \$189,575,352. For the previous year it was \$174,790,342, and for the year ending June 30, 1900, \$163,848,878.

Under the head of general expenses the amount paid for the year was \$11,840,509; last year \$11,142,493, and for the year ending June 30, 1900, \$10,212,202.

The total expenses of operation for the year amounted to \$345,957,108; last year \$315,311,907, and for the year ending June 30, 1900, \$292,788,077.

Other expenses were \$168,143,826. For last year such expenses amounted to \$151,847,265, and for the year ending June 30, 1900, \$136,049,822.

Total expenditure for the year, exclusive of dividends, was \$514,100,934. Last year the amount so paid out was \$467,159,172, and for the year ending June 30, 1900, \$428,837,899.

The total amount of dividends paid by steam railways for the year was \$50,362,063; for last year \$38,610,816, and for the year ending June 30, 1900, \$37,013,606; indicating that the dividends paid this year exceeded by \$11,751,247 the amount paid as dividends for the previous year. After the payment of the operating expenses and other expenses, including the payment of the dividends above mentioned, the business of the year shows a total surplus of \$26,345,057. Some of the corporations, after making the disbursements for operation, other expenses and dividends, show a deficit for the year amounting to \$3,516,427, which deducted from the \$26,345,057 shows a net surplus of all companies after payment of dividends of \$22,828,630.

ACCIDENTS.

Table L embraces the classification of accidents occurring during the year classified as follows: First, number of passengers killed; second, number of passengers injured; third, number of employes killed; fourth, number of employes injured; fifth, other persons than passengers and employes killed; sixth, other persons than passengers and employes injured; seventh, total number of persons killed; eighth, total number of persons injured.

Railway accidents constitute the pathetic side of railway operations. The hazard to life and limb, especially among employes, is a serious problem. Efforts have been made by the legislatures in nearly all of the older states of the Union, and perhaps in all the new states, to lessen, so far as may be, the hazard to both passengers and employes and other persons in conducting the transportation of persons and commodities. The National Congress has passed laws requiring the introduction of all safety appliances of approved styles to be used on trains concerned in interstate traffic. Abundance of time was given the great common carrier corporations to equip their cars with these safety appliances, and the time limit has passed, and the presumption is that the appliances which are

provided for by the national laws have been placed upon all cars carrying commodities and passengers between states. When all has been done that National and State legislation can accomplish; when the most strict regulations shall have been adopted, and be indeed executed by railway managers, the hazard to life and limb, especially to employes, will still exist to a very great degree, and it is safe to say that the hazard to life and limb can never be eliminated, as the occupation of a railway employe, under most favorable conditions, is fraught with much danger. The railway business itself is of such a nature that work is done hurriedly and great dispatch enters into the details of a large amount of the work in the handling of cars and in the running of trains. A soldier who enlists accepts the hazards of campaign, the fatigues of the march and the dangers of battle. So it will probably continue to be with railway employes. Those who enter the service of common carriers do so with the knowledge that the undertaking is a hazardous one. Could additional legislation render relief—could enactments of Congress and the several states in the Union reduce the hazard, it is likely that any reasonable measures would be placed upon the statute books for the relief of those concerned. Probably in the developments that may occur in the future new safety appliances may be invented which when introduced will lessen the hazard, and whatever legislation can accomplish through the several legislative bodies in the land will be done in the interest of safety for both passengers and employes.

It is safe, however, to say that much can be done by railway managers in the way of discipline, and indeed by railway employes that will result in a greater freedom from fatal and non-fatal accidents. Men are naturally careless. They not only do not use the utmost care in conducting their business when carelessness may endanger others, but they are also careless with reference to themselves. Railway employes are but human beings. If, however, the element of carelessness could be eliminated by employes in handling locomotives and trains, it is not presuming to say that there would be a vast decrease in the fatal and non-fatal accidents that occur not only among the great army of employes, but among passengers and other persons. What means may be employed to reduce to a minimum careless acts can better be suggested by railway managers and railway employes than by those who are novices in practical railway operations.

Looking at the figures given for the year covered by this report, we find that under the first classification there were 72 passengers killed. Last year there were 86, and for the year ending June 30, 1900, there were 40. These figures do not indicate very much as to

the increase or decrease as to hazards among passengers with regard to fatal accidents for the reason that there is a great fluctuation in the number of passengers carried. It would seem on the face to indicate that there had been an improvement so far as fatal accidents among passengers are concerned, but when it is understood that one severe accident might result in the loss of twenty to thirty, or even a great number of lives, it will be seen how large the number might be if three or four such accidents should occur during the year, and on the other hand how small the number of fatal accidents among passengers might be in case there had been an escape from severe accidents in the transportation of passengers.

The total number of passengers injured for the year was 2,392. The number last year was 1,780, and for the year ending June 30, 1900, 1,198. Under the most favorable view that may be taken of the non-fatal accidents among passengers, even considering that a greater number of passengers have been carried, there is not much room to make favorable observations of the non-fatal accidents that have occurred.

During the year covered by this report 1,137 employes have been killed. Last year the number killed was 987, and for the year ending June 30, 1900, 914. Referring to the table showing the increase in the number of employes, it will be seen that the number of employes for the year ending June 30, 1901, was 335,865, and for the year ending June 30, 1902, 377,798, being an increase for the year of 41,933, or a percentage of increase of $12\frac{1}{2}$. The number of employes killed, as above seen, for last year was 987 and for this year 1,137, an increase of 150, which is equal to an increase of 15 per cent., showing that the percentage of fatal accidents among employes has increased $2\frac{1}{2}$ per cent. more than the percentage of increase of employes.

Again, the number of non-fatal accidents among employes for the year ending June 30, 1901, was 15,456, and the non-fatal accidents for the year covered by this report were 17,571, indicating an increase of non-fatal accidents among employes of 2,115, or a percentage of increase of $13\frac{1}{2}$. In other words the percentage of increase of non-fatal accidents among employes has been $1\frac{1}{2}$ per cent. greater than the percentage of increase in the number of employes.

If these figures indicate conditions that may be found on the entire railway system of the country, then it can scarcely be assumed that the safety appliances which have gone into effect as a result of national legislation have done very much to lessen the hazard of railway employes. It has generally been believed that the introduction of safety appliances has reduced the degree of hazard among employes. While these figures indicate the reverse, and may be based upon facts, yet there are conditions to be considered which

have some weight in the matter. There has been an increase of more than 40,000 railway employes in a single year. It is probable that many of these new employes are inexperienced men—that they come from the farms, from the forests, and from other places where their vocations have been entirely different from that of railway employes, and the introduction of such a vast new army of unskilled men into the railway business, inexperienced as they were, may have caused many accidents that would not otherwise have occurred, and thus make it appear, as these figures indicate, that the degree of hazard has increased rather than lessened.

Then, too, it may be added that the railroad companies have been taxed to their utmost in transporting both passengers and commodities. Trains have been run frequently, and in some instances altogether too close, which may have resulted in many accidents that would not have occurred had the facilities for transportation enabled the common carriers to handle more expeditiously and more carefully the tonnage that has been placed with them for transportation. On account of the scarcity of equipment it is also probable that much equipment, especially freight cars, has been brought into service that might have remained permanently side-tracked had there not been such a great demand for cars for the transporting of commodities. Let it be hoped, therefore, that these figures do not as truly represent actual conditions as they appear to, and that there is some hope that the legislation that has been provided by Congress and by the several states of the Union will to a certain degree lessen the hazard in the employment of the thousands of men on our railways.

The casualties among other persons than passengers and employes for the year covered by this report were 2,064 killed and 2,817 injured. Last year there were 2,007 killed and 2,601 injured.

Aggregating these figures that relate to the fatal and non-fatal accidents for the year among passengers, employes and other persons it is found that there were 3,273 killed and 22,780 injured, or a total of fatal and non-fatal accidents of 26,053. Last year the total number killed of all classes was 3,080; injured 19,837, making a total for that year of 22,917. For the year ending June 30, 1900, the total number killed was 2,636; injured 18,721, or a total for that year of 21,357.

This year the number of passengers carried to one killed was 3,386,704. For the year ending June 30, 1901, 2,518,415.

This year the number of passengers carried to one injured was 101,914 and for the year ending June 30, 1901, 121,688. While these figures may prove nothing, and perhaps not indicate very much, yet whatever they do show indicates a less degree of fatal accidents

among passengers for the year covered by this report and a greater degree of non-fatal accidents than for the previous year.

For every employe killed there were 332 employed, and for every employe injured there were 22 employed. For the year ending June 30, 1901, for every employe killed there were 340 employed, and for every one injured there were 22 employed.

DEDUCTIONS FROM THE REPORTS OF SOME OF THE LEADING COMMON CARRIER CORPORATIONS GIVING DATA REGARDING CAPITALIZATION, ETC., AND ALSO EXHIBITING THE RESULTS OF THE BUSINESS OF THE FISCAL YEAR ENDING JUNE 30, 1902.

While there are 147 steam railway corporations in Pennsylvania that make operating reports to this office, the great amount of business is transacted by comparatively few of them.

Among the greater corporations largely concerned in the transportation of persons and commodities are the Baltimore and Ohio, the Buffalo, Rochester and Pittsburg, the Central Railroad of New Jersey, the Delaware, Lackawanna and Western, the Erie, the Lake Shore and Michigan Southern, the Lehigh Valley, the New York Central and Hudson River, the New York, Chicago and St. Louis, the New York, Ontario and Western, the Northern Central, and the Pennsylvania, the Pennsylvania Company, the Philadelphia and Reading, the Philadelphia, Wilmington and Baltimore, and the Pittsburg, Cincinnati, Chicago and St. Louis.

Stockholders of these corporations, officers of railways, or officials of the State or Nation, concerned in the supervision of the affairs of railways, as well as citizens generally, may from these deductions easily obtain comparative data of great value without the expenditure of the time and energy necessary to assemble the data herein set forth from the individual reports of companies or from the consolidated tables placed in this report.

The Baltimore and Ohio Railroad Company.

The outstanding stock capitalization of this company is \$135,357,467, to which amount should be added \$224,934,970 for bonded indebtedness and \$27,947,656 for current liabilities, making a total capitalization of \$388,240,093. Last year the total capitalization of this company was \$335,634,099.

The assets of this company are reported to be \$278,295,030 as cost of road; \$30,882,570 as cost of equipment; an ownership of bonds amounting to \$25,134,258; cash and current assets \$26,645,624; other assets \$29,907,832, making the total assets \$390,865,314. Last year this company reported as total assets \$337,340,818.

From these data it appears that the liabilities of this company have increased \$52,605,994, and its assets \$53,524,496.

The total mileage of the Baltimore and Ohio Railroad is given in this year's report at 3,229, of which 384.19 miles are within the limits of Pennsylvania.

It has in its passenger and freight service 1,195 locomotives; 712 cars in its passenger service; 57,996 cars in its freight service, and 1,974 cars used in the company's service in the maintenance of its road and equipment, making a total of 60,682 cars of all kinds. Last year the total number of cars was reported as 56,658.

The total number of employes this year is reported to be 47,019, and the total compensation paid them \$24,122,568. Last year the total number of employes was 37,788 and the total compensation paid \$19,180,939; an increase in the number of employes of 9,231 and in the compensation paid of \$4,941,629.

Its passenger trains show a mileage during the year of 11,624,203; its freight trains 18,437,705, or a total train mileage of 30,061,908, being somewhat less than the total train mileage reported last year, 30,544,057.

12,050,275 passengers were carried, an equivalent of carrying 492,320,279 persons one mile, and the average distance of the haul of its passengers was 41 miles. The number of passengers carried last year was somewhat less, being 11,660,900, and the average distance 39 miles.

In revenue from passenger service, the road received during the year \$9,923,867, the average amount received from each passenger being 82.3 cents. Last year the passenger revenue was \$9,054,602, and the average amount from each passenger was 77.6 cents. This year the average receipts per passenger per mile amounted to 2.01 cents. Last year it was 1.7 cents. The passenger earnings per train mile were this year \$107.40; last year \$99.69. The passenger earnings per mile of road this year were \$3,864.75; last year \$3,558.09.

This corporation has carried this year 2,593,041 tons of freight, the products of agriculture; 621,806 tons, the products of animals; 24,467,159 tons, the products of mines; 2,187,202 tons, the products of forests; 6,137,567 tons, the products of manufactories; 432,551 tons of merchandise, and 2,270,890 tons miscellaneous shipments.

The total tonnage of freight during the year was 38,710,216; last year the total tonnage was 33,528,513. Reducing these figures to a one mile basis, this road has carried during the year the equivalent of 7,495,527,780 tons one mile.

The freight revenue for the year was \$38,575,631; the average amount received for each ton was 99.65 cents; the average receipts per ton per mile were .515 of a cent; the freight earnings per train mile were \$2.10, and the freight earnings per mile of road were \$11,984.76.

Including the passenger revenue and earnings under one head, the amount for the year is \$12,479,260; the freight revenue and earnings amount to \$38,698,801, and the total earnings from operation \$51,178,061; the income from other sources including interest on bonds and dividends on stocks owned was \$2,290,108, making the total receipts from all sources \$53,468,169. Last year the total receipts from all sources were \$47,971,224.

The expenses of this company were, for maintenance of way and structures \$6,270,987; for maintenance of equipment \$6,717,866; for conducting transportation \$18,606,307; for general expenses \$1,293,404, making the total operating expenses \$32,888,564. These figures indicate that the operating expenses of this company during the year were 64.26 per cent. of the receipts from operation. Last year the total operating expenses were \$31,046,231, and the expenses of operation were 65.89 per cent. of the receipts from operation.

In addition to expenses of operation, there were other deductions from total receipts amounting to \$14,058,660, making a total expenditure of \$46,947,224. From the surplus, dividends were paid amounting to \$3,919,924, leaving a net surplus for the year of \$2,601,021. Last year dividends were paid amounting to \$3,300,000, leaving a net surplus of \$1,388,985. These figures, of all others, showing net results, give strong proof that the Baltimore and Ohio has passed through a successful fiscal year.

Of the passengers carried during the year, 7 were killed and 171 injured, while among the employes 128 were killed and 1,432 injured; of other persons than passengers and employes 220 were killed and 255 injured, making a total of 355 killed and 1,858 injured.

Buffalo, Rochester and Pittsburg.

This company is one of the comparatively new common carrier corporations in Pennsylvania, especial'y as compared with the Baltimore and Ohio, the Pennsylvania, and other leading corporations, but the figures in the report of the year just closed show the wonderful strides made by this corporation in getting up on the advance line of corporations so strongly interested in the transportation of the valued productions of our Commonwealth.

It has in the way of capitalization \$12,000,000 of stock outstanding; \$13,578,000 of bonds, and \$1,292,801 in current liabilities, or a total of \$26,870,801, representing its total liabilities.

Under assets, it reports as cost of road \$18,797,007; cost of equipment \$6,765,533; stocks and bonds owned \$1,003,670; cash and current assets \$856,055; other assets \$811,885; or a total assets amounting to \$28,234,150.

Its total mileage is 472.08 and 289.64 miles of this road are within the limits of Pennsylvania.

Its business is conducted by the use of 185 locomotives, 79 passenger cars, 10,751 freight cars, 368 cars devoted to its own service, making a total of 11,198.

Its employes number 3,729, to whom a compensation was paid this year of \$2,467,749.

Its passenger train mileage was 917,336; its freight train mileage 2,352,747; its mixed train mileage 43,412, making a total train mileage of 3,313,495.

The number of passengers carried during the year was 1,052,308. This number reduced to a single mile basis is equivalent to having carried 41,512,964 persons one mile, or an average distance for each passenger of 39 miles.

The total passenger revenue was \$844,816, the average amount received from each passenger being 80.3 cents; the average receipts per passenger mile 2.04 cents; the passenger earnings per mile of road \$1,952.08.

Of the freight carried during the year, 158,719 tons were products of agriculture; 36,053 tons products of animals; 5,645,413 tons products of mines; 314,702 tons products of forests; 521,423 tons, the products of manufactories; 99,942 tons of merchandise, and 158,107 tons of miscellaneous shipments; making a total of 6,934,359 tons, an equivalent of having carried 1,015,032,236 tons of freight one mile. The average haul of each ton of freight was 146 miles.

The revenue from transportation of freight was \$5,127,179, the average amount received for each ton of freight being 73.94 cents, an average receipt per ton per mile of .505 of a cent. The freight earnings per mile of road were \$10,860.83.

The passenger revenue and earnings for the year were \$921,538; the freight earnings and revenue \$5,127,179; other earnings from operation \$114,920, making a total earnings and revenue from operation of \$6,163,637.

In addition to these receipts, there was an income from other sources, including interest on bonds and dividends on stock, of \$120,662, making the total receipts during the year \$6,284,299.

The maintenance of way and structure cost this company for the year \$534,642; the maintenance of equipment \$835,267; conducting transportation \$2,123,153; general expenses \$140,222, making the

total operating expenses \$3,633,284. From these figures it appears that the operating expense was 58.95 per cent. of the receipts from operation.

The other expenses that are charged to expenses of operation amount to \$1,960,312, which added to the above, makes a total expense for the year of \$5,593,596. Last year this amount was \$5,008,189.

Out of its surplus dividends were paid amounting to \$600,000, leaving a net surplus for the year of \$90,703. Last year the dividends paid were \$480,000, leaving a net surplus for that year of \$205,304.

During the year 1 passenger was killed and 11 injured; 14 employes were killed and 133 injured; of other persons than passengers and employes, 17 were killed and 23 injured, making a total of 32 fatal accidents and 167 non-fatal.

Central Railroad Company of New Jersey.

Under the head of capitalization, this company reports \$27,414,800 of outstanding capital stock; \$46,332,000 of funded indebtedness; \$8,354,167 of current liabilities, making the total liabilities or capitalization \$82,100,967. Last year the total amount reported was \$79,458,379.

Its assets are classified as follows: Cost of road owned \$33,539,969; equipment \$18,476,119; value of stocks and bonds owned \$26,165,926; cash and current assets \$6,155,104; other assets \$6,726,073; or a total of assets of \$91,063,191. Last year the total amount of assets was given at \$87,746,129.

The report shows the mileage of this road to be 694.98, 266.94 miles of which are within the limits of this State.

In the way of equipment, the company owns 448 locomotives, 473 passenger cars, 18,495 freight cars, 513 cars devoted to its own service, making a total of 19,481 cars. The total number of cars last year was 18,766.

The number of employes on the rolls of this company during the year was 10,870, as against 8,378 in the preceding year; the total compensation paid this year was \$5,869,164 as against \$5,401,422 paid the preceding year.

The passenger trains have a mileage of 3,492,120; the freight trains 2,874,296; its mixed trains 126,114, making its total train mileage 6,492,530, which is considerably less than the train mileage for the preceding year, 6,711,071.

There were 14,674,725 passengers carried by this company, being an equivalent of having carried 218,155,743 persons one mile. Its total passenger revenue was \$3,434,107, the average amount received

from each passenger being 23.861 cents, the average receipts per passenger per mile being 1.735 cents, and its passenger receipts per mile of road \$4,687.88.

Its tonnage of freight for the year is as follows: Products of agriculture 284,419 tons; products of animals 84,102 tons; products of mines 9,392,501 tons; products of forests 383,624 tons; products of manufactories 2,407,583; merchandise 401,573 tons and miscellaneous shipments 4,365,848 tons.

The total amount of freight carried under all the different classifications for the year was 17,319,650 tons, being an equivalent of carrying 1,319,293,875 tons one mile. The total freight revenue for the year was \$12,548,076; the average amount received for each ton of freight was 68.411 cents; the average receipts per ton per mile .898 of a cent, and the total freight earnings per mile of road \$17,048.87.

Combining the passenger revenue and passenger earnings, the total receipts were \$3,749,090. The total revenue and earnings from the transportation of freight were \$12,548,076; other receipts from operation \$229,232, or a total earnings from operation of \$16,526,398. To this may be added the income from other sources, including interest on bonds and dividends on stock amounting to \$1,535,758, making the total for the year \$18,062,156, as against \$17,590,467 the preceding year.

Disbursements were made as follows: \$1,548,672 for maintenance of way and structure; \$2,169,560 for maintenance of equipment; \$5,490,030 for conducting transportation; \$437,826 for general expenses, making the total operating expenses \$9,646,088, from which it appears that the expense of operation of this road was 58.37 per cent. of the receipts from operation. Last year the total expense was \$9,290,339, which made the expense of operation 56.58 per cent. of the receipts from operation.

Other expenses were incurred not properly chargeable to operation, amounting to \$5,364,200, making a total expenditure of \$15,010,288. Last year the total expenditure of all kinds, except for dividends was \$14,668,225. The company this year paid in dividends \$1,985,648; last year the amount paid was \$1,360,515. The net surplus after paying dividends this year was \$1,066,220.

Of the passengers carried this year 3 were killed and 148 injured; of employes 64 were killed and 595 injured; of other persons than passengers and employes 53 were killed and 111 injured, making a total of 120 killed and 854 injured. Last year the total number of all classes killed was 103 and the injured 832.

Delaware, Lackawanna and Western.

This corporation has a capital stock of \$26,200,000; a bonded indebtedness of \$3,067,000; current liabilities \$5,622,048, making a total capitalization or liabilities of \$34,889,048. A greater disparity exists between the capital stock outstanding of this company and its funded indebtedness, than is usually found in similar corporations.

Against these liabilities the company has assets as follows: Cost of road \$17,344,444; cost of equipment \$8,114,201; stocks and bonds owned \$6,882,526; cash and current assets \$8,566,684; other assets \$9,451,853, making a total of assets of \$50,359,708.

The mileage of this road is 798.14, of which 206.92 miles are within the limits of Pennsylvania.

In conducting its transportation it owns and employs 622 locomotives; 713 cars in the passenger service, 26,253 cars in the freight service, 818 cars in its own service, making a total of 27,784 cars.

Its employes number 15,852, to whom a total compensation was paid of \$8,547,008.

Its train mileage was as follows: Passenger trains 5,191,468; freight trains 5,694,416; mixed trains 17,714; or a total of all classes of 10,903,598.

During the year there were 15,592,635 passengers carried, an equivalent of carrying 327,505,388 passengers one mile. The average distance of the haul of a passenger was 22 miles; the total passenger revenue was \$4,658,544; the receipts from each passenger 29.877 cents; the average receipts per passenger per mile 1.422 cents; and the passenger earnings per mile of road \$7,373.56.

The tonnage of the road is classified as follows: 1,440,627 tons the products of agriculture; 281,786 tons the products of animals; 8,407,205 tons the products of mines; 383,727 tons the products of forests; 1,303,412 tons the products of manufactories; 692,368 tons of merchandise, and 1,356,980 tons of miscellaneous shipments.

Of all the freight carried, the total in tons was 13,866,105, an equivalent of having carried 2,140,293,867 tons one mile; the average haul per ton was 154 miles.

The total freight revenue for the year was \$16,034,267; the average amount received for each ton of freight \$1,156; the average receipts per ton per mile .751 of a cent, and the total freight earnings per mile of road \$20,100.34.

Combining the passenger earnings and passenger revenue, the total for the year is \$5,885,133. The freight revenue from earnings and operation was \$16,042,889; other earnings from operation \$243,584, making the total receipts from operation \$22,171,606.

In addition to these receipts from operation, there was an income

from other sources including interest on bonds and dividends on stock, of \$1,654,494, making the total earnings and income \$23,826,100. Last year the total amount was \$24,639,424.

The expenses of this road were, for maintenance of way and structure \$3,293,953; for maintenance of equipment \$2,625,148; for conducting transportation \$7,152,663; for general expenses \$381,207, making the total operating expenses \$13,452,971. The expenses of operation were 60.68 per cent. of the receipts from operation.

The expenses of the company for other purposes than operation amounted to \$8,989,755, making the total expenditure for the year \$22,442,726; last year the corresponding amount was \$21,480,616.

Dividends were paid to the amount of \$1,834,000, leaving a surplus for the year of \$450,626.

Of the great number of passengers carried by this road, none were killed and but one injured; of its employes 19 were killed and 78 injured; of other persons than passengers and employes 17 were killed and 27 injured, making a total of 36 killed and 106 injured, as against 119 killed last year and 406 injured.

The Erie.

The capitalization of this company remains the same as last year, \$176,271,300. Its bonded indebtedness has increased from \$169,862,815 to \$174,423,055. The current liabilities now amount to \$8,269,192, making the total liabilities \$358,963,547.

The assets are reported as follows: Cost of road and equipment \$339,560,357; stocks and bonds owned, \$17,150,744; cash and current assets, \$7,213,463; other assets, \$3,488,598; making a total of \$367,413,162.

There have been but slight changes in the mileage during the year, the amount now being 1,886.53 miles, of which 503.98 miles are within the limits of Pennsylvania.

The company owns in the way of equipment 1,091 locomotives, 891 passenger cars, 50,937 freight cars, 626 cars devoted to the company's use, making a total of 52,454. The number last year was 50,532.

The number of employes is reported at 28,383, to whom compensation was paid amounting to \$15,418,405. Last year the number was 27,182 and the compensation \$14,623,841.

The train mileage was 7,719,503 miles run by passenger trains, and 10,849,916 miles run by freight trains; total 18,569,419 miles.

The number of passengers carried during the year was 18,237,292, an equivalent of 488,102,214 carried one mile. Last year the number was 16,910,061. This year the average haul per passenger was 27 miles. The total passenger revenue was \$7,473,110. The average

amount received from each passenger was 40.97 cents. Last year the total revenue was \$6,716,513. This year the average receipts per passenger per mile of road were 1.531 cents, and the passenger earnings per mile of road \$4,609.03.

In the way of freight carried 2,325,876 tons were the products of agriculture; 762,314 tons the product of animals; 14,843,214 tons the products of mines; 1,630,976 tons the products of forests; 4,447,290 tons the products of manufactures; 1,133,179 tons of merchandise and 1,105,786 tons of miscellaneous shipments. The total number of tons carried was 26,248,575, equivalent to 4,129,880,956 tons one mile, or an average haul per ton of 157 miles. The total tonnage last year was 24,817,112 tons.

The total freight revenue for the year was \$27,438,594, or an average amount per ton of \$1.045. The average receipts per ton per mile were .664 of a cent. The freight earnings per mile of road were \$14,688.70, as against \$14,116,060 last year.

The combined passenger earnings and revenue are reported at \$8,695,678; freight revenue and earnings, \$27,710,678; other earnings from operation \$888,441; or total earnings from operation of \$37,294,193. Income from other sources, including interest on bonds, dividends on stock, etc., \$1,993,147, making the total earnings and income for the year \$39,287,340. Last year the amount was \$36,848,323.

The expenses for the year were as follows: Maintenance of way and structure, \$3,695,764; maintenance of equipment \$5,123,465; conducting transportation \$14,757,173; general expenses \$958,157; making a total for operating expenses of \$24,534,559. The operating expenses were 65.79 per cent. of the receipts from operation.

There were other expenses not properly charged to operation of \$10,368,104, making a grand total of expenses of \$34,902,663.

No dividends have been paid by this company for some years, but it has a surplus of \$2,947,905, as the result of the year's operation.

In the matter of accidents this road seems, comparatively speaking, to have been particularly fortunate, as but 7 passengers were killed and 161 injured. Of the employes 67 were killed and 1,047 injured; other persons, 146 killed and 234 injured; making a total killed of 220 and injured 1,442. Last year the total number killed was 209 and injured 2,294.

Lake Shore and Michigan Southern.

The capital stock of this company outstanding has remained the same for many years, \$50,000,000. The bonded indebtedness is \$51,255,000 and current liabilities \$10,838,907, making the total liabilities \$112,093,907.

The assets are reported as follows: Cost of road \$66,700,000; cost of equipment \$17,300,000; stocks and bonds owned \$34,050,717; cash and current assets \$2,639,957; other assets \$8,003,626; total assets \$128,694,300. Last year the total assets were \$124,551,560.

The mileage remains the same as last year, 1,411.16 miles, of which 102.49 miles are within the limits of Pennsylvania.

The company has in its service 577 locomotives, 421 passenger cars, 24,504 freight cars, 782 cars devoted to its own service, making a total of 25,707. Last year the number was 23,378.

The number of employes reported for the year is 17,282, to whom compensation was paid amounting to \$10,867,179. Last year the number of employes was 16,344, and the amount of compensation \$10,014,659.

The train mileage for the year is reported at 5,590,542 by passenger trains, and 6,937,493 by freight trains; a total of 12,528,035 miles.

The number of passengers carried during the year was 5,942,255. Reduced to a single mile basis this is equivalent to having carried 382,187,686 passengers one mile, and an average distance per passenger of 64 miles.

The total passenger revenue for the year was \$6,988,155, and the average amount received from each passenger \$1.176. The average receipts per passenger mile of road were 1.828 cents. The passenger earnings per mile of road were \$6,752.55. Last year they were \$5,735.84.

The tonnage is classified as follows: Products of agriculture 2,380,658 tons; products of animals 988,139 tons; products of mines 12,124,165 tons; products of forests 826,025 tons; products of manufactures 4,591,373 tons; products of merchandise 918,883 tons; miscellaneous shipments 732,667 tons. The total number of tons of freight carried of all classes was 22,561,910, which is equivalent to 3,957,462,238 tons one mile. The average distance of haul per ton was 175 miles. The receipts from the transportation of this freight were \$19,907,866. The average receipts per ton were 88.237 cents; the average receipts per ton per mile .503 of a cent. The total freight earnings per mile of road were \$14,133.11. Last year the total freight earnings were \$18,939,235; the average receipts per ton per mile 92.368 cents; the receipts per ton per mile .489 of a cent, and the earnings per mile of road 13,450.98.

Combining the passenger revenue and passenger earnings the total for the year is \$9,528,927. The freight revenue and earnings were \$19,944,075, and other earnings from operation \$363,593; making a grand total of earnings from operation of \$29,836,595. Last year the total was \$27,428,350. From other sources the company received as interest on bonds and dividends on stock \$1,499,340; or a grand total of earnings and income of \$31,335,935.

In the way of expense the maintenance of way and structure cost \$4,426,570; maintenance of equipment \$5,608,442; conducting transportation \$9,947,125; general expenses \$404,787, making a total expense from operation of \$20,386,924. These figures indicate that the expenses of operation were 68.33 per cent. of the receipts from operation. Other expenses were incurred not properly charged to operation of \$3,941,229; making a total of operating and other expenses for the year of \$24,328,153. Last year the total was \$21,410,589. The shareholders received dividends during the year amounting to \$3,516,005, after the payment of which there was a surplus remaining of \$3,491,777.

This company reports accidents as follows: One passenger killed and 116 injured, and among employes 43 were killed and 1,514 injured. Of other persons than passengers and employes 144 were killed and 161 injured, making a total killed of 188 and injured 1,791.

The Lehigh Valley.

This company has a capitalization of \$101,305,504, divided as follows: Capital stock \$40,441,100; bonded indebtedness \$47,459,000; current liabilities \$13,405,404.

Assets are reported as follows: Cost of road \$18,639,292; cost of equipment \$19,018,420; stocks and bonds owned \$38,400,210; cash and current assets \$5,585,999; other assets \$16,289,436; total, \$97,933,357. A large proportion of the capitalization of this company is invested in stocks and bonds, the amount being in excess of the cost of road and equipment.

The company owns and operates 1,391.47 miles of road, of which 631.01 miles are in Pennsylvania.

Its equipment consists of 740 locomotives, 469 passenger cars, 34,643 freight cars, 1,092 cars in its own service; total, 36,204.

The number of employes is reported at 18,657, to whom the compensation paid amounted to \$10,124,035.

The train mileage was as follows: By passenger trains 4,288,124 miles; by freight trains 7,323,684; total 11,611,808 miles.

The number of passengers carried was 4,308,497, equivalent to carrying 208,561,926 passengers one mile. The average haul per passenger was 48 miles. The receipts from passenger traffic were \$3,664,820, or an average for each passenger of 85.06 cents. The average receipts per passenger per mile were 1.757 of a cent. The passenger earnings per mile of road were \$3,005.27. Last year the passenger earnings per mile of road were \$2,494.29.

The freight carried is classified as follows: Products of agriculture 2,698,045 tons; products of animals 488,253 tons; products of mines

10,150,396 tons; products of forests 517,662 tons; products of manufacturing 2,143,169 tons; merchandise 810,595 tons; miscellaneous shipments 1,366,766 tons.

The total tonnage was 18,174,886, which when reduced to a single mile basis is equivalent to having carried 3,418,884,789 tons one mile. and an average haul per ton of 188 miles.

The total freight revenue is reported at \$18,956,245, an average of \$1.042 for each ton carried, or an average receipts per ton per mile of .554 of a cent. The freight earnings per mile of road were \$13,664.72. The freight earnings per mile of road seem to have fallen off somewhat, as last year the amount reported was \$14,292.67.

The total passenger revenue and earnings was \$4,169,034; freight revenue and earnings \$18,956,245; other earnings from operation \$1,164,404; or a total of \$24,289,683.

In addition to the above amount the company has received from other sources, including interest on bonds owned and dividends on stock, \$1,079,368; or a total earnings and income of \$25,369,051. Last year the amount was \$25,454,050.

The expense for maintenance of way and structures was \$4,632,997; for maintenance of equipment \$5,149,924; for conducting transportation \$9,107,959; general expenses \$738,667; or a total of \$19,629,547. Other disbursements made amount to \$7,072,280; making the total expenses for the year \$26,701,827. The total amount last year was \$26,593,865.

For the previous year there appears to be no dividend paid, and a deficit reported for the year's operation of \$1,139,815. For the year covered by this report no dividends were paid and the deficit reported is \$1,332,777.

Only one fatal accident is reported among the passengers, but 63 were injured. Of the employes 41 were killed and 620 injured; of other persons 81 were killed and 72 injured, making a total of 123 killed and 755 injured.

New York Central and Hudson River.

The total liabilities of this company, including capital stock, bonded indebtedness and current liabilities amount to \$347,793,922: Of this amount \$131,912,900 are classified as capital stock; \$193,778,356 as bonded indebtedness and \$22,102,736 as other forms of indebtedness including current liabilities. Last year the total liabilities were reported to be \$333,601,054.

Its assets are, cost of road \$140,800,582; cost of equipment \$45,903,733; stocks and bonds owned \$126,897,725; cash and current assets \$21,671,468; other assets \$28,355,151, or a total of \$363,628,659.

The company owns and operates lines whose mileage is 3,319.55. Of this amount 398.48 are within the limits of Pennsylvania.

Its equipment embraces 1,729 locomotives; 2,074 cars in the passenger service; 61,125 cars in the freight service; and 2,561 cars in its own service, making a total of 65,760 cars. Last year the total number of cars reported was 60,348.

The number of employes upon its rolls is 45,842, and the annual compensation paid these employes \$29,043,422. Last year the number reported was 35,670 and the annual compensation \$22,204,049.

The total train mileage of this company for the year is 41,404,856; the passenger train mileage being 22,644,936; the freight train mileage 18,379,808; its mixed train mileage 380,112.

The number of passengers carried during the year was 42,884,158, an equivalent of carrying 1,360,212,177 persons one mile. The total number of passengers carried during the previous year was 30,318,735. These figures denote a most marked increase in the passenger service. The average distance each passenger was carried this year was 32 miles. The total passenger revenue was \$23,432,093; the average receipts per passenger 54.65 cents; the average receipts per passenger per mile 1.723 cents, and the passenger earnings per mile of road \$8,904.24.

Of the total amount received from passenger and freight traffic, the percentage received for passenger service is much greater than it is usually on other railroads.

Of the products of agriculture this company has carried 6,404,117 tons; of animals 2,772,380 tons; of mines 18,079,925 tons; of forests 3,089,883 tons; of manufactories 5,255,424 tons; merchandise 3,791,148 tons, and of miscellaneous shipments 3,159,709 tons.

The total tonnage was 42,552,586, an equivalent of having carried 6,407,594,086 tons of freight one mile; last year the total number of tons of freight carried was 37,403,122. The average distance of the haul of one ton this year was 151 miles.

For the transportation of freight the company received \$40,507,754, an average amount for each ton of freight of 95.195 cents, and an average receipt per ton per mile of .632 of a cent. The freight earnings per mile of road were \$12,307.98.

The total amount received from passenger revenue and passenger earnings was \$28,052,625; from freight revenue and earnings \$40,659,779; other earnings from operation \$2,218,131, making the total earnings from operation \$70,930,535. Last year the company's total earnings from operation were \$56,419,254.

From other sources the company received the sum of \$4,876,023, making the total earnings and income \$75,806,558. The total last year was \$60,934,618. It will be seen therefore that there has been

practically an increase in the total earnings and income of this Company of an amount approximating \$15,000,000, a noted and wonderful increase.

In the way of expenses, the company has paid for maintenance of way and structure \$8,600,032; for maintenance of equipment \$9,270,964; for conducting transportation \$27,232,666; for general expenses \$1,736,267, making a total of \$46,839,929, the percentage of operating expenses being 66.04 per cent. of receipts from operation. Last year the total expense of operation was \$36,154,703, or 64.08 per cent. of the receipts from operation.

In addition to these expenses, others were incurred amounting to \$20,949,912, making the total expenditures \$67,789,841.

A dividend was paid amounting to \$5,961,411, leaving a surplus of \$2,055,307.

Of the great number of passengers carried by this road, 19 were killed and 540 injured; of its great army of employees 119 were killed and 831 injured; and of other persons than passengers and employees 284 were killed and 254 injured, making a total of 422 killed and 1,625 injured. For the previous year, the total number killed was 408 and of injured 970.

New York, Chicago and St. Louis.

The capital stock of this road is \$30,000,000; its bonded indebtedness \$19,425,000; other forms of indebtedness, including current liabilities, \$1,845,360, making a total of liabilities of \$51,270,360.

Its assets amount to \$51,942,116, divided as follows: Cost of road \$46,086,158; cost of equipment \$3,720,846; cash and current assets \$1,931,553; other assets \$203,559.

Its mileage owned and operated is 537.67, of which 45.50 miles are within the limits of this State.

Its equipment consists of 174 locomotives; 71 passenger cars; 8,342 freight cars; 149 cars devoted to its own service, making a total of 8,562 cars.

It has employed 3,757 persons, to whom an annual compensation was paid of \$2,752,714.

During the year the passenger trains on this road have run 1,212,020 miles; the freight trains 3,946,433, making the total train mileage 5,158,453.

The number of passengers carried was 665,070, an equivalent of carrying 85,428,919 persons one mile; the average distance each passenger was carried was 128 miles. In conducting its passenger service, the company has received \$1,322,231, being \$1.988 from each passenger, or an average receipt per passenger per mile of 1.548 cents. The passenger earnings per mile of road were \$2,682.

Of the freight carried during the year, 1,182,368 tons were the products of agriculture; 491,928 tons the products of animals; 986,797 tons the products of mines; 295,230 tons the products of forests; 909,141 tons the products of manufactories; 244,736 tons of merchandise, and 350,633 tons of miscellaneous shipments. The total number of tons carried was 4,460,833, an equivalent of carrying 1,247,208,984 tons one mile, and an average haul of a ton of freight of 280 miles.

Its freight business yielded a revenue of \$5,811,807. The average amount received for each ton of freight was \$1.302, or .466 of a cent per ton per mile. The freight earnings per mile of road were \$10.809.25.

The passenger revenue and earnings of this company for the year were \$1,442,049, while its freight revenue and earnings were \$5,811,807; there were other earnings from operation amounting to \$11,009, making the total earnings from operations \$7,264,865. The income from other sources amounted to \$43,798, or a total earnings and income from operation of \$7,308,663.

Its operating expenses were \$5,537,846, divided as follows: For maintenance of way and structure \$958,416; for maintenance of equipment \$1,033,029; for conducting transportation \$3,438.435; for general expenses \$107,966, making the total operating expenses \$76.23 per cent. of the receipts from operation.

In addition to the expenses for operation, this company paid out for other expenses \$1,183,127, making the total disbursements \$6,720,973.

From its year's operation it paid dividends of \$580,000 and had left a surplus of \$7,689.

No fatal accidents occurred among its passengers, and but 34 were injured; of its employes 15 were killed and 222 injured; of other persons than passengers and employes 3 were killed and 3 injured, making the number of fatal accidents 18, and of non-fatal 259. Last year the total number of fatal accidents was 33 and of non-fatal 371.

This road is practically owned and operated by the New York Central and Hudson River, and probably only does such business as it may be permitted to do by that company. It may be called a living example of the fallacy of the construction of parallel roads, where a road already constructed has sufficient capitalization and facilities of all kinds to fully, promptly and satisfactorily supply all public demands for both passenger and freight transportation. In other words, many millions of capital are buried in this enterprise which cannot be of very great satisfaction to the original investors or to the public generally.

New York, Ontario and Western.

This company has a capital stock of \$58,117,983; bonded indebtedness of \$17,393,000; other forms of indebtedness including current liabilities \$6,236,674, or a total liabilities of \$81,747,655.

Its assets are made up as follows: Cost of road \$66,985,281; cost of equipment \$4,639,941; stocks and bonds \$12,833,618; cash and current assets \$2,210,264; other assets \$841,789; making the total assets \$87,510,894. Last year its total assets amounted to \$87,225,385.

Its equipment consists of 144 locomotives; 145 passenger cars; 6,890 freight cars, and 164 cars used in the company's own service, making a total of 7,199 cars.

The number of its employes this year is 3,368, and the annual compensation paid them is \$2,031,229. Last year the amount paid was \$1,805,302.

Its passenger train mileage is 900,705; its freight train mileage 1,562,409; its mixed train mileage 753,172, making its total train mileage 3,216,286.

During the year this road carried 1,386,039 passengers, an equivalent of carrying 49,715,289 persons one mile. The average distance of the haul of each passenger was 36 miles; the total passenger revenue was \$892,427, and the average amount received from each passenger 64.386 cents. The average receipts per passenger per mile was 1.795 cents; the passenger earnings per mile of road \$2,122.90.

246,354 tons of freight carried were products of agriculture; 31,735 tons products of animals; 2,678,156 tons products of mines; 92,771 tons products of forests; 316,195 tons products of manufactories; 68,725 tons of merchandise, and 178,551 tons miscellaneous shipments.

The total tonnage of all classes was 3,612,487, an equivalent of carrying 541,789,449 tons one mile, and an average haul per ton of 150 miles.

For conducting its freight traffic, it received \$4,358,186, or an average receipt for each ton of freight of \$1.206, or .804 of a cent per ton per mile. The freight earnings per mile of road being \$9,070.86.

The passenger revenue and earnings of this company amount to \$1,019,970; the freight revenue and earnings \$4,358,186; other earnings from operation \$78,540, or a total earnings from operation of \$5,456,696. The income from other sources amounted to \$511,975, or a total earnings and income of \$5,968,671.

The disbursements of the company were as follows: For maintenance of way and structure \$894,384; for maintenance of equipment \$746,946; for conducting transportation \$2,228,485; for general expenses \$146,481, making the total operating expenses \$4,016,696,

which would indicate that the operating expenses were 73.60 per cent. of the receipts from operation. Last year the percentage was much lower, being 68.35.

In addition to expenses for operation, there was paid out during the year the sum of \$1,293,416 for other expenses, making the total expenditures \$5,309,712. No dividend was paid, but the company had a surplus of \$658,959 from its operation.

In conducting its business, no passengers were killed and only 4 injured; 18 of its employes were killed and 26 injured; 15 other persons were killed and 8 injured, making a total of 33 killed and 38 injured. Last year the number killed was 17 and the number injured 45.

Northern Central.

This is a part of the Pennsylvania system, but as the company makes separate operating reports to the office, its statistical matters are tabulated separately from those of the Pennsylvania Railroad proper.

The company has a capital stock of \$11,462,300; a bonded indebtedness of \$9,402,000; other indebtedness including current liabilities \$3,547,398, or a total of \$24,411,698.

Its assets are made up of cost of road, \$15,998,842; cost of equipment \$4,980,284; stocks and bonds owned \$4,990,734; cash and current assets \$1,168,214; other assets \$966,246, making a total assets of \$28,104,320. Last year the total amount of assets was \$27,837,340.

The mileage of this road is 449.58. 271.26 miles of which are within the limits of this State.

Its equipment consists of 191 locomotives, 160 passenger cars, 9,806 freight cars, and 174 cars devoted to its own use, making a total of 10,140 cars.

Its employes number 5,744, and the compensation paid them during the year was \$3,259,108. Last year there were 5,839 employes and they received a compensation of \$3,206,238.

Its train mileage for the year was 4,551,228; of this amount, the passenger train mileage was 1,926,721; the freight train mileage 2,624,507.

The number of passengers carried this year was 4,993,248, an equivalent of carrying 73,157,078 passengers one mile. The average distance of the haul of each passenger was 15 miles.

The total passenger revenue was \$1,626,395; the average receipts from each passenger 32.572 cents, and the average receipts per passenger per mile 2.223 cents. Few railroads of the magnitude of the Northern Central are able to report so high an average receipts

trains. 47,573,890 passengers were carried during the year, an equivalent of carrying 1,112,713,190 passengers one mile. The average distance of the haul of a passenger was 23 miles. The total passenger revenue was \$22,239,996; the average amount received from each passenger 46.748 cents; the average receipts per passenger per mile 1.999 cents; the passenger earnings per mile of road \$7,454.74. Last year the number of passengers carried was 43,840,123; the average distance of the haul of a passenger 22 miles; the total passenger revenue was \$19,525,446, and the average amount received per passenger 44.538 cents.

This road carried during the year 4,000,881 tons the products of agriculture; 1,679,794 tons the products of animals; 57,915,774 tons the products of mines; 5,061,661 tons the products of forests; 17,002,609 tons the products of manufactories; 822,796 tons of merchandise, and 2,220,794 tons of miscellaneous shipments.

The total number of tons of freight carried during the year was 88,704,309, an equivalent of carrying 13,093,537,435 tons one mile. The average haul of a ton of freight was 148 miles. The total freight revenue for the year was \$77,221,542; the average amount received for each ton of freight was 87.055 cents; the average receipts per ton per mile .590 of a cent, and the freight earnings per mile of road \$20,973.17. Last year the total number of tons of freight carried was 82,798,063; the average haul of a ton was then 151 miles; the total freight revenue was \$70,508,266, and the average receipts per ton per mile .562 of a cent. It will be seen that there is an advance of .028 of a cent in the average receipts per ton per mile. This on the face of it, seems insignificant, but there are "millions in it."

This year the passenger revenue and passenger earnings were \$27,447,773; the freight revenue and earnings \$77,221,541; other earnings from operation \$1,328,168; total earnings from operation \$105,997,482; income from other sources, including interest on bonds, dividends on stock, rentals, etc., \$8,980,024; making a grand total of earnings and income of \$114,977,506, as against \$101,673,457 for last year.

The expenses of this company for the year were equally prodigious, the maintenance of way and structure causing a disbursement of \$12,984,735; maintenance of equipment \$15,701,144; for conducting transportation \$37,121,734; under the head of general expenses the amount paid was \$2,337,363, making a total of \$68,144,976. The operating expenses of this company for the year were therefore 64.29 per cent. of the receipts from operation. This is a trifle more favorably to the management than the figures for last year, when the percentage of operating expenses to receipts from operation was 64.78 per cent.

For other expenses than operation, the company paid out \$33,418,529, making the total expenditures \$101,563,505. A dividend of \$13,201,358 was paid to its stockholders, and it had remaining after transacting the business of the year a surplus of \$212,644.

Certainly in times of prosperity the Pennsylvania Railroad Company is preparing itself for any emergency that may arise in the financial affairs of this country. Its millions of dollars expended in betterments; its advance along its entire line in the way of improvements and betterments, are but an exhibit of the policy of the Pennsylvania Railroad Company's managers in paying only a reasonable dividend on stock and putting the surplus from operations and the money from new capitalizations into the improvements of the road, that it may continue to be upon the advance line in everything that constitutes a first class railroad.

Wonderful as are the figures that exhibit the business transacted and the financial affairs of the company in general, the figures are correspondingly pathetic that refer to the casualties, both fatal and non-fatal, that have occurred during the fiscal year covered by this report. There have been 9 passengers killed and 698 injured. So far as these figures relate to fatal accidents to passengers, there is an improvement over the condition that existed last year when the report showed that there had been 28 passengers killed. This year the number of employes killed was 263; last year the number was 217; this year the number of employes injured was 6,191; last year it was 4,733. This year the number of other persons than passengers and employes killed was 491 and injured 653; last year the report showed 392 killed and 557 injured. The total number of fatal accidents this year is 763, and of non-fatal 7,542; last year the number of fatal accidents was 637 and of non-fatal 5,814.

The Pennsylvania Company.

This is a part of the Pennsylvania Railroad system, but makes a separate operating report to this Department and to the Interstate Commerce Commission at Washington.

The company has a capitalization of \$116,193,796, of which \$40,000,000 is capital stock; \$59,773,615 bonded indebtedness; \$16,420,182 other forms of indebtedness, including current liabilities.

The assets are reported as follows: Cost of road, \$1,389,686; cost of equipment \$7,968,094; stocks and bonds owned \$93,885,895; cash and current assets \$6,114,672; other assets \$14,175,094; making a total of \$123,533,441. These figures indicate large equipment, but practically all of the company's lines are leased.

The mileage operated is 1,407.93 miles, of which 290.45 are in Pennsylvania.

The number of locomotives is reported as 593, passenger cars 488, freight cars 46,983, cars devoted to company's use 409, total 47,880.

The pay roll contains the names of 23,443 persons to whom the compensation paid during the year was \$12,028,406. Last year the number was 18,484, and the compensation \$10,344,177.

The total train mileage for the year was 15,628,637, of which 6,910,203 miles was run by passenger trains, 9,718,434 miles by freight trains.

The number of passengers carried was 8,582,787, which reduced to a single mile basis is equivalent to having carried 238,932,267 passengers one mile. Last year the number of passengers carried was 7,681,823, or an equivalent of 211,682,018 passengers carried one mile. The average haul of a passenger was 28 miles. The total passenger revenue was \$5,068,475; the average receipts per passenger per mile 2.121 cents; the average amount received from each passenger 59.054 cents. A comparison of these figures as to average rate per passenger per mile would indicate that the Pennsylvania on its lines west of Pittsburg receives a greater rate than it does east of Pittsburg. The passenger earnings per mile of road were \$4,714.35.

The freight is classified as follows: Products of agriculture, 2,074,028 tons; products of animals, 450,123 tons; products of mines, 36,920,161 tons; products of forests, 1,470,626 tons; products of manufactories, 13,479,183 tons; merchandise, 196,923 tons; miscellaneous shipments, 12,119,656 tons.

The total tonnage for the year was 55,710,700, an equivalent of carrying 3,949,867,600 tons one mile. The average distance of the haul of one ton was 71 miles; the total freight revenue was \$23,549,973; the average amount received for each ton of freight 42.272 cents; the average receipts per ton per mile .596 of a cent; the freight earnings per mile of road were \$16,834.66. Last year the freight earnings per mile of road were \$13,981.12.

Consolidating these figures with reference to passenger receipts it is found that the company received as passenger revenue and earnings during the year \$6,597,499; as freight revenue and earnings \$23,559,270; other earnings from operation \$316,575; total earnings from operation \$30,473,344; income from other sources, including interest on bonds and dividends on stocks, rentals, etc., \$5,259,814, making the total earnings and income \$35,733,159.

The operating expenses of this company were \$20,609,286, of which amount \$4,919,623 were paid for maintenance of way and structures; \$4,604,265 for maintenance of equipment; \$10,526,148 for conduction transportation; \$559,250 for general expenses. The expense of operation was 67.63 per cent. of the total receipts from operation.

Other expenses paid during the year amounted to \$11,163,828, making a total of operating and other expenses of \$31,773,114.

The company paid \$630,000 in dividends and had a surplus of \$3,330,045.

Seven passengers were killed and 47 injured; 76 employes were killed and 1,226 injured; 109 other persons were killed and 167 injured, making a total of fatal accidents of 192 and non-fatal 1,440. Last year the number of fatal accidents was 148 and non-fatal 1,767.

The Philadelphia and Reading.

The prophecies that were made regarding this company have not been fulfilled, for under the general prosperity that has showered down upon the country like a blessing this company has advanced to the front from its condition of financial embarrassment and actually shows a fair surplus from the operations for the year.

The total capitalization is reported at \$98,394,086, of which \$20,000,000 is capital stock outstanding, \$67,683,952 bonded indebtedness, \$10,710,134 other forms of indebtedness and current liabilities.

The assets are reported at \$101,188,673, made up as follows: Cost of road and equipment \$81,135,822; cash and current assets \$5,738,906; other assets \$14,313,945. Last year the total assets were \$98,513,290.

The amount of mileage is reported at 1,005.92, of which 948.07 miles are within the State of Pennsylvania.

The equipment of the company is as follows: 892 locomotives, 813 passenger cars, 37,571 freight cars, 947 cars devoted to the company's use, making a total of 39,331 cars. Last year the number was 35,943.

The number of employes is 18,710, to whom the compensation paid was \$11,248,460. Last year the number was 17,884, and the compensation \$10,529,795.

The total train mileage during the year was 16,246,161, of which 6,167,221 miles were run by passenger trains, and 9,739,461 by freight trains and 339,479 miles were run by mixed trains. The total train mileage last year was 17,348,876.

The number of passengers carried was 24,987,177, equivalent to carrying 306,308,981 one mile; the average distance each passenger was carried was 12 miles. Last year the total number of passengers carried was 22,697,295.

The total passenger revenue for the year was \$4,880,705; last year it was \$4,561,393. This year the average amount received from each passenger was 19.533 cents; the average receipts per passenger per mile 1.593 cents. The passenger earnings per mile of road were \$5,361.93.

The total number of tons of freight transported during the year was 31,966,741. Reduced to a single mile basis this is equivalent to

carrying 2,843,807,761 tons of freight, and an average haul of one ton of 89 miles. Last year the total number of tons of freight carried was 30,077,465, equivalent to carrying 2,729,971,226 tons one mile, an average haul of one ton of 91 miles.

The tonnage is classified as follows: Products of agriculture 1,693,907 tons; products of animals 404,409 tons; products of mines 19,956,411 tons; products of forests 1,093,725 tons; products of manufactories 5,056,473 tons; merchandise 2,357,576 tons; miscellaneous shipments 1,404,240 tons.

The total freight revenue for the year was \$23,641,467; the average amount received for each ton of freight 73.956 cents; average receipts per ton per mile .831 of a cent; freight earnings per mile of road \$23,502.33.

The total passenger earnings and revenue were \$5,393,674; total freight revenue and earnings \$23,641,467; other earnings from operation \$168,940; total earnings from operation \$29,204,081; income from other sources \$345,157, making total earnings and income \$29,549,238. Last year the amount was \$28,379,179.

The operating expenses this year were \$16,516,496, classified as follows: Maintenance of way and structure, \$2,979,115; maintenance of equipment \$3,542,895; conducting transportation \$9,373,764; general expenses \$620,722. The operating expenses for the year were 56.56 per cent. of the receipts from operation.

The significant feature of the report of this company is that its percentage of operating expenses to receipts from operation is lower than that of any other similar road.

Other expenses incurred during the year amounted to \$11,806,330, making the total of operating and other expenses \$28,322,826.

The dividends paid to the old shareholders of the Philadelphia and Reading Railway Company do not appear in the report of this company, for the reason that the Reading Company appears to own the stock of the Philadelphia and Reading Railway Company, and dividends are paid to the shareholders of the Reading Company who probably in most cases took the shares of the Reading Company in exchange for those they held of the Philadelphia and Reading Railway Company.

Three passengers were killed during the year and 100 injured. Last year the number was 16 killed and 215 injured. The number of employes killed this year 71, injured 548; last year 65 killed and 642 injured. Other persons killed this year 127, injured 142; last year 138 killed, 161 injured. Total number of killed this year 201, injured 780; last year 219, injured 1,018.

Philadelphia, Wilmington and Baltimore.

This road belongs to the Pennsylvania system, but makes separate operating reports to this Bureau and to the Interstate Commerce Commission.

The total capitalization is \$22,878,445, classified as follows: Capital stock \$11,819,350; funded debt \$4,930,000; other forms of indebtedness, including current liabilities, \$6,129,095.

The assets amount to \$27,607,397, made up of cost of road and equipment \$15,871,008; stocks and bonds owned \$5,647,958; cash in current assets \$4,096,976; other assets \$1,991,455.

Mileage is reported at 711.71, of which 138.03 miles are in Pennsylvania. Last year the total mileage was 703.89.

The equipment consists of 237 locomotives, 391 passenger cars, 3,903 freight cars, 233 cars devoted to the company's service, making a total of 4,527.

The number of employes is 8,180, to whom the compensation paid amounted to \$4,483,478. Last year the number of employes was 7,767 and the compensation \$4,209,996.

The total train mileage was 7,233,003 miles. The mileage by passenger trains was 4,735,788 and by freight trains 2,497,215. It will be noted that the passenger train mileage of this road is far in excess of the freight train mileage a condition rarely found among the leading railroads.

There were carried during the year 10,100,249 passengers, equivalent to 256,163,305 carried one mile, at an average distance of haul per passenger of 25 miles. Last year the number of passengers was 9,309,780, equivalent to carrying 246,947,496 persons one mile.

The total passenger revenue was \$5,180,111, as against \$4,949,451 last year. The average amount received per passenger this year was 51.287 cents, and the average receipts per passenger per mile 2.022 cents. The passenger earnings per mile of road were \$8,555.69. Last year the amount was \$8,285.34.

Of the freight carried during the year 1,011,790 tons were products of agriculture; 419,094 tons products of animals; 3,931,141 tons products of mines; 1,619,537 tons products of forests; 2,857,626 tons products of manufactories; 139,625 tons merchandise; 344,970 tons of miscellaneous shipments.

The total number of tons of freight carried was 10,323,783, equivalent to 539,020,171 tons one mile. The average haul per ton was 52 miles. Last year the total number of tons carried was 9,536,629.

The total freight revenue for the year was \$5,638,151, and the average amount received for each ton was 54.61 cents. The average receipts per ton per mile were 1.046 cents; the freight earnings per mile of road \$7,921.98. Last year the amount was \$7,987.84.

The salient features of the data referring to freight revenue are in relation to the receipts per ton per mile. Probably the average of the leading railroads of the country is about 6½ mills, but according to the figures reported by this company the amount received is 1.046 cents. Another feature that is worthy of note is that while the average rate per ton per mile on most roads has increased in no slight degree, the rate on this road has decreased from 1.132 cents last year to 1.046 cents as stated.

The passenger revenue and earnings amount to \$6,089,173; freight earnings and revenue \$5,638,151; other earnings from operation \$198,785; making a total earnings from operation of \$11,926,109. To this amount add income from other sources including interest on bonds and dividends on stock, etc., \$478,336, making a total earnings and income \$12,404,445.

The expenses of the company for the year were \$1,747,478, for maintenance of way and structure; \$1,453,636 for maintenance of equipment; \$4,651,380 for conducting transportation; \$242,382 for general expenses, making a total of \$8,094,876. Last year the amount was \$7,968,467. These figures indicate that the expenses of operation were 67.88 per cent. of the receipts from operation. Other expenses incurred amounted to \$3,499,711, making the total disbursements, exclusive of dividends, \$11,594,587. Last year the amount was \$11,209,824.

The shareholders have received dividends during the year amounting to \$827,355, but this left a deficit of \$17,497.

The number of passengers killed was 1 and injured 101. Number of employes killed 24, injured 211; other persons 71 killed, 129 injured. The total number killed during the year was 96, and injured 441. Last year the number killed was 90, and the number injured 326.

Pittsburg, Cincinnati, Chicago and St. Louis.

This road is operated by the Pennsylvania system, but it makes a separate and independent report from the Pennsylvania Railroad and the Pennsylvania Company. It has a capitalization of \$104,832,885, made up as follows: Stock outstanding \$48,032,887; bonded indebtedness \$51,911,019; other forms of indebtedness \$4,928,979.

The assets amount to \$109,481,188, made up as follows: Cost of road and equipment \$94,812,576; stocks and bonds owned \$2,592,448; cash and current assets \$3,611,124; other assets \$8,465,040.

The mileage is reported at 1,415.94, only 79.30 miles of which are in Pennsylvania. The equipment includes 519 locomotives, 420 passenger cars, 14,010 freight cars, 377 cars in the company's service, making a total of 14,807.

The employes number 18,600, to whom the compensation paid amounted to \$10,500,978. Last year the number was 14,857, and the compensation \$8,667,761.

The train mileage for the year was 14,976,958, the passenger train mileage being 5,972,620, and the freight train mileage \$9,004,338.

The number of passengers carried was 9,067,923, equivalent to carrying 260,767,127 passengers one mile. The average haul per passenger was 29 miles. Last year the number of passengers carried was 8,214,497, and the average distance haul of a passenger was 30 miles.

Passenger revenue for the year was \$5,378,748; the average amount received per passenger was 59.31 cents; average receipts per passenger per mile 2.063 cents; passenger earnings per mile of road \$5,091.83. Last year the passenger earnings per mile of road were \$4,749.18.

The total tonnage for the year was 28,353,692 equivalent to carrying 2,774,386,487 tons one mile, and an average haul per ton of 98 miles. Last year the total tonnage was 23,007,187, an equivalent of carrying 2,534,029,958 tons one mile, an average haul per ton of 115 miles.

The freight is classified as follows: Products of agriculture 1,963,033 tons; products of animals 842,780 tons; products of mines, 14,558,254 tons; products of forests 1,821,348 tons; products of manufactories 7,534,135 tons; merchandise 195,745 tons; miscellaneous shipments 1,438,397 tons.

Freight revenue for the year was \$17,756,425, as against \$15,636,650 last year. The average amount received for each ton of freight was 62.625 cents; average receipts per ton per mile .640 of a cent; freight earnings per mile of road \$12,835.37.

The passenger earnings and revenue for the year were \$7,184,273; freight earnings and revenue \$18,109,936; other earnings from operations \$287,961; making a total of earnings from operations of \$25,582,170.

The income from other sources, including interest on bonds, dividends on stock, rentals, etc., amounted to \$70,633; making a total earnings and income \$25,652,803. Last year the amount was \$22,950,308.

The expenses for the year were as follows: Maintenance of way and structure \$3,442,572; maintenance of equipment \$4,283,895; conducting transportation \$9,221,046; general expenses \$464,117; making the total operation expenses \$17,411,630. Last year the expenses were \$15,722,523. The operating expenses for the year were 68.06 per cent. of the total receipts from operation.

Expenses other than those for operation amounted to \$6,402,191, making a grand total of expenses, exclusive of dividends, of \$23,813,821.

Last year the amount was \$20,890,935. The company paid dividends to the amount of \$1,526,702, and had a surplus of \$312,279. Last year the dividends amounted to \$907,670, and the surplus was \$1,151,703.

One passenger was killed and 77 injured; 82 employes were killed and 1,919 injured; 128 other persons were killed and 351 injured. The total number killed was 211, and injured 2,347. Last year the number killed was 162 and injured 1,619.

DEDUCTIONS FROM REPORTS OF STREET RAILWAYS.

There are 97 street railway corporations within the limits of Pennsylvania that are either operating their own lines, or the lines of other corporations. These companies have all made operating reports to the Bureau covering the amount of capital stock outstanding, the funded indebtedness, current liabilities and total liabilities. The reports also cover the details of assets, embracing cost of road, cost of equipment, amount of stocks owned, amount of bonds owned, amount of cash and current assets on hand, and other items that are properly accredited to the assets of these corporations. These different companies report upon the amount of earnings from operation, and the income from all other sources, also the amount of operating expenses, the taxes paid of all kinds, the interest on existing funded indebtedness, rentals, other expenses, and the amount of dividends. The mileage is also given in detail, classified with reference to single track and branches operated, length of all tracks operated, also number of cars, number of employes, annual compensation and number of passengers carried. Detailed information is also required with reference to the accidents that occur in the operation of these lines with reference to passengers, employes and other persons, including the number of fatal and non-fatal accidents under each of the classifications.

That part of the report which relates to capitalization and liabilities is published in consolidated table A; that with reference to assets in consolidated table B; that relating to the income of these corporations from operation and other sources in consolidated table

C; that relating to the operating expenses, payment of taxes, interest on funded debt and other payments in consolidated table D; mileage owned and operated in consolidated table E, in which table will also be found information as to the equipment, employes and compensation of employes and the total number of passengers carried; that which relates to the number of accidents that have occurred, classified with reference to the number of passengers, employes and other persons killed and injured, in consolidated table F. In consolidated table G will be found a considerable amount of data relating to the affairs of subsidiary companies, or those whose lines are leased to other corporations. This table shows the capital stock of such companies, funded and unfunded indebtedness, cost of road, income, and dividends and disbursements.

The data in these different tables are sworn to by the auditing department of the several corporations, and ought to be considered as reliable, and probably in one sense the figures given are entitled to credence, but owing to the peculiar financial transactions, the multiplying of capital stocks, the increase of bonded indebtedness, the merger and consolidations that have been going on and repeating themselves time and time again it may be said that there results such a stupendous amount of capitalization that it is somewhat bewildering to account for all the conditions in the financial affairs of these corporations.

As is hereinafter indicated, the business of operating street railways does not seem, from the returns made, to result in great dividends to stockholders, and yet, possibly, if the exact amount of cash that has gone into the construction of street railways could be known, it might appear that even the apparent small amount of dividends paid would be a fair-sized rate of dividends on the actual amount of cash capital so invested.

Pennsylvania's industrial developments contribute no small part to the magnitude of the Commonwealth from a financial standpoint. It cannot be gainsaid that these industrial enterprises are in advance of those of any other state in the Union and scarcely have their parallel anywhere in the industrial world, and they are of such importance to the State as to create a just pride in the Pennsylvania citizen on the success that has attended our industrial development and advancement.

It is hardly possible that there is much in the financial development of street railway enterprises that can contribute very much to the financial credit of the State. The wildest schemes of capitalization have characterized the proceedings of many street railway corporations in their organization, in their management, in their consolidations, in their mergers and in their re-organization, etc., etc., until

we have a condition which shows that the capitalization of street railways in Pennsylvania is more than double the reported average cost of road and equipment of the steam railways in the United States. This statement alone, based upon official returns of both steam and street railways, is sufficient to exhibit the most marked financial condition of street railway corporations. If, however, this evidence should be questioned, then the comparisons of the capital stock outstanding and the bonded indebtedness among street railway corporations in Pennsylvania similarly located will show that one company may have many times the amount of capital stock and bonded indebtedness outstanding that another corporation has, which has been constructed and maintained under similar conditions. From a fairly close observation of these transactions in recent years it must be apparent that the bonded indebtedness outstanding more than equals the cost of these roads and their equipment, from which it follows that in many cases at least there was little, if any, cash actually invested in the stocks.

In some of the New England states the issuance of bonds and stocks is made under public supervision, for a bona fide consideration, as the actual payment of cash for stocks and bonds—dollar for dollar. The result of such public supervision in the affairs of these states is that when one is offered a bond of a street railway company, or indeed of other corporations subject to such public supervision, he can rely upon the bond as a thing of value and generally as a good investment. Should there not be such supervision established in the State of Pennsylvania by our Legislature? There can be but one answer to this question. The general good of the Commonwealth demands it. It is fair, it is honorable and reasonable that public corporations that perform public functions by virtue of their charters given by the State should deal fairly with the public, both in their operations and in their financial transactions, to the end that stocks and bonds should not be given away or placed upon the market, or given to corporation officers or to individuals except for value received. Sooner or later there will be a consensus of opinion on the lines herein suggested, and the sooner the legislative and executive branches of our State government arrive at a point when on all sides it shall be conceded that public supervision over the financial affairs of at least street railway corporations, and many other corporations whose functions are purely public, the better it will be for all concerned.

Street Railway Capitalization.

There are 97 operating street railway corporations making report to this Bureau for the year ending June 30, 1902, whose aggregate capital stock outstanding amounts to \$60,698,238. Last year the

amount of capital stock outstanding reported by operating companies was \$108,676,774. The discrepancy between the amount of capital stock outstanding reported last year and this year is due to the fact that the Consolidated Traction Company of Pittsburg, having a capital stock of \$27,000,000, the United Traction Company, of Pittsburg with a capital stock of \$20,000,000, the Southern Traction Company, of Pittsburg, with a capitalization of \$5,000,000, have become subsidiary companies and their capitalization does not appear in the column showing capital stock of operating companies. They are now subsidiary to the Pittsburg Railways Company which company operates them, but the capital stock of these companies will appear in the column of capital stock of companies that are subsidiary, (Table G) that is, companies whose lines are leased and operated by other companies.

Among the operating companies those having the largest amount of capital stock outstanding are the Conestoga Traction Company \$4,000,000; Harrisburg Traction Company \$2,000,000; Lehigh Valley Traction Company \$2,654,080; Pittsburg Railways Company \$5,000,000; Schuylkill Traction Company, \$2,000,000; Scranton Railway Company, \$3,000,000; United Traction Company of Philadelphia \$10,500,000, and the Wilkes-Barre and Wyoming Valley Traction Company \$5,000,000.

Funded Debt.

These operating companies report a funded debt of \$36,373,200. The companies having a funded indebtedness of two millions or more are the Lehigh Valley Traction Company \$3,000,000; Pittsburg Railways Company \$4,579,000; Scranton Railway Company \$3,000,000.

Current Liabilities.

These operating street railway companies report an aggregate of current liabilities of \$15,698,575, which indicates that there is a large amount of the liabilities of these corporations that has not yet passed from the realm of floating indebtedness to a fixed charge on the company, or to the condition of being represented by outstanding bonds.

Total Capitalization and Current Liabilities.

From the figures above giving representing the capital stock outstanding, bonded indebtedness and current liabilities, the total amount of such capitalization and liabilities is \$112,770,013. Last year the total amount representing capitalization and liabilities was \$167,703,628. The same cause may be given as to the discrepancy in the figures referring to capitalization in stocks for the year covered by this report as that given for capital stock outstanding.

OPERATING STREET RAILWAY ASSETS.

Cost of Road.

\$61,647,864 represent the cost of road, of operating street railway companies, while the cost of equipment is \$12,015,828; stocks owned \$21,932,440; bonds owned \$433,992; cash and current assets \$13,160,552; other assets \$7,013,805, or a total cost of road and equipment, stocks and bonds owned, current assets and other assets amounting to \$116,204,481.

The companies showing the greatest ownership of stocks are the Harrisburg Traction Company, \$1,870,000; Lehigh Valley Traction Company, \$2,596,110; Philadelphia and Lehigh Valley, \$1,593,396; Pittsburg Railways Company, \$5,072,000; the Scranton Street Railway Company, \$1,083,215 and the United Traction Company of Philadelphia, \$5,202,412. The details with reference to the assets of each of these operating companies will be found in consolidated form in table B.

Income.

The income of street railway companies is classified as follows: Gross earnings from operation, income from other sources, total income. The gross earnings from operations for the year covered by this report were \$29,001,741. The companies having over a million dollars income from operation were the Consolidated Traction Company, \$1,614,102. (Since the first of January, 1902, this road has been operated by the Pittsburg Railways Company and therefore the receipts above given are for only a fraction of the year.) The Pittsburg Railways Company, \$3,711,003, and these figures only cover the receipts from operation for a part of the year, to-wit, for the six months ending June 30, 1902; the United Traction Company of Philadelphia, \$14,006,915; the United Traction Company of Pittsburg, \$1,065,122, and this amount only represents the receipts covering a period of the year prior to the operations of this road by the Pittsburg Railways Company. In addition to the income from operation, the total receipts from other sources amount to \$1,105,693, making the total receipts from all sources \$30,107,434.

Street Railway Disbursements.

In consolidated table D will be found classification of the disbursements made by street railways during the year covered by this report. These disbursements are classified as follows: Operating expenses, taxes, interest on funded debt, rentals, other expenses and dividends.

The operating expenses according to the figures returned have cost street railway companies during the year \$15,024,899. The amount of taxes paid was \$1,574,084. In some cases the amount of taxes paid was very insignificant considering the value of the property. Among the heavy tax payers was the Consolidated Traction Company, \$107,092; the Harrisburg Traction Company, \$24,000; the Pittsburg and Birmingham Traction Company, \$16,412; the Pittsburg Railways Company, \$210,705; the Scranton Street Railway Company, \$19,800; the Southern Traction Company, \$21,748; the United Traction Company of Philadelphia, \$903,842; the United Traction Company of Pittsburg, \$58,214, and the Wilkes-Barre and Wyoming Valley Traction Company, \$25,725.

In the way of interest of funded indebtedness the amount paid was \$3,065,524. Of this amount the Consolidated Traction Company of Pittsburg paid \$157,278; the Erie Electric Motor Company, \$52,500; the Lehigh Valley Traction Company, \$120,000; the Pittsburg Railways Company, \$685,804; the Scranton Railway Company, \$201,430; The Southern Traction Company, \$111,995; the United Traction Company of Philadelphia, \$342,235; the United Traction Company of Pittsburg, \$250,755.

The total amount of rentals paid was \$7,320,656. Of this amount the Consolidated Traction Company of Pittsburg paid \$275,550; the Lehigh Valley Traction Company, \$215,150; the Pittsburg Railways Company, \$940,487; the United Traction Company, of Philadelphia, \$5,344,550. It will be seen from these figures that the United Traction Company of Philadelphia pays over five-sevenths for rentals of the total amount paid by all the operating street railway companies.

This undoubtedly arises from the fact that a few years ago there were a number of individual operating street railway corporations within the limits of Philadelphia which are now practically operated as one road under a system of rentals by virtue of which more than five million dollars have been paid as rentals for the subsidiary companies.

For other expenses than for operation, taxes, interest on funded debt and rentals there have been paid \$751,891. To these items may be added the amount paid as dividends, to-wit, \$1,086,440, making a total of disbursements, including dividends, of \$28,823,494.

Of these operating companies only eighteen have paid dividends, the Altoona and Logan Valley, \$41,535; the Chester Traction Company, \$20,000; the City of Altoona, \$20,000; the Consolidated Traction Company, \$360,000; the Delaware County and Philadelphia, \$21,000; the Harrisburg Traction Company, \$100,000; the Holmesburg, Tacony and Frankford Company, \$21,000; the Johnstown Street

Railway Company, \$18,000; the Lebanon Valley Railway Company, \$11,000; the Lehigh Valley Traction Company, \$95,181; Roxboro, Chestnut Hill and Norristown Traction Company, \$46,624; the Tamaqua and Lansford Street Railway, \$10,000; the United Traction Company of Pittsburg, \$75,000; United Traction Company of Reading, \$20,000; the Wilkes-Barre and Wyoming Valley Traction Company, \$212,500; the York, \$7,000; the York and Dallastown Railway Company, \$6,600 and the York and Dover Railway Company, \$1,000. From these figures it would seem that the prodigious amount of money that appears to have been made in street railway construction and operation within the last ten years must have been derived through some other sources than dividends.

Street Railway Mileage.

The entire length of street railways in the State as disclosed by the report ending June 30, 1902, is 2,175.47 miles. The total length of all tracks operated, including sidings, etc., is 2,464.60. The greater portion of the lines of street railways in Pennsylvania was operated by the Conestoga Traction Company, 83.66 miles; the Lehigh Valley Traction Company, 130.26 miles; Pittsburg Railways Company, 318.18 miles; Scranton Railway Company, 76.69 miles; the United Traction Company of Philadelphia, 334.77 miles; the United Traction Company of Reading, 58.21 miles; the Wilkes-Barre and Wyoming Valley Traction Company, 51.21 miles; and the Harrisburg Traction Company, 43 miles.

The total number of cars in use was 7,017, of which the Pittsburg Railways Company had 1,541 and the United Traction Company of Philadelphia 3,205.

Number of Employes.

The total number of employes in the service of these operating street railways in Pennsylvania was 17,788, and the amount paid to them as compensation for their services was \$10,394,401. Of this amount the United Traction Company of Philadelphia alone paid \$4,466,848, making an average annual per capita compensation of \$584. The total number of employes last year was 15,828, and the total compensation paid \$8,745,024.

Number of Passengers Carried.

The number of passengers carried during this year was 640,076,370. Last year the number carried was 580,654,629.

Accidents.

The number of passengers killed in the operation of street railways was 34. Last year the number was 33. This year the number of passengers injured was 1,466; last year the number was 1,050.

Among the street railway employes 11 were killed for the year covered by this report; last year there were 14 killed. This year there were 234 employes injured; last year 129.

Comparing these figures of casualties among passengers and employes with reference to fatal and non-fatal accidents, it is found that of the passengers carried there were more fatal and non-fatal accidents than among the employes. A different condition exists as to casualties which occur on the steam railways, for as appears by reference to table L relating to accidents on the steam railways, it will be seen that 72 passengers were killed and 2,392 injured, while 1,137 employes were killed and 17,571 injured. No attempt is here made to make a comparison of the relative hazards among passengers on street railways and steam railways, but it is interesting to note that so small a fraction of the passengers carried on the steam railways was killed and so large a number of employes, while on the street railways more passengers were killed than employes.

Of persons other than passengers and employes the report for this year shows the number killed to be 141. Last year the number was 111. This year the number of such persons injured was 906; last year the number was 598.

Aggregating these casualties, both fatal and non-fatal, the total number killed this year was 186; injured 2,606, making a total of casualties this year of 2,792, while the total number killed last year was 158, injured 1,777, or a total of 1,935.

From these figures it would appear that the increase in fatal and non-fatal accidents among passengers and employes is out of all proportion with the increase in the number of passengers carried or the increase in the number of employes. The reports made to this office do not disclose the cause of the accidents. It may be presumed that the casualties that occur among persons other than passengers and employes are largely due to the carelessness of the persons who are so unfortunate as to be killed or injured in the operation of street railways, but why there should be so great an increase in the accidents to passengers and employes is purely a matter of conjecture. It is true that a close observation of the reckless running of cars on some of the street railways will carry conviction as to the fact that many accidents occur that could be easily avoided by the exercise of more care in the running of cars. Many of the serious accidents that have occurred to passengers have taken place at cross-

ings of street and steam railways tracks. Street railway managers ought to establish the most stringent rules with reference to the moving of cars at grade crossings with steam railways.

Then too, the running of cars down steep grades at a high rate of speed is a prolific cause of accidents among passengers, and ought to be prohibited, and will be prohibited by every street railway management that has proper regard for the lives of human beings, who under the laws of the Commonwealth street railway companies are authorized to carry.

They have never yet been given authority, by act of the legislature, to carry freight, it being the intention of the legislative branch of the government to limit these corporations to the carrying of passengers. They are therefore dealing pretty directly with human life, and street railway managers ought to be impressed with this fact, and ought to deeply impress it upon the minds of their employes to the end that the utmost care shall be exercised in handling cars. One does not have to make a very serious study of this question, or ride far in the cars of street railway companies to learn that when these cars are run over lines outside of municipalities where ordinances do not prevent the running of cars rapidly, that too great a velocity is permitted, especially in going down steep grades. It is alarming to witness in some instances the speed at which cars are run, the velocity being almost equal to that of express trains. That there are not more accidents as the result of such reckless running of cars seems miraculous, but they are sure to come unless there is a pause in the recklessness which characterizes some motormen in the running of these cars in some localities. Such an excessive speed is not essential to a proper serving of the interests of the patrons of the roads in any way. It only invites accidents, and a car well filled with passengers going down a steep grade is easily thrown from the track and may cause such a destruction of human life and limb as that judgments for damages will swallow up the dividends that ought to go to stockholders. This, of course, is a selfish standpoint from which to look upon the reckless running of cars, but the more important view of the case is that which concerns the public and the patrons of the road, the great hazard to life and limb. If railway managers will not prohibit by the most stringent rules and regulations the prevailing recklessness which is found in some localities in the running of cars, it will not be long before public opinion will be aroused over accidents that are sure to come and some provisions will be made by which the State will exercise a just authority in establishing such public supervision as will result in greater freedom from accidents which are occurring or which are likely to occur in the future under present conditions, if these conditions shall continue.

Indeed, it does seem that a time has already come when public supervision should be provided for with reference to accidents, as well as some other feature which relate to the chartering, the construction, the operation and management of street railways.

In table F relating to street railways will be found a detailed statement of the accidents to passengers, employes and other persons on the several operating roads within this Commonwealth.

CAPITALIZATION, INDEBTEDNESS, ETC., OF SUBSIDIARY STREET RAILWAYS.

There are 96 street railway corporations that make subsidiary reports to this office. Their lines are leased and controlled by other corporations, and data with reference to these companies does not appear among the information which relates to operating street railway companies.

In table G will be found, in consolidated form, reference to these companies showing, first, capital stock outstanding; second, funded and unfunded indebtedness; third, cost of road and equipment and other assets; fourth, income through rental of road and other sources; fifth, dividends paid; sixth, other disbursements.

From the reports of these subsidiary companies it appears that they have an aggregate capital stock outstanding of \$119,801,319. They also have funded and unfunded indebtedness amounting to \$62,921,719. The cost of road and equipment, which is reported exclusive of the amount reported as cost of road and equipment of lessee company and other assets, amounts to \$189,306,806. The income of these companies is principally on account of leases by which they receive rentals from the lessee companies. The amount so received is given at \$7,555,102. The amount of dividends paid by these subsidiary companies is reported as \$4,893,020. Other disbursements than dividends amount to \$2,611,066.

From these data it is easily determined that the greater portion of the money that has been invested in street railways has reference to companies that have leased their lines. For instance, the total capital stock of operating companies is \$60,698,238, while the capital stock of subsidiary companies amounts to the figures above given, \$119,801,319.

Again, similar observation may be made with reference to the

funded debt of operating street railway companies and subsidiary companies. The total amount of funded indebtedness of operating companies is \$36,373,200, while the funded indebtedness of subsidiary companies is \$62,921,719.

So too, we find that the cost of road and equipment of subsidiary companies is \$189,306,806, while the cost of road of operating companies is \$61,647,864, and the cost of equipment \$12,015,828.

These figures, representing the financial and physical conditions of street railway companies are the result of the rapid transition from conditions that existed a few years ago to those now prevailing, which have been brought about, very largely, through the introduction of electricity as a motor power. Probably in the history of financial affairs in this State it would be difficult to find more rapid strides in financial development, and in the introduction of new devices, appliances, means of operation and maintenance than can be found in the history of street railway enterprises in the period of ten or twelve years.

THE NATIONAL CONVENTION OF RAILWAY COMMISSIONERS.

Since the year 1889, conferences have been held between the members of the Interstate Commerce Commission of Washington, the members of the State Railway Commission of the several states, and other State officers clothed with the power of supervision over the affairs of common carriers.

The Convention for 1902 was held in the city of Charleston, South Carolina, in the month of February.

Very much has been done in the way of assimilating the laws of the several states, in placing them in harmony with the national statutes on the question of railway supervision, and practically, whatever similarity exists in the regulation of common carriers originated in these annual conferences.

Among the subjects considered at the national convention at Charleston, which was attended by both the Secretary of Internal Affairs, and the Superintendent of the Bureau of Railways of this Commonwealth, was the classification of operating and construction expenses of electrical railways; also a report of a committee was received on the subject of grade crossings and received the consideration of the Convention, the consensus of opinion being that grade

crossings between steam railroads and electrical railways should be prohibited, at least outside of the great municipalities, and a resolution introduced by Mr. Brown, of Pennsylvania, upon that subject was unanimously adopted. It also seemed to be the opinion that grade crossings between steam railroads and public highways ought to be gradually eliminated, but that the time had not yet come when they should be absolutely prohibited.

Mr. John H. Regan, of Texas, was Chairman of a Committee appointed on the subject of railroad taxes and plans for ascertaining fair valuation of railroad property. In states of the Union where railway commissioners have the power to adjust rates, it seems important that there should be an equitable way devised by which the actual value of railroads should be determined. The Convention, for a number of years, has considered this subject, but it is difficult to arrive at a determination of the matter on account of the different conditions under which railroads are constructed, operated and capitalized.

Another subject considered by the Convention was the classification of construction expenses of steam railways; also uniform classification of freight upon steam railways.

A committee reported upon the question of suggesting to the National Congress legislation regulating the pooling problem. A report was also made regarding the introduction of safety appliances and amendments to the existing national law upon this subject.

COMPLAINTS.

Fortunately during the year covered by this report there have been no serious complaints to be investigated by this office. There were a few railroad companies that were so delinquent in making the reports that they were to be certified to the Attorney General for the collection of the penalty of \$5,000, but before the certificates were placed in the hands of the Attorney General, the reports were received, except in one case, and in this case the company had been certified for delinquency for the year ending June 30, 1901, and an action brought by the Attorney General to recover the penalty, when it was ascertained that the corporation had not constructed any of its lines and that no officers could be found upon whom service could be made. Proceedings were therefore abandoned, and on account of this result last year, it was decided that it was useless to again certify this delinquent company.

STEAM RAILROADS NOT IN OPERATION.

List of steam railroad corporations, whose lines are not in operation or are not constructed, or are now in process of construction, exhibiting the "authorized" capital, together with the amount expended on organization, construction, capital paid in, etc. (Blank spaces in the columns indicate that the information has not been furnished the Department.)

	Capital stock author- ized by law.	Capital paid in.	Amount expended on organization con- struction, etc.
Allegheny and Chartiers,	15,000	720	4,547
Allegheny and Lawrence,	1,500,000	.....	4,879
Allenwood and Western,	30,000	10,000	10,000
Altoona and Beech Creek Terminal,	150,000	150,000	.....
Arcadia and Clifton Heights,	25,000	505	505
Ardmore,	100,000	900	.....
Athens and South Waverly,	10,000	1,000	923
Beaver Valley,	10,000	1,000	18,831
Belt Line,	120,000	12,000	1,877
Black Diamond,	70,000	1,400	1,400
Bloom Run,	40,000	4,475	27,085
Bridgeville and Millers Run,	20,000	400	400
Bruce and Clairton,	80,000	8,000	6,119
Cambria Terminal,	70,000	7,000	49,079
Cannonsburg and Bishop,	40,000	800	800
Central Valley,	250,000	250,000	362,000
Chartiers and Venitia,	50,000	1,000	1,000
Cheat River,	35,000	35,000	3,500
Charleroi and Belle Vernon,	30,000	3,000	3,000
Chest Creek,	100,000	6,000	6,000
Cheswick and Harmar,	50,000	40,000	40,000
Clarion, Summerville and Pittsburg,	200,000	20,000	2,500
Clearfield, Conemaugh and Western,	1,500,000	37,500	25,000
Coal Glen,	10,000	1,000	.....
Conemaugh,	200,000	10,000	.....
Consolidated terminal,	70,000	5,317	1,859
Cornwall and Western,	250,000	12,500	12,223
Danville and Riverside,	50,000	3,790	3,790
Danville and Shamokin,	250,000	26,710	26,710
Dauphin and Berks,	100,000	100,000	100,000
Eastern,	25,000	2,750	2,753
Fair Haven and Georgetown,	450,000	45,000	7,221
Finleyville,	45,000	9,000	232
Finleyville and Library,	30,000	1,500	232
Fort Pitt and Leesdale,	30,000	600	600
Fourth Pool Connecting,	150,000	1,800	693
French Creek,	100,000	.....	.....
Glasgow,	7,500	750	.....
Glass Port Terminal,	50,000	1,000	760
Glendale and Camp Hill,	20,000	400	400
Greer and Van Emaus,	30,000	600	600
Harrisburg and South Mountain,	1,000,000	1,000,000	1,000,000
Hustonville Coal,	50,000	1,000	1,000
Hempfield Connecting,	30,000	2,400	.....
Homer and Susquehanna,	200,000	10,500	8,690
Hooverhurst and South Western,	150,000	3,000	3,000
Kane,	110,000	5,900	6,552
Kutztown and Reading,	150,000	3,000	2,283
Lake Erie,	1,000,000	1,000,000	1,000,000
Laurel Hill,	400,000	1,333	4,467
Lewis Run,	40,000	800	452
McKeesport and Port Perry,	50,000	1,000	637
McKeesport and Versailles Belt Line,	50,000	200	176
MacPhersons Creek,	20,000	400	400

STEAM RAILROADS NOT IN OPERATION—Continued.

	Capital stock author- ized by law.	Capital paid in.	Amount expended on organization con- struction, etc.
Mahoning and Anita,	45,000	22,500	2,607
Manchester Connecting,	20,000	400	232
Marion Creek,	25,000	1,500	1,194
Merrittstown and New Salem,	40,000	4,000	1,280
Midway and Oakdale,	100,000	42,000	44,987
Millford and Dingman,	80,000	1,800	1,710
Millford and Log Tavern Pond,	60,000	.....	1,135
Millford, Matamoras and New York,	150,000	.....	91,754
Mocanaquq and Eastern,	50,000	1,000	.....
Monongahela,	370,000	370,000	844,691
Monongahela Short Line,	200,000	2,400	2,400
Monongahela Southern,	180,000	160,000	348,548
Monongahela South West,	200,000	2,000	2,000
Monongahela and Streets Run Terminal,	40,000	900	898
Monongahela and Western,	20,000	800	800
Monterrey and Streets Run Connecting,	20,000	1,000	2,046
Montour and Gregg,	30,000	600	600
Massillon and Little Beaver,	30,000	3,000	204
New Cumberland and Pittsburg,	400,000	8,000	24,006
New York, Pocono and Western,	50,000	5,000	5,000
Norristown and Main Line Connecting,	50,000	50,000	5,000
Northampton,	150,000	3,000	236,207
Northern Lackawanna,	400,000	400,000	400,000
North Shore,	200,000	200,000	10,000
Northumberland and Nanticoke,	580,000	58,000	2,029
Nunundah,	25,000	5,018	5,018
Oakmont and Wilkinsburg,	60,000	2,000	1,200
Ohio Valley,	125,000	6,250	487
Oil City and New Castle,	750,000	.....	.....
Oswayo,	25,000	1,000	975
Path Valley,	200,000	11,000	32,000
Pennsylvania and Western,	100,000	100,000	100,000
Pennsylvania, Western and Ohio River, Con.,	7,500	750	607
People's,	5,000,000	.....	446
Philadelphia and Eastern,	250,000	25,000	25,000
Philadelphia, Glenside and Willow Grove,	100,000	1,200	1,200
Philadelphia, Trenton and Lehigh Valley,	700,000	32,500	7,570
Pike Run,	60,000	6,000	1,374
Pittsburg, Allegheny and McKees Rocks,	250,000	30,000	86,843
Pittsburg, Binghampton and Eastern,	1,100,000	90,000	91,460
Pittsburg and Bradys Bend,	70,000	1,400	1,327
Pittsburg, Bradys Bend and Lake Erie,	600,000	10,000	12,500
Pittsburg and Carnegie,	50,000	1,000	13,651
Pittsburg, Carnegie and Western,	2,000,000	2,000,000	1,762,098
Pittsburg and Charerol,	180,000	6,000	6,000
Pittsburg and Mansfield,	1,000,000	20,000	.....
Pittsburg and Harmarsville,	100,000	2,000	1,100
Pittsburg and Western Terminal,	100,000	.....	690
Pittsburg, Westmoreland and Somerset,	220,000	11,000	227,847
Pittsburg and North West,	500,000	25,000	6,566
Pittsburg and State Line,	20,000	20,000	230
Point Breeze and Gibsons Point,	18,000	5,412	5,412
Portland and Northern,	200,000	10,250	6,762
Primrose and Georgetown,	10,000	200	200
Queemahoning Branch,	250,000	250,000	293,461
Reading Belt,	750,000	750,000	1,595,505
Reading and Birdsboro,	20,000	2,000	576
Reading, Birdsboro and Pottstown,	10,000	500	500
Reading, Fleetwood and Kutztown,	120,000	13,000	433
Reading and Hamburg,	30,000	3,000	1,048
Roxborough,	100,000	70,000	70,801
Scotac,	90,000	1,800	800
Scranton and North Eastern,	750,000	550,000	1,000,000
Seward,	50,000	1,500	1,500
Sharon and Butler,	600,000	15,000	2,165
Sherick Run,	500,000	50,000	4,219
Shickshinny and Huntingdon Valley,	70,000	1,500	315
Slatington,	200,000	5,000	678
Somerset County,	200,000	74,800	74,300
Southern Central,	3,000,000	3,000,000	705
South West Connecting,	50,000	5,000	688
St. Clair Terminal,	1,000,000	1,000,000	239,904
Stroudsburg and Easton,	40,000	4,000	353
Shugar Valley,	20,000	2,000	2,000
Susquehanna and Southern,	170,000	8,500	8,500

STEAM RAILROADS NOT IN OPERATION—Continued.

	Capital stock author- ized by law.	Capital paid in.	Amount expended on organization con- struction, etc
Tipton,	50,000	43,250	43,250
Tuscarora,	310,000	.....	.....
Tylerdale Connecting,	25,000	25,000	38 082
Washington County,	200,000	200,000	85 960
Washington and Green,	55,000	5,500	2,352
Washington, Westminster and Gettysburg,	400,000	28,000	11,0 0
West Chester and Phoenixville,	250,000	12,750	41,183
Westinghouse Interworks,	100,000	2,000	647
Western Washington,	175,000	175,000	159,034
West Way Terminal,	10,000	1,000	1 0 0
Wheeling, Waynesburg and Eastern,	750,000	575	.....
Wilkes-Barre and Hazleton,	1,500,000	1,500,000	.....
Winfield,	10,000	10,000	15 701
Wyoming and Pond Creek,	60,000	15,100	15,100
Youghiogheny Central,	200,000	10,000	10,406
Youghiogheny and Elizabeth,	50,000	5,000	5,000
Youghiogheny Southern,	200,000	200,000	200,000
Youghiogheny Terminal,	24,000	2,404	2,4 0
Total,	\$39,302,000	\$14,646,506	\$11,168,928

LIST OF STREET RAILWAYS NOT IN OPERATION.

List of street railway corporations, whose lines are not in operation, or are not constructed, or are now in process of construction, exhibiting the "authorized" capital, together with amount expended on organization, construction, capital paid in, etc. (Blank spaces in the columns indicate that the information has not been furnished the Department.)

	Capital stock author- ized by law.	Capital paid in.	Amount expended on organization con- struction, etc.
Allegheny Hilltop,	\$12,000	\$400	\$400
Allegheny and Pittsburg Elevated,	50,000	2,500	2,500
Allegheny Valley,	42,000	1,400	9,757
Altoona Belt Line,	50,000	5,000	6,000
Altoona and Hollidaysburg,	50,000	5,000	.....
Ambler and Jenkintown,	50,000	5,000	2,552
Ann,	9,000	300	300
Apollo and Leechburg,	38,000	3,600	.....
Apollo, Vandergrift and Leechburg Electric,	50,000	5,000	3,000
Aramingo Avenue,	12,000	6,250	145
Arch and Green Streets,	15,000	1,500	122
Ardmore and Llanerch,	100,000	97,750	84,998
Aspinwall and Springdale,	48,000	1,600	1,600
Atlantic and Neville,	6,000	200	200
Avalon and Glenfield,	36,000	1,200	.....
Baden,	9,000	300	.....
Baden and Conway,	12,000	400	.....
Bala, Haverford and Villa Nova,	225,000	22,500	1,624
Baldwin,	36,000	1,200	1,200
Baltimore, Westminster and Gettysburg,	750,000	75,000	14,208
Bangor Valley,	6,000	200	102
Beech Street Connecting,	3,000	100	092
Beatty Street and Highland Park,	75,000	250	250
Beaver Falls and Elwood City,	50,000	5,000	327
Beaver Falls and New Brighton,	24,000	800	163
Beaver Meadow, Hazleton, Mahanoy and Shenandoah,	150,000	15,000	15,000
Beaver and New Brighton,	30,000	1,000	183
Beaver Terrace,	10,000	10,000	13,000
Bradford Electric,	15,000	500	200
Bellfield and Oakland,	9,000	300	300
Bellefield Street Railway,	3,000	100	100
Bellefonte Electric,	30,000	1,000	275
Bellefonte Street Electric,	18,000	600	094
Bellevernon and East Side,	30,000	1,000	1,155
Belemont Avenue,	18,000	600	148
Belt Line Elevated,	62,500	3,125	3,125
Belt Line Extension,	3,000	300	050
Ben Avon Street,	6,000	600	600
Benton Avenue,	6,000	200	200
Bethlehem and Bath,	38,000	1,440	1,003
Bethlehem and Sigfried,	42,000	1,680	1,005
Berwick and Nanticoke,	96,000	3,200	3,200
Bituminous,	180,000	18,000	.....
Black Bear,	15,000	1,500	122
Blair and Port Vue,	24,000	800	800
Bloomsburg and Benton Electric,	120,000	4,510	4,505
Bloomsburg and Millville,	60,000	2,000	2,000
Braddock and North Homestead,	9,000	.....	.....
Bradford County,	250,000	.....	.....
Brdgewater Electric,	24,000	800	162
Bristol,	66,000	2,200	600
Bristol and Bridgewater,	25,000	2,500	000
Bristol and Neshaminy,	25,000	2,500	6,600

LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

	Capital stock author- ized by law.	Capital paid in.	Amount expended on organization con- struction, etc.
Broad Street and Highland Park,	6,000	200	200
Broad Street Rapid Transit,	150,000	5,000	4,948
Broad Street Subway,	1,250,000	62,500	62,500
Brown and Parish,	15,000	15,000	5,008
Brownsville Avenue and Second Avenue,	9,000	300	300
Brownsville, Bridgeport and West Side,	24,000	2,400	250
Brownsville and California,	42,000	4,200	380
Brownsville and Uniontown,	72,000	7,200	275
Bunker Hill,	6,000	200	200
Bushkill Elevated,	50,000	5,000	.....
Butler Street Elevated,	175,000	8,750	8,750
California and West Side,	30,000	1,000	1,000
Cannonsburg and Washington,	38,000	1,600	.....
Camp Hill and Harrisburg,	21,000	840	155
Carnegie and McDonald,	60,000	2,284	2,284
Carnegie, McDonald and Cannonsburg,	120,000	5,488	5,488
Carnegie, Oakdale and McDonald,	60,000	2,000	160
Carson,	15,000	500	250
Castle Shannon,	90,000	3,000	1,800
Catawissa and Bloomsburg,	42,000	1,715	1,710
Cambria and Westmoreland,	120,000	12,500	484
Cedar Avenue,	12,000	400	400
Cement Belt,	72,000	19,440	16,818
Central Electric of Philadelphia and Delaware County, ..	60,000	2,080	2,080
Central Rapid Transit,	212,500	10,625	10,625
Central Rapid Transit,	60,000	2,000	1,948
Centre and Clearfield,	500,000	50,000	9,722
Chambersburg, Greencastle and Waynesboro,	120,000	12,000	1,700
Chambersburg and Gettysburg,	60,000	3,000	1,000
Chester and Middletown,	24,000	2,400	162
Chester and Rockdale,	18,000	1,800	142
Chester and Rose Valley,	18,000	1,800	142
Chester, Wayne and Norristown,	27,000	900	205
Chestnut Hill and Glenside Rapid Transit,	288,000	9,600	9,548
Chestnut Street Elevated,	25,000	1,250	1,250
Citizens North End,	36,000	36,000	518
City View,	12,000	400	400
Clearfield Traction,	1,500,000	10,000	69,642
Clifton and Sharon Hill,	24,000	2,400	162
Coatesville and Downingtown,	30,000	1,000	274
Coatesville, Downingtown and West Chester,	27,000	900	174
Coatesville and Western,	39,000	1,300	275
Coke Belt,	600,000	6,000	1,000
Colonial,	36,000	1,200	210
Colwyn and Ridley Park,	36,000	3,600	202
Conemaugh Valley,	120,000	19,700	959
Connell Park and Speedway,	50,000	5,000	5,000
Connellsville Electric Traction,	15,000	500	500
Conneaut and Erie Traction,	800,000	80,000	15,000
Coraopolis and McKees Rocks,	42,000	4,200	528
Coraopolis and Monaca,	75,000	7,500	23,000
Coraopolis and Monaca Electric,	48,000	4,800	120
Corey Avenue,	10,000	1,000	37,650
Court Street,	9,000	300	300
Crawford County,	90,000	9,000	9,000
Creighton, New Kensington and Sprucedale,	45,000	1,400	1,400
Cypress,	9,000	300	300
Darby and Clifton Heights,	6,000	200	093
Darby and Fernwood,	24,000	2,400	162
Darby, Lansdowne and Llanerch,	21,000	1,150	760
Danboro and Point Pleasant,	70,000	7,000	948
Dauphin County,	84,000	8,400	384
Delaware County,	36,000	1,305	1,305
Dillsburg, York Springs and Gettysburg,	150,000	5,000	900
Donora,	24,000	800	800
Doylestown,	50,000	1,000	1,532
Doylestown and New Hope,	24,000	800	208
Dravosburg and Riverview,	84,000	2,800	2,800
Duquesne and Dravosburg,	12,000	400	400
Duquesne Heights,	18,000	600	250
Duquesne and Oak Street,	21,000	700	700
East Aramingo Pass,	18,000	9,250	149
East Bangor, Portland and Delaware River,	42,000	33,452	53,452
East End of Sharon,	30,000	5,000	2,474
East End Elevated,	100,000	5,000	5,000

LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization construction, etc.
East End and Wilkinsburg,	12,000	400	400
Easton, Nazareth and Bangor,	42,000	1,400	1,400
Easton and Bellvedere,	258,000	10,820	4,492
Easton, Tatamy and Bangor,	60,000	26,300	26,300
Easton and South Easton,	100,000	2,000	.....
East Pittsburg and Wilmerding,	500,000	.....	17,893
Eastern Allegheny Elevated,	100,000	5,000	5,000
Eastern Crawford County,	54,000	5,400	5,400
Eastern Rapid Transit,	540,000	18,000	17,948
Eastern Rapid Transit, Pittsburg,	6,000	200	250
East Side,	12,000	1,200	122
East Street and Evergreen Street,	6,000	200	200
East Washington,	24,000	800	.....
Edgwood, Rankin and Braddock,	45,000	1,500	1,500
Eldred Electric,	25,000	500	259
Elizabeth and Monongahela,	42,000	1,400	300
Elwood City,	9,000	900	118
Ephrata and Adamstown,	225,000	52,265	10,994
Erie, Cambridge and Corry,	6,000	6,000	26,200
Evergreen,	12,000	.....	.....
Fairmount Park,	100,000	.....	.....
First Avenue and Ferry,	6,000	200	200
Fishers Lane,	12,000	1,200	267
Forbes Street Elevated,	300,000	15,000	15,000
Fort Pitt Elevated,	62,500	3,125	3,125
Forward Avenue,	12,000	400	400
Frankford and Bridesburg and E. Fairmount Park,	78,000	2,320	.....
Frankford Elevated,	750,000	37,500	37,448
Freedom and Conway,	12,000	400	123
Freedom and North Rochester,	18,000	600	143
French Creek,	40,000	13,000	215
Front and Fifth,	45,000	4,500	232
Germantown Avenue Elevated,	900,000	90,000	86,918
Gladwyne,	12,000	420	255
Grandview Park,	24,000	800	800
Grant and Balm Street,	18,000	600	600
Grant Street and Webster Avenue,	1,500	150	150
Greensburg and Jeannette Street,	20,000	2,000	500
Greensburg and Southern,	500,000	1,200	183,730
Greenville,	50,000	10,000	.....
Hampton,	6,000	200	200
Harmony,	21,000	700	.....
Harrisburg and Hummelstown,	42,000	4,200	224
Harrisburg and Lewisburg,	42,000	14,000	750
Harvey's Lake,	54,000	18,000	18,000
Hazleton and Suburban,	18,000	600	600
Hazlewood,	15,000	500	132
Homestead and Mifflin,	150,000	42,000	61,913
Homewood Avenue and Irvin Avenue,	15,000	500	500
Howard and East,	21,000	700	700
Hoytdale and Beaver Falls,	30,000	3,000	182
Huntingdon Valley,	30,000	3,000	186
Jefferson,	6,000	600	102
Jersey Shore,	25,000	800	.....
Kane,	6,000	200	.....
Kentucky Avenue and Howe Street,	12,000	400	400
Kittanning and Cowanshannock Valley,	75,000	5,700	5,000
Kittanning and Leechburg,	60,000	2,000	1,000
Knoxville, Fair Haven and Mt. Lebanon,	50,000	1,050	622
Knoxville and Lower St. Clair,	12,000	400	400
Kutztown and Fleetwood,	200,000	100,000	100,000
Lake Erie Traction,	128,000	12,600	26,887
Lancaster and Mt. Joy,	400,000	19,495	2,662
Lancaster and York Furnace,	200,000	2,400	1,200
Lansdale and Norristown,	300,000	300,000	95,802
Leechburg and Apollo,	26,000	3,600	.....
Leechburg, Freeport and Tarentum,	85,000	3,000	399
Leet Township,	18,000	600	.....
Lehigh and Carbon Traction,	90,000	2,000	500
Lewistown and Mifflin,	100,000	1,050	.....
Liberty Avenue Elevated,	62,500	3,125	3,125
Liberty Street and Brownsville,	9,000	300	300
Idronier and Chestnut Ridge,	70,000	2,225	2,225
Lima, Gradyville and West Chester,	60,000	6,000	282
Lindley Avenue,	12,000	1,200	277

LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

	Capital stock author- ized by law.	Capital paid in.	Amount expended on organization con- struction, etc.
Linglestown and Blue Mountain,	100,000	.....	1,084
McKeesport and Irwin,	120,000	12,000	2,450
McKeesport and Suburban	12,000	4,000	.....
McKeesport and West Elizabeth,	24,000	800	800
Maple Creek,	36,000	1,002	1,002
Maple Park,	12,000	400	400
Market Street Elevated,	1,500,000	75,000	74,948
Market Street, Richmond and Frankford,	96,000	96,000	134,000
Marshall Avenue Valley Street,	12,000	400	400
Matilda and Dauphin,	12,000	400	400
Media, Glen Riddle and Rockdale,	18,000	6,000	65,009
Media, Newtown Square and Norristown,	42,000	1,400	270
Meadville and Cambridge Springs,	300,000	50,000	50,000
Meadville and Saegertown,	34,000	3,400	3,400
Meadville and Titusville,	180,000	18,000	17,008
Merion,	40,000	4,000	595
Myersdale and Salisbury,	36,000	2,399	2,445
Midland Co. of Philadelphia,	100,000	100,000	109,200
Midvale,	30,000	3,000	157
Mingo Creek,	36,000	1,200	1,200
Minisink,	60,000	6,000	282
Monaca, Aliquippa and Coraopolis,	72,000	2,400	323
Monongahela Traction,	5,000	500	500
Montgomery, Doylestown and Newhope,	150,000	15,000	1,913
Moravia and Wampum,	9,000	9,000	102
Morningside,	10,500	350	350
Morrisville and Delaware River,	6,000	600	109
Morrisville Traction,	6,000	1,200	1,200
Morrisville Passenger,	60,000	2,000	5,000
Morrisville and Trenton,	18,000	600	114
Mount Jewett and Marian Creek,	54,000	1,200	.....
Mt. Troy and Reserve Tp.,	20,000	20,000	25,005
Mt. Washington,	18,000	600	20
Murray Avenue and Shady Avenue,	18,000	600	600
Nay Aug Park,	50,000	1,000	1,000
Nanticoke and Hanover,	18,000	6,000	340
Natchez,	6,000	200	200
Nazareth and Bath,	24,000	960	1,005
Nazareth and Farmersville,	9,000	300	300
Neshaminy Elevated,	50,000	2,500	2,500
New Castle and Beaver Falls,	100,000	1,000	778
New Castle and Moravia,	30,000	3,000	182
New Castle and New Brighton,	40,000	4,000	3,903
New Castle and Youngstown,	50,000	5,000	385
New Jersey and Philadelphia,	90,000	9,000	.....
Newtown and Yardley,	50,000	5,000	1,725
Northampton and Lehigh,	72,000	3,600	1,947
Northampton Southern,	36,000	3,600	.....
North Braddock,	5,000	.....	559
North End of Scranton,	125,000	3,600	.....
Northern Cambria,	126,000	4,200	.....
Northern Rapid Transit,	228,000	7,800	7,543
North Philadelphia Passenger,	300,000	300,000	300,000
North Rochester Electric,	30,000	3,000	500
North Side and South Side,	24,000	800	800
North Washington and Meadow Lands,	26,000	1,000	200
Nunnery Hill,	24,000	.....	.....
Oakmont and Wilkinsburg,	48,000	1,600	95,573
Oakmont and Verona Traction,	7,500	250	093
Ohio Valley,	70,000	2,200	444
Oil City, Rouseville and Franklin,	150,000	150,000	109,204
Oldtown,	42,000	4,200	.....
Oxford and Kennett,	100,000	32,000	471
Overbrook, Wayne and Paoli,	350,000	35,000	2,481
Park Avenue and Carlisle Street,	8,000	800	800
Parksburg and Coatesville,	39,000	1,300	231
Passayunk Avenue,	350,000	18,750	18,698
Pembroke,	300,000	.....	.....
Penn Avenue Elevated,	190,000	9,500	9,500
Pennsylvania and Mahoning Valley,	8,000,000	8,000,000	8,000,000
Penn Park,	19,000	600	150
People's Traction,	6,000,000	6,000,000	.....
Perkiomen Valley,	180,000	6,000	1,200
Petroleum,	50,000	16,500	249
Philadelphia, Bala and Narberth,	24,000	2,400	206

LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization construction, etc.
Philadelphia, Bridgeport and Schuylkill,	24,000	800	133
Philadelphia, Bryn Mawr and Paoli,	84,000	8,400	378
Philadelphia, Devon and West Chester,	21,000	700	243
Philadelphia and Langhorn,	24,000	800	385
Philadelphia, Media and Delaware,	48,000	1,600	290
Philadelphia, Media and Wilmington,	33,000	1,100	235
Philadelphia and Merion,	100,000	25,000	8,803
Philadelphia, Norristown and Phoenixville,	16,500	550	169
Philadelphia and Paoli,	500,000	3,000	039
Philadelphia and Paoli Street,	96,000	3,200	438
Philadelphia Rapid Transit Co.,	30,000,000	3,000,000	110,514
Philadelphia and Rosemont,	150,000	25,000	2,500
Philadelphia and Rural,	100,000	600	.....
Philadelphia, Wayne and West Chester,	22,500	750	187
Philadelphia and Willow Grove,	100,000	100,000	76,824
Phoenixville and Bridgeport,	100,000	3,300	2,500
Pittsburg and Butler,	36,000	3,275	1,278
Pittsburg and Charleroi,	2,500,000	.....	1,524,141
Pittsburg and Knoxville,	18,000	600	250
Pittsburg Southern,	12,000	1,200	1,200
Pittsburg South Western,	80,000	1,600	2,340
Pittsburg and Washington,	126,000	2,520	250
Pittston People's Electric,	5,000	500	500
Plymouth and Larksville,	75,000	75,000	150,000
Port Vue and Van Kirk,	30,000	1,000	1,000
Pottstown Traction,	130,000	4,200	749
Pottstown, Boyertown and Reading,	150,000	6,200	7,275
Pottstown and West Chester,	500,000	45,090	51,800
Pottsville and Suburban,	60,000	2,000	500
Reading, Hamburg and Pottsville,	12,000	1,200	150
Reading and Millmont,	12,000	1,200	150
Reading and Pottstown Electric,	100,000	3,200	644
Reed Street,	1,500	150	.....
Ridge Avenue and Chartiers,	6,000	200	200
Ridge Avenue Elevated,	850,000	42,500	42,448
Ringling Rocks Traction,	54,000	18,000	263
River Front,	6,000	200	200
Rostraver and Monessen,	72,000	24,000	2,400
Royersford,	12,000	1,200	4,000
Ruth Street,	12,000	400	250
Sandy Creek and Verona,	42,000	1,400	1,400
Saw Mill Run Valley,	39,000	1,300	1,300
Sewickley and Osborne,	12,000	400	.....
Seymour Street,	30,000	3,000	1,697
Shady Avenue and Homestead,	18,000	600	600
Sharon and New Castle,	120,000	120,000	.....
Sharon and State Line,	10,000	5,000	5,215
Shenandoah and Pottsville,	250,000	.....	.....
Shenandoah and Suburban,	6,000	200	200
Sheridan Avenue,	6,000	200	200
Smithfield Street Elevated,	25,000	1,250	1,250
Smithfield Street and Seventh Avenue,	1,500	150	100
Smithfield and Tunnell Street,	50,000	2,500	2,500
Somerset County,	210,000	21,000	782
South Atlantic,	12,000	1,200	1,200
South Bethlehem and Centre Valley,	36,000	120,125	.....
South Bethlehem and Saucon,	30,000	1,000	991
Southern Heights,	24,000	800	800
Southern Rapid Transit,	90,000	3,000	2,948
South Side,	60,000	1,600	.....
South Side and Second Avenue,	6,000	200	200
South Side Underground,	50,000	2,500	2,500
Southview,	6,000	200	200
South Washington,	36,000	1,200	.....
South Wilkes-Barre and Avoca,	375,000	10,800	.....
Spanier and Hastings,	42,000	1,400	100
Springdale,	90,000	3,000	382
Stanton Avenue,	3,000	100	100
State Line Electric,	100,000	500	250
State Street,	18,000	6,000	4,500
Superior Avenue and Shady Avenue,	12,000	400	400
Swisvale and Braddock Avenue,	9,000	300	300
Swisvale and McClure,	18,000	600	600
Sycamore,	18,000	18,000	10,985
Terminal,	7,500	2,500	24,357

LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization construction, etc.
Third Avenue Elevated,	62,500	3,125	3,125
Tioga and Venango Streets,	4,000	400	400
Trenton and Bristol,	66,000	2,200	600
Turtle Creek and Millerstown,	6,000	200	.....
Tyrone Electric,	400,000	400,000	400,000
Tyrone Electric,	60,000	2,000	1,900
Uchlan Electric,	18,000	600	600
Union,	6,000	200	103
Uniontown and Monongahela Valley,	450,000	3,600	153,061
Vandergrift and New Kensington,	15,000	1,500	.....
Vanport,	6,000	200	102
Venango Traction,	50,000	2,525	2,525
Verona and Oakmont,	4,500	150	093
Wampum,	6,000	600	102
Wampum and Elwood City,	20,000	2,000	187
Wampum and Hoytdale,	15,000	1,500	132
Washington and Oak Grove,	18,000	600	.....
Wayne and Conshohocken,	30,000	1,000	177
Waynesboro,	36,000	3,600	1,000
Webster and Diamond Street,	9,000	300	300
Webster, Monessen, Belle'v. and Fayette City,	60,000	5,500	5,000
West Brownsville and Washington,	132,000	13,200	550
West Chester and Wilmington,	34,500	1,150	215
West Chester and Southern,	42,000	1,400	255
West Chester, Kennett and Washington,	50,000	1,600	4,523
West End Electric,	30,000	3,000	182
West Elizabeth and Dravosburg,	42,000	1,400	1,400
West End,	50,000	1,200	.....
Western,	24,000	800	250
Western Allegheny Elevated,	100,000	5,000	5,000
Western Rapid Transit,	260,000	12,000	11,948
West Fairview and Marysville,	110,000	10,000	10,000
West Homestead,	6,000	200	200
West Kittanning,	9,000	300	150
West Newton Northern,	30,000	1,000	995
West Side,	42,000	4,200	222
West Side and Mahoningtown,	24,000	2,400	162
West Washington,	18,000	600	.....
Whitehall,	30,000	1,000	500
White Hall,	12,000	400	131
White Marsh and Upper Dublin,	36,000	3,600	234
Williamsport and Lock Haven,	150,000	5,000	654
Wilkes-Barre,	60,000	600	600
Wilkes-Barre, Hudson and North Eastern,	75,000	2,000	.....
Wilkins Avenue and Beeler Street,	12,000	400	400
Wilkinsburg Elevated,	100,000	5,000	5,000
Wilkins Electric,	21,000	700	152
Wilkinsburg, Frankstown Avenue and Verona,	54,000	1,800	1,800
Wilkinsburg and Glenn Avenue,	9,000	300	300
Wilkinsburg and Mifflin Street,	6,000	200	200
Wilkinsburg and Peebles Street,	12,000	400	400
Wilkinsburg and Turtle Creek,	36,000	1,200	1,200
Wilmerding and Broadway,	24,000	800	800
Wilmington and West Chester,	60,000	2,000	500
Womelsdorf and Meyerstown,	36,000	3,600	202
Wrightsville and York,	66,000	2,200	310
York and Hanover,	110,000	3,600	457
York and Hanover,	78,000	2,600	1,871
York and Manchester,	50,000	1,200	277
York Springs,	125,000	2,500	2,500
York and Wrightsville,	75,000	2,240	249
Total,	\$81,493,500	\$21,096,840	\$13,093,416

LIST OF TELEGRAPH AND TELEPHONE COMPANIES NOT IN OPERATION.

List of telegraph and telephone companies to whom charters have been granted but whose lines have not been constructed or are not in operation, exhibiting amount of authorized capital, capital paid in and amount paid for organization, construction, etc.

	Capital stock author- ized by law.	Capital paid in.	Amount expended on account of organ- ization, construc- tion, etc.
Chartiers,	\$1,000	\$100	\$085
Connellsville,	1,000	100	060
Equitable,	2,000	200	200
Huntingdon and Clearfield,	300,000	26,211	26,211
Oswayo Valley,	10,000	10,000	10,000
Pennsylvania,	50,000	5,200	5,200
Tarentum,	1,500	150	088
Telegraph, Telephone and Cable Co. of Pennsylvania,	25,000	2,500	148
Union Telephone and Messenger Co.,	1,250	187	128
Washington,	1,000	250	250
Washington County,	75,000	7,500	12,595
Total,	\$467,750	\$52,338	\$55,963

CORPORATIONS STRICKEN FROM THE LIST.

The following named roads have been stricken from the list by reason of abandonment by decree of court, forfeiture of corporate rights, annulment of charter, etc.

STEAM RAILROAD COMPANIES.

- Belfast and Nisky Railroad Company.
- Broad Street Underground Railroad Company.
- Coal Center Railroad Company.
- Drurey Run Railroad Company.
- Erie and Eastern Railroad Company.
- Findleyville and Castle Shannon Railroad Company.
- Marcy Railroad Company.
- Market Street Underground Railroad Company.
- Millersburg and Brookside Railroad Company.
- Monongahela and Allegheny Railroad Company.
- Monongahela River and Snowden Railroad Company.
- Ohio and North Eastern Railroad Company.
- Pennsylvania Midland Railroad Company.
- Schuylkill and Juniata Railroad Company.
- Venango Railroad Company.

STREET.

Arcadia Park Street Railway Company.
Baden Electric Railway Company.
Bangor, East Bangor and Portland Street Railway Company.
Bristol Passenger Railway Company.
Carnegie and Rosslyn Park Passenger Railway Company.
Central Rapid Transit Street Railway Company.
County Central Street Railway Company.
Economy Electric Railway Company.
Edgewood Street Railway Company.
Harmony Electric Street Railway Company.
Hatboro and Horsham Electric Railway Company.
Hawkins Street Railway Company.
Lehigh and Carbon Street Railway Company.
Library Street Railway Company.
Mahanoy Valley Street Railway Company.
Mifflin Street Railway Company.
Mount Troy and Reserve Township Traction Street Railway Company.
New Bedford and State Line Street Railway Company.
New Castle and Sharon Street Railway Company.
Newtown and Delaware River Traction Company.
Northeastern Street Railway Company.
Northern Cambria Street Railway Company.
Northwestern Street Railway Company.
Philadelphia and Bristol Street Railway Company.
Philadelphia and Suburban Street Railway Company.
Rankin and Hawkins Street Railway Company.
Siegfrieds and Walnutport Street Railway Company.
Smethport Electric Street Railway Company.
South Side Street Railway Company.
South Park Street Railway Company.
Summit Street Railway Company.
Swissvale Avenue Street Railway Company.
Swissvale Street Railway Company.
Trappe and Limerick Square Street Railway Company.
Union Traction Company of Pittsburg.
West Chester and Downingtown Street Railway Company.
Wilkinsburg Connecting Street Railway Company.
Waynesburg and Ten Mile Valley Street Railway Company.
Youngstown and New Castle Electric Railway Company.

TELEGRAPH AND TELEPHONE.

Drawbaugh Telephone and Telegraph Company.
Philadelphia Standard Telephone and Telegraph Company.

The following named corporations have been stricken from the list for the reason that there has been a practical merger of these corporations with others. They do not own, control or operate lines of railway, telegraph or telephone in this Commonwealth. They have no receipts or expenditures, and reports received from them are of no value.

STREET.

Shenandoah and Pottsville Street Railway Company.
The name of the Southern Traction Company was changed to the Pittsburg Railways Company, December 31, 1901.

CONSOLIDATIONS, REORGANIZATIONS, ETC.

The following named corporations have been reported as consolidated with other corporations:

STEAM.

The Barclay Railroad Company, the Binghamton, Towanda and Western Railway Company, were merged and consolidated into the Susquehanna and New York Railroad Company, May 27, 1902.

The Bruce and Clairton Railroad was merged and consolidated into the West Side Belt Railroad, May 23, 1902.

The Bustleton Railroad, Connecting Railroad, Engleside Railroad, Fair Hill Railroad, Kensington and Tacony Railroad, Philadelphia, Bustleton and Trenton Railroad, Philadelphia, Germantown and Chestnut Hill Railroad, was merged and consolidated into the Connecting Railroad, July 22, 1902.

The Chestnut Ridge Railroad Company was sold at receivers' sale, November 30, 1901, and reorganized December 19, 1901, under same name.

The North Shore Railroad Company was sold at judicial sale July 27, 1901, and reorganized August 27, 1901, under same name.

Pittsburg and Western Railroad sold at judicial sale October 19, 1901, reorganized January 28, 1902, under same name.

Pittsburg and Mansfield Railroad Company and Washington County Railroad, merged and consolidated into Pittsburg, Carnegie and Western Railroad, July 17, 1901.

Scalp Level Railroad, South Fork Railroad, were merged and consolidated January 1, 1902, into the South Fork Railroad Company.

STREET.

The Cambridge and Edinboro Street Railway Company, Meadville and Interurban Street Railway Company and Saegertown and Venango Street Railway Company, were merged into the Meadville and Cambridge Springs Street Railway Company, May 31, 1902.

The Cannonsburg Street Railway Company and the Washington Electric Railway Company, were merged and consolidated, forming the Washington and Cannonsburg Street Railway.

The Charleroi and West Side Street Railway Company, Monongahela City Street Railway Company, were merged and consolidated into the Pittsburg and Charleroi Street Railway Company, April 19, 1902.

The Franklin Electric Railway Company, French Creek Street Railway Company, Oil City Street Railway Company, Petroleum Street Railway Company, were merged and consolidated, forming the Citizens' Traction Company.

The Greensburg and Hempfield Electric Railway and the Westmoreland Railway Company, were absorbed by the Pittsburg, McKeesport and Greensburg Railway Company.

The Pitcairn and Wilmerding Street Railway Company, Wilkinsburg and Verona Street Railway Company, Wilkinsburg and East Pittsburg Street Railway Company, were merged and consolidated into the Monongahela Street Railway Company, December 24, 1901.

The Slatedale Street Railway Company was merged and consolidated into the Allentown and Slatington Street Railway.

The South Shore Suburban Railway was merged into the Lake Erie Traction Company, May 8, 1902.

The Warren and Sheffield Street Railway was merged into the Warren Street Railway Company.

TELEPHONE AND TELEGRAPH.

The Anthracite Telephone Company, Adams County Telephone Company, Cumberland Valley Telephone and Telegraph Company, Dauphin County Telephone and Telegraph Company, Hanover Telephone Company, Inter-State Telegraph and Telephone Company, Lackawanna Telephone Company, Juniata and Susquehanna Telephone Company, Lehigh Telephone Company, Southern Pennsylvania Telephone Company, were absorbed by the Cumberland Valley Telephone Company.

The Central Pennsylvania and Supply Company was merged into the Pennsylvania Telephone Company.

The North and West Branch Telephone Company was absorbed by the United Telegraph and Telephone Company.

The Overland Telephone Company was absorbed by the Consolidated Telephone Company.

MAPS, ETC., RECEIVED AND FILED.

- No. 94. Draft and profile of Sharon and Ceres Railroad Company, filed September 25, 1901.
- No. 95. Map, section No. 11, showing branch line of Pittsburg, Connellsville and Wheeling Railroad from Waynesburg, in Greene county, to the Monongahela river, filed March 21, 1902.
- No. 96. Map of location of line and survey of Eastern Railroad Company, filed May 14, 1902.
- No. 97. Map showing survey and re-location of the Eastern Railroad, as adopted by the president and directors of the company, filed May 14, 1902.
- No. 98. Map showing survey of branch of Eastern Railroad, as adopted by the president and board of directors of the said company, filed May 14, 1902.
- No. 99. Plan and profile of the Cheat Haven Railroad from Junction with F. M. and P. R. R., to State Line, as adopted by the board of directors of said company, July 17, 1902, filed July 17, 1902.
- No. 100. Map and profile of the Susquehanna and Southern Railroad from Sinnemahoning to Sykesville, Pa., as adopted by the said company, August, 1902, filed August 20, 1902.

CONCLUSION.

In completing this report, I desire to acknowledge the valuable services that have been rendered in its compilation by Messrs. W. W. Morgaridge, Chief Clerk, W. A. Neal and George S. Canning, Assistants. During a portion of the time when the reports were being made by the several railroad companies, it was my misfortune to be sick, but the work was carried on very successfully by the parties above named, and I feel that they are therefore entitled to more than the usual complimentary notice.

This is the sixteenth report that has been compiled under my supervision and edited by me. Few persons in Pennsylvania comprehend the magnitude of the interests involved in the corporations whose operations are covered by the data in these annual reports. The thousands of millions of dollars of capitalization; the millions of passengers transported; the hundreds of millions of tons of freight carried, representing every production of this State and practically, the productions of every other state in the Union; the prodigiously large number of men employed, constituting an army of 377,000 men; the millions of dollars expended annually in the construction and maintenance of way and the maintenance of equipment; the millions paid to the great army of employes, all are indisputable evidence of the magnitude of the transportation interests of those great lines of railway that are in whole or in part within the limits of Pennsylvania.

In attempting to exercise the limited supervision given over these railroads, no difficulty, or at most but little, has been encountered. In a few cases where complaints have been made against leading railroad companies and there was any foundation whatever for such complaints, the most prompt attention and favorable consideration have been given to the requests of this office, and in not a single case has a leading railroad been certified to the Attorney General for his action under the constitution and laws of the State. This is true of the full sixteen years of my incumbency of the office of Superintendent of the Bureau of Railways.

In several cases of corporations where lines have not been constructed, as railways and telegraph companies, where charters were procured largely for speculative purposes, there have been certifications to the Attorney General for the collection of the penalties. In some cases, what might be considered reasonable excuses were pre-

sented and the cases withdrawn; in others, judgments were procured. The promptitude which usually characterizes the conduct of railroads in making their annual reports to this office is commendable.

When I assumed the duties of the office, the fiscal year covered by the report was a matter of uncertainty. Some companies made their reports for the calendar year, others reporting for the fiscal year of each company, so that the aggregate data deducted from reports of these companies covered such diversified conditions as to the fiscal year, that they did not present statistical matter of great reliability or value. In 1889, the first National Conference was held of the railroad commissioners of the several states and other state officers concerned in the supervision of railways, with the members of the Interstate Commerce Commission, in Washington, and a resolution was passed favoring a uniform fiscal year in all the states of the Union. In accordance with this action, a bill was immediately introduced into the Pennsylvania Legislature, prepared by me, providing that the fiscal year should end on the 30th of June. This bill passed both branches, and was approved by the Governor, and since that time a uniform fiscal year has existed in the accounts of all the companies. When deductions are now made from the reports in consolidated form, reliable information is presented in concise and satisfactory shape.

In the editorial matter of the reports of the Bureau of Railways, for several years reference has been made to the treatment that the Bureau has received at the hands of the Legislative branch of the government. It is submitted in all fairness, that if an unprejudiced committee were to go over the reports which are received from these common carrier companies; compile and consolidate the data therein embraced and arrange the report for publication; conduct the correspondence with this great number of corporations; consider the expenditure of time and energy essential to securing the annual reports, and attend to the complaints that are made by shippers and other persons, and consider the same, such committee would be convinced that the State of Pennsylvania is not giving very much consideration to so important a branch of the State government.

However little has been done by the State to make this office of value to the public, practically all that is possible has been done by those in charge of the office to make the annual report a credit to the State.

The constitution and laws place the common carriers of the State under the supervision of the Secretary of Internal Affairs, and it would seem that until that constitution is amended such supervision cannot be taken away from the Department of Internal Affairs, but it is evident that some additional provision should be made by the

Legislature to enable the office to exercise greater public supervision of these corporations and make the burden less of collecting, compiling, consolidating, editing and publishing the railroad report.

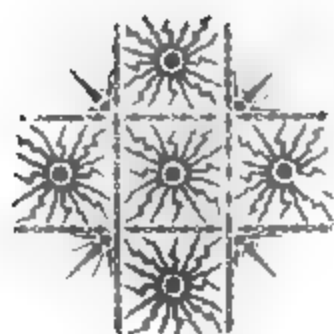
Should it be my fortune to assume the duties of Secretary of Internal Affairs, to which I have been elected, I shall expect to give particular attention to the Bureau of Railways and make the report as valuable to the public as it can be made under the circumstances.

The figures of the report for this year denote the wonderful magnitude of the industrial interests of Pennsylvania. There can be no mistaking of this fact, that never in the history of the Republic has such universal prosperity existed.

The railroads reporting here have not only been concerned in the transportation of products of Pennsylvania, but they are concerned in the productions that make up interstate commerce, and in the tonnage from all the great industries of the country. Therefore the conditions disclosed by the reports of the prosperity of the railroads here, and of the great functions they perform in conducting the commerce of the country, show the wide extent of the prevailing prosperity, and that so far as this nation is concerned, prosperity extends to the uttermost bounds thereof.

Respectfully submitted,

ISAAC B. BROWN,
Superintendent Bureau of Railways.



REPORTS OF STEAM RAILROADS.



REPORTS OF COMPANIES.

ALLEGHENY JUNCTION RAILROAD COMPANY.

Date of organization: October 19, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
A. H. Keith,	Thirty-second and Smallman sts., Pittsburg.
J. W. Anderson,	"
V. L. Crabbe,	"
W. P. Potter,	440 Diamond street, Pittsburg.
J. W. Patterson,	Thirty-second and Smallman sts., Pittsburg.

OFFICERS.

Title.	Name.	Official Address.
President,	H. H. Keith,	32d & Smallman sts., Pittsburg.
First Vice President,	J. W. Anderson,	"
Secretary and Treasurer,	V. L. Crabbe,	"
General Solicitor,	Stone and Stone,	440 Diamond street, Pittsburg,
Attorney or General Counsel,	Stone and Stone,	"
General Manager,	J. W. Anderson,	32d & Smallman sts., Pittsburg.
Chief Engineer,	J. W. Patterson,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Allegheny Junction R. R. Co.,	P. R. R., B. & A. V. Div.	B. & O. R. R.,	1.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$5,000 00	Capital stock,	\$5,000 00
Cash and current assets,	4,686 95	Current liabilities,	34 56
		Profit and loss,	4,652 29
Grand total,	\$9,686 95	Grand total,	\$9,686 95

ALLEGHENY AND SOUTH SIDE RAILWAY COMPANY.

Date of organization: September 20, 1892.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
David B. Oliver,	Pittsburg, Pa.	Geo. T. Oliver,	Pittsburg, Pa.
Henry W. Oliver,	"	Chas. E. Black,	"
James B. Oliver,	"	Henry B. Lupton,	"

OFFICERS.

Title.	Name.	Official Address
President,	David B. Oliver,	Pittsburg, Pa.
First Vice President,	James B. Oliver,	"
Secretary,	Henry B. Lupton,	"
Treasurer,	James B. Oliver,	"
Auditor,	Henry B. Lupton,	"
General Superintendent,	F. M. Turner,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Allegheny and South Side Railway Company.	Thlrd Street, Pittsburg, Pa.	Twenty-second Street, Pittsburg, Pa.	5.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of equipment,	\$13,629 00	Current liabilities,	\$3,997 14
Cash and current assets,	3,997 14	To owners for operation,	21,783 26
Profit and loss,	8,154 26		
Grand total,	\$25,780 40	Grand total,	\$25,780 40

ALLEGHENY TERMINAL COMPANY.

Operated by Buffalo, Rochester and Pittsburg Railway Co.
Date of organization: July 28, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. Iselin, Jr.,	New York, N. Y.	S. A. Rote,	Ridgway, Pa.
G. E. Merchant,	Rochester, N. Y.	J. N. Atwell, Jr.,	"

OFFICERS.

Title.	Name.	Official Address.
President,	C. H. McCauley,	Ridgway, Pa.
First Vice-President,	A. Iselin, Jr.,	New York, N. Y.
Secretary,	J. N. Atwell, Jr.,	Ridgway, Pa.
Treasurer and Auditor,	J. F. Dinkey,	Rochester, N. Y.
Attorney or General Counsel,	C. H. McCauley,	Ridgway, Pa.
Chief Engineer,	J. M. Floesch,	Rochester, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line
	From—	To—			
Allegheny Terminal Co.	Allegheny	Clty, Pa.,	Buffalo, Rochester and Pittsburg Railway Co.	Agreement, ..	.12

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$163,807 25	Capital stock,	\$150,000 00
		Current liabilities,	13,807 25
Grand total,	\$163,807 25	Grand total,	\$163,807 25

ALLEGHENY VALLEY RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: February 12, 1852; re-organized March 1, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.	C. Stuart Patterson, ..	Philadelphia, Pa.
John P. Green,	"	John B. Jackson,	Pittsburg, Pa.
P. A. B. Widener,	"	Henry A. Laughlin,...	"
Samuel Rea,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Barnes,	Philadelphia, Pa.
Secretary,	John M. Harding,	"
Treasurer,	Robert W. Smith,	"
General Solicitor,	James A. Logan,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line
	From—	To—			
Allegheny Valley Railway: Main Line, River Div.	Pittsburg, Pa.,	Oil City, Pa.,...	Pennsylvania R.R. Co.	Lease,	132.50
Main Line, Low Grade Div.	Red Bank, Pa.,	Driftwood, Pa.,	Pennsylvania R.R. Co.	Lease,	109.70
Sligo Branch,	Lawsonham, Pa	Sligo, Pa.,	Pennsylvania R.R. Co.	Lease,	10.20
Plum Creek Branch	Verona, Pa.,...	Plum Creek, Pa.	Pennsylvania R.R. Co.	Lease,	6.80
Branch,	New Kensington, Pa.	Parnassus, Pa.,	Pennsylvania R.R. Co.	Lease,	1.31
Total mileage,					260.51

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$41,657,054 32	Capital stock,	\$27,718,598 42
Cost of equipment,	1,660,262 06	Funded debt,	16,595,000 00
Stocks owned,	16,678 82	Current liabilities,	516,836 84
Pittsburg Terminal Property,.....	680,473 86	Real estate mortgages,	589,064 73
Cash and current assets,	331,740 43	Accrued interest on funded debt	
Profit and loss,	1,344,315 44	not yet payable,	271,025 00
Grand total,	\$45,690,524 99	Grand total,	\$45,690,524 99

ALLEGHENY AND WESTERN RAILWAY COMPANY.

Operated by Buffalo, Rochester and Pittsburg Railway Co.
Date of organization: January 22, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. G. Yates,	Rochester, N. Y.	G. W. Childs,	Ridgway, Pa.
A. Iselin, Jr.,	New York, N. Y.	J. M. Grosh,	"
J. H. Hocart,	"	S. H. Rote,	"
Oscar Grisch,	"	J. N. Atwell,	"
C. O. D. Iselin,	"	J. G. Whitmore,	"
C. H. McCauley, Jr.,...	Ridgway, Pa.	M. K. Williams,	"

OFFICERS.

Title	Name.	Official Address.
President,	C. H. McCauley,	Ridgway, Pa.
First Vice-President,	A. G. Yates,	Rochester, N. Y.
Secretary,	J. G. Whitmore,	Ridgway, Pa.
Treasurer,	C. O. D. Iselin,	New York, N. Y.
General Solicitor,	C. H. McCauley,	Ridgway, Pa.
Auditor and Assistant Treasurer,..	J. F. Dinkey,	Rochester, N. Y.
Chief Engineer,	J. M. Floesch,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line
	From—	To—			
Allegheny and Western Railway Co.	Lindsey, Pa.,...	Butler, Pa., ...	Buffalo, Rochester and Pittsburg Railway Co.	Lease,	59.57

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,835,571 17	Capital stock,	\$3,000,000 00
Cost of equipment,	972,193 62	Funded debt,	2,000,000 00
Stocks owned,	150,000 00	Accrued interest on funded debt	
Advanced to leased roads,	13,807 25	not yet payable,	20,000 00
Cash and current assets,	48,427 96		
Grand total,	5,020,000 00	Grand total,	5,020,000 00

ALLENTOWN RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Co.
Date of organization: April 19, 1853.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph S. Harris,	Philadelphia, Pa.	D. Jones,	Philadelphia, Pa.
Theodore Vorhees,	"	B. H. Bail,	"
C. E. Henderson,	"	W. G. Brown,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line
	From—	To—			
Allentown Railroad	Topcon, Pa.,...	Kutztown, Pa.,	Philadelphia and Reading Rail-way Co.	Agreement,.	4.45

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,065,747 94	Capital stock,	\$1,268,884 47
Cash and current assets,	57,482 28	Current liabilities,	12,746 37
Profit and loss,	138,400 62		
Grand total,	1,281,630 84	Grand total,	\$1,281,630 84

ALLENTOWN TERMINAL RAILROAD COMPANY.

Operated by Central Railroad Co. of New Jersey and Philadelphia and Reading Railway Co.
Date of organization: August 17, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward W. Clark,	Philadelphia, Pa.	George F. Baer,	Philadelphia, Pa.
Samuel Dickson,	"	John Lowber Welsh,...	"
Francis R. Cope,	"	Joseph S. Harris,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Lewis A. Riley,	Philadelphia, Pa.
Vice President,	Charles F. Howell,	"
Secretary and Treasurer,	H. F. Baker,	"
Assistant Secretary and Treasurer,	H. D. Riley,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line
	From—	To—			
Allentown Terminal Railroad,	Scheiber's Mills Pa.	Connecting with Lehigh and Susquehanna Railroad.	Central Railroad Co. of New Jersey and Philadelphia and Reading Railway Co.	Lease,	3.33
Branches,					1.30
Total mileage,					4.63

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,042,130 64	Capital stock,	\$450,000 00
Cash and current assets,	14,457 40	Funded debt,	450,000 00
		Current liabilities,	147,568 04
		Accrued interest on funded debt not yet payable,	9,020 00
Grand total,	\$1,056,588 04	Grand total,	\$1,056,588 04

ALTOONA AND BEECH CREEK RAILROAD COMPANY.

Date of organization: April 17, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Andrew Kipple,	Altoona, Pa.	George Loudon,	Altoona, Pa.
W. J. Heinsling,	"	C. W. Moore,	"
W. S. Lee,	"	W. L. Shellenberger,...	"

OFFICERS.

Title.	Name.	Official Address.
President,	W. L. Shellenberger,	Altoona, Pa.
Secretary and Treasurer,	S. J. Westley,	"
General Manager,	W. L. Shellenberger,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line.
	From—	To—	
Altoona and Beech Creek R. R.,.....	Altoona,	Dougherty,	15.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$99,600 00	Capital stock,	\$99,600 00
Profit and loss,	1,852 62	Current liabilities,	1,852 62
Grand total,	\$101,452 62	Grand total,	\$101,452 62

ARNOT AND PINE CREEK RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: January 12, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. B. Thomas,	New York, N. Y.	W. A. May,	Scranton, Pa.
J. Lowber Welsh,	Philadelphia, Pa.	D. H. Jack,	Bradford, Pa.
M. F. Elliott,	Oil City, Pa.	J. A. Middleton,	New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	J. Lowber Welsh,	Philadelphia, Pa.
Vice President,	E. B. Thomas,	New York, N. Y.
Secretary,	J. A. Middleton,	"
Treasurer,	J. W. Platten,	"
Assistant Secretary,	L. D. Smith,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line
	From—	To—			
Arnot and Pine Creek Railroad.	Arnot Jct., Pa.,	Hoytville, Pa.,	Erie R. R. Co., ...	Ownership of stock.	11.83

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$258,350 74	Capital stock,	\$255,000 00
		Advances Tioga Railroad Co.,....	3,350 74
Grand total,	\$258,350 74	Grand total,	\$258,350 74

BALD EAGLE VALLEY RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: March 25, 1861.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William H. Barnes, ...	Philadelphia, Pa.	William Emery,	Williamsport, Pa.
John Blanchard,	Bellefonte, Pa.	William A. Patton, ..	Philadelphia, Pa.
J. Henry Cochran,	Williamsport, Pa.	Samuel Rea,	"
William L. Elkins, ...	Philadelphia, Pa.	N. Parker Shortridge,.	"
H. B. Humes,	Jersey Shore, Pa.	C. Stuart Patterson,..	"
C. A. Mayer,	Lock Haven, Pa.	George Wood,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Treasurer,	Taber Ashton,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Bald Eagle Valley Railroad,	Vail,	Lock Haven, ...	Pennsylvania R.R. Co.	Lease,	51.20
Branches, .....	.....	.....	.....	.....	41.43
Total mileage, .....	.....	.....	.....	.....	92.63

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,896,376 35	Capital stock,	\$1,535,000 00
Other permanent investments,...	128,750 00	Funded debt,	312,000 00
Construction suspense account,...	4,182 08	Current liabilities,	13,542 08
Cash and current assets,	608,595 71	Sinking fund,	88,000 00
		Profit and loss,	689,362 09
Grand total,	\$2,637,904 17	Grand total,	\$2,637,904 17

BALTIMORE AND CUMBERLAND VALLEY RAILROAD COMPANY.

Operated by Western Maryland Railroad Company.
Date of organization: August 19, 1878.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
I. N. Snively,	Waynesboro, Pa.	Jos. J. Oiler,	Waynesboro, Pa.
J. M. Hood,	Baltimore, Md.	C. W. Humrichhouse, ..	Williamsport, Md.
Daniel Hoover,	Waynesboro, Pa.	Alex. Nelll,	Hagerstown, Md.
Jacob J. Miller,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	I. N. Snively,	Waynesboro, Pa.
Secretary,	Jacob J. Miller,	"
Treasurer,	Daniel Hoover,	"
General Auditor,	Robert Casson,	Baltimore, Md.
Freight Auditor,	Jas. H. Price,	"
General Manager,	J. M. Hood,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore and Cumberland Valley Railroad.	Md. State Line,	Waynesboro, Pa.	Western Maryland Railroad Co.	Lease,	4.55

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$149,500 00	Capital stock,	\$76,700 00
Cash and current assets,	2,184 00	Funded debt,	72,800 00
Other Assets:		Current liabilities,	2,184 00
Sinking fund,	2,807 33	Sinking fund,	2,807 33
Grand total,	\$154,491 33	Grand total,	\$154,491 33

BALTIMORE AND CUMBERLAND VALLEY RAILROAD EXTENSION COMPANY.

Operated by Western Maryland Railroad Company.
Date of organization: June 25, 1880.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. M. Hood,	Baltimore, Md.	Chas. H. White,	New York, N. Y.
D. J. Foley,	"	Geo. B. Cole,	Shippensburg, Pa.
C. W. Humrichouse, ..	Williamsport, Md.	John W. McPherson, ..	"
J. W. Humbird,	Cumberland, Md.	W. B. Haycock,	Chambersburg, Pa.

OFFICERS.

Title	Name.	Official Address.
President,	Thad. M. Mahon,	Chambersburg, Pa.
Secretary,	C. A. Susserott,	"
Treasurer,	J. T. M. Barnes,	Baltimore, Md.
General Auditor,	Rob't Casson,	"
Freight Auditor,	James H. Price,	"
General Manager,	J. M. Hood,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line
	From--	To--			
Baltimore and Cumberland Valley Railroad Extension Co.	Waynesboro, Pa.	Shippensburg, Pa.	Western Maryland Railroad Co.	Lease,	26.53

GENERAL BALANCE SHEET.

Assets.	Total	Liabilities.	Total.
Cost of road,	\$637,125 83	Capital stock,	\$390,600 00
Cash and current assets,	18,350 00	Funded debt,	230,000 00
Other Assets:		Current liabilities,	18,385 83
Sinking fund,	8,137 40	Real estate mortgages,	16,500 00
		Sinking fund,	8,137 40
Grand total,	\$663,622 73	Grand total,	\$663,622 73

BALTIMORE AND HARRISBURG RAILWAY COMPANY.

Date of organization: Created by merger, September 20, 1886.
Under laws of what government or state organized: Maryland and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. E. Young,	Hanover, Pa.	L. P. Blockley,	Hanover, Pa.
J. M. Hood,	Baltimore, Md.	J. N. Slagle,	"
C. W. Slagle,	"	John McCoy,	York, Pa.
John C. Legg,	"	John A. Swope,	Gettysburg, Pa.
Reuben Young,	Hanover, Pa.	Geo. W. Albaugh,	Westminster, Md.
H. M. Wirt,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	H. E. Young,	Hanover, Pa.
Secretary,	R. M. Wirt,	"
Treasurer,	J. T. M. Barnes,	Baltimore, Md.
General Auditor,	Robert Casson,	"
Freight Auditor,	Jas. H. Price,	"
General Manager,	J. M. Hood,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Baltimore and Harrisburg Railway,	Emory Grove, Md.,	Ortanna, Pa.,	58.70
Baltimore and Harrisburg Railway,	Valley Junction, Pa.,	Hanover Junction, Pa.,	6.00
Baltimore and Harrisburg Railway,	Intersection Pa.,	Md. State Line,	1.30
Baltimore and Harrisburg Railway, Western Extension.	Orrtanna, Pa.,	Highfield, Pa.,	15.00
Baltimore and Harrisburg Railway, Eastern Extension.	Portors, Pa.,	York, Pa.,	16.60
Total mileage operated,			97.60

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,.....	\$1,437,502 65	Capital stock,	\$720,000 00
Cash and current assets,	84,674 63	Funded debt,	690,000 00
Other Assets:		Current liabilities,	36,696 88
materials and supplies,	9,722 96	Accrued interest on funded debt	
W. M. R. R. loan account,....	266,764 56	not yet payable,	5,750 00
		Accrued interest on loans,.....	53 50
		Due B. & H. Ry., Western Ex-	
		tension, sinking fund,	1,500 00
		Profit and loss,	344,684 42
Grand total,	\$1,798,664 80	Grand total,	\$1,798,664 80

BALTIMORE AND HARRISBURG RAILWAY COMPANY, EAST-ERN EXTENSION.

Operated by Western Maryland Railroad Company..Baltimore and Harrisburg Division.
Date of organization: November 29, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Lanus,	York, Pa.	J. W. Steacy,	York, Pa.
A. B. Farquhar,	"	N. B. Gibson,	"
J. C. Schmidt,	"	George S. Schmidt, ..	"
George S. Billmeyer,...	"		

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Lanus,	York, Pa.
Secretary,	Geo. S. Schmidt,	"
Treasurer,	J. T. M. Barnes,	Baltimore, Md.
General Auditor,	Robert Casson,	"
Freight Auditor,	Jas. H. Price,	"
General Manager,	J. M. Hood,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of con-tract operated.	Miles of line
	From—	To—			
Baltimore and Har-risburg Railway, Eastern Exten-sion.	Porters, Pa.,...	York, Pa.,	Western Maryland R. R. Co., Bal-timore and Har-risburg Div.	Lease,	16.60

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$563,984 89	Capital stock,	\$563,750 00
Cash and current assets,	14,093 75	Current liabilities,	14,328 64
Grand total,	\$578,078 64	Grand total,	\$578,078 64

BALTIMORE AND HARRISBURG RAILWAY COMPANY, WESTERN EXTENSION.

Operated by Western Maryland Railroad Company..Baltimore and Harrisburg Division.
Date of organization: April 30, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Howard E. Young,	Hanover, Pa.	Washington C. Rogers,	Fairfield, Pa.
J. Emory Blair,	Gettysburg, Pa.	Andrew Marshall,	"
H. W. McKnight,	"	C. C. Wooden,	Hampstead, Md.
J. A. Livers,	Grottoes, Va.		

OFFICERS.

Title.	Name.	Official Address.
President,	Howard E. Young,	Hanover, Pa.
Secretary,	Wm. P. Quimby,	Gettysburg, Pa.
Treasurer,	J. T. M. Barnes,	Baltimore, Md.
General Auditor,	Robert Casson,	"
Freight Auditor,	Jas. H. Price,	"
General Manager,	J. M. Hood,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line
	From—	To—			
Baltimore and Harrisburg Railway, Western Extension.	Orrtanna, Pa.,	Highfield, Pa.,	Western Maryland R. R. Co., Baltimore and Harrisburg Div.	Lease,	15.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$264,550 63	Capital stock,	\$240,000 00
Cash and current assets,	220,351 43	Funded debt,	240,000 00
Other assets:		Current liabilities,	1,402 06
Sinking fund,	3,010 56	Accrued interest on funded debt	
		not yet payable,	2,000 00
		Due sinking fund,	1,500 00
		Sinking fund,	3,010 56
Grand total,	\$487,912 62	Grand total,	\$487,912 62

BALTIMORE AND OHIO RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: February 28, 1827.
Under laws of what government or state organized: Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward R. Bacon,	New York, N. Y.	Samuel Rea,	Philadelphia, Pa.
John K. Cowen,	Baltimore, Md.	Norman B. Ream,	New York, N. Y.
Edmann Martin,	New York, N. Y.	Jacob H. Schlff,	"
John P. Green,	Philladelphia, Pa.	Charles Steele,	"
Edw. H. Harriman,....	New York, N. Y.	James Stillman,	"
James McCrea,	Pittsburg, Pa.	L. Victor Baughman,..	Frederick, Md.
Sutherland M. Prevost.	Philadelphia, Pa.	Arthur P. Gorman,....	Laurel, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
First Vice President,	O. G. Murray,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
General Counsel,	John K. Cowen,	"
Attorney General,	Hugh L. Bond, Jr.,	"
Comptroller,	H. D. Bulkley,	"
General Auditor,	J. T. Leary,	"
Auditor of Revenue,	J. M. Watkins,	"
Auditor of Disbursements,	G. B. Howarth,	"
General Manager,	G. L. Potter,	"
Chief Engineer,	J. M. Graham,	"
General Superintendent,	Thomas Fitzgerald,	"
General Superintendent,	L. G. Haas,	Pittsburg, Pa.
General Superintendent,	C. S. Sims,	New York, N. Y.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Schuylkill River East Side Railroad,....	P. & R. Jct., Pa.,	Park Junction, Pa., ..	3.80
Baltimore and Philadelphia Railroad,...	Md. & Del. State Line	P. & R. Jct., Pa.,....	36.80
Philadelphia Branch,	Canton, Md.,	Md. & Del. State Line	52.60
Baltimore Belt Railroad,	Hamburg St., Balto.,	Belt Line Junction,..	7.16
Main Line,	Baltimore, Md.,	Wheeling, W. Va., ..	379.42
Parkersburg Bridge,	Parkersburg, W. Va.,	Belpre, O.,	1.40
Benwood Bridge,	Benwood, W. Va., ...	Bellaire, O.,	1.10
Curtis Bay Branch,	Curtis Bay Jc., Md.,	Curtis Bay, Md.,	5.46
South Baltimore Branch,	Carrolls, Md.,	Cliffords, Md.,	2.00
Camden Cut-off,	Carrolls, Md.,	Camden Jc., Md.,	1.50
Washington Branch,	Relay, Md.,	Washington, D. C.,...	31.00
Metropolitan Branch,	Washington, D. C.,...	Washington Jct., Md.	42.80
Metropolitan Southern Railroad,	Met. St. Jct., Md.,...	Conn. Ave., D. C.,...	2.25
Alexandria Branch,	Alexandria Jct., Md.,	Shepherd, D. C.,	12.50
Frederick Branch,	Frederick Jct., Md.,...	Frederick, Md.,	3.50
Locust Point Branch,	Mount Clare, Md., ...	Locust Point, Md.,...	5.60
Sparrows Point Branch,	Sparrows Point Jct., Md.	Colgate Creek, Md.,...	1.60
Landenberg Branch,	West Jct., Del.,	Landenberg, Pa., ...	14.30
Market Street Branch,	W. & N. Jct., Del.,...	Market St., Wil., Del.	3.02
Delaware Branch,	East Side, Phila., Pa.,	Reed St., Phila., Pa.,	5.40
Lancaster, Cecil and Southern,	Childs, Md.,	Providence Mills,	4.00
Washington County Railroad,	Weverton, Md.,	Hagerstown, Md., ...	24.20
South Branch Railroad,	Green Spring, W. Va.	Romney, W. Va.,....	16.00
Parkersburg Branch,	Grafton, W. Va., ...	Parkersburg, W. Va.,	103.30
Grafton and Belington Division,	Grafton, W. Va.,	Belington, W. Va., ...	42.00
Pittsburg and Connellsville Railroad,...	Mt. Savage Jct., Md.,	Pittsburg, Pa.,	146.70
Berlin Branch,	Garrett, Md.,	Berlin, Pa.,	8.00
Somerset and Cambria Railroad,	Rockwood, Pa.,	Johnstown, Pa.,	45.10
Ohio and Baltimore Short Line, E. Div.,	Greene, Pa.,	Elm Siding, Pa., ...	9.50
Mt. Pleasant Branch,	Broad Ford, Pa.,	Mt. Pleasant, Pa., ...	9.70
Wheeling, Pittsburg and Baltimore Railroad.	Glenwood, Pa.,	Wheeling, W. Va.,...	63.93
Fairmount, Morgantown and Pittsburg Railroad.	F. M. & P. Jct., Pa.,	Unlontown, Pa.,	56.60
Fayette County Branch,	Gibson Jct., Pa.,	Unlontown, Pa.,	11.80
Confluence and Oakland Railroad,	Confluence, Pa.,	Manor Lands, Pa.,...	19.70
Salisbury Railroad,	Salisbury Jct., Pa.,...	West Salisbury, Pa.,..	9.10
Smithfield and Masontown Railroad,....	Smithfield, Pa.,	Leckrone, Pa.,	7.91
Adamsburg Branch,	Gough R. R. Jct., Pa.	Edna, Pa.,	1.73
Berkeley Springs and Potomac Railroad,	Hancock, W. Va.,	Berkeley Springs, W. Va.	5.95
Winchester and Potomac Railroad,	Harpers Ferry, W. Va.	Winchester, Va.,	32.00
Winchester and Strasburg Railroad,....	Winchester, Va.,	Strasburg, Pa.,	20.38
Central Ohio Railroad, as reorganized,...	Columbus, O.,	Bellaire, O.,	137.30
Bellaire and St. Clairsville Railway,....	St. Clairsville Jct., O.	St. Clairsville, O.,...	6.53
Eastern Ohio Railroad,	Campbells, O.,	Cumberland, O.,	16.92
Sandusky, Mansfield and Newark Railroad.	Newark, O.,	Sandusky, O.,	116.25
Ohio Midland,	Newark, O.,	C. & H. C. and I. Co., Miner, O.	46.70
Columbus and Cincinnati Midland Railroad.	Midland City, O.,	I. B. and W. Jct., O.,	69.80
Baltimore, Ohio and Chicago Railway,...	Chicago Jct., O.,	Brookdale, Ill.,	262.70
Baltimore, Ohio and Chicago Railway,...	Brainerd Jct., Ill.,...	Forest Hill, Ill.,	2.22
Baltimore, Ohio and Chicago Railway,...	Rock Island Jct., Ill.,	Rock Island Conn., Ill.	.08
Akron and Chicago Junction Railway,...	Chicago Jct., O.,	P. and W. Jct., O.,...	76.13
Akron and Chicago Junction Railway,...	Valley R. R. Conn., O.	P. and W. Jct., O.,...	53
Cleveland, Wooster and Muskingum Valley Railroad.	Lodi, O.,	Millersburg, O.,	36.23
Paw Paw Railroad,	Fairmount, W. Va.,...	Gray's Flat, W. Va.,	7.30
Sea Wall Branch,	Crisps, Md.,	Atlantic & Va. Ferry Co.	1.50
Patuxent Branch,	Savage, Md.,	Gulford, Md.,	4.33
Highlandtown Branch,	Highlandtown, Jc.,...	Highlandtown, Md.,...	.90
South Wilmington Branch,	West Yard, Wil., Del.	Commerce St., Wil., Del.	2.80
Crum Creek Branch,	Fairview, Pa.,	Leipers, Pa.,	2.40
Point Breeze Branch,	Jackson St., Phila., Pa.	Point Breeze, .....	.40
Snyder Avenue Branch,	Moore St., Phila., Pa.	Jackson St., Phila., Pa.	1.40
Stock Yard Branch,	Stock Yard Jct., Phila., Pa.	Stock Yard, Phila., Pa.	.50
Oregon Avenue Extension,	Swanson St., Phila., Pa.	Salt Works, Phila., Pa.	.50

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Red Stone Branch,	Redstone Jct., Pa.,...	Redstone, Pa.,	1.00
Hickman Run Branch,	Hickman Run Jct., Pa.	Cora Mines, Pa.,	2.10
Grassy Run Branch,	Grassy Run Jct., Pa.,	Co-Operative Mines, Pa.	2.50
Hocking Branch,	Hocking Jct., Pa.,....	Hamilton No. 1, Pa.,..	1.10
McDonald Extension,	West Salisbury, Pa.,..	Livingoods, Pa.,.....	1.30
Flag Run Branch,	Livingoods, Pa.,	Niverton, Pa.,	2.17
Hackers Run Branch, Grafton and Belington Division.	Hackers Run Jct., W. Va.	So. Coal Transfer Co., W. Va.	4.73
Imperial Coal and Coke Co.'s Branch,....	Hardman, W. Va.,....	Coal Mines, W. Va.,...	1.38
Itacon Valley Branch,	Newburg, W. Va., ...	Austin Mines, W. Va.	3.12
Gorman Extension,	Austin Mines, W. Va.	Gorman Mines, W. Va.	.73
Point Pleasant, Buckhannon and Tygarts Valley Branch.	Tygants Jct., W. Va.,	Lemly Jct., W. Va.,...	4.18
Burnsville Branch,	Lemly Jct., W. Va.,...	Century, W. Va.,.....	5.12
Niver Coal Fields Line,	Berlin, Pa.,	Niver Coal Mines, No. 1	1.69
Baltimore and New York Railroad,	Crawford Jc., N. J.,..	Arthur Kill, Br. N. J.	5.30
West Virginia and Pittsburg Railroad Main Line.	Clarksburg, W. Va.,..	Camden on Gauley, W. Va.	101.99
Pickens Branch Railroad,	Weston, W. Va.,	Pickens, W. Va.,.....	50.44
Sutton Branch Railroad,	Flatwoods, W. Va.,...	Sutton, W. Va.,	5.55
Cherry Extension Railroad,	Camden on Gauley, W. Va.	Curtin, W. Va.,	9.03
Forks of Cherry Extension Railroad,....	Curtin, W. Va.,	Richwood, W. Va.,...	9.47
Monongahela Division,	Clarksburg, W. Va.,..	Fairmount, W. Va.,...	31.20
B. and O. S. W. Main Line,	Belpre, O.,	East St. Louis, Ill.,..	528.85
Marietta Branch,	Belpre, O.,	Marietta, O.,	11.03
Portsmouth Branch,	Hamden, O.,	Portsmouth, O.,	55.43
Hillsboro Branch,	Blanchester, O.,	Hillsboro O.,	21.43
Louisville Branch,	North Vernon, Ind.,..	Jeffersonville, Ind.,..	53.31
Bedford Branch,	Rivervale, Ind.,	Bedford,	11.40
Springfield Branch,	Beardstone, Ill.,	Shawneetown, Ill., ..	228.25
New Albany Branch,	Watson, Ind.,	New Albany, Ind.,...	7.46
Cumberland and Pennsylvania Railroad, ..	Cumberland, Md.,	Mt. Savage Jct., Md.,	3.50
Cleveland, Cincinnati, Chicago and St. Louis Railway.	I. B. & W. Jct., O.,..	Columbus, O.,	1.40
Cleveland, Cincinnati, Chicago and St. Louis Railway.	Union Depot, Cin., O.	Transfer Depot, Cin., O.	1.20
Chicago, Rock Island and Pacific Railway.	Rock Island Conn., Ill.	Brainard Jct., Ill.,...	6.27
Chicago Terminal Transfer Railway,....	Forest Hill, Ill.,	Grand Central Station, Ill.	11.20
Total mileage operated,			3,229.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$278,295,030 29	Capital stock,	\$135,357,467 31
Cost of equipment,	30,882,570 34	Funded debt,	224,934,969 42
Stocks owned,	16,543,877 00	Current liabilities,	16,034,311 43
Bonds owned,	8,590,380 97	Real estate mortgages,	613,475 20
Other permanent investment, ...	12,524,877 20	Accrued interest on funded debt not yet payable,	995,812 22
Held to retire old bonds and stocks,	288,412 40	Capitalized interest and rents,	881,181 01
Real estate,	13,688,845 21	Old bonds and stocks not deposited,	161,939 00
Cash and current assets,	26,645,624 17	Dividends declared, not yet payable,	2,719,924 00
Other Assets:		Debenture bonds,	6,541,000 00
Materials and supplies,	3,605,696 77	Profit and loss,	2,625,221 68
Grand total,	\$390,865,314 36	Grand total,	\$390,865,314 36

BALTIMORE AND PHILADELPHIA RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: February 17, 1883.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Levi C. Bird,	Wilmington, Del.	L. F. Loree,	Baltimore, Md.
J. Wilcox Brown,	Baltimore, Md.	Henry G. Morse,	Camden, N. J.
Wm. M. Canby,	Wilmington, Del.	J. P. Winchester,	Wilmington, Del.
Henry A. Dupont,	"	C. W. Woolford,	Baltimore, Md.
Wm. T. Dixon,	Baltimore, Md.		

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line
	From—	To—			
Baltimore and Philadelphia Railroad.	Md. and Del. State Line.	P. & P. R. R. Junction.	Baltimore & Ohio Railroad Co.	Ownership of stock.	36.80
Landenberg Br'ch.	West Jct., Del.	Landenburg, Pa	Baltimore & Ohio Railroad Co.	Ownership of stock.	14.30
Market St. Branch.	W. & N. R. R. Jct., Del.	Market street, Wil., Del.	Baltimore & Ohio Railroad Co.	Ownership of stock.	3.02
South Side Extension.	West Yard Jct., Wil., Del.	Commerce St., Wil., Del.	Baltimore & Ohio Railroad Co.	Ownership of stock.	2.80
Crum Creek Extension.	Avandale,	Leiper & Lewis' Quarry, Pa.	Baltimore & Ohio Railroad Co.	Ownership of stock.	2.40
Total mileage,	.....	.....	.....	.....	59.32

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$9,840,000 00	Capital stock,	\$4,996,850 00
		Delaware and Western stock (to be redeemed),	3,150 00
		Funded debt,	4,840,000 00
Grand total,	\$9,840 000 00	Grand total,	\$9,840 000 00

BANGOR AND PORTLAND RAILWAY COMPANY.

Date of organization: May 18, 1879.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Conrad Miller,	Bangor, Pa.	B. D. Caldwell,	New York City.
G. W. Mackey,	"	Fred. F. Chambers, ..	"
W. H. Truesdale,	New York City.	E. E. Loomis,	"
Everett Warren,	Scranton, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Truesdale,	26 Exchange Place, N. Y. City.
Secretary and Treasurer,	Fred. F. Chambers,	"
Auditor,	O. C. Post,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bangor and Portland Railway Company.	Portland,	Bath,	28.77
Branches.			
Martins Creek,	Nazareth Jct.,	Martins Creek,	4.54
West Bangor,	West Bangor Jct.,...	Crown Quarry,	2.13
Pen Argyle,	Pen Argyle Jct.,	Pen Argyle, .....	.50
Wind Gap, ...	Wind Gap Jct.,	Wind Gap,	1.44
American Bangor,	American Jct.,	American Bangor,...	1.60
Easton and Northern,	Belfast,	Easton,	8.14
Easton and Northern,	Easton, 13th St.,.....	Easton, L. V. Depot,	4.80
Total mileage operated, .....	.....	.....	51.32

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$891,734 50	Capital stock,	\$510,000 00
Cash and current assets,	25,038 85	Funded debt,	380,000 00
		Current liabilities,	9,994 80
		Accrued interest on funded debt	
		not yet payable,	1,000 00
		Profit and loss,	15,778 55
Grand total,	\$916,773 35	Grand total,	\$916,773 35

BARE ROCK RAILROAD COMPANY.

Date of organization: Oct. 19, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Murdock,	Johnstown, Pa.	J. C. Duncan,	Johnstown, Pa.
J. M. Murdock,	"	E. B. McColly,	Greensburg, Pa.
W. F. Murdock,	"	John Fox,	Somerset, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President...	John Murdock,	Johnstown, Pa.
Secretary,	W. F. Murdock,	"
Treasurer,	J. M. Murdock,	"
Auditor,	J. M. Lawyer,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bare Rock Railroad,	Millford, Pa.,	Bare Rocks, Pa.,.....	2.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$18,687 20	Capital stock,	\$19,900 00
Cost of equipment,	7,324 60	Current liabilities,	5,663 98
Cash and current assets,	400 00	Profit and loss,	847 82
Grand total,	\$26,411 80	Grand total,	\$26,411 80

BEAVER AND ELLWOOD RAILROAD COMPANY.

Operated by Pittsburg and Lake Erie Railroad Company.
Date of organization: May 20, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. W. Hartman,	Edwood City, Pa.	H. P. Richardson,	Edwood City, Pa.
Samuel A. Roelofs,	"	C. F. Buchanan,	"
Robert A. Todd,	"	H. M. Whittaker,	"

OFFICERS.

Title.	Name.	Official Address.
President,	H. W. Hartman,	Edwood City, Pa.
Secretary and Treasurer,	Samuel A. Roelofs,	411 Marshall st., Phila.
General Solicitor,	Chas. H. McKee,	Pittsburg, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line
	From—	To—			
Beaver and Ellwood.	Edwood Jct.,...	Hazen Coal Mines.	Pittsburg & Lake Erie R. R. Co.	Rental,	5.41
Branches and spurs	.....	.....	Pittsburg & Lake Erie R. R. Co.	Rental,	2.10
Total mileage,	.....	.....	.....	.....	7.51

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$293,820 31	Capital stock,	\$150,000 00
Cost of equipment,	8,674 32	Funded debt,	150,000 00
Stocks owned,	2,000 00	Current liabilities,	10,850 00
Cash and current assets,	19,485 52	Profit and loss,	13,130 15
Grand total,	\$323,980 15	Grand total,	\$323,980 15

BEDFORD AND BRIDGEPORT RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: April 29, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green,	Philedelphia, Pa.	Chas. E. Pugh,	Phlledelphia, Pa.
John M. Harding,	"	Samuel Rea,	"
Wm. A. Patton,	"	C. M. Bunting,	"

OFFICERS.

Title.	Name.	Official Address.
President,	R. D. Barclay,	Phlladelphia, Pa.
Secretary,	Vacancy.	"
Treasurer,	Tabor Ashton,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Bedford & Bridgeport Railway.	Mt. Dallas,	State Line, .. .	Pennsylvania R. Co.	R e solution of Board.	38.70
Branches, .....	.....	.....	.....	.....	10.47
Total mileage,...	.....	.....	.....	.....	49.17

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,305,112 12	Capital stock,	\$600,000 00
Construction suspense account, ..	1,620 47	Funded debt,	1,700,000 00
Profit and loss,	117,425 74	Current liabilities,	109,991 66
		Accrued interest on funded debt not yet payable,	14,166 67
Grand total,	\$2,424,158 33	Grand total,	\$2,424,158 33

BEECH CREEK RAILROAD COMPANY.

Operated by New York Central and Hudson River Railroad Company, Lessee.
Date of organization: June 29, 1886.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt,	New York, N. Y.	James Kerr,	Clearfield, Pa.
W. H. Newman,	"	Charles Miller,	Franklin, Pa.
George F. Baer,	Reading, Pa.	Marlin E. Olmsted,	Harrisburg, Pa.
William D. Kelly,	Philadelphia, Pa.	(ex-officio.)	

OFFICERS.

Title.	Name.	Official Address.
President,	Marlin E. Olmsted,	Harrisburg, Pa.
Vice President,	W. H. Newman,	Grand Central Station, N. Y.
Secretary,	George S. Prince,	" "
Treasurer,	E. V. W. Rossiter,	" "
General Counsel,	Marlin E. Olmsted,	Harrisburg, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Beech Creek R. R.,	Jersey Shore, Pa.	Mahaffey Jct.,...	N. Y. C. and H. R. R. Co., Lessee.	Lease,	112.39
Sundry Mine Branches.	.....	.....	N. Y. C. and H. R. R. Co., Lessee.	Lease,	47.30
Total mileage,...		.....	.....	.....	159.69

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,.....	\$11,161,558 86	Capital stock,	\$5,665,000 00
Other Assets:		Funded debt,	5,500,000 00
N. Y. C. & H. R. R. R. Co.,			
Leasee,	3,441 14		
Grand total,	\$11,165,000 00	Grand total,	\$11,165,000 00

BEECH CREEK EXTENSION RAILROAD COMPANY.

Operated by New York Central and Hudson River Railroad Company, Lessee.
Date of organization: March 26, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. E. Williamson,	New York, N. Y.	Wm. D. Kelly,	Philadelphia, Pa.
E. V. W. Rossiter,	"	Albert F. Kelly,	"
John Carstesen,	"	Marlin E. Olmsted,	Harrisburg, Pa.
Charles Miller,	Franklin, Pa.	(ex-officio.)	

OFFICERS.

Title.	Name.	Official Address.
President,	Marlin E. Olmsted,	Harrisburg, Pa.
Vice President,	Samuel E. Williamson,..	Grand Central Station, N. Y.
Secretary,	E. V. W. Rossiter,	"
Treasurer,	George S. Prince,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Beech Creek Extension Railroad.	.....	.....	N. Y. C. and H. R. R. Co., Lessee.	Lease, .....	.....
Canoe Creek Section.	Rossiter,	Rossiter Jct.,...	.....	.....	3.21
West Branch Valley Section.	Clearfield, Pa.,	Karthaus, ....	.....	.....	54.17
Susquehanna and Clearfield Section.	Karthaus,	Keating, .....	.....	.....	1.24
Youngdale Connection.	McElhattan, ...	Youngdale, ....	.....	.....	.....
Total mileage,...	.....	.....	.....	.....	58.62

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$8,000,000 00	Capital stock,	\$4,500,000 00
		Funded debt,	3,500,000 00
Grand total,	\$8,000,000 00	Grand total,	\$8,000,000 00

BELVIDERE-DELAWARE RAILROAD COMPANY.

Operate by Pennsylvania Railroad Company.
Date of organization: March 2, 1836.
Under laws of what government or state organized: New Jersey.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Wilson,	Philadelphia, Pa.	W. H. Barnes,	Philadelphia, Pa.
George Wood,	"	J. A. Anderson,	Trenton, N. J.
Samuel Rea,	"	Lewis Perrine,	"
F. Walcott Jackson, ...	Jersey City, N. J.	Hugh B. Ely,	Beverly, N. J.
Chas. E. Pugh,	Philadelphia, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Wilson,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Secretary,	F. H. Schwarz,	"
Treasurer,	John M. Wood,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Belvidere Delaware Railroad.	Trenton, N. J.,	Manunka Chunk, N. J.	Penn'a Railroad Co.	Lease,	67.49
	Coalport in Trenton.	East Trenton, ..	.....	.....	1.67
	Lambertville, N. J.	Flemington, N. J.	.....	.....	11.55
	Martins Creek Jc.	Bang. & Port. Ry. Jct.	.....	.....	.29
Total mileage,...	.....	.....	.....	.....	81.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$4,135,609.36	Capital stock,	\$1,253,000 00
Cash and current assets,	575,955 96	Funded debt,	2,749,000 00
Other Assets:		Current liabilities,	11,350 00
Sinking fund,	61,529 60	Accrued interest on funded debt not yet payable,	19,150 00
		Sinking fund,	164,000 00
		Profit and loss,	576,594 92
Grand total,	\$4,773,094 92	Grand total,	\$4,773,094 92

BELLEFONTE CENTRAL RAILROAD COMPANY.

Date of organization: January 12, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. F. Milne,	Philadelphia, Pa.	Theodore M. Etting, ..	Philadelphia, Pa.
R. Dale Benson,	"	Walter Lippincott,	"
Byerly Harte,	"	Charles S. Whelen,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Robert Frazer,	Philadelphia, Pa.
Vice President,	Theodore M. Etting,	"
Secretary and Treasurer,	Thomas R. Osbourn,	"
General Counsel,	Jno. S. Gerhard,	"
Superintendent,	F. H. Thomas,	Bellefonte, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bellefonte Central,	Bellefonte, Pa.,	Pine Grove Mills,	21.34
	Stubbs,	State College,	1.16
	Mattern Jct.,	Scotia,	2.36
	Graysdale,	Mattern Park,	1.50
	Coleville,	Terminal, .....	.22
	Lambourn,	Lambourn Bank, ....	.13
Total mileage operated, .....	.....	.....	26.71

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$594,661 74	Capital stock,	\$500,000 00
Stocks owned,	4,595 00	Funded debt,	48,000 00
Other Assets:		Current liabilities,	44,240 08
Materials and supplies,	6,029 95	Profit and loss,	13,046 61
Grand total,	\$605,286 69	Grand total,	\$605,286 69

BERLIN RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.

Date of organization: July 19, 1879.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
J. W. Grove,	Pittsburg, Pa.	F. M. Mechling,	Pittsburg, Pa.
S. C. Hartley,	Myersdale, Pa.	S. A. Philson,	Berlin, Md.
L. G. Haas,	Pittsburg, Pa.	C. W. Woolford,	Baltimore, Md.

OFFICERS.		
Title	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Berlin Railroad,...	Garrett, Pa.,...	Berlin, Pa., ...	Baltimore & Ohio R. R. Co.	Ownership of stock.	8.00

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$50,000 00	Capital stock,	\$50,000 00
Grand total,	\$50,000 00	Grand total,	\$50,000 00

BERLIN BRANCH RAILROAD COMPANY.

Date of organization: March 26, 1876.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. N. Meisenholder, ...	Hanover, Pa.	Jacob Reeser,	East Berlin, Pa.
Daniel Eberly,	"	W. G. Leas,	"
Geo. Glitt,	"	F. K. Heofer,	Abbottstown, Pa.
Amos G. Jacobs,	East Berlin, Pa.	Joseph Wolf,	"
Michael Rebert,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	R. N. Mersenholder,	Hanover, Pa.
Secretary,	Michael Robert,	East Berlin, Pa.
Treasurer,	Amos G. Jacobs,	"
Attorney or General Counsel,	McPherson & McPherson,	Gettysburg, Pa.
General Manager,	F. K. Heofer,	Abbottstown, Pa.
General Superintendent,	Michael Rebert,	East Berlin, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Berlin Branch Railroad,	Berlin Junction, Pa., ..	East Berlin, Pa.,	7.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$77,326 19	Capital stock,	\$43,195 19
Cash and current assets,	463 04	Funded debt,	47,847 20
Profit and loss,	57,491 73	Current liabilities,	44,238 57
Grand total,	\$135,280 96	Grand total,	\$135,280 96

BESSEMER AND LAKE ERIE RAILROAD COMPANY.

Date of organization: January 1, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
James H. Reed,	Carnegie Building, Pittsburg, Pa.
E. H. Utley,	" "
Geo. E. McCaue,	" "
E. H. Gary,	New York, N. Y.
Thomas Morrison,	Carnegie Building, Pittsburg, Pa.
W. W. Blackburn,	" "
D. M. Clemson,	" "
D. G. Kerr,	" "
R. A. Franks,	Hoboken, N. J.

OFFICERS.

Title.	Name.	Official Address.
President,	James H. Reed,	Pittsburg, Pa.
Vice President,	D. M. Clemson,	" "
Secretary and Treasurer,	G. W. Kepler,	" "
General Counsel,	Knox & Reed,	" "
Assistant General Counsel,	E. S. Templiton,	Greenville, Pa.
Auditor,	D. Hum. Jr.,	Pittsburg, Pa.
General Manager,	E. H. Utley,	" "
Chief Engineer,	H. T. Porter,	Greenville, Pa.
Superintendent,	J. S. Matson,	" "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bessemer and Lake Erie,	Kreme's,	K. O. Junction,	8.87
P., B. & L. E. R. R.	North Bessemer,	Conneaut Harbor, ...	146.32
Branches and spurs, .....	.....	.....	44.72
M., C. L. and L. V. Railroad,	Meadville,	Linesville,	20.54
Exposition Branch,	Lynces Junction,	Exposition Park,	1.20
Vallonia Branch,	Meadville,	Vallonia,	1.05
N. Y. C. and St. Louis R. R.,	Cascore,	Wallace Junction, ...	12.40
Pittsburg and Western,	Pittsburg Jct.,	Butler,	50
Total mileage operated, .....	.....	.....	235.60

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$442,179 80	Capital stock,	\$500,000 00
Cost of equipment,	1,063,488 84	Funded debt,	1,000,000 00
Cash and current assets,	800,466 46	Current liabilities,	442,410 43
Other Assets:		Accrued interest on funded debt	
Materials and supplies,	78,806 26	not yet payable,	201,189 76
Grand total,	\$2,384,441 36	Profit and loss,	240,841 17
		Grand total,	\$2,384,441 36

BIG LEVEL AND KINZUA RAILROAD COMPANY.

Operated by Bradford, Bordell and Kinzua Railway Company.
Date of organization: August 27, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Thos. L. Kane,	Kane, Pa.
Joshua Davis,	"
C. C. Davis,	"
J. T. Terry,	54 Exchange Place, New York, N. Y.
J. D. Callery,	Pittsburg, Pa.
Elisha K. Kane,	Kushequa, Pa.
M. J. Hays,	Kane, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Thomas L. Kane,	Kane, Pa.
Secretary,	C. C. Davis,	"
Treasurer,	E. O. Aldrich,	Johnsonburg, Pa.
General Solicitor, Attorney or Gen- eral Counsel,	George L. Roberts,	Pittsburg, Pa.
Auditor,	N. C. Cody,	Kushequa, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of con- tract operated.	Miles of line.
	From—	To—			
Big Level and Kin- zua Railway Co.	Mt. Jewett, Pa.	Ormsby, Pa.	Bradford, Bordell and Kinzua Ry. Co.	Lease,	11.70

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$200,480 68	Capital stock,	\$150,000 00
Stocks owned,	410 00	Funded debt,	50,000 00
Cash and current assets,	2,375 28	Current liabilities,	3,075 21
		Profit and loss,	190 73
Grand total,	\$203,265 94	Grand total,	\$203,265 94

BLOOMSBURG AND SULLIVAN RAILROAD COMPANY.

Date of organization: December 31, 1883.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Morton McMichael,	315 Chestnut street, Philadelphia, Pa.
L. E. Waller,	Bloomsburg, Pa.
J. K. Grotz,	"
Samuel Wigfall,	"
H. J. Conner,	Orangeville, Pa.
James M. Shew,	Lightstreet, Pa.
Chas. H. James,	Philadelphia, Pa.
C. G. Appleton,	"
F. W. Buch,	"

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	Morton McMichael,	315 Chestnut street, Phila., Pa.
President,	Morton McMichael,	"
Secretary,	H. J. Conner,	Orangeville, Pa.
Treasurer and Vice President,	Samuel Wigfall,	Bloomsburg, Pa.
Attorney or General Counsel,	L. E. Waller,	"
General Superintendent,	D. W. Campbell,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bloomsburg and Sullivan,	Bloomsburg,	Jamison City,	30.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,199,000 00	Capital stock,	\$600,000 00
Cash and current assets,	29,006 12	Funded debt,	588,400 00
		Current liabilities,	12,673 44
		Special fund,	10,000 00
		Redeemed bonds,	10,600 00
		Profit and loss,	6,332 68
Grand total,	\$1,228,006 12	Grand total,	\$1,228,006 12

BRADFORD, BORDELL AND KINZUA RAILWAY COMPANY.

Date of organization: April 1, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. K. Pomroy,	New York, N. Y.	John J. Carter,	Titusville, Pa.
J. B. McGeorge,	"	George L. Roberts, ...	Pittsburg, Pa.
Chas. Dana,	"	David H. Jack,	Bradford, Pa.
Jas. R. Cowing,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. L. Roberts,	Pittsburg, Pa.
First Vice President,	H. K. Pomroy,	New York, N. Y.
Secretary,	J. B. McGeorge,	"
Treasurer,	A. B. Campbell,	Bradford, Pa.
Attorney or General Counsel,	Geo. L. Roberts,	Pittsburg, Pa.
Auditor,	A. B. Campbell,	Bradford, Pa.
General Manager,	Jno. C. McKenna,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bradford, Bordell and Kinzua Ry. Co.,..	Bradford, Pa.,	Smethport, Pa.,	26.11
Big Level and Kinzua R. R.,	Mt. Jewett, Pa.,	Ormsby Junction, Pa.	10.48
Pittsburg and Western Railway,	Mt. Jewett, Pa.,	Foxburg,	92.39
Pittsburg and Western Railway,	Kane Junction, Pa.,..	Kane, Pa.,	1.00
Total mileage operated, .....	.....	.....	130.58

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$405,850 00	Capital stock,	\$249,000 00
Cost of equipment,	92,150 00	Funded debt,	249,000 00
Cash and current assets,	23,553 89	Current liabilities,	58,935 41
Other assets:		Accrued interest on funded debt	
Materials and supplies,	7,640 30	not yet payable,	2,490 00
Profit and loss,	30,231 22		
Grand total,	\$559,425 41	Grand total,	\$559,425 41

BRADFORD AND WESTERN PENNSYLVANIA RAILROAD
COMPANY.

Date of organization: July 27, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel P. Kennedy, ..	Bradford, Pa.	Thomas H. Kennedy, ..	Bradford, Pa.
Harry E. Schaublaur, ..	"	Thomas B. Clark,	"
William C. Kennedy, ..	"	David L. Mallory, Jr.,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel P. Kennedy,	Bradford, Pa.
First Vice President,	Thomas H. Kennedy,	"
Secretary,	David L. Mallory, Jr.,	"
Treasurer,	William C. Kennedy,	"
General Superintendent,	Henry Bomaster,	Lewis Run, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bradford and Western Pennsylvania,....	Lewis Run, Pa.,	Dent Hill or Pump Station, Pa.	4.77
Spur,	Merrick,	Miam, .....	.94
	Lavingo Branch,.....	.....	.45
	Marshburg Jct.,	Big Camp,	2.02
Total mileage operated, .....	.....	.....	8.18

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$30,960 71	Capital stock,	\$36,000 00
Cost of equipment,	6,840 60	Current liabilities,	4,549 33
Profit and loss,	2,748 02		
Grand total,	\$40,549 33	Grand total,	\$40,549 33

BROCKPORT AND SHAWMUT RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: July 31, 1886.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. A. May,	Scranton, Pa.	C. V. Merrick,	Bradford, Pa.
D. H. Jack,	Bradford, Pa.	J. A. Middleton,	P. O. Box 839, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	D. H. Jack,	Bradford, Pa.
Vice President,	E. B. Thomas,	New York, P. O. Box, 839, N. Y.
Secretary,	J. A. Middleton,	" "
Treasurer,	J. W. Platten,	" "
Assistant Secretary,	L. D. Smith,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Brockport and Shawmut R. R.	Brockport, Pa.,	Shawmut, Pa.,	Erie R. R. Co.,....	Ownership of stock.	2.10

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	Total.
Total.		Total.	
Cost of road,	\$21,195 26	Capital stock,	\$22,500 00
Profit and loss,	1,304 74		
Grand total,	\$22,500 00	Grand total,	\$22,500 00

BROOKVILLE RAILWAY COMPANY.

Date of organization: June 10, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. W. Cook,	Brookville, Pa.	Theo. F. Brown,	Pittsburg, Pa.
N. E. Graham,	East Brady, Pa.	E. P. Bates,	"
W. K. McElroy,	Pittsburg, Pa.	S. B. Rumsey,	"
F. H. Ashmead,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	A. W. Cook,	Brookville, Pa.
Secretary,	Thos. R. Robinson,	Pittsburg, Pa.
Treasurer,	N. E. Graham,	East Brady, Pa.
Auditor,	E. M. Long,	Brookville, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Brookville Railway Company,	Brookville, Pa.,	Hays Lot,	13.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$71,492 87	Capital stock,	\$71,450 00
		Due for construction of road,....	42 87
Grand total,	\$71,492 87	Grand total,	\$71,492 87

BROWNSTONE AND MIDDLETOWN RAILROAD COMPANY.

Date of organization: February 8, 1892.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. J. Walton,	Hummelstown, Pa.	W. J. Walton,	Philadelphia, Pa.
Caroline S. Walton,	"	H. O. Deshong,	"
Jno. T. Nissley,	"	Morris Ebert,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Allen R. Walton,	Waltonville, Pa.
Secretary,	Chas. M. Hartrick,	"
Treasurer,	Allen R. Walton,	"
Attorney or General Counsel,	Lyman D. Gilbert,	Harrisburg, Pa.
Auditor,	Chas. M. Hartrick,	Waltonville, Pa.
Chief Engineer,	Geo. W. Hayes,	Lebanon, Pa.
General Superintendent,	Robert J. Walton,	Waltonville, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Brownstone and Middletown Railroad Company.	Brownstone, Pa.,	Waltonville, Pa.,	2.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$20,000 00	Capital stock,	\$25,000 00
Cost of equipment,	7,550 00	Current liabilities,	1,137 48
Cash and current assets,	971 71	Profit and loss,	2,384 23
Grand total,	\$28,521 71	Grand total,	\$28,521 71

BUFFALO, BRADFORD AND PITTSBURG RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: March 4, 1859.
Under laws of what government or state organized: New York and Pennsylvania.

DIRECTORS.

Names.	Official Address.
E. B. Thomas,	P. O. Box 839, New York, N. Y.
J. L. Welsh,	Philadelphia, Pa.
W. A. May,	Dunmore, Pa.
D. H. Jack,	Bradford, Pa.
C. V. Merrick,	"
J. A. Middleton,	P. O. Box 839, New York, N. Y.
G. M. Cumming,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. Lowber Welsh,	Philadelphia, Pa.
Vice President,	E. B. Thomas,	P. O. Box 839, New York, N. Y.
Secretary,	J. A. Middleton,	"
Treasurer,	J. W. Platten,	"
Assistant Secretary,	L. D. Smith,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Buffalo, Bradford and Pittsburg Railroad,	Carrollton, N.Y.	Gilesville, Pa.,	Erie R. R. Co.,	Lease,	26.17

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,114,289 55	Capital stock,	\$2,286,400 00
		Funded debt,	580,000 00
		Advances Erie R. R. Co.,	103,564 40
		N. Y., L. E. and W. R. R. Co. and Receivers,	144,325 15
Grand total,	\$3,114,289 55	Grand total,	\$3,114,289 55

BUFFALO, ROCHESTER AND PITTSBURG RAILWAY COMPANY.

Date of organization: March 11, 1887.
Under laws of what government or state organized: New York and Pennsylvania.

DIRECTORS.

Names.	Official Address.
Henry I. Barbey,	17 West 38th street, New York, N. Y.
Oscar Grisch,	P. O. Box 910, New York, N. Y.
J. H. Hocart,	" "
A. Iselin, Jr.,	" "
C. O'D. Islin,	" "
Ernest Iselin,	" "
W. G. Oakman,	65 Cedar street, New York, N. Y.
W. H. Peckham,	50 Broadway, New York, N. Y.
Aug. Richard,	12 East 69th street, New York, N. Y.
John L. Riker,	46 Cedar street, New York, N. Y.
W. Ewben Roosevelt,	33 Wall street, New York, N. Y.
J. Kennedy Tod,	45 Wall street, New York, N. Y.
A. G. Yates,	Rochester, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	Arthur G. Yates,	Rochester, N. Y.
First Vice President,	Adrian Iselin, Jr.,	New York, N. Y.
Secretary and Assistant Treasurer,	J. H. Hocart,	" "
Treasurer and Auditor,	J. F. Dinkay,	Rochester, N. Y.
Solicitor, New York,	Foot, Perkins and Havens,	" "
Solicitor, Pennsylvania,	C. H. McCauley,	Ridgway, Pa.
Chief Engineer,	J. M. Floesch,	Rochester, N. Y.
General Superintendent,	G. E. Merchant,	" "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Buffalo, Rochester and Pittsburg Railway Company.	Rochester, N. Y.,....	Ashford, N. Y.,	93.70
	Buffalo Creek, N. Y.,..	Howard Jct., Pa., ...	80.80
	Clarion Jct., Pa., ...	A. & W. Ry. Jct., Pa.	60.43
	Lincoln Park, N. Y.,..	Charlotte, N. Y.,	10.30
	Silver Lake Jct., N.Y.	Silver Springs, N. Y.,	1.08
	Lanes Mills Jct., Pa.,	Coal Glen, Pa.,	5.97
	Eleanora Jct., Pa.,...	Eleanora, Pa.,	5.65
	Elk Run Jct., Pa.,...	Adrian, Pa.,	4.83
	Watson Jct., Pa.,	Watson, Pa.,	1.98
Johnsonburg and Bradford Railroad,....	Howard Jct., Pa.,....	Mt. Jewett, Pa.,	19.60
Clearfield and Mahoning Railway,	C. and M. Jct., Pa.,...	Clearfield, Pa.,	25.87
Mahoning Valley Railroad,	Stanley, Pa.,	Helvetia, Pa.,	1.83
Allegheny and Western Railway,	Watson Jct., Pa.,....	Butler, Pa.,	59.57
Allegheny Terminal Company,	Allegheny City,		12
Buffalo Creek Railway,	Buffalo Creek, N. Y.,	Buffalo, N. Y.,	1.92
Pennsylvania Railroad,	Buffalo Creek, N. Y.,	East Buffalo, N. Y.,..	1.96
New York Central and Hudson River Railroad.	East Buffalo, N. Y.,...	Buffalo, N. Y.,	1.09
New York Central and Hudson River Railroad.	Beech Creek Jct., Pa.,	Clearfield, Pa., .....	.47
Baltimore and Ohio Railroad,	Butler Jct., Pa.,	Allegheny, Pa.,	20.76
Baltimore and Ohio Railroad,	Ribold Jct., Pa.,	New Castle, Pa.,	40.90
Erie Railroad,	Mt. Jewett, Pa.,	Clarion Jct., Pa.,	33.24
Total mileage operated,			472.08

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$18,797,006 93	Capital stock,	\$12,000,000 00
Cost of equipment,	6,765,532 68	Funded debt,	13,573,000 00
Stocks owned,	1,003,670 50	Current liabilities,	666,424 05
Advances to leased roads,	14,958 57	Real estate mortgages,	304,000 00
Advances pending issue of securities,	98,250 95	Accrued interest on funded debt not yet payable,	143,860 85
Cash and current assets,	856,056 03	Accrued interest on mortgage bonds on real estate,	2,226 57
Other Assets:		Accrued rentals,	25,852 15
Materials and supplies,	609,632 78	Accrued taxes,	13,551 93
Unexpired insurance,	11,925 28	Insurance fund,	77,117 28
Assets, insurance fund,	77,117 28	Advances by leased roads,	28,427 96
		Due sinking fund for equipment trusts, not yet payable,	31,840 45
		Profit and loss,	1,363,348 74
Grand total,	\$28,234,149 98	Grand total,	\$28,234,149 98

BUFFALO AND SUSQUEHANNA RAILROAD COMPANY.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
F. H. Goodyear,	Buffalo, N. Y.	W. H. Sullivan,	Galeton, Pa.
C. W. Goodyear,	"	W. C. Park,	"
W. I. Lewis,	Coudersport, N. Y.	M. J. McMahon,	"
N. N. Metcalf,	Austin, Pa.	E. O. Cheney,	Buffalo, N. Y.
Daniel Collins,	"	M. E. Olmsted (ex-officio).	Harrisburg, Pa.

OFFICERS.		
Title.	Name.	Official Address.
Chairman of the Board,	F. H. Goodyear,	Buffalo, N. Y.
President,	M. E. Olmsted,	Harrisburg, Pa.
First Vice President,	F. H. Goodyear,	Buffalo, N. Y.
Second Vice President,	C. W. Goodyear,	"
Secretary and Treasurer,	F. A. Lehr,	"
General Counsel,	M. E. Olmsted,	Harrisburg, Pa.
Auditor,	W. H. Baumes,	Buffalo, N. Y.
General Manager,	C. W. Goodyear,	"
Chief Engineer,	H. Herden,	Galeton, Pa.
General Superintendent,	W. C. Park,	"

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Buffalo and Susquehanna Railroad,.....	Keating Summit, Pa.	Point on New York-Penna. State Line.	84.73
	Galeton, Pa.,	Point on New York-Penna. State Line.	26.91
	Jaines, Pa.,	Ansonia, Pa.,	8.60
	Cross Fork Jct., Pa.,	Cross Fork, Pa.,	12.73
	Wharton, Pa.,	Sinnemahoning, Pa.,	19.45
Addison and Susquehanna Railroad,.....	Addison, N. Y.,.....	Point on New York-Penna. State Line.	10.00
Wellsville, Coudersport and Pine Creek Railroad,	Wellsville, N. Y.,	Point on New York-Penna. State Line.	10.11
Total mileage operated, .....	.....	.....	172.53

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$5,631,872 10	Capital stock,	\$5,555,500 00
Cost of equipment,	506,321 84	Funded debt,	3,640,000 00
Stocks owned,	1,220,200 00	Current liabilities,	258,135 66
Bonds owned,	294,438 16	Accrued interest on funded debt not yet payable,	6,225 00
Other permanent investments,...	1,505,000 00	Reserve funds,	61,034 37
Cash and current assets,	508,174 36	Accrued sinking fund,	2,124 17
Other Assets:		Profit and loss,	385,918 46
Materials and supplies,	188,822 16		
Sinking fund,	54,109 06		
Grand total,	\$9,908,937 68	Grand total,	\$9,908,937 68

BUSTLETON RAILROAD COMPANY.

(For six months ending December 31, 1901.)
Operated by Pennsylvania Railroad Company.
Date of organization: December 27, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

NAMES.		Official Address.	Names.		Official Address.
Samuel Rea,	Philadelphia, Pa.		J. W. Crawford,	Philadelphia, Pa.	
W. H. Barnes,	"		N. P. Shortride,	"	
J. P. Green,	"		C. M. Bunting,	"	
W. A. Patton,	"				

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	Jno. M. Harding,	"
Treasurer,	J. S. Vanzandt,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Bustleton Railroad,	Holmesburg Jc. Pa.	Bustleton, Pa.,	Pennsylvania R. R. Co.	Resolutions of Board.	4.16

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road,	\$100,000 00		Capital stock,	\$100,00 000	
Grand total,	\$100,000 00		Grand total,	\$100,000 00	

CAMBRIA AND CLEARFIELD RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: January 13, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.	Wm. A. Patton,	Philadelphia, Pa.
John P. Green,	"	N. P. Shortridge,	"
C. Sturat Patterson, ...	"	George Wood,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Treasurer,	Taber Ashton,	"
Chief Engineer,	Wm. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of con- tract operated.	Miles of line.
	From—	To—			
Cambria & Clear- field Railroad.	Cresson, Pa.,...	Glen Campbell,.	Penn'a R. R. Co.,	Resolutions of Board.	49.59
Branches, .....	.....	.....	.....	.....	53.07
Total mileage,...	.....	.....	.....	.....	102.66

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,579,284 35	Capital stock,	\$1,300,550 00
Construction suspense account,...	26,974 28	Funded debt,	1,279,000 00
Cash and current assets,	205,566 58	Current liabilities,	59,074 23
		Profit and loss,	173,200 73
Grand total,	\$2,811,825 21	Grand total,	\$2,811,825 21

CAMMAL AND BLACK FOREST RAILROAD COMPANY.

Date of organization: May 14, 1894.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. McCullough,	Jersey Shore, Pa.	H. S. Childs,	Cammal, Pa.
Joseph Woods,	"	W. C. Wood,	"
J. S. Childs,	"	W. N. Peoples,	Jersey Shore, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	R. McCullough,	Jersey Shore, Pa.
Secretary,	Joseph Wood,	"
Attorney or General Counsel,	Wm. R. Peoples,	"
Auditor,	H. B. Humes,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cammal and Black Forest Railway,.....	Cammal,	County Line,	21.40
	Summit Switch,	Baldwin Run,	6.70
Total mileage operated, .....	.....	.....	28.10

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$133,317 71	Capital stock,	\$75,000 00
Cost of equipment,	18,398 29	Current liabilities,	7,391 71
Cash and current assets,	3,508 28	Profit and loss,	79,832 52
Other Assets:			
Materials and supplies,	7,000 00		
Grand total,	\$162,224 23	Grand total,	\$162,224 23

CATASAUQUA AND FOGELSVILLE RAILROAD COMPANY.

Date of organization: April 5, 1853.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Thomas,	Catasauqua, Pa.	Leonard Peckett,	Catasauqua, Pa.
W. S. Pilling,	Philadelphia, Pa.	David H. Thomas,	Philadelphia, Pa.
Theodore Voorhees,	Easton, Pa.	J. S. Harris,	Easton, Pa.
B. F. Fackenthal, Jr., ..	Philadelphia, Pa.	Fred. R. Drake,	Philadelphia, Pa.
B. H. Bail,		C. E. Henderson,	

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Catasauqua and Fogelsville Railroad,	Catasauqua, Pa.,	Rittenhouse Gap, Pa	18.94
Breinigsville Branch,	Trexlerstown, Pa.,	Lichtey, Pa.,	5.58
Crane Branch,	Crane, Pa.,	Walner, Pa.,	3.37
Gehman Branch,	Wetzel, Pa.,	Gehman, Pa.,	1.61
Total mileage operated,			29.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$555,882 85	Capital stock,	\$426,900 00
Cost of equipment,	16,785 00	Funded debt,	135,000 00
Cash and current assets,	115,516 87	Current liabilities,	26,415 26
Other Assets:		Profit and loss,	104,218 90
Materials and supplies,	4,849 40		
Grand total,	\$692,534 16	Grand total,	\$692,534 16

CATAWISSA RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 21, 1860.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward S. Buckley, ...	Philadelphia, Pa.	James H. Windrin,...	Philadelphia, Pa.
R. Dale Benson,	"	Theodore Voorhees, ...	"
George McCall,	"	Wm. R. Taylor,	"

OFFICERS.

Title.	Name.	Official Address.
President,	G. Assheton Carson,	Philadelphia, Pa.
Secretary and Treasurer,	R. M. Elliott,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Catawissa Railroad	Tamanend, Pa.	Newberry Jct., Pa.	Philadelphia and Reading Ry. Co.	.....	96.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$6,706,668 08	Capital stock,	\$4,359,500 00
Stocks owned,	33,299 26	Funded debt,	2,215,000 00
Bonds owned,	33,110 00	Unfunded debt,	450 00
Cash and current assets,	60 74	Profit and loss,	218,188 08
Grand total,	\$6,793,138 08	Grand total,	\$6,793,138 08

CENTRAL PENNSYLVANIA AND WESTERN RAILROAD COMPANY.

Date of organization: March 1, 1893.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. T. McCabe,	29 Broadway, N. Y.	N. N. Betts,	Towanda, Pa.
James Kerr,	Clearfield, Pa.	Stephen Peabody,	New York, N. Y.
Morris Liveright,	Philadelphia, Pa.	Benj. S. Harmon,	"
Eugene R. Payne,	Williamsport, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	R. T. McCabe,	29 Broadway, New York, N. Y.
Secretary,	Wm. R. Heath,	"
Treasurer,	James B. Boch,	"
General Manager,	S. B. Haupt,	Watsonstown, Pa.
Superintendent,	M. A. Berger,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Central Pennsylvania and Western Railroad Co.	Watsonstown, Pa.,	Orangeville, Pa.,	31.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$6,240,650 00	Capital stock,	\$5,620,650 00
Cash and current assets,	526 69	Funded debt,	620,000 00
Other Assets:		Current liabilities,	323,363 09
Materials and supplies,	555 00		
Profit and loss,	322,281 40		
Grand total,	\$6,564,013 09	Grand total,	\$6,564,013 09

CENTRAL RAILROAD COMPANY OF NEW JERSEY.

Date of organization: February 26, 1847.
Under laws of what government or state organized: New Jersey.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. F. Baer,	Reading, Pa.	Henry Graves,	Orange, N. J.
J. R. Maxwell,	Brooklyn, N. Y.	Jos. S. Harris,	Philadelphia, Pa.
Geo. F. Baker,	New York, N. Y.	E. B. Wromas,	New York, N. Y.
H. C. Fahnestock,	"	Charles Steele,	"
J. Louber Welch,	Philadelphia, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	J. R. Maxwell,	New York, N. Y.
President,	Geo. F. Baer,	"
Vice President,	R. W. DeForest,	"
Secretary,	G. O. Waterman,	"
Treasurer,	G. O. Waterman,	"
Assistant Treasurer,	J. T. Pritchard,	"
Assistant Secretary,	Jos. James,	"
General Counsel,	R. W. DeForest,	"
General Attorney,	John L. Conover,	
General Auditor,	J. A. Taylor,	Reading Terminal, Philadelphia
General Manager,	W. G. Besler,	New York, N. Y.
Chief Engineer,	J. O. Osgood,	Jersey City, N. J.
General Superintendent,	C. W. Huntington,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Central Railroad Co. of New Jersey,	Jersey City, N. J.,	Philipsburg, N. J., ..	72.30
Elizabeth Branch,	Elizabeth, N. J.,	Elizabethport Docks, ..	2.84
Newark and Elizabeth Branch,	Elizabethport, N. J., ..	Brills, N. J.,	5.51
Perth Amboy Branch,	Elizabethport, N. J., ..	Perth Amboy, N. J., ..	12.13
Perth Amboy Branch,	Maurers, N. J.,	Staten Island Clay Co.	.44
Buena Vista Railroad,	Greenwich, N. J., ...	Cohansy Creek,	1.03
Carteret Extension Railroad,	Carteret, N. J.,	Staten Island Sound, ..	1.82
Carteret and Sewaren Railroad,	Leibigs, N. J.,	Port Reading, N. J., ..	1.25
Constables Hook Railroad,	Centerville, N. J.,	Constables Hook, N.J.	1.95
Middle Brook Railroad,	Middle Brook,	Chimney Rock, N. J., ..	1.85
Cumberland and Maurice River R. R., ..	Bridgeton, N. J.,	Bivalve, N. J.,	21.20
Cumberland and Maurice River Extension Railroad,	Bridgeton Jct., N. J., ..	Bridgeton, N. J.,	1.23
Elizabeth Extension Railroad,	Great Island Jct., N.J.	Terminus, .....	.89
Freehold and Atlantic Highland R. R., ..	Freehold, N. J.,	Stone Church, N. J., ..	24.47
High Bridge Railroad,	High Bridge, N. J., ..	German Valley, N. J., ..	11.53
High Bridge Spur Railroad,	German Valley, N. J., ..	Chester, N. J.,	4.51
Longwood Valley Railroad,	German Valley, N. J., ..	Port Oram, N. J., ...	13.64
Lafayette Railroad,	Lafayette, Jersey City N. J.	Griffings Iron Works, N. J.	.55
Lake Hopatcong Railroad,	Hopotcong Jct., N. J., ..	Nolans Point, N. J., ..	5.56
Long Branch and Sea Shore Railroad, ..	Highland Beach, N.J.	Long Branch, N. J., ..	6.19
Long Branch and Sea Shore Spur R. R., ..	Highland Beach, N.J.	U. S. Gov. Line, N.J.	.34
Manufacturers' Railroad,	Brills, N. J.,	Passiac River, N. J., ..	1.63
Manufacturers' Extension Railroad,	Albert St., Newark, N. J.	Mapes Works, N. J., ..	1.23
Middle Valley Railroad,	Middle Valley, N. J., ..	Quarries,	1.38
Neversink Railroad,	Atlantic Highlands Pier, N. J.	Highlands Beach, N.J.	4.66
Newark and New York Railroad,	Communipaw, Jersey City, N. J.	Newark, N. J.,	6.22
New Jersey Southern Railroad,	Long Branch, N. J., ..	Atsion, N. J.,	59.22
New Jersey Southern Railroad Spur,	Eatontown, N. J., ...	Port Monmouth, N. J.	9.08
New Jersey Southern Railroad Spur,	Atsion, N. J.,	Terminus, .....	.83
Raritan North Shore Railroad,	Perth Amboy, N. J., ..	Factones,	1.75
South Branch Railroad,	Somerville, N. J.,	Flemington, N. J., ..	15.78
Sound Shore Railroad (Spurs),	Broadway, Elizaport, N. J.	Carteret, N. J.,	6.17
Toms River Railroad,	Lakehurst, N. J.,	Toms River, N. J.,	7.57
Toms River and Barnegat Railroad,	Toms River, N. J., ..	Barnegat, N. J.,	14.71
Vineland Railroad,	Atsion, N. J.,	Bayside, N. J.,	46.82
West End Railroad,	Long Branch, N. J., ..	West End, N. J.,	1.55
West Side Connecting Railroad,	West Side Ave., Jersey City, N. J.	Danforth Avenue, ...	.94
Dover and Rockaway Railroad,	Port Oram, N. J.,	Jersey City, N. J.,	
Ogden Mine Railroad,	Nolans Point, N. J., ..	Rockaway, N. J.,	5.12
Wilkes-Barre and Scranton Railroad, ...	Minooka Jct., Pa.,	Edison, N. J.,	9.86
Hibernia Mine Railroad,	Rockaway, N. J.,	Scranton, Pa.,	4.37
Lehigh and Susquehanna Railroad,	Phillipsburg, N. J.,	Hibernia, N. J.,	4.20
Lehigh & Susquehanna R. R. Branches, ..	.....	Union Jct., Pa.,	105.34
Nesquehoning Valley Railroad,	Nesquehoning Jct., Pa.	.....	58.45
Tresckow Railroad,	Silver Brook, Pa.,	Tamanend, Pa.,	16.65
Lehigh and Lackawanna Railroad,	Bethlehem, Pa.,	Audenreid, Pa.,	7.60
Lehigh and Lackawanna Spur R. R.,	Bath, Pa.,	Wind Gap, Pa.,	25.39
Wind Gap and Delaware Railroad,	Bangor, Pa.,	Lawrenceville, Pa., ...	.79
New York and Long Branch Railroad, ..	Perth Amboy, N. J., ..	Lake Poponoming, Pa	9.96
Allentown Terminal R. R. and Spurs, ..	Main Line, L. & S., ..	Bay Head, N. J.,	38.04
Delaware and Hudson Railroad,	Union Jct., Pa.,	Main Line L. & S. R. R.	3.27
Lehigh Coal and Navigation Co.,	Hanto, Pa.,	Minooka Jct., Pa., ..	9.66
Philadelphia and Reading Railway Co., ..	Greenwood Jct., Pa., ..	Greenwood Jct., Pa., ..	5.36
Philadelphia and Reading Railway Co., ..	Pottsville Br. Jct., Pa.	Tamaqua, Pa.,	1.17
Philadelphia and Reading Railway Co., ..	Tamanend, Pa.,	Kaska William, Pa., ..	9.47
Braver Meadow, Tresckow and New Boston Railroad,	Tresckow Br., Pa.,	Silver Brook, Pa.,	5.20
Lehigh and New England Railroad,	Bangor Jct., Pa.,	Colerain, Pa.,	2.17
Bender Jct., Pa.,			2.08
Total mileage operated,			694.93

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$33,539,968 97	Capital stock,	\$27,414,800 00
Cost of equipment,	18,476,119 40	Funded debt,	46,332,000 00
Stocks owned,	8,975,447 52	Current liabilities,	7,107,911 99
Bonds owned,	17,190,478 85	Real estate mortgages,	179,100 00
Other permanent investments, ..	2,015,809 66	Accrued interest on funded debt	
Lands owned,	3,396,926 19	and rental not yet payable,.....	58,941 26
Cash and current assets,	6,155,103 52	Insurance and improvement fund,	450,185 70
Other assets:		Accrued dividends,	548,296 00
Materials and supplies,	899,462 77	Amount due in redemption,	9,731 60
Sundries,	414,373 96	Profit and loss,	8,962,224 29
Grand total,	\$91,063,190 84	Grand total,	\$91,063,190 84

CENTRAL RAILROAD COMPANY OF PENNSYLVANIA.

Date of organization: September 11, 1891.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. M. Clement,	Bellefonte, Pa.	Wm. McLaughlin,	Philadelphia, Pa.
Chas. W. Wilhelm,	Reading, Pa.	Robert Valentine,	Bellefonte, Pa.
Edward L. Welch,	Philadelphia, Pa.	Alfred M. Gray,	Philadelphia, Pa.
Wm. J. McHugh,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	Chas. M. Clement,	Bellefonte, Pa.
First Vice President,	Edward L. Welch,	Philadelphia, Pa.
Secretary and Treasurer,	Wm. J. McHugh,	301 Walnut St., Philadelphia, Pa.
General Solicitor,	Richard C. Dale,	"
Auditor,	M. L. Altenderfer,	Bellefonte, Pa.
General Superintendent,	J. W. Gephart,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Central Railroad Company of Pennsylvania.	Bellefonte, Pa.,.....	Mill Hall, Pa.,	27.30
Branch Lines at,	Bellefonte Bfc Fur.,... Morris Quarries, Hecta Park, Clintondale, Salona, Bellefonte Lime Co. Quarries. Mill Hall Lime Co. Quarries. Mill Hall, American Axe and Tool Co. Mill Hall Lime Co.,...	Millersburg, Pa.,.....	5.30
Total mileage operated, .....	.....	.....	32.60

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$995,897 42	Capital stock,	\$1,200,000 00
Cost of equipment,	59,221 89	Funded debt,	600,000 00
Lands owned,	11,000 00	Current liabilities,	514,674 38
Advancements and payments in hands of construction company, and on account of unfinished lines and for rights of way, subject to final settlements on entire line,	828,642 92	Real estate mortgages,	2,500 00
Cash and current assets,	70,881 63	Accrued interest on funded debt not yet payable,	6,000 00
Profit and loss,	357,580 52		
Grand total,	\$2,323,174 38	Grand total,	\$2,323,174 38

CENTRAL TRUNK RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company.
Date of organization: April 11, 1868.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Newman,	Cleveland, O.	S. R. Mason,	Mercer, Pa.
O. G. Getzen-Danner,...	"	R. P. Cann,	Stoneboro, Pa.
P. P. Wright,	"	Wm. H. McIntire,	"

OFFICERS.		
Title.	Name.	Official Address.
President,	G. H. McIntire,	Stoneboro, Pa.
Second Vice President,	W. H. Newman,	Cleveland, O.
Secretary and Treasurer,	O. G. Getzen-Damer,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Central Trunk,	Jamestown,	Ohio & Penna. State Line.	Lake Shore and Michigan Southern Ry. Co.	Proprietary,	5.26

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$12,500 00	Capital stock,	\$12,500 00
Grand total,	\$12,500 00	Grand total,	\$12,500 00

CHARTIERS RAILWAY COMPANY.

Operated by Pittsburg, Cincinnati, Chicago and St. Louis Railway Company.
Date of organization: January 2, 1867.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jno. P. Green,	Philadelphia, Pa.	Jos. Wood,	Pittsburg, Pa.
Samuel Rea,	"	J. J. Turner,	"
Jas. McCrea,	Pittsburg, Pa.	J. Frank Murray,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Edw. B. Taylor,	Pittsburg, Pa.
Vice President,	Jas. McCrea,	"
Secretary,	S. B. Liggett,	"
Treasurer,	T. H. B. McKnight,	"
Auditor,	Jno. W. Renner,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Chartiers Railway,	Carnegie, Pa.,...	Washing'n, Pa.	Pittsburg, Cincinnati, Chl. & St. Louis Ry. Co.	.....	23.48

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$1,511,469 39	Capital stock,		\$645,300 00
Stocks owned,		101,119 25	Funded debt,		500,000 00
Cash and current assets,		122,973 14	Current liabilities,		205,886 34
			Accrued interest on funded debt not yet payable,		4,875 00
			Profit and loss,		380,000 44
Grand total,		\$1,735,561 78	Grand total,		\$1,735,561 78

CHESTER CREEK RAILROAD COMPANY.

Operated by Philadelphia, Wilmington and Baltimore Railroad Company, Agent for Philadelphia and Baltimore Central Railroad Company.
Date of organization: April 16, 1866.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green,	Philadelphia, Pa.	George Wood,	Philadelphia, Pa.
Richard Peaters, Jr.,...	"	Thomas V. Cooper, ...	Media, Pa.
George K. Crozer,	Upland, Pa.	Samuel Rea,	Philadelphia, Pa.

OFFICERS.		
Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Secretary,	John M. Harding,	"
Treasurer,	Robert W. Smith,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Chester Creek Railroad.	Lamokin,	Lenni,	Philadelphia, Wilmington & Baltimore R. R. Co. As Agent for Philadelphia and Baltimore Central R. R. Co.	Lease,	6.69

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
Total.		Total.	
Cost of road,	\$457,100 00	Capital stock,	\$272,100 00
Cash and current assets,	11,149 50	Funded debt,	185,000 00
		Current liabilities,	11,149 50
Grand total,	\$468,249 50	Grand total,	\$468,249 50

CHESTER AND DELAWARE RIVER RAILROAD COMPANY.

Date of organization: October 9, 1871.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
Theodore Voorhees,	Philadelphia, Pa.	B. H. Ball,	Philadelphia, Pa.
C. E. Henderson,	"	W. G. Brown,	"
D. Jones,	"	James M. Landis,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Chester and Delaware River Railroad, ..	Marcus Hook, Pa., ..	Eddystone, Pa.,	5.35

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$245,931 84	Capital stock,	\$40,000 00
Cash and current assets,	46,882 53	Current liabilities,	344,679 46
Profit and loss,	100,165 09	Real estate mortgages,	8,300 00
Grand total,	\$392,979 46	Grand total,	\$392,979 46

CHESTNUT HILL RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: April 10, 1848.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. W. Colket,	202 Walnut Place, Philadelphia, Pa.
C. Stuart Patterson,	1426 Chestnut street, Philadelphia, Pa.
E. H. Will,	S. E. Cor. 4th and Chestnut Sts., Phila., Pa.
W. S. Wilson,	132 S. Third St., Philadelphia, Pa.
C. Howard Colket,	719 Drexel Building, Philadelphia, Pa.
Charles C. Slifer,	Flourtown, Pa.
Samuel Y. Heebner,	Chestnut Hill, Philadelphia, Pa.
Eli Kirk Price,	709 Walnut St., Philadelphia, Pa.
Charles Schaffer,	1309 Arch St., Philadelphia, Pa.
Joseph Y. Jeanes,	8 Chestnut street, Philadelphia, Pa.
J. Willis Martin,	709 Walnut street, Philadelphia, Pa.
Joseph L. Miller,	235 Gowen Ave., Philadelphia, Pa.

OFFICERS.		
Title.	Name.	Official Address.
Chairman of Board and President, ..	W. W. Colket,	132 S. Third street, Philadelphia.
Secretary and Treasurer,	W. W. Stephens,	" " "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Chestnut Hill,	Germantown, ..	Chestnut Hill, ..	Philadelphia and Reading Ry. Co.	Lease,	4.00

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$120,650 00	Capital stock,	\$120,650 00
Cash and current assets,	71 25	Current liabilities,	71 25
Grand total,	\$120,721 25	Grand total,	\$120,721 25

CHESTNUT RIDGE RAILWAY COMPANY.

Date of organization: March 8, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.	
Names.	Official Address.
James G. Berner,	121 W. 42d street, New York City.
A. Mitchell Palmer,	Stroudsburg, Pa.
W. Burnett Easton,	East Stroudsburg, Pa.
Henry H. Cook,	106 Broadway, New York City.
E. S. Sutts,	Sherman Square Hotel, New York City.
Geo. A. Helme,	111 5th Avenue, New York City.
N. B. Deher,	Stroudsburg, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	James G. Beemer,	121 W. 42d street New York City.
President,	A. Mitchell Palmer, ...	Stroudsburg, Pa.
First Vice President,	James G. Beemer,	121 W. 42d street New York City.
Secretary and Treasurer,	Geo. H. L. Morton,	"
Attorney or General Counsel,	A. Mitchell Palmer, ...	Stroudsburg, Pa.
General Manager,	James G. Beemer,	121 W. 42d street New York City.
General Superintendent,	John B. Fisk,	Kunkletown, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Chestnut Ridge Railway Company,	Lehigh Gap, Pa.,	Kunkletown, Pa.,	10.84

CLARION RIVER RAILROAD COMPANY.

Operated by Pittsburg, Shawmut and Northern Railroad Company.
Date of organization: December 17, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. G. McDevett,	St. Marys, Pa.	B. C. Mulhern,	St. Marys, Pa.
D. G. Bagley,	"	F. S. Smith,	New York City.
H. S. Hastings,	"	Wm. F. Copp,	St. Marys, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	F. P. Byrne,	St. Marys, Pa.
Secretary and Treasurer,	H. S. Hastings,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Clarion River Railway.	Croyland, Pa.,	Hallton, Pa.,	Pittsburg, Shawmut and Northern R. R. Co.	Lease,	12.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$104,170 22	Capital stock,	\$120,000 00
Cost of equipment,	15,829 78		
Grand total,	\$120,000 00	Grand total,	\$120,000 00

CLEARFIELD AND MAHONING RAILWAY COMPANY.

Operated by Buffalo, Rochester and Pittsburg Railway Company.
Date of organization: May 31, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. Iselin, Jr.,	New York, N. Y.	C. H. McCauley,	Rldgway, Pa.
J. J. Mezgar,	"	C. H. McCauley, Jr.,...	"
C. O. D. Iselin,	"	M. K. Williams,	"
J. H. Hocart,	"	S. A. Rote,	"
A. E. Patton,	Curwensville, Pa.	J. N. Atwell, Jr.,	"
J. E. Merriss,	Du Bois, Pa.	J. G. Whitmore,	"

Title.

Chairman of the Board, . . .
 President, . . .
 First Vice President, . . .
 Secretary and Treasurer,
 Attorney or General Counsel
 General Manager, . . .
 General Superintendent, .

Name.

Chestnut Ridge Railway

CLM

Operated by Pitt
 Date of organization
 Under laws of wh

1. M. V. V. V. V.
 2. M. V. V. V. V.
 3. M. V. V. V. V.

OFFICERS.

Title.	Name.	Official Address.
President,	James Kerr,	Clearfield, Pa.
.....	C. D. Simpson,	Scranton, Pa.
.....	A. B. Kerr,	30 Broad St., New York.
.....	A. E. Patton,	Curwensville, Pa.
Superintendent,	G. C. Shults,	Clearfield, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
1 Southern,	Porters, Pa.,	Faunce, Pa.,	7.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
of road,	\$332,896 49	Capital stock,	\$168,000 00
of equipment,	3,103 51	Funded debt,	168,000 00
and current assets,	1,603 17	Current liabilities,	3,184 22
Assets:		Profit and loss,	2,931 63
Materials and supplies,	4,512 63		
Grand total,	\$342,115 85	Grand total,	\$342,115 85

CLEVELAND AND PITTSBURG RAILROAD COMPANY.

Operated by Pennsylvania Company.
Date of organization: March, 1836.
Under laws of what government or state organized: Ohio and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. Smith,	Cleveland, O.	Frank J. Jones,	Cincinnati, O.
V. Painter,	"	H. Darlington,	Pittsburg, Pa.
E. R. Perkins,	"	J. P. Green,	Philadelphia, Pa.
M. A. Hanna,	"	Chas. Lanier,	New York, N. Y.
H. C. Ranney,	"	Wm. C. Egleston,	"
Andrew Squire,	"	J. L. Kennedy,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. M. Grosh,	Ridgway, Pa.
Secretary,	J. G. Whitmore,	"
Treasurer and Auditor,	J. F. Dinkey,	Rochester, N. Y.
Solicitor,	C. H. McCauley,	Ridgway, Pa.
Chief Engineer,	J. M. Floesch,	Rochester, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Clearfield and Mahoning Railway Co.	C. & M. Jct., Pa.	Clearfield, Pa.,	Buffalo, Rochester and Pittsburg Railway Co.	Leased,	25.87

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,316,958 57	Capital stock,	\$750,000 00
Cost of equipment,	98,000 00	Funded debt,	650,000 00
		Current liabilities,	14,958 57
Grand total,	\$1,414,958 57	Grand total,	\$1,414,958 57

CLEARFIELD SOUTHERN RAILROAD COMPANY.

Date of organization: July 6, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James Kerr,	Clearfield, Pa.	H. H. Brady,	Scranton, Pa.
C. D. Simpson,	Scranton, Pa.	H. B. Powell,	Clearfield, Pa.
Benj. S. Harmon,	New York, N. Y.	A. B. Kerr,	New York, N. Y.
A. E. Patton,	Curwensville, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	James Kerr,	Clearfield, Pa.
First Vice President,	C. D. Simpson,	Scranton, Pa.
Secretary,	A. B. Kerr,	30 Broad St., New York.
Treasurer,	A. E. Patton,	Curwensville, Pa.
General Superintendent,	G. C. Shults,	Clearfield, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Clearfield Southern,	Porters, Pa.,	Faunce, Pa.,	7.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$332,896 49	Capital stock,	\$168,000 00
Cost of equipment,	3,103 51	Funded debt,	168,000 00
Cash and current assets,	1,608 17	Current liabilities,	3,184 22
Other Assets:		Profit and loss,	2,931 63
Materials and supplies,	4,512 68		
Grand total,	\$342,115 85	Grand total,	\$342,115 85

CLEVELAND AND PITTSBURG RAILROAD COMPANY.

Operated by Pennsylvania Company.
Date of organization: March, 1836.
Under laws of what government or state organized: Ohio and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. F. Smith,	Cleveland, O.	Frank J. Jones,	Cincinnati, O.
J. V. Painter,	"	H. Darlington,	Pittsburg, Pa.
E. R. Perkins,	"	J. P. Green,	Philadelphia, Pa.
M. A. Hanna,	"	Chas. Lanier,	New York, N. Y.
H. C. Ranney,	"	Wm. C. Egleston,	"
Andrew Squire,	"	J. L. Kennedy,	"

OFFICERS.

Title.	Name.	Official Address.
President,	R. F. Smith,	Amer. Trust Bldg. Cleveland, O.
First Vice President,	J. V. Painter,	704 Euclid Ave., Cleveland, O.
Secretary and Treasurer,	J. E. Kloss,	Amer. Trust Bldg., Cleveland, O.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Cleveland & Pittsburgh Railroad.	Cleveland, O.,... Bayard, O.,..... Rochester, Pa.,... Salinville, O.,...	Yellow Creek, O. New Philadelphia, O. Bellair, O.,..... Coal Mines,....	Pennsylvania Co.,	Lease,	201.74

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$16,551,594 20	Capital stock,	\$11,247,592 89
Cost of equipment,	4,455,883 43	Funded debt,	9,713,000 00
Cash and current assets,	162,975 33	Current liabilities,	148,883 20
Other Assets:		Sundries,	24,551 77
Materials and supplies,	261,210 66	Profit and loss,	843,849 86
Sundries,	46,214 10		
Grand total,	\$21,477,877 72	Grand total,	\$21,477,877 72

COLEBROOKDALE RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: March 23, 1865.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George F. Baer,	Philadelphia, Pa.	D. Jones,	Philadelphia, Pa.
Theodore Voorhees,	"	B. H. Ball,	"
C. E. Henderson,	"	W. G. Brown,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Joseph L. Bailey,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Colebrookdale R. R.	Pottstown, Pa.,	Barto, Pa.,.....	Philadelphia and Reading Railway Co.	Lease,	12.84

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$672,241 93	Capital stock,	\$297,215 00
Cash and current assets,	61,406 42	Funded debt,	600,000 00
Profit and loss,	759,685 65	Current liabilities,	593,219 00
		Accrued interest on funded debt not yet payable,	3,000 00
Grand total,	\$1,493,434 00	Grand total,	\$1,493,434 00

COLUMBIA AND PORT DEPOSIT RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: July 17, 1890.
Under laws of what government or state organized: Maryland and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. E. Pugh,	Philadelphia, Pa.	Samuel Rea,	Philadelphia, Pa.
Wm. H. Barnes,	"	George Wood,	"
John P. Green,	"	Samuel C. Rowland, ..	Baltimore, Md.
Wm. A. Patton,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Chas. E. Pugh,	Philadelphia, Pa.
Secretary,	Jas. R. McClure,	"
Treasurer,	J. S. Vanzant,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Columbia & Port Deposit Ry. Co.	South of Columbia, Pa.	Perryville, Md.,	Penna. R. R. Co.,	Resolution of Board of Directors.	42.68

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,816,333 55	Capital stock,	\$1,000,000 00
Cash and current assets,	219,086 55	Funded debt,	1,800,000 00
		Current liabilities,	5,628 25
		Profit and loss,	229,791 95
Grand total,	\$3,035,420 10	Grand total,	\$3,035,420 10

CONFLUENCE AND OAKLAND RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: April 2, 1890.
Under laws of what government or state organized: Maryland and Pennsylvania.

DIRECTORS.

Names.	Official Address.
C. C. F. Bent,	Philadelphia, Pa.
J. Bayard Henry,	"
Arthur Hale,	"
Henry Krug,	Krug, Garrett county, Md.
L. F. Loree,	Baltimore, Md.
Edw. D. Toland,	Philadelphia, Pa.
C. W. Wolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Confluence & Oakland R. R.	Confluence and Oakland Jct., Pa.	Manor Lands, Md.	Baltimore & Ohio Railroad Co.	.....	19.70

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$320,000 00	Capital stock,	\$200,000 00
		Funded debt,	120,000 00
Grand total,	\$320,000 00	Grand total,	\$320,000 00

CONNECTING RAILWAY COMPANY.

(Six months ending December 31, 1901.)

Operated by Pennsylvania Railroad Company.

Date of organization: April 14, 1863.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. H. Barnes,	Philadelphia, Pa.	Samuel Rea,	Philadelphia, Pa.
E. B. Morris,	"	N. P. Shortridge,	"
Wm. A. Patton,	"	George Wood,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Secretary,	Albert Hewson,	"
Treasurer,	Taber Ashton,	"
Chief Engineer,	Wm. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Connecting Ry., ..	Frankford Jct., Phila., Pa.	Mantua, Phila., Pa.	Pennsylvania R. Co.	Lease,	6.75

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,269,300 00	Capital stock,	\$1,273,300 00
Cash and current assets,	450 00	Funded debt,	991,000 00
		Current liabilities,	450 00
Grand total,	\$2,269,750 00	Grand total,	\$2,269,750 00

CONNECTING RAILWAY COMPANY.

(Six months ending June 30, 1902.)

Operated by Pennsylvania Railroad Company.

Date of organization: January 1, 1902.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. H. Barnes,	Philadelphia, Pa.	George Wood,	Philadelphia, Pa.
E. B. Morris,	"	C. Stuart Patterson, ..	"
Wm. A. Patton,	"	Chas. E. Pugh,	Overbrook, Pa.
Samuel Rea,	"	Samuel F. Houston, ..	Philadelphia, Pa.
N. P. Shortridge,	"	C. W. Berquer,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Treasurer,	Taber Ashton,	"
Chief Engineer,	Wm. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Connecting Ry., ..	Frankford Jct., Phila., Pa.	Mantua, Phila., Pa.	Pennsylvania R. R. Co.	Lease,	6.75
Branches, .....	.....	.....	.....	.....	29.44
Total mileage,..	.....	.....	.....	.....	36.19

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$5,625,091 68	Capital stock,	\$3,613,650 00
Construction suspense account,...	24,763 52	Funded debt,	1,991,000 00
Cash and current assets,	7,506 15	Current liabilities,	25,153 52
		Accrued interest on funded debt not yet payable,	21,984 15
		Profit and loss,	5,572 68
Grand total,	\$5,657,360 35	Grand total,	\$5,657,360 35

CORNWALL RAILROAD COMPANY.

Date of oranization: May 25, 1850.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. C. Buckingham,	Lebanon, Pa.	A. M. Patch,	Lebanon, Pa.
E. C. Freeman,	"	Miss P. C. Freeman,..	"
R. P. Alden,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	James G. Beemer,	121 W. 42d street New York City.
President,	A. Mitchell Palmer, ...	Stroudsburg, Pa.
First Vice President,	James G. Beemer,	121 W. 42d street New York City.
Secretary and Treasurer,	Geo. H. L. Morton,	" "
Attorney or General Counsel,	A. Mitchell Palmer, ...	Stroudsburg, Pa.
General Manager,	James G. Beemer,	121 W. 42d street New York City.
General Superintendent,	John B. Fisk,	Kunkletown, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Chestnut Ridge Railway Company,	Lehigh Gap, Pa.,	Kunkletown, Pa.,	10.84

CLARION RIVER RAILROAD COMPANY.

Operated by Pittsburg, Shawmut and Northern Railroad Company.
Date of organization: December 17, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. G. McDevett,	St. Marys, Pa.	B. C. Mulhern,	St. Marys, Pa.
D. G. Bagley,	"	F. S. Smith,	New York City.
H. S. Hastings,	"	Wm. F. Copp,	St. Marys, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	F. P. Byrne,	St. Marys, Pa.
Secretary and Treasurer,	H. S. Hastings,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Clarion River Railway.	Croyland, Pa.,	Hallton, Pa., ..	Pittsburg, Shawmut and Northern R. R. Co.	Lease,	12.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$104,170 22	Capital stock,	\$120,000 00
Cost of equipment,	15,829 78		
Grand total,	\$120,000 00	Grand total,	\$120,000 00

CLEARFIELD AND MAHONING RAILWAY COMPANY.

Operated by Buffalo, Rochester and Pittsburg Railway Company.
Date of organization: May 31, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. Iselin, Jr.,	New York, N. Y.	C. H. McCauley,	Ridgway, Pa.
J. J. Mezgar,	"	C. H. McCauley, Jr.,...	"
C. O. D. Iselin,	"	M. K. Williams,	"
J. H. Hocart,	"	S. A. Rote,	"
A. E. Patton,	Curwensville, Pa.	J. N. Atwell, Jr.,	"
J. E. Merriss,	Du Bois, Pa.	J. G. Whitmore,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. M. Grosh,	Ridgway, Pa.
Secretary,	J. G. Whitmore,	"
Treasurer and Auditor,	J. F. Dinkey,	Rochester, N. Y.
Solicitor,	C. H. McCauley,	Ridgway, Pa.
Chief Engineer,	J. M. Floesch,	Rochester, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Clearfield and Mahoning Railway Co.	C. & M. Jct., Pa.	Clearfield, Pa.,	Buffalo, Rochester and Pittsburgh Railway Co.	Leased,	25.87

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,816,958 57	Capital stock,	\$750,000 00
Cost of equipment,	98,000 00	Funded debt,	650,000 00
		Current liabilities,	14,958 57
Grand total,	\$1,414,958 57	Grand total,	\$1,414,958 57

CLEARFIELD SOUTHERN RAILROAD COMPANY.

Date of organization: July 6, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James Kerr,	Clearfield, Pa.	H. H. Brady,	Scranton, Pa.
C. D. Simpson,	Scranton, Pa.	H. B. Powell,	Clearfield, Pa.
Benj. S. Harmon,	New York, N. Y.	A. B. Kerr,	New York, N. Y.
A. E. Patton,	Curwensville, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	James Kerr,	Clearfield, Pa.
First Vice President,	C. D. Simpson,	Scranton, Pa.
Secretary,	A. B. Kerr,	30 Broad St., New York.
Treasurer,	A. E. Patton,	Curwensville, Pa.
General Superintendent,	G. C. Shults,	Clearfield, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Clearfield Southern,	Porters, Pa.,	Faunce, Pa.,	7.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$332,896 49	Capital stock,	\$168,000 00
Cost of equipment,	3,103 51	Funded debt,	168,000 00
Cash and current assets,	1,603 17	Current liabilities,	3,184 22
Other Assets:		Profit and loss,	2,931 63
Materials and supplies,	4,512 68		
Grand total,	\$342,115 85	Grand total,	\$342,115 85

CLEVELAND AND PITTSBURG RAILROAD COMPANY.

Operated by Pennsylvania Company.
Date of organization: March, 1836.
Under laws of what government or state organized: Ohio and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. F. Smith,	Cleveland, O.	Frank J. Jones,	Cincinnati, O.
J. V. Painter,	"	H. Darlington,	Pittsburg, Pa.
E. R. Perkins,	"	J. P. Green,	Philadelphia, Pa.
M. A. Hanna,	"	Chas. Lanier,	New York, N. Y.
H. C. Ranney,	"	Wm. C. Egleston,	"
Andrew Squire,	"	J. L. Kennedy,	"

OFFICERS.

Title.	Name.	Official Address.
President,	R. F. Smith,	Amer. Trust Bldg. Cleveland, O.
First Vice President,	J. V. Painter,	704 Euclid Ave., Cleveland, O.
Secretary and Treasurer,	J. E. Kloss,	Amer. Trust Bldg., Cleveland, O.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Cleveland & Pittsburgh Railroad.	Cleveland, O.,... Bayard, O.,..... Rochester, Pa.,.. Salinville, O.,...	Yellow Creek, O. New Philadelphia, O. Bellair, O.,..... Coal Mines,....	Pennsylvania Co.,	Lease,	201.74

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$16,551,594 20	Capital stock,	\$11,247,592 89
Cost of equipment,	4,455,883 43	Funded debt,	9,713,000 00
Cash and current assets,	162,975 33	Current liabilities,	148,883 20
Other Assets:		Sundries,	24,551 77
Materials and supplies,	261,210 66	Profit and loss,	243,849 86
Sundries,	46,214 10		
Grand total,	\$21,477,877 72	Grand total,	\$21,477,877 72

COLEBROOKDALE RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 23, 1865.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George F. Baer,	Philadelphia, Pa.	D. Jones,	Philadelphia, Pa.
Theodore Voorhees,	"	B. H. Ball,	"
C. E. Henderson,	"	W. G. Brown,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Joseph L. Bailey,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Colebrookdale R. R.	Pottstown, Pa.,	Barto, Pa.,.....	Philadelphia and Reading Rail-way Co.	Lease,	12.84

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$672,241 93	Capital stock,	\$297,215 00
Cash and current assets,	61,406 42	Funded debt,	600,000 00
Profit and loss,	759,685 65	Current liabilities,	593,219 00
		Accrued interest on funded debt not yet payable,	8,000 00
Grand total,	\$1,493,434 00	Grand total,	\$1,493,434 00

COLUMBIA AND PORT DEPOSIT RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: July 17, 1890.
Under laws of what government or state organized: Maryland and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. E. Pugh,	Philadelphia, Pa.	Samuel Rea,	Philadelphia, Pa.
Wm. H. Barnes,	"	George Wood,	"
John P. Green,	"	Samuel C. Rowland,..	Baltimore, Md.
Wm. A. Patton,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Chas. E. Pugh,	Philadelphia, Pa.
Secretary,	Jas. R. McClure,	"
Treasurer,	J. S. Vanzant,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Columbia & Port Deposit Ry. Co.	South of Columbia, Pa.	Perryville, Md.,	Penna. R. R. Co.,	Resolution of Board of Directors.	42.68

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,816,333 55	Capital stock,	\$1,000,000 00
Cash and current assets,	219,086 55	Funded debt,	1,800,000 00
		Current liabilities,	5,628 25
		Profit and loss,	229,791 95
Grand total,	\$3,035,420 10	Grand total,	\$3,035,420 10

CONFLUENCE AND OAKLAND RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: April 2, 1890.
Under laws of what government or state organized: Maryland and Pennsylvania.

DIRECTORS.

Names.	Official Address.
C. C. F. Bent,	Philadelphia, Pa.
J. Bayard Henry,	"
Arthur Hale,	"
Henry Krug,	Krug, Garrett county, Md.
L. F. Loree,	Baltimore, Md.
Edw. D. Toland,	Philadelphia, Pa.
C. W. Wolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Confluence & Oakland R. R.	Confluence and Oakland Jct., Pa.	Manor Lands, Md.	Baltimore & Ohio Railroad Co.	.....	19.70

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$320,000 00	Capital stock,	\$200,000 00
		Funded debt,	120,000 00
Grand total,	\$320,000 00	Grand total,	\$320,000 00

CONNECTING RAILWAY COMPANY.

(Six months ending December 31, 1901.)

Operated by Pennsylvania Railroad Company.

Date of organization: April 14, 1863.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. H. Barnes,	Philadelphia, Pa.	Samuel Rea,	Philadelphia, Pa.
E. B. Morris,	"	N. P. Shortridge,	"
Wm. A. Patton,	"	George Wood,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Secretary,	Albert Hewson,	"
Treasurer,	Taber Ashton,	"
Chief Engineer,	Wm. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Connecting Ry., ..	Frankford Jct., Phila., Pa.	Mantua, Phila., Pa.	Pennsylvania R. R. Co.	Lease,	6.75

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,269,300 00	Capital stock,	\$1,278,300 00
Cash and current assets,	450 00	Funded debt,	991,000 00
		Current liabilities,	450 00
Grand total,	\$2,269,750 00	Grand total,	\$2,269,750 00

CONNECTING RAILWAY COMPANY.

(Six months ending June 30, 1902.)

Operated by Pennsylvania Railroad Company.

Date of organization: January 1, 1902.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. H. Barnes,	Philadelphia, Pa.	George Wood,	Philadelphia, Pa.
E. B. Morris,	"	C. Stuart Patterson, ..	"
Wm. A. Patton,	"	Chas. E. Pugh,	Overbrook, Pa.
Samuel Rea,	"	Samuel F. Houston, ..	Philadelphia, Pa.
N. P. Shortridge,	"	C. W. Berquer,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Treasurer,	Taber Ashton,	"
Chief Engineer,	Wm. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Connecting Ry., ..	Frankford Jct., Phila., Pa.	Mantua, Phila., Pa.	Pennsylvania R. R. Co.	Lease,	6.75
Branches, .....	.....	.....	.....	.....	29.44
Total mileage,..					36.19

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$5,625,091 68	Capital stock,	\$3,613,650 00
Construction suspense account,...	24,763 52	Funded debt,	1,991,000 00
Cash and current assets,	7,505 15	Current liabilities,	25,153 52
		Accrued interest on funded debt not yet payable,	21,984 15
		Profit and loss,	5,572 68
Grand total,	\$5,657,360 35	Grand total,	\$5,657,360 35

CORNWALL RAILROAD COMPANY.

Date of oranization: May 25, 1850.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. C. Buckingham,	Lebanon, Pa.	A. M. Patch,	Lebanon, Pa.
E. C. Freeman,	"	Miss P. C. Freeman,..	"
R. P. Alden,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	B. C. Buckingham,	Lebanon, Pa.
First Vice President,	R. P. Alden,	"
Secretary,	E. C. Freeman,	"
Treasurer,	A. M. Patch,	"
General Solicitor,	Howard C. Shirk,	"
General Manager,	E. C. Freeman,	"
Superintendent,	A. M. Patch,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cornwall Railroad,	Lebanon, Pa.,	Mt. Hope, Pa.,	12.67

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$680,709 49	Capital stock,	\$400,000 00
Cost of equipment,	193,508 59	Profit and loss,	602,324 47
Stocks owned,	30,900 00		
Bonds owned,	19,725 00		
Other permanent investments, ...	1,340 66		
Lands owned,	45,020 04		
Cash and current assets,	31,120 69		
Grand total,	\$1,002,324 47	Grand total,	\$1,002,324 47

CORNWALL AND LEBANON RAILROAD COMPANY.

Date of organization: February 28, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
B. Dawson Coleman,	Lebanon, Pa.
Edward R. Coleman,	"
J. P. S. Gobin,	"
Walter Scranton,	160 Broadway, New York, N. Y.
B. H. Buckingham,	Cornwall, Pa.
Herbert B. Cox,	"
Archibald Rogers,	Hyde Park, N. Y.
Phillip S. Zelber,	Reading, Pa.
Abram Hess,	Lebanon, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Allen D. Smith,	Lebanon, Pa.
Vice President,	Archibald Rogers,	Hyde Park, N. Y.
Secretary,	Edward R. Coleman,	Lebanon, Pa.
Treasurer,	Henry W. Selgrist,	"
General Solicitor,	J. P. S. Gobin,	Lebanon, Pa.
General Superintendent,	Allen D. Smith,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cornwall and Lebanon Railroad Co.,.....	Conewago, Pa.,	Lebanon,	21.66
Cornwall and Lebanon Branch,	Cornwall, Pa.,	Ore Banks,	1.17
Cornwall and Lebanon Branch,	Lebanon, Pa.,	North Lebanon, .....	.34
Cornwall and Lebanon Branch,	Lebanon, Pa.,	East Lebanon,	1.72
Cornwall and Lebanon Branch,	Jct. Lake Conewago Branch.	Lake Conewago,	1.86
Total mileage operated, .....	.....	.....	26.25

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,463,579 98	Capital stock,	\$800,000 00
Cost of equipment,	283,133 91	Funded debt,	766,400 00
Cash and current assets,	164,344 19	Current liabilities,	12,691 57
Other Assets:		Profit and loss,	336,156 04
Materials and supplies,	4,189 50		
Grand total,	\$1,915,247 61	Grand total,	\$1,915,247 61

COUDERSPORT AND PORT ALLEGANY RAILROAD COMPANY.

Date of organization: May 16, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
C. S. Corey,	Olean, N. Y.	F. N. Blakeslee,	Olean, N. Y.
A. G. Olmsted,	Coudersport, Pa.	R. L. Nichols,	Coudersport, Pa.
B. D. Hamlin,	Smethport, Pa.	H. J. Olmsted,	"
H. Hamlin,	"	B. A. McClure,	"

OFFICERS.		
Title.	Name.	Official Address.
President,	James L. Knox,	Coudersport, Pa.
First Vice President,	C. S. Carey,	Olean, N. Y.
Secretary,	A. B. Mann,	Coudersport, Pa.
Treasurer,	M. S. Thompson,	"
General Superintendent,	B. A. McClure,	Coudersport, Pa.

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From —	To—	
Coudersport and Port Allegany,	Port Allegany, Pa.,...	Ulysses, Pa.,	40.00
Coudersport and Port Allegany,	Coudersport, Pa.,.....	Sweden Valley, Pa.,...	5.00
Total mileage operated, .....	.....	.....	45.00

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$516,871 57	Capital stock,	\$300,000 00
Cost of equipment,	86,900 00	Funded debt,	245,000 00
Cash and current assets,	15,973 87	Profit and loss,	24,745 44
Grand total,	\$569,745 44	Grand total,	\$569,745 44

CRESSON AND IRVONA RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of oranzation: June 30, 1894.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. D. Barclay,	Philadelphia, Pa.	C. M. Bunting,	Philadelphia, Pa.
John P. Green,	"	C. A. Vernon,	Lansing, Mich.
William A. Patton,	"	George Wood,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Treasurer,	Taber Ashton,	"
Chief Engineer,	William H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Cressona & Irvona Railroad.	Cresson, Pa., ..	Irvona, Pa.,....	Pennsylvania Railroad Company.	Resolutions of Board.	26.67
Branches, .....	.....	.....	.....	.....	2.87
Total mileage,...	.....	.....	.....	.....	29.54

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,000,000 00	Capital stock,	\$500,000 00
Cash and current assets,	25,455 61	Funded debt,	500,000 00
Profit and loss,	54,544 39	Current liabilities,	80,000 00
Grand total,	\$1,080,000 00	Grand total,	\$1,080,000 00

CUMBERLAND VALLEY RAILROAD COMPANY.

Date of organization: June 27, 1835.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thomas B. Kennedy, ..	Chambersburg, Pa.	Spencer C. Gilbert, ...	Harrisburg, Pa.
John Stewart,	"	Samuel Rea,	Philadelphia, Pa.
A. J. Cassatt,	Philadelphia, Pa.	George H. Stewart, ..	Shippensburg, Pa.
John P. Green,	"	Chas. E. Pugh,	Philadelphia, Pa.
Edw. B. Watts,	Carlisle, Pa.	N. P. Shortridge,	"
M. C. Kennedy,	Chambersburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	Thomas B. Kennedy,	Chambersburg, Pa.
Vice President,	M. C. Kennedy,	"
Secretary and Treasurer,	W. M. Biddle,	"
Auditor,	W. L. Ritchey,	"
Engineer,	Thomas J. Brereton,	"
Superintendent,	J. F. Boyd,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cumberland Valley Railroad,	Harrisburg, Pa.,	West Va. State Line,	82.20
Cumberland Valley & Martinsburg R.R.,	West Va. State Line,	Winchester, Va.,	33.65
Dillsburg and Mechanicsburg R. R.,	Jct. with C. V. R. R.,	Dillsburg, Pa.,	7.70
Southern Penna. Ry. and Mining Co., ..	Jct. with C. V. R. R.,	Mercersburg, Pa., ...	12.60
Southern Penna. Ry. and Mining Co., ..	Mercersburg Jct.,	Richmond, Va.,	7.80
Cumberland Valley & Waynesboro R. R.	Jct. with C. V. R. R.,	Waynesboro, Pa.,	17.90
Total mileage operated, .....	.....		162.85

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,215,083 58	Capital stock,	\$1,777,850 00
Stocks owned,	95,214 68	Funded debt,	233,500 00
Bonds owned,	186,701 00	Current liabilities,	400,285 63
Cash and current assets,	528,125 95	Profit and loss,	735,331 17
Other Assets:			
Materials and supplies,	110,841 59		
Insurance fund,	11,000 00		
Grand total,	\$3,146,966 80	Grand total,	\$3,146,966 80

CUMBERLAND VALLEY AND WAYNESBORO RAILROAD COMPANY.

Operated by Cumberland Valley Railroad Company.
Date of organization: June 7, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. C. Kennedy,	Chambersburg, Pa.	D. M. Good, Jr.,	Waynesboro, Pa.
Hastings Gehr,	"	A. H. Strickler,	"
Ezra Frick,	Waynesboro, Pa.	Geo. W. Smith,	"
S. B. Rinehart,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	M. C. Kennedy,	Chambersburg, Pa.
Secretary,	W. L. Ritchey,	"
Treasurer,	W. M. Biddle,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Cumberland Valley and Waynesboro Railroad.	Jct. C. V. R. R.	Waynesboro, ..	Cumberland Valley R. R. Co.	As agent,...	17.90

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$125,600 00	Capital stock,	\$125,000 00
Cash and current assets,	4,592 60	Profit and loss,	5,192 60
Grand total,	\$130,192 60	Grand total,	\$130,192 60

DAHOGA AND HIGHLAND RAILROAD COMPANY.

Date of organization: July 16, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Eben J. Russ,	St. Marys, Pa.	N. B. Bubb,	Williamsport, Pa.
C. H. Helm,	Kane, Pa.	J. B. Coryell,	"
H. C. Bubb,	Williamsport, Pa.	W. M. Danley,	"

OFFICERS.

Title.	Name.	Official Address.
President,	A. D. Hermance,	Williamsport, Pa.
First Vice President,	H. C. Bubb,	"
Secretary,	W. M. Danley,	"
Treasurer,	N. B. Bubb,	"

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$74,764 88	Capital stock,	\$80,000 00
Cost of equipment,	18,449 83	McKane Chemical Co.,	63,214 71
Grand total,	\$93,214 71	Grand total,	\$93,214 71

DELAWARE AND HUDSON COMPANY.

Date of organization: April 23, 1823.
Under laws of what government or State organized: New York, and recognized by the Commonwealth of Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert M. Olyphant, ...	New York, N. Y.	R. Somers Hayes,	New York, N. Y.
Wm. H. Tillinghart,...	"	Frederic Cromwell,....	"
Alexander E. Orr,	"	David Willcox,	"
Chauncey M. Depew, ..	"	R. Snyder Grant,.....	"
James W. Alexander, ..	"	George I. Wilber,	Oneonta, N. Y.
Horace G. Young,	Albany, N. Y.	Charles A. Peabody,...	New York, N. Y.
John Jacob Astor,	New York, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	R. M. Olyphant,	New York, N. Y.
Vice President,	David Willcox,	"
Vice President,	Horace G. Young,	Albany, N. Y.
Secretary,	F. M. Olyphant,	New York, N. Y.
Treasurer,	C. A. Walker,	"
Attorney or General Counsel,	Lewis E. Carr,	Albany, N. Y.
Comptroller,	Abel I. Culver,	New York, N. Y.
Auditor,	S. T. S. Henry,	"
Chief Engineer,	James MacMartin,	Albany, N. Y.
Superintendent,	C. D. Hammond,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lackawanna and Susquehanna R. R.,...	Ninevah, N. J.,	Jefferson Jct., Pa.,...	22.01
Valley Railroad,	Carbondale, Pa.,	Scranton, Pa.,	16.77
Branches and Spurs,	Collieres,	Main Line,	1.80
Schenectady and Mechanicsville,	East Glenville,	Coons, N. Y.,	9.93
Honesdale Branch,	Lookout Jct., Pa.,...	Honesdale, Pa.,	28.13
Albany and Susquehanna,	Albany, N. Y.,	Binghampton, N. Y.,..	142.59
Schenectady and Duaneburgh,	Schenectady, N. Y.,...	Duaneburgh, N. Y.,..	13.79
Rensselaer and Saratoga,	Troy, N. Y.,	Ballston, N. Y.,	25.43
West Troy and Green Island,	Watervliet, N. Y.,...	Green Island, N. Y.,..	1.08
Albany and Vermont,	Albany, N. Y.,	Waterford Jct., N.Y.,	12.18
Saratoga and Schenectady,	Schenectady, N. Y.,...	Saratoga, N. Y.,	21.65
Glens Falls Railroad,	Fort Edward, N. Y.,..	Caldwell, N. Y.,.....	15.12
Saratoga and Whitehall,	Saratoga, N. Y.,	State Line,	47.02
Rutland and Whitehall,	State Line,	Castleton, Vt.,	6.83
Rutland and Washington,	Eagle Bridge, N. Y.,..	Rutland, Vt.,	62.44
New York and Canada,	Lake Champlain at Whitehall, N. Y.	Rouses Point, N. Y.,..	112.93
Lake George Railroad,	Ft. Ticonderoga, N. Y.	Baldwin, N. Y.,	4.91
Whitehall and Plattsburgh,	South Junction, N. Y.	Ansable Forks, N. Y.	19.05
Plattsburgh and Montreal,	Chazy Jct., N. Y., ..	Province Line,	12.78
Union Railroad,	Green Ridge, Pa., ...	Wilkes-Barre, Pa.,...	19.95
Plymouth and Wilkes-Barre,	Carbon St., Scranton,	Lacka. Ave., Scranton,	.51
Cherry Valley, Sharon and Albany,.....	S. Wilkes-Barre, Pa.,	Plymouth, Pa.,	2.03
Ticonderoga Railroad,	Cobleskill, N. Y.,	Cherry Valley, N. Y.,	21.04
Jefferson Railroad,	Delano Jct., N. Y., ..	Ticonderoga, N. Y.,...	1.41
Nanticoke Railroad,	Jefferson Jct., N. Y.,..	Carbondale, Pa.,.....	34.60
Lehigh Valley Railroad,	Mill Creek, Pa.,	Wilkes-Barre, Pa.,...	2.40
Lackawanna and Bloomsburg,	Wilkes-Barre, Pa.,...	S. Wilkes-Barre, Pa.	1.62
	Plymouth, Pa.,	Bull Run, Pa., .....	.78
Total mileage operated,			660.83

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Real estate,	\$5,263,789 71	Capital stock,	\$34,793,200 00
Unmined coal,	12,036,683 27	Bonds,	7,500,000 00
Railroad construction,	14,428,668 98	Interest, dividends, due Jan. 1, 1902,	526,550 00
Cost of equipment,	5,772,523 41	Interest dividends and bonds, due and unclaimed,	102,332 60
Marine equipment,	306,917 24	Accounts payable,	4,477,089 62
Coal Department Equipment, cars, motors, horses, mules, etc.,	545,758 88	Profit and loss,	5,489,409 86
Mining Plant: Breakers, washeries, shops, etc.,	2,888,634 45		
Coal handling and storage plants,	444,811 63		
Supplies on hand,	1,678,400 03		
Shop, machinery, tools, etc.,.....	426,602 88		
Coal at hand at agencies,	382,047 49		
Stocks and bonds,	1,427,959 13		
Cash,	2,514,177 31		
Advances on unmined coal,	783,785 81		
Bills and accounts receivable,....	3,985,821 86		
Grand total,	\$52,888,582 08	Grand total,	\$52,888,582 08

DELAWARE, LACKAWANNA AND WESTERN RAILROAD COMPANY.

Date of organization: March 11, 1853.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Stoaan,	New York, N. Y.	James Stillman,	New York, N. Y.
Eugene Higgins,	"	Frank Work,	"
William W. Astor,	"	H. McK. Twombly,...	"
William Rockefeller,...	"	Harris C. Fahnestock,.	"
Henry A. C. Taylor, ..	"	Fred. W. Vanderbilt,.	"
J. Rogers Maxwell, ...	"	M. Taylor Pyne,	"
George F. Baker,	"	J. D. Rockefeller, Jr.,	"

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	Samuel Stone,	26 Exchange Place, New York.
President,	William H. Truesdale,..	"
Vice President,	B. D. Caldwell,	"
Vice President,	E. E. Loomis,	"
Secretary and Treasurer,	Fred. F. Chambers,	"
Assistant Treasurer,	Arthur D. Chambers,...	"
General Attorney,	Walter W. Ross,	"
General Auditor,	O. C. Post,	"
Chief Engineer,	W. K. McFarlin,	Hoboken, N. J.
General Suerintendent,	T. E. Clark,	Scranton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Northern Division,	Scranton, Pa.,	New York State Line.	50.51
Southern Division,	Scranton, Pa.,	New Jersey State Line.	63.82
Western Division,	Scranton, Pa.,	Northumberland,	79.66
Proprietary Company.			
Hopatcong Railroad,	Jct. with Morris and Essex.	American Forcite Mf. Co. Works.	.89
Lines Operated Under Lease.			
Morris and Essex,	Hudson River,	Delaware River,	119.70
Morris and Essex Extension,	Patterson Junction, ..	Paterson, N. J.,	1.92
Newark and Bloomfield,	Roseville Junction, ..	Montclair, N. J.,	4.24
Passaic and Delaware,	Summit Junction, ...	Bernardsville, N. J., ..	14.11
Passaic and Delaware Extension,	Bernardsville Jct., ...	Gladstone, N. J.,	7.41
Chester,	Chester Jct.,	Chester, N. J.,	10.04
Warren,	New Hampton Jct.,...	Delaware River,	18.82
Valley,	Penna. State Line,...	Binghampton, N. Y., ..	11.11
Cayuga and Susquehanna,	Susquehanna River,...	Ithaca, N. Y.,	34.41
New York, Lackawanna and Western,...	Binghampton, N. Y., ..	Buffalo, N. Y.,	214.48
Greene,	Chenango Forks,	Greene, N. Y.,	8.10
Utica, Chenango and Susquehanna Valley.	Greene,	Utica and Richfield Springs.	97.41
Oswego and Syracuse,	Syracuse, N. Y.,	Oswego, N. Y.,	34.98
Lines Operated Under "Trackage Rights."			
State of Pennsylvania.			
Delaware and Hudson Company.	Manville Breaker, Scranton.	Jct. D., L. & W.,	1.89
New York, Susquehanna and Western,...	Mines,	Jct. D., L. & W.,	4.41
New York, Susquehanna and Western,...	Mines,	Jct. D., L. & W.,	0.25
New York, Ontario & Western R. R. Co.	Mines,	Jct. D., L. & W.,	7.98
Syracuse, Binghampton and New York,	Binghampton, N. Y., ..	Chenango Forks,	11.27
New York, Ontario and Western,	In city of Utica, N.Y.	.....	.20
State of New Jersey.			
Central Railroad of New Jersey, Easton Bridge.	Phillipsburg, N. J.,...	Easton, Pa., .....	.58
Total mileage operated, .....	.....	.....	798.14

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$17,344,443 47	Capital stock,	\$26,200,000 00
Cost of equipment,	8 114,201 87	Funded debt,	3,067,000 00
Stocks owned,	4,172,382 75	Current liabilities,	5,488,597 06
Bonds owned,	2,710,143 63	Real estate mortgages,	62,073 90
Other permanent investments,....	7,739,640 86	Accrued interest on funded debt not yet payable,	71,376 67
Cash and current assets,	8,586,684 23	Profit and loss,	15,470,660 26
Other Assets:			
Materials and supplies,	1,581,941 83		
Sundries,	130,269 63		
Grand total,	\$50,359,707 89	Grand total,	\$50,359,707 89

DELAWARE RIVER RAILROAD AND BRIDGE COMPANY.

Operated by Pennsylvania Railroad Company.
Date of ordganization: March 17, 1896.
Under laws of what government or state organized: Pennsylvania and New Jersey.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea,	Bryn Mawr, Pa.	A. O. Dayton,	Camden, N. J.
John P. Green,	Philadelphia, Pa.	William Bettie,	Oaklyn, N. J.
George Wood,	"	William H. Barnes, ...	Philadelphia, Pa.
W. A. Patton,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	John M. Harding,	"
Treasurer,	Taber Ashton,	"
Chief Engineer,	William H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Delaware River and Bridge,	Frankford Jct., Pa.	Pensauken Jct., N. J.	Pennsylvania Railroad Company.	Resolutions of Board.	4.82
Branches,					5.45
Total mileage, ..					10.27

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,600,000 00	Capital stock,	\$1,300,000 00
Construction suspense account,...	24 930 60	Funded debt,	1,300,000 00
Cash and current assets,	184,818 69	Current liabilities,	50,697 27
		Profit and loss,	159,052 02
Grand total,	\$2,809,749 29	Grand total,	\$2,809,749 29

DELAWARE, SUSQUEHANNA AND SCHUYLKILL RAILROAD COMPANY.

Date of organization: April 14, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Alexander B. Coxe,	Drifton, Pa.
Henry B. Coxe,	Girard Trust Building, Philadelphia, Pa.
Eckley B. Coxe, Jr.,	Drifton, Pa.
Irving A. Stearns,	143 Liberty street, New York, N. Y.
Henry B. Coxe, Jr.,	Girard Trust Building, Philadelphia, Pa.
S. P. Wolverton,	Sunbury, Pa.
Alexander Brown Coxe,	Paoli, Chester county, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	Irving A. Stearns,	143 Liberty St., New York, N. Y.
Secretary,	Arthur McClellan,	Drifton, Luzerne county, Pa.
Treasurer,	J. Brinton White,	143 Liberty St., New York, N. Y.
Traffic Clerk,	George M. Hofford,	" " " "
Chief Engineer,	Edgar Kudlich,	Drifton, Luzerne county, Pa.
Superintendent,	Luther C. Smith,	" " " "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From --	To --	
Delaware, Susquehanna and Schuylkill Railroad.	Drifton,	Derringer,	28.66
Narrow Gauge,	Derringer,	Gowan,	1.97
Eckley Branch,	Eckley Junction,	Eckley No. 10 Breaker.	.57
Stockton Branch,	Stockton Junction, ...	Stockton Breaker, ...	.15
Beaver Meadow Branch,	Beaver Meadow "Y,"	Beaver Meadow Breaker.	1.71
Onelda Branch,	Onelda Junction,	Sheppton,	9.73
Onelda Branch, Narrow Gauge,	Onelda Breaker,	Onelda No. 6 Mine, ...	2.60
Onelda Branch, Narrow Gauge,	Onelda Switch,	Onelda No. 4 Mine, ...	.28
Lumber Yard Connection, North,	Stockton Junction, ...	Lumber Yard connection.	.82
Lumber Yard Connection, South,	Stockton Bridge,	Lumber Yard connection.	.62
Harwood Branch,	Harwood Junction, ..	Harwood Breaker & Works.	.55
Tomhicken Branch,	Tomhicken Junction, ..	Tomhicken Breakers, ..	.57
Part of Tamaqua, Hazleton and Northern Railroad.	D. S. & S. connection at Roan,	An arbitrary point, ...	.41
Lehigh Valley Railroad,	Long Run Junction, ...	Hollywood & Lattimer Breakers.	8.70
Lehigh Valley Railroad,	Lumber Yard connection.	Perthamboy, N. J., ...	124.18
Total mileage operated, .....	.....	.....	181.52

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,187,076 43	Capital stock,	\$1,500,000 00
Cost of equipment,	945,280 43	Current liabilities,	110,804 15
Cash and current assets,	10,634 27		
Other Assets:			
Materials and supplies,	14,242 88		
Total,	\$2,157,233 51		
Less general depreciation,	546,429 36		
Grand total,	\$1,610,804 15	Grand total,	\$1,610,804 15

DELAWARE VALLEY RAILROAD COMPANY.

Date of oranization: October 26, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Milton Yetter,	East Stroudsburg, Pa.	F. W. Ellenbugn, ...	North Water Gap, Pa.
William Brug,	East Bangor,	Chas. Shuman,	Bath, Pa.
James R. Zearfuss,	Easton, Pa.	A. O. Allen,	Portland, Pa.
F. W. Coolbough,	"	J. H. Shull,	Stroudsburg, Pa.
Van C. Peters,	Stroudsburg, Pa.	E. F. Peters,	Bushkill, Pa.
Harvey Huffman,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,.	Milton Yetter,	East Stroudsburg, Pa.
First Vice President,	E. F. Peters,	Bushkill, Pa.
Secretary,	Harvey Huffman,	Stroudsburg, Pa.
Treasurer,	Wm. Bray,	East Bangor, Pa.
General Solicitor,	John H. Shull,	Stroudsburg, Pa.
Attorney or General Counsel,	John H. Shull,	"
Auditor,	Morris Evans,	"
General Manager,	H. A. Worman,	East Stroudsburg, Pa.
General Superintendent,	H. A. Worman,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Delaware Valley Railroad,	East Stroudsburg, Pa.	Bushkill, Pa.	12.71

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$175,000 00	Capital stock,	\$252,500 00
Cash and current assets,	1,489 95	Funded debt,	190,000 00
Profit and loss,	269,325 29	Current liabilities,	2,390 97
		Profit and loss,	844 27
Grand total,	\$445,735 24	Grand total,	\$445,735 24

DILLSBURG AND MECHANICSBURG RAILROAD COMPANY.

Operated by Cumberland Valley Railroad Company.
Date of organization: November 1, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. C. Kennedy,	Chambersburg, Pa.	John N. Logan,	Dillsburg, Pa.
Wm. Penn Lloyd,	Mechanicsburg, Pa.	Edw. Bailey,	Harrisburg, Pa.
Edw. B. Watts,	Carlisle, Pa.	John J. Millersen,	Mechanicsburg, Pa.
John Hoffer,	Harrisburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	M. C. Kennedy,	Chambersburg, Pa.
Secretary and Treasurer,	W. M. Biddle,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Dillsburg and Mechanicsburg Railroad.	Jct. C. V. R. R.	Dillsburg, Pa.,	Cumberland Valley R. R.	Lease,	7.70

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$215,798 53	Capital stock,	\$89,800 00
Cash and current assets,	83 33	Funded debt,	100,000 00
Profit and loss,	21,674 21	Current liabilities,	47,701 07
Grand total,	\$237,501 07	Grand total,	\$237,501 07

DOWNINGTOWN AND LANCASTER RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: July 30, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names	Official Address.	Names.	Official Address.
Samuel Rea,	Philadelphia, Pa.	George Wood,	Philadelphia, Pa.
John P. Green,	"	T. M. Storb,	New Holland, Pa.
Wm. A. Patton,	"	Jos. M. Crawford,	Philadelphia, Pa.
N. P. Shortridge,	Wynnewood, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	F. W. Schwarz,	"
Treasurer,	J. S. Vanzant,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Downingtown and Lancaster R. R. Co.	Downingtown, Pa.	Conestoga Jct., Lancaster, Pa.	Pennsylvania R. Co.	Resolutions Board of Directors.	37.58

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$702,850 00	Capital stock,		\$405,650 00
Cash and current assets,		961 52	Funded debt,		300,000 00
Profit and loss,		42,072 45	Current liabilities,		40,133 97
Grand total,		\$745,783 97	Grand total,		\$745,783 97

DUNKIRK, ALLEGHENY VALLEY AND PITTSBURG RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company.
Date of organization: December 1, 1872.
Under laws of what government or state organized: New York and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt,	New York, N. Y.	E. V. W. Rossiter,	New York, N. Y.
F. W. Vanderbilt,	"	S. E. Williamson,	"
W. H. Newman,	"	D. W. Pardee,	"
C. M. Depew,	"	S. F. Barger,	Newport, R. I.
W. C. Brown,	"	M. E. Olmsted,	Harrisburg, Pa.
E. D. Worcester,	"	G. C. Greene,	Cleveland, O.
H. McK. Twombly,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Newman,	Grand Central Sta., N.Y.
Vice President,	E. V. W. Rossiter,	" "
Secretary,	Dwight W. Pardee,	" "
Treasurer,	George S. Prince,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Dunkirk, Allegheny Valley and Pittsburg Railroad.	Dunkirk, N. Y.,	Titusville, Pa.,	Lake Shore and Michigan Southern Railway Co.	Contract with N. Y. C. & H. R. R. Co., Lessee.	90.60

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$4,254,750 42	Capital stock,	\$1,300,000 00
		Funded debt,	2,900,000 00
		Current liabilities,	54,750 42
Grand total,	\$4,254,750 42	Grand total,	\$4,254,750 42

DUNKIRK, ALLEGHENY VALLEY AND PITTSBURG RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company.
Lessee's Report.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Dunkirk, Allegheny Valley and Pittsburg Railroad.	Dunkirk, N. Y.,	Titusville, Pa.,	Lake Shore and Michigan Southern Railway Co.	.....	90.60

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
Total.		Total.	
Cash and current assets,	\$98,253 20	Current liabilities,	\$90,380 01
Other Assets:		Profit and loss,	47,049 40
Materials and supplies,	\$9,176 11		
Grand total,	\$187,429 41	Grand total,	\$187,429 41

EAGLES MERE RAILROAD COMPANY.

Operated by Williamsport and North Branch Railroad Company.
Date of organization: September 11, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. R. T. Ryan,	Williamsport, Pa.	David Peoples,	Philadelphia, Pa.
C. L. Munson,	"	A. G. Smith,	"
William Emery,	"	E. L. Schaffer,	"
Howard N. Davis,	Philadelphia, Pa.	L. H. Woodrop,	"
W. L. Welch,	"	B. Harvey Welch, ...	"

OFFICERS.

Title.	Name.	Official Address.
President,	C. William Woodrup,	Hughesville, Pa.
First Vice President,	Joel H. De Victor,	Philadelphia, Pa.
Second Vice President,	J. R. T. Ryan,	Williamsport, Pa.
Secretary and Treasurer,	B. Harvy Welsh,	Hughesville, Pa.
Attorney or General Counsel,	S. P. Wolverton,	Sunbury, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated. kind of con-	Miles of line.
	From—	To—			
Eagles Mere R. R.,	Sonestown,	Eagles Mere,...	Williamsport and North Branch Railroad Co.	Lease,	8.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$119,531 58	Capital stock,	\$50,000 00
Cost of equipment,	13,062 53	Funded debt,	83,500 00
Stocks owned,	24,070 00	Time liabilities,	23,094 11
Grand total,	\$156,594 11	Grand total,	\$156,594 11

EAST BROAD TOP RAILROAD AND COAL COMPANY.

Date of organization: July 8, 1871.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William A. Ingham, ..	Philadelphia, Pa.	John Markle,	Jeddo, Pa.
Walter Wood,	"	Herbert M. Howe,	Philadelphia, Pa.
Edward Roberts, Jr.,...	"	William Longstret,...	"
Edward R. Wood,	"	J. M. Driesbach,	Mauch Chunk, Pa.
Geo. Theodore Roberts,	"		

OFFICERS

Title.	Name.	Official Address.
Chairman of the Board,	Wm. A. Ingham,	Philadelphia, Pa.
President,	Walter Wood,	"
Vice President,	Edward Roberts, Jr.,	"
Secretary and Treasurer,	J. E. Haverstick,	"
Auditor,	Edward Roberts, 3rd,	"
Chief Engineer,	D. A. Morrow,	"
Superintendent,	A. W. Greenwood,	Rockhill Furnace, Pa.

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
East Broad Top Railroad,	Mt. Union, Pa.,	Woodvale, Pa.,	31.10
Shade Gap Railroad,	Rockhill, Pa.,	Nancy, Pa.,	11.16
Booker Branch (not operated during fiscal year).	Jordan Jct., Pa.,	Booker Mine, Pa.,	2.36
Total mileage operated, .....	.....	.....	44.62

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$943,993 50	Capital stock,	\$815,589 43
Cost of equipment,	187,263 05	Funded debt,	542,400 00
Stocks owned,	90,584 76	Current liabilities,	365,808 34
Bonds owned,	1,000 00		
Cash and current assets,	222,873 49		
Other Assets:			
Materials and supplies,	14,370 55		
Profit and loss,	263,712 42		
Grand total,	\$1,723,797 77	Grand total,	\$1,723,797 77

EAST MAHANoy RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 9, 1866.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
John Lowber Welsh, ..	Philadelphia, Pa.	James M. Landis,	Philadelphia, Pa.
Theodore Voorhees, ...	"	B. H. Ball,	"
D. Jones,	"	C. E. Henderson,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
East Mahanoy R. Co.	East Mahanoy Jct.	Waste Housen Run.	Phila. & Reading Ry. Co.	Lease,	10.95

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$497,792 68	Capital stock,	\$497,750 00
Cash and current assets,	8,651 57	Current liabilities,	3,430 70
		Profit and loss,	5,263 55
Grand total,	\$506,444 25	Grand total,	\$506,444 25

EASTON AND NORTHERN RAILROAD COMPANY.

Operated by Bangor and Portland Railroad Company.
Date of organization: May 28, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Hartshorne, ..	Philadelphia, Pa.	Isaac McQuilken,	Philadelphia, Pa.
Henry S. Drinker,	New York, N. Y.	E. A. Albright,	New York, N. Y.
Frank Reeder,	Easton, Pa.	Edw. T. Stokesbury,..	Philadelphia, Pa.
John R. Fanshawe,	Philadelphia, Pa.	Wm. C. Alderson,	"
David G. Baird,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Alfred Walker,	Philadelphia, Pa.
Secretary,	David G. Baird,	"
Treasurer,	Wm. C. Alderson,	"
Comptroller,	Isaac McQuilkin,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Easton and North- ern Railroad,	Easton, Pa.,....	Belfast, Pa.,....	Bangor and Port- land R. R. Co.	Lease,	6.38
	13th St. Jct.,....	Bushkill street, Easton, Pa.	Bangor and Port- land R. R. Co.	.....	1.75
	Easton, Pa., ...	S. Easton, Pa.,..	Lehigh Valley R. R. Co.	Ownership,.	4.65
Total mileage,..	.....	.....	.....	.....	12.78

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$868,164 80	Capital stock,	\$300,000 00
		Funded debt,	51,000 00
		Current liabilities,	517,164 80
Grand total,	\$868,164 80	Grand total,	\$868,164 80

EAST PENNSYLVANIA RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: April 21, 1857.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thomas Hart, Jr.,	Philadelphia, Pa.	J. H. Sternbergh,	Philadelphia, Pa.
Theodore Voorhees,	"	Geo. D. Stitzel,	"
C. E. Henderson,	"	Beauveau Borie,	"
James M. Landis, ...	"		

OFFICERS.		
Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
East Pennsylvania Railroad,	Reading, Pa.,..	Allentown, Pa.,	Philadelphia and Reading Ry. Co.	Lease,	25.28

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,906,586 01	Capital stock,	\$1,730,450 00
Cash and current assets,	481,540 82	Funded debt,	495,000 00
		Current liabilities,	9,844 65
		Accrued interest on funded debt not yet payable,	6,600 00
		Profit and loss,	145,232 18
Grand total,	\$2,387,126 83	Grand total,	\$2,387,126 83

EBENSBURG AND BLACK LICK RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Articles of association filed January 18, 1893.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
R. D. Barclay,	Philadelphia, Pa.	William A. Patton, ...	Philadelphia, Pa.
John P. Green,	"	N. Parker Shortridge,	"
Enoch Lewis,	"	George Wood,	"

OFFICERS.

Title.	Name.	Official Address
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	Vacant.	"
Treasurer,	Taber Ashton,	"
Chief Engineer,	William H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ebensburg and Black Lick Railroad,	Ebensburg, Pa.	Dilltown,	Pennsylvania Railroad Company.	Resolutions of Board.	18.93
Branch, .....	.....	Name. ....	.....	.....	1.95
Total mileage, ..	.....	.....	.....	.....	20.88

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$540,000 00	Capital stock,	\$350,000 00
Construction suspense account, ...	2,054 90	Funded debt,	190,000 00
Cash and current assets,	15,822 64	Current liabilities,	2,054 90
		Accrued interest on funded debt not yet payable,	666 67
		Profit and loss,	15,155 97
Grand total,	\$557,877 54	Grand total,	\$557,877 54

EDDYSTONE AND DELAWARE RIVER RAILROAD COMPANY.

Date of organization: June 12, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Lincoln Godfrey,	128 Chestnut street, Philadelphia, Pa.
John U. Fraley,	67 Worth street, New York, N. Y.
W. P. Simpson,	128 Chestnut street, Philadelphia, Pa.
Henry S. Godfrey,	" "
A. C. Pancoast,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	Lincoln Godfrey,	128 Chestnut St., Philadelphia, Pa.
First Vice President,	W. P. Simpson,	" "
Secretary,	Henry S. Godfrey,	" "
Treasurer,	W. P. Simpson,	" "
General Manager,	W. P. Anthony,	Eddystone, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Eddystone and Delaware River Railroad Co.	Warehouse,	Main Line,	1.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$25,927 40	Capital stock,	\$32,500 00
Cost of equipment,	4,511 20	Current liabilities,	25 00
Other permanent investments,....	501 19	Profit and loss,	5,005 29
Cash and current assets,	6,950 48		
Grand total,	\$37,530 29	Grand total,	\$37,530 29

ELK AND HIGHLAND RAILROAD COMPANY.

Date of organization: April 4, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
D. H. Miller,	Kane, Pa.	C. H. Kemp,	Kane, Pa.
J. B. Wright,	"	J. H. Mott,	Warren, Pa.
J. W. Miller,	"	B. E. Miller,	Nansen, Pa.
A. P. Huey,	"	T. R. Hoskins,	Kane, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	D. H. Miller,	Kane, Pa.
Secretary,	J. W. Miller,	"
Treasurer,	J. B. Wright,	"
Attorney or General Counsel,	A. P. Huey,	"
Auditor,	J. W. Miller,	"
General Manager,	D. A. Miller,	"
General Superintendent,	B. E. Miller,	Nansen, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Elk and Highland Railroad Company,...	Coon Run, Pa.,	Middletown, Pa.,.....	10.81
Kane and Elk Branch,	Switch Back,	Kane and Elk Jct.,...	.50
Branch to P. & W. Railroad,	Millers,	P. & W. R. R., .....	.50
Maple Run Branch,	Maple Run,	Maple Run Camp,....	.69
Pigeon Run Branch,	Maple Run,	Rodgers Mill,	2.83
Total mileage operated, .....	.....	.....	15.33

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$45,253 83	Capital stock,	\$51,000 00
Cost of equipment,	19,113 98	Funded debt,	17,000 00
Cash and current assets,	26,971 65	Current liabilities,	7,575 85
		Accrued interest on funded debt not yet payable,	170 00
		Profit and loss,	18,593 11
Grand total,	\$94,338 96	Grand total,	\$94,338 96

ELLWOOD CONNECTING RAILROAD COMPANY.

Operated by Pittsburgh and Lake Erie Railroad Company.
Date of organization: April 11, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. M. Schoonmaker, ... John G. Robinson, D. C. Ripley,	Pittsburg, Pa. " "	H. W. Hartman, James W. Brown,	Ellwood City, Pa. Pittsburg, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, Secretary and Treasurer, Auditor, Chief Engineer,	J. M. Schoonmaker, John G. Robinson, C. H. Bronson, J. A. Atwood,	Pittsburg, Pa. " " "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Elwood Connecting Railroad Company,...	W. Ellwood Jct., Pa.,	Beaver and Ellwood R. R.	.65

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, Cash and current assets,	\$50,000 00 32 70	Capital stock, Profit and loss,	\$50,000 00 32 70
Grand total,	\$50,032 70	Grand total,	\$50,032 70

ELLWOOD SHORT LINE RAILROAD COMPANY.

Operated by Pittsburg and Western Railway Company.
Date of organization: April 25, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Duffell,	Allegheny, Pa.	J. L. Kirk,	Baltimore, Md.
Robert Finney,	Pittsburg, Pa.	C. W. Woolford,	"

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Secretary,	C. W. Woolford,	"
Treasurer,	W. H. Duffell,	Allegheny, Pa.
Auditor,	J. L. Kirk,	Baltimore, Md.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Ellwood Short Line Railroad.	No. Sewickley, Pa.	Rock Point, Pa.	Baltimore and Ohio R. R.	Ownership.	2.10

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$600,000 00	Capital stock,	\$300,000 00
		Funded debt,	300,000 00
Grand total,	\$600,000 00	Grand total,	\$600,000 00

ELMIRA AND WILLIAMSPORT RAILROAD COMPANY.

Operated by Northern Central Railway Company.
Date of organization: April 17, 1860.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William Read Fisher,..	Philadelphia, Pa.	Murray Georgas,	Philadelphia, Pa.
Lewis P. Geiger,	"	George M. Diven,	Elmira, N. Y.
William D. Neilson,...	"	Thomas McKean,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Thomas Neilson,	Provident Building, Phila., Pa.
Secretary and Treasurer,	Lewis P. Geiger,	409 Chestnut street, Phila., Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Elmira and Williamsport.	Williamsport, Pa.	Elmira, N. Y..	Northern Central Railroad Co.	Lease 999 years from May 1, 1863.	75.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,181,000 00	Capital stock,	\$1,000,000 00
Cost of equipment,	352,000 00	Funded debt,	1,533,000 00
Stocks owned,	3,100 00	Current liabilities,	28,890 00
Bonds owned,	500 00	Accrued interest on funded debt not yet payable,	7,125 00
Cash and current assets,	37,007 51	Profit and loss,	4,592 51
Grand total,	\$2,573,607 51	Grand total,	\$2,573,607 51

EMPORIUM AND RICH VALLEY RAILROAD COMPANY.

Date of organization: February 16, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Henry Auchu,	Emporium, Pa.	Geo. A. Walker,	Emporium, Pa.
Joseph Kaye,	"	J. D. Logan,	"
Josiah Howard,	"	Mrs. Josiah Howard, ..	"
B. W. Green,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	Henry Auchu,	Emporium, Pa.
Secretary,	J. W. Kaye,	"
Treasurer,	James L. Norie,	"
General Solicitor, Attorney or Gen- eral Counsel,	B. W. Green,	"
Comptroller and Auditor,	W. H. Howard,	"
General Manager and Superin- tendent,	James Kaye,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Emporium and Rich Valley,	Emporium, Pa.,	Elk Run, Pa.,	8.00
Branches, .....	.....	.....	5.50
Total mileage operated, .....	.....	.....	13.50

GENERAL BALANCE SHEET.

Assets.	Total	Liabilities.	Total.
Cost of road,	\$102,762 66	Capital stock,	\$85,000 00
Cost of equipment,	29,250 27	Current liabilities,	3,329 78
Cash and current assets,	6,233 27	Profit and loss,	44,906 42
Grand total,	\$138,246 20	Grand total,	\$138,246 20

ENGLESIDE RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: September 22, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert S. Beatty,	Philadelphia, Pa.	John M. Harding,	Philadelphia, Pa.
C. M. Bergner,	"	Wm. H. Barnes,	"
William A. Patton,...	"	Jno. P. Green,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary and Treasurer,	E. H. Pyle,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Engleside Railroad Company.	A connection with the Connecting Railway near 32d St. and Jefferson St. and south ward along 32d St.	A point on 32d St., about 160 feet north of the north side of Thompson street.	Pennsylvania Railroad Company.	Contract not yet entered into.	0.17

GENERAL BALANCE SHEET.

Assets.	Total	Liabilities.	Total.
Cost of road,	\$27,311 25	Capital stock,	\$30,000 00
Cash and current assets,	2,521 83		
Profit and loss,	167 42		
Grand total,	\$30,000 00	Grand total,	\$30,000 00

ERIE RAILROAD COMPANY.

Date of organization: November 14, 1895.
Under laws of what government or state organized: New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert Bacon,	New York, N. Y.	Samuel Spencer,	New York, N. Y.
James J. Goodwin,	"	Charles Steele,	"
Abraham S. Hewitt, ..	"	Francis Lynde Stetson, ..	"
James J. Hill,	"	E. B. Thomas,	"
John G. McCullough,...	No. Bennington, Vt.	H. McK. Twombly,	"
Darius O. Mills,	New York, N. Y.	F. D. Underwood,	"
Alexander E. Orr,	"	J. Lowber Welsh,	Philadelphia, Pa.
Norman B. Ream,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	E. B. Thomas,	New York, N. Y.
President,	F. D. Underwood,	"
First Vice President,	G. M. Cumming,	"
Second Vice President,	J. A. Middleton,	"
Third Vice President,	Daniel Willard,	"
Secretary,	J. A. Middleton,	"
Treasurer,	J. W. Platten,	"
Assistant Treasurer,	W. B. Bancker,	"
General Solicitor,	Geo. F. Brownell,	"
Auditor,	J. T. Wann,	"
Chief Engineer,	C. W. Buckholz,	"
General Superintendent,	J. T. Slade,	Jersey City, N. J.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Erie Railroad,	Piermont, N. Y.,.....	Dunkirk, N. Y.,.....	446.636
Newburgh and New York Railroad,	Arden Junction, N. Y.	Vails Gate Jct., N. Y.	12.64
Newburgh Branch,	Greycourt, N. Y.,.....	Newburg, N. Y.,	18.73
Buffalo Branch,	Hornellsville, N. Y.,...	Attica, N. Y.,	60.92
Buffalo, New York and Erie,	Painted Post, N. Y.,...	Buffalo, N. Y.,	140.25
Suspension Bridge and Erie Junction,...	East Buffalo, N. Y.,...	Suspension Bridge, N. Y.	24.01
Buffalo and South Western,	Buffalo, N. Y.,	Jamestown, N. Y.,....	66.36
Edgewater Branch,	Mayfield, Pa.,	Edgerton, Pa.,	2.50
Branch Road,	International Jct.,....	International Bridge,.	4.50
Long Dock Company's Railroad,	Bergen Tunnel, N. J.,	Waterford Jct., N. J.,	2.56
Branch Road,	Bergen Tunnel, N. J.,	N. J. Jct. Tracks,....	.43
Newark and Hudson Railroad,	Bergen Jct., N. J.,....	Newark, N. J.,	5.63

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bergen County Railroad,	Rutherford Jct., N. J.	Ridgewood Jct., N. J.	9.82
Jefferson Railroad,	Lanesboro, Pa.,	Carbondale, Pa.,	36.635
Jefferson Railroad,	West Hawley, Pa.,	Honesdale, Pa.,	8.18
Buffalo, Bradford and Pittsburg R. R., ..	Carrollton, N. Y.,	Gilesville, Pa.,	26.17
West Branch Railroad,	Bradford, Pa.,	Nusbaums, Pa.,	5.24
N. Y., L. E. and Western Coal and R. R.	Crawford Jct., Pa.,	Johnsonburg, Pa., ..	29.92
Alton Loop,	Alton, Pa.,	Riderville Jct., Pa., ..	.825
Toby Branch,	Brockwayville, Pa., ..	Toby Mines, Pa.,	12.00
Mead Run,	Brockport, Pa.,	Shawmut, Pa.,	2.10
Dagus Railroad,	Daguscohonda, Pa., ..	Dagus Mines, Pa.,	5.50
West Clarion,	Brockwayville, Pa., ..	West Clarion Mines, Pa.	1.99
Arlington Railroad,	Newark Jct., N. J., ..	N. Y. and G. L. Jct., N. J.	1.16
Bergen and Dundee Railroad,	Garfield, N. J.,	Passaic, N. J.,	2.45
Elmira State Line Railroad,	State Line, N. Y.,	Penna. State Line,	6.509
Tioga Railroad,	N. Y. and Penna. State Line.	Arnot Junc., Pa., ..	42.761
Arnot and Pine Creek Railroad,	Tioga Junction, Pa., ..	Hoytville, Pa.,	11.83
Morris Run Branch Railroad,	Morris, Pa.,	Blossburg, Pa.,	3.842
Conesus Lake Railroad,	Conesus Lake Jct., Pa.	Lakeville, N. Y.,	1.61
Erie and Black Rock Railroad,	Black Rock Jct., N. Y.	Black Rock, N. Y.,	1.14
Moosic Mt. and Carbondale Railroad, ..	Winton, Pa.,	Marshwood, Pa.,	4.21
Paterson, Newark and New York R. R., ..	Newark, N. J.,	Paterson, N. J.,	11.326
Erie and Wyoming Valley R. R.,	Hawley, Pa.,	Port Blanchard, Pa., ..	59.132
Nypano Railroad,	Salamanca, N. Y., ..	Dayton, O.,	388.040
Franklin Branch,	Buchanan Jct.,	Oil City, Pa.,	33.780
Youngstown and Austentown,	Youngstown, O.,	Manning Jct., O.,	3.20
Youngstown and Austentown,	Manning Jct., O.,	Coal Mines,	5.29
Paterson and Hudson River R. R.,	Bergen Tunnel, N. J.,	Paterson, N. J.,	13.072
Paterson and Ramapo Railroad,	Paterson, N. J.,	New York State Line,	14.766
Union Railroad,	State Line, N. Y.,	Suffern, N. J., .....	.850
New York and Greenwood Lake R. R., ..	N. Y. & G. L. Jct., N. J.	Sterling Forest, N. J.,	39.261
Ringwood Branch,	Kingwood Jct., N. J.,	Ringwood, N. J.,	2.793
Caldwell Railroad,	Caldwell Jct., N. J., ..	Caldwell, N. J.,	4.500
Watchung Railroad,	Forest Hill,	Main St., Orange, N. J.	4.163
Roseland Railroad,	Caldwell, N. J.,	Essex Falls, .....	.947
Montgomery and Erie Railroad,	Goshen, N. Y.,	Montgomery, N. Y., ..	10.430
Goshen and Deckertown Railroad,	Goshen, N. Y.,	Pine Island, N. Y., ..	11.640
Middletown and Crawford Railroad,	Crawford Jct., N. J., ..	Pine Bush, N. Y.,	10.220
Penna. Coal Co., Hawley Branch,	Lackawaxen, Pa.,	West Hawley, Pa.,	15.610
Rochester and Genesee Valley,	Avon, N. J.,	Rochester, N. Y.,	18.401
Avon, Genesee and Mt. Morris,	Avon, N. J.,	Mt. Morris, N. Y.,	17.700
Northern R. R. of New Jersey,	Bergen Jct., N. J.,	Nyack, N. Y.,	26.050
Sharon Railroad,	Terona Jct., Pa.,	New Castle, Pa.,	31.52
Including New Castle Branch,	Sharon, Pa.,	Pymatuning Jct., Pa.]	
Sharon Railway,	Boyce Jct., Pa.,	Sharpsville, Pa.,	1.55
Cleveland and Mahoning Valley Ry.,	Cleveland, O.,	Penna. State Line, ..	80.81
Cleveland and Mahoning Valley Ry.,	Girard, O.,	Crab Creek, O.,	6.00
Cleveland and Mahoning Valley Ry.,	Niles, O.,	New Lisbon, O.,	36.25
Westerman Railroad,	Penna. State Line, ..	Sharon, Pa.,	2.09
New Jersey Junction Railroad,	N. J. Jct. Railroad Tracks.	Weehauken, D. & H.,	3.020
Northern Central Railroad,	Southport Jct., N. J.,	State Line Jct., N. Y.	2.31
Philadelphia and Erie Railroad,	Johnsonburg, Pa., ..	Brockwayville, Pa., ..	27.76
Philadelphia and Erie Railroad,	Ridgway, Pa.,	Daguscohonda, Pa., ..	5.00
Total mileage operated, .....	.....	.....	1,886.53

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$339,560,356 52	Capital stock,	\$176,271,300 00
Stocks owned,	13,795,657 91	Funded debt,	174,423,055 13
Bonds owned,	3,355,086 29	Current liabilities,	4,506,188 81
Cash and current assets,	7,213,462 97	Real estate mortgages,	763,325 00
Other Assets:		Accrued interest on funded debt	
Materials and supplies,	1,953,573 80	and rentals not yet payable,....	1,510,493 04
Traffic Association deposits,	29,205 09	Reserve funds,	416,397 19
Insurance and express paid, not		Construction obligations,	48,000 00
accrued,	34,898 43	Accrued Penna. Coal Co. sinking	
Reserve funds,	26,543 26	fund,	306,401 44
Advances to subsidiary companies,	1,233,232 90	First preferred stock dividend	
J. P. Morgan & Co., Trustees		No. 3,	718,336 00
Penn Coll. Sinking Fund,.....	211,145 87	Profit and loss,	8,449,615 43
Grand total,	\$367,413,162 04	Grand total,	\$367,413,162 04

ERIE AND PITTSBURG RAILROAD COMPANY.

Operated by Pennsylvania Company.
Date of organization: June 25, 1858.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. H. Strong,	Erie, Pa.	Chas. S. Fairchild, ...	New York, N. Y.
M. H. Taylor,	"	Jas. McCrea,	Pittsburg, Pa.
Geo. R. Metcalf,	"	John J. Spearman,	Sharon, Pa.
John P. Green,	Philadelphia, Pa.		

OFFICERS.

Title.	Name.	Official Address
Chairman of Board and President,..	Chas. M. Strong,	Erie, Pa.
First Vice President,	M. H. Taylor,	"
Secretary and Treasurer,	J. P. Smart,	"
Attorney or General Counsel,	Frank Gunnison,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Erie and Pittsburg,	Girard Jct., Dock Jct.,	New Castle, Pa. Harbor of Erie,	Penna. Company,.	Lease "A,".	84.47

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$5,918,950 95	Capital stock, .....4.....	\$2,000,000 00
Stocks owned,	3,171 08	Funded debt,	3,918,000 00
Cash and current assets,	24,827 18	Current liabilities,	27,623 81
Other Assets:		Profit and loss,	1,627 90
Sundries, office furniture,	802 50		
Grand total,	\$5,947,251 71	Grand total,	\$5,947,251 71

ERIE AND WYOMING VALLEY RAILROAD COMPANY.

Date of organization: November 26, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. Lowber Welsh,	Philadelphia, Pa.	W. A. May,	Scranton, Pa.
G. M. Cumming,	New York, N. Y.	J. G. McCullough,	North Bennington, Vt.
Sidney Williams,	Scranton, Pa.	E. B. Thomas,	New York, N. Y.
W. W. Inglis,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. Lowber Welsh,	Philadelphia, Pa.
First Vice President,	G. M. Cumming,	New York, N. Y.
Third Vice President,	Sidney Williams,	Scranton, Pa.
Secretary,	Sidney Williams,	"
Treasurer,	J. W. Platten,	New York, N. Y.
Auditor,	J. T. Waun,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Erie and Wyoming Valley Railroad,....	Hawley,	Pt. Blanchard,	43.24
Hawley Washery Branch,	Main line,	Washery, .....	.83
Hoadley Branch,	Main line,	Washery, .....	.71
Lake Ariel Branch,	Lake Junction,	Lake Ariel,	2.53
Lake Henry Branch,	Maplewood	Lake Henry, .....	.41
Jessup Branch,	Rock Junction,	Jessup,	6.92
Scranton Branch,	Rock Junction,	Scranton,	4.29
Scranton Branch,	West Junction,	No. 6 Junction, .....	.59
Brownsville Branch,	Main line,	Brownsville Breaker,.	1.03
Brookside Washery Branch,	Brownsville breaker,.	Brookside Washery,..	1.26
Old Forge Branch,	Avoca,	Old Forge Breaker,..	1.05
Delaware and Hudson Branch,	Old Forge Breaker,...	D. & H. Yard, .....	.18
L. and B. Branch,	Avoca L. & B. Breaker.	Wyoming Jct.,	1.61
Barnum Breaker Branch,	Wyoming Jct.,	Barnum Breaker, ....	.73
Avoca Coal Company Branch,	Avoca,	Avoca Coal Co.'s Br.,	.76
No. 10 Breaker Branch,	Main line,	No. 10 Breaker,	1.05
No. 6 Breaker Branch,	No. 7 Junction,	End of Loop,	1.38
Pittston Branch,	No. 7 Junction,	Pittston,	1.09
No. 14 Breaker Branch,	Point Blanchard, ...	No. 14 Breaker, .....	.86
Nay Aug Breaker Branch,	Scranton Branch, ...	Nay Aug Breaker,....	.42
Anthony Washery Branch,	Dunmore Yard,	Anthony Washery,..	.34
No. 15 Breaker Branch,	Scranton Branch, ...	No. 5 Breaker,.....	.34
Stove Works Branch,	Scranton Branch, ...	Stove Works, .....	.32
Green Ridge Breaker Branch,	Scranton Branch, ...	Green Ridge Breaker,	.35
No. 1 Breaker Branch,	Jessup Branch,	No. 1 Breaker, .....	.47
No. 6 Breaker Branch,	No. 6 Branch,	No. 6 Washery, .....	.39
Total mileage operated, .....	.....	.....	78.24

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,359,919 95	Capital stock,	\$1,500,000 00
Cost of equipment,	138,146 40	Erie Railroad Company,	341,118 20
		Profit and loss,	656,948 15
Grand total,	\$2,498,066 35	Grand total,	\$2,498,066 35

ETNA AND MONTROSE RAILROAD COMPANY.

Date of organization: April 27, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. A. Chalfant,	Pittsburg, Pa.	Geo. E. McCague,	Pittsburg, Pa.
J. H. Reed,	"	W. W. Blackburn,	"
D. M. Clemson,	"	G. W. Kesler,	"
D. G. Kerr,	"	Wm. J. Post,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. A. Chalfant,	Pittsburg, Pa.
Vice President,	J. H. Reed,	"
Secretary,	Wm. J. Post,	"
Treasurer,	G. W. Kepler,	"
Auditor,	Wm. J. Post,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Etna and Montrose Railroad,	Pine Creek, Pa.,	Etna, Pa.,	2.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Leasehold,	\$60,000 00	Capital stock,	\$60,000 00
Cash and current assets,	31,853 83	Current liabilities,	2,785 55
Other Assets:		Profit and loss,	29,476 39
Materials and supplies,	358 11		
Grand total,	\$92,211 94	Grand total,	\$92,211 94

FAIR HILL RAILROAD COMPANY.

(For six months ending December 31, 1901.)

Operated by Pennsylvania Railroad Company.

Date of organization: June 13, 1892.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jos. U. Crawford,	Philadelphia, Pa.	N. P. Shortridge,	Philadelphia, Pa.
John P. Green,	"	W. H. Barnes,	"
W. A. Patton,	"	Geo. Wood,	"

OFFICERS.		
Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary and Treasurer,	F. W. Schwarz,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Fair Hill Railroad,	Junction with Connecting Railway.	Cambria street, Phila., Pa.	Pennsylvania Railroad Co.	Lease, .....	.73

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
Total.		Total.	
Cost of road,	\$149,707 18	Capital stock,	\$150,000 00
Cash and current assets,	292 82		
Grand total,	\$150,000 00	Grand total,	\$150,000 00

FAIRMONT, MORGANTOWN AND PITTSBURG RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.

Date of organization: August 10, 1893.

Under laws of what government or State organized: Pennsylvania and West Virginia.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
A. Fairchild,	Morgantown, W. Va.	F. M. Osborne,	Pittsburg, Pa.
Wm. A. Hanway,	Baltimore, Md.	W. C. Pressing,	"
Wm. Hunt,	Uniontown, Pa.	Wm. Reed,	Baltimore, Md.
Henry C. Huston,	Connellsville, Pa.	W. A. Sproull,	Philadelphia, Pa.
John W. Mason,	Fairmont, W. Va.		

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Fairmount, Morgantown & Pittsburgh Railroad.	Unlontown, Pa.	F. M. & P. Jct., W. Va.	Baltimore & Ohio Railroad Co.	Ownership of stock.	56.60
Red Stone Branch,	Redstone Jct., Pa.	Redstone, Pa.,	Baltimore & Ohio Railroad Co.	Ownership of stock.	1.00
Total mileage,..			.....	.....	57.60

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$6,000,000 00	Capital stock,	\$3,000,000 00
		Funded debt,	3,000,000 00
Grand total,	\$6,000,000 00	Grand total,	\$6,000,000 00

FALL BROOK RAILWAY COMPANY.

Operated by New York Central and Hudson River Railroad Company.
Date of organization: July 1, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names	Official Address.
John Magee,	Corning, N. Y.	J. M. Ellsworth,	Corning, N. Y.
Daniel Beach,	"	J. Harrison,	"
John H. Lang,	"	Wm. Howell,	"
D. S. Ellsworth,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	John Magee,	Corning, N. Y.
First Vice President and General Counsel,	Daniel Beach,	"
Second Vice President and Treasurer,	Jno. H. Lang,	"
Secretary,	D. S. Ellsworth,	"
Assistant Treasurer,	Wm. Howell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Fall Brook Railway Co. Cowanesque Br'ch,	Corning, N. Y.,	Antrim, Pa.,...	New York Central & Hudson River R. R. Co. New York Central & Hudson River R. R. Co.	Lease,	51.66
	Lawrenceville, Pa.	Ulysses, Pa.,...		Lease,	39.85
Total milage,...	.....	.....	.....	.....	91.51

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,824,509 09	Capital stock,	\$5,000,000 00
Cost of equipment,	2,276,030 27	Profit and loss,	954,157 21
Cash and current assets,	853,617 85		
Grand total,	\$5,954,157 21	Grand total,	\$5,954,157 21

FAYETTE COUNTY RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: March 17, 1858.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Nan.es.	Official Address.	Names.	Official Address.
J. V. Thompson,	Uniontown, Pa.	J. T. Leary,	Baltimore, Md.
L. F. Loree,	Baltimore, Md.	R. E. Umbel,	Pittsburg, Pa.
C. W. Welford,	"	J. F. Irwin,	"
H. D. Buckley,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Fayette County Railroad.	Uniontown,	Connellsville, ..	Baltimore & Ohio R. R. Co.	Lease,	11.80

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$107,400 00	Capital stock,	\$107,000 00
Grand total,	\$107,400 00	Grand total,	\$107,400 00

GETTYSBURG AND HARRISBURG RAILWAY COMPANY.

Date of organization: July 16, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Loomis,	Philadelphia, Pa.	James M. Landis, ...	Philadelphia, Pa.
W. G. Brown,	"	C. K. Klink,	"
Richard Tull,	"	Roswell Weston,	"

OFFICERS.		
Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Gettysburg and Harrisburg Railway,....	Carlisle, Pa.,	Round Top, Pa.,	34.07

GENERAL BALANCE SHEET.			
Assets.		Liabilities.	
Total.		Total.	
Cost of road,	\$1,117,750 34	Capital stock,	\$600,000 00
Cost of equipment,	95,302 93	Funded debt,	565,000 00
Cash and current assets,	43,035 40	Current liabilities,	178,264 62
Other Assets:		Accrued interest on funded debt	
Materials and supplies,	7,561 82	not yet payable,	7,687 50
Profit and loss,	87,301 63		
Grand total,	\$1,350,952 12	Grand total,	\$1,350,952 12

GLENWOOD RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: July 20, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
F. G. Caldwell,	Wheeling, W. Va.	W. P. Snyder,	Pittsburg, Pa.
S. K. Harris,	Pittsburg, Pa.	W. R. Woodford,	"
C. A. Robinson,	Wheeling, W. Va.	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Glenwood Railroad,	A point on P. & C. R. R. Co. in Greenwood, 23rd ward, Pittsburg, Pa.	A point on P. & C. R. R. Co., between Merion and Laughlin Jct. stations in 23rd ward, Pittsburg, Pa.	Baltimore & Ohio R. R. Co.	.....	2.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$20,000 00	Capital stock,	\$20,000 00
Grand total,	\$20,000 00	Grand total,	\$20,000 00

HANOVER AND NEWPORT RAILROAD COMPANY.

Date of organization: March 14, 1894.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William F. Hallstead,	Scranton, Pa.	Samuel Sloan,	New York, N. Y.
James Archbald,	"	Edwin R. Holden,	"
James W. Fowler,	"	Frederick H. Gibbens,	"
William H. Storrs,	"	Samuel Sloan, Jr.,	"
Charles C. Ross,	"	Arthur D. Chambers, ..	"
John F. Snyder,	"		

OFFICERS.

Title	Name.	Official Address.
President,	William F. Hallstead,...	Scranton, Pa.
Secretary,	Fred. F. Chambers,	26 Exchange Place, New York.
Treasurer,	Arthur D. Chambers,....	" "
General Superintendent,	T. E. Clark,	Scranton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Hanover and Newport Railroad Connection with Auchincloss Branch,	D., L. & W., near Plymouth Station.	Near Newport Center.	3.41
Warrior Run Branch,	Main Line,	Breaker, .....	.63
	Main Line, near Dundee Shaft.	Near Hanover Station on C. R. R. of N. J.	2.77
Total mileage operated, .....	.....	.....	6.81

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$454,860 64	Capital stock,	\$50,000 00
Cash and current assets,	50,000 00	Current liabilities,	442,676 97
		Profit and loss,	11,183 67
Grand total,	\$504,860 64	Grand total,	\$504,860 64

HARRISBURG, PORTSMOUTH, MT. JOY AND LANCASTER RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: June 3, 1834.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green,	Philadelphia, Pa.	Richard D. Barclay,...	Philadelphia, Pa.
William Dulles,	"	Samuel Rea,	"
N. Parker Shortridge, ..	Wynnewood, Pa.	A. Loudon Snowden, ..	"
A. J. Cassatt,	Philadelphia, Pa.	Thomas G. Morton,...	"
Enoch Lewis,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Secretary and Treasurer,	Taber Ashton,	"
Chief Engineer,	Wm. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Harrisburg, Portsmouth, Mt. Joy and Lancaster R. R. Branch,	Dillerville,	Harrisburg,	Pennsylvania R. R. Co.	Lease,	34.49
Total mileage,	Columbia,	Middletown, .....	.....	.....	18.15
	.....	.....	.....	.....	52.64

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,881,210 09	Capital stock,	\$1,182,550 00
Stocks owned,	11,472 75	Funded debt,	700,000 00
Bonds owned,	149,547 56	Current liabilities,	61,708 00
Cash and current assets,	63,985 78	Profit and loss,	161,958 18
Grand total,	\$2,106,216 18	Grand total,	\$2,106,216 18

HUNTERS RUN AND SLATE BELT RAILROAD COMPANY.

Date of organization: June 8, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
J. C. Fuller,	Pine Grove Furnace, Pa.
Jay Cook,	122 South Fourth street, Philadelphia, Pa.
C. D. Barney,	"
J. Horace Harding,	"
B. J. Woodward,	"
Jno. M. Burtler,	"
Wm. H. Gibbons,	Coatesville, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	J. C. Fuller,	Pine Grove Furnace, Pa.
Secretary and Treasurer,	Jno. M. Butler,	122 S. 4th St., Philadelphia, Pa.
General Superintendent,	A. C. Givler,	Pine Grove Furnace, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Hunters Run and Slate Belt R. R. Co.,	Pine Grove Furnace, Pa.	Slate Belt, Pa.,	5.50
Gettysburg and Harrisburg Railroad,....	Hunters Run,	Pine Grove Furnace,.	8.00
Total mileage operated, .....	.....	.....	13.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$53,018 43	Capital stock,	\$59,600 00
Cost of equipment,	6,589 14	Current liabilities,	34,759 79
Hunters Run property,	8,343 48	Real estate mortgages,	4,500 00
Cash and current assets,	30,834 79		
Other Assets:			
Materials and supplies,	170 85		
Profit and loss,	4,903 10		
Grand total,	\$98,859 79	Grand total,	\$98,859 79

HUNTINGDON AND BROADTOP MOUNTAIN RAILROAD AND COAL COMPANY.

Date of organization: May 6, 1852.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Samuel Bancroft, Jr.,	Wilmington, Del.
Edw. Bringham, Jr.,	
William Bauet,	140 Chestnut street, Philadelphia, Pa.
Charles S. Farrum,	321 Walnut street, Philadelphia, Pa.
Lewis A. Reed,	222 Walnut street, Philadelphia, Pa.
Harrison K. Caner,	1707 Walnut street, Philadelphia, Pa.
C. H. Hutchinson,	1617 Walnut street, Philadelphia, Pa.
Morris W. Stroud,	222 South Third street, Philadelphia, Pa.
Charles D. Bamed,	122 South Fourth street, Philadelphia, Pa.
Thomas R. Patton,	Masonic Temple, Philadelphia, Pa.
Robert H. Crozer,	Upland, Delaware county, Pa.
Wm. H. Shallcross,	Frankford, Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. H. Colket,	Manhattan Building, Phila., Pa.
Vice President,	Samuel Brancroft, Jr.,...	Wilmington, Del.
Secretary and Treasurer,	J. P. Donaldson,	Manhattan Building, Phila., Pa.
General Manager,	Carl M. Gage,	Huntingdon, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Huntingdon and Broad Top Mountain Railroad.	Huntindon, Pa.,	Mt. Dallas, Pa.,	45.00
Branches and Spurs.			
Shoups Run,	Saxton, Pa.,	Black Colliery,	8.10
Six Mile Run,	Riddlesburg, Pa.,.....	Fulton Colliery,	4.40
Shreeves Run,	Shreeves Run Jct., Pa.	Wamer Colliery,	1.30
Sandy Run,	Hopewell,	Sandy Run,	2.70
Longs Run,	Long's Run Jct.,	Kearney,	2.60
Total mileage operated,			64.10

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$5,790,272 01	Capital stock,	\$3,371,750 00
Stocks owned,	37,500 00	Banded debt,	2,912,500 00
Lands owned,	64,588 98	Current liabilities,	48,599 86
Cash and current assets,	176,155 97	Scrip (old),	247 00
Other Assets:		Special Car Fund (Trust),	23,455 92
Equipment Trust payments,...	632,000 00	Profit and loss,	414,113 00
Materials and supplies,	70,148 82		
Grand total,	\$6,770,665 78	Grand total,	\$6,770,665 78

IRONTON RAILROAD COMPANY.

Date of organization: March 4, 1859.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Thomas,	Catasauqua, Pa.	Fred. A. Drake,	Easton, Pa.
B. F. Fackenthal, Jr.,..	Easton, Pa.	J. S. Rodenbough,....	"
W. H. Hulick,	New York, N. Y.	James W. Weaver, ..	"

OFFICERS.

Title.	Name.	Official Address.
President,	B. F. Fackenthal, Jr.,	Easton, Pa.
First Vice President,	W. H. Hulick,	New York, N. Y.
Secretary and Treasurer,	James W. Weaver,	Easton, Pa.
Chief Engineer,	S. A. Thomas,	Hokendauqua, Pa.
General Superintendent,	D. H. Thomas,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ironton Railroad Company,	Coplay, Pa.,	Egypt, Pa.,	2.50
Ironton Railroad Company,	Egypt, Pa.,	West Coplay, Pa., ...	.75
Ironton Railroad Company,	Egypt, Pa.,	Ironton, Pa.,	3.00
Ironton Railroad Company,	Ormond,	Seigersville, Pa.,	3.50
Lehigh Valley Railroad,	Coplay, Pa.,	Coplay, Pa., .....	.25
Thomas Iron Company,	Hockendauqua,	Coplay, Pa.,	1.00
Total mileage operated, .....	.....	.....	11.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$171,900 00	Capital stock,	\$200,000 00
Cost of equipment,	28,100 00	Current liabilities,	23,427 75
Lands owned,	674 86	Profit and loss,	55,768 13
Cash and current assets,	88,521 02		
Grand total,	\$289,195 88	Grand total,	\$289,195 88

JAMESTOWN AND FRANKLIN RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company.
Date of organization: April 5, 1862.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Newman,	Cleveland, O.	S. R. Mason,	Mercer, Pa.
P. P. Wright,	"	Geo. H. McIntire,	Stoneboro, Pa.
O. G. Getzen-Danner,...	"	Robert P. Cann,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Charles Miller,	Franklin, Pa.
First Vice President,	W. H. Newman,	Cleveland, O.
Secretary,	O. G. Getzen-Danner,	"
Treasurer,	Robert P. Cann,	Stoneboro, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Jamestown and Franklin R. R.	Jamestown, Pa.	Oil City, Pa.,...	Lake Shore and Michigan Southern Ry. Co.	30 per cent. gross earnings.	50.91

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,696,332 29	Capital stock,	\$607,243 00
Lands owned,	23,735 23	Funded debt,	798,000 00
Cash and current assets,	8,288 55	Current liabilities,	1,146,379 20
		Accrued interest on funded debt not yet payable,	2,916 67
		Timber,	19,390 62
		Profit and loss,	154,426 58
Grand total,	\$2,728,356 07	Grand total,	\$2,728,356 07

JEFFERSON RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: February 15, 1864.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
E. B. Thomas,	P. O. Box 839, New York, N. Y.
G. M. Cumming,	Philadelphia, Pa.
J. L. Welsh,	Philadelphia, Pa.
E. N. Willard,	Dunmore, Pa.
W. A. May,	Susquehanna, Pa.
M. S. Terwilliger,	P. O. Box 839, New York, N. Y.
J. A. Middleton,	P. O. Box 839, New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	J. L. Welsh,	Philadelphia, Pa.
Vice President,	E. B. Thomas,	P. O. Box 839, New York, N. Y.
Secretary,	J. A. Middleton,	" "
Treasurer,	J. W. Platten,	" "
Assistant Secretary,	L. D. Smith,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Honesdale Branch,	Hawley, Pa.,...	Honesdale, Pa.,	Erie Railway Co.,	Lease,	8.18
Carbondale Branch	Lanesboro, Pa.,	Carbondale, Pa.	Erie Railway Co.,	Lease,	36.635
Total mileage,...	.....	.....	.....	.....	44.815

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$6,605,287 96	Capital stock,	\$2,095,450 00
		Funded debt,	3,100,000 00
		Advances Erie aRilway Co.,	912,632 11
		New York, Lake Erie and West-	
		ern R. R. Co., (receivers),.....	468,276 02
		Erie Railroad Co.,	28,931 83
Grand total,	\$6,605,289 96	Grand total,	\$6,605,289 96

JOHNSONBURG RAILROAD COMPANY.

Operated by Pennsylvania.
Date of organization: Chartered March 14, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. Bayard Henry,	Philadelphia, Pa.	Sam'l G. DeCourcey,..	Philadelphia, Pa.
Charles W. Henry,....	"	Samuel Rea,	"
William A. Patton, ...	"	Fletcher Coleman,	Williamsport, Pa.
William Barnes,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. Bayard Henry,	Philadelphia, Pa.
Secretary and Treasurer,	J. S. Vanzandt,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Johnsonburg Rail-road.	Johnsonb u r g, Pa.	Clermont, Pa.,.	Pennsylvania R. Co.	Lease,	19.69

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$400,953 34	Capital stock,	\$200,000 00
Lands owned,	500 00	Funded debt,	200,000 00
Cash and current assets,	5,742 28	Profit and loss,	10,395 62
Other Assets:			
Sundries,	3,200 00		
Grand total,	\$410,395 62	Grand total,	\$410,395 62

JOHNSONBURG AND BRADFORD RAILROAD COMPANY.

Operated by Buffalo, Rochester and Pittsburg Railway Company.

Date of organization: November 15, 1887.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. Iselin,	New York, N. Y.	G. W. Childs,	Ridgway, Pa.
A. Iselin, Jr.,	"	M. K. Williams,	"
C. O. D. Iselin,	"	J. N. Atwell,	"
J. A. Hocart,	"	S. A. Rote,	"
C. H. McCauley,	Ridgway, Pa.	J. G. Whitmore,	"
C. H. McCauley, Jr., ..	"		

OFFICERS.

Title.	Name.	Official Address.
President,	C. H. McCauley,	Ridgway, Pa.
Secretary,	J. G. Whitmore,	"
Treasurer and Auditor,	J. F. Dinkey,	Rochester, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Johnsonburg and Bradford R. R. Co.	Howard Jct., Pa.	Mount Jewett, Pa.	Buffalo, Rochester and Pittsburg Ry. Co.	Agreement, .	19.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$924,211 66	Capital stock,	\$420,000 00
		Funded debt,	420,000 00
		Current liabilities,	84,211 66
Grand total,	\$924,211 66	Grand total,	\$924,211 66

JOHNSTOWN AND STONEY CREEK RAILROAD COMPANY.

Date of organization: January 19, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Daniel Coolige,	Lorain, Ohio.	E. B. Entwish,	Johnstown, Pa.
Pen Boyd,	"	Geo. P. Suppes,	"
P. Lavelle,	Johnstown, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	P. Lavelle,	Johnstown, Pa.
Secretary and Treasurer,	P. M. Boyd,	Lorain, Ohio.
Auditor,	Jos H. Craig,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	TO—	
Johnstown and Stoneycreek R. R. Co.,...	Bedford Station 7th ward.	Stoney Creek Bridge, 17th ward.	2.44

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$79,951 45	Capital stock,	\$91,500 00
Cost of equipment,	16,239 43	Current liabilities,	3,185 99
Cash and current assets,	2,798 33	Profit and loss,	4,673 72
Other Assets:			
Materials and supplies,	370 50		
Grand total,	\$99,359 71	Grand total,	\$99,359 71

JUNCTION RAILROAD COMPANY.

Operated by Philadelphia, Wilmington and Baltimore Railroad Company.
Date of organization: May 23, 1860.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. F. Kenney,	Philadelphia, Pa.	George Wood,	Philadelphia, Pa.
N. P. Shortridge,	"	Chas. E. Pugh,	"
Jno. P. Green,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	H. F. Kenney,	Philadelphia, Pa.
Secretary,	Lewis Neilson,	"
Treasurer,	Robert W. Smith,	"
Chief Engineer,	Wm. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Junction R. R.,.....	In Philadelphia, Belmont.	In Philadelphia, 35th street.	Philadelphia, Wilmington and Baltimore R. R. Co.	Lease,	1.85
	N. End Market St. Tunnel.	Grays Ferry, ...	.....	.....	1.67
Total mileage,...	.....	.....	.....	.....	3.62

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,036,018 65	Capital stock,	\$250,000 00
Cash and current assets,	21,265 78	Funded debt,	725,000 00
		Accrued interest on funded debt not yet payable,	12,187 50
		Profit and loss,	70,096 93
Grand total,	\$1,057,284 43	Grand total,	\$1,057,284 43

KANE AND ELK RAILROAD COMPANY.

Date of organization: September 4, 1895.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
D. M. James,	Plymouth, Mass.	H. J. James,	Kane, Pa.
W. A. James,	Kane, Pa.	D. W. James,	Hinton, W. Va.
E. B. James,	"	J. C. James,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. James,	Kane, Pa.
First Vice President,	D. W. James,	Hinton, W. Va.
Secretary,	H. J. James,	Kane, Pa.
Treasurer,	H. J. James,	"
Attorney or General Counsel,	A. P. Huey,	"
Auditor,	C. E. Robinson,	"
General Manager,	H. J. James,	"
Chief Engineer,	H. J. James,	"
General Superintendent,	H. J. James,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of Line for each road named.
	From—	To—	
Kane and Elk Railroad,	East Kane,	McKinley,	6.00
	McKinley,	La Mont,	1.50
	McKinley,	Coon Run Jct.,	1.50
	McKinley,	Salter,	1.00
Total mileage operated,			10.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$70,141 83	Capital stock,	\$75,000 00
Cost of equipment,	18,367 00	Current liabilities,	17,930 88
Cash and current assets,	5,081 89	Profit and loss,	659 75
Grand total,	\$93,590 63	Grand total,	\$93,590 63

KEATING AND SMETHPORT RAILROAD COMPANY.

Date of organization: August 21, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert Osgood,	Salem, Mass.	W. D. Gallup,	Smethport, Pa.
Z. U. Welsz,	East Smethport, Pa.	C. A. Backer,	Melrose, Mass.
F. D. Gallup,	Smethport, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. A. Backer,	Melrose, Mass.
Secretary and Treasurer,	Z. U. Welsz,	East Smethport, Pa.
Auditor,	Z. U. Welsz,	"
General Manager,	J. E. Roveny,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Keating and Smethport,	Pennsylvania R. R.,...	McKean's Mills, .....	.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$10,000 00	Capital stock,	\$10,000 00
Profit and loss,	310 24	Current liabilities,	310 24
Grand total,	\$10,310 24	Grand total,	\$10,310 24

KENSINGTON AND TACONY RAILROAD COMPANY.

(Six months, ending December 31, 1901.)

Operated by Pennsylvania Railroad Company.

Date of organization: March 25, 1884.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea,	Philadelphia, Pa.	Charles E. Pugh,	Philadelphia, Pa.
R. D. Barclay,	"	N. P. Shortridge,	Wynnewood, Pa.
William H. Barnes,....	"	William A. Patton,...	Philadelphia, Pa.
John P. Green,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	Fred'k W. Schwarz,	"
Treasurer,	J. S. Vanzandt,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Kensington & Tacony Railroad Company.	11oga St. Station, Phila.	Tacony Station, Phila.	Pennsylvania R. Co.	Lease,	5.12
Branch,	Frankford Jc., Phila.	U. S. Arsenal, Phila.	.....	.....	1.78
Total mileage,...	.....	.....	.....	.....	6.91

GENERAL BALANCE SHEET.
(To December 31, 1901.)

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$355,765 88	Capital stock,	\$355,900 00
Cash and current assets,	142 27	Profit and loss,	8.15
Grand total,	\$355,908 15	Grand total,	\$355,908 15

KERSEY RAILROAD COMPANY.

Operated by Pittsburg, Shawmut and Northern Railroad Company.
Date of organization: March 13, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. K. P. Hall,	St. Marys, Pa.	J. M. Schaefer,	St. Marys, Pa.
Andrew Kaul,	"	J. B. Robertson,	"
John Kaul,	"	B. T. Darr,	"
Geo. C. Simons,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. K. P. Hall,	St. Mary's, Pa.
First Vice President,	Andrew Kaul,	"
Secretary and Treasurer,	Geo. C. Simons,	"
General Manager,	Andrew Kaul,	"
Chief Engineer,	A. G. McComb,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kersey Railroad,...	Pine Jct. Elk Co., Pa.	Weedville, Elk Co., Pa.	Pittsburg, Shawmut and Northern R. R. Co.	Lease,	9.56

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$150,000 00	Capital stock,	\$150,000 00
Grand total,	\$150,000 00	Grand total,	\$150,000 00

KETNER AND KAY FORK RAILROAD COMPANY.

Date of organization: July 18, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. F. Wright,	Susquehanna, Pa.	C. W. Glidden,	Susquehanna, Pa.
M. H. Elsman,	"	H. C. Miller,	"
A. H. Falkenbury,	"	Chas. Sabin,	"
Martin Hersch,	"	J. G. Whitmore,	Ridgway, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	F. E. Clawson,	Glen Hazel, Pa.
First Vice President,	M. H. Elsman,	Susquehanna, Pa.
Secretary,	J. G. Whitmore,	Ridgway, Pa.
Treasurer,	C. F. Wright,	Susquehanna, Pa.
Auditor,	Eber Fisk,	Glen Hazle, Pa.
General Manager,	F. E. Clawson,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main Line,	Ketner Jct., Pa.,	H. & K. Jct., Pa., ...	6.10

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$49,230 64	Capital stock,	\$30,000 00
Cost of equipment,	3,000 00	Funded debt,	22,000 00
Cash and current assets,	1,088 00	Current liabilities,	1,879 81
Profit and loss,	1,050 67	Accrued interest on funded debt not yet payable,	440 00
Grand total,	\$54,319 81	Grand total,	\$54,319 81

KINZUA HEMLOCK RAILROAD COMPANY.

Operated by Mount Jewett, Kinzua and Riterville Railroad Company.
Date of organization: June 12, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Elisha K. Kane,	Kushequa, Pa.	N. C. Cody,	Kushequa, Pa.
J. L. Cunningham,	"	G. C. Burch,	"
Z. E. Kane,	"	C. D. Lamb,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	N. C. Cody,	"
Treasurer,	Z. E. Kane,	"
Auditor,	C. D. Lamb,	"
Chief Engineer,	G. H. Lyon,	Ormsby, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of con- tract operated.	Miles of line.
	From—	To—			
Kinzua Hemlock Railroad.	Camp Halsey,...	Westline,	Mt. Jewett, Kin- zua and Riter- ville R. R. Co.	Lease,	9.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$97,548 26	Capital stock,	\$112,100 00
Cost of equipment,	33,290 17	Current liabilities,	300 00
Cash and current assets,	1,006 98	Profit and loss,	19,445 41
Grand total,	\$131,845 41	Grand total,	\$131,845 41

KINZUA AND TIONA RAILROAD COMPANY.

Date of organization: June 21, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. W. Campbell,	Warren, Pa.	E. W. Campbell,	Dewdrop, Pa.
Jno. W. Campbell,	Kane, Pa.	F. W. Reese,	Kane, Pa.
H. A. Jamison,	Warren, Pa.	H. G. Baxter,	N. Clarendon, Pa.
W. I. Bartholomew,....	"		

OFFICERS.

Title.	Name.	Official Address.
President,	G. W. Campbell,	Warren, Pa.
First Vice President,	H. A. Jamison,	"
Secretary and Treasurer,	E. W. Campbell,	Dewdrop, Pa.
Auditor,	C. M. Stadwell,	"
General Superintendent,	E. W. Campbell,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Kinzua and Tiona,	Dewdrop,	Stewart,	9.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$44,075 05	Capital stock,	\$55,000 00
Cost of equipment,	9,934 45	Profit and loss,	183 67
Cash and current assets,	1,174 17		
Grand total,	\$55,183 67	Grand total,	\$55,183 67

KINZUA VALLEY RAILROAD COMPANY.

Operated by Pennsylvania.
Date of organization: March 30, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel G. De Coursey,	Philadelphia, Pa.	A. J. Courtney,	Philadelphia, Pa.
W. H. Barnes,	"	Samuel Rea,	"
C. M. Bunting,	"	J. Rundle Smith,	"
Geo. E. Bartol,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Barnes,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Secretary,	John M. Harding,	"
Treasurer,	H. P. Conner,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kinzua Valley Railroad.	Morrison, Pa.,	West Line, Pa.,	Pennsylvania R. Co.	Under contract for operation of the W. N. Y. and Penna. Ry.	10.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$110,950 21	Capital stock,	\$105,000 00
Cash and current assets,	344 07	Current liabilities,	8,165 12
Profit and loss,	1,870 84		
Grand total,	\$113,165 12	Grand total,	\$113,165 12

KISHACOQUILLAS VALLEY RAILROAD COMPANY.

Date of organization: June 14, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. J. Hayes,	Belleville, Pa.	J. W. Peachey,	Belleville, Pa.
J. M. Campbell,	"	Samuel Watts,	"
J. P. Getter,	"	John Watts,	"
S. F. Hartzler,	"	Wm. J. McNabb,	"
Wm. B. Maclay,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	W. J. Hayes,	Belleville, Pa.
First Vice President,	J. M. Campbell,	"
Secretary,	Wm. B. Maclay,	"
Treasurer,	Clare N. Getter,	"
Auditor,	Geo. E. Middlesworth,	"
General Manager,	J. P. Getter,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Kishacoquillas Valley Railroad Co.,	Belleville, Pa.,	Reedsville, Pa.,	9.20
P. R. R. used under trackage rights, .....	.....	.....	.30
Total mileage operated, .....	.....	.....	9.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$85,556 27	Capital stock,	\$91,925 00
Cost of equipment,	8,750 00	Current liabilities,	2,987 35
Other permanent investments,....	3,500 09	Profit and loss,	13,905 41
Lands owned,	2,398 90		
Cash and current assets,	7,612 50		
Other Assets:			
Materials and supplies,	1,000 00		
Grand total,	\$108,817 76	Grand total,	\$108,817 76

KUSHEQUA RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville Railroad Company.
Date of organization: May 3, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. E. Moulton,	Kushequa, Pa.	J. L. Cunningham, ...	Kushequa, Pa.
G. C. Burch,	"	N. C. Cody,	"
C. D. Lamb,	"	Ellsha K. Kane,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Ellsha K. Kane,	Kushequa, Pa.
Secretary,	N. C. Cody,	"
Treasurer,	Z. E. Kane,	"
Auditor,	C. D. Lamb,	"
Chief Engineer,	G. H. Lyon,	Ormsby, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Kinzua Railroad,...	Gaffney,	Langton Brook,	Mt. Jewett, Kinzua and Riterville R. R. Co.	Lease,	16.77

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$145,069 29	Capital stock,	\$150,000 00
Cost of equipment,	25,004 61	Current liabilities,	9,438 27
Cash and current assets,	14,328 84	Profit and loss,	34,984 47
Grand total,	\$194,422 74	Grand total,	\$194,422 74

LACKAWANNA AND MONTROSE RAILROAD COMPANY.

Date of organization: September 30, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Sloan,	New York City.	J. W. Fowler,	Scranton, Pa.
W. N. Truesdale,	"	W. D. Lusk,	Montrose, Pa.
Fred. F. Chambers,	"	C. G. Tobey,	Scranton, Pa.
T. G. Clarke,	Scranton, Pa.	John R. Wilson,	New York City.
G. M. Rine,	"	W. G. Parke,	Montrose, Pa.
J. F. Snyder,	"	J. R. Cooley,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. G. Loomis,	New York City.
Secretary and Treasurer,	Fred. F. Chambers,	"
Auditor,	O. C. Post,	"
General Superintendent,	T. G. Clarke,	Scranton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lackawanna and Montrose R. R. Co.,...	Junc. with Del. Lack. & West. R. R. Co., at Alford, Pa.	Montrose,	10.48

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$130,789 63	Capital stock,	\$130,500 00
Cash and current assets,	16,750 86	Current liabilities,	556 31
		Profit and loss,	16,484 23
Grand total,	\$147,540 54	Grand total,	\$147,540 54

LAKE SHORE AND MICHIGAN SOUTHERN RAILROAD COMPANY.

Date of organization: June 24, 1869.

Under laws of what government or state organized: New York, Pennsylvania, Ohio, Michigan, Indiana and Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William K. Vanderbilt,	New York, N. Y.	Chauncey M. Depew,..	New York, N. Y.
Samuel F. Barger,	"	William H. Newman,..	"
H. McK. Twombly,....	"	W. Samuel Webb,	"
Chas. M. Reed,	Erle, Pa.	Darius O. Mills,	"
Fred. W. Vanderbilt,...	New York, N. Y.	J. Pierpont Morgan,...	"
William C. Brown,	"	James M. Shoemaker,..	Pittsburg, Pa.
Edwin D. Worcester,...	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	Chauncey M. Depew,	New York, N. Y.
President,	William H. Newman,	"
Vice President,	Edwin D. Worcester,	"
Vice President,	William C. Brown,	"
Secretary and Treasurer,	Edwin D. Worcester,	"
Attorney or General Counsel,	George C. Greene,	Cleveland, Ohio.
Auditor,	R. H. Hill,	"
General Manager,	P. I. Blodgett,	"
Chief Engineer,	E. A. Handy,	"
General Superintendent,	W. H. Marshall,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lake Shore and Michigan Southern Ry. Main Line.	Buffalo, N. Y.,	Toledo via Norwalk,..	295.92
Branches.	Toledo, O.,	Chicago via Adrian,..	244.12
	Ashtabula, O.,	Ohio-Pa. State line,..	30.72
	Ashtabula, O.,	Ashtabula Harbor,..	2.23
	Elyria Junction,	Mulberry Junc., via Sandusky.	73.24
	Sandusky Junction, ..	Old Pier Depot,	3.88
	Air Line Junction, ...	Elkhart via Air Line,	131.10
	Air Line Junction, ...	Ohio-Mich. State Line	7.61
	Monroe,	Lenawee Junction, ...	29.45
	Lenawee Junction, ...	Jackson, Mich.,.....	42.16
Proprietary Companies.			
Central Trunk Railroad,	Ohio-Pa. State line,..	Jamestown, Pa.,	5.26
Detroit, Monroe and Toledo R. R.,.....	Ohio-Mich. State line,	Detroit, Mich.,	54.76
Detroit and Chicago R. R.,	Grosvenor,	Fayette,	25.56
Northern Central Michigan R. R.,	Jonesville,	North Lansing,	61.36
Sturgis, Goshen & St. Louis R. R.,	Goshen, Ind.,	Findley, O.,	36.13
Kalamazoo and White Pigeon R. R.,....	White Pigeon, Ind.,...	Kalamazoo, Mich.,...	36.54
Elkhart and Western,	Elkhart,	Mishawaka,	11.72
Roads Operated under Lease.			
Jamestown and Franklin R. R.,	Jamestown, Pa.,	Oil City, Pa.,	50.91
Mahoning Coal Railroad,	Andover,	Youngstown, O.,	38.31
Branch to Keel Ridge Coal Bank, .....	.....	.....	.73
Sharon Branch, .....	.....	.....	8.21
Detroit, Hillsdale and Southwestern Railroad.	Ypsilanti, Mich.,	Bankers,	64.76
Ft. Wayne and Jackson Railroad,	Jackson, Mich.,	Fort Wayne, Ind., ..	97.83
Kalamazoo, Allegan and Grand Rapids Railroad.	Kalamazoo, Mich., ...	Grand Rapids, Mich.,	58.45
Total mileage operated, .....	.....	.....	1,411.16

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$66,700,000 00	Capital stock,	\$50,000,000 00
Cost of equipment,	17,300,000 00	Funded debt,	51,255,000 00
Stocks owned,	33,027,082 23	Current liabilities,	10,838,906 87
Bonds owned,	1,023,635 24	Profit and loss,	16,600,392 85
Other permanent investments,...	6,187,561 05		
Cash and current assets,	2,639,956 74		
Other Assets:			
Materials and supplies,	1,816,064 46		
Grand total,	\$128,694,299 72	Grand total,	\$128,694,299 72

LANCASTER, OXFORD AND SOUTHERN RAILROAD COMPANY.

Date of organization: September 3, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
Walter M. Franklin, ...	Lancaster, Pa.	J. M. Showalter,	Oxford, Pa.
J. W. B. Bausman,	"	A. M. Nevin,	"
Jacob B. Long,	"	D. M. Taylor,	"
J. E. Ramsa,	Oxford, Pa.		

OFFICERS.		
Title.	Name.	Official Address.
Chairman of Board and President,.	Walter M. Franklin,	Lancaster, Pa.
Secretary and Treasurer,	J. W. B. Bausman, ...	"
Attorney or General Counsel,	S. D. Ramsey,	West Chester, Pa.
Auditor,	J. B. Long,	Lancaster, Pa.
General Manager,	A. M. Nevin,	Oxford, Pa.
Chief Engineer,	A. M. Nevin,	"

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lancaster, Oxford and Southern R. R.,.	Susquehanna, Pa., ...	Oxford, Pa.,	20.00

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$119,685 59	Capital stock,	\$119,685 59
Cash and current assets,	1,116 73	Current liabilities,	3,840 10
Profit and loss,	2,223 37		
Grand total,	\$123,025 69	Grand total,	\$123,025 69

LANCASTER AND READING NARROW GUAGE RAILROAD

COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: September 25, 1894.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea,	Philadelphia, Pa.	Jos. M. Crawford,	Philadelphia, Pa.
C. M. Bunting,	"	Michael Reilly,	Lancaster, Pa.
W. A. Patton,	"	H. M. North,	Columbia, Pa.
Lewis Neilson,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	F. W. Schwarz,	"
Treasurer,	Taber Ashton,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Lancaster and Reading Narrow Gauge Railroad.	Lancaster,	Quarryville R. R. Co.	Pennsylvania R. R. Co.	Resolutions of Board.	15.21

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$350,000 00	Capital stock,	\$350,000 00
Cash and current assets,	27,646 79	Current liabilities,	2,750 75
		Profit and loss,	23,896 04
Grand total,	\$377,646 79	Grand total,	\$377,646 79

LEETONIA RAILWAY COMPANY.

Date of organization: March 7, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. S. Horton,	Williamsport, Pa.	L. R. Horton,	Williamsport, Pa.
A. E. Botchford,	"	J. Harrison,	"
A. R. Spicer,	"	A. T. Thomson,	"
E. G. Schuffelin,	"	F. E. Bradley,	"
M. F. Hammond,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	C. B. Farr,	Williamsport, Pa.
Vice President,	C. S. Horton,	"
Secretary,	M. F. Hammond,	"
Treasurer,	F. E. Bradley,	"
General Solicitor,	C. H. McCauley,	Ridgway, Pa.
Attorney or General Counsel,	J. Harrison,	Wellsboro, Pa.
Accountant,	M. F. Hammond,	Williamsport, Pa.
Auditor,	Geo. C. Darling,	"
General Manager,	C. B. Farr,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Leetonia Railway Co.,	Tiadaghton, Pa.,	Leetonia, Pa.,	8.26
Gaines Branch,	Gaines Jct.,	Four Mile Run,	6.52
Total mileage operated, .....	.....	.....	14.78

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$69,027 73	Capital stock,	\$64,500 00
Cost of equipment,	17,478 75	Current liabilities,	90,800 12
Other permanent investments,...	54,626 58		
Cash and current assets,	4,794 13		
Other Assets:			
Materials and supplies,	1,252 57		
Profit and loss,	8,126 36		
Grand total,	\$155,300 12	Grand total,	\$155,300 12

LEHIGH AND LACKAWANNA RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.
Date of organization: May 1, 1861.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward W. Clark,	Philadelphia, Pa.	Henry P. McKean,....	Philadelphia, Pa.
Samuel Dickson,	"	H. F. Baker,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Lewis A. Riley,	Philadelphia, Pa.
Vice President,	C. F. Howell,	"
Secretary and Treasurer,	H. F. Baker,	"
Assistant Secretary and Treasurer,	H. D. Riley,	"
Auditor,	C. F. Howell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lehigh and Lackawanna Railroad.	Bethlehem, Pa.,	Wind Gap, Pa.,	Central R. R. of New Jersey.	Lease,	25.33
Branches, .....	.....	.....	.....	.....	.79
Total mileage, ..	.....	.....	.....	.....	26.12

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$970,500 00	Capital stock,	\$370,500 00
		Funded debt,	600,000 00
Grand total,	\$970,500 00	Grand total,	\$970,500 00

LEHIGH AND NEW ENGLAND RAILROAD COMPANY.

Date of organization: April 2, 1895.
Under laws of what government or state organized: New Jersey and Pennsylvania.

DIRECTORS.

Names.	Official Address.
Wm. Jay Turner,	929 Chestnut street, Philadelphia, Pa.
Wm. B. Scott,	" "
W. W. Gibbs,	" "
W. W. Kurtz,	" "
John W. Moffly,	" "
Morris Pfaelzer,	" "
George W. Jackson,	Atlantic City, N. J.

OFFICERS.

Title.	Name.	Official Address.
President,	Wm. J. Turner,	929 Chestnut street, Philadelphia.
First Vice President,	Wm. B. Scott,	" "
Secretary,	J. R. Sagee,	" "
Treasurer,	F. S. Fowler,	Pen Argyle, Pa.
General Solicitor,	Wm. Jay Turner,	929 Chestnut street, Philadelphia.
Auditor,	F. S. Fowler,	Pen Argyl, Pa.
General Manager,	J. R. Whitney,	" "
Chief Engineer,	W. J. Young,	" "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lehigh and New England Railroad,.....	Slatington, Pa.,	Hainesburg, Jct.,.....	34.42
	Swartswood Jct.,	Liberty Corners,	21.20
	Howerton,	Howerton Jct., .....	.80
	East Bangor Jct., ...	Bangor,	4.00
	Bangor Jct.,	Winsborough Town,..	1.80
	Wind Gap,	Northampton Jct.,....	9.00
	Liberty Corners,	Pine Island Jct.,	3.78
Campbell Hall Connecting Railway,.....	From a point between Liberty Corners and Wilcox.	Glenwood,	4.30
Pochuck Railroad,			
Total mileage operated,			79.30

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,605,425 85	Capital stock,	\$750,000 00
Cost of equipment,	34,648 81	Funded debt,	751,000 00
Stocks owned,	1 00	Current liabilities,	262,493 08
Cash and current assets,	45,352 76		
Other Assets:			
Materials and supplies,	5,496 63		
Profit and loss,	72,568 03		
Grand total,	\$1,763,493 08	Grand total,	\$1,763,493 08

LEHIGH AND SUSQUEHANNA RAILROAD COMPANY.

Operated by Central Railroad of New Jersey, to which reference is made for all details of operation.

The Lehigh and Susquehanna Railroad is owned by the Lehigh Coal and Navigation Company, a corporation which is not a common carrier engaged in the transportation of passengers or property wholly by railroad or partly by railroad and partly by water; the railroad is leased by its owner to the Central Railroad Company of New Jersey, which operates it and pays as rental therefor one-third of the gross receipts; the ownership of the railroad is not represented by any railroad corporation maintaining an independent legal existence or separate financial accounts or which has issued as such, capital stock or incurred any bonded indebtedness.

Postoffice address of operating office: 143 Liberty street, New York.

See report of Central Railroad Company of New Jersey, lessees, which operate the road. The Lehigh and Susquehanna Railroad has no operating officers.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lehigh and Susquehanna.	Phillipsburg, N. J.	Union Jct., Pa.	Central R. R. of N. J.	Lease,	105.34
Branches, .....	.....	.....	.....	.....	58.45
Total mileage,...	.....	.....	.....	.....	163.79

LEHIGH VALLEY RAILROAD COMPANY.

Date of organization: September 20, 1847.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward T. Stotesbury,	Philadelphia, Pa.	Eben B. Thomas,	New York, N. Y.
Joseph Wharton,	"	George F. Baker,	"
Beauveau Borie,	"	J. Roger Maxwell,	"
Charles Steele,	New York, N. Y.	George F. Baer,	Philadelphia, Pa.
Irvin R. Stearns,	Wilkes-Barre, Pa.	Robert C. Lippincott, ..	"
Abram Nesbitt,	"	H. McK. Twombly,...	New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	Eben B. Thomas,	New York, N. Y.
President,	Alfred Walter,	Philadelphia, Pa.
Secretary,	John R. Fanshawe,	"
Treasurer,	Wm. S. Alderson,	"
General Solicitor,	Henry S. Drinker,	New York, N. Y.
Comptroller,	Isaac McQuillken,	Philadelphia, Pa.
Chief Engineer,	Walter G. Berg,	New York, N. Y.
General Superintendent,	Rollin H. Wilbur,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lehigh Valley Railroad,	Phillipsburg, N. J.,...	Mauch Chunk, Pa.,...	45.93
	Mauch Chunk, Pa.,...	Wilkes-Barre, Pa., ...	53.01
	Fairview, Pa.,	Avoca, Pa.,	17.17
	Hazle Creek Jct., Pa.	Cranberry Jct., Pa.,..	8.84
	Lumber Yard Jct., Pa	Sandy Run Jct., Pa.,..	7.60
	Pink Ash Jct., Pa.,...	Harleigh Jct., Pa., ..	7.72
	Penn Haven Jct., Pa.	Audenreid, Pa.,	15.61
	Black Creek Jct., Pa.,	Mt. Carmel, Pa.,.....	28.54
	Park Place, Pa.,	Barry Jct., Pa.,	5.32
	Kohinoor Jct., Pa.,...	Ashland, Pa.,	7.14
	New Boston Jct., Pa.,	Tomhicken, Pa.,	25.41
Lehigh Division,	Various branches, ...	.....	16.63
Wyoming Division,	Various branches, ...	.....	11.84
Hazleton Division,	Various Branches,....	Mines,	11.78
Highland Branch,	Various Branches,....	Mines,	8.67
Ebervale Branch,	Various Branches,....	Mines,	5.53
Beaver Meadow Branch,	Various Branches,....	Mines,	4.28

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	TO—	
Mahanoy Branch,	Various Branches,....	Mines,	17.49
Ashland Branch,	Various Branches,....	Mines,	1.43
New Boston Branch,	Various Branches,....	Mines,	7.15
Pennsylvania and New York Canal and Railroad,	Wilkes-Barre, Pa.,...	New York State Line,	141.00
Wilkes-Barre and Harvey's Lake R. R.,	Luzerne, Pa.,	Shawanese Lake, Pa.,	15.01
Loyalsock R. R.,	Shawanese Lake, Pa.,	Bernice, Pa.,	35.29
Schuylkill and Lehigh Valley R. R.,....	Lizard Creek Jct., Pa.	Blackwood, Pa.,	41.68
Montrose Railway,	Tunkhannock, Pa.,...	Montrose, Pa.,	27.22
Easton and Northern R. R.,	At Easton, Pa., .....	.....	4.65
Rochester Southern R. R.,	Rochester, N. Y.,....	Hemlock Lake, N. Y.,	29.67
Lehigh Valley Railway,	Penna. State Line,...	Buffalo, N. Y.,	280.86
Waverly and State Line,	Penna. State Line,...	Waverly, N. Y., ....	.41
Elmira, Cortland and Northern R. R.,...	Elmira, N. Y.,	Canastota, N. Y.,	118.49
Canastota Northern R. R.,	Canastota, N. Y.,....	Camden, N. Y.,	20.65
Middlesex Valley R. R.,	Geneva, N. Y.,	Naples, N. Y.,	29.43
Depew and Towanda R. R.,	Depew Jct., N. Y.,...	Towanda Jct., N. Y.,	10.56
Seneca County Railway,	Geneva Jct., N. Y.,...	Seneca Falls, N. Y.,..	8.20
Lehigh Valley Terminal Railway,	Jersey City, N. J.,...	S. Plainfield, N. J.,...	28.09
Greenville and Hudson Railway,	Jersey City, N. J.,...	Jersey City, N. J.,...	1.88
Jersey City Belt Line,	Jersey City, N. J.,...	Jersey City, N. J.,...	.89
Easton and Amboy R. R.,	Perth Amboy, N. J.,...	Phillipsburg, N. J.,...	68.52
Pittstown Branch Railway,	Landsdown, N. J.,...	Pittstown, N. J.,	4.02
Perth Amboy and Raritan Railway,	Raritan Jct., N. J.,...	End of Line, N. J.,...	6.16
Middlesex Railway,	E. & A. R. R. Jc., N. J.	Perth Amboy, N. J.,...	.34
National Docks Railway,	Point of Rocks, Jer-sey City, N. J.	Constable Hook, N. J.	
	Penna. R. R. Jct., Jersey City, N. J.	Bayonne, N. J.,	8.64
State Line and Sullivan R. R.,	Monroeton, Pa.,	Bernice, Pa.,	24.06
Lehigh and New York R. R.,	Penna. State Line,...	N. Fair Haven, N. Y.	115.37
Operated Under Contract.			
Willards Branch,	Hayt's Corners, N. J.,	Willard, N. Y.,	3.82
Operated Under Trackage Rights.			
New York Central & Hudson River R.R.,	Tonawanda Jct., N. Y.,	Suspension Bdg., N. Y.	14.96
Central Railroad of New Jersey,	Crellin Jct., Pa.,	Sandy Run Jct., Pa.,..	5.91
Pennsylvania Railroad,	Spg. Garden Jct., Pa.	Pottsville, Pa.,	4.20
Pennsylvania Railroad,	W. Newark Jct., N. J.	Jersey City, N. J.,...	9.40
Barclay Railroad,	Towanda, Pa.,	Monroetown, Pa.,	4.00
Philadelphia and Erie R. R.,	Pottsville, Pa.,	New Boston Jct., Pa.,	10.90
New York, Ontario and Western R. R.,	At Sylvan Jct., N. J.,	.....	.10
Total mileage operated, .....	.....	.....	1,391.47

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$18,639,291 95	Capital stock,	\$40,441,100 00
Cost of equipment,	19,018,419 98	Funded debt,	47,459,000 00
Stocks owned,	27,578,100 63	Current liabilities,	4,911,315 14
Bonds owned,	10,822,109 17	Real estate mortgages,	211,993 89
Other permanent investments, ...	6,533,742 44	Accrued interest on funded debt not yet payable,	1,026,032 44
Lands owned,	1,221,856 46	Sundries,	7,256,062 09
Cash and current assets,	5,585,998 73		
Other Assets:			
Equipment Trust payments, ..	4,934,000 00		
Materials and supplies,	1,967,607 05		
Sundries,	1,632,230 11		
Profit and loss,	3,372,147 04		
Grand total,	\$101,305,503 56	Grand total,	\$101,305,503 56

LEWISBURG AND BUFFALO VALLEY RAILROAD COMPANY.

Date of organization: May 10, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Monroe H. Kulp,	Shamokin, Pa.	H. W. Shuman,	Shamokin, Pa.
G. Gilbert Kulp,	"	W. J. Wrist,	"
D. C. Kaseman,	"	M. S. Lelsenring,	Upper Lehigh, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Monroe H. Kulp,	Shamokin, Pa.
First Vice President,	G. Gilbert Kulp,	"
Secretary and Treasurer,	D. C. Kaseman,	"
General Solicitor,	S. P. Wolverton,	Sunbury, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
L. & B. V. R. R.,	Lewisburg, Pa.,	Kulp's, Pa.,	15.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$20,000 00	Capital stock,	\$30,000 00
Cost of equipment,	10,000 00	Funded debt,	18,500 00
Cash and current assets,	18,500 00		
Grand total,	\$48,500 00	Grand total,	\$48,500 00

LEWISBURG AND TYRONE RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: December 31, 1879.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea,	Philadelphia, Pa.	William H. Barnes, ..	Philadelphia, Pa.
James B. Coburn,	Aaronsburg, Pa.	Charles E. Pugh,	"
S. C. Stewart,	Tyrone, Pa.	William A. Patton,...	"
N. Parker Shortridge,...	Wynnewood, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	James R. McClure,	"
Treasurer,	J. S. Vanzandt,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Lewisburg and Tyrone R. R. Co.	Tyrone, Pa.,....	Fairbrook, Pa.,	Pennsylvania R. Co.	Lease,	19.90
	Fairbrook, Pa.,	Scotia, Pa., ...		.....	5.30
	Juniata Jc., Pa.	Juniata, Pa., ..		.....	2.08
	Montandon, Pa.	Lemont, Pa., ..		.....	57.60
	Susquehanna River Bridge.	Lewisburg, Pa.,		.....	.24
Total mileage,...	.....	.....	.....	.....	85.12

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,567,187 94	Capital stock,	\$1,200,000 00
Cash and current assets,	2,093 00	Funded debt,	294,174 65
		Current liabilities,	14,708 73
		Profit and loss,	60,397 56
Grand total,	\$1,569,280 94	Grand total,	\$1,569,280 94

LIGONIER VALLEY RAILROAD COMPANY.

Date of organization: April 29, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thos. Mellon,	Pittsburg, Pa.	T. A. Mellon,	Pittsburg, Pa.
James Mellon,	"	E. P. Mellon,	"
A. W. Mellon,	"	Geo. Senft,	Ligonier, Pa.
R. B. Mellon,	"	W. S. Mitchell,	Pittsburg, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	James R. Mellon,	Pittsburg, Pa.
Secretary,	A. W. Mellon,	"
Treasurer,	R. B. Mellon,	"
Attorney or General Counsel,	E. E. Robbins,	Greensburg, Pa.
General Manager,	Geo. Senft,	Ligonier, Pa.
Chief Engineer,	Geo. Senft,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ligonier Valley Railroad,	Latrobe, Pa.,	Ligonier, Pa.,	11.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$256,309 36	Capital stock,	\$160,000 00
Cost of equipment,	30,440 20	Funded debt,	75,000 00
Cash and current assets,	25,080 04	Profit and loss,	76,829 60
Grand total,	\$311,829 60	Grand total,	\$311,829 60

LITTLE SCHUYLKILL NAVIGATION RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: October 15, 1829.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. Edw'd Ingersoll,	Philadelphia, Pa.	Beauveau Borie,	Philadelphia, Pa.
David Reeves,	"	Norton Downs,	"
Henry P. McKean,	"	Alexander W. Wister,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Carroll T. Tyson,	Philadelphia, Pa.
Secretary and Treasurer,	Joseph Lapsley Wilson,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Little Schuylkill Navigation Railroad and Coal Company.	Port Clinton, ..	Tamemend,	Philadelphia and Reading Railway Co.	Lease B,....	23.10
	Tamaqua,	Newkirk,			1.50
East Mahanoy Railroad.	Tamaqua,	Greenwood,			1.50
	East Mahanoy Jct.	Waste House Run, (near Mahanoy City.		Lease A,....	10.72
	East Mahanoy Tunnel.	Nesquehoning Valley R. R. Junction.			3.38
Total mileage,..					45.20

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$2,405,943 75	Capital stock,		\$2,487,850 00
Stocks owned,		84,160 00	Current liabilities,		3,717 94
Cash and current assets,		74,893 12	Profit and loss,		73,428 93
Grand total,		\$2,564,996 87	Grand total,		\$2,564,996 87

LOYALSOCK RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.
Date of organization: December 3, 1884.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. Hartshorne,	Philadelphia, Pa.	Elisha P. Wilbur,	So. Bethlehem, Pa.
Henry S. Drinker,	New York, N. Y.	David G. Baird,	Philadelphia, Pa.
James K. Mosser,	Allentown, Pa.	Edw. T. Stotesbury,..	"

OFFICERS.		
Title.	Name.	Official Address
President,	Alfred Walter,	Philadelphia, Pa.
Secretary and Treasurer,	John R. Fanshave,	"
Comptroller,	Isaac McQuilkin,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Loyalsock R. R.,...	West of Shawanese Lake.	Bernice, Pa.,...	Lehigh Valley R. R. Co.	Stock ownership.	30.80
Branches & Spurs,		.....	.....	.....	4.49
Total mileage,...	.....	.....	.....	.....	35.29

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$472,840 09	Capital stock,	\$300,000 00
		Current liabilities,	172,840 09
Grand total,	\$472,840 09	Grand total,	\$472,840 09

LYKENS VALLEY RAILROAD AND COAL COMPANY.

Operated by Northern Centdal Railroad Company.
Date of organization: 1830.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William A. Nash,	New York, N. Y.	Charles P. Sinnickson,	Philadelphia, Pa.
John W. Hoffman,	Philadelphia, Pa.	Henry E. Pierpont,	Brooklyn, N. Y.
Isaac H. Platt,	Bryn Mawr, Pa.	Warren B. Nash,	New York, N. Y.
Fred. J. Middlebrook,..	New York, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	William A. Nash,	13 William St., New York City.
Vice President,	John W. Hoffman,	15th and Market Sts, Phila., Pa.
Secretary and Treasurer,	Chas. Emmet,	13 William St., New York City.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Lykens Valley Railroad and Coal Company.	Millersburg, Pa.	Williamstown, Pa.	Northern Central Railway Co. of Penna., since April 20, 1896.	Lease,	19.70

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$578,767 24	Capital stock,		\$600,000 00
Cost of equipment,		17,000 00	Profit and loss,		10,293 36
Stocks owned,		6,091 36			
Bonds owned,		8,237 50			
Cash and current assets,		197 26			
Grand total,		\$610,293 36	Grand total,		\$610,293 36

McKEESPORT CONNECTING RAILROAD COMPANY.

Date of organization: March 20, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. C. Convers,	New York, N. Y.	J. D. Culbertson,	Pittsburg, Pa.
W. B. Schiller,	Pittsburg, Pa.	Wm. H. Latshaw,	"
C. I. O'Connor,	"	J. F. Tounsend,	"
F. J. Hearne,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	F. J. Hearne,	Pittsburg, Pa.
First Vice President,	Wm. B. Schiller,	"
Secretary and Treasurer,	A. T. Stewart,	"
Attorney or General Counsel,	Wm. B. Rodgers,	"
Auditor,	R. B. Vincent,	McKeesport, Pa.
General Manager,	Taylor Alderdice,	Pittsburg, Pa.
Chief Engineer, "M. M.,"	G. N. Riley,	"
General Superintendent,	Peter Boyd,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
McKeesport Connecting Railroad Co.,...	McKeesport, Pa.,	Port Perry, Pa.,.....	.58

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$19,143 16	Capital stock,	\$40,000 00
Cost of equipment,	42,007 49	Current liabilities,	52,369 14
Cash and current assets,	49,558 66	Profit and loss,	18,340 17
Grand total,	\$110,709 31	Grand total,	\$110,709 31

McKEESPORT TERMINAL RAILROAD COMPANY.

Date of organization: July 20, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Persifer F. Smith,	Pittsburg, Pa.	John A. Topping,	New York City, N. Y.
Wm. F. Graham,	New York City, N. Y.	Harold B. Wheeler,...	"
Wallace P. Bache,	"		

OFFICERS.		
Title.	Name.	Official Address.
President,	Persifer F. Smith,	Pittsburg, Pa.
Vice President,	Wallace P. Bache,	New York City, N. Y.
Secretary and Treasurer,	Harold B. Wheeler,	"
Auditor,	Isaac M. Scott,	"
General Superintendent,	Persifer F. Smith,	Pittsburg, Pa.

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
McKeesport Terminal R. R. Co.,	Pennsylvania R. R.,...	3rd & Blackberry ave.	.44
McKeesport Terminal R. R. Co.,	B. & O. R. R.,	P. R. R. & main line.	.12
Total mileage operated, .....	.....	.....	.56

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$10,554 97	Capital stock,	\$12,000 00
Cost of equipment,	9,700 00	Depreciation,	7,754 97
		Profit and loss,	500 00
Grand total,	\$20,254 97	Grand total,	\$20,254 97

MAHONING STATE LINE RAILROAD COMPANY.

Operated by Pittsburg and Lake Erie Railroad Company.
Date of organization: August 10, 1891.
Under laws of what government or state organized: Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John G. Robinson,	Pittsburg, Pa.	J. F. Taylor,	Chicago, Ill.
H. J. McElhaney,	"	Robert Bentley,	Youngstown, O.
J. B. Oliver,	"	F. Hitchcock,	"
F. A. Ogden,	"	E. S. Ford,	"
Wm. Patterson,	New Castle, Pa.	Geo. D. Wick,	"
W. G. Pollock,	Cleveland, O.	James A. Campbell, ..	"
W. C. Runyon,	"	D. B. Oliver,	Pittsburg, Pa.
W. E. Taylor,	Chicago, Ill.		

OFFICERS.

Title.	Name.	Official Address.
President,	John G. Robinson,	Pittsburg, Pa.
Secretary,	H. J. McElhaney,	"
Treasurer,	John G. Robinson,	"
Auditor,	C. H. Bronson,	"
Chief Engineer,	J. A. Atwood,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mahoning State Line R. R.	Bentley, O.,....	Shaw Jct., Pa.,	Pittsburg & Lake Erie R. R. Co.	99 year lease.	3.16

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$111,707 84	Capital stock,	\$100,000 00
		Current liabilities,	11,707 84
Grand total,	\$111,707 84	Grand total,	\$111,707 84

MAHONING VALLEY RAILROAD COMPANY.

Operated by Buffalo, Rochester and Pittsburg Railway Company.
Date of organization: October 14, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. Iselin, Jr.,	New York, N. Y.	J. H. Hocart,	New York, N. Y.
C. O. D. Iselin,	"	G. W. Childs,	Ridgway, Pa.
C. H. McCauley,	Ridgway, Pa.	M. K. Williams,	"
J. M. Grosh,	"	J. G. Whitmore,	"
S. A. Rote,	"	C. H. McCauley, Jr.,..	"
J. H. Atwell, Jr.,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	C. H. McCauley,	Ridgway, Pa.
Secretary,	J. G. Whitmore,	"
Treasurer and Auditor,	J. F. Dinkey,	Rochester, N. Y.
Chief Engineer,	J. M. Floesch,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mahoning Valley Railroad Co.	Helvetia, Pa.,...	Stanley, Pa.,...	Buffalo, Rochester and Pittsburgh Railway Co.	Lease,	1.89

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$72,290 30	Capital stock,	\$45,000 00
Cost of equipment,	186,861 64	Current liabilities,	218,914 84
Cash and current assets,	7,262 90	Profit and loss,	2,500 00
Grand total,	\$266,414 84	Grand total,	\$266,414 84

MARYLAND AND PENNSYLVANIA RAILROAD COMPANY.

Date of organization: February 14, 1901.
Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. Wilson Brown,	Baltimore, Md.	Solomon Frank,	Baltimore, Md.
W. W. Spence,	"	Howard E. Young, ...	Hanover, Pa.
Walter B. Brooks, Jr.,.	"	John K. Cowan,	Baltimore, Md.
Geo. C. Jenkins,	"	Henry C. Niles,	York, Pa.
Jno. W. Hall,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,.	John Wilson Brown,	Baltimore, Md.
First Vice President,	Walter B. Brooke, Jr.,	"
Secretary and Treasurer,	John McHenry,	"
General Solicitor,	Brown & Brown,	"
Auditor,	John K. Shimer,	"
General Manager,	I. S. Norris,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Maryland and Pennsylvania Railroad,...	Baltimore,	York,	73.40
	Delta,	Peach bottom,	5.80
	Dallastown Jct.,	Dallastown,	1.00
Total mileage operated, .....	.....	.....	80.20

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,.....	\$3,286,459 56	Capital stock,	\$1,602,500 00
Cost of equipment,	102,457 90	Funded debt,	1,699,950 00
Cash and current assets,	30,498 33	Current liabilities,	96,195 19
Other Assets:		Accrued interest on funded debt	
Materials and supplies,	12,465 36	not yet payable,	12,739 39
		Profit and loss,	20,496 57
Grand total,	\$3,431,881 15	Grand total,	\$3,431,881 15

MASONTOWN AND NEW SALEM RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: Sept. 11, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. H. Gary,	New York, N. Y.	W. C. Magee,	Pittsburg, Pa.
C. M. Schwab,	"	C. P. Parker,	"
S. H. Waddell,	Pittsburg, Pa.	C. H. Hasler,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Thos. Lynch,	Pittsburg, Pa.
Secretary and Treasurer,	C. P. Parker,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Masontown and New Salem R. R. Co.	Moser Run Jct., Pa.	Buffington, Pa.,	Penna. R. R. Co.,	Lease,	6.04

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$228,731 52	Capital stock,	\$80,000 00
Cash and current assets,	21,443 85	Current liabilities,	160,262 15
		Profit and loss,	9,913 23
Grand total,	\$250,175 37	Grand total,	\$250,175 37

MEAD RUN RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville Railroad Company.
Date of organization: April 30, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Z. E. Kane,	Kushequa, Pa.	N. C. Cody,	Kushequa, Pa.
C. D. Lamb,	"	J. L. Cunningham, ...	"
G. C. Burch,	"	T. E. Moulton,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	N. C. Cody,	"
Treasurer,	Z. E. Kane,	"
Auditor,	C. D. Lamb,	"
Chief Engineer,	G. H. Lyon,	Ormsby, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Mead Run R. R.,...	Mt. Jewett,	Last Camp,.....	Mt. Jewett, Kinzua and Riterville R. R. Co.	Lease,	9.29

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$31,661 48	Capital stock,	\$45,950 00
Cost of equipment,	7,743 95	Current liabilities,	2,000 00
Cash and current assets,	24,200 94	Profit and loss,	15,656 37
Grand total,	\$63,606 37	Grand total,	\$63,606 37

MEADVILLE, CONNEAUT LAKE AND LINESVILLE RAIL-ROAD COMPANY.

Operated by Bessemer and Lake Erie.
Date of organization: June 27, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. W. Kepler,	Pittsburg, Pa.	J. E. Reynolds,	Meadville, Pa.
W. W. Blackburn,	"	E. S. Templeton,	Greenville, Pa.
A. C. Huidekoper,	Meadville, Pa.	Daniel Moore,	"
Edgar Huidekoper,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. W. Kepler,	Pittsburg, Pa.
Secretary and Treasurer,	John E. Reynolds,	Meadville, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
M. C. & L. R. R.,	Meadville, Pa.,	Linesville, Pa.,	B. and L. E.,.....	Lease 99 yrs.	21.50
Exposition Branch, .....	.....	.....	.....	.....	1.20
Vallonia Branch,..	.....	.....	.....	.....	1.20
Total mileage,..	.....	.....	.....	.....	23.90

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$400,000 00	Capital stock,	\$200,000 00
		Funded debt,	200,000 00
Grand total,	\$400,000 00	Grand total,	\$400,000 00

MEDIX RUN RAILROAD COMPANY.

Date of organization: February 7, 1895.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George E. Dodge,	New York, N. Y.	G. H. Rhodes,	Tobyhanna Mills, Pa.
J. H. Price,	Medix Run, Pa.	G. W. Huntly,	Driftwood, Pa.
Isaac S. Case,	Tobyhanna Mills, Pa.	J. S. Prudy,	Medix Run, Pa.
N. S. Brittain,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	F. E. Dodge,	New York, N. Y.
Secretary,	W. J. Hunt,	"
Treasurer,	J. H. Price,	Medix Run, Pa.
Auditor,	J. S. Prudy,	"
Chief Engineer,	A. H. Shofer,	Emporium, Pa.
General Superintendent,	J. H. Price,	Medix Run, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named
	From—	To—	
Medix Run Railroad Co.,	Medix Run, Pa.,	Huntley's Camp,	3.00
	Spur Main Line,	Mill and Tannery, .....	.50
Total mileage operated, .....	.....	.....	3.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$54,247 23	Capital stock,	\$70,200 00
Cost of equipment,	12,067 96	Current liabilities,	12,184 09
Other Assets:			
Materials and supplies,	30 00		
Profit and loss,	16,048 90		
Grand total,	\$82,384 09	Grand total,	\$82,384 09

MERCER VALLEY RAILROAD COMPANY.

Date of organization: January 3, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Stevenson, Jr., ...	Sharon, Pa.	David Adams,	Sharon, Pa.
Wm. Flinn,	Pittsburg, Pa.	Jas. P. Whitla,	"
Geo. W. Darr,	New York, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. W. Darr,	25 Broad St., New York.
Vice President,	John Stevenson, Jr.,	Sharon, Pa.
Secretary,	J. P. Whitla,	"
Treasurer,	David Adams,	"
Auditor,	C. L. White,	"
General Manager,	John Stevenson, Jr.,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mercer Valley Railroad Company,	Stewart Railroad, ...	A point intersecting the Erie and Pittsburg R. R.	6.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$221,072 31	Capital stock,	\$30,000 00
Cost of equipment,	38,035 42	Current liabilities,	231,542 73
Cash and current assets,	2,435 00		
Grand total,	\$261,542 73	Grand total,	\$261,542 73

MIDDLETOWN AND HUMMELSTOWN RAILROAD COMPANY.

Date of organization: July 31, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees,	Philadelphia, Pa.	James M. Landis,.....	Philadelphia, Pa.
B. H. Ball,	"	W. G. Brown,	"
D. Jones,	"	C. K. Klink,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Middletown and Hummelstown R. R.,...	Middletown, Pa.,	Hummelstown, Pa.,...	6.25

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$187,592 93	Capital stock,	\$175,000 00
Cash and current assets,	2,232 94	Current liabilities,	34,522 73
Profit and loss,	19,813 51	Real estate mortgages,	116 65
Grand total,	\$209,639 38	Grand total,	\$209,639 38

MILL CREEK AND MINE HILL NAVIGATION AND RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: February 7, 1828.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jos. S. Harris,	Philadelphia, Pa.	W. R. Taylor,	Philadelphia, Pa.
John Lowber Welsh, ..	"	D. Jones,	"
Theodore Voorhees, ...	"	James M. Landis,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mill Creek and Mine Hill Navigation and R. R. Co.	Mill Creek Jct.,	New Castle, Pa.	Philadelphia and Reading Railway.	Lease,	3.81

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$323,045 00	Capital stock,	\$323,375 00
Cash and current assets,	21,957 05	Current liabilities,	18,373 75
		Profit and loss,	8,253 30
Grand total,	\$345,002 05	Grand total,	\$345,002 05

MILLERSBURG RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company through the Pennsylvania and North Western Railroad Company as agents.
Date of organization: September 13, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Harry Beck,	Philadelphia, Pa.	C. D. Sanger,	Philadelphia, Pa.
H. C. Middleton,	"	E. J. Strain,	"
E. L. Myers,	"	G. W. Young,	"

OFFICERS.

Title.	Name.	Official Address.
President,	F. S. Lewis,	Philadelphia, Pa.
Secretary and Treasurer,	F. W. Schwarz,	"
Chief Engineer,	C. F. Moore,	Bellwood, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Millersburg R. R.,	Anita, Jefferson Co., Pa.	Mineral Lands,	Penna. R. R. Co.,	.....	1.40

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$59,459 13	Capital stock,	\$20,000 00
		Current liabilities,	39,459 13
Grand total,	\$59,459 13	Grand total,	\$59,459 13

MINE HILL AND SCHUYLKILL HAVEN RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 24, 1828.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Benj. H. Shoemaker,	205 North Fourth street, Philadelphia, Pa.
John W. Biddle,	119 South Fourth street, Philadelphia, Pa.
Alfred Jones,	Germantown, Philadelphia, Pa.
James G. McCollin,	606 Marshall street, Philadelphia, Pa.
Barclay R. Leeds,	3221 N. Seventeenth street, Philadelphia, Pa.
Philip C. Garrett,	Logan P. O., Philadelphia, Pa.
John S. Jenks,	Fourth and Chestnut streets, Philadelphia, Pa.
Thomas McKean, Jr.,	1923 Walnut street, Philadelphia, Pa.
David J. Brown,	Church Lane, Germantown, Philadelphia, Pa.
Joseph C. Fraley,	1833 Pine street, Philadelphia, Pa.
James T. Shinn,	315 South 41st street, Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	Benj. H. Shoemaker,	119 S. 4th St., Philadelphia, Pa.
Secretary,	James G. McCollin,	" " "
Treasurer,	John W. Biddle,	" " "
Attorney or General Counsel,	Price & Martin,	709 Walnut St., Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mine Hill and Schuylkill Haven R. R. Co.	Schuylkill Haven.	Locust Gap, Tremont (near Lincoln.)	Philadelphia and Reading Ry. Co.	.....	51.80

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$4,165,572 49	Capital stock,	\$4,210,200 00
Bonds owned,	429,000 00	Current liabilities,	3,428 88
Cash and current assets,	4,640 62	Contingent fund,	429,000 00
Profit and loss,	43,415 77		
Grand total,	\$4,642,628 88	Grand total,	\$4,642,628 88

MONONGAHELA CONNECTING RAILROAD COMPANY.

Date of organization: March 31, 1885.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. F. Jones, Jr.,	Pittsburg, Pa.	J. B. Laughlin,	Pittsburg, Pa.
W. W. Willock,	"	W. C. Moreland,	"
W. L. King,	"	Irwin B. Laughlin,	"
Wm. Larimer Jones, ..	"		

OFFICERS.

Title.	Name.	Official Address.
President,	B. F. Jones, Jr.,	Pittsburg, Pa.
Vice President,	W. W. Willock,	"
Secretary and Treasurer,	W. C. Moreland,	"
Assistant Secretary and Treasurer,	John L. Moore,	"
General Agent,	H. S. Kiehl,	"
Auditor,	John L. Moore,	"
General Manager,	W. W. Willock,	"
General Superintendent,	Frank McClune,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Monongahela Connecting Railroad and Branches,	5.26

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,333,291 07	Capital stock,	\$750,000 00
Cost of equipment,	111,491 07	Funded debt,	685,000 00
Lands owned,	1,775 00	Current liabilities,	40,590 84
Cash and current assets,	281,906 82	Accrued interest on funded debt	
Other Assets:		not yet payable,	13,224 30
Materials and supplies,	34,154 70	Earnings applied to construction	
		and equipment,	26,557 14
		Profit and loss,	246,645 88
Grand total,	\$1,762,018 16	Grand total,	\$1,762,018 16

MONONGAHELA AND WASHINGTON RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: July 20, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.	A. M. Humphreys,	Monongahela City, Pa.
J. B. Finley,	Monongahela City, Pa.	James W. Ellsworth,..	New York, N. Y.
N. P. Shortridge,	Philadelphia, Pa.	Jno. P. Green,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	F. W. Schwarz,	"
Treasurer,	Taber Ashton,	"
Chief Engineer,	Wm. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Monongahela and Washington Railroad.	Monongahela, Pa.	West of Ellsworth, Pa.	Pennsylvania R. Co.	Resolution of Board.	14.29

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$538,651 27	Capital stock,	\$550,000 00
Cash and current assets,	19,728 92	Current liabilities,	3,151 83
		Profit and loss,	5,228 36
Grand total,	\$558,380 19	Grand total,	\$558,380 19

MOHNSVILLE AND ADAMSTOWN RAILROAD COMPANY.

Date of organization: May 29, 1894.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
L. T. Custer,	Reading, Pa.	Henry C. Geissler,	Reading, Pa.
Esaias Billingsfelt,	"	G. Fred. Mertz,	"
Henry G. Mohns,	"	J. W. Shepp,	"
John Zerbe,	"	W. Van Reed,	"
Elmer E. Billingsfelt, ..	"	J. B. Sterley,	"
S. W. Miller,	"	V. S. Seltzer,	"
Isaac S. Spatz,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	L. T. Custer,	Reading, Pa.
First Vice President,	Esaias Billingsfelt,	"
Secretary and Treasurer,	V. S. Seltzer,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mohnsville and Adamstown R. R. Co.,...	Mohnsville,	Adamstown,	8.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$75,298 50	Capital stock,	\$23,902 00
Cash and current assets,	99 84	Funded debt,	52,047 68
Profit and loss,	8,752 81	Current liabilities,	9,112 49
Grand total,	\$84,152 15	Grand total,	\$84,152 15

MONTOUR RAILROAD COMPANY.

Date of organization: September, 1877.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. W. Schluderberg, ..	Pittsburg, Pa.	F. L. Robbins,	Pittsburg, Pa.
F. G. LeMoyne,	"	W. R. Woodford,	"
A. M. Neeper,	"	J. D. Nicholson,	"

OFFICERS.

Title.	Name.	Official Address.
President,	F. L. Robbins,	Pittsburg, Pa.
First Vice President,	J. D. Nicholson,	"
Second Vice President,	W. R. Woodford,	"
Secretary,	F. J. LeMoyne,	"
Treasurer,	J. D. Nicholson,	"
General Solicitor,	A. M. Neeper,	"
Auditor,	J. B. L. Homberger,	"
General Manager,	W. R. Woodford,	"
Chief Engineer,	E. J. Taylor,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Montour Railroad,	Montour Jct., Pa.,	North Star, Pa.,	12.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$163,063 45	Capital stock,	\$100,000 00
Cost of equipment,	94,870 71	Profit and loss,	161,184 48
Cash and current assets,	3,745 32		
Grand total,	\$261,184 48	Grand total,	\$261,184 48

MONTROSE RAILWAY COMPANY.

Operated by Lehigh Valley Railway Company.
Date of organization: April 30, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. Hartshorne,	Philadelphia, Pa.	J. M. Jeffers,	Montrose, Pa.
John R. Fanshawe,	"	Ruel E. Billings,	Tunkhannock, Pa.
Henry S. Drinker,	New York, N. Y.	E. T. Stotesbury,	Philadelphia, Pa.
J. F. Schaperkotter, ..	"	Asa P. Blakslee,	Mauch Chunk, Pa.
W. E. Little,	Tunkhannock, Pa.	Dexter W. Stark,	Tunkhannock, Pa.
M. S. Dessaur,	Montrose, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Alfred Walter,	Philadelphia, Pa.
Secretary,	David G. Baird,	"
Treasurer,	Wm. C. Alderson,	"
Comptroller,	Isaac McQuilkin,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Montrose Railway,	Tunkhannock, Pa.	Montrose, Pa.,	Lehigh Valley R. Co.	Stock ownership.	27.22

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$332,486 18	Capital stock,	\$307,427 21
Cost of equipment,	13,435 00	Current liabilities,	33,251 37
		Profit and loss,	242 60
Grand total,	\$345,921 18	Grand total,	\$345,921 18

MOOSIC MOUNTAIN AND CARBONDALE RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: February 15, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
G. M. Cumming,	P. O. Box 839 New York, N. Y.
W. W. Ingles,	Scranton, Pa.
M. S. Terwilliger,	Susquehanna, Pa.
W. A. May,	Dunmore, Pa.
J. A. Middleton,	P. O. Box 87 New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	W. A. May,	Dunmore, Pa.
Vice President,	E. B. Thomas,	New York, N. Y.
Secretary,	J. A. Middleton,	"
Treasurer,	J. W. Platten,	"
Assistant Secretary,	L. D. Smith,	"

- PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Moosic Mountain and Carbondale R. R.	Winton, Pa., ...	Marshwood, Pa.	Erie Railroad Co.,	.....	4.21

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$150,000 00	Capital stock,	\$150,000 00
Grand total,	\$150,000 00	Grand total,	\$150,000 00

MOUNT CARBON AND PORT CARBON RAILROAD COMPANY

Operated by Philadelphia and Reading Railway Company.
Date of organization: July 16, 1842.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph S. Harris,	Philadelphia, Pa.	W. R. Taylor,	Philadelphia, Pa.
Jchn Lowber Welsh, ..	"	D. Jones,	"
Theodore Voorhees,	"	James M. Landis,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mount Carbon and Port Carbon R.R.	Mount Carbon, Pa.	Port Carbon,...	Philadelphia and Reading Railway Co.	Lease,	2.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$282,815 45	Capital stock,	\$282,350 00
Cash and current assets,	25,428 85	Current liabilities,	20,481 82
		Profit and loss,	5,412 48
Grand total,	\$308,244 30	Grand total,	\$308,244 30

MT. CARMEL AND NATALIE RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 21, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
N. Taylor,	Natalie, Pa.	Swan Hartwell,	New York, N. Y.
J. G. Case,	New York, N. Y.	D. J. Sullivan,	"
Geo. W. Moon,	"	T. S. Vincent,	Danville, Pa.
J. Frank Case,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	N. Taylor,	Natalie, Pa.
First Vice President,	J. G. Case,	182 Broadway, New York, N. Y.
Secretary,	J. G. Case,	"
Treasurer,	F. P. Dietrick,	Natalie, Pa.
Attorney or General Counsel,	Geo. W. Moon,	182 Broadway, New York, N. Y.
Acting General Manager,	J. W. Klus,	Natalie, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Mt. Carmel and Natalie.	Alaska, Pa.,...	Natalie, Pa.,...	Philadelphia and Reading Railway Co.	Division of tolls.	7.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$124,249 30	Capital stock,	\$175,000 00
Cash and current assets,	465,094 41	Funded debt,	175,000 00
Profit and loss,	61,746 33	Current liabilities,	301,090 04
Grand total,	\$651,090 04	Grand total,	\$651,090 04

MOUNT JEWETT, KINZUA AND RITERVILLE RAILROAD
COMPANY.

Date of organization: April 27, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Elisha K. Kane,	Kushequa, Pa.	Z. E. Kane,	Kushequa, Pa.
N. C. Cody,	"	G. C. Burch,	"
C. D. Lamb,	"	J. L. Cunningham, ...	"

OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	N. C. Cody,	"
Treasurer,	Z. E. Kane,	"
Auditor,	C. D. Lamb,	"
Chief Engineer,	G. H. Lyon,	Ormsby, Pa.
General Superintendent,	Thomas L. Kane,	Kushequa, Pa.
Assistant General Superintendent, ..	T. E. Moulton,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mt. Jewett, Kinzua and Rlterville R. R.,	Mt. Jewett,	Camp Halsey,	5.00
Branches and Spurs,	Kushequa,	Gaffney's,	1.17
	Clothes Pin Factory Jct.	Chemical Works Jct.,	1.25
	Main Line,	Planing Mill, .....	.05
Kinzua Hemlock R. R.,	Main Line,	Kq. Store, .....	.30
	Camp Halsey,	Westline,	8.50
	Main Line,	Olivedale Chemical Works.	.25
Mead Run R. R.,	Main Line,	Westline, .....	.25
	Mt. Jewett,	Last Camp,	9.33
Kushequa R. R.,	Gaffney's,	Langton Brook,	15.70
	McKeon Hollow,	Branch,	1.07
Smethport R. R.,	McKean's,	Smethport,	7.04
	Iron's Hollow,	Branch, .....	.48
	Beaman's Hollow,	Branch, .....	.39
	Main Line,	Rockledge Quarry, .....	.21
	Main Line,	McKean's Mill, .....	.25
Total mileage operated, .....	.....	.....	51.31

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$95,229 04	Capital stock,	\$80,000 00
Cost of equipment,	65,950 00	Funded debt,	20,000 00
Cash and current assets,	33,709 38	Current liabilities,	169,947 63
Other Assets:		Accrued interest on funded debt not yet payable,	300 00
Materials and supplies,	4,246 56		
Profit and loss,	71,112 65		
Grand total,	\$270,247 63	Grand total,	\$270,247 63

MOUNT PENN GRAVITY RAILROAD COMPANY.

Date of organization: April 26, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jonathan G. Leimbach,	Reading, Pa.	M. B. McKnight,	Reading, Pa.
James Nolan,	"	James Rick,	"
S. E. Ancona,	"	Wm. R. McIlvain,	"
Jesse G. Hawley,	"	H. A. Muhlenberg,	"
Thomas P. Merritt,	"	John Barbey,	"
F. S. Livingood,	"	Ferdinand Goetz,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Jonathan G. Leimbach,	Reading, Pa.
First Vice President,	Matthias Moyer,	"
Secretary and Treasurer,	Frank S. Livingood,	"
General Solicitor,	Henry A. Muhlenberg,	"
General Manager,	Jonathan G. Leimbach,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mount Penn Gravity R. R.,	Mineral Spring Park Station, Pa.	Mineral Spring Park Station.	8.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$118,258 88	Capital stock,	\$100,000 00
Cost of equipment,	33,476 52	Funded debt,	99,400 00
Cash and current assets,	523 71	Current liabilities,	523 71
Profit and loss,	47,664 60		
Grand total,	\$199,923 71	Grand total,	\$199,923 71

MOUNT PLEASANT AND BROADFORD RAILROAD COM-
PANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: May 16, 1870.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. R. Banning,	Connellsville, Pa.	J. B. Jackson,	Pittsburg, Pa.
A. P. Burchfield,	Pittsburg, Pa.	Geo. Mesta,	"
J. D. Callery,	"	C. A. Painter,	"
John D. Frisbee,	Connellsville, Pa.	F. L. Robbins,	"
Geo. J. Humbert,	"	O. P. Shoope,	Mount Pleasant, Pa.
W. D. Henry,	Pittsburg, Pa.	S. L. Schoomaker,	New York, N. Y.

OFFICERS.		
Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To—			
Mount Pleasant and Broadford R. R.	Broad Ford, Pa	Mt. Pleasant, Pa.	Baltimore & Ohio Railroad Co.	.....	9.70

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$150,450 00	Capital stock,	\$150,450 00
Grand total,	\$150,450 00	Grand total,	\$150,450 00

MOUNT PLEASANT AND LATROBE RAILROAD COMPANY.

Date of organization: August 20, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
M. M. Bosworth,	Pittsburg, Pa.	C. H. Spencer,	Pittsburg, Pa.
W. C. Magee,	"	S. H. Waddell,	"
Philip Keller,	Braddock twp., Pa.	W. J. Ward,	"

OFFICERS.		
Title.	Name.	Official Address.
President,	Thomas Lynch,	Greensburg, Pa.
Secretary and Treasurer,	Phillip Keller,	Braddock township, Pa.
Attorney or General Counsel,	W. C. McCook,	Pittsburg, Pa.

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mount Pleasant and Latrobe R. R.,.....	Mt. Pleasant, Pa.,...	Texas Branch South West Pa. R. R.,	1.06

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$8,217 49	Capital stock,	\$13,000 00
Cost of equipment,	4,812 85	Profit and loss,	30 34
Grand total,	\$13,030 34	Grand total,	\$13,030 34

NESQUEHONING VALLEY RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.
Date of organization: May 14, 1861.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
Francis R. Cope,	Philadelphia, Pa.	Bayard Henry,	Philadelphia, Pa.
Edward W. Clark,	"	R. V. Massey, Jr., ...	"
John S. Wentz,	Mauch Chunk, Pa.	Henry Pratt McKean,	"
Samuel Dickson,	Philadelphia, Pa.	Charles F. Howell,	"
Phillip C. Garrett,	"	Erastus Hill,	"
Joseph S. Harris,	"	H. F. Baker,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Lewis A. Riley,	Philadelphia, Pa.
Vice President,	Charles F. Howell,	"
Secretary and Treasurer,	H. F. Baker,	"
Assistant Treasurer,	Chas. A. Ross,	"
Assistant Secretary,	H. D. Riley,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Nesquehoning,	Nesquehoning Jct., Pa.	Tameness, Pa.,	Central R. R. Co. of New Jersey.	Lease,	16.66

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,422,220 71	Capital stock,	\$1,418,600 00
Cash and current assets,	520 11	Current liabilities,	4,140 82
Grand total,	\$1,422,740 82	Grand total,	\$1,422,740 82

NEVERSINK MOUNTAIN RAILROAD COMPANY.

Date of organization: March 13, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. A. Rosen,	12 South Fifth street, Reading, Pa.
K. A. Fichthorn,	"
S. E. Rigg,	"
J. H. Bucher,	"
T. W. Gookett, Jr.,	"
J. M. Miller,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Walter A. Rigg,	Reading, Pa.
Secretary and Treasurer,	T. W. Gookett, Jr.,	"
General Superintendent,	S. E. Rigg,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Neversink Mountain Railway Co.,	9th and Penn Sts., Reading, Pa.	Klapperthal,	3.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$215,659 66	Capital stock,	\$100,000 00
Cost of equipment,	5,029 26	Funded debt,	100,000 00
Cash and current assets,	2,589 24	Current liabilities,	21,058 82
Profit and loss,	3,613 99	Real estate mortgages,	5,500 00
		Accrued interest on funded debt not yet payable,	3,333 33
Grand total,	\$226,892 15	Grand total,	\$226,892 15

NEW CASTLE AND BEAVER VALLEY RAILROAD COMPANY.

Operated by Pennsylvania Company.
Date of organization: March 29, 1862.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph Wood,	Pittsburg, Pa.	J. W. Renner,	Pittsburg, Pa.
J. J. Turner,	"	H. Darlington,	"
Edw. B. Taylor,	"	Wm. Patterson,	New Castle, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Jas. McCrea,	Pittsburg, Pa.
Vice President,	Joseph Wood,	"
Secretary,	S. B. Liggett,	"
Treasurer,	T. H. B. McKnight,	"
Auditor,	John W. Renner,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
New Castle and Beaver Valley R. R.	New Castle, Pa.	Homewood, Pa.	Penna. Company,.	Lease,	14.98

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$700,000 00	Capital stock,		\$700,000 00
Lands owned,		900 43	Current liabilities,		7,000 00
Cash and current assets,		117,850 88	Profit and loss,		111,751 31
Grand total,		\$818,751 31	Grand total,		\$818,751 31

NEW CASTLE AND BUTLER RAILROAD COMPANY.

Date of organization: September 1, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. N. Ohl,	New Castle, Pa.	E. F. Morris,	New Castle, Pa.
W. H. Marquis,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	E. N. Ohl,	New Castle, Pa.
First Vice President,	W. H. Marquis,	"
Secretary and Treasurer,	E. F. Norris,	"
General Manager,	W. H. Marquis,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New Castle and Butler Railroad,	New Castle, Pa.,	Mineral Ridge,	2.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$20,000 00	Capital stock,	\$20,000 00
Cost of equipment,	19,312 41	Profit and loss,	19,312 41
Grand total,	\$39,312 41	Grand total,	\$39,312 41

NEW CASTLE AND LOWELL RAILWAY COMPANY.

Date of organization: February 8, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. T. Drill,	Pittsburg, Pa.	Myron T. Herrick,	Cleveland, O.
B. T. Mills,	Cleveland, O.	C. H. Akens,	New Castle, Pa.
James Parmeler,	"	John E. McVey,	Youngstown, O.

OFFICERS.

Title.	Name.	Official Address.
President,	M. A. Verner,	New Castle, Pa.
Secretary,	John E. McVey,	Youngstown, O.
Treasurer,	B. F. Miles,	Cleveland, O.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New Castle and Lowell Railway,	10.12

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,050,636 26	Capital stock,	\$550,000 00
Cost of equipment,	49,363 74	Funded debt,	550,000 00
Cash and current assets,	5,890 76	Profit and loss,	5,890 76
Grand total,	\$1,105,890 76	Grand total,	\$1,105,890 76

NEW HAVEN AND DUNBAR RAILROAD COMPANY.

Date of organization: November 22, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Rodman Wister,	672 Bullitt Building, Philadelphia, Pa.
Frank A. Hill,	Roanoke, Va.
John N. M. Shimer,	672 Bullitt Building, Philadelphia, Pa.
W. C. Harris,	750 Bullitt Building, Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	John N. M. Shimer,	672 Bullitt Building, Phila., Pa.
Secretary,	Walter C. Harris,	750 Bullitt Building, Phila., Pa.
Treasurer,	Frank A. Hill,	Roanoke, Va.
Attorney or General Counsel,	Samuel Dickson,	Bullitt Building, Phila., Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New Haven and Dunbar Railroad,	B. & O. R. R. Co. Junction.	Deer Lick Fording, ...	2.30
	S. W. Penna. R. R. Co. Junction.	Irishtown Run, .....	.62
	Dunbar Furnace Co. Stock House.	Limestone,	1.47
	Hill Farm,	Parrish, .....	.86
Total mileage operated, .....	.....	.....	5.25

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$41,766 57	Capital stock,	\$8,000 00
Cost of equipment,	81,056 60	Current liabilities,	103,032 19
Cash and current assets,	2,427 62		
Profit and loss,	35,781 40		
Grand total,	\$111,032 19	Grand total,	\$111,032 19

NEWPORT AND SHERMANS VALLEY RAILROAD COMPANY.

Date of organization: June 30, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. H. Bechtel,	Cincinnati, O.	John Flusher,	Newport, Pa.
H. A. Moore,	Newport, Pa.	Geo. Flusher,	"
B. M. Eby,	"	J. L. Mitchell,	Philadelphia, Pa
S. E. Whitmer,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	David Gring,	Newport, Pa.
First Vice President,	H. H. Bechtel,	Cincinnati, O.
Secretary,	Horace Beard,	Newport, Pa.
Treasurer,	C. K. Miller,	"
General Solicitor,	W. H. Sponslor,	Pittsburg, Pa.
Auditor,	Gilbert H. Frank,	Newport, Pa.
General Manager,	David Gring,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Newport and Sherman's Valley,	Newport, Pa.,	New Germantown, ...	80.67

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$314,457 77	Capital stock,	\$131,468 41
Cost of equipment,	57,457 84	Funded debt,	190,000 00
Cash and current assets,	5,587 07	Current liabilities,	62,099 06
Profit and loss,	13,686 23	Equipment obligations,	7,620 94
Grand total,	\$391,188 41	Grand total,	\$391,188 41

NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY.

Date of organization: September 27, 1837.
Under laws of what government or state organized: New York, Pennsylvania, Ohio, Indiana and Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William K. Vanderbilt,	New Ycrk, N. Y.	Frederic P. Olcott, ...	New York, N. Y.
Fred. W. Vanderbilt,...	"	Chas. M. Reed,	Erie, Pa.
H. McK. Twombly,....	"	Ralph W. Hickox,	Cleveland, O.
Chauncey M. Depew,...	"	Samuel E. Williamson,	New York, N. Y.
W. H. Newman,	"	Charles F. Cox,	"
William H. Canniff, ...	Cleveland, Ohio.	W. Emlen Roosevelt,.	"
John S. Kennedy,	New York, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	Chauncey M. Depew,	New York, N. Y.
President,	William H. Canniff,	Cleveland, O.
Secretary and Treasurer,	Charles F. Cox,	New York, N. Y.
Assistant Treasurer,	Henry Hammersley,	Cleveland, O.
Local Treasurer,	F. Middlebrook,	New York, N. Y.
General Counsel,	Samuel E. Williamson,	Cleveland, O.
General Solicitor,	John H. Clarke,	"
Auditor,	Henry V. Fountain,	"
General Superintendent,	A. W. Johnston,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
The New York, Chicago and St. Louis Railroad.	Buffalo, N. Y.,	A point in the vil- lage of Silver Creek, N. Y.	14.65
	A point in the city of Dunkirk, N. Y.	Boundary line be- tween the state of Indiana and Illi- nois.	494.72
Lines Operated Under Lease.			
Lake Shore and Michigan Southern Railway.	A point in the village of Silver Creek, N. Y.	A point in the city of Dunkirk, N. Y.	7.34
Chicago and State Line Railroad,	Boundary line be- tween the state of Indiana and Illi- nois.	Grand Crossing, Ill.,	9.96
Lines Operated Under Trackage Rights.			
Erie Railroad,	In city of Buffalo, N. Y.	Buffalo, N. Y.,	1.60
Lake Shore and Michigan Southern Railway.	Grand Crossing, Ill.,	Chicago, Ill.,	8.90
Total mileage operated, .....	.....	.....	537.67

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$46,086,157 92	Capital stock,	\$30,000,000 00
Cost of equipment,	3,720,846 50	Funded debt,	19,425,000 00
Cash and current assets,	1,931,553 22	Current liabilities,	1,039,232 82
Other Assets:		Accrued interest on funded debt	
Materials and supplies,	203,558 90	not yet payable,	194,250 00
		Accrued equipment rental not yet	
		payable,	69,980 80
		Sinking fund account,	541,896 70
		Profit and loss,	671,756 22
Grand total,	\$51,942,116 54	Grand total,	\$51,942,116 54

NEW YORK CENTRAL AND HUDSON RIVER RAILROAD COMPANY.

Date of organization: This company was organized by the consolidation on November 1, 1899, of the New York Central Railroad Company and Hudson River Railroad Company.

Under laws of what government or state organized: New York, Pennsylvania, Ohio, Indiana and Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. K. Vanderbilt, ...	New York, N. Y.	Charles C. Clarke,	Ossineng, N. Y.
Fred'k W. Vanderbilt, ..	"	William Bliss,	Boston, Mass.
Chauncey M. Depew, ..	"	Samuel D. Babcock,...	New York, N. Y.
Samuel F. Barger,	Newport, R. I.	George S. Bowdoin,....	"
J. Pierpont Morgan, ...	New York, N. Y.	William Rockefeller,..	"
H. McK. Twombly,.....	"	Darius O. Mills,	"
William H. Newman,...	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	Chauncey M. Depew,...	Grand Central Sta., New York.
President,	Wm. H. Newman,	"
First Vice President,	Edward V. W. Rossiter,	Grand Central Sta., New York.
Second Vice President,.....	Edgar Van Etten,	Boston, Mass.
Third Vice President,	William C. Brown,.....	Grand Central Sta., New York.
Secretary,	Edwin D. Worcester,....	"
Treasurer,	George S. Prince,	"
General Counsel,	Sam'l E. Williamson,...	"
Comptroller,	John Carstensen,	"
Assistant Comptroller,	Marshall L. Bacon,	"
Auditor, Disbursements,	Richard A. White,	"
Auditor, Freight Accounts,	Wm. T. McCulloch,	"
Auditor, Passenger Accounts,	John F. Fairlamb,	"
Chief Engineer,	William J. Wilgus,	"
General Superintendent,	Alfred H. Smith,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York Central and Hudson River,...	New York, N. Y.,....	Buffalo, N. Y.,	440.60
Hoffman's Connection,	Hoffmans,	Central Junction,	1.61
Auburn Road,	Syracuse,	Rochester,	28.24
Troy and Schenectady,	Troy,	Schenectady,	20.89
Syracuse Junction,	De Witt,	Geddes,	8.31
Geneva and Lyons,	Geneva,	Lyons,	14.07
Rochester, Lockport and Niagara Falls,	Rochester,	Niagara Falls,	75.62
Charlotte Branch,	Rochester Jct.,	Ontario Beach,	7.91
Batavia and Attica,	Batavia,	Attica,	10.67
Canandaigua and Niagara Falls,	Canandaigua,	North Tonawanda, ..	85.76
Lockport and Tonawanda,	Lockport Jct.,	North Tonawanda, ..	11.17
Buffalo Junction,	East Buffalo,	North Buffalo,	7.27
Lewiston Branch,	Buffalo,	Lewiston,	28.04
Spuyten Duyvil and Port Morris,.....	Spuyten Duyvil,.....	Harlem River Jct.,...	6.04
Troy and Greenbush,	Troy,	Greenbush,	5.56
New York and Harlem,	New York,	Chatham,	127.45
Port Morris Branch,	New York, 162d St.,...	Port Morris,	1.90
New York and Mahopac,	Goldens Bridge,	Lake Mahopac,	7.25
West Shore,	Weehauken, N. J.,...	Buffalo,	423.50
Rockland Lake Branch,	Congers, N. Y.,	Rockland Lake,	1.17
Athens Branch,	Coxsackie,	Athens, .....	.....
Fullers Branch,	Fullers,	Athens Jct., .....	.....
Albany Branch,	Ravena,	Kenwood Jct.,	11.52
Chenango Branch,	Syracuse,	Earlville,	42.78
Buffalo Creek Branch,	Buffalo,	Buffalo Creek, .....	.....
New Jersey Junction,	Weehawken, N. J.,...	Jersey City, N. J.,...	4.43
Harsimus Branch,	New Jersey Jct. R. R. N. J.	Penna. R. R., N. J.,	.34
Rome, Watertown and Ogdensburg,.....	Niagara Jct., N. Y.,	Oswego Jct., N. J.,...	143.86
Rome, Watertown and Ogdensburg,.....	Rome,	Massena Springs,.....	160.41
Cape Vincent Branch,	Watertown Jct.,.....	Cape Vincent,	24.43
De Kalb Branch,	De Kalb Jct.,	Ogdensburg,	19.04
Syracuse Branch,	Syracuse,	Pulaski,	37.57
Phoenix Branch,	Woodard Jct.,	Fulton,	17.08
Rochester Branch,	Rochester,	Windsor Beach,	7.30
Utica and Black River,	Utica,	Ogdensburg,	124.26
Clayton Branch,	Theresa Jct.,	Clayton,	15.92
Oswego and Rome,	Oswego Jct.,	Richland,	27.25
Niagara Falls Branch R. R.,	Niagara Jct.,	Suspension Bridge,...	8.58
Mohawk and Malone,	Herkimer,	Malone,	173.33
Hinckley Branch,	Prospect Jct.,	Hinckley,	2.96
Saranac Branch,	Lake Clear Jct.,	Saranac Lake,	5.93
Carthage and Adirondack,	Carthage,	Newton Falls,	45.85
Gouverneur and Oswegatchie,	Gouverneur,	Edwards,	13.24
New York and Putnam,	New York,	Putnam Jct.,	53.73
Rapid Transit Branch,	Van Cortlandt,	Yonkers,	3.10
Mahopac Falls,	Baldwin Place,	Mahopac Falls,	2.05
Tivoli Hollow,	N. Y. C. & H. R. R. West Albany.	Albany,	1.24
Wallkill Valley,	Kingston,	Montgomery,	32.82
Beech Creek,	Jersey Shore, Pa.,...	Mahaffey Jct., Pa.,...	112.39
Sundry mine branches,	Mines, Pa.,	Mines, Pa.,	47.30
Fall Brook,	Corning, N. Y.,.....	Antrim, Pa.,	51.66
Fall Brook Branch,	Blossburg, Pa.,	Fall Brook, Pa.,.....	.....
Cowanesque Valley,	Lawrenceville, Pa.,...	Ulysses, Pa.,	39.85
Pine Creek,	Stokesdale Jct., Pa.,	Newberry Jct., Pa.,...	74.96
Syracuse, Geneva and Corning,	Corning, N. Y.,.....	Geneva, N. Y.,	57.63
Penn Yan Branch,	Dresden, N. Y.,.....	Penn Yan, N. Y., ...	6.58
Boston and Albany,	Boston, Mass.,	Albany, N. Y.,	200.39
Newton Highlands Branch,	Boston, Mass.,	Riverside, Mass.,	9.89
Grand Junction Branch,	Cottage Farm, Mass.,	East Boston, Mass.,...	9.45
Newton Lower Falls Branch,	Riverside, Mass.,	Newton Lower Falls, Mass.	1.09
Saxonville Branch,	Natick, Mass.,	Saxonville, Mass., ...	3.70
Milford Branch,	S. Framingham, Mass.	Milford, Mass.,	12.00
Millbury Branch,	Millbury Jct., Mass.,	Millbury, Mass.,	3.28
Spencer Branch,	S. Spencer, Mass.,...	Spencer, Mass.,	2.18
Athol Branch,	Springfield, Mass., ...	Athol, Mass.,	45.26
Hudson Branch,	Chatham, N. Y.,.....	Hudson, N. Y.,	17.33
Pittsfield and North Adams,	Pittsfield, Mass.,	North Adams, Mass.,	18.55
Ware River,	Palmer, Mass.,	Winchendon, Mass.,...	49.35
North Brookfield,	E. Brookfield, Mass.,	N. Brookfield, Mass.,	4.00
Carthage, Watertown and Sackets Harbor.	Carthage, N. Y.,.....	Sacketts Harbor, N.Y.	23.76
Providence, Webster and Springfield,....	Webster Jct., Mass.,	Webster, Mass.,	11.23
Chester and Becket,	Chester, Mass.,	Chester Quarries,	5.27

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Roads Operated Under Trackage Rights.			
N. Y. C. Niagara River R. R.,	N. Y. C. & H. R. R.R.	Niagara River,	2.81
Buffalo Erie Basin,	N. Y. C. & H. R. R.R.	Erie Docks, .....	.25
Terminal Railway of Buffalo,	Depew,	Blasdell,	11.02
Pittsburg and Eastern R. R.,	Mahaffey,	Arcadia,	12.46
Delaware and Hudson Co.,	Albany,	Troy,	7.10
Delaware and Hudson Co.,	Kenwood Jct.,	Albany,	1.69
Troy Union Railroad,	Troy,	Troy,	2.06
Buffalo Creek Railroad,	Buffalo,	Buffalo,	5.03
Erie Railroad,	Montgomery,	Campbell Hall,	4.78
Erie Railroad,	Lawrenceville,	Blossburg,	25.50
Erie Railroad,	Blossburg,	Morris Run,	2.52
New York, Ontario and Western Ry.,...	Fulton,	Oswego,	12.20
Pennsylvania Railroad,	Sterling Jct.,	Jersey City,	1.29
Pennsylvania Railroad,	Mahaffey,	Patton,	20.23
Pennsylvania Railroad,	Patton,	Barnesboro,	9.10
Philadelphia and Reading Railway,	Newberry Jct.,	Williamsport,	2.54
Pennsylvania and Northwestern R. R.,...	McGees Jct.,	Canoe Creek Jct.,.....	11.27
Total mileage operated,			3,319.55

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$140,800,582 34	Capital stock,	\$131,912,900 00
Cost of equipment,	45,903,733 11	Funded debt,	193,778,355 98
Stocks owned,	123,553,229 77	Current liabilities,	9,800,654 07
Bonds owned,	3,344,495 24	Securities due to lessor companies,	3,039,712 00
Other permanent investments,....	16,220,589 82	Real estate mortgages,	157,000 00
Securities held in trust for lessor companies,	3,039,713 00	Accrued interest on funded debt not yet payable,	1,730,234 82
Cash and current assets,	21,671,468 13	Accrued rentals not yet payable,.	680,891 79
Other Assets:		Dividend payable July 15, 1902,...	1,648,911 25
Materials and supplies,	4,646,192 91	Items conveyed from lessor companies,	3,310,457 48
Sinking fund,	1,807,636 93	Special improvement fund,	1,734,873 42
Sundries,	2,641,017 60	Profit and loss,	15,834,667 04
Grand total,	\$363,628,658 85	Grand total,	\$363,628,658 85

NEW YORK, LACKAWANNA AND WESTERN RAILWAY COMPANY.

Date of organization: November 23, 1880.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. R. Storrs,	Scranton, Pa.	James W. Fowler,	Scranton, Pa.
James Archbold,	"	Robert McKenna,	"
Garret Bogart,	"	John F. Snyder,	"

OFFICERS.

Title.	Name.	Official Address.
President,	William F. Hallstead,	Scranton, Pa.
Secretary,	Fred. F. Chambers,	New York, N. Y.
Treasurer,	Fred. H. Gibbens,.....	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.		Miles of line.
New York, Lackawanna and Western Railway Co.	Crossing Pennsylvania and New York State line three times, and through the townships of Athens and South Waverly, county of Bradford, Pennsylvania.	6.23

NEW YORK, LAKE ERIE AND WESTERN COAL AND RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: January 23, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
E. B. Thomas,	P. O. Box 839, New York, N. Y.
G. M. Cumming,	"
J. L. Welsh,	Philadelphia, Pa.
W. A. May,	Scranton, Pa.
D. H. Jack,	Bradford, Pa.
C. V. Merrick,	"
J. A. Middleton,	P. O. Box 839, New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	J. L. Welsh,	Philadelphia, Pa.
Vice President,	E. B. Thomas,	New York, N. Y.
Secretary,	J. A. Middleton,	"
Treasurer,	J. W. Platten,	"
Assistant Secretary,	L. D. Smith,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated. kind of con-	Miles of line.
	From—	To—			
N. Y., L. E. & W. C. & R. R. Co.	Crawford Jc., Pa.	Johnsonburg, Pa.	Erie Railroad Co.,	.....	29.92
Alton Loop,	Alton, Pa.,.....	Riderville, Pa.,	Erie Railroad Co.,	.....	.825
Toby Branch,	Brockwayville, Pa.	Toby Mines, Pa.	Erie Railroad Co.,	.....	12.00
Daguschahonda and Elk Ry.	Daguschahonda, Pa.	Dagus Mines, Pa.	Erie Railroad Co.,	.....	5.50
Total mileage, .....	.....	.....	.....	.....	48.245

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,228,679 70	Capital stock,	\$500,000 00
Roberts Lot Spur,	6,239 04	Funded debt,	3,000,000 00
Brockwayport and Shawmut Railroad,	21,195 26		
Hazleton Branch,	580 03		
Lands owned,	509,390 31		
N. Y., L. E. and W. R. R. Co., "Receivers,"	359,557 85		
North Western Mining and Exchange Co.,	203,993 69		
Erie Railroad Co.,	18,151 23		
Profit and loss,	152,212 89		
Grand total,	\$3,500,000 00	Grand total,	\$3,500,000 00

NEW YORK, ONTARIO AND WESTERN RAILROAD COMPANY.

Date of organization: January 21, 1890.
Under laws of what government or state organized: New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thomas P. Fowler,	New York, N. Y.	Joseph Price,	London, Eng.
C. Ledyard Blair,	"	Albert S. Roe,	New York, N. Y.
Henry W. Cannon,	"	Charles S. Whelen, ...	Philadelphia, Pa.
Francis R. Culbert,	Newburg, N. Y.	Chauncey M. Depew,...	New York, N. Y.
Gerald L. Hoyt,	New York, N. Y.	O. D. Ashley,	"
John B. Kerr,	"	Grant B. Schley,	"
Harry Pearson,	London, Eng.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	Thomas P. Fowler,	56 Beaver St., New York, N. Y.
Vice President,	John B. Kerr,	
Vice President,	Joseph Price,	5 & 6 G. Winchester St., London, Eng.
Secretary and Treasurer,	Richard D. Rickard,....	56 Beaver St., New York, N. Y.
General Counsel and Vice President	John B. Kerr,	"
General Manager,	James E. Childs,	"
General Superintendent,	Edward Canfield,	Middletown, N. Y.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lines Represented by Capital Stock.			
Main line,	Conwall, N. Y.,	Oswego Junction,	271.75
Branches,	Summitville, N. Y.,...	Ellenville, N. Y.,.....	7.80
Branches,	Walton, N. Y.,	Delhi, N. Y.,	16.84
Branches,	New Berlin Junction, N. Y.	New Berlin, N. Y.,...	22.38
Lines Operated Under Lease.			
Utica, Clinton and Binghampton,.....	Randallsville, N. Y.,..	Utica, N. Y.,	31.30
Rome and Clinton,	Clinton, N. Y.,	Rome, N. Y.,	12.78
Wharton Valley,	New Berlin, N. Y.,...	Edmeston, N. Y.,	6.80
Pecksport Connecting,	Pecksport, N. Y.,.....	White's Corners, N.Y.	3.69
Lines Operated Under Lease, the Rental Contingent on Earnings.			
Ontario, Carbondale and Scranton, owned by O., C. & S. Ry. Co.	Cadosia, N. Y.,.....	Scranton, Pa.,	53.66
Leased, .....	.....	.....	0.39
Lines Operated Under Trackage Rights.			
West Shore Railroad,	Weehawken, N. J.,...	Cornwall, N. Y.,.....	53.07
Total mileage operated, .....	.....	.....	480.46

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$66,985,281 40	Capital stock,	\$58,117,982 84
Cost of equipment,	4,639,941 18	Funded debt,	17,393,000 00
Stocks owned,	1,952,938 67	Current liabilities,	5,988,215 35
Bonds owned,	10,880,679 41	Accrued interest on funded debt	
Cash and current assets,	2,210,264 27	not yet payable,	232,668 67
Other Assets:		Accrued rental not yet payable,..	15,792 22
Equipment trust payments,..	456,000 00	Profit and loss,	5,763,237 21
Materials and supplies,	381,789 36		
Sinking fund,	4,000 00		
Grand total,	\$87,510,894 29	Grand total,	\$87,510,894 29

NEW YORK AND PENNSYLVANIA RAILROAD COMPANY.

Date of organization: June 22, 1896.
Under laws of what government or state organized: New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Morris S. Chase,	Whitesville, N. Y.	George M. Webster, ..	Greenwood, N. Y.
Howard Cobb,	Ithaca, N. Y.	William Richardson,..	Hornellsville, N. Y.
Fordye A. Cobb,	"	Benton McConnell, ...	"
William Cobb,	Hornellsville, N. Y.	Charles H. Boynton,..	"
Theodore Cobb,	Spring Mills, N. Y.	John P. Harden,	Rexville, N. Y.
S. E. Crittenden,	Oswayo, Pa.	Frank Flohr,	Canisteo, N. Y.
A. B. Payne,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,.	William Cobb,	Hornellsville, N. Y.
First Vice President,	Benton McConnell,	"
Second Vice President,	George R. Brown,	Canisteo, N. Y.
Secretary,	I. W. Near,	Hornellsville, N. Y.
Treasurer,	William Richardson,	"
Auditor,	Guy M. Beasor,	Canisteo, N. Y.
General Manager,	George R. Brown,	"
Chief Engineer,	G. W. Pierce,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York and Pennsylvania,	Canister, N. Y.,	Shingle House, Pa.,...	51.70
Sharon and Ceres Railroad,	Shingle House, Pa.,...	Ceres, N. Y.,	4.43
Total mileage operated, .....	.....	.....	56.13

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,.....	\$1,000,000 00	Capital stock,	\$500,000 00
Cash and current assets,	13,696 60	Funded debt,	500,000 00
Profit and loss,	54,019 76	Current liabilities,	67,716 36
Grand total,	\$1,067,716 36	Grand total,	\$1,067,716 36

NEW YORK, SUSQUEHANNA AND WESTERN RAILROAD COMPANY.

Date of organization: April 25, 1893.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. L. Hopkins,	Williamstown, Mass.	Samuel Spencer,	New York, N. Y.
W. L. Bull,	New York, N. Y.	F. L. Stetson,	"
C. J. Lawrence,	"	A. S. Hewitt,	"
Charles Steele,	"	F. D. Underwood,	"
E. B. Thomas,	"	W. H. Corbin,	Jersey City, N. J.
G. M. Cumming,	"	J. J. Goodwin,	New York, N. Y.
J. G. McCullough,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	E. B. Thomas,	New York, N. Y.
President,	F. D. Underwood,	"
Vice President,	G. M. Cumming,	"
Secretary,	J. A. Middleton,	"
Treasurer,	J. W. Platten,	"
General Solicitor,	Geo. F. Brownell,	"
Auditor,	J. T. Wann,	"
Chief Engineer,	C. W. Buchholz,	"
Superintendent,	C. S. Goldsborough,	Jersey City, N. J.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York, Susquehanna and Western Railroad.	Jersey City, N. J.,...	Gravel Place, Pa.,...	101.00
	Two Bridges, N. J.,...	Unionville, N. Y.,...	20.50
	Delaware, N. J.,.....	Columbia Jct., N. J.,	3.00
	Paterson, N. J.,.....	Paterson City, N. J.,	.75
	Edgewater, N. J.,....	Edgewater, N. J.,....	.43
	Edgewater, N. J.,....	Little Ferry Jct., N.J.	3.00
	Passaic, N. J.,	Passaic Jct., N. J.,...	3.05
Passaic and New York Railroad,	Lodi, N. J.,	Lodi Jct., N. J., .....	.73
Lodi Branch,	Lodi Jct., N. J.,.....	Hackensack, N. J.,...	1.41
Hackensack and Lodi Railroad,	Macopin Lake Jct.,	Macopin Lake, N. J.,	1.50
Macopin Railroad,	N. J.		
Middletown, Unionville and Water Gap Railroad.	Unionville, N. Y.,....	Middletown, N. Y.,...	13.85
Pennsylvania Railroad,	Jersey City, N. J.,...	West End, N. J.,	2.55
Total mileage operated, .....	.....	.....	151.57

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$31,316,509 15	Capital stock,	\$26,000,000 00
Cost of equipment,	2,561,407 59	Funded debt,	12,757,360 83
Stocks owned,	4,563,895 83	Current liabilities,	326,966 03
Bonds owned,	849,315 00	Accrued interest on funded debt not yet payable,	137,298 73
Cash and current assets,	677,639 68	Sinking fund accrued,	61,351 17
Other Assets:		Outstanding called stock and bonds,	543,337 07
Materials and supplies,	83,365 24	Due subsidiary companies,	26,049 86
Sinking fund,	66,400 46	Reserve funds,	89,367 06
Sundries,	307 12	Profit and loss,	720,475 23
Securities with trustees for redemption of Midland R. R. stocks and bonds,	543,336 00		
Grand total,	\$40,662,206 07	Grand total,	\$40,662,206 07

NITTANY VALLEY RAILROAD COMPANY.

Date of organization: March 15, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Jonas Wister,	672 Bullitt Building, Philadelphia.
J. N. M. Shimer,	131 South 5th street, Philadelphia, Pa.
W. Rotch Wister,	2306 Delancy Place, Philadelphia, Pa.
Samuel Blspham,	425 Walnut street, Philadelphia, Pa.
Henry C. Brown,	316 Chestnut street, Philadelphia, Pa.
H. E. Young,	506 Bank of Commerce Bldg., Pittsburg, Pa.
A. H. Childs,	

OFFICERS.

Title.	Name.	Official Address.
President,	James Wister,	672 Bullitt Bldg., Philadelphia.
Secretary and Treasurer,	M. W. Walsh,	Bellefonte, Pa.
General Superintendent,	M. I. Gardner,	

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Nittany Valley Railroad,	Junction with Bellefonte, Nittany and Lemont Railroad.	Ore Banks,	4.75
Sidings and other tracks to banks, .....	.....	.....	.87
Tracks to rolling mill and blast furnace, .....	.....	.....	2.00
Total mileage operated, .....	.....	.....	7.62

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$167,764 36	Capital stock,	\$75,000 00
Cost of equipment,	14,573 83	Funded debt,	75,000 00
Cash and current assets,	2,505 95	Current liabilities,	28,997 24
		Profit and loss,	5,846 90
Grand total,	\$184,844 14	Grand total,	\$184,844 14

NORRISTOWN JUNCTION RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: November 8, 1879.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James Boyd,	Norristown, Pa.	W. R. Taylor,	Philadelphia, Pa.
J. S. Harris,	Philadelphia, Pa.	J. D. Landis,	"
Theodore Voorhees,.....	"	W. H. Slingluff,	Norristown, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated. kind of con-	Miles of line.
	From—	To—			
Norristown Junction Railroad.	Washington st., Norristown, Pa.	Marshall street, Norristown, Pa.	Philadelphia and Reading Ry. Co.	Agreement, .	0.57

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$58,229 74	Capital stock,	\$20,000 00
Cash and current assets,	3,146 10	Funded debt,	37,000 00
		Current liabilities,	162 50
		Accrued interest on funded debt not yet payable,	770 84
		Profit and loss,	3,442 50
Grand total,	\$61,375 84	Grand total,	\$61,375 84

NORTH BEND AND KETTLE CREEK RAILROAD COMPANY.

Date of organization: April 24, 1893.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. Howard,	Williamsport, Pa.	Jas. Gleason,	Gleasonton, Pa.
A. P. Pearley,	"	I. W. Gleason,	"
L. R. Gleason,	Canton, Pa.	F. A. Blackwell,	"
Chas. Gleason,	Driftwood, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Wm. Howard,	Williamsport, Pa.
First Vice President,	Robt. C. Lippincott,	Philadelphia, Pa.
Secretary,	I. W. Gleason,	Gleasonton, Pa.
Treasurer,	A. P. Pearley,	Williamsport, Pa.
Attorney or General Counsel,	Johnson & McNarney,	"
Auditor,	R. F. Blackwell,	Gleasonton, Pa.
General Manager,	F. A. Blackwell,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
North Bend and Kettle Creek Railroad, ..	Gleasonton,	Osborne,	12.00
Sander's Branch,	Jordan's,	Sander's,	2.00
Total mileage operated, .....	.....	.....	14.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$272,926 91	Capital stock,	\$75,000 00
Cost of equipment,	48,306 00	Current liabilities,	249,812 91
Other Assets:		Profit and loss,	57,005 61
Materials and supplies,	3,580 00		
Profit and loss,	57,005 61		
Grand total,	\$381,818 52	Grand total,	\$381,818 52

NORTH EAST PENNSYLVANIA RAILROAD COMPANY.

Date of organization: December 4, 1870.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Lowber Welsh, ..	Philadelphia, Pa.	Samuel S. Thompson, ..	Philadeiphia, Pa.
Theodore Voorhees,	"	Albert S. Paxson,	Holicong, Pa.
C. E. Henderson,	"	Henry D. Paxson, ...	Philadelphia, Pa.
D. Jones,	"	E. Lawrence Fell,	"
B. H. Ball,	"	Edwd. E. Paxson,	"
Isaac Warner, Jr.,	Hatboro, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
North East Pennsylvania Railroad,	Glenside, Pa.,	New Hope, Pa.,	25.64

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$730,549 80	Capital stock,	\$400,000 00
Cash and current assets,.....	2,766 59	Funded debt,	400,000 00
Profit and loss,	425,650 41	Current liabilities,	353,966 80
		Accrued interest on funded debt not yet payable,	5,000 00
Grand total,	\$1,158,966 80	Grand total,	\$1,158,966 80

NORTHERN CENTRAL RAILWAY COMPANY.

Date of organization: December 9, 1854.
Under laws of what government or state organized: Maryland and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green,	Philadelphia, Pa.	M. H. Arnot,	Elmira, N. Y.
H. Walters,	Baltimore, Md.	Wayne McVeagh,	Bryn Mawr, Pa.
J. D. Cameron,	New York, N. Y.	Michael Jenkins,	Baltimore, Md.
Luther S. Bent,	Philadelphia, Pa.	S. M. Prevost,	Philadelphia, Pa.
N. Parker Shortridge,...	Wynnewood, Pa.	A. Loudon Snowden,...	"
Chas. E. Pugh,	Philadelphia, Pa.	Samuel Rea,	"

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. Cassatt,	Philadelphia, Pa.
First Vice President,	John P. Green,	"
Second Vice President,	Chas. E. Pugh,	"
Third Vice President,	S. M. Prevost,	"
Fourth Vice President,	Samuel Rea,	"
Secretary,	Stephen W. White,	"
Treasurer,	A. W. Hendrix,	Baltimore, Md.
General Solicitor,	James A. Logan,	Philadelphia, Pa.
Comptroller,	R. W. Downing,	"
Assistant Comptroller,	M. Riebenack,	"
General Manager,	J. B. Hutchinson,	"
Chief Engineer,	W. H. Brown,	"
General Superintendent,	W. Heyward Myers,	Williamsport, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Northern Central Railway,	Baltimore, Md.,	Sunbury, Pa.,	136.82
Green Spring Branch,	Hollins, Md.,	Green Spring Jct., Md.	8.59
Rockville Branch,	Rockville, Pa.,	Dauphin, Pa.,	2.82
Shamokin Valley and Pottsville R. R., including branches.	Sunbury, Pa.,	Mt. Carmel, Pa.,	33.42
Elmira and Williamsport R. R.,	Williamsport, Pa.,	Elmira, N. Y.,	75.50
The Railroad of the Lykens Valley Railroad and Coal Co.	Millersburg, Pa.,	Williamstown, Pa., ...	19.29
Elmira and Lake Ontario Railroad,	Chemung Jct., N. Y., ..	Canandaigua, N. Y., ...	64.60
Branch,	Stanley, N. Y.,	Lodus Point, N. Y., ...	34.13
Branch,	Canandaigua, N. Y., ..	Canandaigua Lake, N. Y.	1.43
York, Hanover and Frederick R. R.,	York, Pa.,	Frederick, Md.,	53.65
Pennsylvania R. R., York Branch,	Wrightsville, Pa., ...	York, Pa.,	11.77
Pennsylvania R. R., Columbia Bridge, ..	Columbia, Pa.,	Wrightsville, Pa.,	1.11
Total mileage operated, .....	.....	.....	449.58

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$15,998,841 69	Capital stock,		\$11,462,300 00
Cost of equipment,		4,980,283 77	Funded debt,		9,402,000 00
Stocks owned,		4,915,508 95	Current liabilities,		1,401,256 77
Bonds owned,		75,225 40	Accrued interest on funded debt not yet payable,		201,291 25
Other permanent investments,		9,752 33	Mortgages and ground rents payable,		111,856 10
Cash and current assets,		1,168,214 05	Other liabilities,		477,943 56
Other Assets:			Extraordinary expenditure fund, ..		1,355,050 19
Materials and supplies,		222,600 80	Profit and loss,		3,692 621 81
Sundries,		497,861 18			
Construction and equipment suspense,		236,031 51			
Grand total,		\$28,104,319 68	Grand total,		\$28,104,319 68

NORTHERN LIBERTIES RAILWAY COMPANY.

Date of organization: August 7, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. P. Palmer,	Cleveland, O.	S. W. Tener,	Pittsburg, Pa.
J. S. Keefe,	Chicago, Ill.	R. McMillon,	"
C. L. Miller,	Pittsburg, Pa.	W. L. Hirsch,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Price,	Pittsburg, Pa.
First Vice President,	S. W. Tener,	"
Secretary,	A. F. Allen,	Chicago, Ill.
Treasurer,	S. L. Neely,	Pittsburg, Pa.
Auditor,	C. A. Vogt,	Cleveland, O.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Northern Liberties Railway Co.,	Sixteenth street, Allegheny and River.	Fifteenth St., Allegheny Valley R. R.	.66-2-3

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$5,572 19	Capital stock,	\$5,000 00
Cash and current assets,	7,112 84	Current liabilities,	3,504 00
Other Assets:		Profit and loss,	4,908 45
Materials and supplies,	727 42		
Grand total,	\$13,412 45	Grand total,	\$13,412 45

NORTH PENNSYLVANIA RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: April 8, 1852.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles A. Sparks,	Philadelphia, Pa.	Pemb. S. Hutchison,...	Philadelphia, Pa.
Edward C. Knight, Jr.,	"	Calvin Pardee,	"
H. M. Howe,	"	Charles E. Ingersoll,...	"
Edward Roberts, Jr.,...	"	Henry P. McKean,....	"
James Logan Fisher,...	"	Henry Lewis,	"
R. Dale Benson,	"	Alfred C. Harrison,...	"

OFFICERS.

Title.	Name.	Official Address.
President,	John H. Michener,	240 S. 3rd St., Philadelphia, Pa.
Secretary and Treasurer,	John H. Wise,	" "
Attorney or General Counsel,.....	William Rotch Wister,.	" "
Cashier,	David K. Fuller,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated. kind of con-	Miles of line.
	From—	To—			
North Pennsylv- ania R. R. Co.	Phila., Willow street.	Bethlehem,	Philadelphia and Reading Ry. Co.	Lease,	55.00
	Jenkintown, ...	Middle Dela., River.		.....	20.50
	Lansdale,	Doylestown,....		.....	10.30
Total mileage,...	.....	.....	.....	.....	85.40

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$10,354,524 88	Capital stock,	\$4,720,850 00
Cost of equipment,	1,752,135 65	Funded debt,	7,518,000 00
Stocks owned,	49,465 00	Current liabilities,	384,113 91
Bonds owned,	6,300 00	Real estate mortgages,	118,608 00
Other permanent investments,...	25,265 26	Ground rents,	47,854 30
Cash and current assets,	378,128 79	Profit and loss,	98,566 30
Other assets,	322,172 93		
Grand total,	\$12,887,992 51	Grand total,	\$12,887,992 51

NYPANO RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: March 16, 1896.
Under laws of what government or state organized: Ohio and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. B. Thomas,	New York, N. Y.	J. C. Moorhead,	Cleveland, O.
J. G. McCullough,	"	E. R. Perkins,	"
Charles Steele,	"	Geo. B. Wick,	Youngstown, O.
S. Spencer,	"	J. H. Dynes,	"
S. E. Williamson,	Cleveland, O.		

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	P. O. Box 839, New York, N. Y.
Vice President,	S. E. Williamson,	Cleveland, Ohio.
Secretary,	J. H. Dynes,	P. O. Box 839, New York, N. Y.
Treasurer,	J. W. Platten,	" "
Assistant Secretary,	J. A. Middleton,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated. kind of con-	Miles of line.
	From—	To—			
Nypano R. R.,....	Salamanca, N. Y.	Dayton, O.,....	Erle Railroad Co.,		388.04
Franklin Branch,..	Buchanan Jct.,..	Oil City, Pa.,....	Erle Railroad Co.,		33.78
Youngstown and Austintown.	Youngstown, O.	Leadville Coal Mines.	Erle Railroad Co.,		3.20
Youngstown and Austintown.	Mahoning Jct.,..	Coal mines,	Erle Railroad Co.,		5.29
Total mileage,...					430.31

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$48,000,000 00	Capital stock,	\$20,000,000 00
		Funded debt,	28,000,000 00
Grand total,	\$48,000,000 00	Grand total,	\$48,000,000 00

OHIO AND BALTIMORE SHORT LINE RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: May 10, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. N. Brady,	Washington, Pa.	George E. McCague, ..	Pittsburg, Pa.
Frank Ehlin,	Baltimore, Md.	Thos. B. Riter,	"
F. J. Hearne,	Pittsburg, Pa.	J. F. Supplee,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated. kind of con-	Miles of line.
	From—	To—			
Ohio and Baltimore Short Line Ry. Co.	Greene, Pa.,....	Elm Siding, Pa.	Baltimore & Ohio R. R. Co.	Ownership of stock.	9.30

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$790,000 00	Capital stock,	\$290,000 00
		Funded debt,	500,000 00
Grand total,	\$790,000 00	Grand total,	\$790,000 00

OHIO CONNECTING RAILROAD COMPANY.

Operated by Pittsburg, Cincinnati, Chicago and St. Louis Railway Company.
Date of organization: November 22, 1886.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edw. B. Taylor,	Pittsburg, Pa.	J. J. Brooks,	Pittsburg, Pa.
Jos. Wood,	"	Jno. W. Renner,	"
J. J. Turner,	"	L. L. Gilbert,	"

OFFICERS.

Title.	Name.	Official Address.
President,	James McCrea,	Pittsburg, Pa.
Vice President,	Jos. Wood,	"
Secretary,	S. B. Liggett,	"
Treasurer,	T. H. B. McKnight,	"
Auditor,	Jno. W. Renner,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated. kind of con-	Miles of line.
	From—	To—			
Ohio Connecting Railway.	Jct. with P., C. C. & St. L. Ry Co., two miles west of Birmingham.	Jct. with Pittsburg, Fort Wayne and Chicago Ry. Co., at Verner Sta., Pa.	Pittsburg, Cincinnati, Chicago & St. Louis Railway Co.	.....	2.75
Sheridan Branch,...	Jct. with main line.	Jct. with P., C., C. & St. L. Ry. 2.5 miles west of Birmingham.	.....	.....	.52
Total mileage,...	.....	.....	.....	.....	3.27

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,700,565 28	Capital stock,	\$839,000 00
Lands owned,	57,082 33	Current liabilities,	918,647 61
Cash and current assets,	138,672 22	Profit and loss,	138,672 22
Grand total,	\$1,896,319 83	Grand total,	\$1,896,319 83

OHIO RIVER JUNCTION RAILROAD COMPANY.

Date of organization: January 18, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. A. Park,	Rochester, Pa.	Wm. Bald,	Bellevue, Pa.
J. H. Park,	"	H. E. McLain,	Pittsburg, Pa.
John Warren,	Beaver Falls, Pa.	J. S. Edwards,	Rochester, Pa.
S. Morgan,	Freedom, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	Win. Bald,	Bellevue, Pa.
First Vice President,	S. Morgan,	Freedom, Pa.
Secretary,	J. S. Edwards,	Rochester, Pa.
Attorney or General Counsel,	R. S. Holt,	Beaver, Pa.
General Manager,	W. A. Park,	Rochester, Pa.
Chief Engineer,	Jas. D. White,	"
General Superintendent,	J. M. Beal,	Beaver, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ohio River Junction R. R. Co.,	A point in borough of Rochester, Pa.	A point in New Se- wickly township.	3.40

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$106,100 00	Capital stock,	\$250,000 00
Cash and current assets,	159,040 21	Current liabilities,	11,398 23
		Profit and loss,	3,741 98
Grand total,	\$265,140 21	Grand total,	\$265,140 21

OLEONA RAILROAD COMPANY.

Under laws of what government of state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. E. Olmsted,	Harrisburg, Pa.	Wm. M. Feckles, Jr.,	Harrisburg, Pa.
G. M. Whitney,	"	A. C. Stamm,	"
H. C. Houtz,	"	W. M. Oglesby,	"
J. W. Milhouse,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	M. E. Olmsted,	Harrisburg, Pa.
Vice President,	C. W. Goodyear,	Buffalo, N. Y.
Secretary,	F. A. Lehr,	"
Treasurer,	E. O. Cheney,	"
Assistant Secretary,	G. M. Whitney,	Harrisburg, Pa.
Chief Engineer,	H. Herden,	Galeton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of Line for each road named.
	From—	To—	
Oleona Railroad,	Cross Fork, Pa.,	Oleona, Pa.	8.07

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$69,224 88	Capital stock,	\$1,800 00
Cash and current assets,	1,800 00	Current liabilities,	69,224 88
Grand total,	\$71,024 88	Grand total,	\$71,024 88

OLEY VALLEY RAILROAD COMPANY.

Date of organization: September, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John A. Rigg,	Reading, Pa.	H. W. Biddle,	Reading, Pa.
R. L. Jones,	"	R. N. Casson,	"
Isaac Eckert,	"	R. N. Melvain,	"
J. L. Boyer,	"	J. M. Miller,	"
E. J. Moore,	"	W. A. Rigg,	"
Henry C. Moore,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	John A. Rigg,	Reading, Pa.
First Vice President,	Henry C. Moore,	"
Secretary and Treasurer,	Wm. S. Bell,	"
General Superintendent,	S. E. Rigg,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Oley Valley Railway Co.,	Reading, Pa.,	Royertown,	18.75

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$445,101 67	Capital stock,	\$250,000 00
Cost of equipment,	55,852 78	Funded debt,	250,000 00
Cash and current assets,	37,068 78	Current liabilities,	36,508 43
		Profit and loss,	1,514 80
Grand total,	\$538,023 23	Grand total,	\$538,023 23

ONTARIO, CARBONDALE AND SCRANTON RAILROAD COMPANY.

Operated by New York, Ontario and Western Railway Company.
Date of organization: October 3, 1889.
Under laws of what government or state organized: New York and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
O. D. Ashley,	New York, N. Y.	Thomas P. Fowler, ...	New York, N. Y.
C. Ledyard Blair,	"	Gerald L. Hoyt,	"
James E. Burr,	Carbondale, Pa.	John B. Kerr,	"
Henry W. Cannon,	New York, N. Y.	Albert S. Roe,	"
James E. Childs,	"	Grant B. Schley,	"
Francis R. Culbert,	Newburg, N. Y.	Charles S. Whelen, ...	Philadelphia, Pa.
Chauncey M. Depew, ...	New York, N. Y.		

OFFICERS.		
Title.	Name.	Official Address.
President,	Thomas P. Fowler,	New York, N. Y.
Vice President,	James E. Childs,	"
Secretary and Treasurer,	Richard D. Rickard,	"
General Manager,	James E. Childs,	"
Chief Engineer,	Edward Canfield,	Middletown, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Ontario, Carbon- dale and Scranton Ry.	Cadosia, N. Y.,	Scranton, Pa.,...	New York, Ontario and Western Ry. Co.	Lease,	53.66
	Cadosia, N. Y.,	Scranton, Pa.,...		Sub-lease, ..	.39
Total mileage,...	.....	.....	.....	.....	54.06

GENERAL BALANCE SHEET.			
Assets.		Total.	
Cost of road,		\$3,809,077 98	
Cash and current assets,		13,042 14	
Grand total,		\$3,822,120 12	
Liabilities.		Total.	
Capital stock,		\$1,500,000 00	
Funded debt,		1,500,000 00	
Current liabilities,		487,889 26	
Accrued interest on funded debt not yet payable,		6,250 00	
Profit and loss,		327,980 86	
Grand total,		\$3,822,120 12	

PENCOYDE AND PHILADELPHIA RAILROAD COMPANY.

Date of organization: December 15, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.	
Names.	Official Address.
Chas. Major,	Pencoyd, Pa.
J. A. Hatfield,	100 Broadway, New York, N. Y.
Chas. S. Belsterling,	259 S. Fourth street, Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. Major,	Pencoyd, Pa.
First Vice President,	Chas. Major,	"
Secretary and Treasurer,	W. C. Smith,	"
Auditor,	D. P. Sailer,	"
General Manager,	Chas. Major,	"
Chief Engineer,	T. M. Lavelle,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pencoyd and Philadelphia R. R.,	Pencoyd,	Wissahickon,	1.15

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$35,538 23	Capital stock,	\$5,000 00
Cash and current assets,	4,777 82	Current liabilities,	34,916 05
		Profit and loss,	400 00
Grand total,	\$40,316 05	Grand total,	\$40,316 05

PENNSYLVANIA RAILROAD COMPANY.

Date of organization: March 30, 1847, act of incorporation was approved April 13, 1846. Letters patent issued February 15, 1847. First election of directors held March 30, 1847.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Alexander M. Fox,	Philadelphia, Pa.	Effingham B. Morris, ..	Philadelphia, Pa.
N. Parker Shortridge, ..	Wynnewood, Pa.	Thos. De Witt Cuyler, ..	"
William L. Elkins,	Philadelphia, Pa.	James McCrea,	Pittsburg, Pa.
Alexander J. Cassatt, ..	"	Lincoln Godfrey,	Philadelphia, Pa.
Clement A. Griscom, ..	"	John P. Green,	"
Amos R. Little,	"	Charles E. Pugh,	"
William H. Barnes, ...	"	Sutherland M. Prevost	"
George Wood,	"	Samuel Rea,	"
C. Stewart Patterson, ..	"		

OFFICERS.		
Title.	Name.	Official Address.
President,	A. J. Cassatt,	Broad Street Sta., Philadelphia.
First Vice President,	John P. Green,	" " "
Second Vice President,	Chas. E. Pugh,	" " "
Third Vice President,	S. M. Prevost,	" " "
Fourth Vice President,	Samuel Rea,	" " "
Secretary,	Lewis Neilson,	" " "
Treasurer,	R. W. Smith,	" " "
General Solicitor,	James A. Logan,	" " "
Comptroller,	R. W. Downing,	" " "
Assistant comptroller,	M. Riebenack,	" " "
General Manager,	J. B. Hutchinson,	" " "
Chief Engineer,	Wm. H. Brown,	" " "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Filbert Street Extension,	Phila. Broad St., Sta.	W. Philadelphia, Pa.,	.97
Philadelphia and Columbia Railroad,....	W. Philadelphia, Pa.,	Columbia, Pa.,	79.89
Pennsylvania Railroad,	Harrisburg, Pa.,	Pittsburg, Pa.,	248.24
Total main line,			329.01
Delaware Extension,	In Philadelphia, Pa.,		7.81
Swanson Street Branch,	In Philadelphia, Pa.,		1.22
Girard Point Branch,	In Philadelphia, Pa.,		2.06
Schuylkill River Branch,	In Philadelphia, Pa.,		3.19
Fifty-second Street Branch,	In Philadelphia, Pa., .....		.11
Frazer Branch,	Frazer, Pa.,	Zermatt, Pa.,	1.60
Trenton Cut-Off Branch,	Glen Loch, Pa.,	Morrisville, Pa.,	45.61
Lancaster Cut-off Branch,	At Lancaster, Pa.,		2.42
Columbia Branch,	Columbia, Pa.,	S. Columbia, Pa., .....	.53
Columbia Bridge,	Columbia, Pa.,	Wrightsville, Pa.,	1.11
York Branch,	Wrightsville, Pa.,	York, Pa.,	11.77
Tyrone Branch,	Tyrone, Pa.,	Vail, Pa.,	3.15
Holidaysburg Branch,	Altoona, Pa.,	Holidaysburg, Pa., ..	10.99
Morrison's Cove Branch,	Holidaysburg, Pa., ..	Henrietta, Pa.,	18.90
Bloomfield Branch,	Roaring Springs, Pa.,	Ore Hill, Pa.,	3.00
Martinsburg Branch,	Martinsburg Jct., Pa.,	Martinsburg, Pa., .....	.70
Williamsburg Branch,	Williamsburg Jc., Pa.,	Mount Etna, Pa.,	31.61
Canoe Creek Branch,	Williamsburg, Pa., ..	Moore's Hill, Pa.,	2.62
Crissman Branch,	Jc. Canoe Creek Brch. Pa.	Terminus, Pa.,	1.24
Clapper Branch,	Jc. Canoe Creek Brch. Pa.	Terminus, Pa., .....	.76
Springfield Branch,	Springfield Jct., Pa.,	Oreminea, Pa.,	8.20
Clover Creek Branch,	Clover Creek Jct., Pa.	Quarries, Pa.,	2.38
Lilly Branch,	Lilly, Pa.,	Coal Mines, Pa.,	2.12
Ben's Creek Branch,	Bens Creek, Pa.,	Coal Mines, Pa.,	1.61
Sonman Branch,	Sonman, Pa.,	Terminus, Pa., .....	.77
Martins Branch,	Near Portage, Pa., ..	Coal Tipple, Pa.,	3.62
Wilmore Branch,	Near Bens Creek, Pa.,	Near Summerhill, Pa.,	.60
Summerhill Branch,	Summerhill, Pa.,	South Fork, Pa.,	2.63
Johnstown Branch,	Conemaugh, Pa.,	Johnstown, Pa.,	1.60
Alexandria Branch,	Donohue, Pa.,	Crab Tree,	8.12
Brush Creek Branch,	Jeanette, Pa.,	Terminus, Pa., .....	.51
Bull Run Branch,	Jeanette, Pa.,	Terminus, Pa., .....	.71
Manor Branch,	Manor, Pa.,	Claridge, Pa.,	4.30
Youghiogheny Branch,	Irwin, Pa.,	Gratztown, Pa.,	10.19
Turtle Creek Branch,	Stewart, Pa.,	Export, Pa.,	10.86
Lyons Run Branch,	Saunders, Pa.,	Terminus, Pa.,	3.87
East Pittsburg Branch,	Stewart, Pa.,	Union R. R., Pa.,	5.90
Indiana Branch,	Blairsville Int., Pa.,	Indiana, Pa.,	18.91
Tearing Run Branch,	Tearing Run, Pa., ..	Terminus, Pa., .....	.83
Homer and Cherry Tree Branch,	Homer and Cherry Tree Jct., Pa.	Terminus, Pa., .....	.45
Port Perry Branch,	Near E. Pittsburg, Pa.,	Thomson, Pa.,	1.32
Branch,	W. Philadelphia, Pa.,	New Boston Jct., Pa.,	101.30
Branch,	Manayunk, Pa.,	West Manayunk, Pa.,	1.28

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—		
Branch,	Phoenixville, Pa.,	Frazer, Pa.,	10.65
Branch,	Court St., Reading, Pa.	6th St., Reading, Pa.,	.98
Branch,	Pottsville, Pa.,	Primrose, Pa.,	7.49
Branch,	Morea, Pa.,	Morea Breaker, Pa.,	1.00
Branch,	Franckville, Pa.,	Shenandoah, Pa.,	4.98
Branch,	Shenandoah, Pa.,	West Penn Col., Pa.,	2.54
Branch,	Rock Glen Jct., Pa.,	Nescopee, Pa.,	11.96
Branch,	Tomhicken, Pa.,	Sunbury, Pa.,	43.44
Branch,	Catawissa, Pa.,	Wilkes-Barre, Pa.,	43.12
Branch,	Nanticoke, Pa.,	Glen Lyon, Pa.,	4.69
Branch,	Nanticoke, Pa.,	West Nanticoke, Pa.,	.61
Branch,	Sellinsgrove, Pa.,	Lewistown Jct., Pa.,	44.74
Branch,	Lewistown, Pa.,	Milroy, Pa.,	11.14
Branch,	Dillerville, Pa.,	Harrisburg, Pa., ...	
Harrisburg, Portsmouth, Mt. Joy and Lancaster Railroad.	Columbia, Pa.,	Branch Int., Pa., ...	52.61
Harrisburg, Portsmouth, Mt. Joy and Lancaster Railroad.	Zermatt, Pa.,	West Chester, Pa., ...	5.22
West Chester Railroad,	Lancaster, Pa.,	Quarryville, Pa.,	15.21
Lancaster and Reading N. G. R. R.,	Vall, Pa.,	Curwensville & Brch., Pa.	129.16
Tyfone and Clearfield Railway,	Bollivar, Pa.,	Allegheny City and Branch, Pa.	129.03
Western Pennsylvania Railroad,	Trenton, N. J.,	Jersey City, N. J., ...	
United New Jersey Railroad and Canal Co.'s Lines.	Camden, N. J.,	S. Amboy, N. J., & Branches.	144.91
United New Jersey Railroad and Canal Co.'s Lines.	Jersey City, N. J., ...	New York, N. Y., ...	1.00
Hudson River Ferries,	Morrisville, Pa.,	Trenton, N. J., .....	.19
Trenton-Delaware Bridge,	Kensington, Pa.,	Morrisville, Pa., and Branches.	26.50
Philadelphia and Trenton Railroad,	Germantown Jct., Pa.	Chestnut Hill, Pa., and Branches.	
Connecting Railway,	Mantua, Phila., Pa.,	Frankford Jct., and Branches.	36.19
Connecting Railway,	In Philadelphia, Pa.,	.....	4.62
River Front Railroad,	Kingston, N. J.,	Rocky Hill, N. J.,	2.33
Rocky Hill Railroad and Transportation, Camden and Burlington Co. R. R.,	Camden, N. J.,	Pemberton, N. J., and Branches.	29.61
Vincentown Branch Railroad,	Ewansville, N. J.,	Vincentown, N. J., ...	2.84
Mt. Holly, Lumberton & Meadford R. R.	Mt. Holly, N. J.,	Medford, N. J.,	5.95
Ridgway and Clearfield Railroad,	Ridgway, Pa.,	Falls Creek, Pa.,	27.23
Masontown and New Salem Railroad, ...	Moser Run Jct., Pa.,	Buffington, Pa.,	6.04
Downingtown and Lancaster Railroad, ...	Downingtown, Pa., ...	Conestoga Jct., Pa.,	27.52
Pomeroy and Newark Railroad,	Pomeroy, Pa.,	Near Newark, Del., ...	26.70
Bedford and Bridgeport Railway,	Mt. Dallas, Pa.,	Pa. and Md. State Line Branches.	49.17
Lewisburg and Tyrone Railroad,	Tyrone, Pa.,	Fairbrook, Pa., and Branches.	85.12
Lewisburg and Tyrone Railroad,	Montandon, Pa.,	Near Lemont, Pa., ...	
Bald Eagle Valley Railroad,	Vall, Pa.,	Lock Haven, Pa., and Branches.	92.63
Tipton Railroad,	Tipton, Pa.,	Coal Mines, Pa.,	4.44
Cambria and Clearfield Railroad,	Cresson Jct., Pa.,	Glen Campbell Jct., Pa. & Branches.	102.66
Cresson and Irvonia Railroad,	Cresson, Pa.,	Irvonia, Pa., and Branches.	29.54
Ebensburg and Black Lick Railroad,	Ebensburg, Pa.,	Near Vintondale, Pa., and Branches.	20.83
South Fork Railroad,	South Fork, Pa.,	Scalp Level, Pa., and Branches.	44.94
South West Pennsylvania Railway,	Near Greensburg, Pa.	Fairchance, Pa., and Branches.	123.82
Monongahela and Washington R. R., ...	Monongahela, Pa.,	Ellsworth, Pa.,	14.29
Pittsburg, Virginia and Charleston Ry.,	Pittsburg, S. Side, Pa.	W. Brownsville, Pa., and Branches.	94.78
Perth Amboy and Woodbridge R. R.,	Near Rahway, N. J.,	Perth Amboy, N. J.,	6.40
Millstone and New Brunswick R. R.,	Millstone Jct., N. J.,	East Millstone, N. J.,	6.64
Belvidere Delaware Railroad,	Trenton, N. J.,	Manunka Chunk, N.J. and Branch.	81.00
Freehold and Jamesburg Agl. R. R.,	Jamesburg, N. J.,	Sea Girt, N. J.,	27.54
Columbus, Kinkora & Springfield R. R.,	Kinkora, N. J.,	New Lisbon, N. J., ..	10.84
Philadelphia and Long Branch R. R., ...	Birmingham, N. J.,	Bay Head Jct., N. J., and Branches.	49.07
Philadelphia and Beach Haven R. R., ...	Manahawken, N. J.,	Beach Haven, N. J.,	12.09
New York Bay Railroad,	Near Waverly, N. J.,	Crossing C. B. R. of N. J. & Branches.	9.44
Delaware River Railroad and Bridge, ...	Frankford Jct., Phila	Pensauken Jct., N. J. and Branches.	10.27

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Philadelphia and Erie Railroad,	Sunbury, Pa.,	Erie, Pa., and Brchs.	304.80
Johnsonburg Railroad,	Johnsonburg, Pa., ...	Clermont, Pa.,	19.69
Western New York & Pennsylvania Ry.,	Buffalo, N. Y.,	Emporium, Pa.,	576.39
Western New York & Pennsylvania Ry.,	Buffalo, N. Y.,	Oil City, Pa., and Branches.	
Kinzua Valley Railroad,	Morrisons, Pa.,	West Line, Pa.,	10.00
Allegheny Valley Railway,	Oil City, Pa.,	Pittsburg, Pa.,	260.51
Allegheny Valley Railway,	Red Bank, Pa.,	Driftwood, Pa.,	
Pennsylvania and North Western R. R.,	Bellwood, Pa.,	Horatio, Pa., and Branches.	78.64
Total mileage used by Pennsylvania R. R. Co. for its statistics,			3,681.92
Lines Operated Under Trackage Rights.			
New York and Long Branch R. R.,	Perth Amboy, N. J., ..	Bay Head, N. J.,	38.04
Central Railroad of New Jersey,	Woodbridge Jct., N.J.	Perth Amboy, N. J., ..	1.70
Lehigh Valley Railroad,	New Boston, Pa.,	Tomhicken, Pa.,	25.49
Philadelphia and Reading Railway,	Wetherill Jct., Pa., ...	Frackville, Pa.,	3.20
Pennsylvania Railroad in Maryland,	State Line Pa. & Md.	Cumberland, Md.,	6.10
Piedmont and Cumberland Railroad,	In Cumberland, Md., ...	.....	.40
Pittsburg, Cincinnati, Chicago and St. Louis Railway.	Pittsburg Station, Pa.	Pittsburg, S. Side, Pa.	1.20
Northern Central Railway,	Selinsgrove Jct., Pa.,	Sunbury, Pa.,	5.00
Pemberton and Hightstown Railroad	Pemberton, N. J.,	Lewistown, N. J.,	2.60
Union Transportation Co.			
Total mileage operated,			3,765.56

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$95,015,153 63	Capital stock,	\$204,374,850 00
Cost of equipment,	42,978,823 71	P. R. R. dividend scrip of May 31, 1893,	2,543 00
Stocks owned,	168,151,635 30	Allotment stock, Jan., 1900, June, 1901 and scrip,	8,907 50
Bonds owned,	32,602,293 65	Funded debt,	86,358,840 00
Other permanent investments,	245,444 94	Installments P. R. R. Co. 3½ per cent. conv. bonds,	24,924,556 25
Girard L. & Trust Co., special equip. 4 per cent. equip. trust gold loan,	3,000,000 00	Current liabilities,	43,529,134 99
Construction and equipment suspense,	8,197,335 55	Real estate mortgages,	5,340,616 91
Harrisburg, Portsmouth, Mt. Joy and Lancaster R. R. Co., cost as represented by guar. stock and bonds,	1,882,550 00	Accrued interest on funded debt not yet payable,	1,660,630 21
Cash and current assets,	44,999,219 81	Harrisburg, Portsmouth, Mt. Joy and Lancaster R. R. Co. guaranteed stock and bonds,	1,882,550 00
Managers of trust created Oct. 9, 1878,	5,146,319 49	Securities W. N. J. R. R. & Coal Co.,	3,283,462 25
Other Assets:		Fund for purchase of securities guaranteed by P. R. R. Co. created Oct. 9, 1878,	5,146,319 49
Materials and supplies,	6,391,121 07	Sinking fund Penna. R. R. Co. consolidated mortgage bonds and S. H. & W. Ry. Co. bonds,	7,652,520 00
Sinking fund,	5,801,740 00	Extraordinary expenditure fund,	5,000,000 00
W. N. J. R. R. Co. securities,	3,283,462 25	Profit and loss,	28,530,168 80
Grand total,	\$417,695,099 40	Grand total,	\$417,695,099 40

PENNSYLVANIA COMPANY.

Date of organization: April 1, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Cassett,	Philadelphia, Pa.	Charles E. Pugh,	Philadelphia, Pa.
James McCrea,	Pittsburg, Pa.	N. P. Shortridge,	"
Joseph Wood,	"	Samuel Rea,	"
J. J. Turner,	"	George Wood,	"
Edward B. Taylor,	"	C. Stuart Patterson...	"
Jno. P. Green,	Philadelphia, Pa.	L. F. Loree,	Baltimore, Md.
William H. Barnes,	"		

OFFICERS.

Title.	Name.	Official Address
President,	A. J. Cassatt,	Philadelphia, Pa.
First Vice President,	James McCrea,	Pittsburg, Pa.
Second Vice President,	Joseph Wood,	"
Third Vice President,	J. J. Turner,	"
Fourth Vice President,	E. B. Taylor,	"
Secretary,	S. B. Liggett,	"
Assistant Secretary,	S. H. Church,	"
Treasurer,	T. H. B. McKnight,	"
Assistant Treasurer,	R. R. Reed,	"
General Counsel,	J. J. Brooks,	"
Assistant Counsel,	L. L. Gilbert,	"
Assistant Counsel,	A. P. Burgwin,	"
Comptroller,	Jno. W. Renner,	"
Assistant Comptroller,	Albert McElvey,	"
Auditor Freight Receipts,	Jno. M. Lyon,	"
Auditor Passenger Receipts,	C. S. Covert,	"
Auditor Disbursements,	D. C. Copperstone,	"
General Manager,	G. L. Peck,	"
Chief Engineer,	Thos. Rodd,	Philadelphia, Pa.
Chief of Motive Power,	Theodore N. Ely,	Fort Wayne, Ind.
Superintendent of Motive Power,...	D. F. Crawford,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Rochester, Beaver Falls & Western Ry.,	Jc. Marginal R. R., Beaver Falls.	Sixth Ave., Beaver Falls.	.55
South Chicago and Southern Railroad,...	Colehour Jct., Ill.,...	Bernice, Ill.,	9.32
	Hegewisch, Ill.,	Indiana State Line...	.93
	Illinois State Line, ..	Clarke Jct., Ind.....	7.56
	Hegewisch, Ill.,	100th St., Chicago, Ill.	4.43
Pittsburg, Fort Wayne and Chicago Ry	Pittsburg, Pa.,	Chicago, Ill.,	468.32
Cummings Branch,	South Chicago, Ill.,...	Cummings, Ill.,	1.57

PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Massillon and Cleveland R. R.,	Massillon Jct., O.,....	Clinton, O.,	12.23
Erie and Pittsburg Railroad,	New Castle, Pa.,	Girard Jct., Pa.,	81.65
Dock Branch at Erie, Pa.	Jct. with main line,..	State St., Erie, Pa.,..	2.47
Cleveland and Pillsburg Railroad,	Rochester, Pa.,	Cleveland, O.,	123.89
River Division,	Yellow Creek, O.,	Bellaire, O.,	43.44
Tuscarawas Branch,	Bayard, O.,	New Philadelphia, O.	31.10
Salineville Branch,	Salineville, O.,	Pittsburg Coal Co's Mines, Carroll Co., Ohio.	3.40
New Castle and Beaver Valley R. R.,...	Homewood, Pa.,	New Castle, Pa.,.....	14.95
Pittsburg, Youngstown and Ashtabula R. R.	Kenwood, Pa.,	Ashtabula, O.,	99.55
Clearfield Branch,	Jc. near Heselton, O.,	Tube Works, O.,	1.19
Alliance Branch,	Niles, O.,	Alliance Jct., O.,.....	24.90
Pittsburg, Ohio Valley and Cincinnati R. R.	Bellaire, O.,	Powhatan, O.,	15.27
Toledo, Walhonding Valley and Ohio Railroad.	Coshocton, O.,	W. Londonville, O.,...	45.42
Rolling Mill Railroad,	Toledo Jct., O.,	Toledo, O.,	79.98
Marginal R. R., Beaver Falls, Pa.,.....	Jct. T. W. V. & O. R. R., E. Toledo, O.	Maumee Rolling Mill E. Toledo, O.	.71
Cleveland and Marietta Railway,.....	Jct. with P., F. W. & C. Ry.	Point on Second Ave., Beaver Falls.	2.96
Indianapolis and Vincennes Railroad,...	Marietta, O.,	Canal Dover, O.,.....	103.13
Island Coal, Branch & Dugger Ex.,..	Indianapolis, Ind.,...	Vincennes, Ind.,	116.92
Gosport Branch,	Bushrod, Ind.,	Duggersville, Ind.,...	11.88
New Castle Branch (W. N. Y. & P. Ry.)	Gosport, Ind.,	Stinesville, Ind.,	4.31
Volant Branch (W. N. Y. & P. Ry.),....	Mahonington, Pa., ...	Stoneboro, Pa.,	37.62
Lake Shore and Michigan Southern Ry.,	Leesburg, Pa.,	Limestone Quarries on Wolf Creek, Pa.	11.93
Lake Shore and Michigan Southern Ry.,	Stoneboro, Pa.,	Oil City, Pa.,	29.70
Union Railway,	Girard Jct., Pa.,	Erie, Pa.,	16.74
	Indianapolis, Ind.,...	.....	.12
Total mileage operated, .....	.....	.....	1,407.93

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of real estate,	\$1,389,686 27	Capital stock,	\$40,000,000 00
Cost of equipment,	7,968,094 30	Funded debt,	59,773,614 36
Stocks owned,	83,410,093 33	Current liabilities,	15,007,654 97
Bonds owned,	10,475,801 45	Real estate mortgages,	60,000 00
Other permanent investments, ...	1,362,438 21	Accrued interest on funded debt not yet payable,	340,843 19
Cash and current assets,	6,114,671 51	Accrued principal on car trust equipment not yet payable,.....	179,852 59
Other Assets:		Due lessor companies for supplies,	831,831 58
Equipment trust payments,..	4,823,614 36	Profit and loss,	7,339,644 88
Materials and supplies,	2,058 796 79		
Sinking fund,	916,760 00		
Sundries,	1,574,064 52		
Betterments to leased roads,.	3,439,420 33		
Grand total,	\$123,533,441 07	Grand total,	\$123,533,441 07

PENNSYLVANIA AND NEW YORK CANAL AND RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.
Date of organization: Organized as North Branch Canal Company May 15, 1858. Name changed March 20, 1865.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. Hartshorne,	Philadelphia, Pa.	Wm. C. Alderson,	Philadelphia, Pa.
Wm. H. Sayre,	S. Bethlehem, Pa.	John R. Fanshawe, ..	"
Albert Lewis,	Bear Creek, Pa.	Isaac McQuilkin,	"
James W. Fuller,	Catasauqua, Pa.	David G. Baird,	"
Wm. Connell,	Scranton, Pa.	E. H. Albright,	New York, N. Y.
Elisha P. Wilbur,	S. Bethlehem, Pa.	Edw. T. Stotesbury,..	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Alfred Walter,	Philadelphia, Pa.
Secretary,	John R. Fanshawe,	"
Treasurer,	Wm. C. Alderson,	"
Comptroller,	Isaac McQuilkin,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated. kind of con-	Miles of line.
	From—	To—			
Pennsylvania and New York Canal and R. R. Co.	Wilkes-Barre, Pa.	New York State Line,	Lehigh Valley R. R. Co.	Lease,	93.97
Branches & Spurs,	.....	.....	.....	.....	42.03
Total mileage,...	.....	.....	.....	.....	141.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$8,147,968 92	Capital stock,	\$1,061,700 00
Lands owned,	127,241 81	Funded debt,	10,000,000 00
Profit and loss,	2,887,960 25	Current liabilities,	101,470 98
Grand total,	\$11,163,170 98	Grand total,	\$11,163,170 98

PENNSYLVANIA AND NORTH WESTERN RAILROAD COMPANY.

(For four months ending June 30, 1902.)
Operated by Pennsylvania Railroad Company.
Date of organization: January 1, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. H. Barnes,	Philadelphia, Pa.	Effingham B. Morris,.	Philadelphia, Pa
T. DeWitt Cuyler,.....	"	Wm. A. Patton,	"
Jno. P. Green,	"	N. P. Shortridge,.....	"

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	Vacancy.	"
Treasurer,	Tabor Ashton,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated. kind of con-	Miles of line.
	From—	To—			
Pennsylvania and North Western R. R. Branches,	Bellwood, Pa.,.	Horatio, Pa.,...	Pennsylvania R. R. Co.	Resolution of Board.	61.44
Total mileage,...					17.20
					78.64

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$4,181,629 31	Capital stock,	\$2,250,000 00
Cost of equipment,	570,261 42	Funded debt,	2,247,000 00
Stocks owned,	20,000 00	Current liabilities,	59,635 55
Cash and current assets,	234,085 00	Profit and loss,	515,840 18
Other Assets:			
Sinking fund,	16,500 00		
Grand total,	\$5,072,475 73	Grand total,	\$5,072,475 73

PEOPLE'S RAILWAY COMPANY.

Operated by Schuylkill Electric Railway Company and Schuylkill and Lehigh Valley Railroad Company.

Date of organization: May 24, 1865.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. C. Luther,	Pottsville, Pa.	J. P. Jones,	"
W. D. Baber,	"	L. F. Birgham,	"
Geo. S. Clemens,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	R. C. Luther,	Pottsville, Pa.
Secretary and Treasurer,	Wm. D. Pollard,	"
Superintendent,	Wm. D. Pollard,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated. kind of con-	Miles of line.
	From—	To—			
People's Railway, ..	Pottsville, Pa., ..	Minersville, Pa.	Schuylkill Electric Ry. Co., and Schuylkill and Lehigh Valley R. R. Co.	.....	4.40

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$99,246 07	Capital stock,	\$100,000 00
Cost of equipment,	1,287 29	Funded debt,	36,000 00
Cash and current assets,	27,019 23		
Profit and loss,	8,447 35		
Grand total,	\$136,000 00	Grand total,	\$136,000 00

PERKIOMEN RAILROAD COMPANY.

Date of organization: March 25, 1865.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees,	Philadelphia, Pa.	Howard Boyd,	Norristown, Pa.
C. E. Henderson,	"	D. K. Graber,	Pennsburg, Pa.
E. F. Smith,	"	Jonathan P. Hillegass,	"
J. H. Loomis,	"	Chas. M. Reed,	"
James M. Landis,	"	Jacob R. Hillegass.....	Norristown, Pa.
Thos. M. Richards, ...	"	Wm. F. Dannehower,	"

OFFICERS.

Title.	Name.	Official Address.
President,	James Boyd,	Philadelphia, Pa.
First Vice President,	Theodore Voorhees,	"
Second Vice President,	C. E. Henderson,	"
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Perkiomen Railroad,	Perkiomen Jct., Pa.,	Emaus, Pa.,	38.33

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,826,700 59	Capital stock,	\$1,500,000 00
Cost of equipment,	510 00	Funded debt,	1,924,600 00
Cash and current assets,	193,832 53	Current liabilities,	45,928 48
Other Assets:			
Materials and supplies,	7,930 48		
Profit and loss,	441,554 88		
Grand total,	\$3,470,528 48	Grand total,	\$3,470,528 48

PERRY COUNTY RAILROAD COMPANY.

Date of organization: February 4, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. H. Smiley,	New Bloomfield, Pa.	D. B. Milliken,	Landisburg, Pa.
James McIlhenny,	"	S. R. Lightner,	"
H. C. Shearer,	"	P. F. Duncan,	Duncannon, Pa.
Chas. A. Barnett,	"	George Pennell,	"
H. E. Shelbley,	"	Abram Bower,	Falling Springs, Pa.
H. Welcomer,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	Chas. H. Smiley,	New Bloomfield, Pa.
First Vice President,	D. B. Milliken,	Landisburg, Pa.
Second Vice President,	W. H. Miller,	York, Pa.
Secretary,	Jas. M. Barnett,	New Bloomfield, Pa.
Treasurer,	A. R. Johnson,	"
Auditor,	W. S. Selbert,	"
General Manager,	H. C. Shearer,	"
General Superintendent,	H. C. Shearer,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Perry County Railroad,	Duncannon, Pa.,	Landisburg, Pa.,	22.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$217,145 91	Capital stock,	\$97,900 00
Cost of equipment,	8,128 50	Funded debt,	125,000 00
Cash and current assets,	857 94	Current liabilities,	20,165 05
Other Assets:		Accrued interest on funded debt	
Materials and supplies,	240 00	not yet payable,	480 00
Sundries,	17,580 09	Profit and loss,	387 89
Grand total,	\$243,932 44	Grand total,	\$243,932 44

PHILADELPHIA AND BALTIMORE CENTRAL RAILROAD
COMPANY.

Operated by Philadelphia, Wilmington and Baltimore Railroad Company.
Date of organization: March 17, 1853.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Henry F. Kenney,	Philadelphia, Pa.	Samuel D. Ramsey,...	West Chester, Pa.
John P. Green,	"	Thos. V. Cooper,	Media, Pa.
N. P. Shortridge,	"	George S. Dare,	Rising Sun, Md.
Samuel Dickey,	Oxford, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Henry F. Kenney,	Philadelphia, Pa.
Vice President,	John P. Green,	"
Secretary,	Lewis Nelson,	"
Treasurer,	Robert W. Smith,	"
Assistant Secretary,	A. J. Connly,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated. kind of con-	Miles of line.
	From—	To—			
Philadelphia and Baltimore Central R. R.	W. Phila.,	Octarora Jct.,...	P., W. and B. R. R. Co.	As agent,...	62.60
	Wawa, Pa., ...	West Chester, Pa.	.....	.....	9.43
Branch,	Brandywine Summit.	Kaolin Works, ..	.....	.....	1.63
Chester Creek R.R.	Lamokin,	Lenni, .....	.....	.....	6.69
Total mileage,	.....	.....	.....	.....	80.35

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$4,078,693 89	Capital stock,		\$2,499,189 00
Stocks owned,		1,100 00	Funded debt,		2,200,000 00
Lands owned,		293,822 37	Ground rents,		26,512 50
Cash and current assets,		379,632 81	Current liabilities,		25,097 17
Profit and loss,		70,482 90	State of Maryland,		35,000 00
			Accrued interest on funded debt not yet payable,		17,333 33
Grand total,		\$4,803,132 00	Grand total,		\$4,803,132 00

PHILADELPHIA BELT LINE RAILROAD COMPANY.

Date of organization: May 10, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
James Dobson,	100 South Filbert street, Philadelphia, Pa.
Chas. H. Cramp,	Beach and Ben street, Philadelphia, Pa.
Walter F. Hager,	Philadelphia Bank Bldg., Philadelphia, Pa.
E. A. Hancock,	Bourse Building, Philadelphia, Pa.
Wm. H. Jenks,	28 Chestnut street, Philadelphia, Pa.
Carvin Pardee,	Praxel Building, Philadelphia, Pa.
Frank L. Neill,	367 Walnut street, Philadelphia, Pa.
Francis B. Reeves,	116 South Delaware avenue, Philadelphia, Pa.
Wm. W. Justice,	"
John T. Bailey,	Water and Morris streets, Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Francis B. Reeves,	308 Walnut St., Phila.
First Vice President,	Walter F. Hagar,	" "
Secretary,	John J. Curley,	" "
Treasurer,	Richard Tull,	" "
Attorney or General Counsel,	George S. Graham,	512 Crozer Bldg., Phila.
General Manager,	Ashbel Welch,	308 Walnut St., Phila.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main Line,	Allegheny Ave.,	Bridesburg,	2.66
Sidings, .....	.....	.....	1.14
Under contract with Penna. R. R. Co. Portion of their line and line of River Front R. R.	.....	.....	2.00
Total mileage operated, .....	.....	.....	5.80

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$218,177 95	Capital stock,	\$200,000 00
Cash and current assets,	1,107 76	Current liabilities,	19,285 71
Grand total,	\$219,285 71	Grand total,	\$219,285 71

PHIADELPHIA, BUSTLETON AND TRENTON RAILROAD COMPANY.

(Six months ending December 31, 1901.)
Operated by Pennsylvania Railroad Company.
Date of organization: May 1, 1893.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. D. Barclay,	Philadelphia, Pa.	Wm. A. Patton,	Philadelphia, Pa.
Jos. W. Crawford,	"	Thomas B. Rea,	New York, N. Y.
John P. Green,	"	George Wood,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	Albert Hewson,	"
Treasurer,	Teber Ashton,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated. kind of con-	Miles of line.
	From—	To—			
Philadelphia, Bustleton and Trenton Railroad.	North Penn Jct. Philadelphia, Pa.	Oxford Road, Philadelphia, Pa.	Pennsylvania R. Co.	.....	3.55

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,,	\$438,023 22	Capital stock,	\$438,450 00
Cash and current assets,	4,158 73	Profit and loss,	5,731 95
Grand total,	\$442,181 95	Grand total,	\$442,181 95

PHILADELPHIA AND CHESTER VALLEY RAILROAD COMPANY.

Date of organization: March 7, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. E. Henderson,	Philadelphia, Pa.	Theodore Voorhees, ..	Philadelphia, Pa.
James M. Landis,	"	W. R. Taylor,	"
Chas. Heebner,	"	Hugh De Haven,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Philadelphia and Chester Valley R. R., Cedar Hollow Branch,	Bridgeport, Pa.,.....	Downington, Pa.,....	21.49 2.44
Total mileage operated, .....	.....	.....	23.93

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,089,068 36	Capital stock,	\$755,100 00
Cash and current assets,	79,512 74	Funded debt,	390,510 00
Profit and loss,	109,087 51	Current liabilities,	148,501 50
		Accrued interest on funded debt not yet payable,	2,555 11
Grand total,	\$1,287,668 61	Grand total,	\$1,287,668 61

PHILADELPHIA AND DELAWARE COUNTY RAILROAD COM-
PANY.

Operated by Philadelphia, Wilmington and Baltimore Railroad Company.
Date of organization: April 2, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.	Stuart Wood,	Philadelphia, Pa.
John P. Green,	"	J. Randall Williams,..	"
Wm. A. Patton,	"	N. P. Shortridge,.....	"

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	Vacancy.	"
Treasurer,	Taber Ashton,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated. kind of con-	Miles of line.
	From—	To—			
Philadelphia and Delaware County R. R. Branches,	Fernwood,	Newtown Sq.,...	Phila., Wll. and Baltimore R. R. Co.	Resolutions of Board.	9.93
Total mileage,...					1.96
					11.89

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$601,007 51	Capital stock,	\$354,750 00
Cash and current assets,	4,029 09	Funded debt,	180,000 00
Profit and loss,	120,846 81	Current liabilities,	188,882 91
		Accrued interest on funded debt not yet payable,	2,250 00
Grand total,	\$ 725,883 91	Grand total,	\$ 725,883 91

PHILADELPHIA AND ERIE RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: April 3, 1837.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
N. P. Shortridge,	Wynnewood, Pa.	J. H. Catherwood,.....	Philadelphia, Pa.
John P. Green,	Philadelphia, Pa.	George Wood,	"
Sam'l G. Thompson, ...	"	Samuel Rea,	"
J. Bayard Henry,	"	Jos. W. Gross,	"
William L. Elkins,	"	Jas. Elverson,	"
Amos R. Little,	"	W. S. P. Shields,.....	"
William H. Barnes,....	"		

OFFICERS.

Title.	Name.	Official Address.
President,	N. Parker Shortridge,	Philadelphia, Pa.
Secretary and Treasurer,	J. S. Vanzandt,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia and Erie Railroad Company.	Sunbury, Pa.,...	Erie, Pa.,	Penna. Railroad Co.	.....	287.56
Branch,	Queens Run, Pa.	Terminus, .....	.....	.....	3.60
Branch,	Alleris, Pa., ...	Nisbet, Pa., ...	.....	.....	7.39
Branch,	Newberry, Pa.,	Williamsport, Pa.	.....	.....	1.93
Branch,	In Williamsport	.....	.....	.....	4.32
Total mileage,...	.....	.....	.....	.....	304.80

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$30,466,182 03	Capital stock,	\$10,385,000 00
Stocks owned,	28,962 50	Funded debt,	19,823,000 00
Cash and current assets,	1,827,628 88	Current liabilities,	288,546 59
Other Assets:		Accrued interest on funded debt not yet payable,	384,987 52
Materials and supplies,	12,346 24	Sundry items,	5,218 50
Sundries,	285,503 59	Renewal fund,	305,130 00
		Extraordinary expenditure fund, ..	400,000 00
		Profit and loss,	1,028,740 65
Grand total,	\$32,620,623 26	Grand total,	\$32,620,623 26

PHILADELPHIA AND FRANKFORD RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 12, 1892.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. W. Foulkrod,	Philadelphia, Pa.	John Lowber Welsh,...	Philadelphia, Pa.
D. C. Nimlet,	"	Theodore Voorhees,....	"
Wm. M. Horrocks,	"	C. E. Henderson,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia and Frankford Railroad.	Crescentville, Pa.	Frankford, Pa.,	Philadelphia and Reading Ry.	Agreement.	2.59

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$732,192 93	Capital stock,	\$500,000 00
Cash and current assets,	528,512 28	Funded debt,	500,000 00
		Current liabilities,	232,950 62.
		Profit and loss,	27,754 58
Grand total,	\$1,260,705 20	Grand total,	\$1,260,705 20

PHILADELPHIA, GERMANTOWN AND CHESTNUT HILL
RAILROAD COMPANY.

(For six months ending December 31, 1901.)
Operated by Pennsylvania Railroad Company.
Date of organization: December 18, 1882.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. L. Elkins,	Philadelphia, Pa.	C. Stuart Patterson,...	Philadelphia, Pa.
John P. Green,	"	Samuel Rea,	"
Chas. W. Henry,	"	N. P. Shortridge,.....	"

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel F. Huston,	Philadelphia, Pa.
Secretary,	Albert Hewson,	"
Treasurer,	Taber Ashton,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of con- tract operated.	Miles of line.
	From—	To—			
Philadelphia, Ger- mantown and Chestnut Hill R. R. Branches,	Germantown Jc.	Chestnut Hill,...	Pennsylvania R. R. Co.	Lease,	6.75
Total mileage,...					7.12
					13.87

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,284,984 15	Capital stock,	\$1,263,000 00
		Funded debt,	1,000,000 00
		Profit and loss,	21,984 15
Grand total,	\$2,284,984 15	Grand total,	\$2,284,984 15

PHILADELPHIA, GERMANTOWN AND NORRISTOWN RAIL-ROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: February 17, 1831.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. S. Wilson,	132 South Third street, Philadelphia, Pa.
Howard Boyd,	Norristown, Pa.
William Dulles,	262 South Sixteenth street, Philadelphia, Pa.
George H. Colket,	Fourth and Walnut streets, Philadelphia, Pa.
Richard A. F. Penrose,	460 Bullitt Building, Philadelphia, Pa.
John A. Brown, Jr.,	Real Estate Trust Building, Philadelphia, Pa.
Richard Doll,	1215 Spruce street, Philadelphia, Pa.
Jos. W. Johnson,	535 Chestnut street, Philadelphia, Pa.
Frederick V. Jorden,	Bryn Mawr, Pa.
James Tracy,	Conshohocken, Pa.
Edw. D. Foland,	104 South Fifth street, Philadelphia, Pa.
Elwood Rhoads,	Norristown, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	W. S. Wilson,	132 South Third street, Phila.
Secretary and Treasurer,	C. C. Wilson,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia, Ger- mantown and Norristown.	9th & Green,....	Germantown, ..	Philadelphia and Reading Ry. Co.	Lease,	6.40
Norristown Branch	Sixteenth St.,...	Norristown, ...	Philadelphia and Reading Ry. Co.	Lease,	14.20
Total mileage,...	.....	.....	.....	.....	20.60

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,639,872 83	Capital stock,	\$2,246,900 00
Cost of equipment,	367,988 09	Current liabilities,	64,635 95
Bonds owned,	3,952 00		
Plymouth Railroad,	274,495 19		
Cash and current assets,	18,716 51		
Other Assets:			
Sundries,	6,511 83		
Grand total,	\$2,311,535 95	Grand total,	\$2,311,535 95

PHILADELPHIA, HARRISBURG AND PITTSBURG RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: July 24, 1890.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Lowber Welsh,...	Philadelphia, Pa.	C. H. Quarles,	Philadelphia, Pa.
W. G. Besler,	"	Jos. S. Harris,	"
Charles Heebner,	"	C. E. Henderson,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia, Harrisburg & Pittsburg Railway.	Harrisburg, Pa.	Shippensburg, Pa.	Philadelphia and Reading Railway Company.	Lease,	47.17

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,997,113 19	Capital stock,	\$2,000,000 00
Cash and current assets,	10,002 32	Funded debt,	2,000,000 00
Profit and loss,	5,164 67	Current liabilities,	12,280 15
Grand total,	\$4,012,280 18	Grand total,	\$4,012,280 18

PHILADELPHIA, NEWTOWN AND NEW YORK RAILROAD COMPANY.

Date of organization: January 29, 1873.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Sam'l G. Thompson,...	Newtown, Pa.	George F. Baer,	Philadelphia, Pa.
Smith Harper,	"	B. H. Ball,	"
Jos. S. Harris,	"	Theodore Voorhees,....	"
John Lowber Welsh,...	Philadelphia, Pa.	C. E. Henderson,.....	"

OFFICERS.

Title.	Name.	Official Address.
President,	James Boyd,	Philadelphia, Pa.
First Vice President,	Theodore Voorhees,	"
Second Vice President,	C. E. Henderson,	"
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Philadelphia, Newtown and New York Railroad,	[Ere Av., Phila., Pa. [Olney, Pa.,	Newtown, Pa., Newtown Jct., Pa.,]	21.70

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,703,213 30	Capital stock,	\$1,625,000 00
Cash and current assets,	12,974 77	Funded debt,	1,417,000 00
Other Assets:		Current liabilities,	280,593 11
Materials and supplies,	4,699 81	Accrued interest on funded debt	
Profit and loss,	605,507 73	not yet payable,	3,802 50
Grand total,	\$3,326,395 61	Grand total,	\$3,326,395 61

PHILADELPHIA AND READING RAILWAY COMPANY.

Date of organization: November 17, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George C. Thomas,	Philadelphia, Pa.	H. A. Du Pont,	Philadelphia, Pa.
John Lowber Welsh,...	"	Charles Steele,	"
Henry P. McKean,....	"	Joseph S. Harris,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
First Vice President,	Theodore Voorhees,	"
Second Vice President,	C. E. Henderson,	"
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Attorney or General Counsel,	J. D. Campbell,	"
Comptroller,	D. Jones,	"
Chief Engineer,	Wm. Hunter,	"
General Superintendent,	W. A. Garrett,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Philadelphia and Reading Railway Main Line and Branches.	Philadelphia, Pa., ...	Pottsville, Pa., Reading, Pa., Harrisburg, Pa., and various terminals.	265.6
Allentown Railroad,	Topton, Pa.,	Kutztown, Pa.,	4.45
Catawissa Railroad,	Tameness, Pa.,	Newberry Junc., Pa.,	102.95
Colebrookdale Railroad,	Pottstown, Pa.,	Barto, Pa.,	12.84
Delaware and Bound Brook Railroad,...	Delaware River, N.J.	Bound Brook, N. J., Trenton, N. J., ...	33.81
East Mahanoy Railroad,	E. Mahanoy Jct., Pa.	St. Nicholas,	10.95
East Pennsylvania Railroad,	Reading, Pa.,	Allentown, Pa.,	35.78
Little Schuylkill and Nav. Railroad, ...	Port Clinton, Pa.,....	Tameness, Pa.,.... Reevesdale, Pa.,....	31.48
Mill Creek and Mine Hill Railroad,.....	Mill Creek Jct., Pa.,..	Broad Mountain, ...	3.81
Mine Hill and Schuylkill Haven R. R.,..	Schuylkill Haven, Pa.	Ashland, Pa.,	42.00
Mt. Carbon and Port Carbon Railroad,...	Mount Carbon, Pa.,..	Enterprise Junc.,...	2.50
Norristown Junction Railroad,	In Norristown, Pa.,..	Port Carbon, .....	.37
North Pennsylvania Railroad,	Philadelphia, Pa., ...	Pennsylvania,	86.21
Pickering Valley Railroad,	Phoenixville, Pa., ...	Bethlehem, Pa.,.... Doylestown, Pa.,... Dela. River, Pa.,...	11.21
Philadelphia, Germantown and Norristown Railroad.	Philadelphia, Pa.,....	Byers, Pa.,	29.60
Chestnut Hill Railroad,	Germantown, Pa., ...	Germantown, Pa.,... Orelan, Pa.,	4.03
Philadelphia, Harrisburg and Pittsburg Railroad.	Harrisburg, Pa.,	Chestnut Hill, Pa.,... Shippensburg, Pa.,...	47.17
Philadelphia and Reading Terminal Railroad.	In Philadelphia, Pa.,..	.....	1.80
Schuylkill and Lehigh Railroad,	Reading, Pa.,	Slatington, Pa.,....	46.94
Schuylkill Valley Navigation Railroad, ..	Port Carbon, Pa.,....	Reevesdale, Pa.,....	10.96
Shamokin, Sunbury and Lewisburg Railroad.	Carbon Run Jct.,	West Milton Jct., ...	81.29
Philadelphia and Frankford Railroad,...	Crescentville, Pa.,....	Frankford, Pa.,....	2.59
Wilmington and Northern Railroad,.....	Wilmington, Del.,....	Reading, Pa.,	88.41
Allentown Terminal Railroad,.....	In Allentown, Pa., Connecting track in one-half mile in	Allentown, Pa., about length.	.50
Total mileage operated, .....	.....	.....	1,005.92

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$81,135,821 64	Capital stock,	\$20,000,000 00
Cash and current assets,	5,738,906 45	Funded debt,	67,683,952 00
Other Assets:		Current liabilities,	4,281,022 29
Materials and supplies,	1,891,126 83	Real estate mortgages,	628,155 54
Philadelphia subway,	2,720,000 00	Accrued interest on funded debt not yet payable,	307,145 85
Philadelphia and Reading Terminal,	8,500,000 00	Accrued rental not yet payable, ..	415,270 00
Equipment received through W. & N. R. R.,	346,640 50	Philadelphia subway,	2,720,000 00
Insurance and replacement sinking fund,	856,177 55	Equipment received through W. & N. R. R.,	346,640 50
Grand total,	\$101,188,673 02	Insurance and replacement fund, ..	2,011,899 79
		Profit and loss,	2,794,587 05
		Grand total,	\$101,188,673 02

PHILADELPHIA AND READING TERMINAL RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: April 13, 1888.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jos. S. Harris,	Philadelphia, Pa.	Henry P. McKean, ...	Philadelphia, Pa.
Geo. C. Thomas,	"	H. A. Du Pont,	"
John Lowber Welsh, ...	"	Theodore Voorhees,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia and Reading Terminal R. R.	9th and Fairmount ave. & Broad and N. 6th streets.	12th & Market streets, Philadelphia, Pa.	Philadelphia and Reading Ry. Co.	Lease,	1.30

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$11,274,472 98	Capital stock,	\$8,500,000 00
Cash and current assets,	1,197 64	Funded debt,	2,723,791 45
		Current liabilities,	51,879 17
Grand total,	\$11,275,670 62	Grand total,	\$11,275,670 62

PHILADELPHIA AND TRENTON RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: June 9, 1832.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. M. Dorrance,	Philadelphia, Pa.	Amos R. Little,	Philadelphia, Pa.
N. P. Shortridge,	Wynnewood, Pa.	John P. Green,	"
Alexander M. Fox,	Philadelphia, Pa.	George Wood,	"
W. H. Wilson,	"	Samuel Rea,	"
C. S. Patterson,	"	W. H. Barnes,	"
H. B. Ely,	"	Wm. A. Patton,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Secretary,	James R. McClure,	"
Treasurer,	John M. Wood,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Philadelphia and Trenton R. R. Co.	Philadelphia, ..	Frankford Jct., Phila.	Pennsylvania R. Co.	Lease,	22.66
	Frankford Jc., Phila.	Kensington, Phila.	Pennsylvania R. Co.	Lease,	2.84
Total mileage,...	.....	.....	.....	.....	25.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$5,078,855 47	Capital stock,	\$1,259,100 00
Stocks owned,	104,655 56	Current liabilities,	3,220,867 47
Cash and current assets,	10 00	Profit and loss,	703,553 56
Grand total,	\$5,183,521 03	Grand total,	\$5,183,521 03

PHILADELPHIA, WILMINGTON AND BALTIMORE RAIL-ROAD COMPANY.

Date of organization: April 2, 1831.
Under laws of what government or state organized: Pennsylvania, Delaware and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Alexander J. Cassatt, ..	Philadelphia, Pa.	John Cassels,	Washington, D. C.
William Sellers,	"	Charles E. Pugh,	Philadelphia, Pa.
John P. Green,	"	William H. Barnes, ..	"
Edward Lloyd,	Easton, Md.	Sutherland M. Prevost	"
E. Tatnall Warner,	Wilmington, Del.	Samuel Rea,	"
German H. Hunt,	Baltimore, Md.	Christian C. Febiger, ..	"
N. Parker Shortridge, ..	Wynnewood, Pa.	William A. Patton, ..	"
Preston Lea,	Wilmington, Del.		

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. Cassatt,	Broad Street Sta., Philadelphia.
First Vice President,	John P. Green,	" "
Second Vice President,	Chas. E. Pugh,	" "
Third Vice President,	S. M. Prevost,	" "
Fourth Vice President,	Samuel Rea,	" "
Secretary,	Lewis Nelson,	" "
Treasurer,	Robert W. Smith,	" "
General Solicitor,	James A. Logan,	" "
Comptroller,	Robert W. Downing,	" "
Assistant Comptroller,	M. Rlebenack,	" "
General Manager,	J. B. Hutchinson,	" "
Chief Engineer,	W. H. Brown,	" "
General Superintendent,	E. F. Brooks,	" "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Philadelphia, Wilmington and Baltimore Railroad.	Philadelphia, Pa.,....	Baltimore, Md.,	94.47
Claymont Branch,	Pa. and Del. State Line.	Naaman's Cr., Del., .	.72
Branch,	Gray's Ferry, Phila.,.	Jct. with Junction R. R., Phila.	.26
Southwark Branch,	Broad St., Phila.,....	Dock St., Phila.,....	1.71
Shellpot Branch,	Edgemor, Del.,	Near Newport, Del.,..	4.52
Brandywine Branch,	Landlith, Del.,	Augustine Mills, Del.,	2.14
New Castle and Wilmington Branch,...	Delaware Jct., Del.,..	Shellport Crossing, Del.	.97
Newark and Delaware City Branch,....	Newark, Del.,	Delaware City, Del.,	11.74
Branch,	Perryville, Md.,	Eidelmans, Md., ....	.32
Branch,	Bay View, Md.,	Jct. with Union R. R in Baltimore, Md.	.06
Junction Railroad,	Belmont, Phila.,	35th St., Phila., Pa.,	1.95
Junction Railroad,	N. End Market St., Phila.	Gray's Ferry, Phila.,	1.67
Delaware Railroad,	Shellport Crossing, Del.	Delmar, Del.,	95.52
New Castle Cut-off,	Jc. Shellport Branch, Del.	New Castle, Del., ...	5.45
Branch,	Townsend, Del.,	Massey, Md.,	9.25
Branch,	Clayton, Del.,	Smyrna, Del.,	1.29
Branch,	Seaford, Del.,	Near Oak Grove, Del.	5.73
Branch,	Clayton, Del.,	Oxford, Md.,	51.30
Branch,	Near Oakgrove, Del.,	Cambridge, Md.,	27.24
Branch,	Massey, Md.,	Centreville, Md.,....	25.50
Baltimore and Delaware Bay Railroad.	Chestertown, Md.,....	Massey, Md., and Branches.	23.59
Smyrna and Delaware Bay R. R.,....	Harrington, Del., ...	Rehoboth, Del.,....	97.63
Delaware, Maryland and Virginia R. R.	Georgetown, Del., ...	Franklin City, Va., }	
Baltimore and Potomac Railroad,	Baltimore, Md.,	S. End Long Bridge, Washington, D. C.	43.30
Baltimore and Potomac Railroad,	Bowie, Md.,	Popes Creek, Md.,....	49.70
Branch,	London Park, Baltimore, Md.	Claremont Stock Yds. Baltimore, Md.	1.20
Washington Southern Railway,	S. End Long Bridge, Washington, D. C.	Rosslyn, Va.,	3.18
Philadelphia and Baltimore Central Railroad.	West Phila., Pa.,....	Octoraro Jct., Md.,...	62.60
Branch,	Wawa, Pa.,	West Chester, Pa.,...	9.43
Branch,	Brandywine, Pa.,	Kaolin Works, Pa.,...	1.63
Chester Creek Railroad,	Lenni, Pa.,	Lamokin, Pa.,	6.69
South Chester Railroad,	Chester, Pa.,	Crescent Oil Works, Pa.	3.76
Philadelphia and Delaware County R. R.	Fernwood, Pa.,	Newtown Square, Pa. and Branch.	11.89
Elkton and Middletown Railroad,	Elkton, Md.,	Big Elk River, .....	.33
Columbia and Port Deposit Railway,....	S. Columbia, Pa.,....	Pa. and Md. State Line.	23.44
Columbia and Port Deposit Railway,....	Pa. and Md. State Line, Pa.	Near Perryville, Md.,	14.24
Pennsylvania Railroad,	West Philadelphia,...	Broad St. Sta., Pa.,...	1.00
Union Railroad,	In Baltimore, Md.,...	.....	3.70
Northern Central Railway,	In Baltimore, Md.,...	.....	.80
Catonsville Short Line Railroad,	London Park, Baltimore, Md.	Catonsville, Md.,	3.80
Total mileage operated, .....	.....	.....	721.01

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,.....	\$15,871,007 87	Capital stock,	\$11,819,350 00
Stocks owned,	4,959,663 91	Funded debt,	4,930,000 00
Bonds owned,	688,293 79	Current liabilities,	3,770,415 63
Other permanent investments,	24,907 83	Real estate mortgages,	185,765 00
Construction and equipment sus- pense,	1,157,824 74	Accrued interest on funded debt not yet payable,	49,433 34
Cash and current assets,	4,096,975 80	Sinking funds,	440,000 00
Other Assets:		Extraordinary expenditure fund,.	1,683,481 00
Materials and supplies,	368,722 85	Profit and loss,	4,728,952 37
Sinking fund,	440,000 00		
Sundries,	1 00		
Grand total,	\$27,607,397 34	Grand total,	\$27,607,397 34

PICKERING VALLEY RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: April 3, 1869.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees,	Philadelphia, Pa.	L. B. Kaler,	Phoenixville, Pa.
John Oberholtzer,	"	Levi Oberholtzer,	"
J. R. Holman,	Chester Springs, Pa.	Horace Latshaw,.....	Anselma, Pa.
James M. Landis,	Philadelphia, Pa.	Robert N. Riddle,	Uwchland, Pa.
Jacob Emery,	Spring City, Pa.	Hosea Moses,	Chester Springs, Pa.
A. M. F. Stiteler,	Uwchland, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pickering Valley Railroad.	Phoenixville, ...	Byers, Pa.,.....	Philadelphia and Reading Ry.	Lease,	11.21

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$481,099 08	Capital stock,		\$95,655 00
Cash and current assets,		21,836 79	Funded debt,		332,300 00
Profit and loss,		682,805 22	Current liabilities,		751,470 84
			Accrued interest on funded debt not yet payable,		5,815 25
Grand total,		\$1,185,241 09	Grand total,		\$1,185,241 09

PINE CREEK RAILWAY COMPANY.

Operated by N. Y. C. and H. R. R. R. Company, Lessee.
Date of organization: February 17, 1870.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt,	New York, N. Y.	Albert D. Kelly,	Philadelphia, Pa.
Chauncey M. Depew, ..	"	George F. Baer,	Reading, Pa.
W. H. Newman,	"	F. E. Herriman,	Philadelphia, Pa.
H. Mck. Twombly,	"	Wm. D. Kelly,	"
John Magee,	Watkins, N. Y.	Charles Miller,	Franklin, Pa.
Anton Hardt,	Wellsboro, Pa.	Jefferson Harrison,....	Wellsboro, Pa.
Marlin E. Olmsted,....	Harrisburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Jefferson Harrison,.....	Wellsboro, Pa.
Vice President,	W. H. Newman,	Grand Central Sta., New York.
Secretary and Treasurer,	E. V. W. Rossiter,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pine Creek Rail-way.	Stokesdale Jct., Pa.	Newberry Jct., Pa.	N. Y. C. and H. R. R. Co. Lessee.	Lease,	74.96

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$4,711,762 83	Capital stock,	\$1,000,000 00
		Funded debt,	3,500,000 00
		Items conveyed to the New York Central and Hudson River R. R. Co.,	203,568 00
		Profit and loss,	8,194 83
Grand total,	\$4,711,762 83	Grand total,	\$4,711,762 83

PITTSBURG AND ALLEGHENY RIVER RAILROAD COMPANY.

Date of organization: December 19, 1898.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James H. Park,	Pittsburg, Pa.	George Wright, Jr., ..	Pittsburg, Pa.
David E. Park,	"	Gilbert M. Black,	"
Charles E. Clapp,	"	Wm. G. Park,	New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	James H. Park,	Pittsburg, Pa.
Secretary and Treasurer,	Chas. E. Clapp,	"
Auditor,	John C. Rodgers,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg and Allegheny River R. R.,...	Sidings around mill,...	.....	2.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$891 49	Capital stock,	\$30,000 00
Cost of equipment,	15,406 60	Current liabilities,	18,057 25
Leases of tracks and properties, ..	17,500 00		
Profit and loss,	14,259 16		
Grand total,	\$48,057 25	Grand total,	\$48,057 25

PITTSBURG, BESSEMER AND LAKE ERIE RAILROAD COMPANY.

Operated by Bessemer and Lake Erie R. R. Co.

Date of organization: December 22, 1896.

Under laws of what government or state organized: Pennsylvania and Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. E. McCague,	Pittsburg, Pa.	D. M. Clemson,	Pittsburg, Pa.
E. H. Utley,	"	D. G. Kell,	"
Thos. Morrison,	"	J. H. Reed,	"
T. H. Given,	"	E. H. Gaty,	New York, N. Y.
W. W. Blackburn,	"	R. A. Franks,	Hoboken, N. J.
Wm. M. Frew,	"	Thos. H. Wells,	Youngstown, O.
G. W. Keplel,	"	Jabez T. Adell,	New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburg, Pa.
Vice President,	J. T. Adell,	New York, N. Y.
Secretary and Treasurer,	G. W. Keplel,	Pittsburg, Pa.
General Counsel,	Knox & Reed,	"
Auditor,	D. Hum, Jr.,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg, Bessemer and Lake Erie.	North Bessemer	Conneaut Harbor.	Bessemer & Lake Erie R. R. Co.	Int. on stock and bonds.	146.32
Pittsburg, Bessemer and Lake Erie.	North Bessemer	Near Bessemer,	Union R. R. Co.,...	.....	6.97
Sundry Branches,...	.....	.....	.....	.....	44.72
Meadville, Conneaut Lake and Linesville R. R. Co.	Meadville, Pa.,	Linesville, Pa.,	Bessemer & Lake Erie R. R. Co.	Interest on bonds.	22.79
N. Y. C. & St. L. R. R. Co.	Cascade, Pa.,...	Wallace Jct.,...	Bessemer & Lake Erie R. R. Co.	Traffic agreement.	12.40
Pittsburg & Western Ry. Co.	Pittsburg Jct., Pa.	Butler,	Bessemer & Lake Erie R. R. Co.	Traffic agreement.	.50
Total mileage,...	.....	.....	.....	.....	233.70

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road,	\$22,165,489 53		Capital stock,	\$12,000,000 00	
Cost of equipment,	6,195,661 41		Funded debt,	16,441,902 73	
Bonds owned,	525 00		Current liabilities,	672,140 51	
Cash and current assets,	\$7,019 24				
Profit and loss,	715,348 11				
Grand total,	\$29,114,043 29		Grand total,	\$29,114,043 29	

PITTSBURG AND CASTLE SHANNON RAILROAD COMPANY.

Date of organization: September 21, 1871.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. N. Hoffstot,	Pittsburg, Pa.	A. M. Irwin,	Pittsburg, Pa.
W. J. Friend,	"	C. R. Thomas,	"
C. L. Snowden,	"	Ernest Christ,	"
W. Shenk,	"	Frank Searlight,	"
W. Linford Smith,	"	E. B. Mercer,	"

OFFICERS.

Title.	Name.	Official Address.
President,	S. M. McElroy,	Pittsburg, Pa.
Secretary,	A. M. Irwin,	"
Treasurer,	E. J. Reamer,	"
General Solicitor,	A. M. Neeper,	"
Attorney or General Counsel,.....	A. M. Neeper,	"
Chief Engineer,	J. W. Patterson, Jr.,	"
Assistant Superintendent,	E. J. Reamer,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg and Castle Shannon Railroad Co.	Pittsburg, Pa.,.....	Arlington, Pa.,	9.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$366,615 89	Capital stock,	\$481,400 00
Cost of equipment,	45,521 53	Funded debt,	232,653 31
Other permanent investments,....	1,039 17	Current liabilities,	76,103 93
Mortgage,	26,321 10		
Lands owned,	180,112 38		
Live stock,	7,876 00		
Cash and current assets,	10,954 56		
Other Assets:			
Materials and supplies,	1,050 37		
Sundries,	275 00		
Profit and loss,	150,391 24		
Grand total,	\$790,157 24	Grand total,	\$790,157 24

PITTSBURG, CHARTIERS AND YOUGHIOGHENY RAILROAD
COMPANY.

Date of organization: October, 1881.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
W. H. Newman,	Cleveland, O.	James McCrea,	Pittsburg, Pa.
Geo. E. Shaw,	Pittsburg, Pa.	Joseph Wood,	"
John G. Robinson,	"	Edward B. Taylor,....	"

OFFICERS.		
Title.	Name.	Official Address.
President,	J. M. Schoonmaker,	Pittsburg, Pa.
Vice President,	John G. Robinson,	"
Secretary,	R. T. Hill,	"
Treasurer,	T. H. B. McKnight,	"
Accountant,	R. T. Hill,	"
Superintendent,	J. B. Safford,	"

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg, Chartiers and Youghiogheny Railway Company.	McKees' Rocks,	Junction No. 1,	7.62
	Woodville,	Beechmont,	4.53
	County Home,	Beadling,	2.75
	Branch,	Neville Island,	3.06
	Branch,	P. & L. E. Passenger Station,	.36
		Woodville Junction,..	1.40
Trackage Rights,	Junction No. 1,	Neville Island, .....	.87
Trackage Rights, P. & L. E.,	Davis Island,		
Total mileage operated,			20.59

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,158,351 77	Capital stock,	\$700,000 00
Cost of equipment,	221,316 35	Funded debt,	326,500 00
Cash and current assets,	137,000 88	Current liabilities,	362,093 62
Other Assets:		Accrued interest on funded debt	
Materials and supplies,	20,278 21	not let payable,	3,160 00
		Profit and loss,	146,193 59
Grand total,	\$1,536,947 21	Grand total,	\$1,536,947 21

PITTSBURG, CINCINNATI, CHICAGO AND ST. LOUIS RAIL-
WAY COMPANY.

Date of consolidation: June 10, 1890.
Under laws of what government or state organized: Pennsylvania, Ohio, Indiana and Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Cassatt,	Philadelphia, Pa.	Edward B. Taylor, ...	Pittsburg, Pa.
C. E. Pugh,	"	L. F. Lane,	Baltimore, Md.
Jno. P. Green,	"	Samuel Rea,	Philadelphia, Pa.
N. P. Shortridge,	"	James McCrea,	Pittsburg, Pa.
J. J. Turner,	Pittsburg, Pa.	Wm. H. Barnes,	Philadelphia, Pa.
Briggs S. Cunningham,	Cincinnati, O.	Samuel S. Dennis,	Newark, N. J.
Joseph Wood,	Pittsburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. Cassatt,	Philadelphia, Pa.
First Vice President,	James McCrea,	Pittsburg, Pa.
Second Vice President,	Joseph Wood,	"
Third Vice President,	J. J. Turner,	"
Fourth Vice President,	E. B. Taylor,	"
Secretary,	S. B. Liggett,	"
Assistant Secretary,	S. H. Church,	"
Treasurer,	T. H. B. McKnight,	"
Assistant Treasurer,	R. R. Reed,	"
General Counsel,	J. J. Brooks,	"
Assistant Counsel,	L. L. Gilbert,	"
Assistant Counsel,	A. P. Burgwin,	"
Comptroller,	Jno. W. Renner,	"
Assistant Comptroller,	Albert McElevey,	"
Auditor Freight Receipts,	Jno. M. Lyon,	"
Auditor Passenger Receipts,	C. S. Covert,	"
Auditor Disbursements,	D. C. Copperstone,	"
General Manager,	G. L. Peck,	"
Chief Engineer,	Thos. Rodd,	"
General Superintendent,	Ralph Zeters,	Columbia, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg, Cincinnati, Chicago and St. Louis Railway.			
A.			
Pittsburg Division,	Birmingham Station, Pittsburg, Pa.	Columbus, O.,	189.42
Indianapolis Division,	Columbus, O.,	Indianapolis, Ind., ..	187.13
Richmond Division,	Richmond Jc., Ind.,...	Anoka Junc., Ind.,...	102.25
Logansport Division,	Rendcomb Jc., O., ...	Hamilton, O.,	24.50
Chicago Terminal Division,	New River Jc., O.,...	Indianapolis Div. Jc., Ind.	39.31
Louisville Division,	Bradford Jc., O.,	Bernice, Ill.,	204.86
Bridgeville and McDonald Branch, ..	Peoria Jc., Ind.,	Effner, Ind.,	60.19
New Cumberland Branch,	Bernice, Ill.,	Chicago, Ill.,	26.12
Cadiz Branch,	Indianapolis, Ind., ...	Jeffersonville, Ind.,...	108.40
New Albany Branch,	Bridgeville, Pa.,.....	Rend's Mines, Pa.,...	7.81
Jeffersonville Branch,	Cecil, Pa.,	Bishop, Pa.,	1.09
Madison Branch,	New Cumberland Jc., W. Va.	Chester, W. Va.,.....	22.15
Cambridge Branch,	Cadiz Jc., O.,	Cadiz, O.,	7.85
Western Washington Railroad,	Jeffersonville, Ind.,...	New Albany, Ind.,...	4.54
Midway and Oakdale Railway,	Jc., of N. A. Branch,	Jc. with main line, Jeffersonville, Ind.	1.47
Steubenville Extension,	Columbus, Ind.,	Madison, Ind.,	44.90
Little Miami Railroad,	Columbus, Ind.,	Cambridge City, Ind.	63.04
Cincinnati Street Connection Railway, ..	Houston, Pa.,	Coal mines,	6.83
Ohio Connecting Railway,	Midway, Pa.,	Coal mines,	1.77
Sheridan Branch,	Pittsburg Union Station, Pa.	Birmingham Station, Pittsburg, Pa.,	1.23
Chartiers Railway,	Columbus, O.,	Cincinnati, O.,	119.35
Pittsburg, Wheeling and Kentucky Railroad.	Xenia, O.,	Springfield, O.,	19.31
Englewood Connecting Railway, Fifty-ninth street, Chicago.	Xenia, O.,	Indiana State line,...	53.34
Union Depot, Columbus, O.,	L. M. R., in Cincinnati, O.	C., C., C. and St. L. near New Paris, O. Ry., in Cincinnati, O.	2.49
Union Railway, Indianapolis, Ind.,.....	Jct. with P., C., C. and St. L. Ry., two miles west of Birmingham Sta., Pa.	Jc. with P., F. W. and C. Ry. at Verner Station, Allegheny, Pa.	2.75
Lake Erie and Western Railroad,	Jct. with P., C., C. and St. L. Ry., 2½ miles west of Birmingham Station, Pittsburg, Pa.	Jc. with main line of Ohio Connecting Railway.	.52
Cincinnati, Hamilton and Dayton Railway.	Carnegie, Pa.,	Washington, Pa.,.....	23.48
Louisville Bridge tracks,	Wheeling Jct., W. Va.	Benwood, W. Va.,.....	28.04
Total mileage operated,	Jct. with P., C., C. and St. L. Ry.	Jc. with P., F. W. and C. Ry.	2.35
	Eastern end of depot yard.	High street, .....	.25
	Terminal tracks connecting main line with Union depot.	.....	1.01
	Indianapolis, Ind.,...	Kokomo, Ind.,	54.23
	Hamilton, O.,	New River Jct., O.,...	1.53
	Jeffersonville, Ind.,...	Louisville, Ky.,	2.45
	.....	.....	1,415.94

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,.....	\$94,812,576 19	Capital stock,	\$48,032,887 12
Stocks owned,	989,698 80	Funded debt,	51,911,019 26
Bonds owned,	1,602,750 00	Current liabilities,	4,195,120 78
Other permanent investments,....	200,000 00	Deferred liabilities,	162,277 73
Cash and current assets,	2,611,128 69	Accrued interest on funded debt	
Other Assets:		not yet payable,	486,810 73
Equipment trust payment, ...	1,885,019 26	Accrued principal on Car Trust	
Materials and supplies,	1,709,896 36	Co., not yet payable,	84,769 67
Sinking fund,	2,517,519 12	Profit and loss,	4,608,302 82
Sundries,	2,082,976 04		
Betterments to leased roads,....	69,629 24		
Grand total,	\$109,481,188 11	Grand total,	\$109,481,188 11

PITTSBURG AND CONNELLSVILLE RAILROAD COMPANY.

Operated by Baltimore and Ohio R. R. Co.
Date of organization: June 11, 1846.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. A. Berry,	Pittsburg, Pa.	L. F. Loree,	Baltimore, Md.
F. H. Burns,	Baltimore, Md.	W. C. Magee,	Pittsburg, Pa.
Mendes Cohen,	"	D. C. Ripley,	"
Chas. Donnelly,	Pittsburg, Pa.	John K. Shaw,	Baltimore, Md.
D. L. Gillespie,	"	W. R. Woodford,	Pittsburg, Pa.
W. H. Koontz,	Somerset, Pa.	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg and Connellsville R. R.	Pittsburg, Pa.	Mt. Savage Jct. Pa.	Baltimore & Ohio R. R. Co.	Lease,	146.70
Hickman Run Branch.	Hickman Run Jct., Pa.	Cora Mines, Pa.	Baltimore & Ohio R. R. Co.	Lease,	2.10
Total mileage, ..	.....	.....	.....	.....	148.80

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$15,944,652 00	Capital stock,	\$1,944,652 00
		Funded debt,	14,000,000 00
Grand total,	\$15,944,652 00	Grand total,	\$15,944,652 00

PITTSBURG AND EASTERN RAILROAD COMPANY.

Operated by New York Central and Hudson River Railroad Company.
Date of organization: January 3, 1895.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. E. Olmsted (ex-off.)	Harrisburg, Pa.	Carroll M. Harding,...	Philadelphia, Pa.
S. E. Williamson,	New York, N. Y.	John M. Harding,	"
E. V. W. Rossiter,	"	Kane S. Green,	"
Albert F. Kelly,	Philadelphia, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Marlin E. Olmsted,	Harrisburg, Pa.
Vice President,	S. E. Williamson,	Grand Central Sta., New York.
Secretary,	E. V. W. Rossiter,	"
Treasurer,	George S. Prince,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg and Eastern.	Mahaffey,	Arcadia,	N. Y. C. & H. R. R. R. Co.	Agreement, .	13.11
McGees Connection.	P. & E. R. R. Jct.	P. and N. W. R. R. Jct.	N. Y. C. & H. R. R. R. Co.	Agreement, .	.35
Total mileage,...	.....	.....	.....	.....	13.46

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$495,975 79	Capital stock,	\$395,000 00
Cash and current assets,	147 53	Profit and loss,	101,123 33
Grand total,	\$496,123 32	Grand total,	\$496,123 32

PITTSBURG, FORT WAYNE AND CHICAGO RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: February 26, 1862.
Under laws of what government or state organized: Pennsylvania, Ohio, Indiana and Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Lanier,	New York, N. Y.	James McCrea,	Pittsburg, Pa.
William C. Egleston,...	"	Joseph Wood,	"
John S. Kennedy,	"	L. B. Harrison,	Cincinnati, O.
George G. Haven,.....	"	Henry C. Urner,	"
A. J. Cassatt,	Philadelphia, Pa.	Chas. McCulloch,	Fort Wayne, Ind.
John P. Green,	"	Levi Z. Leiter,	Chicago, Ill.
Chas. E. Speer,	Pittsburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Charles Lanier,	17 Nassau St., New York, N. Y.
Vice President,	George G. Haven,	32 Nassau St., New York, N. Y.
Secretary and Treasurer,	John J. Haley,	Penn Ave. & 10th St., Pittsburg.
Attorney or General Counsel,	Wheeler H. Peckham,...	80 Broadway, New York, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	
	From—	To—			
Pittsburg, Fort Wayne & Chicago Ry.	Pittsburg, Pa.,	Chicago, Ill.,...	Pennsylvania R. Co.	Lease,	469.89

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$42,358,877 70	Capital stock,	\$42,329,285 71
Cost of equipment,	11,545,237 61	Funded debt,	12,410,000 00
Miscellaneous securities,	591,726 25	Current liabilities,	1,810,679 82
Cash and current assets,	1,896,533 25	Unsurrendered bonds,	1,100,000 00
Other Assets:		Profit and loss,	10,827,014 45
Sinking fund,	10,516,830 33		
Sundries,	468,724 84		
P. R. R. Co. bonds paid under article second of lease,	1,100,000 00		
Grand total,	\$68,476,979 98	Grand total,	\$68,476,979 98

PITTSBURG, JOHNSTOWN, EBENSBURG AND EASTERN RAILROAD COMPANY.

Date of organization: October 2, 1897.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Samuel P. Langdon,	713 Drexel Building, Philadelphia, Pa.
Joseph A. Baker,	" "
Samuel B. McDowell,	" "
Jeremiah L. Leoan,	" "
John F. Finney,	" "
Harrison Ball,	Mahanoy City, Pa.
Chas. E. Ovall,	Auburn, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel P. Langdon,	Philadelphia, Pa.
Vice President,	John F. Finney,	" "
Secretary,	Geo. B. Thatcher,	" "
Treasurer,	James E. Long,	" "
Auditor,	C. F. Hall,	" "
General Superintendent,	J. O. Reed,	" "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg, Johnstown, Ebensburg and Eastern R. R.	West Phipsburg, Pa.,	Fernwood, Pa.,	20.31

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$882,284 22	Capital stock,	\$1,200,300 00
Cost of equipment,	237,180 85	Current liabilities,	3,907 21
Cash and current assets,	5,069 85		
Other Assets:			
Materials and supplies,	4,976 79		
Sinking fund,	70,085 90		
Profit and loss,	4,609 60		
Grand total,	\$1,204,207 21	Grand total,	\$1,204,207 21

PITTSBURG JUNCTION RAILROAD COMPANY.

Date of organization: August 6, 1881.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Barrow,	Pittsburg, Pa.	D. F. Maroney,	Pittsburg, Pa.
Jas. J. Donnell,	"	Oscar G. Murray,	Baltimore, Md.
Geo. C. Jenkins,	Baltimore, Md.	A. E. W. Painter,	Pittsburg, Pa.
John M. Kennedy,	Pittsburg, Pa.	Jno. Z. Speer,	"
Thos. M. King,	New York, N. Y.	R. Stalnaker,	Wheeling, W. Va.
Johns McCleve,	Pittsburg, Pa.	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
First Vice President,	Oscar G. Murray,	"
Secretary and Auditor,	Jas. A. Smith,	"
Treasurer,	Robert Woodrop,	Pittsburg, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg Junction Railroad main line,.	Laughlin Jct., on B. & O. R. R., in Pittsburg, Pa.	Willow Grove Jc., on P. & W. Ry., in Allegheny, Pa.	4.47
River Branch,	Ninth to Sixteenth street, and Twentieth to Forty-third street, Pittsburg, Pa., along the Allegheny river.	.....	2.45
Total mileage operated, .....	.....	.....	6.92

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,615,152 96	Capital stock,	\$1,940,000 00
Cost of equipment,	90,680 35	Funded debt,	1,740,000 00
Stocks owned,	200,000 00	Current liabilities,	133,217 10
Cash and current assets,	15,642 81	B. & O. R. R. Co.,	92,061 51
Other Assets:		Profit and loss,	105,881 91
Sinking fund,	29,254 19		
B. & O. R. R. transfer account, ..	69,450 21		
Grand total,	\$4,010,160 52	Grand total,	\$4,010,160 52

PITTSBURG AND LAKE ERIE RAILROAD COMPANY.

Date of organization: May 11, 1875.

Under laws of what government or state organized: Pennsylvania and Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt,	New York, N. Y.	J. G. Robinson,	Pittsburg, Pa.
F. W. Vanderbilt,	"	James M. Bailey,	"
H. McK. Twombly,	"	M. W. Watson,	"
E. D. Worcester,	"	A. E. W. Painter,	"
Henry Rice,	Beaver, Pa.	D. Leet Wilson,	"
J. M. Schoonmaker, ...	Pittsburg, Pa.	Geo. E. Shaw,	"

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Newman,	New York, N. Y.
First Vice President,	J. M. Schoonmaker,	Pittsburg, Pa.
Secretary and Treasurer,	John G. Robinson,	"
Assistant Secretary and Treasurer,	W. M. Donlin,	"
Attorney or General Counsel,	Reed, Smith, Shaw & Beal,	"
Auditor,	C. H. Bronson,	"
Assistant Auditor,	E. H. Kennedy,	"
General Manager,	J. M. Schoonmaker,	"
Chief Engineer,	J. A. Atwood,	"
General Superintendent,	J. B. Yohe,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg and Lake Erie,	Pittsburg, Pa.,	Youngstown, O.,	68.00
New Castle Branch,	New Castle Jct., Pa.,	New Castle, Pa.,	2.93
Lowellville Branch,	Lowellville, O.,	Bentley, O., .....	.38
Mahoning State Line Railroad,	Bentley, O.,	Shaw Jct., Pa.,	3.16
Pittsburg, McKeesport and Youghiogheny.	Pittsburg, Pa.,	New Haven, Pa.,	56.95
Monongahela Division,	Reynoldton, Pa.,	Fayette City, Pa.,	30.01
Downers Run Branch, .....	.....	.....	.91
Speers Run Branch, .....	.....	.....	1.99
Elwell Run Branch,	Whitsett, Pa.,	Coal Mines, Pa.,	5.01
Dickerson Run Branch,	Dickerson Run, Pa., ..	Vanderbilt, Pa.,	4.47
Dawson, Bradford and Mt. Pleasant, .....	.....	.....	.62
Bradford Branch, .....	.....	.....	.41
Tyrone Branch, .....	.....	.....	.23
West Youghiogheny Branch, .....	.....	.....	.19
Beaver and Ellwood Railroad,	Ellwood Jct., Pa.,	Ellwood City, Pa., ..	2.91
Youghiogheny Northern Railroad, .....	.....	.....	1.92
Tompson Run Railroad,	Ellwood Jct., Pa.,	Tomson Run Mines, ..	3.56
Ellwood Connecting Railroad, .....	.....	.....	.68
Total mileage operated, .....	.....	.....	184.33

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$8,764,897 57	Capital stock,	\$4,000,000 00
Cost of equipment,	4,739,863 24	Funded debt,	4,000,000 00
Stocks owned,	505,250 98	Current liabilities,	3,643,805 39
Other permanent investments, ..	45,706 83	Real estate mortgages,	162,000 00
Lands owned,	162,500 00	Accrued interest on funded debt	
Cash and current assets,	3,461,864 26	not yet payable,	25,000 00
Other Assets:		Profit and loss,	4,785,415 85
Materials and supplies,	936,638 36		
Grand total,	\$16,616,721 24	Grand total,	\$16,616,721 24

PITTSBURG, LISBON AND WESTON RAILWAY COMPANY.

Date of organization: April 16, 1896.
Under laws of what government or state organized: Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
N. B. Billingsley,	Lisbon, O.	John Slade,	61 Broadway, N. Y.
R. M. Taylor,	"	W. S. Alley,	45 Broadway, N. Y.
K. E. Baringer,	"	J. I. Kernoghan,	31 Nassua St., N. Y.
W. H. Warner,	Cleveland, O.	H. R. Willson,	"
Webb C. Hayes,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	N. B. Billingsley,.....	Lisbon, O.
Vice President,	John Slade,	61 Broadway, New York, N. Y.
Secretary,	R. W. Taylor,	Lisbon, O.
Treasurer,	Jas. I. Kenoghan,	31 Nassua, St., New York, N. Y.
Assistant Secretary,	H. R. Wilson,	"
General Counsel,	Billingsley, Taylor & Clark,	Lisbon, O.
Auditor,	K. E. Baringer,	"
General Manager,	K. E. Baringer,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg, Lisbon and Western Ry.,....	N. Galliee, Pa.,	Lisbon, O.,	25.00
Cannelton Coal Railroad,	Cannelton Jct., Pa.,...	Sterling Mines, Pa.,...	3.00
Total mileage operated, .....	.....	.....	28.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of equipment,	\$306,965 42	Capital stock,	\$150,000 00
Improvement and betterments,...	311 68	Funded debt,	150,000 00
Additions to property,	87 96	Current liabilities,	9,234 16
Cash and current assets,	32,294 35	Profit and loss,	23,594 23
Other Assets:			
Materials and supplies,	3,219 13		
Grand total,	\$342,828 54	Grand total,	\$342,828 54

PITTSBURG, McKEESPORT AND YOUGHIOGHENY RAIL-
ROAD COMPANY.

Operated by Pittsburg and Lake Erie Railroad Company.
Date of organization: August 4, 1881.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt,	New York, N. Y.	John G. Robinson,	Pittsburg, Pa.
F. W. Vanderbilt,	"	Jas. M. Bailey,	"
H. McK. Twombly,	"	M. W. Watson,	"
W. H. Newman,	"	Geo. E. Shaw,	"
Henry Rice,	Beaver, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	J. M. Schoonmaker,	Pittsburg, Pa.
Vice President,	H. McK. Twombly,	New York, N. Y.
Secretary and Treasurer,	John G. Robinson,	Pittsburg, Pa.
Auditor,	C. H. Bronson,	"
Chief Engineer,	J. A. Atwood,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Main Line,	Pittsburg,	New Haven, ...	Pittsburg and Lake Erie.	.....	56.96
Monongahela Div.,	Reynoldton, ...	Fayette City,...	Pittsburg and Lake Erie.	.....	30.01
Elwell Run Branch	Whitsett Jc.,...	Coal Mines, ...	Pittsburg and Lake Erie.	.....	5.01
Dickerson Run Branch.	Dickerson Run,	Vanderbilt,	Pittsburg and Lake Erie.	.....	4.47
Downers Run Branch.	.....	.....	Pittsburg and Lake Erie.	.....	.91
Speers Run Branch	.....	.....	Pittsburg and Lake Erie.	.....	1.99
Bradford Branch, ..	.....	.....	Pittsburg and Lake Erie.	.....	.41
Tyrone Branch, ...	.....	.....	Pittsburg and Lake Erie.	.....	.23
West Youghiogheny Branch.	.....	.....	Pittsburg and Lake Erie.	.....	.19
Dawson, Bradford and Mt. Pleasant Ry.	.....	.....	Pittsburg and Lake Erie.	.....	.62
Youghiogheny Northern R. R.	.....	.....	Pittsburg and Lake Erie.	.....	1.92
Total mileage,...	.....	.....	.....	.....	102.71

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$7,326,603 21	Capital stock,	\$3,959,650 00
Cost of equipment,	383,046 79	Funded debt,	2,750,000 00
Grand total,	\$7,709,650 00	Grand total,	\$7,709,650 00

PITTSBURG AND MOON RUN RAILROAD COMPANY.

Date of organization: February 10, 1891.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. D. Nicholson,	Pittsburg, Pa.	A. M. Neeper,	Pittsburg, Pa.
G. W. Schluederberg,...	"	F. J. LeMoyne,	"
H. J. Lawrence,	"	W. R. Woodford,	"

OFFICERS.

Title.	Name.	Official Address.
President,	F. L. Robbins,	Pittsburg, Pa.
First Vice President,	J. D. Nicholson,	"
Second Vice President,	W. R. Woodford,	"
Secretary,	F. J. Le Moyne,	"
Treasurer,	J. D. Nicholson,	"
General Solicitor,	A. M. Neeper,	"
Auditor,	J. B. L. Hornberger,	"
General Manager,	W. R. Woodford,	"
Chief Engineer,	E. J. Taylor,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg and Moon Run,	Groveton, Pa.,	Moon Run, Pa.,	5.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$181,338 64	Capital stock,	\$100,000 00
Cost of equipment,	10,100 00	Funded debt,	100,000 00
Cash and current assets,	20,372 21	Current liabilities,	2,694 07
		Profit and loss,	9,117 78
Grand total,	\$211,811 85	Grand total,	\$211,811 85

PITTSBURG AND NORTHERN RAILROAD COMPANY.

Operated by B. and O. R. R. Co.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Duffell,	Allegheny, Pa.	J. L. Kirk,	Baltimore, Md.
H. O. Dunkle,	New Castle, Pa.	L. F. Loree,	"
Robt. Finney,	Pittsburg, Pa.	C. W. Woolford,	"

OFFICERS.

Title.	Name	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Secretary,	C. W. Woolford,	"
Treasurer,	W. H. Duffell,	Allegheny, Pa.
Auditor Subsidiary Lines,	J. L. Kirk,	Baltimore, Md.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg & Northern R. R., and Evergreen Railway.	Bennetts, Pa.,..	Brookfield, Pa.,	.....	.....	3.30

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$150,000 00	Capital stock,	\$150,000 00
Profit and loss,	61,441 37	Current liabilities,	61,441 37
Grand total,	\$211,441 37	Grand total,	\$211,441 37

PITTSBURG AND OHIO VALLEY RAILWAY COMPANY.

Date of organization: December 5, 1899.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. P. Palmer,	Cleveland, O.	S. W. Tener,	Pittsburg, Pa.
J. S. Keefe,	Chicago, Ill.	W. L. Hirsch,	"
C. L. Miller,	Pittsburg, Pa.	R. McMellon,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Price,	Pittsburg, Pa.
First Vice President,	S. W. Tener,	"
Secretary,	A. F. Allen,	Chicago, Ill.
Treasurer,	S. L. Neely,	Pittsburg, Pa.
Auditor,	C. A. Vogt,	Cleveland, O.
General Manager,	W. P. Palmer,	"
General Superintendent,	C. L. Miller,	Pittsburg, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg and Ohio Valley Railway Co.,	Trucks street,	Allegheny,	1.18
	Trucks street,	Neville, Island,	11.40
Total mileage operated,			12.58

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$191,595 29	Capital stock,	\$60,000 00
Cash and current assets,	13,467 71	Current liabilities,	149,573 09
Other Assets:			
Materials and supplies,	3,454 08		
Profit and loss,	1,056 02		
Grand total,	\$209,573 09	Grand total,	\$209,573 09

PITTSBURG, SHAWMUT AND NORTHERN RAILROAD COMPANY.

Date of organization: August, 1899.
Under laws of what government or state organized: New York and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Byrne,	New York, N. Y.	William W. Clark, ...	Wayland, N. Y.
Frank Sullivan Smith, ..	Angelica, N. Y.	Geo. B. Sheppard,	New York, N. Y.
Frank H. Davis,	New York, N. Y.	Guy Wellman,	Friendship, N. Y.
Chas. E. Barrett,	"	Edwin E. Tait,	Bradford, Pa.
Lewis F. Wilson,	"	Newell C. Knight,	Chicago, Ill.
Harry H. Gough,	Jersey City, N. J.	Daniel O'Day, Jr.,	New York, N. Y.
Frederic H. Ridgway, ..	New York, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	John Byrne,	45 Wall St., New York, N. Y.
Vice President,	Frank Sullivan Smith, ..	54 Wall St., New York, N. Y.
Vice President,	D. F. Maroney,	St. Mary's, Pa.
Secretary,	Lewis F. Wilson,	54 Wall St., New York, N. Y.
Treasurer,	Harry M. Gough,	"
General Counsel,	Frank Sullivan Smith, ..	"
Auditor,	Henry S. Hastings,	St. Mary's, Pa.
Chief Engineer,	M. F. Bonzana,	Olean, N. Y.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg, Shawmut and Northern R. R.			
Shawmut Division,	Hydes, Pa.,	Clermont, Pa.,	45.67
Mt. Jewett and Smethport Division,	Mt. Jewett, Pa.,	Coryville, Pa.,	23.61
Wayland Division,	Olean, N. Y.,	Bellvar, N. Y.,	18.00
	Angelica, N. Y.,	Wayland, N. Y.,	31.61
Clarion River Railway,	Croyland, Pa.,	Halton, Pa.,	12.00
Kersey Railroad,	Paines Jct., Pa.,	Cardiff, Pa.,	12.14
Rochester, Hornellsville and Lackawanna Railroad,	Hornellsville Jc., N.Y.	Hornellsville, N. Y.,	10.18
Rochester, Hornellsville and Lackawanna Railroad,	Hornellsville, N. Y.,	Hornellsville, N. Y. }	.45
Rochester, Hornellsville and Lackawanna Railroad,	Cascade Creek,	Main street,	
Erie Railroad,	Hydes, Pa.,	Shawmut, Pa.,	4.85
Erie Railroad,	Brockport, Pa.,	Brockwayville, Pa., ..	3.97
Pennsylvania Railroad,	Coryville, Pa.,	Larabee, Pa.,	2.40
Total mileage operated,			167.83

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$10,500,000 00	Capital stock,	\$6,000,000 00
Cost of equipment,	442,047 66	Funded debt,	6,000,000 00
Stocks owned,	1,500,000 00	Current liabilities,	426,564 14
Cash and current assets,	620,034 81	Accrued interest on funded debt	
Other Assets:		not yet payable,	275,000 00
Materials and supplies,	52,013 50	Car Trust notes,	356,647 86
		Profit and loss,	55,883 97
Grand total,	\$13,114,095 97	Grand total,	\$13,114,095 97

PITTSBURG, VIRGINIA AND CHARLESTON RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: October 4, 1868.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Effingham B. Morris, ..	Philadelphia, Pa.	Chas. E. Pugh,	Philadelphia, Pa.
John P. Green,	"	N. P. Shortridge,	Wynnewood, Pa.
William L. Elkins,	"	Chas. E. Speer,	Pittsburg, Pa.
George Wood,	"	A. W. Mellon,	"
Wm. A. Patton,	"	George V. Lawrence,..	Monongahela, Pa.
Wm. H. Barnes,	"	Chas. L. Taylor,	Pittsburg, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	F. W. Schwarz,	"
Treasurer,	Taber Ashton,	"
Chief Engineer,	Wm. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg, Virginia and Charleston Railway.	Pittsburg, Pa.,	West Brownsville, Pa.	Penna. R. R. Co.	Lease,	53.20
Branches, .....	.....	.....	.....	.....	41.58
Total mileage, ..	.....	.....	.....	.....	94.78

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$7,636,201 49	Capital stock,		\$3,772,400 00
Construction suspense account, ..		1,970,302 64	Funded debt,		3,431,000 00
Cash and current assets,		738,039 79	Current liabilities,		2,227,681 28
			Real Estate mortgages,		75,000 00
			Accrued interest on funded debt not yet payable,		38,598 75
			Divided scrip,		313 00
			Profit and loss,		799,550 89
Grand total,		\$10,344,543 92	Grand total,		\$10,344,543 92

PITTSBURG AND WESTERN RAILROAD COMPANY.

Date of organization: January 23, 1902.
Under laws of what government or state organized: Ohio and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
L. G. Haas,	Pittsburg, Pa.	John E. McVey,	Youngstown, O.
S. P. Hutchinson,	"	Henry W. Oliver,	Pittsburg, Pa.
W. M. Kennedy,	"	C. W. Woolford,	Baltimore, Md.

OFFICERS.		
Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
First Vice President,	W. M. Kennedy,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"

PROPERTY OPERATED.			
Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg & Western Main Line owned,.	Woods Run, Pa.,	North Sewickley, Pa.,	46.10
	Rock Point, Pa.,	New Castle, Pa.,	11.00
	Callery Jct., Pa.,.....	Butler, Pa.,	13.90
	Butler, Pa.,	Foxburg, Pa.,	31.75
	Ribelds Jct., Pa.,.....	Harmony Jct., Pa.,..	8.08
Narrow gauge,	Foxburg, Pa.,	Mt. Jewett, Pa.,	94.25
Branch Lines owned,	Frisco, Pa.,	Crothers, Pa.,	5.80
Proprietary Companies.			
Elwood Short Line R. R.,	North Sewickly, Pa.,.	Rock Point, Pa.,.....	3.10
Pittsburg Northern R. R.,	Bennett, Pa.,	Evergreen, Pa.,	3.30
Total mileage, .....	.....	.....	217.25

PITTSBURG, YOUNGSTOWN AND ASTABULA RAILROAD COMPANY.

Operated by Pennsylvania Company.
Date of organization: August 17, 1887.
Under laws of what government or state organized: Ohio and Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
James McCrea,	Pittsburg, Pa.	Caleb B. Wick,	Youngstown, O.
Joseph Wood,	"	W. Scott Bonnell,	"
J. J. Turner,	"	J. G. Butler,	"
Benjamin Thaw,	"	H. L. Morrison,	Ashtabula, O.
John P. Green,	Philadelphia, Pa.	Thaddeus E. Hoyt, ...	"
James D. Hancock,	Franklin, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	James McCrea,	Pittsburg, Pa.
Vice President,	Joseph Wood,	"
Secretary,	S. B. Liggett,	"
Treasurer,	T. H. B. McKnight,	"
Auditor,	Jno. W. Renner,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg, Youngstown and Ashtabula Railroad.	Kenwood, Pa.,	Ashtabula Harbor, O.	Penna. R. R. Co.,	.....	99.00
Alliance Branch, ..	Niles, O.,	Alliance Jct., O.	Penna. R. R. Co.,	.....	24.90
Canfield Branch, ..	Jc. Near Hazelton, O.	Tube Works, O	Penna. R. R. Co.,	.....	1.19
Total mileage, ..	.....	.....	.....	.....	125.09

GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road,		\$5,398,341 58	Capital stock,		\$3,033,341 58
Cost of equipment,		697,000 00	Funded debt,		3,062,000 00
Cash and current assets,		1,175,795 97	Current liabilities,		403,243 40
Other Assets:			Accrued interest on funded debt		
Sundries,		393,244 55	not yet payable,		50,516 67
Grand total,		\$7,664,382 10	Profit and loss,		1,115,280 45
			Grand total,		\$7,664,382 10

PLYMOUTH RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 18, 1836.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
James Boyd,	Norristown, Pa.
Howard Boyd,	"
Elwood Rhoads,	"
Richard Dale,	1215 Spruce St., Philadelphia, Pa.
C. Howard Colket,	319 Drexel Building, Philadelphia, Pa.
James Tracy,	Conshohocken, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	W. S. Wilson,	132 S. Third St., Phila.
Secretary and Treasurer,	C. C. Wilson,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Plymouth R. R.,...	Conshohocken,.	Oreland,	Philadelphia and Reading Ry. Co.	Lease,	8.94

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$286,545 19	Capital stock,	\$12,050 00
		Philadelphia, Germantown and Norristown R. R. Co.,	274,495 19
Grand total,	\$286,545 19	Grand total,	\$286,545 19

POMEROY AND NEWARK RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: December 29, 1881.
Under laws of what government or state organized: Delaware and Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
Amos R. Little,	Philadelphia, Pa.	N. P. Shortridge,	Philadelphia, Pa.
Wm. A. Patton,	"	Geo. Wood,	"
Samuel Rea,	"	W. H. Wilson,	"

OFFICERS.		
Title.	Name.	Official Address.
President,	Jno. P. Green,	Philadelphia, Pa.
Secretary and Treasurer,	E. H. Pyle,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pomeroy and Newark Railroad Co.	Pomeroy, Pa.,...	Newark, Del.,...	The Penna. R. R. Co.	Lease,	26.70

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$502,056 25	Capital stock,	\$500,000 00
Profit and loss,	269,588 10	Current liabilities,	271,644 35
Grand total,	\$771,644 35	Grand total,	\$771,644 35

QUAKERTOWN AND EASTERN RAILROAD COMPANY.

Date of organization: July 6, 1896.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
John Jameson,	Quakertown, Pa.	John J. Ott,	Pleasant Valley, Pa.
Henry H. Souder,	"	Henry S. Mill,	Springtown, Pa.
James H. Shelly,	Richlandtown, Pa.	Henry S. Funk,	"
David A. Flack,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	John Jameson,	Quakertown, Pa.
Secretary,	Henry S. Funk,	Spangton, Pa.
Treasurer,	James H. Shelly,	Richlandtown, Pa.
General Solicitor,	Henry Leas,	Doylestown, Pa.
Auditor,	Edward B. Clark,	Quakertown, Pa.
General Manager,	A. F. Baker,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Quakertown and Eastern R. R. Co.,.....	Quakertown, Pa.,	Reigelsville, Pa.,.....	15.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$379,690 49	Capital stock,	\$180,000 00
Lands owned,	1,345,40	Funded debt,	180,000 00
Cash and current assets,	9,788 36	Current liabilities,	22,437 55
Other Assets:		Accrued interest on funded debt	
Materials and supplies,	175 00	not yet payable,	4,225 00
		Profit and loss,	4,336 70
Grand total,	\$390,999 25	Grand total,	\$390,999 25

READING AND COLUMBIA RAILROAD COMPANY.

Date of organization: May 19, 1857.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees,	Philadelphia, Pa.	Wm. Nolan,	Reading, Pa.
C. E. Henderson,	"	B. F. Helstand,	"
D. Jones,	"	John H. Baumgardner,	Marietta, Pa.
John Lowber Welsh, ..	"	H. L. Haldeman,	Chickies, Pa.
John H. Baumgardner, ..	Lancaster, Pa.	Wm. N. Appel,	Lancaster, Pa.
Matthan Harbster,	Reading, Pa.	B. H. Ball,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Reading and Columbia Railroad,	Sinking Spring, Pa., ..	Columbia, Pa.,	39.60
Lancaster Branch,	Lancaster Jct., Pa., ..	Lancaster, Pa.,	7.86
Mt. Hope Branch,	Manheim, Pa.,	Mt. Hope, Pa.,	5.91
Reading, Marietta and Hanover R. R., ..	Marietta Jct., Pa., ..	Chickies, Pa.,	6.36
Total mileage operated, .....	.....	.....	59.73

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,429,614 72	Capital stock,	\$958,373 09
Cost of equipment,	244,981 89	Funded debt,	2,000 000 00
Cash and current assets,	80,424 57	Current liabilities,	1,312,136 42
Other Assets:		Real estate mortgages,	9,166 67
Materials and supplies,	10,317 46	Accrued interest on funded debt	
Profit and loss,	1,540,629 21	not yet payable,	17,291 67
Grand total,	\$4,296,967 85	Grand total,	\$4,296,967 85

READING, MARIETTA AND HANOVER RAILROAD COMPANY.

Operated by Reading and Columbia Railroad Company.
Date of organization: February 22, 1882.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. E. Henderson,	Philadelphia, Pa.	Joseph S. Harris,	Philadelphia, Pa.
John Lowber Welsh, ...	"	W. G. Brown,	"
B. H. Ball,	"	James M. Landis,	"

OFFICERS.		
Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.					
Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Reading, Marietta & Hanover R. R.	Marietta Jct., Pa.	Chickies, Pa.,...	Reading and Columbia R. R. Co.	.....	6.36

GENERAL BALANCE SHEET.			
Assets.	Total.	Liabilities.	Total.
Cost of road,	\$332,587 11	Capital stock,	\$250,000 00
		Current liabilities,	82,587 11
Grand total,	\$332,587 11	Grand total,	\$332,587 11

REYNOLDSVILLE AND FALLS CREEK RAILROAD COMPANY.

Date of organization: January 11, 1897.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.			
Names.	Official Address.	Names.	Official Address.
A. G. Yates,	Rochester, N. Y.	W. G. Oakman,	New York, N. Y.
A. Iselin, Jr.,	New York, N. Y.	J. H. Hocart,	"
F. M. Brown,	Reynoldsville, Pa.	E. Iselin,	"
John Reed,	"	B. M. Clark,	Brookville, Pa.
F. H. Beck,	"	C. O. D. Iselin,	New York, N. Y.
J. G. Whitmore,	Ridgway, Pa.	J. S. Hammond,	Reynoldsville, Pa.

OFFICERS.

Title.	Name.	Official Address.
President and General Manager,...	Lucius W. Robinson,	Reynoldsville, Pa.
First Vice President,	Arthur G. Yates,	Rochester, N. Y.
Secretary,	J. G. Whitmore,	Ridgway, Pa.
Treasurer and Auditor,	John F. Dinkey,	Rochester, N. Y.
Attorney or General Counsel,	Means and Clarks,	Brookville, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Reynoldsville and Falls Creek R. R. Co.,	Falls Creek, Pa.,.....	Soldier Run, Pa.,.....	10.37
	Soldier Run Jct., Pa.,	Bloomington Mine, Pa	8.23
	Rathmel, Pa.,	Henry Mine, Pa., ....	.58
	Falls Creek Jct., Pa.,	Rochester Mine, Pa.,	.92
	Rochester Mines, Pa.,	London Mine, Pa., ...	1.14
	Rathmel, Pa.,	Maplewood Mine, Pa.,	.22
	Rathmel, Pa.,	Virginia Mine, Pa.,...	1.00
	Rathmel, Pa.,	Rathmel Mine, Pa.,...	.34
	Reynoldsville, Pa.,...	Hopkins Mine, Pa.,...	2.92
	Hopkins Jct., Pa.,.....	Wishaw Mine, Pa.,...	2.40
Total mileage operated,			23.12

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$343,927 58	Capital stock,	\$200,000 00
Cost of equipment,	21,725 00	Funded debt,	170,000 00
Cash and current assets,	112,627 64	Current liabilities,	6,267 16
Other Assets:		Accrued interest on funded debt	
Materials and supplies,	1,113 71	not yet payable,	5,100 00
		Profit and loss,	98,026 77
Grand total,	\$479,393 93	Grand total,	\$479,393 93

RIDGWAY AND CLEARFIELD RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: April 20, 1882.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea,	Philadelphia, Pa.	N. P. Shortridge,	Wynnewood, Pa.
John P. Green,	"	Wm. A. Patton,	Philadelphia, Pa.
Wm. H. Barnes,	"	Fletcher Coleman,	Williamsport, Pa.
George Wood,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	F. W. Schwarz,	"
Treasurer,	J. S. Vanzandt,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ridgway & Clearfield R. R. Co.	Ridgway, Pa..	Falls Creek, Pa.	Pennsylvania R. Co.	Lease,	27.23

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$987,503 20	Capital stock,	\$491,000 00
Cash and current assets,	13,147 34	Funded debt,	491,000 00
		Profit and loss,	18,650 54
Grand total,	\$1,000,650 54	Grand total,	\$1,000,650 54

RIVERFRONT RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: May 5, 1876.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. E. Pugh,	Philadelphia, Pa.	C. Stuart Patterson,..	Philadelphia, Pa.
N. P. Shortridge,	Wynnewood, Pa.	Samuel Rea,	"
Amos R. Little,	Philadelphia, Pa.	Wm. A. Patton,	"
Wm. H. Barnes,	"	Wm. J. Latta,	"
Alex. M. Fox,			

OFFICERS.

Title.	Name.	Official Address.
President,	Chas. E. Pugh,	Philadelphia, Pa.
Secretary,	James R. McClure,	"
Treasurer,	J. S. Vanzandt,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Riverfront R. R. Co.	Lehigh Avenue, Phila., Pa.	Callowhill St.,	Penna. Railroad Co.	Lease,	2.77
	Callowhill St., Phila., Pa.	Dock St., .....	.....	.....	.85
	Lehigh Avenue, Phila., Pa.	Norris St., .....	.....	.....	.76
	Delaware Ave., Phila., Pa.	Laurel St., .....	.....	.....	.24
Total mileage,					4.63

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$623,860 83	Capital stock,	\$300,000 00
Cash and current assets,	8,341 80	Funded debt,	296,000 00
		Current liabilities,	272 14
		Profit and loss,	35,429 99
Grand total,	\$631,702 13	Grand total,	\$631,702 13

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cash and current assets,	17,379 42	Capital stock,	\$10,000 00
Other Assets:		Current liabilities,	14,362 08
Materials and supplies,	1,837 17		
Profit and loss,	5,145 49		
Grand total,	\$24,362 08	Grand total,	\$24,362 08

SCRANTON AND SPRING BROOK RAILROAD COMPANY.

Date of organization: July 3, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Louis A. Watres,	Scranton, Pa.	Henry A. Knapp,	Scranton, Pa.
Clarence D. Simpson, ..	"	Harry P. Simpson, ...	"
Thos. H. Watkins,	"	Robert C. Adams,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Louis A. Watres,	Scranton, Pa.
Secretary and Treasurer,	Robert C. Adams,	"
General Manager,	O. M. Lance,	Wilkes-Barre, Pa.
General Superintendent,	Chas. Watres,	Scranton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main line,	Moosic,	Round Hole,	6.50
Quarry line,	Round Hole,	Quarry,	2.50
Total mileage operated,			9.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$39,474 90	Capital stock,	\$25,000 00
Cost of equipment,	4,743 17	Current liabilities,	21,719 91
Profit and loss,	2,501 84		
Grand total,	\$46,719 91	Grand total,	\$46,719 91

SHARON RAILWAY COMPANY.

Date of organization: July 16, 1873.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Norman Hall,	Sharon, Pa.	Geo. W. Johnson,	New Castle, Pa.
P. L. Kimberly,	"	Fayette Brown,	Cleveland, Ohio.
J. J. Spearman,	"	Hunter Wykes,	New York, N. Y.
Simon Perkins,	"	E. B. Thomas,	"
James J. Pierce,	Sharpsville, Pa.	G. M. Cummings,	"
M. H. Henderson,	New Castle, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	E. A. Wheeler,	Sharon, Pa.
Secretary,	John A. Middleton,	New York, N. Y.
Treasurer,	P. A. Higgs,	Sharon, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
The Sharon Ry.,....	Sharon,	Pymatuning, ..	Erle R. R. Co.,....	Lease,	7.93
Middlesex Ex.,....	Ferrona,	W. Middlesex,..	Erle R. R. Co.,....	Lease,	6.56
Sharpsville Brch.,..	Boyce,	Sharpsville, ...	Erle R. R. Co.,....	Lease,	1.53
New Castle and Shenango Valley R. R.	W. Middlesex, ..	New Castle,	Erle R. R. Co.,....	Lease,	16.73
Total mileage,...					33.07

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,071,541 87	Capital stock,	\$857,550 00
Cash and current assets,	21,286 66	Funded debt,	414,000 00
		Accrued interest on funded debt not yet payable,	11,220 00
		Profit and loss,	10,038 53
Grand total,	\$1,092,808 53	Grand total,	\$1,092,808 53

SHARON AND CERES RAILROAD COMPANY.

Operated by New York and Pennsylvania Railroad Company.

Date of organization: July 18, 1901.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William Cobb,	Spring Mills, N. J.	H. C. Dorman,	Coudersport, Pa.
Theodore Cobb,	"	John Ormerod,	"
Benton McConnell,	Hornellsville, N. Y.	M. J. Potter,	"
William Richardson, ...	"	A. R. Moore,	"
W. I. Lewis,	Coudersport, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Fred. C. Leonard,	Coudersport, Pa.
Secretary and Treasurer,	W. I. Lewis,	"
General Solicitor,	W. I. Lewis,	"
General Manager,	G. R. Brown,	Canisteo, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Sharon and Ceres, ..	Shingle House, ..	Ceres,	New York and Penna. R. R.	Lease,	4.43

SHARPSVILLE RAILROAD COMPANY.

Date of organization: March 6, 1876.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. W. Black,	Pittsburg, Pa.	G. M. McIlvain,	Sharpsville, Pa.
W. R. Woodford,	"	J. J. Pierce,	"
J. W. Renner,	"	C. W. Woolford,	Baltimore, Md.
E. B. Taylor,	"		

OFFICERS.

Title.	Name.	Official Address.
Receiver,	G. M. McIlvain,	Sharpsville, Pa.
President,	L. F. Loree,	Baltimore, Md.
First Vice President,	W. R. Woodford,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor for Receiver,	S. K. Harris,	Pittsburg, Pa.
Superintendent,	G. M. McIlvain,	Sharpsville, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Sharpsville Railroad,	Sharpsville, Pa.,	Wilmington Jct., Pa.,	17.00
Sharon Branch, .....			.75
Total mileage operated,			17.75

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$423,590 24	Capital stock,	\$350,000 00
Cost of equipment,	26,856 19	Current liabilities,	199,385 56
Cash and current assets,	20,721 79		
Other Assets:			
Sundries,	423 62		
Profit and loss,	78,793 72		
Grand total,	\$549,385 56	Grand total,	\$549,385 56

SHAMOKIN, SUNBURY AND LEWISBURG RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: February 12, 1882.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Lowber Welch, ..	Philadelphia, Pa.	C. E. Henderson,	Philadelphia, Pa.
Edson J. Weeks,	"	D. Jones,	"
Theodore Voorhees, ..	"	James M. Landis,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shamokin, Sunbury and Lewistown R. R.	Shamokin, Pa.	West Milton, Pa.	Philadelphia and Reading Railway Co.	Lease,	21.29

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,356,898 15	Capital stock,	\$2,000,000 00
Cash and current assets,	613,101 84	Funded debt,	2,000,000 00
Grand total,	\$4,000,000 00	Grand total,	\$4,000,000 00

SHAMOKIN VALLEY POTTSVILLE RAILROAD COMPANY.

Operated by Northern Central Railway Company.

Date of organization: March 25, 1858.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Cassatt,	Philadelphia, Pa.	Samuel Rea,	Philadelphia, Pa.
Chas. E. Pugh,	"	N. P. Shortridge,	"
Wm. H. Barnes,	"	E. T. Postlethwaite, ..	"

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Vice President,	Chas. E. Pugh,	"
Secretary,	Stephen W. White,	"
Treasurer,	Taber Ashton,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shamokin Valley and Pottsville R. R. Branches,	Sunbury, Pa.,...	Mt. Carmel, Pa.	Northern Central Ry. Co.	Lease,	27.30
Total mileage,					11.12
					38.42

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,208,050 00	Capital stock,	\$389,450 00
Stocks owned,	4,592 24	Funded debt,	2,000,000 00
Lands owned,	1,667,908 40	Current liabilities,	85,085 00
Cash and current assets,	55,410 43	Profit and loss,	11,476 07
Grand total,	\$2,915,961 07	Grand total,	\$2,915,961 07

SHEFFIELD AND TIONESTA RAILROAD COMPANY.

Date of organization: June 1, 1901.

Under laws of what government or state organized: Pennsylvania.

If a consolidated company, name the constituent companies: Tionesta Valley and Hickory Railway.

Date and authority for each consolidation: June 1, 1901.

If a reorganized company, give name of original corporation, and refer to laws under which it was organized: Reorganized by leasing the Tionesta Valley and Hickory and by merging the Tionesta Valley and Salmon Creek.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Turman D. Collins,	Nebraska, Pa.	Orin Siggins,	West Hickory, Pa.
Mary S. Collins,	"	Leon Watson,	Kellittville, Pa.
Everett S. Collins,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	T. D. Collins,	Nebraska, Pa.
First Vice President,	Mary S. Collins,	"
Secretary and Treasurer,	Leon Watson,	Kellottville, Pa.
Attorney or General Counsel,	Hinckley & Rice,	Warren, Pa.
Auditor,	Orin Siggins,	West Hickory, Pa.
Gen. Manager and Chief Engineer, ..	T. D. Collins,	Nebraska, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Sheffield and Tionesta Railway,	Sheffield,	Ross Run,	29.00
Tionesta Valley and Hickory,	Ross Run,	Nebraska,	5.00
Total mileage operated,			34.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$206,624 62	Capital stock,	\$150,000 00
Profit and loss,	4,896 42	Current liabilities,	61,521 04
Grand total,	\$211,521 04	Grand total,	\$211,521 04

SHENANGO VALLEY RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company.

Date of organization: May 2, 1886.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Newman,	Cleveland, O.	John Phillips,	Sharon, Pa.
James F. Fruit,	Sharon, Pa.	Samuel McClure,	"
Enoch Flier,	"	E. A. Handy,	Cleveland, O.
Joseph Forker,	"	O. G. Getzen-Danner,	"
F. H. Buhl,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Dan P. Eells,	Cleveland, O.
Secretary and Treasurer,	O. G. Getzen-Danner,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Shenango Valley Railroad,	Sharon, Pa.,	Ohio State Line,	1.96

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$9,000,000 00	Capital stock,	\$4,500,000 00
		Funded debt,	4,500,000 00
Grand total,	\$9,000,000 00	Grand total,	\$9,000,000 00

SCHUYLKILL VALLEY NAVIGATION AND RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: March 20, 1827.

Under laws of what government or State organized: Pennsylvania:

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph S. Harris,	Philadelphia, Pa.	W. R. Taylor,	Philadelphia, Pa.
John Lowber Welsh, ..	"	D. Jones,	"
Theodore Voorhees,	"	James M. Landis,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill Valley Navigation and R. R.	Mt. Carbon, Pa.	Reevesdale, Pa.	Phila. & Reading Railway Co.	Lease.	10.96

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$576,840 94	Capital stock,	\$576,050 00
Cash and current assets,	17,223 74	Current liabilities,	14,886 05
		Profit and loss,	3,123 63
Grand total,	\$594,064 68	Grand total,	\$594,064 68

SCOTTDALE CONNECTING RAILROAD COMPANY.

Date of organization: September 16, 1897.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. F. Overholt,	Scottdale, Pa.	J. D. Hill,	Scottdale, Pa.
A. C. Overholt,	"	Ralph Overholt,	Pittsburg, Pa.
J. W. Ruth,	"	A. S. R. Overholt,	West Overton, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	B. F. Overholt,	Scottdale, Pa.
First Vice President,	A. C. Overholt,	"
Secretary and Treasurer,	J. D. Hill,	"
General Manager,	Ralph Overholt,	Pittsburg, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Scottdale Connecting R. R.,	East Scottdale, Pa., ..	Everson, Pa.,	1.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cash and current assets,	17,379 42	Capital stock,	\$10,000 00
Other Assets:		Current liabilities,	14,362 08
Materials and supplies,	1,837 17		
Profit and loss,	5,145 49		
Grand total,	\$24,362 08	Grand total,	\$24,362 08

SCRANTON AND SPRING BROOK RAILROAD COMPANY.

Date of organization: July 3, 1897.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Louis A. Watres,	Scranton, Pa.	Henry A. Knapp,	Scranton, Pa.
Clarence D. Simpson,	"	Harry P. Simpson, ...	"
Thos. H. Watkins,	"	Robert C. Adams,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Louis A. Watres,	Scranton, Pa.
Secretary and Treasurer,	Robert C. Adams,	"
General Manager,	O. M. Lance,	Wilkes-Barre, Pa.
General Superintendent,	Chas. Watres,	Scranton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main line,	Moosic,	Round Hole,	6.50
Quarry line,	Round Hole,	Quarry,	2.50
Total mileage operated,			9.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$39,474 90	Capital stock,	\$25,000 00
Cost of equipment,	4,743 17	Current liabilities,	21,719 91
Profit and loss,	2,501 84		
Grand total,	\$46,719 91	Grand total,	\$46,719 91

SHARON RAILWAY COMPANY.

Date of organization: July 16, 1873.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Norman Hall,	Sharon, Pa.	Geo. W. Johnson,	New Castle, Pa.
P. L. Kimberly,	"	Fayette Brown,	Cleveland, Ohio.
J. J. Spearman,	"	Hunter Wykes,	New York, N. Y.
Simon Perkins,	"	E. B. Thomas,	"
James J. Pierce,	Sharpsville, Pa.	G. M. Cummings,	"
M. H. Henderson,	New Castle, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	E. A. Wheeler,	Sharon, Pa.
Secretary,	John A. Middleton,	New York, N. Y.
Treasurer,	P. A. Higgs,	Sharon, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
The Sharon Ry.,....	Sharon,	Pymatuning, ..	Erie R. R. Co.,....	Lease,	7.93
Middlesex Ex.,....	Ferrona,	W. Middlesex, ..	Erie R. R. Co.,....	Lease,	6.56
Sharpsville Brch.,..	Boyce,	Sharpsville, ..	Erie R. R. Co.,....	Lease,	1.55
New Castle and Shenango Valley R. R.	W. Middlesex, ..	New Castle,	Erie R. R. Co.,....	Lease,	16.73
Total mileage,...					33.07

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,071,541 87	Capital stock,	\$857,550 00
Cash and current assets,	11,286 66	Funded debt,	414,000 00
		Accrued interest on funded debt not yet payable,	11,230 00
		Profit and loss,	10,038 53
Grand total,	\$1,082,808 53	Grand total,	\$1,082,808 53

SHARON AND CERES RAILROAD COMPANY.

Operated by New York and Pennsylvania Railroad Company.

Date of organization: July 18, 1901.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William Cobb,	Spring Mills, N. J.	H. C. Dorman,	Coudersport, Pa.
Theodore Cobb,	"	John Ormerod,	"
Benton McConnell,	Hornellsville, N. Y.	M. J. Potter,	"
William Richardson, ...	"	A. R. Moore,	"
W. I. Lewis,	Coudersport, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Fred. C. Leonard,	Coudersport, Pa.
Secretary and Treasurer,	W. I. Lewis,	"
General Solicitor,	W. I. Lewis,	"
General Manager,	G. R. Brown,	Canlsteo, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Sharon and Ceres, ..	Shingle House, ..	Ceres,	New York and Penna. R. R.	Lease,	4.43

SHARPSVILLE RAILROAD COMPANY.

Date of organization: March 6, 1876.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. W. Black,	Pittsburg, Pa.	G. M. McIlvain,	Sharpsville, Pa.
W. R. Woodford,	"	J. J. Pierce,	"
J. W. Renner,	"	C. W. Woolford,	Baltimore, Md.
E. B. Taylor,	"		

OFFICERS.

Title.	Name.	Official Address.
Receiver,	G. M. McIlvain,	Sharpsville, Pa.
President,	L. F. Loree,	Baltimore, Md.
First Vice President,	W. R. Woodford,	Pittsburg, Pa.
Secretary,	C. W. Woolford,	Baltimore, Md.
Treasurer,	J. V. McNeal,	"
Auditor for Receiver,	S. K. Harris,	Pittsburg, Pa.
Superintendent,	G. M. McIlvain,	Sharpsville, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Sharpsville Railroad,	Sharpsville, Pa.,	Wilmington Jct., Pa.,	17.00
Sharon Branch, .....			.75
Total mileage operated,			17.75

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$423,590 24	Capital stock,	\$350,000 00
Cost of equipment,	28,856 19	Current liabilities,	199,385 56
Cash and current assets,	20,721 79		
Other Assets:			
Sundries,	423 63		
Profit and loss,	78,793 72		
Grand total,	\$549,385 56	Grand total,	\$549,385 56

SHAMOKIN, SUNBURY AND LEWISBURG RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: February 12, 1882.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Lowber Welch, ..	Philadelphia, Pa.	C. E. Henderson,	Philadelphia, Pa.
Edson J. Weeks,	"	D. Jones,	"
Theodore Voorhees, ...	"	James M. Landis,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shamokin, Sunbury and Lewistown R. R.	Shamokin, Pa.	West Milton, Pa.	Philadelphia and Reading Railway Co.	Lease,	21.29

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,386,898 16	Capital stock,	\$2,000,000 00
Cash and current assets,	613,101 84	Funded debt,	2,000,000 00
Grand total,	\$4,000,000 00	Grand total,	\$4,000,000 00

SHAMOKIN VALLEY POTTSVILLE RAILROAD COMPANY.

Operated by Northern Central Railway Company.

Date of organization: March 25, 1858.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Cassatt,	Philadelphia, Pa.	Samuel Rea,	Philadelphia, Pa.
Chas. E. Pugh,	"	N. P. Shortridge,	"
Wm. H. Barnes,	"	E. T. Postlethwaite,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Vice President,	Chas. E. Pugh,	"
Secretary,	Stephen W. White,	"
Treasurer,	Taber Ashton,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shamokin Valley and Pottsville R. R. Branches,	Sunbury, Pa.,...	Mt. Carmel, Pa.	Northern Central Ry. Co.	Lease,	27.30
Total mileage,					11.12
					38.42

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,208,050 00	Capital stock,	\$989,450 00
Stocks owned,	4,592 24	Funded debt,	2,000,000 00
Lands owned,	1,667,808 40	Current liabilities,	85,085 00
Cash and current assets,	35,410 43	Profit and loss,	11,476 07
Grand total,	\$2,915,861 07	Grand total,	\$2,915,861 07

SHEFFIELD AND TIONESTA RAILROAD COMPANY.

Date of organization: June 1, 1901.

Under laws of what government or state organized: Pennsylvania.

If a consolidated company, name the constituent companies: Tionesta Valley and Hickory Railway.

Date and authority for each consolidation: June 1, 1901.

If a reorganized company, give name of original corporation, and refer to laws under which it was organized: Reorganized by leasing the Tionesta Valley and Hickory and by merging the Tionesta Valley and Salmon Creek.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Turman D. Collins,	Nebraska, Pa.	Orin Siggins,	West Hickory, Pa.
Mary S. Collins,	"	Leon Watson,	Kellittville, Pa.
Everett S. Collins,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	T. D. Collins,	Nebraska, Pa.
First Vice President,	Mary S. Collins,	"
Secretary and Treasurer,	Leon Watson,	Kellottville, Pa.
Attorney or General Counsel,	Hinckley & Rice,	Warren, Pa.
Auditor,	Orin Siggins,	West Hickory, Pa.
Gen. Manager and Chief Engineer, ..	T. D. Collins,	Nebraska, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Sheffield and Tionesta Railway,	Sheffield,	Ross Run,	29.00
Tionesta Valley and Hickory,	Ross Run,	Nebraska,	5.00
Total mileage operated,			34.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$206,624 62	Capital stock,	\$150,000 00
Profit and loss,	4,896 42	Current liabilities,	61,521 04
Grand total,	\$211,521 04	Grand total,	\$211,521 04

SHENANGO VALLEY RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company.

Date of organization: May 2, 1886.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Newman,	Cleveland, O.	John Phillips,	Sharon, Pa.
James F. Fruit,	Sharon, Pa.	Samuel McClure,	"
Enoch Filer,	"	E. A. Handy,	Cleveland, O.
Joseph Forker,	"	O. G. Getzen-Danner,	"
F. H. Buhl,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Dan P. Eells,	Cleveland, O.
Secretary and Treasurer,	O. G. Getzen-Danner,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Shenango Valley Railroad,	Sharon, Pa.,	Ohio State Line,	1.96

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$127,787 33	Capital stock,	\$50,000 00
		Value of note given contractor, ..	67,787 33
Grand total,	\$127,787 33	Grand total,	\$127,787 33

SLACKWATER CONNECTING RAILROAD COMPANY.

Operated by Union Railroad Company.

Date of organization: June 30, 1892.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed,	Pittsburg, Pa.	D. G. Kerr,	Pittsburg, Pa.
D. M. Clemson,	"	Wm. J. Post,	"
Geo. E. McCaque,	"	G. W. Kepler,	"
Jas. J. Campbell,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburg, Pa.
Secretary,	Wm. J. Post,	"
Treasurer,	G. W. Kepler,	"
Auditor,	Wm. J. Post,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Slackwater Connecting R. R. Co.	A point on Monongahela Riv., Allegheny Co. Pa.	A point on line of B. & O. R. R. in Brad-dock twp., Allegheny Co., Pa.	Union Railroad Co.	Lease,	1.00

GENERAL BALANCE SHEET.

Assets..	Total.	Liabilities.	Total.
Cost of road,	\$4,800 00	Capital stock,	\$10,000 00
Cost of equipment,	5,200 00	Profit and loss,	5,090 78
Cash and current assets,	5,090 78		
Grand total,	\$15,090 78	Grand total,	\$15,090 78

SLATE RUN RAILROAD COMPANY.

Date of organization: December 9, 1884.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names,	Official Address.
Wm. H. Jessup,	Scranton, Pa.
James B. Weed,	Binghamton, N. Y.
W. S. Hill,	102 Duane street, New York, N. Y.
H. C. Jessup,	Scranton, Pa.
Wm. H. Jessup, Jr.,	"
H. E. Hand,	"

OFFICERS.

Title.	Name.	Official Address.
President,	James B. Weed,	Binghamton, N. Y.
First Vice President,	F. M. Weed,	"
Secretary,	F. D. Weed,	"
Treasurer,	F. M. Weed,	"
Acting Secretary,	Horace L. Pratt,	"
General Solicitor,	Wm. H. Jessup,	Scranton, Pa.
General Manager,	Lewis M. Weed,	Binghamton, N. Y.
Chief Engineer,	A. P. Bovler,	Elmira, N. Y.
General Superintendent,	Frank Hammond,	Slate Run, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Slate Run Railroad,	Slate Run, Pa.,	North Bend, Pa.,	15.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$65,757 31	Capital stock,	\$81,000 00
Cost of equipment,	15,242 69	Current liabilities,	66,237 53
Cash and current assets,	11,096 99		
Profit and loss,	55,140 54		
Grand total,	\$147,237 53	Grand total,	\$147,237 53

SMETHPORT RAILROAD COMPANY.

Operated by Mount Jewett, Kinzua and Ritterville Railroad Company.

Date of organization: March 6, 1899.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. D. Lamb,	Kushequa, Pa.	A. E. Foster,	Kushequa, Pa.
G. C. Burch,	"	F. D. Gallup,	Smethport, Pa.
N. C. Cody,	"	J. W. Bouton,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	N. C. Cody,	"
Treasurer,	Z. E. Kane,	"
Auditor,	C. D. Lamb,	"
Chief Engineer,	G. H. Lyon,	Ormsby, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Smethport R. R.,...	McKears, Pa.,	Smethport, Pa.,	Mt. Jewett, Kinzua and Ritterville R. R. Co.	Lease,	3.33

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$114,256 53	Capital stock,	\$30,000 00
Cost of equipment,	2,538 27	Current liabilities,	21,066 43
		Profit and loss,	5,728 37
Grand total,	\$116,794 80	Grand total,	\$116,794 80

SMITHFIELD AND MASONTOWN RAILROAD COMPANY.

Operated by B. & O. R. R. Co.

Date of organization: July 18, 1899.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. J. English,	Pittsburg, Pa.	E. D. Smith,	Pittsburg, Pa.
Thos. Herrlott,	"	W. R. Woolford,	"
John McCleave,	"	C. W. Woolford,	Baltimore.

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Smithfield and Masontown.	Smithfield, Pa.,	Lahrone, Pa.,...	Baltimore & Ohio R. R.	.....	7.91

GENERAL STATEMENT

Item	1909	1910	1911
Capital stock	100,000	100,000	100,000
Surplus	10,000	10,000	10,000

PROPERTY OWNED BY THE COMPANY

Property owned by the company is as follows:
Land 100,000 sq. ft.
Buildings 10,000 sq. ft.
Machinery 10,000 sq. ft.

DEBT

Item	1909	1910	1911
Notes payable	10,000	10,000	10,000
Mortgage	10,000	10,000	10,000

INVESTMENTS

Item	1909	1910	1911
Investments	10,000	10,000	10,000
Other	10,000	10,000	10,000

PROPERTY HELD IN TRUST FOR THE COMPANY

Item	1909	1910	1911	Notes
Property held in trust	10,000	10,000	10,000	Notes
Other	10,000	10,000	10,000	Notes

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,651,000 00	Capital stock,	\$1,000,000 00
		Funded debt,	651,000 00
Grand total,	\$1,651,000 00	Grand total,	\$1,651,000 00

SOUTH BRANCH RAILROAD COMPANY.

Date of organization: May 7, 1897.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Herbert C. Rich,	Granere, Pa.	C. H. Rich,	Granere, Pa.
Horace C. Rich,	"	F. F. Hinman,	"
L. G. Wilson,	"	E. E. Keith,	"
W. F. Andrews,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Herbert C. Rich,	Granere, Pa.
First Vice President,	Horace C. Rich,	"
Secretary,	W. F. Andrews,	"
Treasurer,	L. G. Wilson,	"
Auditor,	E. E. Keith,	"
General Manager,	Horace C. Rich,	"
General Superintendent,	L. G. Wilson,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
South Branch Railroad,	S. Branch Jct.,	Jury,	5.67
Mead Run (Trackage Rights),	S. Branch Jct.,	Mt. Jewett,	2.33
Total mileage operated,			8.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$34,300 00	Capital stock,	\$60,000 00
Cost of equipment,	25,700 00	Current liabilities,	596 93
Cash and current assets,	16,992 49	Profit and loss,	16,395 54
Grand total,	\$76,992 49	Grand total,	\$76,992 49

SOUTH CHESTER RAILROAD COMPANY.

Operated by Philadelphia, Wilmington and Baltimore R. R. Co.

Date of organization: June 22, 1891.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. D. Barclay,	Philadelphia, Pa.	W. A. Patton,	Philadelphia, Pa.
C. M. Bunting,	"	N. P. Shortridge,	"
Lewis Neilson,	"	Stephen W. White, ..	"

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Secretary,	Vacancy.	"
Treasurer,	Taber Ashton,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
S. Chester R. R.,...	Chester, Pa.,...	Crescent O 11 Works.	Phila., Wilmington & Baltimore R. R. Co.	.....	2.72
Branches, .....	.....	.....	.....	.....	1.04
Total mileage,...	.....	.....	.....	.....	3.76

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$196,156 14	Capital stock,	\$250,000 00
Cash and current assets,	54,843 86		
Grand total,	\$250,000 00	Grand total,	\$250,000 00

SOUTH EASTON AND PHILLIPSBURG RAILROAD COMPANY.

Operated by the Lehigh and Hudson River Railway Company.

Date of organization: July 25, 1889.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Francis R. Cope,	Philadelphia, Pa.	Charles F. Howell, ..	Philadelphia, Pa.
H. F. Baker,	"	Elias N. Moore,	"
Erastus Hill,	"	Charles A. Ross,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Lewis A. Riley,	Philadelphia, Pa.
First Vice President,	Charles F. Howell,	"
Secretary and Treasurer,	H. F. Baker,	"
Assistant Secretary and Treasurer,	H. D. Riley,	"
Auditor,	E. M. Reynolds,	Warwick, New York.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
South Easton and Phillipsburg.	South Easton, Pa.	Boundary line between the states of Pa. and New Jersey.	Lehigh and Hudson River Railway Co.	.....	1-3

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$88,522 86	Capital stock,	\$75,000 00
		Current liabilities,	13,522 86
Grand total,	\$88,522 86	Grand total,	\$88,522 86

SOUTH FORK RAILROAD COMPANY.

(Six months ending December 31, 1901.)

Operated by Pennsylvania Railroad Company.

Date of organization: July 2, 1890.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George F. Huff,	Greensburg, Pa.	R. Pitcairn,	Pittsburg, Pa.
R. D. Barclay,	Philadelphia, Pa.	Charles E. Pugh,	Philadelphia, Pa.
George Wood,	"	W. H. Barnes,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary and Treasurer,	F. W. Schwarz,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
South Fork Railroad.	South Fork, Pa.	Coal Mines, Pa.	Pennsylvania Railroad Co.	.....	8.12
Beaver Branch Extension.	Lovett, Pa.,...	Coal Mines, Pa.	Pennsylvania Railroad Co.	.....	4.05
Total mileage,					12.17

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of Road,	\$171,305 86	Capital stock,	\$120,000 00
Cash and current assets,	45,183 88	Funded debt,	58,186 35
		Profit and loss,	38,303 29
Grand total,	\$216,489 74	Grand total,	\$216,489 74

SOUTH FORK RAILROAD COMPANY.

(Six months ending June 30, 1902.)

Operated by Pennsylvania Railroad.

Date of organization: January 1, 1902.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. D. Barclay,	Philadelphia, Pa.	Robt. Pitcairn,	Pittsburg, Pa.
Geo. F. Huff,	Greensburg, Pa.	Chas. E. Pugh,	Philadelphia, Pa.
W. H. Barnes,	Philadelphia, Pa.	George Wood,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	F. W. Schwarz,	"
Treasurer,	Taber Ashton,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
South Fork R. R.,	South Fork, ...	Ashtabula,	Penna. R. R. Co.,	Resolutions of Board.	20.71
Branches,					24.23
Total mileage,					44.94

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$888,866 59	Capital stock,	\$420,000 00
Construction suspense account,...	45,971 24	Debenture certificates,	231,186 35
Cash and current assets,	92,352 97	Current liabilities,	272,971 24
		Profit and loss,	102,533 21
Grand total,	\$1,026,690 80	Grand total,	\$1,026,690 80

SOUTHERN PENNSYLVANIA RAILWAY AND MINING COMPANY.

Operated by Cumberland Valley Railroad Company.

Date of organization: February 1, 1873.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thomas B. Kennedy,...	Chambersburg, Pa.	Samuel Rea,	Philadelphia, Pa.
John P. Green,	Philadelphia, Pa.	John Hays,	Carlisle, Pa.
M. C. Kennedy,	Chambersburg, Pa.	C. P. Speer,	Chambersburg, Pa.
Lane S. Hart,	Harrisburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Thomas B. Kennedy,	Chambersburg, Pa.
Secretary and Treasurer,	W. L. Ritchey,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Southern Pennsylvania Railway & Mining Co.	Jc. C. V. R. R.,	Mercersburg, ...	Cumberland Valley R. R. Co.	Lease,	13.00
	Mercersburg Jc.	Richmond,	Cumberland Valley R. R. Co.	Lease,	7.80
Total mileage,					21.40

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,428,572 50	Capital stock,	\$300,000 00
Profit and loss,	555,442 93	Funded debt,	625 000 00
		Current liabilities,	557,015 43
Grand total,	\$1,982,015 43	Grand total,	\$1,982,015 43

SOUTH SHORE RAILROAD COMPANY.

Date of organization: September 14, 1892.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. W. Friend,	Pittsburg, Pa.	T. W. Friend,	Pittsburg, Pa.
F. N. Hoffstot,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. W. Friend,	Pittsburg, Pa.
Secretary,	F. N. Hoffstot,	"
Auditor,	J. W. Friend,	"
General Manager,	F. N. Hoffstot,	"
General Superintendent,	F. N. Hoffstot,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
South Shore Railroad Company, (About two miles completed.)	Esplan Borough, Pa.,	Thirtieth street,	4%

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$20,008 46	Capital stock,	\$10,000 00
Cost of equipment,	16,487 45	Current liabilities,	15,241 18
Cash and current assets,	3,787 03	Profit and loss,	15,041 76
Grand total,	\$40,282 94	Grand total,	\$40,282 94

SOUTH WEST CONNECTING RAILWAY COMPANY.

Date of organization: May 20, 1897.

Under laws of what government or state organized: In and by an act of the General Assembly of the Commonwealth of Pennsylvania, entitled "A supplement to an act, entitled 'An act to authorize the formation and regulation of railroad corporations,' " approved the eighth day of June, A. D. 1874.

DIRECTORS.

Names.	Official Address.
Thomas Lynch, President,	Carnegie Building, Pittsburg, Pa.
W. C. Magee,	" "
Philip Keller,	" "
W. W. Blackburn,	" "
M. M. Bosworth,	New York, N. Y.
C. M. Schwab,	" "
E. H. Gary,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	Thomas Lynch,	Pittsburg, Pa.
Secretary,	C. P. Parker,	" "
Treasurer,	C. P. Parker,	" "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
South West Connecting Railway Co.,....	Trauger, Pa.,	Marguerete Coke Works.	8½

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$18,708 49	Capital stock,	\$16,000 00
Cash and current assets,	1,285 80	Current liabilities,	679 77
		Profit and loss,	1,311 52
Grand total,	\$17,991 29	Grand total,	\$17,991 29

SOUTH WEST PENNSYLVANIA RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: March 16, 1871.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.	Robert Pitcairn,	Pittsburg, Pa.
J. K. Ewing,	Uniontown, Pa.	Samuel Rea,	Philadelphia, Pa.
John P. Green,	Philadelphia, Pa.	N. P. Shortridge, ...	"
George F. Huff,	Greensburg, Pa.	George A. Torrence, ..	New Haven, Pa.
Effingham B. Morris, ...	Philadelphia, Pa.	J. F. Wentling,	Greensburg, Pa.
C. Stuart Patterson,	"	E. M. Ferguson,	Pittsburg, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Charles E. Pugh,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Treasurer,	Taber Ashton,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
South West Pennsylvania Ry.	Greensburg, ...	Fairchance,	Penna. R. R. Co.,	Lease,	44.79
Branches,					84.03
Total mileage,					128.82

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,690,788 22	Capital stock,	\$1,499,900 00
Construction suspense account,...	41,290 09	Funded debt,	900,000 00
Cash and current assets,	246,037 70	Current liabilities,	41,698 59
Other Assets:		Accrued interest on funded debt	
Sundries,	\$8,000 00	not yet payable,	26,250 00
		Fund for redemption of bonds,...	97,335 00
		Profit and loss,	450,927 42
Grand total,	\$3,016,111 01	Grand total,	\$3,016,111 01

STATE LINE AND SULLIVAN RAILROAD COMPANY.

Operated by Lehigh Valley Valley R. R. Co.

Date of organization: December 2, 1874.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
N. N. Betts,	Towanda, Pa.
O. A. Baldwin,	"
R. E. Dunston,	"
Chas. H. Davis,	924 Broad Exchange Building, New York, N. Y.
W. S. Grant,	1516 Spruce street, Philadelphia, Pa.
Herman Hooper,	Real Estate and Trust Building, Philadelphia.
H. L. Coffin,	924 Broad Exchange Building, New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	N. N. Betts,	Towanda, Pa.
Vice President,	Chas. H. Davis,	924 Broad Exchange Building, 25 Broad St., New York, N. Y.
Secretary and Treasurer,	E. D. Ackley,	204 Walnut Place, Phila., Pa.
General Manager,	O. A. Baldwin,	Towanda, Pa.
Superintendent,	R. E. Dunston,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
State Line and Sullivan R. R. Co.	Bernice, Pa.,...	Monroeton, Pa.,	Lehigh Valley R. R. Co.	Lease,	24.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$625,000 00	Capital stock,	\$980,250 00
Stocks owned,	125 00	Funded debt,	295,000 00
Bonds owned,	26,000 00	Current liabilities,	158,500 00
Other permanent investments,...	101,800 83		
Lands owned,	500,000 00		
Cash and current assets,	114,886 19		
Profit and loss,	65,937 93		
Grand total,	\$1,433,750 00	Grand total,	\$1,433,750 00

STEWART RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway Co.

Date of organization: September 9, 1887.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Newman,	Cleveland, O.	Samuel McClure,	Sharon, Pa.
O. G. Getzen-Danner, ..	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Dan. P. Eells,	Cleveland, O.
Secretary and Treasurer,	O. G. Getzen-Danner,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Stewart Railroad,	Stewart Iron Works, Sharon, Pa.	Ohio State Line, ....	.33

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$7,114 20	Capital stock,	\$7,700 00
Profit and loss,	585 80		
Grand total,	\$7,700 00	Grand total,	\$7,700 00

STEWARTSTOWN RAILROAD COMPANY.

Date of organization: September, 1884.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jos. W. Anderson,	Stewartstown, Pa.	J. A. Johnson,	Stewartstown, Pa.
M. W. Bahn,	York, Pa.	Jacob Yost,	"
W. H. Fulton,	Stewartstown, Pa.	C. W. Shaw,	"
A. G. Bowman,	"	Jno. C. Wiley,	Gatchellville, Pa.
A. T. Grove,	"	T. P. Whitcraft,	Baltimore, Md.
Wm. Hammill,	"	John Y. Keeney,	Shrewsburg, Pa.
W. J. P. Gemmill,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President..	Jos. W. Anderson,	Stewartstown, Pa.
First Vice President,	M. W. Bahn,	York, Pa.
Secretary,	A. G. Bowman,	Stewartstown, Pa.
Treasurer,	T. B. Fulton,	"
Attorney or General Counsel,	W. B. Gemmill,	York, Pa.
Auditor,	C. W. Shaw,	Stewartstown, Pa.
General Manager,	M. W. Bahn,	York, Pa.
General Superintendent,	W. H. Fulton,	Stewartstown, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Stewartstown Railroad,	Stewartstown, Pa. ...	New Freedom,	7.2

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$95,272 18	Capital stock,	\$70,000 00
Cost of equipment,	10,148 48	Current liabilities,	698 01
Lands owned,	353 16	Profit and loss,	35,375 81
Other Assets:			
Materials and supplies,	300 00		
Grand total,	\$106,073 82	Grand total,	\$106,073 82

STONY CREEK RAILROAD COMPANY.

Date of organization: May 26, 1868.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees,	Philadelphia, Pa.	J. P. H. Jenkins,	Norristown, Pa.
C. E. Henderson,	"	W. H. Silngluff,	"
E. F. Smith,	"	Jacob B. Hillegass, ...	"
Thomas M. Richards, ...	"	Montgomery Evans, ..	"
James M. Landis,	"	Oliver G. Morris,	Line Lexington, Pa.
Howard Boyd,	Norristown, Pa.	J. H. Loomis,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	James Boyd,	Philadelphia, Pa.
First Vice President,	Theodore Voorhees,	"
Second Vice President,	C. E. Henderson,	"
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Stony Creek Railroad Company,	Norristown, Pa.,	Lansdale, Pa.,	10.07

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$540,272 54	Capital stock,	\$176,100 00
Cash and current assets,	21,444 30	Funded debt,	350,000 00
Other Assets:		Current liabilities,	651,438 88
Materials and supplies,	1,766 18	Real estate mortgages,	8,000 00
Profit and loss,	623,181 36	Accrued interest on funded debt not yet payable,	6,125 00
Grand total,	\$1,186,663 88	Grand total,	\$1,186,663 88

SUSQUEHANNA AND BUFFALO RAILROAD COMPANY.

Date of organization: September 22, 1891.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. Henry Cochran,	Williamsport, Pa.	Garret Cochran,	Williamsport, Pa.
Garret D. Tinsman,	"	W. H. Tinsman,	"
Geo. L. Miller,	Westport, Pa.	Frank Parsons,	"
Jos. W. Cochran,	Williamsport, Pa.	H. H. Blair,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. Henry Cochran,	Williamsport, Pa.
Vice President,	Geo. L. Miller,	Westport, Pa.
Secretary,	G. D. Tinsman,	Williamsport, Pa.
Treasurer,	John S. Brown,	"
General Solicitor,	H. C. & S. T. McCormick,	"
Attorney or General Counsel,	Seth T. McCormick,	"
General Manager,	Geo. L. Miller,	Westport, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna and Buffalo Railroad,	Cooks Run, Pa.,	Foot of Plane,	1.50
	Foot of Plane,	Plane No. 2,	1.00
Total mileage operated,			2.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$46,362 04	Capital stock,	\$144,000 00
Due on capital stock,	123,540 00	Current liabilities,	28,728 55
Cash and current assets,	2,117 41	Miscellaneous,	6,136 29
Profit and loss,	6,545 39		
Grand total,	\$178,864 84	Grand total,	\$178,864 84

SUSQUEHANNA CONNECTING RAILROAD COMPANY.

Operated by Wilkes-Barre and Eastern Railroad.

Date of organization: December 14, 1896.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. Lowber Welsh,	Philadelphia, Pa.	G. M. Cumming,	New York, N. Y.
C. V. Merrick,	Bradford, Pa.	Geo. F. Bronnell,	"
E. B. Thomas,	New York, N. Y.	J. T. Gardner,	"
W. A. May,	Scranton, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	J. Lowber Welsh,	Philadelphia, Pa.
Vice President,	E. B. Thomas,	New York, N. Y.
Secretary,	J. A. Middleton,	"
Treasurer,	J. W. Platten,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Susquehanna Connecting R. R.,....	S. C. R. R. Co.,	Minooka, Pa.,..	Wilkes-Barre and Eastern R. R.	Lease,	7.62
	S. C. R. R.	Jermyn No. 1 Breaker.	Wilkes-Barre and Eastern R. R.	Lease,	2.18
	Jermyn, Pa., ..	Winton Breaker	Wilkes-Barre and Eastern R. R.	Lease,	4.41
	Priceville, Pa.,	Rushbrook Bkr.	Wilkes-Barre and Eastern R. R.	Lease, .....	.80
	Winton, Pa., ..	Spencer Bkr.,...	Wilkes-Barre and Eastern R. R.	Lease, .....	.90
	Spencer, Pa.,...	Murray Bkr.,...	Wilkes-Barre and Eastern R. R.	Lease, .....	.54
	Murray, Pa., ..	Winton and Dolph Bkr.	Wilkes-Barre and Eastern R. R.	Lease,	2.32
	Winton, Pa.,...	Sibley Breaker,	Wilkes-Barre and Eastern R. R.	Lease, .....	.30
	Sibley, Pa.,....	Jermyn No. 2 Breaker.	Wilkes-Barre and Eastern R. R.	Lease,	1.35
	Sibley Jr., Pa.,	Jermyn No. 3 Breaker.	Wilkes-Barre and Eastern R. R.	Lease, .....	.97
	Priceville, Pa.,				
Total mileage,...					21.39

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$751,000 00	Capital stock,	\$500,000 00
		Funded debt,	251,000 00
Grand total,	\$751,000 00	Grand total,	\$751,000 00

SUSQUEHANNA AND NEW YORK RAILROAD COMPANY.

Date of organization: May 24, 1902.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. H. Payne,	Williamsport, Pa.	N. E. Watson,	Williamsport, Pa.
John G. Coryell,	"	L. M. Otto, Jr.,	"
D. K. Knox,	"	J. M. Rheu,	"
A. T. Thompson,	"	Kimball S. Miller,....	"

OFFICERS.

Title.	Name.	Official Address.
President,	Mac. L. Mitchell,	Williamsport, Pa.
Vice President,	A. C. Thompson,	"
Secretary,	A. W. Mallinson,	"
Treasurer,	M. F. Hammond,	"
General Manager,	C. S. Horton,	"
Chief Engineer,	S. T. Hoyt, Jr.,	Towanda, Pa.
General Superintendent,	S. T. Hoyt, Jr.,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna and New York R. R. Co.,	Towanda,	Laguin,	16.92

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$488,189 63	Capital stock,	\$1,500,000 00
Cost of equipment,	31,862 20	Current liabilities,	19,876 50
Stocks owned,	125,000 00	Profit and loss,	77,574 81
Other permanent investments, ...	100,000 00		
Lands owned,	372,965 47		
Cash and current assets,	478,868 40		
Other Assets:			
Materials and supplies,	265 11		
Grand total,	\$1,597,250 81	Grand total,	\$1,597,250 81

TAMAQUA, HAZLETON AND NORTHERN RAILROAD COMPANY.

Date of organization: May 18, 1891.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees, ...	Philadelphia, Pa.	James M. Landis,	Philadelphia, Pa.
D. Jones,	"	R.M. Oberteuffer,	"
W. R. Taylor,	"	C. H. Guarles,	"
Roswell Weston,	"	W. G. Brown,	"

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Philadelphia, Pa.
Secretary,	W. R. Taylor,	"
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tamaqua, Hazleton & Northern R. R.,...	Lofty, Pa.,	Roan, Pa.,	9.91

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$666,456 88	Capital stock,	\$300,000 00
Cash and current assets,	85,837 56	Funded debt,	300,000 00
Profit and loss,	42,706 97	Current liabilities,	142,500 11
		Accrued interest on funded debt not yet payable,	2,500 00
Grand total,	\$745,000 11	Grand total,	\$745,000 11

TIOGA RAILROAD COMPANY.

Operated by Erie Railroad Co.

Date of organization: 1851.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Charles Steele,	New York, N. Y.
J. G. McCullough,	P. O. Box 839, New York, N. Y.
F. D. Underwood,	" "
E. B. Thomas,	" "
Geo. F. Brownell,	" "
G. M. Cumming,	" "
J. A. Middleton,	" "
C. W. Buckholz,	" "
J. F. Maguire,	Elmira, N. Y.
J. F. Wann,	P. O. Box 839, New York, N. Y.
D. W. Cooke,	" "
J. W. Platten,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	P. O. Box 839, New York, N. Y.
Vice President,	J. G. McCullough,	" " "
Secretary,	J. A. Middleton,	" " "
Treasurer,	J. W. Platten,	" " "
Assistant Secretary,	L. D. Smith,	" " "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Tioga Railroad,	N.Y. State Line Lawrenceville.	Jc. Arnot and Pine Creek R. R.	Erie Railroad, ...	Ownership of stock.	42.33
Morris Run Brch.,	Morris Run, Pa.	Blossburg,	Erie Railroad, ...	Ownership of stock.	3.56
Total mileage,					45.89

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,282,523 93	Capital stock,	\$530,900 00
Real estate, buildings, etc.,	39,391 90	Funded debt,	629,500 00
Arnot Pine Creek advances,	3,350 74	Profit and loss,	114,866 57
Grand total,	1,325,266 57	Grand total,	1,325,266 57

TIONESTA VALLEY RAILWAY COMPANY.

Date of organization: August 3, 1894.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. B. Horton,	Sheffield, Pa.	M. D. Crary,	Sheffield, Pa.
C. J. Gibson,	"	A. H. Bailey,	"
H. A. Pinney,	"	J. J. Lapham,	"
B. McOwen,	"	H. A. Crary,	"
C. H. Smith,	"	James Horton,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Jerry Crary,	Sheffield, Pa.
Vice President,	H. A. Crary,	"
Secretary,	B. G. Brownell,	"
Treasurer,	Wm. McCray,	"
Assistant Treasurer,	Chas. Sigel,	"
Attorney or General Counsel,	C. H. McCauley,	Ridgway, Pa.
Auditor,	George C. Darling,	Sheffield, Pa.
General Manager,	James Horton,	"
Chief Engineer,	H. A. Crary,	"
General Superintendent,	C. J. Gibson,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tionesta Valley Railway,	Dunhams, Pa.,	Lamona, Pa.,	47.00
	Clarendon, Pa.,	Stoneham, Pa.,	2.00
	Clarendon, Pa.,	Bucher, Pa.,	6.80
	Brookston, Pa.,	Coon Run, Pa.,	5.50
	Lamona, Pa.,	Ogilaby, Pa.,	11.03
Spring Creek Branch,			2.00
Total mileage operated,			74.30

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$369,162 06	Capital stock,	\$350,000 00
Cost of equipment,	69,503 30	Current liabilities,	46,249 42
Cash and current assets,	10,629 36	Deductions, 1897,	41,703 08
		Profit and loss,	11,342 22
Grand total,	\$449,294 72	Grand total,	\$449,294 72

TIONESTA VALLEY AND HICKORY RAILROAD COMPANY.

Operated by Sheffield and Tionesta Ry. Co.

Date of organization: March 26, 1892.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. D. Collins,	Nebraska, Pa.	Geo. F. Watson,	Kellittville, Pa.
M. S. Collins,	"	Leon Watson,	"
E. S. Collins,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	T. D. Collins,	Nebraska, Pa.
First Vice President,	Geo. F. Watson,	Kellittville, Pa.
Secretary,	Leon Watson,	"
Auditor,	Orion Siggins,	West Hickory, Pa.
General Manager & Chief Engineer, ..	T. D. Collins,	Nebraska, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tionesta Valley and Hickory Railway, ..	Ross Run,	Nebraska,	5.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$33,000 00	Capital stock,	\$33,000 00
Cash and current assets,	2,154 33	Profit and loss,	2,154 33
Grand total,	\$35,154 33	Grand total,	\$35,154 33

TRENTON CUT-OFF RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: December 3, 1889.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green,	Philadelphia, Pa.	Enoch Lewis,	Philadelphia, Pa.
George Wood,	"	Wm. A. Patton,	"
N. P. Shortridge,	"	R. D. Barclay,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Secretary,	E. H. Pyle,	"
Treasurer,	Taber Ashton,	"
Chief Engineer,	Wm. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Trenton R. R. Cut-off	Bucks county line.	Jc. Phila. and Trenton R. R.	Penna. R. R. Co.	Lease,	15.70

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$81,042 50	Capital stock,	\$100,000 00
Cash and current assets,	38,957 50		
Grand total,	\$100,000 00	Grand total,	\$100,000 00

TRENTON DELAWARE BRIDGE COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: New Jersey, March 3, 1798; Pennsylvania, April 4, 1798.

Under laws of what government or state organized: New Jersey and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
N. P. Shortridge,	Philadelphia, Pa.	F. W. Jackson,	Jersey City, N. J.
Samuel Rea,	"	H. B. Ely,	Beverly, N. J.
J. A. Anderson,	Trenton, N. J.	John P. Green,	Philadelphia, Pa.
Lewis Perrine,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	N. P. Shortridge,	Philadelphia, Pa.
Secretary,	F. W. Schwarz,	"
Treasurer,	John M. Wood,	"
Commissioner of Sinking Fund,	Jas. R. McClure,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Trenton Delaware Bridge.	Morrisville, Pa.	Trenton, N. J.,	Pennsylvania R. R. Co. operates part used for railroad purposes.	Track a g e contract.	.19

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of bridge,	\$648,900 00	Capital stock,	\$288,900 00
Cash and current assets,	34,154 47	Funded debt,	350,000 00
Other Assets:		Current liabilities,	12,250 00
Sinking fund,	84,000 00	Appropriation to the sinking fund,	84,000 00
		Profit and loss,	21,904 47
Grand total,	\$767,054 47	Grand total,	\$767,054 47

TRESCOW RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.

Date of organization: May 26, 1870.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward W. Clark,	Philadelphia, Pa.	Henry P. McKean, ...	Philadelphia, Pa.
Francis R. Cope,	"	Charles F. Howell, ..	"
Samuel Dickson,	"	Erastus Hill,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Lewis A. Riley,	Philadelphia, Pa.
Vice President,	Chas. F. Howell,	"
Secretary and Treasurer,	H. F. Baker,	"
Assistant Secretary and Treasurer, ..	H. D. Riley,	"
Auditor,	Chas. F. Howell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Trescow R. R.,	Silver Brook, Pa.	Audenreid, Pa.,	Central R. R. of New Jersey.	Lease,	7.60

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$234,789 76	Capital stock,	\$120,000 00
		Current liabilities,	154,789 76
Grand total,	\$234,789 76	Grand total,	\$234,789 76

TUSCARORA VALLEY RAILROAD COMPANY.

Date of organization: April, 1891.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. S. Moorhead,	Port Royal, Pa.	W. Kroft,	Port Royal, Pa.
J. C. Moorhead,	"	J. M. Blair,	"
L. S. Catlin,	"	G. S. Conn,	"

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	T. S. Moorhead,	Port Royal, Pa.
First Vice President,	J. C. Moorhead,	"
Secretary,	D. B. McWilliams,	"
Treasurer,	J. C. Moorhead,	"
Attorney or General Counsel,	W. Schwlur,	"
General Manager,	T. S. Moorhead,	"
General Superintendent,	J. C. Moorhead,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tuscarora Valley Railroad,	Port Royal, Pa.,	Blairs Mills,	27.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$280,067 80	Capital stock,	\$150,000 00
Cost of equipment,	25,595 00	Funded debt,	150,000 00
Cash and current assets,	1,030 61	Current liabilities,	6,556 47
		Profit and loss,	138 94
Grand total,	\$306,693 41	Grand total,	\$306,693 41

TYRONE AND CLEARFIELD RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: April 1, 1867.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.	William A. Patton, ...	Philadelphia, Pa.
John P. Green,	"	N. P. Shortridge,	Wynnewood, Pa.
T. De Witt Cuyler, ...	"	George Wood,	Philadelphia, Pa.

OFFICERS

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Treasurer,	Taber Ashton,	"
Chief Engineer,	William H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Tyrone and Clearfield Ry.	Vall, Pa.,	Gramplan, Pa.,	Penna. Railroad Co.	Lease,	49.63
Branches, .....	.....	.....	.....	.....	89.53
Total mileage, ..	.....	.....	.....	.....	139.16

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$2,000,000 00	Capital stock,	\$1,000,000 00
Construction suspense account, ...	15,668 91	Funded debt,	1,000,000 00
Cash and current assets,	35,668 06	Current liabilities,	40,668 94
		Profit and loss,	10,668 06
Grand total,	\$2,051,334 00	Grand total,	\$2,051,334 00

UNION RAILROAD COMPANY.

Date of organization: July 2, 1894.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed,	Pittsburg, Pa.	D. G. Kerr,	Pittsburg, Pa.
Geo. E. McCague,	"	W. J. Post,	"
D. M. Clemson,	"	G. W. Kepler,	"
W. W. Blackburn,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburg, Pa.
Vice President,	D. M. Clemson,	"
Secretary,	W. J. Post,	"
Treasurer,	G. W. Kepler,	"
Attorney or General Counsel,	Reed, Smith, Shaw & Beal,	"
Auditor,	W. J. Post,	"
Superintendent,	F. R. McFeatters,	Port Perry, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Union Railroad Company,	E. Pittsburg, Pa., ...	Streets Run,	6.41
Slackwater Connecting R. R. Co.,	E. Pittsburg, Pa., ...	Cochran, Pa.,	10.31
Pittsburg, Bessemer and Lake Erie R. R. Co.	Connection with B. & O. R. R. Co.	Rankin, Pa.,	1.00
	North Bessemer,	East Pittsburg, Pa.,	6.93
Total mileage operated,			24.65

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$7,534,639 45	Capital stock,	\$2,000,000 00
Cost of equipment,	397,544 38	Funded debt,	2,000,000 00
Bonds owned,	160,000 00	Current liabilities,	3,539,838 67
Cash and current assets,	697,912 33	Real estate mortgages,	60,000 00
Other Assets:		Accrued interest on funded debt	
Materials and supplies,	27,294 94	not yet payable,	33,223 83
		Profit and loss,	1,194,219 10
Grand total,	\$8,827,391 10	Grand total,	\$8,827,391 10

URSINA AND NORTH FORK RAILWAY COMPANY.

Date of organization: February, 1882.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Murray Mitchell,	New York, N. Y.	Z. Taylor Emery,	New York, N. Y.
Geo. J. Humbert,	Connellsville, Pa.	W. A. Kissam,	"
Chas. W. Hogan,	New York, N. Y.	E. H. Reid,	Scottdale, Pa.
Wilfred Johnson,	"	I. T. Huff,	Ursina, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Geo. J. Humbert,	Connellsville, Pa.
First Vice President,	John Murray Mitchell,...	25 Broad St., New York, N. Y.
Secretary,	W. A. Kissam,	1 Broadway, New York, N. Y.
Treasurer,	G. J. Bradish,	"
General Manager,	W. A. Kissam,	Ursina, Pa.
General Superintendent,	I. T. Huff,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ursina and North Fork Railway Co., ..	Ursina Jct., Pa.,	Edna Mines, Pa., ..	5.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$67,700 06	Capital stock,	\$20,000 00
Cost of equipment,	3,836 30	Advanced by stockholders,	10,000 00
Cash and current assets,	260 67	Current liabilities,	47,976 13
Profit and loss,	6,179 10		
Grand total,	\$77,976 13	Grand total,	\$77,976 13

VALLEY RAILROAD COMPANY.

Date of organization: May 16, 1901.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Ralph D. Day,	West Line, Pa.	William T. Madigan,	West Line, Pa.
Edmund L. Day,	"	John Redmond,	"
Neil Patterson,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Edmund L. Day,	West Line, Pa.
Secretary and Treasurer,	Ralph D. Day,	"
Auditor,	William T. Madigan,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Valley Railroad,	Day Junction, Pa., ..	West Line, Pa.,	1.00
Switches, .....			.50
Total mileage operated,			1.50

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$9,000 00	Capital stock,	\$15,000 00
Cost of equipment,	5,000 00	Current liabilities,	431 00
Stocks owned,	600 00	Profit and loss,	1,009 14
Other Assets:			
Materials and supplies,	1,540 14		
Sundries,	300 00		
Grand total,	\$16,440 14	Grand total,	\$16,440 14

VALLEY CONNECTING RAILROAD COMPANY.

Date of organization: July 28, 1898.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel McClure,	Sharon, Pa.	Fayette Brown,	Cleveland, O.
Edward W. Budd,	"	Harvey H. Brown, ...	"
Charles F. Phillips,	"	Dexter B. Chambers, ..	"
Charles M. McClure, ..	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel McClure,	Sharon, Pa
Secretary,	Edward W. Budd,	"
Treasurer,	Charles F. Phillips,	"
Auditor,	Edward W. Budd,	"
General Manager,	Samuel W. McClure,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Valley Connecting,	Northern terminus of the Stewart R. R. Co. in Hickory twp. Mercer Co., Pa.	Connection with the Erie and Pittsburgh R. R., leased and operated by the Pennsylvania Co., in the borough of Sharon, Mercer Co., Pa.	.59
	A branch of railroad from a point in said Hickory twp., on a line of the N. Y. P. & O. R. R., operated by the Erie R. R. Co.	A point near a blast furnace of Stewart Iron Co., Ltd., where a connection is made with the main line of the said Valley Connecting Railroad Co.	.27
Total mileage operated, .....			.86

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$3,600 00	Capital stock,	\$10,000 00
Cost of equipment,	6,000 00	Current liabilities,	12,386 06
Cash and current assets,	12,386 06		
Other Assets:			
Materials and supplies,	400 00		
Grand total,	\$22,386 06	Grand total,	\$22,386 06

WASHINGTON AND FRANKLIN RAILWAY COMPANY.

Operated by Western Maryland Railroad Company.

Date of organization: Created by merger June 10, 1899.

Under laws of what government or state organized: Maryland and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George F. Baer,	Reading, Pa.	A. J. Antelo,	Philadelphia, Pa.
John S. Welsh,	Philadelphia, Pa.	H. Kyd Douglas,	Hagerstown, Md.
Jos. H. Harris,	"	Geo. C. Thomas,	Philadelphia, Pa.
J. M. Hood,	Baltimore, Md.		

OFFICERS.

Title.	Name.	Official Address.
President,	George F. Baer,	Reading, Pa.
Secretary,	Jacob J. Miller,	Waynesboro, Pa.
Treasurer,	J. T. M. Barnes,	Baltimore, Md.
General Auditor,	Robert Casson,	"
General Manager,	J. M. Hood,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Washington and Franklin Ry.	North Jct., Hagerstown, Pa.	Zumbo, Pa.,.....	Western Maryland R. R. Co.	Lease,	19.11

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$528,297 91	Capital stock,	\$150,000 00
Cash and current assets,	12,274 64	Funded debt,	378,000 00
		Current liabilities,	12,572 55
Grand total,	\$540,572 55	Grand total,	\$540,572 55

WASHINGTON RUN RAILROAD COMPANY.

Date of organization: April 25, 1895.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. Harry Brown,	Pittsburg, Pa.	E. J. Taylor,	Pittsburg, Pa.
John H. Wurtz,	Dawson, Pa.	Wm. J. Sherrard,	Juniataville, Pa.
J. S. Newmeyer,	"	Mark M. Cochran,	Uniontown, Pa.
J. Calvin Core,	Vanderbilt, Pa.	N. A. Rist,	Vanderbilt, Pa.
A. C. Sherrard,	"		

OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	W. Harry Brown,	Pittsburg, Pa.
First Vice President,	Mark M. Cochran,	Uniontown, Pa.
Secretary and Treasurer,	John H. Wurtz,	Dawson, Pa.
General Solicitor and Attorney or General Counsel,	Mark M. Cochran,	Uniontown, Pa.
Auditor,	J. W. Gibson,	Dawson, Pa.
General Manager,	J. S. Newmyer,	"
Chief Engineer,	E. J. Taylor,	Pittsburg, Pa.
General Superintendent,	J. S. Newmyer,	Dawson, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Washington Run Railroad,	Layton, Pa.,	Washington Mills, Pa.	4.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$200,430 93	Capital stock,	\$150,000 00
Cost of equipment,	18,094 43	Current liabilities,	55,487 34
Cash and current assets,	3,697 94	Profit and loss,	16,735 96
Grand total,	\$222,223 30	Grand total,	\$222,223 30

WAYNESBURG AND WASHINGTON RAILROAD COMPANY.

Date of organization: May 13, 1875.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. J. Brooks,	Pittsburg, Pa.	John P. Green,	Philadelphia, Pa.
James McCrea,	"	Julius Le Mayre,	Washington, Pa.
Joseph Wood,	"	Jonathan Allison,	"
J. J. Turner,	"	J. S. Forsythe,	"
John W. Renner,	"	R. F. Downey,	Waynesburg, Pa.
L. L. Gilbert,	"	J. C. Garard,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Edward B. Taylor,	Pittsburg, Pa.
Vice President,	J. J. Brooks,	"
Secretary,	S. B. Liggett,	"
Treasurer,	T. H. B. McKnight,	"
Auditor,	John W. Renner,	"
Superintendent,	C. E. Bower,	Waynesburg, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Waynesburg and Washington R. R.,....	Waynesburg, Pa.,....	Washington, Pa., ...	23.15

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$149,785 28	Capital stock,	\$200,550 00
Cost of equipment,	50,764 72	Current liabilities,	20,579 72
Cash and current assets,	89,762 09	Profit and loss,	78,882 37
Grand total,	\$300,312 09	Grand total,	\$300,312 09

WEST CHESTER RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: February 18, 1831.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green,	Philadelphia, Pa.	William A. Patton, ...	Philadelphia, Pa.
William H. Barnes, ...	"	Enoch Lewis,	"
Samuel Rea,	"	George Wood,	"
N. Parker Shortridge, ..	Wynnewood, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Secretary,	Frederick W. Schwarz,	"
Treasurer,	J. S. Vanzandt,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated	Under what kind of contract operated	Miles of line.
	From—	To—			
West Chester R. R. Co.	East of Morstein, Pa.	West Chester, Pa.	Penna. R. R. Co.,	Lease,	5.22

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$240,000 00	Capital stock,	\$165,000 00
Profit and loss,	1,250 00	Funded debt,	75,000 00
		Accrued interest on funded debt not yet payable,	1,250 00
Grand total,	\$241,250 00	Grand total,	\$241,250 00

WEST CLARION RAILROAD COMPANY.

Operated by Erie R. R. Company.

Date of organization: July 2, 1897.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
E. B. Thomas,	P. O. Box 839, New York, N. Y.
Jos. Bailey,	Ridgway, Pa.
J. F. Gardiner,	New York, N. Y.
C. C. Benscoter,	Brookville, Pa.
J. H. Beadle,	Ridgway, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Jos. Bailey,	Ridgway, Pa.
Vice President,	E. B. Thomas,	P. O. Box 839, New York, N. Y.
Secretary,	J. A. Middleton,	" " "
Treasurer,	J. W. Platten,	" " "
Assistant Secretary,	L. D. Smith,	" " "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
West Clarion R. R.	Brockwayville, Pa.	West Clarion Mines, Pa.	Erie Railroad Co.,	.....	1.99

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$20,000 00	Capital stock,	\$20,000 00
Grand total,	\$20,000 00	Grand total,	\$20,000 00

WESTERN MARYLAND RAILROAD COMPANY.

Date of organization: March 21, 1853.

Under laws of what government or state organized: Maryland and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George B. Baker,	Baltimore, Md.	H. Irvine Keyser,	Baltimore, Md.
Thos. R. Clendenen, ...	"	Thomas J. Shryock, ..	"
Mendes Cohen,	"	Chas. W. Slagle,	"
Robert C. Davidson, ...	"	John A. Tompkins,	"
Wm. T. Dixon,	"	Davies L. Kenly,	Washington county.
Frank A. Furst,	"	Wm. Updegraff,	"
George R. Gaither, Jr.,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	John M. Hood,	Baltimore, Md.
Secretary and Treasurer,	J. T. M. Barnes,	"
Attorney or General Counsel,	Robert L. Marshall,	"
General Auditor,	Robert Casson,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Western Maryland Railroad,	Baltimore, Hillen Sta.	Madison street, .....	.40
	Fulton Junction,	Williamsport, Md., ..	90.29
	B. & O. R. R. connections at Hagerstown, N. W. Ry. connections at Hagerstown, ..		1.01
Baltimore and Cumberland Valley Ry., ..	Edgemont, Md.,	Penna. State Line, ...	.78
Baltimore and Cumberland Valley R. R., ..	Maryland State Line, ..	Waynesboro, Pa.,	3.03
Extension,	Waynesboro, Pa., ...	Shippensburg, Pa., ...	4.55
Potomac Valley Railroad,	P. V. Junction, Md., ..	Md. & W. Va. State Line, ..	26.52
Potomac Valley R. R. of West Va.,	Md. & W. Va. State Line, ..	Cherry Run, W. Va., ..	13.60
Washington and Franklin Railway,	North Jct., Hagerstown, Md., ..	Zumbro Jct., Pa., .....	.70
Northern Central Railway and Baltimore and Potomac R. R., ..	Baltimore, Madison street, ..	Fulton Jct., Pa.,	19.11
			2.70
Total Mileage operated,			162.69

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$4,511,454 73	Capital stock,	\$1,009,400 00
Cost of equipment,	1,414,822 83	Funded debt,	4,884,952 05
Stocks owned,	1,522,350 00	Current liabilities,	325,571 88
Hillen station property,	200,000 00	Stocks owned,	1,522,750 00
W. M. R. R. Terminal property, ..	178,854 95	Hillen station property, ..	200,000 00
W. M. R. R. Terminal Co.,	6,786 18	W. M. R. R. Terminal property, ..	161,728 30
Other station property,	40,600 00	Other liabilities,	4,153,158 94
Cash and current assets,	609,001 84	Accrued rentals not yet payable, ..	2,000 00
Other Assets:			
Equipment trust payments, ..	81,680 05		
Materials and supplies,	134,739 15		
Sinking fund,	487,411 52		
Profit and loss,	3,050,819 72		
Grand total,	\$12,239,560 97	Grand total,	\$12,239,560 97

WESTERN NEW YORK AND PENNSYLVANIA RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: March 13, 1895.

Under laws of what government or state organized: New York and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. G. DeCoursey,	Philadelphia, Pa.	J. Rundle Smith,	Philadelphia, Pa.
T. DeWitt Cuyler,	"	George Wood,	"
Pascal P. Pratt,	Buffalo, N. Y.	Chas. E. Pugh,	"
Geo. E. Bartol,	Philadelphia, Pa.	W. H. Barnes,	"
Chas. W. Henry,	"	E. T. Evans,	Buffalo, N. Y.
Samuel Rea,	Bryn Mawr, Pa.	Frank L. Bartlett,	Olean, N. Y.
John P. Green,	Philadelphia, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Barnes,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Secretary,	John M. Harding,	"
Treasurer,	Robert W. Smith,	"
Assistant Treasurer,	H. P. Conner,	"
General Solicitor,	James A. Logan,	"
Assistant General Solicitor,	George V. Massey,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Western New York and Pennsylvania Ry.	Buffalo, N. Y.,	Emporium, Pa.,	Penna. R. R. Co.,	Contract for one year; rental net earnings.	118.42
	Buffalo, N. Y.,	Oil City, Pa.,	Penna. R. R. Co.,		136.28
	Stoneboro, Pa.,	Mahoningtown, Pa.	Penna. R. R. Co.,		37.62
	Olean, N. Y.,	Warren, Pa.,	Penna. R. R. Co.,		60.05
Branch,	Irvine-ton, Pa.,	Oil City, Pa.,	Penna. R. R. Co.,		50.19
	Titusville, Pa.,	Pioneer, Pa.,	Penna. R. R. Co.,		8.90
	Tyroneville, Pa.,	Lakeville, Pa.,	Penna. R. R. Co.,		8.48
Union Terminal R. R.	Buffalo, N. Y.,	D. L. & W. crossing.	Penna. R. R. Co.,		2.90
Olean, Bradford & Warren Ry.	Olean Jct., Pa.,	Bradford Jct., Pa.	Penna. R. R. Co.,		2.29
Bradford Railway.	Bradford, Pa.,	Kinzua Jc., Pa.	Penna. R. R. Co.,		2.51
Kinzua Railway.	Kinzua Jc., Pa.,	Kinzua, Pa.,	Penna. R. R. Co.,		14.04
McKean & Buffalo Ry.	Larabee, Pa.,	Clermont, Pa.,	Penna. R. R. Co.,		22.31
Genesee Valley Canal R. R.	Hinsdale, N. Y.	Rochester, N. Y.	Penna. R. R. Co.,		98.54
Genesee Valley Terminal R. R.	Terminal, N. Y.	Lincoln Park, N. Y.	Penna. R. R. Co.,		2.46
Rochester, N. Y., & Penna. R. R.	Nansda Junct., N. Y.	Swains, N. Y.,			12.00
Total mileage, ..					576.39

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$47,827,398 88	Capital stock,	\$20,000,000 00
Cost of equipment,	2,885,943 15	Funded debt,	29,991,000 00
Stocks owned,	132,258 00	Current liabilities,	1,051,662 87
Bonds owned,	395,000 00	Real estate mortgages,	317,199 12
Lands owned,	4,096 18	Accrued interest on funded debt	
Cash and current assets,	461,707 82	not yet payable,	349,750 00
Profit and loss,	3,204 96		
Grand total,	\$51,709,611 99	Grand total,	\$51,709,611 99

WESTERN PENNSYLVANIA RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: March 22, 1860.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Enoch Lewis,	Philadelphia, Pa.	Samuel Rea,	Philadelphia, Pa.
C. Stuart Patterson,	"	N. P. Shortridge,	Wynnewood, Pa.
Wm. A. Patton,	"	George Wood,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Green,	Philadelphia, Pa.
Vice President,	Samuel Rea,	"
Treasurer,	Taber Ashton,	"
Chief Engineer,	Wm. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Western Pennsylvania R. R.	Bolivar, Pa.,....	Butler, Pa.,.....	Penna. R. R. Co.,	Lease,	70.67
Branches,					67.57
Total mileage,					138.24

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$6,617,886 19	Capital stock,	\$1,775,000 00
Cost of equipment,	10,000 00	Funded debt,	4,000,100 00
Construction suspense account, ..	140,721 91	Current liabilities,	146,068 91
Cash and current assets,	185,409 93	Real estate mortgages,	77,000 00
		Accrued interest on funded debt not yet payable,	12,333 33
		Profit and loss,	942,515 85
Grand total,	\$6,954,018 00	Grand total,	\$6,954,018 00

WEST SIDE BELT RAILROAD COMPANY.

Date of organization: July 25, 1895.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. M. Osborne,	Cleveland, O.	T. Hart Given,	Pittsburg, Pa.
S. H. Robbins,	"	A. N. Osborne,	"
T. N. Barnsdall,	Bradford, Pa.	J. D. Callery,	"
M. K. McMullin,	Pittsburg, Pa.	J. G. Patterson,	"
F. F. Nicola,	"	Joshua Rhodes,	"
Chas. Donnelly,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	F. M. Osborne,	Cleveland, O.
Vice President,	Chas. Donnelly,	Pittsburg, Pa.
Secretary,	J. G. Patterson,	"
Treasurer,	Joshua Rhodes,	"
General Solicitor, Attorney or General Counsel.	Watson & McCleair and J. C. Bayer.	"
Auditor,	W. G. Rock,	"
Chief Engineer,	Jas. H. McRoberts,	"
General Superintendent,	Chas. Schoeneman,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
West Side Belt R. R. Co.,	Pittsburg, Pa.,	Banksville, Pa.,	3.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$347,235 65	Capital stock,	\$1,080,000 00
Cost of equipment,	35,679 36	Funded debt,	461,500 00
Property and franchises (book value),	1,072,000 00	Current liabilities,	380,772 88
Lands owned,	151,391 32	Real estate mortgages,	53,133 33
Cash and current assets,	59,771 42	Accrued interest on funded debt not yet payable,	8,160 00
Other Assets:			
Materials and supplies,	144 85		
Payments to contractors on new construction estimates,	286,310 13		
Profit and loss,	\$1,233 98		
Grand total,	\$1,983,766 21	Grand total,	\$1,983,766 21

WHEELING, PITTSBURG AND BALTIMORE RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Co.

Date of organization: April 5, 1887.

Under laws of what government or state organized: Pennsylvania and W. Virginia.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Cheyne,	Pittsburg, Pa.	Geo. F. Oliver,	Pittsburg, Pa.
J. L. Humbird,	"	W. W. Smith,	Washington, Pa.
L. F. Loree,	Baltimore, Md.	C. W. Woolford,	Baltimore, Md.
W. W. Woodford,	Pittsburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	L. F. Loree,	Baltimore, Md.
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	J. L. Kirk,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wheeling, Pittsburg and Baltimore R. R.	Glenwood, Pa.	Wheeling, W. Va.	Baltimore and Ohio R. R. Co.	Ownership of stock.	63.93

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$11,000,000 00	Capital stock,	\$5,500,000 00
		Funded debt,	5,500,000 00
Grand total,	\$11,000,000 00	Grand total,	\$11,000,000 00

WILKES-BARRE AND EASTERN RAILROAD COMPANY.

Date of organization: March 8, 1892.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. L. Welsh,	Philadelphia, Pa.	G. M. Cumming,	New York, N. Y.
C. V. Merrick,	Bradford, Pa.	Jos. Bailey,	Brockwayville, Pa.
E. B. Thomas,	New York, N. Y.	J. A. Middleton,	New York, N. Y.
Chas. Steele,	Scranton, Pa.	W. W. Ingles,	Scranton, Pa.
W. A. May,			

OFFICERS.

Title.	Name.	Official Address.
President,	J. Lowber Welsh,	Philadelphia, Pa.
Vice President,	E. B. Thomas,	New York, N. Y.
Secretary,	J. A. Middleton,	"
Treasurer,	J. W. Platten,	"
Auditor,	J. F. Wann,	"
Superintendent,	C. S. Goldsborough,	Jersey City, N. J.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Wilkes-Barre and Eastern R. R.,	Stroudsburg, Pa.,	Wilkes-Barre, Pa.,	65.00
Susquehanna Connecting R. R.,	Paddy's Land, Pa.,	Minooka, Pa.,	9.80
	Priceville, Pa.,	Winton, Pa.,	4.41
	Winton, Pa.,	Rush Brook, Br., Pa., .....	.80
	Spencer, Pa.,	Spencer Breaker, Pa., .....	.90
	Murray, Pa.,	Murray Breaker, Pa., .....	.54
	Winton, Pa.,	Winton and Dolph Breaker, Pa.,	2.32
	Sibley, Pa.,	Sibley Breaker, .....	.20
	Sibley Jct., Pa.,	Jermyn No. 2 Breaker	1.35
	Priceville Jct., Pa.,	Jermyn No. 3 Breaker	.97
	Westminster Jc., Pa.,	Everhart Branch, Pa., .....	.46
Total mileage operated,			86.55

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	\$6,000,000 00	Capital stock,	\$3,000,000 00
N. Y. S. & W. R. R.,	23,755 00	Funded debt,	3,000,000 00
		Accrued interest on funded debt not yet payable,	17,500 00
		Accrued rentals,	6,255 00
Grand total,	\$6,023,755 00	Grand total,	\$6,023,755 00

WILKES-BARRE AND HARVEY'S LAKE RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.

Date of organization: September 24, 1885.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. Hartshorne,	Philadelphia, Pa.	E. A. Albright,	New York, N. Y.
John R. Fanshawe,	"	John Markle,	Yeddo, Pa.
Isaac McQuilkin,	"	Edw. T. Stotesbury,	Philadelphia, Pa.
David G. Baird,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Alfred Walker,	Philadelphia, Pa.
Secretary,	David G. Baird,	"
Treasurer,	Wm. C. Alderson,	"
Comptroller,	Isaac McQuilkin,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wilkes-Barre and Harvey's Lake R. R. Branches & Spurs,	Luzerne, Pa., ...	Shawaneese Lake, Pa.	Lehigh Valley R. Co.	Stock ownership.	14.06
Total mileage, .....	.....	.....	.....	.....	.95
					15.01

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$355,861 23	Capital stock,	\$150,000 00
		Current liabilities,	205,861 23
Grand total,	\$355,861 23	Grand total,	\$355,861 23

WILKES-BARRE AND SCRANTON RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.

Date of organization: September 8, 1886.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph S. Harris,	Philadelphia, Pa.	Charles F. Howell, ...	Philadelphia, Pa.
Francis R. Cope,	"	H. F. Baker,	"
Erastus Hill,	"	Charles A. Ross,	"

OFFICERS.

Title.	Name.	Official Address.
President,	L. A. Riley,	Philadelphia, Pa.
Vice President,	C. F. Howell,	"
Secretary and Treasurer,	H. F. Baker,	"
Auditor,	C. F. Howell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wilkes-Barre and Scranton,	Minooka Jct., Pa.	Scranton, Pa.,	Central R. R. of New Jersey.	Lease,	4.37

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,089,141 95	Capital stock,	\$500,000 00
		Funded debt,	500,000 00
		Current liabilities,	89,141 95
Grand total,	\$1,089,141 95	Grand total,	\$1,089,141 95

WILLIAMSPORT AND NORTH BRANCH RAILROAD COMPANY.

Date of organization: Re-organized September 1, 1882, as the Williamsport and North Branch Railroad Co.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. Harvey Welch,	Hughesville, Pa.	Henry C. Adams,	New York, N. Y.
S. D. Townsend,	"	Seth T. McCormick, ..	Williamsport, Pa.
C. Wm. Woddrop,	"	C. La Rue Munson, ...	"
Horace H. Farrier, ...	Jersey City, N. J.		

OFFICERS.

Title.	Name.	Official Address.
President,	B. Harvey Welch,	Hughesville, Pa.
First Vice President,	Horace H. Farrier,	Jersey City, N. J.
Second Vice President,	C. Wm. Woddrop,	Hughesville, Pa.
Secretary and Treasurer,	Henry C. Adams,	New York, N. Y.
General Auditor,	Chas. E. Mosser,	Hughesville, Pa.
General Manager,	S. D. Townsend,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Williamsport and North Branch R. R.,	Halls, Pa.,	Satterfield, Pa.,	44.40
Birch Creek Branch,	Birch Creek, Pa., ...	Bernice, Pa., .....	.60
Breaker Siding,	L. & R. R. Intersec.,	Murrays Colliery, Pa.	2.00
Eagles Mere R. R.,	Stonestown, Pa., ...	Eagles Mere, Pa., ...	3.00
State Line and Sullivan R. R.,	Satterfield, Pa., ...	Bernice, Pa.,	3.01
Lehigh Valley R. R.,	Bernice, Pa.,	Breakers Siding Br. Intersection,	2.07
Total mileage operated, .....	.....	.....	60.08

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,746,236 86	Capital stock,	\$1,325,362 00
Cost of equipment,	76,951 48	Funded debt,	530,000 00
Stocks owned,	4,850 00	Current liabilities,	31,237 79
Other permanent investments,	13,073 03	Profit and loss,	29,132 12
Lands owned,	40,350 91		
Cash and current assets,	21,109 69		
Other Assets:			
Materials and supplies,	10,372 88		
Sundries,	3,287 03		
Grand total,	\$1,916,331 91	Grand total,	\$1,916,331 91

WILLIAMS VALLEY RAILROAD COMPANY.

Date of organization: September 19, 1891.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Jameson,	Tower City, Pa.	Amos Lebo,	Williamstown, Pa.
A. F. Baker,	"	Edward Lebo,	Lykens, Pa.
C. M. Kaufman,	"	M. F. Moyer,	"
E. F. F. Phillips,	"	Isaac Nossop,	"
J. W. Durbin,	Williamstown, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	John Jamison,	Tower City, Pa.
Secretary,	C. M. Kaufman,	"
Treasurer,	E. F. Phillips,	"
Auditor,	C. M. Kaufman,	"
General Manager,	A. F. Baker,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Williams Valley R. R.,	Brookside, Pa.,	Lykens, Pa.,	12.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$187,434 85	Capital stock,	\$90,000 00
Cost of equipment,	14,000 00	Funded debt,	87,000 00
Cash and current assets,	19,788 50	Current liabilities,	15,275 38
		Profit and loss,	28,897 47
Grand total,	\$221,172 85	Grand total,	\$221,172 85

WILMINGTON AND NORTHERN RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: January 18, 1877.

Under laws of what government or state organized: Delaware and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. A. Duport,	Wilmington, Del.	George F. Baer,	Reading, Pa.
George Brooke,	Birdsboro, Pa.	Theodore Voorhees, ..	Philadelphia, Pa.
A. L. Foster,	Montchanin, Del.	C. E. Henderson,	"
A. F. Huston,	Coatesville, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	H. A. DuPont,	Philadelphia, Pa.
Secretary,	E. B. Shurter,	Philadelphia, Pa.
Treasurer,	W. A. Church,	"
Comptroller,	D. Jones,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wilmington and Northern R. R. Co.	Wilmington, Del.	High's Jct., Pa.	Philadelphia and Reading R. R. Co.	Lease,	88.41

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$1,698,344 04	Capital stock,	\$1,500,000 00
Cost of equipment,	350,025 64	Funded debt,	796,000 00
Cash and current assets,	338,413 98	Current liabilities,	18,918 08
		Real estate mortgages,	25,000 00
		Profit and loss,	46,865 58
Grand total,	\$2,386,783 66	Grand total,	\$2,386,783 66

WIND GAP AND DELAWARE RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.

Date of organization: November 24, 1880.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Dickson,	Philadelphia, Pa.	H. F. Baker,	Philadelphia, Pa.
Henry P. McKean,	"	Erastus Hill,	"
Edward W. Clark,	"	Charles F. Howell,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Lewis A. Reilly,	Philadelphia, Pa.
First Vice President,	Charles F. Howell,	"
Secretary and Treasurer,	H. F. Baker,	"
Assistant Secretary and Treasurer,	H. D. Riley,	"
Auditor,	C. F. Howell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wind Gap and Delaware R. R.	Bangor, Pa.,....	Lake Poconoming, Pa.	Central R. R. Co. of N. J.	Lease,	9.96

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$182,529 39	Capital stock,	\$100,000 00
Cash and current assets,	50,000 00	Current liabilities,	132,529 39
Grand total,	\$232,529 39	Grand total,	\$232,529 39

YORK, HANOVER AND FREDERICK RAILROAD COMPANY.

Operated by Northern Central Railway Company.

Date of organization: March 1, 1897.

Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green,	Philadelphia, Pa.	George P. Snyder,	York, Pa.
W. A. Patton,	"	Geo. C. Wilkins,	Baltimore, Md.
N. P. Shortridge,	"	M. E. Doll,	Frederick, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Res,	Philadelphia, Pa.
Secretary,	Vacancy.	
Treasurer,	Taber Ashton,	"
Chief Engineer,	W. H. Brown,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION..

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
York, Hanover and Frederick R. R.	York, Pa.,	Frederick, Md.,	Northern Central Railway.	Resolution of Board.	55.65

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$550,000 00	Capital stock,	\$400,000 00
Profit and loss,	39,499 98	Funded debt,	150,000 00
		Current liabilities,	88,499 98
		Accrued interest on funded debt not yet payable,	1,000 00
Grand total,	\$589,499 98	Grand total,	\$589,499 98

YOUGHIOGHENY NORTHERN RAILWAY COMPANY.

Operated by Pittsburg, McKeesport and Youghiogheny Railroad Company.

Date of organization: August 16, 1881.

Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. M. Schwab,	New York, N. Y.	W. C. Magee,	Pittsburg, Pa.
E. H. Gary,	"	D. M. Clemson,	"
W. W. Blackburn,	Pittsburg, Pa.	Thomas Morrison,	Braddock, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Thomas Lynch,	Greensburg, Pa.
First Vice President,	W. C. Magee,	Pittsburg, Pa.
Secretary,	M. M. Bosworth,	"
Treasurer,	Philip Keller,	Braddock twp., Pa.
Attorney or General Counsel,	W. F. McCook,	Pittsburg, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION..

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Youghiogheny Northern Railway Co.	Broad Ford,....	Summit,	Pittsburg, McKeesport & Youghiogheny R. R. Co.	Lease,	2.05

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$400,000 00	Capital stock,	\$400,000 00
Cash and current assets,	9,830 59	Current liabilities,	8 50
Other Assets:		Profit and loss,	10,822 09
Sundries,	1,000 00		
Grand total,	\$410,830 59	Grand total,	\$410,830 59

YOUGHIOGHENY AND WICK HAVEN RAILROAD COMPANY.

Date of organization: September 18, 1893.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. W. Schluederberg,...	Pittsburg, Pa.	A. M. Neeper,	Pittsburg, Pa.
W. R. Woodford,	"	H. J. Lawrence,	"
J. D. Nicholson,	"	T. J. LeMoyné,	"

OFFICERS.

Title.	Name.	Official Address.
President,	F. L. Robins,	232 Fifth Ave., Pittsburg, Pa.
First Vice President,	J. D. Nicholson,	" "
Second Vice President,	W. R. Woodford,	" "
Secretary,	F. J. Le Moyné,	" "
Treasurer,	J. D. Nicholson,	" "
General Solicitor,	A. M. Neeper,	" "
Auditor,	J. B. L. Hornberger, ...	" "
General Manager,	G. W. Schluederberg,...	" "
Chief Engineer,	E. J. Taylor,	" "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Youghiogheny and Wick Haven,44

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road,	\$18,178 57	Capital stock,	\$18,000 00
		Profit and loss,	178 57
Grand total,	\$18,178 57	Grand total,	\$18,178 57

STREET RAILWAY REPORT.



ALLEGHENY TRACTION COMPANY.

Operated by the Consolidated Traction Company and Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
Fred. Gwinner, President,	Allegheny, Pa.
A. M. Neeper, Secretary and Treasurer,	Pittsburg, Pa.

DIRECTORS.

Name.	Residence.
Fred. Gwinner,	Allegheny, Pa.
A. M. Neeper,	Pittsburg, Pa.
Joshua Rhodes,	"
J. D. Nicholson,	"

Date of charter: July 23, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$336,778 99	Capital stock,	\$500,000 00
Cost of equipment,	42,220 94	Funded debt,	750,000 00
Other permanent investments as follows, viz:		Profit and loss,	357,253 36
Stock of other companies,	750,000 00		
Franchises acquired,	335,000 00		
Lease Transverse Passenger Railway Company,	139,114 65		
Current assets as follows, viz:			
Cash on hand,	975 45		
Sundries,	3,163 37		
Grand total,	\$1,607,233 36	Grand total,	\$1,607,253 36

ALLENTOWN AND KUTZTOWN TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
G. H. Gerber, President,	Allentown, Pa.
Asa R. Beers, Secretary,	Mauch Chunk, Pa.
H. E. Ahrens, Treasurer,	Reading, Pa.
I. S. Ruth, General Superintendent,	Allentown, Pa.

DIRECTORS.

Name.	Residence.
G. H. Garber,	Allentown, Pa.
H. E. Ahrens,	Reading, Pa.
J. M. Kutz,	Mahanoy City, Pa.
S. R. Hoffman,	Hamburg, Pa.
A. R. Beers,	Mauch Chunk, Pa.
Samuel C. Boyer,	Port Clinton, Pa.
W. D. Mohn,	Mohn's Store, Pa.
P. L. Diener,	Hamburg, Pa.
F. R. Wagner,	"

Date of charter: April 25, 1898.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$664,022 39	Capital stock,	\$250,000 00
Cost of equipment,	54,799 66	Funded debt,	195,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	720 16	Loans,	156,222 35
Material and supplies on hand,	3,532 31	Accounts payable,	12 00 32
		Due on construction,	53,519 87
		Mortgage, real estate,	40,000 00
		Profit and loss,	16 31 9
Grand total,	\$723,074 52	Grand total,	\$723,074 52

ALLENTOWN AND SLATINGTON STREET RAILWAY COMPANY.

Operated by the Lehigh Valley Traction Company.

OFFICERS.

Name.	Official Address.
Hugh E. Crilly, President,	Allentown, Pa.
Walter J. Saeger, Secretary,	"
John L. Schwartz, Treasurer,	"

DIRECTORS.

Name.	Residence.
Hugh E. Crilly,	Allentown, Pa.
R. E. Wright,	"
P. F. Cannon,	"
Walter J. Saeger,	"
John L. Schwartz,	"

Date of charter: December 1, 1898.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$660,000 00	Capital stock,	\$240,000 00
Cost of equipment,	80,000 00	Funded debt,	500,000 00
Grand total,	\$740,000 00	Grand total,	\$740,000 00

ALTOONA AND LOGAN VALLEY ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Samuel G. DeCoursey, President,	Witherspoon Building, Philadelphia.
Henry J. Crowley, Vice President,	" " "
C. L. S. Tingley, Secretary and Treasurer, ...	" " "
S. B. Crane, General Manager,	Altoona, Pa.

DIRECTORS.

Name.	Residence.
Samuel G. DeCoursey,	Philadelphia, Pa.
John Lloyd,	Altoona, Pa.
M. H. Conor,	" " "
H. J. Crowley,	Philadelphia, Pa.
C. L. S. Tingley,	" " "

Date of charter: December 12, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$819,042 44	Capital stock,	\$415,350 00
Other permanent investments as follows, viz:		Funded debt,	470,500 00
Stock of other companies,	\$1,500 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	300,473 37
Cash on hand,	890 68	Ticket sales,	53 62
Bills receivable,	6,601 83	Accrued taxes,	1,591 50
Open accounts,	108,781 52	Accrued sinking fund,	6,013 20
Material and supplies on hand,	69,478 24	Profit and loss,	126,959 34
Unexpired insurance,	1,171 32		
Grand total,	\$1,320,946 03	Grand total,	\$1,320,946 03

ASHLAND AND CENTRALIA ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Thomas M. Righter, President,	M t. Carmel, Pa.
I. G. Erb, Secretary and Treasurer,	Lititz, Pa.
G. M. Smith, General Manager,	Shamokin, Pa.

DIRECTORS.

Name.	Residence.
Henry S. Snively,	Lane Junction, Pa.
I. G. Erb,	Lititz, Pa.
Morris Williams,	Wilkes-Barre, Pa.
V. Auten,	Mt. Carmel, Pa.
W. A. Mars,	Ashland, Pa.
C. Smith,	Annaville, Pa.

Date of charter: June 13, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$123,481 73	Capital stock,	\$60,000 00
Other permanent investments as follows, viz:		Funded debt,	60,000 00
Bonds of this company, par value,	4,500 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	3,481 73
Cash on hand,	516 72	Profit, bond transaction,	550 72
Grand total,	\$128,498 45	Profit and loss,	4,468 00
		Grand total,	\$128,498 45

BANGOR AND EAST BANGOR STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
B. F. Dillard, President,	East Bangor, Pa.
Joshua Bray, Secretary,	"
James Masters, Treasurer,	"
D. H. Keller, General Superintendent,	Bangor, Pa.

DIRECTORS.

Name.	Residence.
B. F. Dillard,	East Bangor, Pa.
James Masters,	"
William Bray,	"
Joshua Bray,	"
E. P. Buzzard,	Bangor, Pa.
Adolphus Smith,	"
D. H. Keller,	"

Date of charter: August 12, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	\$80,000 00	Capital stock,	\$40,000 00
Current assets as follows, viz:		Funded debt,	40,000 00
Cash on hand,	1,259 23	Current liabilities as follows, viz:	
Material and supplies on hand,	100 00	Loans,	1,000 00
Additions and betterments,	100 00	Accounts payable,	700 00
Profit and loss,	240 77		
Grand total,	\$81 700 00	Grand total,	\$81 700 00

BEAVER VALLEY TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
John M. Buchanan, President,	Beaver, Beaver county, Pa.
Sydney L. Wright, Vice President,	514 Walnut street, Philadelphia, Pa.
Walter T. Bilyeu, Secretary and Treasurer, ..	" "
H. L. Newton, General Superintendent,	Beaver Falls, Beaver county, Pa.

DIRECTORS.

Name.	Residence.
John M. Buchanan,	Beaver, Beaver county, Pa.
Theodore P. Simpson,	Beaver Falls, Beaver county, Pa.
Harry W. Reeves,	" "
James P. Stone,	" "
Sydney L. Wright,	514 Walnut street, Philadelphia, Pa.
W. Fredk. Snyder,	434 Walnut street, Philadelphia, Pa.
Wm. Redwood Wright,	514 Walnut street, Philadelphia, Pa.
Howard S. Graham,	507 Chestnut street, Philadelphia, Pa.
Wm. Henry Snyder,	400 Chestnut street, Philadelphia, Pa.

Date of charter: June 29, 1891.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Consolidated properties,	\$1,750,000 00	Capital stock,	\$1,000,000 00
Cost of road,	270,177 68	Funded debt,	1,000,000 00
Cost of equipment,	58,595 85	Current liabilities as follows, viz:	
Other permanent investments as follows, viz:		Interest on funded debt due and accrued,	10,979 17
Treasury bonds unsold,	104,000 00	Loans,	190,000 00
Current assets as follows, viz:		Accounts payable,	5,461 72
Cash on hand,	7,482 98	Sundries,	2,371 30
Bills receivable,	2,239 27	Taxes, accrued and unpaid, ...	4,161 92
Open accounts, advances,	27,277 00	Premiums on bonds sold,	7,300 00
Material and supplies on hand,	271 50	Profit and loss,	292 36
Sundries,	5,513 15		
Grand total,	\$2,220,557 47	Grand total,	\$2,220,557 47

BETHLEHEM AND NAZARETH PASSENGER RAILWAY COMPANY.

Operated by the Lehigh Valley Traction Company.

OFFICERS.

Name.	Official Address.
W. J. Hartzell, President,	Allentown, Pa.
C. M. Bates, Secretary and Treasurer,	"
Samuel Harris, General Manager,	"

DIRECTORS.

Name.	Residence.
R. E. Wright,	Allentown, Pa.
Samuel Harris,	"
W. J. Hartzell,	"
C. M. Bates,	"
T. M. Dodson,	Bethlehem, Pa.
James Thomas,	Catasauqua, Pa.
C. A. Wolle,	Bethlehem, Pa.
G. H. Wolle,	"
J. J. McKee,	"

Date of charter: February 6, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$235,114 82	Capital stock,	\$150,000 00
Cost of equipment,	41,885 18	Funded debt,	150,000 00
Grand total,	\$300,000 00	Grand total,	\$300,000 00

BRADFORD ELECTRIC STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
T. W. Davis, President,	Bradford, Pa.
C. E. Hudson, Secretary, Treasurer and General Manager,	"

DIRECTORS.

Name.	Residence.
C. E. Hudson,	Bradford, Pa.
H. L. Peerce,	Leominster, Mass.
C. C. Melvin,	Bradford, Pa.
W. R. Weaver,	"
L. E. Hamsher,	"
W. E. Burdick,	"
Catherine Hudson,	"
F. A. Gallagher,	"
E. A. Van Seoy,	"

Date of charter: June 7, 1894.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$223,055 44	Capital stock,	\$130,000 00
Cost of equipment,	34,939 01	Funded debt,	127,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,268 92	Accounts payable,	3,047 11
Bills receivable,	10,467 95	Notes payable,	9,636 00
Open accounts,	18,909 21	Profit and loss,	13,517 53
Grand total,	\$283,700 63	Grand total,	\$283,700 63

BRISTOL PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
J. W. Ellard, President,	Baltimore, Md.
W. F. Sadler, Jr., Secretary,	Trenton, N. J.
E. E. Hall, General Superintendent,	Bridgewater, Pa.

DIRECTORS.

Name.	Residence.
J. W. Ellard,	Baltimore, Md.
Geo. Q. Horwitz,	Philadelphia, Pa.
A. B. Kelly,	"
W. F. Sadler,	Trenton, N. J.
Bormley Wharton,	Bristol, Pa.

Date of charter: December 3, 1897.

BUTLER PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
A. L. Reiber, President,	Butler, Pa.
C. Duffy, Vice President,	"
A. E. Reiber, Secretary,	"
James B. McJunkin, Treasurer,	"
W. H. Pape, General Superintendent,	"

DIRECTORS.

Name.	Residence.
A. L. Reiber,	Butler, Pa.
J. V. Ritts,	"
Charles Duffy,	"
A. E. Reiber,	"
James B. McJunkin,	"

Date of charter: June 23, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$77,171 36	Capital stock,	\$50,000 00
Cost of equipment,	34,392 51	Current liabilities as follows, viz:	
		Loans,	48,000 00
		Accounts payable,	10,000 71
		Sundries,	3,040 00
		Profit and loss,	514 13
Grand total,	\$111,563 89	Grand total,	\$111,563 89

CARBONDALE RAILWAY COMPANY.

Operated by the Scranton Railway Company.

OFFICERS.

Name.	Official Address.
J. M. Clark, President,	Bullitt Building, Philadelphia, Pa.
Frank Silliman, Vice President,	Scranton, Pa.

DIRECTORS.

Name.	Residence.
C. M. Clark,	Bullitt Building, Philadelphia, Pa.
S. W. Colton, Jr.,	"
C. Ford Stevens,	"
H. A. McCarthy,	"
F. Silliman, Jr.,	Scranton, Pa.
E. E. Hendrick,	Carbondale, Pa.
R. A. Jadwin,	"

Date of charter: March, 1900.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$398,059 25	Capital stock,	\$450,000 00
Current assets as follows, viz:		Funded debt,	450,000 00
Open accounts,	1,940 75		
Grand total,	\$300,000 00	Grand total,	\$300,000 00

CARLISLE AND MOUNT HOLLY RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
B. F. Meyers, President,	Harrisburg, Pa.
James H. Worden, Secretary and Treasurer,	"
C. Faller, General Superintendent,	Carlisle, Pa.

DIRECTORS.

Name.	Residence.
B. F. Meyers,	Harrisburg, Pa.
P. Russ,	"
H. M. F. Worden,	"
Chas. H. Stucker,	"
Robert McMen,	Mifflintown, Pa.
James H. Worden,	Mt. Holly Springs, Pa.

Date of charter: July 27, 1900.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$182,602 42	Capital stock,	\$100,000 00
Cost of equipment,	23,498 77	Funded debt,	100,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	2,085 24	Interest on funded debt accrued,	2,083 33
Material and supplies on hand,	2,136 00	Accounts payable, accrued rentals not due,	619 67
		Profit and loss,	7,619 47
Grand total,	\$210,322 43	Grand total,	\$210,322 43

CATHERINE AND BAINBRIDGE STREET RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

OFFICERS.

Name.	Official Address.
George D. Widener, President,	1006 Land Title Building, Philadelphia, Pa.
John B. Peddle, Treasurer,	"

DIRECTORS.

Name.	Residence.
J. J. Sullivan,	Philadelphia, Pa.
Geo. D. Widener,	"
George W. Elkins,	"
Jno. B. Parson,	"

Date of charter: May 14, 1839.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$724,586 64	Capital stock,	\$400,000 00
Cost of equipment,	57,763 60	Funded debt,	150,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	2,518 95	Due lessee company for "additions and betterments,"	234,688 25
		Profit and loss,	170 94
Grand total,	\$784,869 19	Grand total,	\$784,869 19

CENTENNIAL PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	Philadelphia, Pa.
Charles O. Kruger, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John B. Parsons,	Philadelphia, Pa.
George W. Elkins,	"
Wm. H. Shelmerdine,	"
George D. Widener,	"

Date of charter: May 20, 1889.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$12,699 84	Capital stock,	\$15,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	13,557 95	Due for construction,	12,566 46
Profit and loss,	1,308 67		
Grand total,	\$27,566 46	Grand total,	\$27,566 46

CENTRAL TRACTION COMPANY.

Operated by the Consolidated Traction Company and Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Brann, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
Jno. A. Bell,	"
T. H. Given,	"
Joshua Rhodes,	"
M. K. McMullin,	"
J. H. Reed,	"
George H. Frazier,	Philadelphia, Pa.

Date of charter: December 21, 1888.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	\$1,420,021 92	Capital stock,	\$1,500,000 00
Other permanent investments as follows, viz:		Funded debt,	375,000 00
Stock of other companies,	125,000 00	Current liabilities as follows, viz:	
Profit and loss,	330,233 74	Accounts payable,	255 68
Grand total,	\$1,875,255 66	Grand total,	\$1,875,255 66

CHELTON AVENUE PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	Philadelphia, Pa.
Charles O. Kruger, Secretary,	"

DIRECTORS.

Name.	Residence.
John B. Parsons,	Philadelphia, Pa.
George W. Elkins,	"
William H. Shelmerdine,	"
J. J. Sullivan,	"
George D. Widener,	"

Date of charter: May 20, 1889.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$108,490 94	Capital stock,	\$39,000 00
Cost of equipment,	23,968 21	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	139,321 88
Cash on hand,	35,100 00		
Profit and loss,	10,762 73		
Grand total,	\$178,321 88	Grand total,	\$178,321 88

CHESTER, DARBY AND PHILADELPHIA RAILWAY COM-
PANY.

Operated by the Chester Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Reading, Pa.
William S. Bell, Secretary and Treasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
H. C. Moore,	Trenton, N. J.
E. J. Moore,	Philadelphia, Pa.
Richard Wetherill,	Chester, Pa.
J. F. Black,	"

Date of charter: June 20, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$225,000 00	Capital stock,	\$100,000 00
Current assets as follows, viz:		Funded debt,	125,000 00
Cash on hand,	676 49	Profit and loss,	676 49
Grand total,	\$225,676 49	Grand total,	\$225,676 49

CHESTER AND DELAWARE STREET RAILWAY COMPANY.

Operated by the Chester Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Reading, Pa.
William S. Bell, Secretary and Treasurer,	Philadelphia, Pa.
John MacFayden, General Superintendent,	Chester, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
H. C. Moore,	Trenton, N. J.
E. J. Moore,	Philadelphia, Pa.
R. N. Carson,	"
William S. Bell,	"

Date of charter: April 29, 1898.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$50,000 00	Capital stock,	\$50,000 00
Grand total,	\$50,000 00	Grand total,	\$50,000 00

CHESTER AND MEDIA ELECTRIC RAILWAY COMPANY.

Operated by the Chester Traction Company.

OFFICERS.

Name.	Official Address.
Richard Wetherill, President,	Chester, Pa.
William B. Harvey, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Richard Wetherill,	Chester, Pa.
J. Frank Black,	"
George B. Lindsay,	"
John A. Rigg,	Philadelphia, Pa.
Henry C. Moore,	"

Date of charter: April 18, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	\$200,000 00	Capital stock,	\$100,000 00
Current assets as follows, viz:		Funded debt,	100,000 00
Cash on hand,	746 09	Profit and loss,	746 09
Grand total,	\$200,746 09	Grand total,	\$200,746 09

CHESTER STREET RAILWAY COMPANY.

Operated by the Chester Traction Company.

OFFICERS.

Name.	Official Address.
J. Frank Black, President, William B. Harvey, Secretary and Treasurer,	Chester, Pa. "

DIRECTORS.

Name.	Residence.
J. Frank Black, Robert Wetherill, ... Richard Wetherill, William L. Blakeley, William B. Broomall, George B. Lindsay, George C. Hetzel,	Chester, Pa. " " " " " "

Date of charter: July 13, 1882.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, Current assets as follows, viz: Cash on hand,	\$150,000 00 745 30	Capital stock, Profit and loss,	\$150,000 00 745 30
Grand total,	\$150,745 30	Grand total,	\$150,745 30

CHESTER TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Reading, Pa.
H. C. Moore, Vice President,	Trenton, N. J.
William S. Bell, Secretary and Treasurer,	Philadelphia, Pa.
John MacFayden, General Superintendent,	Chester, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
H. C. Moore,	Trenton, N. J.
E. J. Moore,	Philadelphia, Pa.
R. N. Carson,	"
R. N. Buckley,	"

Date of charter: July 13, 1882

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$719,726 42	Capital stock,	\$500,000 00
Cost of equipment,	183,449 51	Funded debt,	250,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	200,108 00	Accounts payable,	11,698 87
Current assets as follows, viz:		Accounts payable,	406,123 02
Cash on hand,	19,657 83	Profit and loss,	83,186 22
Material and supplies on hand,	5 641 35		
Additions and betterments,	109,944 76		
Sundries,	12,480 24		
Grand total,	\$1,251,008 11	Grand total,	\$1,251,008 11

CITIZENS' CLEARFIELD AND CAMBRIA STREET RAILWAY
COMPANY.

Operated by the Union Traction Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President, Charles O. Kruger, Secretary and Treasurer,	Philadelphia, Pa. "

DIRECTORS.

Name.	Residence.
John B. Parsons, George W. Elkins, George D. Widener, Alfred Smith, Wm. H. Shelmerdine, J. J. Sullivan,	Philadelphia, Pa. " " " " "

Date of charter: May 10, 1894.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, Current assets as follows, viz: Cash on hand,	\$30,003 00 5,400 00	Capital stock, Current liabilities as follows, viz: Due lessee company for "addi- tions and betterments,"	\$6,000 00 29,403 00
Grand total,	\$35,403 00	Grand total,	\$35,403 00

CITIZENS' EAST END-STREET RAILWAY COMPANY.

Operated by the Union Traction Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	8th and Dauphin streets, Philadelphia, Pa.
Charles O. Kruger, Secretary and Treasurer, ..	"

DIRECTORS.

Name.	Residence.
John B. Parsons,	Philadelphia, Pa.
George W. Elkins,	"
Wm. H. Shelmerdine,	"
J. J. Sullivan,	"
Alfred Smith,	"
Thomas Dolan,	"
George D. Widener,	"

Date of charter: May 10, 1894.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$55,007 50	Capital stock,	\$15,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	13,500 00	Due lessee company for "addi-	
		tions and betterments,"	53,507 50
Grand total,	\$68,507 50	Grand total,	\$68,507 50

CITY PASSENGER RAILWAY COMPANY OF ALTOONA, PA.

OFFICERS.

Name	Official Address.
Samuel G. DeCoursey, President,	Witherspoon Building, Philadelphia, Pa.
Henry J. Crowley, Vice President,	"
C. L. S. Tingley, Secretary and Treasurer,	"
S. S. Crane, General Manager,	Altoona, Pa.

DIRECTORS.

Name.	Official Address.
Samuel G. DeCoursey,	Philadelphia, Pa.
John Lloyd,	Altoona, Pa.
W. V. Hughes,	"
H. J. Crowley,	Philadelphia, Pa.
C. L. S. Tingley,	"

Date of charter: May 10, 1882.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	\$423,178 22	Capital stock,	\$200,000 00
Current assets as follows, viz:		Funded debt,	50,000 00
Cash on hand,	1,151 95	Current liabilities as follows, viz:	
Open accounts,	500 00	Interest on funded debt due and	
Unexpired insurance,	464 60	accrued,	1,250 00
		Accounts payable,	158,228 86
		Accrued taxes,	50 00
		Ticket sales,	1,064 56
		Profit and loss,	14,701 44
Grand total,	\$425,294 86	Grand total,	\$425,294 86

CITIZENS' PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company.

OFFICERS.

Name.	Official Address.
Charles E. Ellis, President,	1430 North Broad street, Philadelphia, Pa.
William F. Kling, Secretary and Treasurer, ..	813 Chestnut street, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Richard M. Hartley,	Land Title Building, Philadelphia, Pa.
Frank H. Ellis,	Stratford Hotel, Philadelphia, Pa.
John H. Sloan,	Franklin Building, Philadelphia, Pa.
John McCarthy,	223 S. Forty-second street, Philadelphia, Pa.
Isadore P. Strittmatter,	999 N. Sixth street, Philadelphia, Pa.

Date of charter: March 25, 1858.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$393,496 00	Capital stock,	\$500,000 00
Cost of equipment,	106,504 00		
Grand total,	\$500,000 00	Grand total,	\$500,000 00

CITIZENS' PASSENGER RAILWAY COMPANY.

Operated by the Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Reading, Pa.
M. C. Aulenbach, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Henry C. Moore,	"
N. H. Larzellre,	"
H. C. Jones,	"

Date of charter: April 18, 1887.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$162,729 69	Capital stock,	\$79,520 00
Current assets as follows, viz:		Funded debt,	80,000 00
Cash on hand,	22 14	Profit and loss,	4,084 20
Open accounts,	852 37		
Grand total,	\$163,604 20	Grand total,	\$163,604 20

CITIZENS' TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
D. J. Geary, President,	Oil City, Pa.
Wm. Hasson, Vice President,	"
F. W. Bowen, Secretary,	"
James Hasson, Treasurer,	"

DIRECTORS.

Name.	Residence.
D. J. Geary,	Oil City, Pa.
William Hasson,	"
D. T. Boreland,	"
P. C. Boyle,	"
Joseph Seep,	Titusville, Pa.

Date of charter: November 20, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$326,661 42	Capital stock,	\$150,000 00
Cost of equipment,	99,408 69	Current assets as follows, viz:	
Current assets as follows, viz:		Loans,	311,338 38
Cash on hand,	2,515 57	Accounts payable,	80,751 54
Open accounts,	115,634 31	Profit and loss,	2,135 07
Grand total,	\$544,219 99	Grand total,	\$544,219 99

CITIZENS' TRACTION COMPANY.

Operated by the Consolidated Traction Company and Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
John G. Holmes, President,	Pittsburg, Pa.
John G. Bright, Secretary,	"
Nathaniel Holmes, Treasurer,	"

DIRECTORS.

Name.	Residence.
John G. Holmes,	Pittsburg, Pa.
H. S. A. Stewart,	"
James J. Donnell,	"
John B. Jackson,	"
M. S. Beltzhoover,	Ardsley -on-the-Hudson, N. Y.
Nathaniel Holmes,	Pittsburg, Pa.
Wm. Munhall,	"

Date of charter: July 6, 1887.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$2 524,038 59	Capital stock,	\$3,000,000 00
Cost of equipment,	193,576 64	Funded debt,	1,500,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	2,192,664 93	Mortgage indebtedness,	95,000 00
Current assets as follows, viz:		Profit and loss,	349,151 23
Cash on hand,	6,841 93		
Open accounts,	27,059 13		
Grand total,	\$4,944,181 22	Grand total,	\$4,944,151 22

COAL CASTLE ELECTRIC RAILWAY COMPANY.

Operated by the Pottsville Union Traction Company.

OFFICERS.

Name.	Official Address.
Clarence P. King, President,	Philadelphia, Pa.
William C. Pollock, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
William F. North,	Philadelphia, Pa.
William C. Pollock, Jr.,	"
John W. Pittock,	"
Marshall S. Collingwood,	"
Thomas B. Prosser,	"

Date of charter: March 10, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$45,000 00	Capital stock,	\$15,000 00
		Funded debt,	30,000 00
Grand total,	\$45,000 00	Grand total,	\$45,000 00

COLLEGEVILLE ELECTRIC STREET RAILWAY COMPANY.

Operated by the Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Reading, Pa.
M. C. Aulenbach, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Henry C. Moore,	"
N. H. Larzelere, ..	"
H. C. Jones,	"

Date of charter: July 30, 1897.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$12,071 73	Capital stock,	\$2,500 00
		Current liabilities as follows, viz:	
		Due lessee company for "addi-	
		tions and betterments,"	9,571 73
Grand total,	\$12,071 73	Grand total,	\$12,071 73

COLUMBIA AND MONTOUR ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
B. F. Meyers, President,	Harrisburg, Pa.
E. R. Sponsler, Secretary,	"
D. G. Hackett, Treasurer and General Superintendent,	Bloomsburg, Pa.

Date of charter: August 1, 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$794 95	Current liabilities as follows, viz:	
Cost of equipment,	1,648 89	Accounts payable,	\$650 14
Current assets as follows, viz:		Notes payable,	1,270 00
Cash on hand,	1,610 00	Profit and loss,	2,562 56
Open accounts,	428 86		
Grand total,	\$4,452 70	Grand total,	\$4,482 70

CONESTOGA TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
William B. Given, President,	Lancaster, Pa.
Oscar M. Hoffman, Secretary and Treasurer,	"
Frank S. Given, General Superintendent,	"

DIRECTORS.

Name.	Residence.
Samuel R. Shipley,	409 Chestnut street, Philadelphia, Pa.
William B. Given,	Lancaster, Pa.
Frank S. Given,	"
Henry W. Daron,	Columbia, Pa.
Oscar M. Hoffman,	Lancaster, Pa.

Date of charter: December 12, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$3,417,108 28	Capital stock,	\$4,000,000 00
Cost of equipment,	926,191 72	Funded debt,	1,887,500 00
Other permanent investments as follows, viz:		Real estate mortgages,	13,000 00
Stock of other companies,	731,200 00	Current liabilities as follows, viz:	
Franchises,	878,925 54	Interest on funded debt,	6,688 10
Current assets as follows, viz:		Loans,	46,508 25
Cash on hand,	100 00	Accounts payable,	42,982 12
Open accounts,	29,532 33	Sundries,	165 28
Material and supplies on hand,	4,941 13	Accrued interest on real estate mortgages,	195 85
Profit and loss,	37,077 78	Accrued rentals of leased lines,	16,000 00
		Accrued rentals of leased turn-pikes,	566 18
		Accrued taxes,	11,471 00
Grand total,	\$6,025,076 78	Grand total,	\$6,025,076 78

CONNELLVILLE SUBURBAN STREET RAILWAY COMPANY.

OFFICERS.

Name	Official Address.
W. S. Kuhn, President,	Pittsburg, Pa.
J. B. Van Wagener, Vice President,	"
C. W. Scheck, Secretary,	"
L. L. McClelland, Treasurer,	Aspinwall, Pa.

DIRECTORS.

Name.	Residence.
J. B. Van Wagener,	Pittsburg, Pa.
W. K. Dunbar,	"
L. L. McClelland,	"
W. S. Kuhn,	"
J. H. Purdy,	"
M. K. Salsbury,	"

Date of charter: September 15, 1896.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$22,762 98	Capital stock,	\$25,000 00
Cost of equipment,	7,250 29	Funded debt,	175,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	175,000 00	Accounts,	895 22
Current assets as follows, viz:		Profit and loss,	5,580 09
Cash on hand,	1,462 04		
Grand total,	\$206,475 31	Grand total,	\$206,475 21

CONSHOHOCKEN RAILWAY COMPANY.

Operated by the Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Reading, Pa.
M. C. Aulenbach, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Henry C. Moore,	"
N. H. Larzelere,	"
H. C. Jones,	"

Date of charter: February 1, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$252,082 94	Capital stock,	\$145,900 00
Current assets as follows, viz:		Funded debt,	100,000 00
Open accounts,	8 22	Current liabilities as follows, viz:	
		Loans,	4,141 93
		Profit and loss,	2,049 23
Grand total,	\$252,091 16	Grand total,	\$252,091 16

CONSOLIDATED TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Brann, Jr., Treasurer,	"
John Murphy, General Superintendent,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
Joshua Rhodes,	"
B. F. Jones,	"
T. H. Given,	"
M. K. McMullin,	"

Date of charter: July 23, 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$3,696,400 42	Capital stock,	\$27,000,000 00
Cost of equipment,	2,219,429 07	Current liabilities as follows, viz:	
Other permanent investments as follows, viz:		Interest on funded debt due and accrued,	45,481 25
Stock of other companies,	22,329,460 51	Dividends accrued,	180,000 00
Capital stock in treasury,	1,150,460 00	Loans, bills payable,	688,175 00
Current assets as follows, viz:		Due lessee company for rentals,	122,650 00
Cash on hand,	135,998 92	Accounts payable,	483,584 89
Due by agents,	411 01	Mortgage indebtedness,	48,000 00
Open accounts,	159,545 07	Taxes accrued,	333,108 10
Material and supplies on hand,	85,361 19	Profit and loss,	878,609 24
Unexpired insurance,	2,542 40		
Grand total,	\$29,779,608 58	Grand total,	\$29,779,608 58

CONSOLIDATED TRACTION COMPANY.
(For the six months ending June 30, 1902.)

Operated by the Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Brann, Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
Joshua Rhodes,	"
B. F. Jones,	"
T. H. Given,	"
M. K. McMullin,	"

Date of charter: July 23, 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$3,696,400 42	Capital stock,	\$27,000,000 00
Cost of equipment,	2,219,429 07	Current liabilities as follows, viz:	
Other permanent investments as follows, viz:		Accounts payable,	\$28,965 66
Stock of other companies,	22,329,460 51	Profit and loss,	878,607 34
Capital stock in treasury,	462,285 00		
Grand total,	\$28,707,575 00	Grand total,	\$28,707,575 00

CONTINENTAL PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

OFFICERS.

Name.	Official Address.
William L. Elkins, President, John B. Peddle, Treasurer,	Philadelphia, Pa. "

DIRECTORS.

Name.	Residence.
P. A. B. Widener, Clay Kemble, George W. Elkins, William J. Elliott, George D. Widener,	Philadelphia, Pa. " " " "

Date of charter: September 3, 1873.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, Cost of equipment, Other permanent investments as follows, viz: Stock of other companies, Current assets as follows, viz: Cash on hand,	\$866,042 62 103,644 81 600,000 00 129 43	Capital stock, Funded debt Current liabilities as follows, viz: Due lessee company for "additions and betterments," Profit and loss,	\$580,000 00 280,000 00 672,240 88 37,556 06
Grand total,	\$1,569,816 94	Grand total,	\$1,569,816 94

COPLAY, EGYPT AND IRONTON STREET RAILWAY COMPANY.

Operated by the Lehigh Valley Traction Company.

OFFICERS.

Name.	Official Address.
R. E. Wright, President,	Allentown, Pa.
C. M. Bates, Secretary and Treasurer,	"
Samuel Harris, General Manager,	"

DIRECTORS.

Name.	Residence.
R. E. Wright,	Allentown, Pa.
C. M. Bates,	"
Samuel Harris,	"
L. E. Johnson,	Cleveland, O.
Wilson J. Hartzell,	Allentown, Pa.

Date of charter: May 13, 1896.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$210,000 00	Capital stock,	\$60,000 00
		Funded debt,	150,000 00
Grand total,	\$210,000 00	Grand total,	\$210,000 00

CUMBERLAND VALLEY TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
G. W. Cumbler, President,	Steelton, Pa.
F. H. Alleman, Secretary,	"
W. L. Gorgas, Treasurer,	Harrisburg, Pa.
James O'Hara, General Superintendent,	Carlisle, Pa.

DIRECTORS.

Name.	Residence.
G. W. Cumbler,	Steelton, Pa.
F. H. Alleman,	"
S. F. Dunkle,	Harrisburg, Pa.
B. F. Meyers,	"
W. L. Gorgas,	"
P. Russ,	"
M. B. Cumbler,	"
J. D. Landas,	Mechanicsburg, Pa.
J. J. Baughman,	New Cumberland, Pa.

Date of charter: December 18, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$693,709 35	Capital stock,	\$446,400 00
Cost of equipment,	52,690 65	Funded debt,	277,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	2,500 00	Loans,	25,000 00
Profit and loss,	300 36	Accounts payable,	300 36
Grand total,	\$749,200 36	Grand total,	\$749,200 36

DELAWARE COUNTY AND PHILADELPHIA ELECTRIC RAIL-
WAY COMPANY.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Reading, Pa.
Henry C. Moore, Vice Persident,	"
M. C. Auchenbach, Secretary and Treasurer, ..	"
Arthur G. Jack, General Superintendent,	Clifton Heights, Delaware county, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	12 South Fifth street, Reading, Pa.
Henry C. Moore,	Reading, Pa.
Edw. J. Moore,	"
Robert N. Carson,	"
Joseph P. Gibbon,	"
J. W. Phillips,	"
W .H. Sayen,	"

Date of charter: May 11, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$286,696 95	Capital stock,	\$300,000 00
Cost of equipment,	93,423 26	Funded debt,	64,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	2,695 01	Accounts payable,	10,559 93
Due by agents,	100 00	Sundries,	7,211 63
Open accounts,	2,634 92	Profit and loss,	13,275 79
Material and supplies on hand,	2,189 47		
Sundries,	7,307 63		
Grand total,	\$395,047 40	Grand total,	\$395,047 40

DOYLESTOWN AND EASTON STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Isaac R. Rosenberger, President,	Colmar, Pa.
S. J. Penrose, Vice President,	Doylestown, Pa. .
Harry J. Shoemaker, Secretary and Treasurer,	"
Lewis P. Muthart, General Superintendent,	"

DIRECTORS.

Name.	Residence.
S. J. Penrose,	Doylestown, Pa.
Samuel A. Hellyer,	"
Harry J. Shoemaker,	"
George P. Brock,	"
Aaron Kratz,	Plumsteadville, Pa.
George Egolf,	Philadelphia, Pa.
Edwin Harrison,	"

Date of charter: February 3, 1897.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$880,400 00	Capital stock,	\$150,400 00
Profit and loss,	239 67	Funded debt,	430,000 00
		Current liabilities as follows, viz:	
		Sundries,	239 67
Grand total,	\$880,639 67	Grand total,	\$880,639 67

DOYLESTOWN AND WILLOW GROVE RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
George D. Widener, President,	Philadelphia, Pa.
C. P. Weaver, Vice President,	"
Alex. Rennick, Secretary and Treasurer,	"
S. G. Moore, General Superintendent,	"

DIRECTORS.

Name.	Residence.
Wm. H. Shelmerdine,	Philadelphia, Pa.
George D. Widener,	"
C. P. Weaver,	"
Alex. Rennick,	"
F. G. Becker,	"

Date of charter: May 15, 1902.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$997,049 85	Capital stock,	\$500,000 00
Cost of equipment,	6,199 00	Funded debt,	500,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,788 12	Accounts payable,	2,719 18
Due by agents,	25 00	Profit and loss,	7,117 82
Open accounts,	861 41		
Material and supplies on hand,	993 48		
Grand total,	\$1,009,836 95	Grand total,	\$1,009,836 95

DU BOIS TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
M. I. McCreight, President,	DuBois, Pa.
H. A. Moore, Secretary,	"
M. I. McCreight, Treasurer,	"
J. E. Adams, General Superintendent,	"

DIRECTORS.

Name.	Residence.
M. I. McCreight,	DuBois, Pa.
A. L. Cole,	"
H. A. Moore,	"
B. B. McCreight,	"
F. W. Hetfield,	"
C. B. Wisner,	Broad Exchange, New York, N. Y.
H. F. Crosby,	26 Broad street, New York, N. Y.

Date of charter: April 14, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$28,622 32	Capital stock,	\$17,500 00
Cost of equipment,	10,951 72	Funded debt	16,600 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	2,515 67	Accounts payable,	4,359 84
Open accounts,	1,780 93	Sundries,	122 79
Material and supplies on hand,	23 19	Profit and loss,	5,181 21
Grand total,	\$43,893 84	Grand total,	\$43,893 84

DUQUESNE TRACTION RAILWAY COMPANY.

Operated by the Consolidated Traction Company and Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
T. H. Given,	"
Joshua Rhodes,	"
B. F. Jones,	"
J. H. Reed,	"

Date of charter: January 25, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$3,863,721 83	Capital stock,	\$3,000,000 00
Cost of equipment,	540,717 40	Funded debt,	1,500,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	100,000 00	Accounts payable,	2,404 20
Current assets as follows, viz:		Profit and loss,	2,800 02
Open accounts,	765 00		
Grand total,	\$4,505,204 22	Grand total,	\$4,505,204 22

EAST END PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Joseph W. Cochran, President,	Williamsport, Pa.
John H. Boyer, Secretary and Treasurer,	"
Ernest H. Davis, General Superintendent,	"

DIRECTORS.

Name.	Residence.
J. H. Boyer,	Williamsport, Pa.
Ernest H. Davis,	"
Joseph W. Cochran,	"
J. R. T. Davis,	Philadelphia, Pa.

Date of charter: June 11, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$26,015 60	Capital stock,	\$18,000 00
Cost of equipment,	6,616 03	Funded debt,	18,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	540 47	Interest on funded debt due and	
Profit and loss,	18 541 07	accrued,	105 00
		Accounts payable,	15,327 32
		Taxes accrued,	280 85
Grand total,	\$51,713 17	Grand total,	\$51,713 17

EAST McKEESPORT STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"
John Murphy, General Superintendent,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
S. L. Tone,	"
W. B. Carson,	"
C. J. Braun, Jr.,	"

Date of charter: June 26, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$505,236 21	Capital stock,	\$250,000 00
		Funded debt,	250,000 00
		Profit and loss,	5,236 21
Grand total,	\$505,236 21	Grand total,	\$505,236 21

EAST READING ELECTRIC RAILWAY COMPANY.

Operated by the Reading Traction Company.

OFFICERS.

Name.	Official Address.
A. J. Brumbach, President,	Reading, Pa.
William McIlvain, Secretary,	"
George W. Bard, Treasurer,	"

DIRECTORS.

Name.	Residence.
A. J. Brumbach,	Reading, Pa.
J. G. Leinbach,	"
William R. McIlvain,	"
George W. Bard,	"
Frank P. Estorly,	"
J. A. Strohecker,	"
John H. Printz,	"

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$78,347 73	Capital stock,	\$100,000 00
Cost of equipment,	46,088 77	Funded debt,	25,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Real estate,	4,300 00	Accounts payable,	4,100 00
Current assets as follows, viz:		Profit and loss,	99 04
Cash on hand,	99 04		
Sundries,	363 50		
Grand total,	\$129,199 04	Grand total,	\$129,199 04

EASTON AND BETHLEHAM TRANSIT COMPANY.

Operated by the Lehigh Valley Traction Company.

OFFICERS.

Name.	Official Address.
George W. Norris, President,	8 Bourse, Philadelphia.
S. H. Sargent, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
John S. Blorne,	Philadelphia, Pa.
George W. Norris,	" "
Edward B. Smith,	" "
W. Hinckle Smith,	Easton, Pa.
Samuel Harris,	Allentown, Pa.
S. H. Hackett,	Easton, Pa.

Date of charter: July 6, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$179,047 14	Capital stock,	\$125,000 00
Cost of equipment,	7,414 18	Funded debt,	60,000 00
		Current liabilities as follows, viz:	
		Due lessee company for "addi-	
		tions and betterments,"	1,461 27
Grand total,	\$186,461 27	Grand total,	\$186,461 27

EASTON AND NAZARETH STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Thomas A. H. Hay, President,	Easton, Pa.
William O. Hay, Secretary,	"
M. P. McGrath, Treasurer,	Worcester, Mass.
Herbert E. Reed, General Superintendent,	Easton, Pa.

Date of charter: December 30, 1898.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	\$447,950 07	Capital stock,	\$250,000 00
Current assets as follows, viz:		Funded debt,	250,000 00
Cash on hand,	214 76	Current liabilities as follows, viz:	
Profit and loss,	66,835 17	Interest on funded debt due and accrued,	12,500 00
		Loans,	2,500 00
Grand total,	\$515,000 00	Grand total,	\$515,000 00

EASTON, PALMER AND BETHLEHAM STREET RAILWAY COMPANY.

Operated by the Lehigh Valley Traction Company.

OFFICERS.

Name.	Official Address.
J. S. Rodenbaugh, President,	Easton, Pa.
S. H. Sargent, Secretary and Treasurer,	8 Bourse Building, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Edward B. Smith,	Philadelphia, Pa.
George W. Norris,	"
Samuel Harris,	Allentown, Pa.
S. H. Hackett,	Philadelphia, Pa.
John S. Bloren,	Easton, Pa.
J. S. Rodenbough,	Philadelphia, Pa.
	Easton, Pa.

Date of charter: June 11, 1897.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$359,909 70	Capital stock,	\$200,000 00
Cost of equipment,	74,048 47	Funded debt,	200,000 00
		Current liabilities as follows, viz:	
		Loans,	12,624 64
		Profit and loss,	21,313 53
Grand total,	\$433,958 17	Grand total,	\$433,958 17

EASTON TRANSIT COMPANY.

Operated by the Lehigh Valley Traction Company.

OFFICERS.

Name.	Official Address.
J. S. Rodenbaugh, President,	Easton, Pa.
S. H. Sargent, Secretary and Treasurer,	8 Bourse Building, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Samuel Harris,	Allentown, Pa.
John S. Bloren,	Philadelphia, Pa.
W. Hinckle Smith,	"
George W. Norris,	"
Edward B. Smith,	"
S. H. Hackett,	Easton, Pa.
J. S. Rodenbough,	"

Date of charter: March 27, 1866.

GENERAL BALANCE SHEET

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$640,443 33	Capital stock,	\$300,000 00
Cost of equipment,	96,700 99	Funded debt,	302,500 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stocks and bonds of other companies,	6,285 36	Loans,	82,144 51
Current assets as follows, viz:		Phillipsburg H. C. R. R. Co., ..	29,211 74
Material and supplies on hand,	8,426 57	Profit and loss,	61,141 23
Additions and betterments,	23,141 23		
Grand total,	\$774,997 48	Grand total,	\$774,997 48

ELECTRIC TRACTION COMPANY.

Operated by the Union Traction Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	Philadelphia, Pa.
Charles O. Kruger, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Alex. M. Fox,	Philadelphia, Pa.
Charles E. Ellis,	"
James H. Gay,	"
John B. Parsons,	"
J. J. Sullivan,	"
Thomas Dolan,	"
George D. Widener,	"
M. W. Lipper,	"
Horace F. Potts,	"
John L. Clawson,	"

Date of charter: May 8, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$7,787,713 80	Capital stock,	\$8,297,920 00
Current assets as follows, viz:		Funded debt,	282,100 00
Union Traction Company,	946,811 48	Current liabilities as follows, viz:	
		Property of leased lines,	100,855 06
		Grounds and mortgages,	41,264 16
		Profit and loss,	12,385 56
Grand total,	\$8,734,524 78	Grand total,	\$8,734,524 78

EMPIRE PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

OFFICERS.

Name.	Official Address.
George D. Widener, President,	Philadelphia, Pa.
Alex. Rennick, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
William L. Elkins,	Philadelphia, Pa.
P. A. B. Widener,	"
George D. Widener,	"
John B. Parsons,	"

Date of charter: February 10, 1869.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$1,638,911 31	Capital stock,	\$600,000 00
Current assets as follows, viz:		Funded debt,	200,000 00
Cash on hand,	1,618 52	Current liabilities as follows, viz:	
		Accounts payable,	705,715 00
Grand total,	\$1,640,529 83	Grand total,	\$1,640,529 83

ERIE ELECTRIC MOTOR COMPANY.

OFFICERS.

Name.	Official Address.
John C. Brady, President,	Erie, Pa.
J. L. Sternburg, Secretary and Treasurer,	"
H. F. Wilbor, General Superintendent,	"

DIRECTORS.

Name.	Residence.
John C. Brady,	Erie, Pa.
S. T. Everett,	Cleveland, O.
H. L. Moore,	Erie, Pa.
H. F. Wilbor,	"
J. L. Sternburg,	"

Date of charter: October 8, 1888.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$986,940 65	Capital stock,	\$1,250,000 00
Cost of equipment,	321,556 86	Funded debt,	1,000,000 00
Other permanent investments as follows, viz:			
Stock of other companies,	850,000 00		
Current assets as follows, viz:			
Cash on hand,	17,954 98		
Due by agents,	17,500 00		
Sundries,	5,749 84		
Profit and loss,	50,297 67		
Grand total,	\$2,250,000 00	Grand total,	\$2,250,000 00

ERIE RAPID TRANSIT STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Thomas B. Hall, President,	Camden, N. J.
W. E. Hays, Vice President,	Erie, Pa.
T. H. Paist, Secretary and Treasurer,	Philadelphia, Pa.
A. C. Harrington, General Superintendent,	Erie, Pa.

DIRECTORS.

Name.	Residence.
Thomas B. Hall,	Camden, N. J.
Charles Locher,	Lancaster, Pa.
John M. Woods,	Gap, Pa.
John Hertzler,	Lancaster, Pa.
T. H. Paist,	Philadelphia, Pa.
Maurice E. White,	Morristown, Pa.
Edward A. Ryan,	Wilmington, Del.
W. A. Smethhurst,	North East, Pa.
S. C. Myers,	Philadelphia, Pa.

Date of charter: June 21, 1898.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$850,045 54	Capital stock,	\$500,000 00
Cost of equipment,	1,323 51	Funded debt,	350,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	29 23	Interest on funded debt due and	
Open accounts,	1,688 50	accrued,	8,750 00
Material and supplies on hand,	1,133 65	Accounts payable,	3,061 50
Profit and loss,	7,591 01		
Grand total,	\$861,811 50	Grand total,	\$861,811 50

ERIE TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
W. C. Culbertson, President,	Girard, Pa.
T. A. Lamb, Vice President,	Erie, Pa.
A. A. Culbertson, Secretary,	"
Charles M. Hatch, Treasurer,	"
A. A. Culbertson, Acting General Superintendent,	

DIRECTORS.

Name.	Residence.
W. C. Culbertson,	Girard, Pa.
F. A. Lamb,	Erie, Pa.
William Spencer,	"
Frank May,	Girard, Pa.
A. A. Culbertson,	Erie, Pa.
C. M. Hatch,	"
James Culbertson,	Kenilworth, Ill.

Date of charter: April 16, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$1,083,923 43	Capital stock,	\$500,000 00
Cost of equipment,	117,121 18	Funded debt,	500,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	780 78	Interest on funded debt due and	
Due by agents,	60 00	accrued,	75,000 00
Open accounts,	41 20	Interest on floating debt,	5,834 30
Material and supplies on hand,	2,963 25	Loans,	135,000 00
Profit and loss,	14,965 76	Accounts payable,	4,021 30
Grand total,	\$1,219,855 60	Grand total,	\$1,219,855 60

FAIRMOUNT PARK AND HADDINGTON RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia

OFFICERS.

Name.	Official Address.
Isaac Blum, President,	1107 Market street, Philadelphia, Pa.
George D. McCreary, Vice President,	" " "
Wm. P. Sinnett, Secretary and Treasurer,	" " "

DIRECTORS.

Name.	Residence.
Isaac Blum,	1107 Market street, Philadelphia, Pa.
Samuel S. Heebner,	" " "
George D. McCreary,	" " "
Simon J. Martin,	" " "
J. Robert Foulke,	" " "

Date of charter: July 23, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$224,955 45	Capital stock,	\$300,000 00
Cost of equipment,	100,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	25,000 00
Cash on hand,	1,149 40	Sundries,	11 03
		Profit and loss,	1,093 82
Grand total,	\$326,104 85	Grand total,	\$326,104 85

FEDERAL STREET AND PLEASANT VALLEY PASSENGER
RILWAY COMPANY.

Operated by the United Traction Company of Pittsburg and Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
W. H. Keech, President,	Pittsburg, Pa.
R. T. Ramsey, Secretary,	"
J. W. Taylor, Treasurer,	"

DIRECTORS.

Name.	Residence.
H. J. Bowdoin,	Baltimore, Md.
P. Calhoun,	Cleveland, O.
W. H. Graham,	Allegheny, Pa.
M. K. McMullin,	Pittsburg, Pa.
J. C. Reilly,	"
W. V. Callery,	"
James D. Callery,	"
A. J. Logan,	"

Date of charter: February 20, 1868.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$2,032,266 84	Capital stock,	\$1,400,000 00
Cost of equipment,	566,733 16	Funded debt,	1,250,000 00
Grand total,	\$2,650,000 00	Grand total,	\$2,650,000 00

FRANKFORD AND FAIRMOUNT RAILWAY COMPANY.

Operated by the Union Traction Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	Philadelphia, Pa.
Charles O. Kruger, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Alexander M. Fox,	Philadelphia, Pa.
J. J. Sullivan,	"
George D. Widener,	"
William H. Shelmerdine,	"
George W. Elkins,	"

Date of charter: July 7, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$15,404 35	Capital stock,	\$7,800 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Sundries,	3,159 41	Accounts payable,	10,763 76
Grand total,	\$18,563 76	Grand total,	\$18,563 76

FRANKFORD AND SOUTHWARK PHILADELPHIA CITY PAS-
SENGER RAILROAD COMPANY.

Operated by the Union Traction Company of Philadelphia.

OFFICERS.

Name.	Official Address.
J. J. Sullivan, President,	Philadelphia, Pa.
R. C. Brewster, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Alfred Smith,	Philadelphia, Pa.
Edgar Fries,	"
George S. Gaudy,	"
Alexander M. Fox,	"
James H. Gay,	"
Charles E. Ellis,	"
M. W. Lipper,	"
Frank Weckerly,	"
Horace T. Potts,	"
James F. Sullivan,	"
John H. Noblit,	"
John L. Clawson,	"

Date of charter: April 4, 1854.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$1,307,741 87	Capital stock,	\$1,875,000 00
Cost of equipment,	582,560 40	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	8,293 44
Cash on hand,	3,862 49	Profit and loss,	10,871 30
Grand total,	\$1,894,164 74	Grand total,	\$1,894,164 74

FRANKLIN ELECTRIC STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
D. J. Geary, President,	Oil City, Pa.
William Hasson, Vice President,	"
F. W. Bowen, Secretary,	"
James Hasson, Treasurer,	"

DIRECTORS.

Name.	Residence.
D. J. Geary,	Oil City, Pa.
William Hasson,	"
P. C. Boyle,	"
D. T. Boreland,	Silverley, Pa.
Joseph Seep,	Titusville, Pa.

Date of charter: August 4, 1893.

GENERAL BALANCE SHEET

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$87,927 49	Capital stock,	\$60,000 00
Cost of equipment,	18,851 74	Funded debt,	50,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Bills receivable,	4,688 92	Interest on funded debt due and	
Open accounts,	8,748 99	accrued,	3,041 64
Material and supplies on hand,	320 27	Accounts payable,	1,687 58
Sundries,	80 94	Profit and loss,	5,889 13
Grand total,	\$120,618 35	Grand total,	\$120,618 35

FREEMANSBURG STREET RAILWAY COMPANY.

Operated by the Lehigh Valley Traction Company.

OFFICERS.

Name.	Official Address.
W. Hinckle Smith, President,	Philadelphia, Pa.
S. H. Sargent, Secretary and Treasurer,	

DIRECTORS.

Name.	Residence.
John S. Bioren,	Philadelphia, Pa.
Samuel Harris,	Allentown, Pa.
George W. Norris,	Philadelphia, Pa.
S. H. Hackett,	Easton, Pa.

Date of charter: June 7, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$180,000 00	Capital stock,	\$150,000 00
		Funded debt,	30,000 00
Grand total,	\$180,000 00	Grand total,	\$180,000 00

GERMANTOWN AND FAIRMOUNT PARK RAILWAY COMPANY.

Operated by the Union Traction Company.

OFFICERS.

Name.	Official Address.
Charles O. Kruger, President,	Philadelphia, Pa.
Alex. Rennick, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Charles O. Kruger,	Philadelphia, Pa.
C. P. Weaver,	"
R. B. Selfridge,	"
James Bricker,	"
J. D. Hiestand,	"
McClellan Hersh,	"
W. L. Maxyl,	"
Alex. Rennick,	"

Date of charter: February 18, 1898.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$120,506 76	Capital stock,	\$8,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	6,705 54	Accounts payable,	120,007 41
Sundries,	1,120 69	Interest,	25 58
Grand total,	\$128,332 99	Grand total,	\$128,332 99

GERMANTOWN PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company.

OFFICERS.

Name.	Official Address.
Martin V. Burton, President,	316-320 Chestnut street, Philadelphia, Pa.
Joseph E. Borden, Secretary pro tem.,	" "
Harry J. Delany, Treasurer,	" "

DIRECTORS.

Name.	Residence.
Meyer Sledenbach,	Philadelphia, Pa.
Clarence B. Moore,	"
William Dulles,	"
Martin V. Burton,	"
Henry Sledenbach,	"
Joseph Koch,	"

Date of charter: April 21, 1853.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$950,782 56	Capital stock,	\$572,860 00
Current assets as follows, viz:		Funded debt,	67,500 00
Cash on hand,	8,826 44	Current liabilities as follows, viz:	
Sinking fund,	15,548 56	Dividends unpaid,	310 87
Expense account,	9,559 26	Accounts payable, directors' ac-	
		count,	46 50
		Interest on bank balance,	978 38
		Maintenance of organization, ..	17,000 00
		Sinking fund, Guarantee Trust	
		and Safe Deposit Company,	
		trustee,	15,548 56
		Profit and olss,	310,472 51
Grand total,	\$984,716 82	Grand total,	\$984,716 82

GETTYSBURG TRANSIT COMPANY.

OFFICERS.

Name.	Official Address.
Henry A. Sage, President,	Easton, Pa.
Robert L. Morgan, Secretary,	Philadelphia, Pa.
Jared Darlington, Treasurer,	Media, Pa.
H. L. Gimbling, General Superintendent,	Gettysburg, Pa.

DIRECTORS.

Name.	Residence.
Edgar C. Felton,	Girard Building, Philadelphia, Pa.
Max Riebenack,	Broad Street Station, Philadelphia, Pa.
Horace A. Doan,	Philadelphia, Pa.
Jared Darlington,	Media, Pa.
Henry A. Bonel,	Philadelphia, Pa.
Henry A. Sage,	Easton, Pa.

Date of charter: December 23, 1897.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$204,814 00	Capital stock,	\$100,000 00
Cost of equipment,	35,100 00	Funded debt,	100,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	732 51	Interest on funded debt due and accrued,	22,500 00
		Accounts payable,	5,500 00
		Sundries,	12,166 33
		Profit and loss,	480 18
Grand total,	\$240,646 51	Grand total,	\$240,646 51

GIRARD AVENUE PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	Philadelphia, Pa.
Charles O. Kruger, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John B. Parsons,	Philadelphia, Pa.
George W. Elkins,	"
William H. Shelmerdine,	"
J. J. Sullivan,	"
George D. Widener,	"

Date of charter: May 17, 1894.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$132,951 45	Capital stock,	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,844 22	Sundries,	132 951 45
Profit and loss,	155 75		
Grand total,	\$137,951 45	Grand total,	\$137,951 45

GREEN AND COATES STREETS PASSENGER RAILWAY COM
PANY.

Operated by the Union Traction Company of Philadelphia.

OFFICERS.

Name.	Official Address.
Moses A. Dropsie, President,	Philadelphia, Pa.
Lewis B. Renshaw, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
William Dulles,	Philadelphia, Pa.
James F. Sullivan,	"
Meyer Sledenbach,	"
Joseph Koch,	"
Martin V. Burton,	"
B. Frank Hart,	"
Henry Sledenbach,	"
James Buckman,	"
Edgar Fries,	"
Gabriel A. Dropsie,	"
Walter H. Jarden,	"
Clarence B. Moore,	"

Date of charter: April 21, 1858.

GENERAL BALANCE SHEET.

Assets.	Amount	Liabilities.	Amount.
Cost of road and equipment at date of lease,	\$258,181 43	Capital stock,	\$150,000 00
Other permanent investments as follows, viz:		Mortgage and ground rent,	21,916 68
Real estate,	64,285 19	Profit and loss,	154,751 56
Current assets as follows, viz:			
Cash on hand,	4,201 62		
Grand total,	\$326,668 24	Grand total,	\$326,668 24

HANOVER AND McSHERRYSTOWN STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
L. D. Sell, President,	Hanover, Pa.
S. L. Johns, Vice President,	McSherrystown, Pa.
C. E. Ehrehart, Secretary,	Hanover, Pa.
E. M. Etzler, Treasurer and General Superintendent,	"

DIRECTORS.

Name.	Residence.
L. D. Sell,	Hanover, Pa.
C. E. Ehrehart,	"
H. N. Glitt,	"
E. M. Etzler,	"
J. H. Schmuck,	"
J. A. Polst,	McSherrystown, Pa.
S. L. Johns,	"

Date of charter: September 30 ,1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$28,569 67	Capital stock	\$30,000 00
Cost of equipment,	8,237 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	2,600 00
Cash on hand,	1,579 68	Profit and loss,	5 786 35
Grand total,	\$38,386 35	Grand total,	\$38,386 35

HARRISBURG CITY PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Henry A. Kelker, President,	Harrisburg, Pa.
E. C. Felton, Vice President,	Philadelphia, Pa.
A. Roberts, Secretary,	Harrisburg, Pa.
W. L. Gorgas, Treasurer,	"

DIRECTORS.

Name.	Residence.
J. G. M. Bay,	Harrisburg, Pa.
Edward Bailey,	"
Harris Cohen,	"
J. T. Ensminger,	"
G. A. Gorgas,	"
H. M. Kelley,	"
A. C. McKee,	"
G. F. Palmer,	"
David Fleming,	"

Date of charter: April 1, 1878.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$ 125,000 00	Capital stock,	\$125,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	1,920 00	Investments,	1,920 00
Current assets as follows, viz:		Profit and loss,	1,598 19
Cash on hand,	1,598 19		
Grand total,	\$128,518 19	Grand total,	\$128,518 19

HARRISBURG AND MECHANICSBURG ELECTRIC RAILWAY
COMPANY.

OFFICERS.

Name.	Official Address.
Spencer C. Gilbert, President,	Harrisburg, Pa.
W. L. Gorgas, Secretary and Treasurer,	"
George H. Bartle, Superintendent,	Wormleysburg, Pa.

DIRECTORS.

Name.	Residence.
Spencer C. Gilbert,	Harrisburg, Pa.
Lyman D. Gilbert,	"
M. C. Kennedy,	Chambersburg, Pa.
George H. Stewart,	Shippensburg, Pa.
E. J. McCune,	"
William L. Gorgas,	Harrisburg, Pa.
J. J. Baughman,	New Cumberland, Pa.
F. H. Alleman,	Steelton, Pa.
Frank C. Bosler,	Carlisle, Pa.

Date of charter: May 7, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount
Cost of road,	\$288 830 00	Capital stock,	\$144,500 00
Cost of equipment,	19,850 61	Funded debt,	144,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	394 33	Loans,	13,200 00
Material and supplies on hand,	1,764 71	Accounts payable,	10,130 68
Profit and loss,	1,491 03		
Grand total,	\$312,330 63	Grand total,	\$312,330 63

HARRISBURG TRACTION RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Edward Bailey, President,	Harrisburg, Pa.
B. F. Meyers, Vice President,	"
W. J. Calder, Secretary,	"
B. F. Musser, General Manager,	"

DIRECTORS.

Name.	Residence.
T. G. Calder,	Harrisburg, Pa.
James M. Cameron,	"
E. Z. Wallower,	"
A. G. Kniseley,	"
H. A. Kelker,	"
George W. Reilly,	"
F. E. Walz,	"
S. F. Dunkle,	"
E. C. Felton,	Philadelphia, Pa.
E. W. S. Parthemore,	Harrisburg, Pa.
Harris Cohen,	"
James Russ,	"
W. H. Seibert,	Steelton, Pa.
B. F. Meyers,	Harrisburg, Pa.
Edw. Bailey,	"

Date of charter: June 18, 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of equipment,	\$200,000 00	Capital stock,	\$2,000,000 00
Other permanent investments as follows, viz:		Funded debt,	75,000 00
Stock of other companies,	1,870,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Dividends unpaid,	50,000 00
Cash on hand,	50,309 95	Accounts payable,	44,299 49
Open accounts,	3,065 84	Sundries,	3,884 41
Materials and supplies on hand,	15,519 87		
Additions and betterments,	84,288 24		
Grand total,	\$2,173,183 90	Grand total,	\$2,173,183 90

HESTONVILLE, MANTUA AND FAIRMOUNT PASSENGER
RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	Philadelphia, Pa.
William H. Shelmerdine, Vice President,	"
Charles O. Kruger, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
William H. Shelmerdine,	Philadelphia, Pa.
Jeremiah J. Sullivan,	"
Joseph E. Widener,	"
George D. Widener,	"
Alex. M. Fox, Jr.,	"

Date of charter: April 6, 1859.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$1,336,837 88	Capital stock,	\$833,281 38
Cost of equipment,	558,349 03	Funded debt,	1,250,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	147 52	Loans, due leased lines,	100,000 00
Open accounts,	1,456 08	Accounts payable,	50 00
Real estate,	438,859 68	Ground rents and mortgages	
Union Traction Company ac-		payable,	30,766 65
count,	204,141 21	Leased equipment account,	241,968 75
Grand total,	\$2,539,791 48	Profit and loss,	83,724 72
		Grand total,	\$2,539,791 48

HIGHLAND GROVE TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
T. H. Bowman, President,	McKeesport, Pa.
Arthur R. May, Secretary,	"
S. M. Bowman, Treasurer,	"
T. H. Bowman, General Superintendent,	"

DIRECTORS.

Name.	Residence.
T. H. Bowman,	McKeesport, Pa.
Arthur R. May,	"
S. M. Bowman,	"
W. C. Cronmeyer,	"
Moritz Wolf,	"

Date of charter: April 14, 1898.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	\$26,716 26	Capital stock,	\$23,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,339 82	Loans,	10,000 00
Profit and loss,	1,943 92		
Grand total,	\$33,000 00	Grand total,	\$33,000 00

HILLCREST AVENUE PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	8th and Dauphin streets, Philadelphia, Pa.
Charles O. Kruger, Secretary and Treasurer, ..	" " " "

DIRECTORS.

Name.	Residence.
John B. Parsons,	Philadelphia, Pa.
George W. Elkins,	"
William H. Shelmerdine,	"
J. J. Sullivan,	"
George D. Widener,	"

Date of charter:February 25, 1896.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$52,928 62	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	9,716 23	Due Union Traction Company	
Sundries,	250 77	for construction,	52,895 62
Grand total,	\$62,895 62	Grand total,	\$62,895 62

HOMESBURG, TACONY AND FRANKFORD ELECTRIC RAIL-
WAY COMPANY.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Reading, Pa.
Henry C. Moore, Vice President,	"
M. C. Autenbach, Secretary and Treasurer, ...	"
Henry Glazier, General Superintendent,	Tacony, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Frank F. Bell,	12 South Fifth street, Reading, Pa.
Ruben W. Buckley,	"
Robert N. Carson,	"
Joseph Caven,	"
E. J. Moore,	"
John A. Rigg,	"
Henry C. Moore,	"

Date of charter: September 29, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$868,587 66	Capital stock,	\$750,000 00
Cost of equipment,	284,266 48	Funded debt,	400,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	12,914 52	Interest on funded debt due and	
Due by agents,	100 00	accrued,	3,333 34
Material and supplies on hand,	2,956 36	Accounts payable,	3,751 38
Sundries,	2,863 50	Sundries,	3,149 03
		Profit and loss,	12,454 77
Grand total,	\$1,171,688 52	Grand total,	\$1,171,688 52

HUNTINGTON STREET CONNECTING PASSENGER RAILWAY
COMPANY.

Operated by the Union Traction Company of Philadelphia.

OFFICERS.

Name.	Official Address.
George D. Widener, President, John B. Peddle, Treasurer,	1006 Land Title Building, Philadelphia, Pa. " " "

DIRECTORS.

Name.	Residence.
P. A. B. Widener, William L. Elkins, John B. Parsons,	Philadelphia, Pa. " " "

Date of charter: February 15, 1894.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, Current assets as follows, viz: Cash on hand,	\$27,718 00 22 00	Capital stock, Current liabilities as follows, viz: Due lessee company for "addi- tions and betterments,"	\$6,000 00 21,740 00
Grand total,	\$27,740 00	Grand total,	\$27,740 00

JOHNSTOWN PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
T. C. du Pont, President,	Wilmington, Del.
William Thomas, Vice President,	Johnstown, Pa.
S. E. Young, Secretary,	"
Herman Baumer, Treasurer,	"
E. M. du Pont, General Superintendent,	"

DIRECTORS.

Name.	Residence.
T. C. du Pont,	Wilmington, Del.
William R. Thomas,	Johnstown, Pa.
S. E. Young,	"
Herman Baumer,	"
Percy Allen Rose,	"
A. H. Walter,	"
John B. Hoefgen,	"

Date of charter: May 8, 1882.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$3,714,413 43	Capital stock,	\$1,933,950 00
Cost of equipment,	210,465 61	Funded debt,	1,780,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	15,812 54	Loans,	192,175 00
Bills receivable,	2,500 00	Sundries,	742 50
Profit and loss,	23,675 92		
Grand total,	\$3,966,867 50	Grand total,	\$3,966,867 50

KESSLER STREET CONNECTING PASSENGER RAILWAY
COMPANY.

Operated by the Union Traction Company of Philadelphia.

OFFICERS.

Name.	Official Address.
George D. Widener, President, John B. Peddle, Treasurer,	1006 Land Title Building, Philadelphia, Pa. "

DIRECTORS.

Name.	Residence.
P. A. B. Widener, William L. Elkins, John B. Parsons,	Philadelphia, Pa. " "

Date of charter: May 17, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, Current assets as follows, viz: Cash on hand,	\$24,915 31 174 45	Capital stock, Current liabilities as follows, viz: Due lessee company for "addi- tions and betterments," Profit and loss,	\$5,000 00 20,080 11 9 65
Grand total,	\$25,089 76	Grand total,	\$25,089 76

KITTANNING AND FORD CITY STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
F. A. Moesta, President,	Kittanning, Pa.
T. F. Crawford, Secretary,	"
James McCullough, Jr., Treasurer,	"
F. A. Moesta, General Superintendent,	"

DIRECTORS.

Name.	Residence.
F. A. Moesta,	Kittanning, Pa.
J. T. Crawford,	"
James McCullough, Jr.,	"
J. A. Garret,	"
J. F. Hileman,	"

Date of charter: December 23, 1897.

LACKAWANNA VALLEY TRACTION COMPANY.

Operated by the Scranton Railway Company.

OFFICERS.

Name.	Official Address.
J. M. Colton, President,	Bullitt Building, Philadelphia, Pa.
Chas. A. Pearson, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
J. M. Colton,	Bullitt Building, Philadelphia, Pa.
G. R. Nichols,	" "
Clarence Sill,	" "
Chas. A. Pearson, Jr.,	" "

Date of charter: July 20, 1894.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$502,517 77	Capital stock,	\$400,000 00
Profit and loss,	12,482 23	Funded debt,	115,000 00
Grand total,	\$515,000 00	Grand total,	\$515,000 00

LANCASTER AND COLUMBIA RAILWAY COMPANY.

Operated by the Conestoga Traction Company.

OFFICERS.

Name.	Official Address.
Charles H. Locher, President,	Lancaster, Pa.
J. W. B. Bausman, Secretary,	"
John C. Carter, Treasurer,	"

DIRECTORS.

Name.	Residence.
Charles H. Locher,	Lancaster, Pa.
J. W. B. Bausman,	"
William B. Given,	"
H. C. Horner,	"
George Steinman,	"

Date of charter: March 24, 1891.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$209,691 00	Capital stock,	\$37,500 00
Cost of equipment,	52,809 00	Funded debt,	225,000 00
Current assets as follows, viz:		Profit and loss,	260 37
Cash on hand,	260 37		
Grand total,	\$262,760 37	Grand total,	\$262,760 37

LANCASTER, MECHANICSBURG AND NEW HOLLAND RAIL-
WAY COMPANY.

Operated by the Conestoga Traction Company.

OFFICERS.

Name.	Official Address.
William B. Given, President,	Lancaster, Pa,
Oscar M. Hoffman, Secretary and Treasurer,	"
Frank S. Given, General Superintendent,	"

DIRECTORS.

Name.	Residence.
William B. Given,	Lancaster, Pa.
Samuel R .Shipley,	409 Chestnut street, Philadelphia, Pa.
John D. Skiles,	Lancaster, Pa.
J. W. B. Bausman,	"
John Hertzler,	"

Date of charter: May 16, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$286,876 23	Capital stock,	\$300,000 00
Cost of equipment,	26,731 29	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	26,405 61
Open accounts,	12,798 09		
Grand total,	\$326,405 61	Grand total,	\$326,405 61

LANCASTER, PETERSBURG AND MANHEIM RAILWAY COMPANY.

Operated by the Conestoga Traction Company.

OFFICERS.

Name.	Official Address.
William B. Given, President,	Lancaster, Pa.
H. H. Gingrich, Secretary,	Lititz, Pa.
Oscar M. Hoffman, Treasurer,	Lancaster, Pa.
Frank S. Given, General Superintendent,	"

DIRECTORS.

Name.	Residence.
J. F. Dunlap,	Manheim, Pa.
H. C. Boyd,	"
Martin G. Hess,	"
Levi S. Groves,	East Petersburg, Pa.
John N. Musser,	"
Hiram S. Hershey,	"
John Hertzler,	Lancaster, Pa.
H. C. Harner,	"
William B. Given,	"

Date of charter: November 5, 1900.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$140,023 40	Capital stock,	\$175,000 00
Cost of equipment,	23,159 67	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	7,133 18
Cash on hand,	141 71		
Open accounts,	8,808 40		
Grand total,	\$182,133 18	Grand total,	\$182,133 18

LANCASTER, WILLOW STREET, LAMPETER AND STRAS-
BURG RAILWAY COMPANY.

Operated by the Conestoga Traction Company.

OFFICERS.

Name.	Official Address.
William B. Given, President,	Lancaster, Pa.
Jacob B. Long, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
William B. Given,	Lancaster, Pa.
Walter M. Franklin,	"
B. Frank Breveman,	"
Jacob B. Long,	"
Samuel R. Shipley,	Philadelphia, Pa.
David Haber,	Willow Street, Pa.
George W. Hensel,	Strasburg, Pa.
Jacob L. Rauck,	"

Date of charter: May 16, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$184,034 50	Capital stock,	\$225,000 00
Cost of equipment,	40,965 50		
Grand total,	\$225,000 00	Grand total,	\$225,000 00

LATROBE STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
John B. Anderson, President,	Latrobe, Pa.
James Peters, Vice President,	"
Joseph C. Head, Secretary and Treasurer,	"
J. M. Knight, General Manager,	"

DIRECTORS.

Name.	Residence.
M. K. Saulsbury,	Bank for Savings Building, Pittsburg, Pa.
Thomas Elliott,	"
John B. Anderson,	Latrobe, Pa.
James Peters,	"
Joseph C. Head,	"

Date of charter: December 7, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$39,398 44	Capital stock,	\$100,000 00
Cost of equipment,	7,952 75	Funded debt,	50,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Right of way, franchises, etc.,	101,400 00	Sundries,	1,997 52
Current assets as follows, viz:			
Cash on hand,	2,782 78		
Transportation expenses,	463 55		
Grand total,	\$151,997 52	Grand total,	\$151,997 52

LEBANON VALLEY STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Reading, Pa.
H. C. Moore, Vice President,	"
M. C. Aulenbach, Secretary and Treasurer,	"
Charles H. Smith, General Superintendent,	Lebanon, Pa.

DIRECTORS.

Name.	Residence.
H. C. Moore,	Reading, Pa.
Wm. R. McIlvain,	"
R. L. Jones,	"
S. E. Rigg,	"
W. A. Rigg,	"
John A. Rigg,	"
M. C. Aulenbach,	"

Date of charter: June 28, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	\$1,005,524 83	Capital stock,	\$500,000 00
Current assets as follows, viz:		Funded debt,	500,000 00
Cash on hand,	8,126 50	Current liabilities as follows, viz:	
Due by agents,	100 00	Accounts payable,	2,787 84
Sundries,	17,670 00	Sundries,	23,328 16
		Profit and loss,	5,315 83
Grand total,	\$1,031,421 83	Grand total,	\$1,031,421 83

LEHIGH AVENUE RAILWAY COMPANY.

Operated by the Union Traction Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	Philadelphia, Pa.
Alfred Smith, Vice President,	"
Charles O. Kruger, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
William H. Shelmerdine,	Philadelphia, Pa.
J. J. Sullivan,	"
George D. Widener,	"
M. W. Lipper,	"
George W. Elkins,	"

Date of charter: December 18, 1873.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$478,050 50	Capital stock,	\$600,000 00
Cost of equipment,	70,126 47		
Current assets as follows, viz:			
Open accounts,	7,070 51		
Profit and loss,	46,752 52		
Grand total,	\$600,000 00	Grand total,	\$600,000 00

LEHIGH TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
C. W. Kline, President,	Hazleton Pa.
W. H. Lawall, Vice President,	"
E. S. Doud, Secretary,	"
N. C. Yost, Treasurer,	"
A. Markle, General Superintendent,	"

DIRECTORS.

Name.	Residence.
C. W. Kline,	Hazleton, Pa.
W. H. Lawall,	"
A. Markle,	"
John B. Price,	"
H. Dryfoos,	"
G. W. Thompson,	"
George R. Bedford,	Wilkes-Barre, Pa.

Date of charter: November 7, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$596,158 15	Capital stock,	\$1,000,000 00
Cost of equipment,	190,583 25	Funded debt,	585,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Franchises,	1,000,000 00	Loans,	140,000 00
Current assets as follows, viz:		Accounts payable,	9,791 64
Cash on hand,	11,414 84	Sundries,	2,400 00
Open accounts,	28,336 63	Profit and loss,	95,375 37
Material and supplies on hand,	3,265 63		
Park,	2,808 51		
Grand total,	\$1,832,567 01	Grand total,	\$1,832,567 01

LEHIGH VALLEY TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
R. E. Wright, President,	Allentown, Pa.
L. E. Johnson, Vice President,	Cleveland, O.
C. M. Bates, Secretary and Treasurer,	Allentown, Pa.
Samuel Harris, General Manager,	"

DIRECTORS.

Name.	Residence.
R. E. Wright,	Allentown, Pa.
C. M. Bates,	"
L. E. Johnson,	Cleveland, O.
Samuel Harris,	Allentown, Pa.
Wilson J. Hartzell,	"
C. M. Walton,	"

Date of charter: February 3, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$1,292,406 85	Capital stock,	\$2,654,000 00
Cost of equipment,	1,343,858 87	Funded debt,	3,000,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	206,200 00	Interest on funded debt due and accrued,	10,000 00
Allentown and Lehigh Valley Traction Company,	2,596,109 63	Loans,	698,258 72
Current assets as follows viz:		Accounts payable,	76,985 74
Due by agents,	500 00	Sundries,	782,208 75
Open accounts,	1,012,840 87	Accrued rentals and taxes,	52,364 86
Material and supplies on hand,	75,865 56	Cash,	27,864 42
Additions and betterments on leased lines,	176,245 06		
Sundries,	10,000 00		
Discount on bonds and stock, .	479,628 13		
Profit and loss,	58,109 02		
Grand total,	\$7,251,762 49	Grand total,	\$7,251,762 49

LEWISBURG, MILTON AND WATSONTOWN RAILWAY COM-
PANY.

OFFICERS.

Name.	Official Address.
Evans R. Davis, President,	30 Broad street, New York, N. Y.
John J. Collier, Secretary and Treasurer,	North American Building, Philadelphia, Pa.
D. A. Hegarty, General Superintendent,	"

DIRECTORS.

Name.	Residence.
George S. Graham,	Philadelphia, Pa.
Evans R. Dick,	30 Broad street, New York.
R. H. Pushton,	Philadelphia, Pa.
J. Ogden Hoffman,	"
Jay Cook, 3d,	"

Date of charter: September 3, 1897.

GENERAL BALANCE SHEET

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	249,315 36	Capital stock,	\$150,000 00
Cost of equipment,	54,388 49	Funded debt,	150,000 00
Current assets as follows viz:		Current liabilities as follows, viz:	
Cash on hand,	1,035 16	Interest on funded debt due and	
Bills receivable,	150 00	accrued,	7,500 00
Material and supplies,	123 73	Accounts payable,	981 59
Profit and loss,	8,458 85		
Grand total,	\$308,481 59	Grand total,	\$308,481 59

LEWISTOWN AND REEDSVILLE RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
J. I. Quigley, President,	Lewistown, Pa.
A. B. Spanogle, Vice President,	"
E. R. Sponsler, Secretary,	Harrisburg, Pa.
William Irwin, Treasurer,	Lewistown, Pa.
Walter G. Barlow, General Superintendent,	Lewistown, Pa.

DIRECTORS.

Name.	Residence.
J. I. Quigley,	Lewistown, Pa.
A. B. Spanogle,	"
R. U. Jacob,	"
A. A. Stephenson,	Burnham, Pa.
G. H. Macklin,	McVeytown, Pa.
Herman Tausig,	Harrisburg, Pa.
C. C. Forney,	"

Date of charter: March 24, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$225,991 87	Capital stock,	\$150,000 00
Cost of equipment,	63,362 44	Funded debt,	275,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
L. and K. turnpike,	30,000 00	Interest on funded debt due and accrued,	416 67
Bonds not sold,	125,000 00	Accounts payable,	278 02
Current assets as follows viz:		Sundries,	668 77
Cash on hand,	178 81	Profit and loss,	18,228 22
Open accounts,	118 56		
Grand total,	\$444,651 68	Grand total,	\$444,651 68

LYKENS AND WILLIAMS VALLEY STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
H. D. Hemler, President,	Harrisburg, Pa.
William E. Stewart, Vice President,	"
John Oenslager, Jr., Secretary,	"
M. G. Potts, Treasurer,	"
William Hurer, General Superintendent,	Williamstown, Dauphin county, Pa.

DIRECTORS.

Name.	Residence.
H. D. Hemler,	Harrisburg, Pa.
L. Dellone,	"
M. G. Potts,	"
John A. Herman,	"
William E. Stewart,	"

Date of charter: December 14, 1897.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$369,225 61	Capital stock,	\$188,500 00
Current assets as follows viz:		Funded debt,	168,000 00
Cash on hand,	288 27	Current liabilities as follows, viz:	
Open accounts,	1,573 13	Interest on funded debt due and	
Profit and loss,	8,595 49	accrued,	4,200 00
		Loans,	13,982 50
Grand total,	\$374,682 50	Grand total,	\$374,682 50

MAUCH CHUNK, LEHIGHTON AND SLATINGTON STREET
RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
I. A. Swelgard, President,	704 Land Title Building, Philadelphia, Pa.
John H. Pascoe, Vice President,	Allentown, Pa.
T. F. Durham, Secretary,	704 Land Title Building, Philadelphia, Pa.
Russell A. Thayer, Treasurer,	Allentown, Pa.
P. F. Cannon, General Superintendent,	"

DIRECTORS.

Name.	Residence.
I. A. Swelgard,	704 Land Title Building, Philadelphia, Pa.
T. F. Durham,	"
William H. Bartlett,	Atlantic City, N. J.
Hugh E. Crilly,	Allentown, Pa.
John H. Pascoe,	"
Henry C. Trexler,	"
Andrew S. Jack,	"

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$963,959 64	Capital stock,	\$600,000 00
Cost of equipment,	171,722 08	Funded debt,	500,000 00
Current assets as follows viz:		Current liabilities as follows, viz:	
Cash on hand,	742 40	Interest on funded debt due and	
Bills receivable,	500 00	accrued,	11,205 00
Open accounts,	1,192 91	Accounts payable,	43,652 06
Material and supplies on hand,	5,296 49		
Profit and loss,	11,443 54		
Grand total,	\$1,154,857 06	Grand total,	\$1,154,857 06

MEADVILLE TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
F. R. Shryock, President,	Meadville, Pa.
G. D. Trawill, Vice President,	"
Cyrus See, Secretary,	"
Charles Fahr, Treasurer,	"
F. R. Shryock, General Superintendent,	"

DIRECTORS.

Name.	Residence.
F. R. Shryock,	Meadville, Pa.
G. D. Trawill,	"
Charles Fahr,	"
John J. Shryock,	"
H. H. Thompson,	"
Joseph Merrick,	Chester, Pa.

Date of charter: May 31, 1897.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$245,200 00	Capital stock,	\$350,000 00
Cost of equipment,	56,000 00	Funded debt,	300,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Meadville Street Railway Company,	350,000 00	Interest on funded debt due and accrued,	7,500 00
Current assets as follows viz:		Accounts payable,	4,904 59
Cash on hand,	722 20		
Open accounts,	172 65		
Material and supplies on hand,	9,436 20		
Additions and betterments,	773 54		
Grand total,	\$662,404 59	Grand total,	\$662,404 59

MEDIA, MIDDLETOWN, ASTON AND CHESTER ELECTRIC
RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
F. W. Hammett, President,	113 Arch street, Philadelphia, Pa.
B. Griffith Jones, Vice President,	North American Building, Philadelphia, Pa.
E. J. Hasse, Secretary and Treasurer,	113 Arch street, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
F. W. Hammett,	113 Arch street, Philadelphia, Pa.
Lewis J. Levick,	" " "
E. J. Hasse,	" " "
B. Griffith Jones,	North American Building, Philadelphia, Pa.
D. Wallerstein,	" " "

Date of charter: April 25, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$5,668 50	Capital stock,	\$16,671 00
Cost of equipment,	277 40	Current liabilities as follows, viz:	
Current assets as follows viz:		Loans,	2,250 00
Cash on hand,	1,919 71		
Due by agents,	1,050 00		
Open accounts,	161 94		
Profit and loss,	9,843 45		
Grand total,	\$18,921 00	Grand total,	\$18,921 00

MIDDLETOWN, HIGHSPIRE AND STEELTON PASSENGER RAILWAY COMPANY.

Operated by the Harrisburg Traction Company.

OFFICERS.

Name.	Official Address.
George W. Cumbler, President,	Steelton, Pa.
W. J. Calder, Secretary and Treasurer,	Harrisburg, Pa.

DIRECTORS.

Name	Residence.
E. C. Felton,	Philadelphia, Pa.
Edward Bailey,	Harrisburg, Pa.
J. E. Rutherford,	"
Sol. Zimmerman,	Highspire, Pa.
James Cameron,	Harrisburg, Pa.

Date of charter: December 11, 1891.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$83,537 21	Capital stock,	\$100,000 00
Other permanent investments as follows, viz:		Profit and loss,	368 58
Balance cash turned over to East Harrisburg Passenger Railway Company (lessee), to make up the \$100,000 as per lease,	16,462 79		
Current assets as follows viz:			
Cash on hand,	368 58		
Grand total,	\$100,368 58	Grand total,	\$100,368 58

MONONGAHELA STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
W. L. Mellon, President,	Pittsburg, Pa.
A. W. Mellon, Vice President,	"
G. S. Davison, Secretary,	"
R. B. Mellon, Treasurer,	"
Weaver H. Rogers, Assistant Secretary and Treasurer;	"

DIRECTORS.

Name.	Residence.
W. L. Mellon,	Pittsburg, Pa.
A. W. Mellon,	"
R. B. Mellon,	"
W. S. Mitchell,	"
G. S. Davison,	"

Date of charter: December 24, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$10,091,701 74	Capital stock,	\$7,000,000 00
Cost of equipment,	1,431,977 19	Funded debt,	4,400,000 00
Current assets as follows viz:		Current liabilities as follows, viz:	
Cash on hand,	64,698 78	Loans,	365,000 00
Open accounts,	64,970 37	Accounts payable,	21,001 47
Sundries,	272,044 85	Sundries,	89,950 00
		Profit and loss,	49,441 38
Grand total,	\$11,925,892 83	Grand total,	\$11,925,892 83

MONTGOMERY AND CHESTER ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
L. K. Perot, President,	Philadelphia, Pa.
F. H. Shelton, Secretary and Treasurer,	112 North Broad street, Philadelphia, Pa.
Wayne D. Jones, General Superintendent, ...	Phoenixville, Pa.

DIRECTORS.

Name	Residence.
L. K. Perot,	Philadelphia, Pa.
F. H. Shelton,	"
W. D. Jones,	Phoenixville, Pa.
D. J. Collins,	Philadelphia, Pa.

Date of charter: December 9, 1898.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	\$160,614 04	Capital stock,	\$55,000 00
Current assets as follows viz:		Funded debt,	100,000 00
Cash on hand,	421 93	Current liabilities as follows, viz:	
Profit and loss,	11,114 49	Interest on funded debt due and accrued,	10,875 91
		Loans,	660 51
		Accounts payable,	5,614 04
Grand total,	\$172,150 46	Grand total,	\$172,150 46

MONTGOMERY COUNTY PASSENGER RAILWAY COMPANY.

Operated by the Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Reading, Pa.
M. C. Aulenbach, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Henry C. Moore,	"
N. H. Larzelere,	"
H. C. Jones,	"

Date of charter: January 30, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$154,917 50	Capital stock,	\$150,000 00
Profit and loss,	10,082 50	Funded debt,	15,000 00
Grand total,	\$165,000 00	Grand total,	\$165,000 00

MONTOURSVILLE PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Evans R. Dick, President,	30 Broad street, New York, N. Y.
John J. Collier, Secretary and Treasurer,	North American Building, Philadelphia, Pa.
D. A. Hegarty, General Superintendent,	"

DIRECTORS.

Name.	Residence.
Evans R. Dick,	30 Broad street, New York.
Richard H. Rushton,	131 South Fourth street, Philadelphia, Pa.
George S. Graham,	512 Crozier Building, Philadelphia, Pa.
J. Ogden Hoffman,	602 Harrison Building, Philadelphia, Pa.
Jay Cook, 3d,	122 South Fourth street, Philadelphia, Pa.

Date of charter: June 28, 1897.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$132,005 04	Capital stock,	\$75,000 00
Cost of equipment,	20,640 00	Funded debt,	75,000 00
Current assets as follows viz:		Current liabilities as follows, viz:	
Cash on hand,	1,026 51	Loans,	500 00
Bills receivable,	451 96	Due lessee company for "addi-	
Material and supplies on hand, .	173 38	tions and betterments,"	1,082 23
		Profit and loss,	2,714 66
Grand total,	\$154,296 89	Grand total,	\$154,296 89

MT. VERNON ELECTRIC STREET RAILWAY COMPANY.

Operated by the Scranton Railway Company.

OFFICERS.

Name.	Official Address.
J. M. Colton, President,	Bullitt Building, Philadelphia, Pa.
C. A. Pearson, Jr., Secretary and Treasurer, ..	" "

DIRECTORS.

Name.	Residence.
J. M. Colton,	Bullitt Building, Philadelphia, Pa.
W. C. Watt,	" "
C. A. Pearson, Jr.,	" "
G. R. Nichols,	" "
Clarence Sill,	" "

Date of charter: April 6, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$24,000 00	Capital stock,	\$24,000 00
Grand total,	\$24,000 00	Grand total,	\$24,000 00

NEW CASTLE TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
M. A. Verner, President,	Pittsburg, Pa.
James Parmalee, Vice President,	New York, N. Y.
John E. McVey, Secretary,	Youngstown, O.
B. F. Miles, Treasurer,	Cleveland, O.
M. E. McCaskey, General Superintendent,	New Castle, Pa.

DIRECTORS.

Name.	Residence.
M. A. Verner,	Pittsburg, Pa.
James Parmalee,	New York, N. Y.
B. F. Miles,	Cleveland, O.
Myron T. Herrick,	"
C. H. Akens,	New Castle, Pa.

Date of charter: January 12, 1887.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$518,972 89	Capital stock,	\$500,000 00
Cost of equipment,	108,443 16	Funded debt,	500,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	500,000 00	Interest on funded debt due and accrued,	4,166 66
Current assets as follows viz:		Accounts payable,	291,510 72
Cash on hand,	19,160 24	Profit and loss,	66,668 81
Open accounts,	211,700 86		
Material and supplies on hand,	4,530 85		
Sundries,	2,538 76		
Grand total,	\$1,365,346 20	Grand total,	\$1,365,346 20

NEW HOMESTEAD STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
John Walker, President,	Allegheny, Pa.
Julian Kennedy, Vice President,	Pittsburg, Pa.
Theophilus Sproull, Secretary and Treasurer,	Allegheny, Pa.

DIRECTORS.

Name.	Residence.
John Walker,	Allegheny, Pa.
Julian Kennedy,	Pittsburg, Pa.
Henry Buhl, Jr.,	Allegheny, Pa.
Theophilus Sproull,	"
Wm. M. Hall, Jr.,	Pittsburg, Pa.

Date of charter: June 1, 1900.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$10,000 00	Capital stock,	\$10,000 00
Grand total,	\$10,000 00	Grand total,	\$10,000 00

NEWTOWN ELECTRIC STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Thomas P. Chambers, President,	Newtown, Pa.
A. Chambers, Vice President,	"
George C. Worstall, Secretary,	"
A. Chambers, Treasurer and General Superintendent,	"

DIRECTORS.

Name.	Residence.
Thomas P. Chambers,	Newtown, Pa.
A. Chambers,	"
George C. Worstall,	"
Edw. H. Buckman,	"
A. W. Watson,	"
George C. Blackfan,	"
William T. Wright,	"
Thomas S. Kenderdine,	"
Robert Alexander,	801 Girard Building, Philadelphia, Pa.
D. A. Hagerty,	Philadelphia, Pa.

Date of charter: December 17, 1896.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$617,147 97	Capital stock,	\$300,000 00
Cost of equipment	333 93	Funded debt,	300,000 00
Current assets as follows viz:		Current liabilities as follows, viz:	
Cash on hand,	595 44	Interest on funded debt ac-	
Open accounts,	408 85	crued,	6,633 90
Profit and loss,	27,130 06	Loans,	23,809 76
		Due lessee company for "addi-	
		tions and betterments,"	3,206 34
		Accounts payable,	11,966 24
Grand total,	\$645,616 24	Grand total,	\$645,616 24

NEWTOWN, LANGHORN AND BRISTOL TROLLEY STREET RAILWAY COMPANY.

Operated by the Newtown Electric Street Railway Company.

OFFICERS.

Name.	Official Address.
Thomas P. Chambers, President,	Newtown, Pa.
Thomas J. Janney, Vice President,	"
A. Chambers, Secretary,	"

DIRECTORS.

Name.	Residence.
Thomas P. Chambers,	Newtown, Pa.
A. Chambers,	"
Thomas J. Journey,	"
H. H. Gillam,	Langhorne, Pa.
H. W. Watson,	"
Edw. W. Magill,	801 Girard Building, Philadelphia, Pa.
G. S. W. Brubaker,	1001 Witherspoon Building, Philadelphia, Pa.

Date of charter: March 25, 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	\$230,700 00	Capital stock,	\$118,000 00
		Funded debt,	112,700 00
Grand total,	\$230,700 00	Grand total,	\$230,700 00

NORRISTOWN PASSENGER RAILWAY COMPANY.

Operated by the Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Reading, Pa.
M. C. Aulenbach, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Henry C. Moore,	"
N. H. Larzelere,	"
H. C. Jones,	"

Date of charter: June 23, 1894.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$156,974 90	Capital stock,	\$75,000 00
Current assets as follows viz:		Funded debt,	75,000 00
Cash on hand,	23 67	Profit and loss,	7,470 07
Open accounts,	471 50		
Grand total,	\$157,470 07	Grand total,	\$157,470 07

NORTHAMPTON CENTRAL STREET RAILWAY COMPANY.

Operated by the Lehigh Valley Traction Company.

OFFICERS.

Name.	Official Address.
W. Hinckle Smith, President,	8 Bourse, Philadelphia.
S. H. Sargent, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John S. Bloren,	Philadelphia, Pa.
George W. Norris,	"
S. H. Hackett,	Easton, Pa.
Somuel Harris,	Allentown, Pa.

Date of charter: March 2, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$88,815 03	Capital stock,	\$72,000 00
Cost of equipment,	665 24	Current liabilities as follows, viz:	
		Accounts payable,	17,480 27
Grand total,	\$89,480 27	Grand total,	\$89,480 27

NORTHERN PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	Philadelphia, Pa.
Charles O. Kruger, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John B. Parsons,	Philadelphia, Pa.
George W. Elkins,	"
William H. Shelmerdine,	"
J. J. Sullivan,	"
George D. Widener,	"

Date of charter: September 29, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$18,346 26	Capital stock,	\$15,000 00
Cost of equipment,	3,496 98	Current liabilities as follows, viz:	
Current assets as follows viz:		Sundries,	20,280 62
Cash on hand,	13,528 93	Profit and loss,	91 55
Grand total,	\$35,372 17	Grand total,	\$35,372 17

OLEAN, ROCK CITY AND BRADFORD RAILROAD COMPANY.

OFFICERS.

Name.	Official Address.
H. L. Pierce, President,	Leominster, Mass.
F. A. Gallagher, Secretary,	Bradford, Pa.
C. E. Hudson, Treasurer and General Manager,	"

DIRECTORS.

Name.	Residence.
H. L. Pierce,	Leominster, Mass.
George Fobes,	Olean, N. Y.
Charles E. Hudson,	Bradford, Pa.
Catherine Hudson,	"
H. I. Pierce,	"
George Mills,	"
C. K. Thompson,	"
F. A. Gallagher,	"

Date of charter: May 22, 1897.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$326,662 07	Capital stock,	\$210,000 00
Cost of equipment,	132,183 51	Funded debt,	200,000 00
Current assets as follows viz:		Current liabilities as follows, viz:	
Cash on hand,	1,089 85	Interest on funded debt due and	
Open accounts,	12,877 98	accrued,	2,108 94
		Accounts payable,	4,653 79
		Notes payable,	45,021 95
		Profit and loss,	10,528 73
Grand total,	\$472,313 41	Grand total,	\$472,313 41

OIL CITY STATION RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
D. J. Geary, President, W. B. Filson, Secretary and Treasurer,	Oil City, Pa.

DIRECTORS.

Name.	Residence.
D. J. Geary, D. T. Borland, William Hasson, Joseph Seep, P. C. Boyle,	Oil City, Pa. Siverley, Pa. Oil City, Pa. Titusville, Pa. Oil City, Pa.

Date of charter: September 12, 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, Current assets as follows viz: Bills receivable,	\$32,085 33 5,988 42	Capital stock, Current liabilities as follows, viz: Accounts payable, Profit and loss,	\$31,745 00 568 59 5,762 16
Grand total,	\$38,073 75	Grand total,	\$38,073 75

OIL CITY STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
D. J. Geary, President,	Oil City, Pa.
W. B. Filson, Secretary and Treasurer,	"
John R. Fobes, General Superintendent,	"

DIRECTORS.

Name.	Residence.
D. J. Geary,	Oil City, Pa.
D. T. Boreland,	Silverley, Pa.
William Hasson,	Oil City, Pa.
Joseph Seep,	Titusville, Pa.
P. C. Boyle,	Oil City, Pa.

Date of charter: June 25, 1889.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$90,861 89	Capital stock,	\$90,000 00
Cost of equipment,	48,178 38	Funded debt,	25,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Bridge tolls,	12,500 00	Accounts payable,	22,666 84
Current assets as follows viz:		Sundries,	1,630 00
Bills receivable,	252 76	D. J. Geary,	74,098 86
Open accounts,	7,268 45		
Additions and betterments on leased lines,	14,723 28		
Profit and loss,	39,610 94		
Grand total,	\$213,395 70	Grand total,	\$213,395 70

PATTERSON HEIGHTS STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
John Reeves, President,	Beaver Falls, Pa.
John T. Reeves, Secretary,	"
Fred. Horn, General Superintendent,	"

DIRECTORS.

Name.	Residence.
John Reeves,	Beaver Falls, Pa.
H. C. Patterson,	"
H. W. Reeves,	"
James F. Meriman,	"
C. H. Myers,	"
John T. Reeves,	"

Date of charter: July 3, 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$9,254 10	Capital stock,	\$6,000 00
Current assets as follows viz:		Current liabilities as follows, viz:	
Cash on hand,	14 16	Loans,	5,700 00
Profit and loss,	2,431 74		
Grand total,	\$11,700 00	Grand total,	\$11,700 00

PENNSYLVANIA MOTOR COMPANY.

Operated by the Lehigh Valley Traction Company.

OFFICERS.

Name.	Official Address.
George W. Norris, President,	8 Bourse, Philadelphia.
S. H. Sargent, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
John S. Bioren,	Philadelphia, Pa.
George W. Norris,	" "
Samuel Harris,	Allentown, Pa.
S. H. Hackett,	Easton, Pa.
J. S. Rodenbough,	" "
Edward B. Smith,	Philadelphia, Pa.
W. Hinckle Smith,	" "

Date of charter: November 15, 1888.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$191,179 96	Capital stock,	\$120,000 00
Cost of equipment,	18,000 00	Funded debt,	60,000 00
		Current liabilities as follows, viz:	
		Due lessee company for "addi-	
		tions and betterments,"	21,679 96
		Accounts payable,	7,500 00
Grand total,	\$209,179 96	Grand total,	\$209,179 96

PEOPLE'S PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	Philadelphia, Pa.
Charles O. Kruger, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John B. Parsons,	Philadelphia, Pa.
George W. Elkins,	"
William H. Shelmerdine,	"
J. J. Sullivan,	"
George D. Widener,	"

Date of charter: April 15, 1873.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$4,553,737 70	Capital stock,	\$924,055 98
Cost of equipment,	2,276,687 41	Funded debt,	1,075,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Lease cost account,	1,110,783 47	Accounts payable,	70,687 29
Real estate,	9,833 83	Ground rents,	5,833 83
Current assets as follows viz:		Due People's Traction Company for construction and equip-	
Sinking fund,	145,000 00	ment,	5,533,595 18
		Leased equipment account,	194,707 50
		Profit and loss,	287,167 63
Grand total,	\$8,096,046 91	Grand total,	\$8,096,046 91

PEOPLE'S STREET RAILWAY COMPANY OF NANTICOKE AND NEWPORT.

OFFICERS.

Name.	Official Address.
K. M. Smith, President,	Alden Station, Pa.
George T. Morgan, Vice President,	Nanticoke, Pa.
R. H. Conover, Secretary and Treasurer,	"
A. Van Alstyne, General Superintendent,	"

DIRECTORS.

Name.	Residence.
K. M. Smith,	Alden Station, Pa.
George T. Morgan,	Nanticoke, Pa.
R. H. Conover,	"
A. E. Pond,	Boston, Mass.
Q. A. Gates,	Wilkes-Barre, Pa.

Date of charter: September 27, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$151,730 00	Capital stock,	\$100,000 00
Cost of equipment,	48,915 28	Funded debt,	100,000 00
Current assets as follows viz:		Current liabilities as follows, viz:	
Cash on hand,	4,723 61	Interest on funded debt due and	
Material and supplies on hand,	2,364 62	accrued,	3,000 00
		Profit and loss,	4,723 61
Grand total,	\$207,723 61	Grand total,	\$207,723 61

PHILADELPHIA AND BRISTOL PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
J. W. Ellard, President,	Baltimore, Md.
W. F. Sadler, Secretary,	Trenton, N. J.
E. E. Hall, General Superintendent,	Bridgewater, Pa.

DIRECTORS.

Name.	Residence.
J. W. Ellard,	Baltimore, Md.
George Q. Horwitz,	Philadelphia, Pa.
A. B. Kelly,	"
W. F. Sadler, Jr.,	Trenton, N. J.
Bromley Whorton,	Bristol, Pa.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$500,000 00	Capital stock,	\$250,000 00
		Funded debt,	36,000 00
		Current liabilities as follows, viz:	
		Accounts payable,	214,000 00
Grand total,	\$500,000 00	Grand total,	\$500,000 00

PHILADELPHIA, BRISTOL AND TRENTON STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
J. W. Ellard, President,	Baltimore, Md.
J. F. Sadler, Secretary,	Trenton, N. J.
E. E. Hall, Superintendent,	Bridgewater, Pa.

DIRECTORS.

Name.	Residence.
J. W. Ellard,	Baltimore, Md.
George Q. Horwitz,	Philadelphia, Pa.
A. B. Kelley,	"
W. F. Sadler,	Trenton, N. J.
Bromley Wharton,	Bristol, Pa.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$500,000 00	Capital stock,	\$250,000 00
		Funded debt,	36,000 00
		Current liabilities as follows, viz:	
		Accounts payable,	214,000 00
Grand total,	\$500,000 00	Grand total,	\$500,000 00

PHILADELPHIA, CHELTENHAM AND JENKINTOWN PAS- SENGER RAILWAY COMPANY.

Operated by the Union Traction Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	Philadelphia, Pa.
Charles O. Kruger, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John B. Parsons,	Philadelphia, Pa.
George D. Widener,	"
George W. Elkins,	"
William H. Shelmardine,	"
J. J. Sullivan,	"
Alfred Smith,	"
Thomas Dolan,	"

Date of charter: August 9, 1902.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$639,687 62	Capital stock,	\$80,000 00
Cost of equipment,	283,241 09	Current liabilities as follows, viz:	
Current assets as follows viz:		People's Traction Company for	
Cash on hand,	54,000 00	construction,	948,512 24
People's Passenger Railway in-			
terest assumed,	51,583 53		
Grand total,	\$1,008,512 24	Grand total,	\$1,008,512 24

PHILADELPHIA AND CHESTER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
John A. Rigg,	Reading, Pa.
H. C. Moore, Vice President,	Trenton, N. J.
William S. Bell, Secretary and Treasurer,	Philadelphia, Pa.
John McFayden, General Superintendent,	Chester, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
H. C. Moore,	Trenton, N. J.
E. J. Moore,	Philadelphia, Pa.
R. N. Carson,	"
R. N. Buckley,	"

Date of charter: March 27, 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$649,107 18	Capital stock,	\$350,000 00
Current assets as follows viz:		Funded debt,	270,000 00
Cash on hand,	412 07	Current liabilities as follows, viz:	
Open accounts,	155 60	Interest on funded debt due and	
Sundries,	518 60	accrued,	2,250 00
Profit and loss,	25,782 90	Accounts payable,	52,408 67
		Sundries,	1,517 63
Grand total,	\$675,978 35	Grand total,	\$675,978 35

PHILADELPHIA CITY PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

OFFICERS.

Name.	Official Address.
William W. Colket, President,	202 Walnut Place, Philadelphia, Pa.
T. W. Pennypacker, Secretary and Treasurer, ..	" "

DIRECTORS.

Name.	Residence.
W. S. Wilson,	New Centreville, Chester county, Pa.
William Cochran,	Philadelphia, Pa.
John M. Chesnut,	"
John A. Brown, Jr.,	"
S. David Walton,	"
William West,	King of Prussia, Montgomery county, Pa.

Date of charter: April 9, 1859.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	650,748 38	Capital stock,	\$475,000 00
Cost of equipment,	225,094 50	Funded debt,	300,000 00
Current assets as follows viz:		Current liabilities as follows, viz:	
Cash on hand,	87,845 86	Dividends unpaid,	1,048 45
		Funded debt (Darby Division), ..	43,000 00
		Rental of road account,	75,000 00
		Profit and loss,	69,640 28
Grand total,	\$963,688 74	Grand total,	\$963,688 74

PHILADELPHIA AND DARBY RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

OFFICERS.

Name.	Official Address.
Beauveau Borie, President,	202 Walnut Place, Philadelphia, Pa.
William W. Colket, Secretary and Treasurer, .	"

DIRECTORS.

Name.	Residence.
Benjamin S. Kunkle,	Philadelphia, Pa.
Josiah Kisterbock, Jr.,	"
John Kisterbock,	"
S. David Walton,	"
William W. Colket,	"
William H. Pennypacker,	Schuylkill, Pa.

Date of charter: April 23, 1857.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$300,000 00	Capital stock,	\$200,000 00
		Funded debt,	100,000 00
Grand total,	\$300,000 00	Grand total,	\$300,000 00

PHILADELPHIA AND GRAYS FERRY RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

OFFICERS.

Name	Official Address.
Edward Hopkinson, President,	Philadelphia, Pa.
Lewis S. Renshaw, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Richard Dale,	Philadelphia, Pa.
S. W. Woodhouse,	"
B. Frank Hart,	"
Isaac W. Jeanes,	"
William Dulles,	"
Stevenson Crothers,	"

Date of charter: April 9, 1853.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment at date of lease,	\$249,514 40	Capital stock,	\$309,707 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	49,575 00	Dividends unpaid,	51 08
Over issued stock,	10,000 00	Accounts payable (conductor's and drivers' deposits),	26 19
Current assets as follows viz:			
Cash on hand,	286 33		
Profit and loss,	308 42		
Grand total,	\$309,784 22	Grand total,	\$309,784 23

PHILADELPHIA AND LEHIGH VALLEY TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
F. J. Crilly, President,	Allentown, Pa.
C. M. Bates, Secretary and Treasurer,	"
Samuel Harris, General Manager,	"

DIRECTORS.

Name.	Residence.
F. J. Crilly,	Allentown, Pa.
C. M. Bates,	"
R. E. Wright,	"
S. E. Johnson,	Cleveland, O.
John B. Hoefgen,	Johnstown, Pa.
Samuel Harris,	Allentown, Pa.
John G. Houecker,	Easton, Pa.

Date of charter: February 14, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$1,381,109 50	Capital stock,	\$1,500,000 00
Cost of equipment,	692,495 59	Funded debt,	1,932,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	1,593,395 68	Interest on funded debt due and accrued,	36,997 75
Current assets as follows viz:		Loans,	366,208 02
Bills receivable,	179 68	Accounts payable,	44,961 18
Due by agents,	801 88	Cash,	13,304 36
Open accounts,	151,940 23		
Material and supplies on hand,	43,737 98		
Profit and loss,	29,720 21		
Grand total,	\$3,893,370 75	Grand total,	\$3,893,370 75

PHILADELPHIA, MORTON AND SWARTHMORE PASSENGER RAILWAY COMPANY.

Operated by the Media, Middletown, Aston and Chester Electric Railway Company.

OFFICERS.

Name.	Official Address.
Lewis J. Levick, President,	113 Arch street, Philadelphia, Pa.
E. J. Hass, Secretary and Treasurer,	" " "

DIRECTORS.

Name.	Residence.
L. J. Levick,	113 Arch street, Philadelphia, Pa.
F. W. Hammett,	" " "
E. J. Hass,	" " "
E. G. Jones,	North American Building, Philadelphia, Pa.
W. S. Hammett,	69 Wall street, New York City.
L. A. Kellich,	Philadelphia, Pa.
E. A. Hopkins,	35 Parliament street, London, Eng.

Date of charter: February 24, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	\$297,500 00	Capital stock,	\$304,500 00
Profit and loss,	7,161 94	Current liabilities as follows, viz:	
		Accounts payable,	161 94
Grand total,	\$304,661 94	Grand total,	\$304,661 94

PHILADELPHIA TRACTION RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

OFFICERS.

Name.	Official Address.
George D. Widener, President,	Philadelphia, Pa.
William L. Elkins, Vice President,	"
John B. Peddle, Treasurer,	"

DIRECTORS.

Name.	Residence.
P. A. B. Widener,	Philadelphia, Pa.
William L. Elkins,	"
John B. Parsons,	"
J. B. Altemus,	"
George W. Elkins,	"

Date of charter: August 22, 1883.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$773,067 51	Capital stock,	\$20,000,000 00
Cost of equipment,	3,428,550 04	Funded debt,	777,423 00
Stock of other companies,	4,406,155 25	Current liabilities as follows, viz:	
Current assets as follows viz:		Open accounts,	4,016,085 07
Cash on hand,	1,447 83	Profit and loss,	59,515 21
Material and supplies on hand,	119,561 17		
Additions and betterments on leased lines,	16,123,246 48		
Grand total,	\$24,853,028 28	Grand total,	\$24,853,028 28

PHILADELPHIA AND WEST CHESTER TRACTION RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
A. M. Taylor, President,	610 Arcade Building, Philadelphia, Pa.
Wm. S. Taylor, Vice President,	81 0Arcade Building, Philadelphia, Pa.
C. Russell Hinchman, Secretary,	Fourth and Chestnut streets, Philadelphia, Pa.
C. L. Riche, Treasurer,	610 Arcade Building, Philadelphia, Pa.
F. C. Davis, General Superintendent,	Llanerch, Delaware county, Pa.

DIRECTORS.

Name.	Residence.
Charles S. Hinchman,	Fourth and Chestnut street, Philadelphia, Pa.
William S. Taylor,	810 Arcade Building, Philadelphia, Pa.
William C. Alderson,	228 South Third street, Philadelphia, Pa.
A. M. Taylor,	610 Arcade Building, Philadelphia, Pa.
Wm. Rotch Wister,	Fifth and Walnut tsreets, Philadelphia, Pa.
Charles B. Penrose,	1720 Spruce street, Philadelphia, Pa.
William Wharton, Jr.,	308 Walnut street, Philadelphia, Pa.
John Sellers, Jr.,	Sixteenth and Hamilton streets, Phila., Pa.

Date of charter: April 24, 1896.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$674,212 79	Capital stock,	\$565,175 00
Cost of equipment,	260,804 22	Funded debt,	390,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	73,875 00	Accounts payable,	98,850 96
Subscription Castle Rock,	2,250 00		
Current assets as follows viz:			
Cash on hand,	2,700 30		
Bills receivable,	417 73		
Open accounts,	16,120 67		
Profit and loss,	23,645 25		
Grand total,	\$1,054,025 96	Grand total,	\$1,054,025 96

PITTSBURG RAILWAYS COMPANY.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
James H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"
John Murphy, General Superintendent,	"

DIRECTORS.

Name.	Residence.
T. H. Gliven,	Pittsburg, Pa.
J. H. Reed,	"
Joshua Rhodes,	"
James D. Callery,	"
A. W. Mellon,	"
M. K. McMullin,	"
P. A. B. Widener,	Philadelphia, Pa.

Date of charter: May 25, 1871.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$52,774 93	Capital stock,	\$5,000,000 00
Cost of equipment,	717,739 76	Funded debt,	4,579,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	5,072,000 00	Interest on funded debt due and accrued,	180,033 33
Property and franchises acquired,	4,367,620 19	Bills payable,	650,000 00
Current assets as follows viz:		Accounts payable,	715,473 57
Cash on hand,	37,724 44	Rentals accrued,	265,913 50
Due by agents,	5,078 98	Taxes accrued,	193,552 11
Open accounts,	1,211,978 83	Profit and loss,	120,062 05
Material and supplies on hand,	197,084 35		
Insurance premiums unexpired,	42,032 03		
Grand total,	\$11,704,033 56	Grand total,	\$11,704,033 56

PITTSBURG AND BIRMINGHAM TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
W. L. Mellon, President,	Pittsburg, Pa.
A. W. Mellon, Vice President,	"
G. S. Davison, Secretary,	"
R. B. Mellon, Treasurer,	"
Weaver H. Rogers, Assistant Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
W. L. Mellon,	Pittsburg, Pa.
A. W. Mellon,	"
R. B. Mellon,	"
W. S. Mitchell,	"
C. F. Farren,	"
G. S. Davison,	"
J. H. Gross,	"

Date of charter: August 15, 1889.

GENERAL BALANCE-SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$1,572,237 73	Capital stock,	\$3,000,000 00
Cost of equipment,	266,600 00	Funded debt,	1,500,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	1,404,345 27	Accounts payable,	55,437 40
Property and franchises,	2,951,495 44	Sundries,	51,080 83
Current assets as follows viz:		Guaranteed bonds of other companies,	1,210,000 00
Cash on hand,	69,913 68	Debtenture bonds,	115,000 00
Open accounts,	13,780 65	Profit and loss,	241,269 41
Sundries,	89,414 87		
Grand total,	\$6,172,837 64	Grand total,	\$6,172,837 64

PITTSBURG, McKEESPORT AND CONNELLSVILLE RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
W. H. Graham, President,	Pittsburg, Pa.
M. K. Saulsbury, Secretary,	"
George I. Whitney, Treasurer,	"
M. R. McAdoo, General Manager,	"

DIRECTORS.

Name.	Residence.
W. H. Graham,	Pittsburg, Pa.
M. K. Saulsbury,	"
E. C. Converse,	New York, N. Y.
James S. Kuhn,	Pittsburg, Pa.
W. S. Kuhn,	"
George J. Gorman,	"
Willson A. Shaw,	"
J. B. Van Wagener,	"
Charles A. Palnter,	"
George I. Whitney,	"

Date of charter: December 31, 1900.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$3,494,719 00	Capital stock,	\$1,650,000 00
Profit and loss,	61,563 52	Funded debt,	1,649,500 00
		Current liabilities as follows, viz:	
		Loans,	219,522 80
		Accounts payable,	37,258 72
Grand total,	\$3,556,282 52	Grand total,	\$3,556,282 52

PITTSBURG, McKEESPORT AND GREENSBURG RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
L. B. Huff, President,	Greensburg, Pa.
E. C. Gibson, Vice President,	Philadelphia, Pa.
J. F. McCabe, Secretary,	"
W. D. Chapman, Treasurer and General Superintendent,	Greensburg, Pa.

DIRECTORS.

Name.	Residence.
L. B. Huff,	Greensburg, Pa.
E. C. Gibson,	Philadelphia, Pa.
Richard Coulter, Jr.,	Greensburg, Pa.
J. Edward Studley,	Greensburg, Pa.
Edward Bailey,	Providence, R. I.
J. F. McCabe,	Harrisburg, Pa.
W. D. Chapman,	Philadelphia, Pa.
	Greensburg, Pa.

Date of charter: June 28, 1901.

PITTSBURG TRACTION COMPANY.

Operated by the Consolidated Traction Company and Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Vice President,	"
C. J. Braun, Jr., Secretary,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
T. H. Given,	"
Joshua Rhodes,	"
B. F. Jones,	"
John A. Bell,	"
M. K. McMullen,	"
J. H. Reed,	"

Date of charter: April 30, 1837.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$1,521,423 15	Capital stock,	\$1,900,000 00
Cost of equipment,	204,469 78	Funded debt,	1,000,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	1,029,000 00	Accounts payable,	163,923 68
Charter and franchises,	10,479 94	Profit and loss,	496,226 21
Current assets as follows viz:			
Open accounts,	2,156 84		
Additions and betterments, ...	792,619 18		
Grand total,	\$3,560,148 89	Grand total,	\$3,560,148 89

PITTSTON AND SCRANTON STREET RAILWAY COMPANY.

Operated by the Scranton Railway Company.

OFFICERS.

Name.	Official Address.
J. M. Colton, President,	Bullitt Building, Philadelphia, Pa.
C. Ford Stevens, Secretary and Treasurer, ...	"

DIRECTORS.

Name.	Residence.
J. M. Colton,	Bullitt Building, Philadelphia, Pa.
H. A. McCarthy,	" " "
G. R. Nichols,	" " "
Clarence Sill,	" " "
William C. Watt,	" " "

Date of charter: November 7, 1898.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$61,399 33	Capital stock,	\$60,000 00
Current assets as follows viz:		Current liabilities as follows, viz:	
Cash on hand,	82 91	Interest,	1,382 24
Grand total,	\$61,382 24	Grand total,	\$61,382 24

PORT CARBON AND MIDDLEPORT ELECTRIC RAILWAY COMPANY.

Operated by the Pottsville Union Traction Company.

OFFICERS.

Name.	Official Address.
Clarence P. King, President,	Philadelphia, Pa.
William C. Pollock, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
William F. North,	Philadelphia, Pa.
William C. Pollock, Jr.,	" "
Marshall S. Collingwood,	" "
Thomas B. Prosser,	" "

Date of charter: July 6, 1898.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$93,000 00	Capital stock,	\$93,000 00
Grand total,	\$93,000 00	Grand total,	\$93,000 00

POTTSTOWN PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
George N. Malsberger, President,	Pottstown, Pa.
E. H. Fridy, Secretary and Treasurer,	"
George A. Miller, Superintendent,	"

DIRECTORS.

Name.	Residence.
J. Allen Healy,	Pottstown, Pa.
Jacob C. Sotter,	"
Calvin Fegely,	"
S. H. Fridy,	"

Date of charter: July 3, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$132,115 86	Capital stock,	\$37,500 00
Cost of equipment,	30,562 80	Funded debt,	75,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Reorganization account,	30,860 65	Interest on funded debt due and accrued,	337 50
Current assets as follows viz:		Loans,	25,000 00
Cash on hand,	1,334 98	Sundries,	2,967 32
Open accounts,	81 90	Profit and loss,	3,001 37
Grand total,	\$195,006 19	Grand total,	\$195,006 19

POTTSVILLE AND READING RAILWAY COMPANY.

Operated by the Pottsville Union Traction Company.

OFFICERS.

Name.	Official Address.
Clarence P. King, President,	Philadelphia, Pa.
W. C. Fellock, Secretary and Treasurer,	

DIRECTORS.

Name.	Residence.
Frederick H. Treat,	Wayne, Pa.
Thomas B. Prosser,	Philadelphia, Pa.
Marshall S. Collingwood,	"
Edward L. Nichols,	"
William F. North,	

Date of charter: May 5, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$156,600 00	Capital stock,	356 600 00
		Funded debt,	100,000 00
Grand total,	\$156,600 00	Grand total,	\$156,600 00

POTTSVILLE UNION TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
Clarence P. King, President,	Philadelphia, Pa.
Thomas P. Prosser, Vice President,	"
William C. Pollock, Jr., Secretary,	"
J. B. Hoellman, Treasurer,	Pottsville, Pa.
D. J. Duncan, General Superintendent,	"

DIRECTORS.

Name.	Residence.
Roland C. Lusher,	Pottsville, Pa.
William F. North,	Philadelphia, Pa.
Thomas B. Prosser,	"
Frederick H. Treat,	"
William C. Pollock, Jr.,	"
Sheldon P. Ritter,	"
C. Berkeley Taylor,	"
Henry H. Pearson, Jr.,	"
Marshall H. Collengwood,	"

- Date of charter: March 15, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$1,671,062 28	Capital stock,	\$1,250,000 00
Other permanent investments as follows, viz:		Funded debt,	701,000 00
Real estate and leasehold account,	278,000 00	Profit and loss,	12,622 12
Current assets as follows viz:			
Cash on hand,	47 44		
Bills receivable,	6,978 57		
Material and supplies on hand,	1,660 42		
Additions and betterments, ...	6,873 41		
Grand total,	\$1,964,622 12	Grand total,	\$1,964,622 12

PUNXSUTAWNEY STREET PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
S. E. Wilson, President,	Punxsutawney, Pa.
D. H. Clark, Vice President,	"
C. A. McDonald, Secretary,	"
G. W. Kipp, Treasurer,	"
E. Jenkins, General Superintendent,	"

DIRECTORS.

Name.	Residence.
G. W. Kipp,	Punxsutawney, Pa.
D. H. Clark,	"
S. E. Wilson,	"
E. F. Kiser,	Towanda, Pa.
G. W. Black,	Wilkesburg, Pa.

Date of charter: February 1, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$126,266 60	Capital stock,	\$160,000 00
Cost of equipment,	49,732 15	Current liabilities as follows, viz:	
Current assets as follows viz:		Sundries,	16,541 61
Cash on hand,	7,189 79	Profit and loss,	6,746 32
Grand total,	\$183,288 54	Grand total,	\$183,288 54

QUAKERTOWN TRACTION COMPANY.

Operated by the Philadelphia and Lehigh Valley Traction Company.

OFFICERS.

Name	Official Address.
F. J. Crilly, President,	Allentown, Pa.
C. M. Bates Secretary and Treasurer,	"
Samuel Harris, General Manager,	"

DIRECTORS.

Name.	Residence.
F. J. Crilly,	Allentown, Pa.
R. E. Wright,	"
C. M. Bates,	"
Samuel Harris,	"
John G. Houecher,	Easton, Pa.

Date of charter: November 27, 1896.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$558,466 21	Capital stock,	\$300,000 00
Cost of equipment,	19,208 32	Funded debt,	300,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	1,110 00	Accounts payable,	749 40
Current assets as follows, viz:		Sundries,	2,060 00
Open accounts,	1,810 00		
Profit and loss,	24,204 87		
Grand total,	\$602,799 40	Grand total,	\$602,799 40

READING CITY PASSENGER RAILWAY COMPANY.

Operated by the United Traction Company.

OFFICERS.

Name.	Official Address.
B. F. Owen, President,	515 Court street, Reading, Pa.
H. A. Muhlenburg, Secretary and Treasurer, ..	520 Washington street, Reading, Pa.

DIRECTORS.

Name.	Residence.
B. F. Owen,	545 Centre avenue, Reading, Pa.
Charles H. Shaffer,	524 Washington street, Reading, Pa.
James Rick,	632 Centre avenue, Reading, Pa.
Charles Rick,	634 Centre avenue, Reading, Pa.
Wm. R. McIlvain,	210 North Fifth street, Reading, Pa.
Albert Phalheim,	141 Cedar street, Reading, Pa.
James S. Douglass,	211 South Fifth street, Reading, Pa.
Matthew Harbster,	742 Centre avenue, Reading, Pa.
Henry A. Muhlenburg,	200 North Fourth street, Reading, Pa.

Date of charter: December 18, 1873.

GENERAL BALANCE SHEET.

Assets.	Amount	Liabilities.	Amount.
Cost of road,	\$491,753 17	Capital stock,	\$250,000 00
Current assets as follows, viz:		Funded debt,	112,000 00
Cash on hand,	128 05	Current liabilities as follows, viz:	
		Life tickets,	2,000 00
		Profit and loss,	26,881 22
Grand total,	\$491,881 22	Grand total,	\$491,881 22

READING AND SOUTHWESTERN STREET RAILWAY COMPANY.

Operated by the United Traction Company.

OFFICERS.

Name.	Official Address.
J. W. Shepp, President,	Reading, Pa.
V. S. Seltzer, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
D. B. Shepp,	Reading, Pa.
John Shepp,	"
John U. Printz,	"
Richard L. Jones,	"

Date of charter: November 24, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount	Liabilities.	Amount.
Cost of road,	\$230,000 00	Capital stock,	\$130,000 00
		Funded debt,	100,000 00
Grand total,	\$230,000 00	Grand total,	\$230,000 00

READING AND TEMPLE ELECTRIC RAILWAY COMPANY.

Operated by the Reading Traction Company.

OFFICERS.

Name.	Official Address.
Benjamin F. Owen, President,	Reading, Pa.
Frank S. Livingood, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Matthias Moyer,	Reading, Pa.
M. B. McKnight,	"
William McIlvain,	"
William D. Smith,	"
Frank S. Livingood,	"

Date of charter: February 26, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$133,740 14	Capital stock,	\$73,700 00
Cost of equipment,	31,755 84	Funded debt,	73,700 00
Current assets as follows, viz:		Profit and loss,	13,564 30
Cash on hand,	463 32		
Grand total,	\$165,964 30	Grand total,	\$165,964 30

READING TRACTION COMPANY.

Operated by the Union Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Reading, Pa.
M. C. Aulenbach, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond Jones,	"
O. S. Geiger,	"
R. N. Carson,	"
R. N. Buckley,	"

Date of charter: March 9, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$291,211 65	Capital stock,	\$1,000,000 00
Cost of equipment,	177,229 36	Funded debt,	445,000 00
Other permanent investments as follows, v'z:		Current liabilities as follows, v'z:	
Stock of other companies,	200 46 00	Dividends unpaid,	15,000 00
Property,	1,027 02 80	Loans,	200,400 00
Car houses,	34,740 00	Accounts payable,	737 85
Office fixtures,	1,000 89		
Current assets as follows, v'z:			
Cash on hand,	15,149 92		
Open accounts,	627 47		
Profit and loss,	812 13		
Grand total,	\$1,061,197 85	Grand total,	\$1,061,197 85

RED LION AND WINDSOR STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
W. H. Lanus, President,	York, Pa.
George S. Billmeyer, Vice President,	"
George S. Schmidt, Secretary,	"
Ellis S. Lewis, Treasurer,	"
J. H. Mellinger, Superintendent,	"
J. F. Dusman, General Manager,	"

DIRECTORS.

Name.	Residence.
George P. Smyser,	York, Pa.
George S. Billmeyer,	"
W. F. Bay Stewart,	"
Grier Hersh,	"
J. W. Steacy,	"
W. A. Himes,	New Oxford, Pa.

Date of charter: July 9, 1961.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$28,294 11	Capital stock,	\$300 00
Cost of equipment,	3,798 67	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	9,094 86
Cash on hand,	8,833 46	Bills payable,	30,000 00
		Profit and loss,	1,056 41
Grand total,	\$40,951 27	Grand total,	\$40,951 27

RIDGE AVENUE RAILWAY COMPANY.

Operated by the Girard College Passenger Railway Company from March, 1859.

OFFICERS.

Name.	Official Address.
E. B. Edwards, President,	Ridge and Susquehanna aves., Philadelphia.
William S. Blight, Secretary and Treasurer, ..	" "

DIRECTORS.

Name.	Residence.
William S. Blight,	Philadelphia, Pa.
R. A. F. Penrose, M. D.,	"
Henry Norris,	"
Charles B. Penrose, M. D.,	"
Louis A. Biddle,	"

Date of charter: April 15, 1858.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$484,811 00	Capital stock,	\$420,000 00
Cost of equipment,	100,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable dividends	
Cash on hand,	48,341 60	payable July 1, 1902 (\$45,000),	45,500 00
Open accounts,	600 50	Sundries,	623 35
Sundries, Pennsylvania Rail-		Invested fund,	139,791 49
road stock,	14,281 25	Profit and loss,	42,119 51
Grand total,	\$648,034 35	Grand total,	\$648,034 35

RIDGE AVENUE CONNECTING RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

OFFICERS.

Name.	Official Address.
George D. Widener, President,	Philadelphia, Pa.
John B. Peddle, Treasurer,	"

DIRECTORS.

Name.	Residence.
P. A. B. Widener,	Philadelphia, Pa.
William L. Elkins,	"
John B. Parsons,	"

Date of charter: September 6, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$15,237 00	Capital stock,	\$6,000 00
Current assets as follows, viz:		Due lessee company for additions and betterments,	9,300 00
Cash on hand,	63 00		
Grand total,	\$15,300 00	Grand total,	\$15,300 00

RINGING ROCKS ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Cyrus L. Guldin, President,	Pottstown, Pa.
Aaron Hartenstine, Jr., Vice President,	"
Ralph E. Shaner, Secretary,	"
Aaron K. Shaner, Treasurer,	"
Ralph E. Shaner, General Superintendent,	"

DIRECTORS.

Name.	Residence.
Cyrus L. Guldin,	Reading, Pa.
Aaron Hartenstine, Jr.,	Pottstown, Pa.
Ralph E. Shaner,	"
Aaron K. Shaner,	"
Levi E. Lefeaver,	Boyertown, Pa.

Date of charter: September 1, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$77,515 90	Capital stock,	\$50,000 00
Cost of equipment,	27,333 25	Funded debt,	54,000 00
Profit and loss,	7,105 85	Current liabilities as follows, viz:	
		Interest on funded debt due and	
		accrued,	12,980 00
		Accounts payable,	5,000 00
Grand total,	\$121,960 00	Grand total,	\$121,960 00

RIVERVIEW ELECTRIC STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
E. L. Hutchinson, President,	Beaver Falls, Pa.
F. W. Walker, Secretary,	New Brighton, Pa.
F. G. Barker, Treasurer,	"

DIRECTORS.

Name.	Residence.
W. Fred'k Snyder,	434 Walnut street, Philadelphia, Pa.
Sydney L. Wright,	514 Walnut street, Philadelphia, Pa.
Wm. Redwood Wright,	"
Wm. Henry Snyder,	400 Chestnut street, Philadelphia, Pa.
E. L. Hutchinson,	Beaver Falls, Pa.

Date of charter: June 18, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Property and franchises,	\$150,000 00	Capital stock,	\$75,000 00
Cost of road,	2,101 62	Funded debt,	75,000 00
Cost of equipment,	575 25	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	5,222 00
Cash on hand,	551 19	Surplus,	100 00
Profit and loss,	2,064 44		
Grand total,	\$155,222 60	Grand total,	\$155,222 60

ROXBOROUGH, CHESTNUT HILL AND NORRISTOWN RAIL- WAY COMPANY.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Reading, Pa.
Henry C. Moore, Vice President,	"
M. C. Aulenbach, Secretary and Treasurer,	"
George Hoeger, General Superintendent,	"

DIRECTORS.

Name.	Residence.
H. W. Biddle,	Reading, Pa.
R. W. Buckley,	"
S. F. Houston,	"
R. W. Carson,	"
William Ring,	"
G. M. Brill,	"
John A. Rigg,	"
Henry C. Moore,	"
E. J. Moore,	"

Date of charter: December 24, 1896.

GENERAL BALANCE SHEET.

Assets.	Amount	Liabilities.	Amount.
Cost of road	\$621,068 09	Capital stock,	\$248,400 00
Other permanent investments as follows, viz:		Funded debt,	\$71,000 00
Stock of other companies,	200,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Sundries,	199,000 00
Open accounts,	14,342 23	Profit and loss,	17,030 32
Grand total,	\$835,430 32	Grand total,	\$835,430 32

SCHUYLKILL ELECTRIC RAILWAY COMPANY.

Operated by the Pottsville Union Traction Company.

OFFICERS.

Name.	Official Address.
Clarence P. King, President,	Philadelphia, Pa.
W. C. Pollock, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Roland C. Luther,	Pottsville, Pa.
Frederick H. Treat,	Wayne, Pa.
William F. North,	Philadelphia, Pa.
Thomas B. Prosser,	"
Marshall S. Collingwood,	"

Date of charter: October 4, 1889.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	\$1,150,000 00	Capital stock,	\$850,000 00
		Funded debt,	500,000 00
Grand total,	\$1,150,000 00	Grand total,	\$1,150,000 00

SCHUYLKILL HAVEN AND ORWIGSBURG STREET RAIL- WAY COMPANY.

Operated by the Pottsville Union Traction Company.

OFFICERS.

Name.	Official Address.
Clarence P. King, President,	Philadelphia, Pa.
W. C. Pollock, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
William F. North,	Philadelphia, Pa.
W. C. Pollock, Jr.,	"
W. L. Bryant,	Schuylkill Haven, Pa.
Marshall S. Collingwood,	Philadelphia, Pa.
Thomas B. Prosser,	"

Date of charter: March 4, 1898.

GENERAL BALANCE SHEET.

Assets.	Amount	Liabilities.	Amount.
Cost of road,	\$90,000 00	Capital stock,	\$30,000 00
		Funded debt,	60,000 00
Grand total,	\$90,000 00	Grand total,	\$90,000 00

SCHUYLKILL RIVER PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia, Pa.

OFFICERS.

Name.	Official Address.
Oliver Hopkinson, President,	Philadelphia, Pa.
Lewis S. Renshaw, Secretary and Treasurer,	"

DIRECTORS.

Name	Residence.
Oliver Hopkinson,	Philadelphia, Pa.
Joseph Hopkinson,	"
Samuel W. Woodhouse,	"
Edward Hopkinson,	"
Oliver Hopkinson, Jr.,	"
Isaac W. Jeanes,	"

Date of charter: April 16, 1886.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment at date of lease,	\$47,468 54	Capital stock,	\$50,000 00
Other permanent investments as follows, viz:			
Balance of cash paid over to the the Philadelphia and Gray's Ferry Railway Company at time of lease,	2,536 46		
Grand total,	\$50,000 00	Grand total,	\$50,000 00

SCHUYLKILL TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
Clarke Merchant, President,	517 Arch street, Philadelphia, Pa.
J. A. McKee, Secretary and Treasurer,	Girardville, Pa.
F. P. Unger, Superintendent,	

DIRECTORS.

Name.	Official Address.
Clarke Merchant,	Philadelphia, Pa.
Dallas Sanders,	"
J. A. McKee,	"
Herman Hoopes,	"
Mahlon Hutchinson,	"
Cleayton Newbold,	"
John F. Finney,	Pottsville, Pa.

Date of charter: September 26, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$2,123,149 14	Capital stock,	\$2,000,000 00
Cost of equipment,	448,156 06	Funded debt,	549,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	2,832 25	Interest on funded debt due and	
Materials and supplies,	2,422 97	accrued,	7,250 00
		Loans,	2,806 20
		Accounts payable,	29,514 83
		Sundries,	2,969 28
Grand total,	\$2,592,560 41	Grand total,	\$2,592,560 41

SCHUYLKILL VALLEY TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Reading, Pa.
Henry C. Moore, Vice President,	"
M. C. Aulenbach, Secretary and Treasurer,	"
George Hoeger, General Superintendent,	Norristown, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Henry C. Moore,	"
E. J. Moore,	"
R. N. Carson,	"
N. H. Larzelere,	"
John L. Dyer,	"
D. B. Shepp,	"

Date of charter: January 5, 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$234,955 22	Capital stock,	\$500,000 00
Cost of equipment,	110,845 07	Funded debt,	245,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	493,630 92	Interest on funded debt due and accrued,	5,104 16
Bonds of other companies,	100,500 00	Accounts payable,	20,569 33
Current assets as follows, viz:		Sundries,	213,478 84
Cash on hand,	9,792 19	Income bonds,	95,000 00
Bills receivable,	4,141 93		
Due by agents,	200 00		
Open accounts,	4,465 84		
Material and supplies on hand,	12,144 96		
Additions and betterments on leased lines,	48,857 29		
Sundries,	22,000 15		
West End Trust Company,	9,525 00		
Profit and loss,	34,083 76		
Grand total,	\$1,079,142 33	Grand total,	\$1,079,142 33

SCRANTON RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
C. M. Clark, President,	Philadelphia, Pa.
E. W. Clark, Jr., Vice President,	"
C. Ford Stevens, Secretary and Treasurer,	"
Frank Silliman, Jr., General Manager,	Scranton, Pa.

DIRECTORS.

Name.	Residence.
C. M. Clark,	Bullitt Building, Philadelphia, Pa.
E. W. Clark, Jr.,	"
Timothy Burke,	Scranton, Pa.
John M. Burke,	"
George L. Estabrook,	Bullitt Building, Philadelphia, Pa.
C. A. Pearson, Jr.,	"
Frank Silliman, Jr.,	Scranton, Pa.

Date of charter: December 28, 1896.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$5,083,802 33	Capital stock,	\$3,000,000 00
Other permanent investments as follows, viz:		Funded debt,	3,000,000 00
Stocks and bonds of other companies	1,083,214 70	Current liabilities as follows, viz:	
Current assets as follows, viz:		Interest on funded debt due and accrued,	62,577 68
Cash on hand,	13,144 46	Accounts payable,	230,323 44
Bills receivable,	31,933 18	Accrued accounts,	26,587 28
Material and supplies on hand,	35,918 02		
Scranton Railway Company first consolidated bonds,	150,000 00		
Prepaid insurance,	2,684 58		
Profit and loss,	14,293 11		
Grand total,	\$6,419,938 38	Grand total,	\$6,419,938 38

SCRANTON AND CARBONDALE TRACTION COMPANY.

Operated by the Scranton Railway Company.

OFFICERS.

Name.	Official Address.
C. M. Clark, President,	Bullitt Building, Philadelphia, Pa.
C. A. Pearson, Jr., Secretary and Treasurer, ..	

DIRECTORS.

Name.	Residence.
C. M. Clark,	Bullitt Building, Philadelphia, Pa.
S. W. Colton, Jr.,	" "
Charles A. Pearson, Jr.,	" "
W. C. Watt,	" "
G. R. Nichols,	" "
C. H. Clark, Jr.,	" "

Date of charter: February 23, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$613,000 00	Capital stock,	\$500,000 00
Other permanent investments as follows, viz:		Funded debt,	150,000 00
Stock of other companies,	36,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Dividends unpaid,	1 00
Cash on hand,	7,834 06	Sundries,	806 94
Grand total,	\$656,834 06	Profit and loss,	6,028 12
		Grand total,	\$656,834 06

SCRANTON AND PITTSBURGH TRACTION RAILWAY COMPANY.

Operated by the Scranton Railway Company.

OFFICERS.

Name.	Official Address.
J. M. Colton, President,	Bullitt Building, Philadelphia, Pa.
C. Ford Stevens, Secretary and Treasurer, ...	" " "

DIRECTORS.

Name.	Residence.
J. M. Colton,	Bullitt Building, Philadelphia, Pa.
H. A. McCarthy,	" " "
G. R. Nichols,	" " "
Clarence Still,	" " "
J. P. Butler,	Scranton, Pa.

Date of charter: September 8, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$1,331,625 00	Capital stock,	\$976,125 00
Current assets as follows, viz:		Funded debt,	\$36,500 00
Cash on hand,	10,383 52	Current liabilities as follows, viz:	
Open accounts,	1,786 12	Dividends unpaid,	19 50
		Profit and loss,	12,150 14
Grand total,	\$1,343,794 64	Grand total,	\$1,343,794 64

SECOND AND THIRD STREET PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

OFFICERS.

Name.	Official Address.
Horace T. Potts, President,	316 N. Third street, Philadelphia, Pa.
Charles D. Matlack, Secretary and Treasurer,	2053 Frankford avenue, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Alexander M. Fox,	Philadelphia, Pa.
Alexander L. Crawford,	"
William Dulis,	"
William G. Fox,	"
John H. Catherwood,	"
John Lamont,	"
Alfred Smith,	"
John L. Clawson,	"
Thomas J. Rose,	"
Charles F. Thatcher,	"
William M. Fox,	"
John T. Freeman,	"

Date of charter: April 10, 1868.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$1,067,571 92	Capital stock,	\$771,076 25
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	3,600 00	Dividends unpaid,	1,071 13
Current assets as follows, viz:		Sundries,	398,495 67
Cash on hand,	64,650 48	Profit and loss,	68,279 85
Sundries,	1,200 00		
Grand total,	\$1,126,922 40	Grand total,	\$1,126,922 40

SHAMOKIN AND MT. CARMEL ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
G. M. Smith, President,	Shamokin, Pa.
N. S. Snively, Secretary,	Lane Junction, Pa.
C. Smith, Treasurer,	Shamokin, Pa.
G. M. Smith, General Manager,	"

DIRECTORS.

Name.	Residence.
Jacob L. Stehman,	Lititz, Pa.
I. G. Erb,	"
A. W. Shober,	"
N. S. Snively,	Lane Junction, Pa.
Thomas M. Righter,	Mt. Carmel, Pa.
Morris William,	Wilkes-Barre, Pa.
M. Markes,	Shamokin, Pa.

Date of charter: October 18, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$754,282 94	Capital stock,	\$700,000 00
Cost of equipment,	302,325 00	Funded debt,	300,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Bonds of this company,	1,500 70	Interest on funded debt due and accrued,	\$7,318 07
Current assets as follows, viz:		Loans,	7,500 09
Cash on hand,	885 22		
Material and supplies on hand,	1 200 00		
Profit and loss,	\$4,624 91		
Grand total,	\$1,094,818 07	Grand total,	\$1,094,818 07

SHARON AND WHEATLAND STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Harlan W. Whipple, President,	East Orange, N. J.
Myron A. Morris, Secretary,	Youngstown, O.
Osborn W. Bright, Treasurer,	46 Wall st., New York.
Randall Montgomery, General Manager,	Youngstown, O.

DIRECTORS.

Name.	Residence.
William L. Wallis,	Sharon, Pa.
James S. Fruit,	East Orange, N. J.
H. W. Whipple,	Chicago, Ill.
Martin A. Devitt,	Youngstown, O.
Randall Montgomery,	"
Myron A. Morris,	"

Date of charter: September 15, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$101,265 00	Capital stock	\$50,000 00
Current assets as foll w, viz:		Funded debt	50,000 00
Cash on hand,	400 79	Current liabilities as follows, viz:	
Open accounts,	18,667 91	Accounts payable,	2,309 62
Sundries,	197 39	Profit and loss,	18,211 08
Grand total,	\$120,520 70	Grand total,	\$120,520 70

SLATE BELT ELECTRIC STREET RAILWAY COMPANY.

Operated by the Lehigh Valley Traction Company.

OFFICERS.

Name.	Official Address.
G. A. Schneebeil, President,	Nazareth, Pa.
R. B. Keys, Secretary,	Bethlehem, Pa.
Clarence A. Walle, Treasurer,	"
George H. Walle, General Superintendent,	"

DIRECTORS.

Name.	Residence.
G. A. Schneebeil,	Nazareth, Pa.
T. M. Dodson,	Bethlehem, Pa.
Alvin Hill,	"
James Thomas,	Catasauqua, Pa.
C. R. Horn,	"
A. S. Keck,	Allentown, Pa.
W. J. Hartzell,	"
R. E. Wright,	"
C. A. Walle,	Bethlehem, Pa.
George H. Walle,	"

Date of charter: February 14, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	\$720,000 00	Capital stock,	\$360,000 00
		Funded debt,	\$360,000 00
Grand total,	\$720,000 00	Grand total,	\$720,000 00

SOUTHERN TRACTION COMPANY.

(For the six months ending December 31, 1901.)

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
T. H. Given,	Pittsburg, Pa.
J. H. Reed,	"
Joshua Rhodes,	"
James D. Callery,	"
A. W. Mellon,	"
M. K. McMullen,	"
P. A. B. Widener,	Philadelphia, Pa.

Date of charter: May 25, 1871.

GENERAL BALANCE SHEET.

(For the six months ending December 31, 1901.)

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	\$4,612,881 87	Capital stock,	\$5,000,000 00
Other permanent investments as follows, viz:		Funded debt,	4,479,000 00
Stock of other companies,	5,072,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Interest on funded debt due and accrued,	37,580 00
Cash on hand,	15,769 25	Bills payable,	61,698 00
Bills receivable,	125 00	Accounts payable,	57,177 52
Due by agents,	500 00	Taxes accrued,	48,715 87
Open accounts,	5,825 51	Contingent fund,	6,363 43
Material and supplies on hand, ..	4,437 15	Profit and loss,	26,736 58
Insurance premiums unpaid, ..	722 52		
Grand total,	\$9,712,261 30	Grand total,	\$9,712,261 30

SOUTH SIDE PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
J. Henry Cochran, President,	Williamsport, Pa.
Ernest H. Davis, Secretary, Treasurer and General Superintendent, ..	"

DIRECTORS.

Name.	Residence.
James B. Krause,	Williamsport, Pa.
E. R. Payne,	"

Date of charter: March 21, 1902.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$50,040 37	Capital stock,	\$25,000 00
Current assets as follows, viz:		Funded debt,	25,000 00
Cash on hand,	2,930 28	Current liabilities as follows, viz:	
Open accounts,	8,459 12	Interest on funded debt due and accrued,	635 00
		Accounts payable,	3,690 79
		Taxes accrued,	411 04
		Profit and loss,	6,732 94
Grand total,	\$61,459 77	Grand total,	\$61,459 77

SOUTHWESTERN STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Reading, Pa.
Henry C. Moore, Vice President,	"
M. C. Aulenbach, Secretary and Treasurer,	"
John MacFayden, General Superintendent,	Station M, Philadelphia.

DIRECTORS.

Name.	Residence.
John A. Rigg,	12 South Fifth street, Reading, Pa.
Henry C. Moore,	"
Robert M. Carson,	"
Edw. J. Moore,	"
R. Nelson Buckley,	"

Date of charter: September 3, 1897.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$328,567 50	Capital stock,	\$400,000 00
Cost of equipment,	86,484 57	Funded debt,	400,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	5,488 82	Interest on funded debt due and	
Material and supplies on hand,	1,396 40	accrued,	7,750 00
Sundries,	11,046 04	Accounts payable,	2,085 36
Profit and loss,	37,246 23	Sundries,	158,404 20
Grand total,	\$968,239 56	Grand total,	\$968,239 56

STROUDSBURG PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Frank H. Smith, President,	Stroudsburg, Pa.
C. B. Staples, Secretary,	"
William Gunsauls, Treasurer,	"
E. F. Smith, General Superintendent,	"

DIRECTORS.

Name.	Residence.
Frank H. Smith,	Stroudsburg, Pa.
I. S. Case,	Tobyhanna, Pa.
W. S. Shafer,	Stroudsburg, Pa.
C. B. Staples,	"
L. B. Smith,	Bushkill, Pa.

Date of charter: 1868.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$45,967 89	Capital stock,	\$51,200 00
Cost of equipment,	15,964 87	Funded debt,	7,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	785 00	Interest on funded debt due and	
Open accounts,	2,801 91	accrued,	43 22
		Due lessee company for "addi-	
		tions and betterments,"	3,693 51
		Accounts payable,	520 03
		Profit and loss,	3,077 48
Grand total,	\$65,540 24	Grand total,	\$65,540 24

SUBURBAN RAPID TRANSIT STREET RAILWAY COMPANY.

(Operation six months to December 31, 1901.)

OFFICERS.

Name.	Official Address.
E. V. Hays, President,	220 Fourth avenue, Pittsburg, Pa.
A. E. Braun, Secretary and Treasurer,	" "
B. A. Mapledoram, General Superintendent, ..	" "

DIRECTORS.

Name.	Residence.
E. B. Coll,	220 Fourth avenue, Pittsburg, Pa.
George C. Moore,	" "
R. F. Russell,	Carnegie Building, Pittsburg, Pa.
A. E. Braun,	220 Fourth avenue, Pittsburg, Pa.

Date of charter: September 23, 1886.

GENERAL BALANCE SHEET. (Operation to December 31, 1901.)

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$807,649 61	Capital stock,	\$800,000 00
Cost of equipment,	211,451 38	Funded debt,	200,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	12,183 45	Interest on funded debt due and	
Open accounts,	3,339 92	accrued,	4,000 00
Material and supplies on hand,	1,736 37	Accounts payable,	7,810 50
Sundries,	1,014 79	Sundries,	2,472 78
		Profit and loss,	23,172 78
Grand total,	\$1,037,416 06	Grand total,	\$1,037,416 06

SUBURBAN RAPID TRANSIT STREET RAILWAY COMPANY.

(For six months ending June 30, 1902.)

Operated by the Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
E. V. Hays, President,	220 Fourth avenue, Pittsburg, Pa.
A. E. Braun, Secretary and Treasurer,	

DIRECTORS.

Name.	Residence.
E. B. Coll,	220 Fourth avenue, Pittsburg, Pa.
George C. Moore,	" "
A. E. Braun,	" "
R. T. Rossill,	Carnegie Building, Pittsburg, Pa.

Date of charter: September 28, 1886.

GENERAL BALANCE SHEET.

(For the six months ending June 30, 1902.)

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$807,649 64	Capital stock,	\$500,000 00
Cost of equipment,	211,451 38	Funded debt,	200,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	22,073 39	Interest on funded debt due and	
Open accounts,	7,324 17	accrued,	4,000 00
Material and supplies on hand,	1,756 97	Profit and loss,	46,219 55
Grand total,	\$1,050,259 55	Grand total,	\$1,050,259 55

SUNBURY AND NORTHUMBERLAND ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
P. S. du Pont, President,	Lorain, O.
S. P. Wolverton, Secretary and Treasurer,	Sunbury, Pa.

DIRECTORS.

Name.	Residence.
P. S. du Pont,	Lorain, O.
S. P. Wolverton,	Sunbury, Pa.
William A. Donaldson,	Lorain, O.
S. P. Wolverton, Jr.,	Sunbury, Pa.
J. J. Roskob,	Lorain, O.
C. M. Clement,	Sunbury, Pa.

Date of charter: January 24, 1886.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$143,016 99	Capital stock,	\$125,000 00
Cost of equipment,	52,664 19	Funded debt,	5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Material and supplies on hand,	300 00	Loans,	75,000 00
Profit and loss,	12,215 51	Accounts payable,	3,154 18
		Deficit: Cash,	42 54
Grand total,	\$208,196 72	Grand total,	\$208,196 72

SUSQUEHANNA TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
Jacob Scott, President and Treasurer,	Lock Haven, Pa.
Frank Andes, General Superintendent,	"

DIRECTORS.

Name.	Residence.
Jacob Scott,	Lock Haven, Pa.
C. A. Mayer,	"
J. Henry Cochran,	Williamsport, Pa.
W. B. Given,	Columbia, Pa.

Date of charter: May 25, 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$272,000 00	Capital stock,	\$200,000 00
Cost of equipment,	28,000 00	Funded debt,	100,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	723 17	Accounts payable,	184 49
		Profit and loss,	578 63
Grand total,	\$300,723 17	Grand total,	\$300,723 17

TAMAQUA AND LANSFORD STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Lewis A. Riley, President,	106 South Fourth street, Philadelphia, Pa.
C. T. Howell, Vice President,	"
James C. McCready, Secretary,	Lansford, Pa.
James McCready, Treasurer,	"
W. D. Zehner, General Superintendent,	"

DIRECTORS.

Name.	Residence.
Lewis A. Riley,	106 South Fourth street, Philadelphia, Pa.
W. D. Zehner,	Lansford, Pa.
C. T. Howell,	106 South Fourth street, Philadelphia, Pa.
F. P. Spiese,	Tamaqua, Pa.
James McCready,	Lansford, Pa.

Date of charter: November 2, 1891.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$245,063 43	Capital stock,	\$200,000 00
Cost of equipment,	77,704 43	Funded debt,	200,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	13,527 84	Accounts payable, L. C. and	
Payment into accident fund, ..	5,000 00	N. C.,	21,751 06
		Sundries:	
		Vouchers,	1,692 73
		Pay rolls,	861 35
		Accident fund,	5,600 00
		Profit and loss,	11,460 56
Grand total,	\$441,365 70	Grand total,	\$441,365 70

TAMAQUA AND POTTSVILLE ELECTRIC RAILROAD COMPANY.

Operated by the Pottsville Union Traction Company.

OFFICERS.

Name.	Official Address.
Thomas B. Prosser, President,	Philadelphia, Pa.
W. C. Pollock, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Frederick H. Treat,	Philadelphia, Pa.
Clarence P. King,	"
John F. Finney,	"
William F. North,	"

Date of charter: May 5, 1892.

GENERAL BALANCE SHEET.

Assets.	Amount	Liabilities.	Amount.
Cost of road,	\$120,000 00	Capital stock,	\$60,000 00
		Funded debt,	60,000 00
Grand total,	\$120,000 00	Grand total,	\$120,000 00

TARENTUM TRACTION PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
W. L. Mellon, President,	Pittsburg, Pa. -
F. M. Ross, Secretary,	"
W. S. Mitchell, Treasurer,	"
Weaver H. Rogers, Assistant Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
W. L. Mellon,	Pittsburg, Pa.
W. S. Mitchell,	"
J. H. Gross,	"
R. P. Dickson,	"
F. M. Ross,	"

Date of charter: May 20, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$124,633 25	Capital stock,	\$50,000 00
Cost of equipment,	20,267 68	Funded debt,	100,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	9,266 87	Interest on funded debt due and	
Open accounts,	50,105 02	accrued,	1,500 00
Sundries,	5,242 78	Loans,	55,000 00
		Accounts payable,	1,847 84
		Profit and loss,	1,167 76
Grand total,	\$209,515 69	Grand total,	\$209,515 60

THIRTEENTH AND FIFTEENTH STREETS RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
B. S. Kunkel, President,	Philadelphia, Pa.
Joseph P. Richardson, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
George W. Hall,	Philadelphia, Pa.
John C. Bingham,	"
Fravis Cochran,	"
Charles E. Heed,	"
B. F. Hart,	"

Date of charter: April 8, 1859.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$1,074,575 84	Capital stock,	\$334,329 44
Current assets as follows, viz:		Funded debt,	590,000 00
Cash on hand,	10,801 72	Profit and loss,	185,542 51
Bills receivable,	14,000 00		
Open accounts,	10,731 63		
Sundries,	462 76		
Grand total,	\$1,110,071 95	Grand total,	\$1,110,071 95

TITUSVILLE ELECTRIC TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
John A. Connally, President,	Titusville, Pa.
W. R. Brown, Secretary and Treasurer,	"
A. A. Robertson, General Superintendent,	"

DIRECTORS.

Name.	Residence.
John A. Connally,	Titusville, Pa.
Charles F. Hart,	"
Charles Pfizer, Jr.,	"
J. C. Wilmerding, Jr.,	"
W. R. Brown,	"

Date of charter: January, 1897.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$128,333 56	Capital stock,	\$100,000 00
Cost of equipment,	38,064 62	Funded debt,	100,000 00
Current assets as follows, viz:			
Cash on hand,	558 47		
Material and supplies on hand,	33,043 35		
Grand total,	\$200,000 00	Grand total,	\$200,000 00

TRAPPE AND LIMERICK ELECTRIC STREET RAILWAY COMPANY.

Operated by the Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Reading, Pa.
William S. Bell, Secretary and Terasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
H. C. Moore,	Trenton, N. J.
N. H. Larzelere,	Norristown, Pa.
E. J. Moore,	Philadelphia, Pa.
John T. Dyer,	Norristown, Pa.

Date of charter: July 26, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$218,172 35	Capital stock,	\$200,000 00
Cost of equipment,	150,284 26	Funded debt,	200,000 00
Current assets as follows, viz:			
Cash on hand,	1,543 33		
Grand total,	\$400,000 00	Grand total,	\$400,000 00

TWENTY-SECOND AND ALLEGHENY AVENUE PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

OFFICERS.

Name.	Official Address.
George D. Widener, President,	1006 Land Title Building, Philadelphia, Pa.
J. B. Peddle Treasurer,	"

DIRECTORS.

Name.	Residence.
William H. Shelmerdine,	Philadelphia, Pa.
J. J. Sullivan,	"
Alfred Smith,	"
George D. Widener,	"
John B. Parsons,	"
George W. Elkins,	"

Date of charter: May 23, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$1,264,867 22	Capital stock,	\$500,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	2,824 16	Due lessee company for "addi-	
		tions and betterments,"	787,500 00
		Profit and loss,	191 38
Grand total,	\$1,267,691 38	Grand total,	\$1,267,691 38

UNION PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

OFFICERS.

Name.	Official Address.
George D. Widener, President,	Philadelphia, Pa.
William L. Elkins, Vice President,	"
John B. Peddle, Treasurer,	"

DIRECTORS.

Name.	Residence.
P. A. B. Widener,	Philadelphia, Pa.
Joseph Widener,	"
John B. Parsons,	"
Alexander M. Fox,	"
John M. Mack,	"

Date of charter: April 8, 1864.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$8,461,273 12	Capital stock,	\$27,000 00
Cost of equipment,	475,606 21	Funded debt,	750,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Material and supplies on hand,	41,870 50	Due lessee company for "addi-	
Sundries,	798 00	tions and betterments,"	6,656,448 97
		Profit and loss,	648,098 87
Grand total,	\$8,979,547 84	Grand total,	\$8,979,547 84

UNION TRACTION COMPANY OF PHILADELPHIA.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	Eighth and Dauphin street, Philadelphia, Pa.
George D. Widener, First Vice President,	Land Title Building, Philadelphia, Pa.
Charles O. Kruger, Second Vice President,	Eighth and Dauphin streets, Philadelphia, Pa.
R. B. Selfridge, Secretary and Treasurer,	820 Dauphin street, Philadelphia, Pa.
John B. Peddie, General Superintendent,	Land Title Building, Philadelphia, Pa.
Walter Ellis, General Superintendent,	Eighth and Dauphin streets, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John M. Mack,	Philadelphia, Pa.
William L. Elkins,	"
Alexander M. Fox,	"
John B. Parsons,	"
William H. Shelmardine,	"
Alfred Smith,	"
J. J. Sullivan,	"
P. A. B. Widener,	"
George D. Widener,	"
George W. Elkins,	"
Alex. Balfour,	"
Charles O. Kruger,	"

Date of charter: September 6, 1896.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$2,281,100 89	Capital stock,	\$10,500,000 00
Cost of equipment,	3,155,871 43	Current liabilities as follows, viz:	
Other permanent investments as follows, viz:		Interest, rentals and taxes accrued but not due,	1,332,496 05
Stock of other companies,	5,202,411 76	Accounts payable,	204,191 50
Bonds of other companies,	23,291 61	Income fire insurance fund,	31,418 37
Current assets as follows, viz:		Open accounts,	2,920,520 11
Cash on hand,	230,463 93	Profit and loss,	3,097,429 27
Bills receivable,	30,426 90		
Material and supplies on hand,	259,978 71		
Advances, etc., leased lines, ..	6,659,555 06		
Fire insurance fund,	242,995 00		
Grand total,	\$18,086,055 30	Grand total,	\$18,086,055 30

UNITED TRACTION COMPANY OF PITTSBURG.

(For six months ending December 31, 1901.)

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"
John Murphy, General Superintendent,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
M. K. McMullin,	"
H. J. Bowdoin,	Baltimore, Md.
P. Calhoun,	Cleveland, O.

Date of charter: July 27, 1896.

GENERAL BALANCE SHEET. (Six months ending December 31, 1901.)

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	\$17,529,567 90	Capital stock,	\$20,000,000 00
Other permanent investments as follows, viz:		Funded debt,	10,000,000 00
Stock of other companies,	13,715,050 00	Current liabilities as follows, viz:	
Bonds of other companies,	200,000 00	Interest on funded debt due and accrued,	27,833 33
Current assets as follows, viz:		Bills payable,	506,013 12
Due by agents,	969 75	Accounts payable,	239,968 93
Open accounts,	36,569 30	Taxes accrued,	117,195 28
Material and supplies on hand,	30,224 82	Mortgage indebtedness,	43,856 06
Insurance premiums unexpired,	4,698 09	Profit and loss,	583,314 22
Grand total,	\$31,517,070 95	Grand total,	\$31,517,070 95

UNITED TRACTION COMPANY OF PITTSBURG.

(For the six months ending June 30, 1902.)

Operated by the Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Vice President,	"
C. J. Braun, Jr., Secretary,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
M. K. McMullen,	"
H. J. Bowdoin,	Baltimore, Md.
P. Calhoun,	Cleveland, O.

Date of charter: July 27, 1896.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	\$17,529,567 90	Capital stock,	\$20,000,000 00
Other permanent investments as follows, viz:		Funded debt,	10,000,000 00
Stock of other companies,	13,715,050 00	Current liabilities as follows, viz:	
Bonds of other companies,	200,000 00	Loans, bills payable,	505,012 12
		Accounts payable,	356,300 56
		Profit and loss,	583,304 22
Grand total,	\$31,444,617 90	Grand total,	\$31,444,617 90

UNITED TRACTION COMPANY OF PITTSBURG.

(For six months ending December 31, 1901.)

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"
John Murphy, General Superintendent,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
M. K. McMullin,	"
H. J. Bowdoin,	Baltimore, Md.
P. Calhoun,	Cleveland, O.

Date of charter: July 27, 1896.

GENERAL BALANCE SHEET. (Six months ending December 31, 1901.)

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	\$17,529,567 90	Capital stock,	\$20,000,000 00
Other permanent investments as follows, viz:		Funded debt,	10,000,000 00
Stock of other companies,	13,715,050 00	Current liabilities as follows, viz:	
Bonds of other companies,	200,000 00	Interest on funded debt due and accrued,	27,833 33
Current assets as follows, viz:		Bills payable,	506,013 12
Due by agents,	959 75	Accounts payable,	239,868 93
Open accounts,	36,569 31	Taxes accrued,	117,195 29
Material and supplies on hand, ..	30,224 82	Mortgage indebtedness,	43,856 06
Insurance premiums unexpired, ..	4,699 09	Profit and loss,	593,374 22
Grand total,	\$31,517,070 95	Grand total,	\$31,517,070 95

UNITED TRACTION COMPANY OF PITTSBURG.

(For the six months ending June 30, 1902.)

Operated by the Pittsburg Railways Company.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburg, Pa.
W. B. Carson, Vice President,	"
C. J. Braun, Jr., Secretary,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburg, Pa.
J. H. Reed,	"
M. K. McMullen,	"
H. J. Bowdoin,	Baltimore, Md.
P. Calhoun,	Cleveland, O.

Date of charter: July 27, 1896.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	\$17,529,567 90	Capital stock,	\$20,000,000 00
Other permanent investments as follows, viz:		Funded debt,	10,000,000 00
Stock of other companies,	13,715,050 00	Current liabilities as follows, viz:	
Bonds of other companies,	200,000 00	Loans, bills payable,	505,012 12
		Accounts payable,	356,300 56
		Profit and loss,	583,304 22
Grand total,	\$31,444,617 90	Grand total,	\$31,444,617 90

UNITED TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Reading, Pa.
Henry C. Moore, Vice President,	"
M. C. Aulenbach, Secretary and Treasurer,	"
S. E. Rigg, General Superintendent,	"

DIRECTORS.

Name.	Residence.
R. W. Carson,	Reading, Pa.
R. N. Buckley,	"
William R. McIlvain,	"
L. T. Custer,	"
G. H. Valentine,	"
R. L. Jones,	"
John A. Rigg,	"
J. W. Shepp,	"

Date of charter: December 17, 1896.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$395,469 04	Capital stock,	\$400,000 00
Cost of equipment,	54,851 81	Funded debt,	149,900 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	561,132 50	Accounts payable,	22,316 46
Due from leased company,	199,860 00	Sundries,	7,623 61
Current assets as follows, viz:		Profit and loss,	35,656 31
Cash on hand,	10,229 41		
Open accounts,	42,768 58		
Material and supplies on hand,	41,769 48		
Sundries,	87,935 73		
Grand total,	\$1,394,077 03	Grand total,	\$1,394,077 03

VALAMOUNT TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
J. Henry Cochran, President,	Williamsport, Pa.
Ernest H. Davis, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
James B. Krause,	Williamsport, Pa.
E. R. Payne,	"

Date of charter: May 15, 1894.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$192,313 99	Capital stock,	\$101,700 00
Cost of equipment,	15,000 00	Funded debt,	100,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	3,041 64	Interest on funded debt due and	
Open accounts,	12,865 52	accrued,	2,500 00
Profit and loss,	11,689 27	Accounts payable,	29,877 17
		Taxes accrued,	833 25
Grand total,	\$234,910 42	Grand total,	\$234,910 42

VALLEY STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Harlan W. Whipple,	East Orange, N. J.
Myron A. Norris, Secretary,	Youngstown, O.
Osborn W. Bright, Treasurer,	New York, N. Y.
Randall Montgomery, General Manager,	Youngstown, O.

DIRECTORS.

Name.	Residence.
Wm. L. Wallis,	Sharon, Pa.
Harlan W. Whipple,	East Orange, N. J.
Martin A. Devitt,	Chicago, Ill.
Myron A. Norris,	Youngstown, O.
Randall Montgomery,	
James S. Fruit,	Sharon, Pa.
Alexander McDowell,	

Date of charter: March 4, 1895.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities	Amount.
Cost of road and equipment,	\$302,167 63	Capital stock,	\$150,000 00
Current assets as follows, viz:		Funded debt,	150,000 00
Cash on hand,	177 61	Current liabilities as follows, viz:	
Open accounts,	464 10	Interest on funded debt due and	
		accrued,	500 00
		Accounts payable,	1,029 18
		Profit and loss,	1,280 16
Grand total,	\$302,809 34	Grand total,	\$302,809 34

WALNUT STREET CONNECTING RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

OFFICERS.

Name.	Official Address.
William L. Elkins, President,	1009 Land Title Building, Philadelphia.
John B. Peddle, Treasurer,	"

DIRECTORS.

Name.	Residence.
P. A. B. Widener,	Philadelphia, Pa.
William L. Elkins,	"
George D. Widener,	"
Joseph E. Widener,	"
John B. Parsons,	"

Date of charter: May 8, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$149,378 45	Capital stock,	\$50,000 00
Current assets as follows, viz:		Due lessee company for "additions and betterments,"	99,700 08
Cash on hand,	347 03	Profit and loss,	25 43
Grand total,	\$149,725 48	Grand total,	\$149,725 48

WARREN STREET RAILWAY COMPANY.

OFFICERS.

Name.	Residence.
D. H. Siggins, President,	Warren, Pa.
J. D. Woodard, Secretary,	"
H. A. Siggins, Treasurer,	"
D. H. Siggins, General Superintendent,	"

DIRECTORS.

Name.	Residence.
D. H. Siggins,	Warren, Pa.
J. D. Woodard,	"
John Hepburn,	"
W. R. Lavery,	"
H. A. Siggins,	"

Date of charter: March 14, 1839.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$326,964 20	Capital stock,	\$200,000 00
Cost of equipment,	71,268 57	Funded debt,	200,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Unpaid stock,	50,000 00	Interest on funded debt due and accrued,	3,216 2.
Current assets as follows, viz:		Loans,	18,432 80
Cash on hand,	5,332 52	Contracts, etc.,	21,000 00
Material and supplies on hand,	763 71	Profit and loss,	11,650 13
Grand total,	\$454,329 30	Grand total,	\$454,329 30

WASHINGTON ELECTRIC STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Francis J. Torrance, President,	Pittsburg, Pa.
Arthur Kennedy, Secretary,	"
W. C. Hagan, Treasurer,	"
James Kent, General Superintendent,	Washington, Pa.

DIRECTORS.

Name.	Residence.
Francis J. Torrance,	Pittsburg, Pa.
Arthur Kennedy,	"
W. C. Hagan,	"
Thomas B. Hutchinson,	"
John A. Wilson,	Washington, Pa.

Date of charter: June 17, 1889.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$229,028 01	Capital stock,	\$125,000 00
Cost of equipment,	35,653 87	Funded debt,	125,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	14,078 00	Accounts payable,	897 20
Bills receivable,	1,200 00	Profit and loss,	53,927 97
Open accounts,	19,733 81		
Material and supplies on hand,	1,534 39		
Power house machinery,	2,382 01		
Tools and machinery,	1,205 08		
Grand total,	\$304,825 17	Grand total,	\$304,825 17

WAVERLY, SAYRE AND ATHENS TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
A. N. Broadhead, President,	Jamestown, N. Y.
F. M. Stephens, Vice President,	New York, N. Y.
A. C. Wade, Secretary and Treasurer,	Jamestown, N. Y.
W. E. Case General Superintendent,	Waverly, N. Y.

DIRECTORS.

Name.	Residence.
A. N. Broadhead,	Jamestown, N. Y.
A. C. Wade,	"
S. B. Broadhead,	"
William Broadhead,	"
F. M. Stephens,	New York, N. Y.
F. K. Harris,	Athens, Pa.
W. E. Case,	Waverly, N. Y.
M. Quigley,	"
W. L. Watrous,	"
J. N. Weaver,	Sayre, Pa.

Date of charter: January 22, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$284,134 37	Capital stock,	\$200,000 00
Cost of equipment,	87,446 52	Funded debt,	150,000 00
Profit and loss,	25,825 06	Due company,	27,405 95
Grand total,	\$377,405 95	Grand total,	\$377,405 95

WEST CHESTER STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Meyer Schomberg, President,	Philadelphia, Pa.
W. A. MacDonald, Secretary,	West Chester, Pa.
John W. Woodside, Treasurer,	Philadelphia, Pa.
C. V. Mills, General Superintendent,	West Chester, Pa.

DIRECTORS.

Name.	Residence.
Meyer Schomberg,	Philadelphia, Pa.
W. A. MacDonald,	West Chester, Pa.
John W. Woodside,	Philadelphia, Pa.
R. T. Cornwells,	West Chester, Pa.
M. H. Matlock,	"

Date of charter: August 4, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$92,634 70	Capital stock,	\$80,000 00
Cost of equipment,	27,234 85	Funded debt,	34,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	803 42	Sundries,	28,775 53
Bills receivable,	83 33	Profit and loss,	1,836 13
Material and supplies on hand,	1,906 87		
Grand total,	\$122,661 70	Grand total,	\$122,661 70

WEST PHILADELPHIA PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

OFFICERS.

Name.	Official Address.
George D. Widener, President,	Philadelphia, Pa.
John B. Peddle, Treasurer,	"

DIRECTORS.

Name.	Residence.
P. A. B. Widener,	Philadelphia, Pa.
William L. Elkins,	"
Joseph E. Gillingham,	"
George D. Widener,	"
John B. Parson,	"
Joseph B. Altemus,	"
Thomas J. Yarrow,	"
George W. Elkins,	"
John M. Mack,	"

Date of charter: May 14, 1857.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$4,342,680 01	Capital stock,	\$750,000 00
Current assets as follows, viz:		Funded debt,	996,000 00
Open accounts,	8,610 00	Current liabilities as follows, viz:	
		Due lessee company for "addi-	
		tions and betterments,"	2,509,660 63
		Open accounts,	8,610 00
		Profit and loss,	87,019 33
Grand total,	\$4,351,290 01	Grand total,	\$4,351,290 01

WHITE HILL AND MECHANICSBURG RAILWAY COMPANY.

Operated by the Harrisburg and Mechanicsburg Electric Railway Company.

OFFICERS.

Name.	Official Address.
M. C. Kennedy, President,	Chambersburg, Pa.
W. L. Ritchey, Secretary and Treasurer,	"
G. H. Bartle, Superintendent,	Harrisburg, Pa.

DIRECTORS.

Name.	Residence.
J. F. Boyd,	Chambersburg, Pa.
M. C. Kennedy,	"
H. A. Riddle,	"
Thomas B. Kennedy, Jr.,	"
Alexander Stewart,	Scotland, Pa.
Spencer C. Gilbert,	Harrisburg, Pa.
J. B. Hoyer,	Chambersburg, Pa.
C. M. Davison,	"

Date of charter: January 8, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$78,051 49	Capital stock,	\$70,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Due from lessee,	2,448 98	Accounts payable,	3,051 49
		Profit and loss,	2,448 98
Grand total,	\$75,500 47	Grand total,	\$75,500 47

WILKES-BARRE, DALLAS AND HARVEY'S LAKE RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Reading, Pa.
H. C. Moore, Vice President,	Trenton, N. J.
William S. Bell, Secretary and Treasurer,	Philadelphia, Pa.
Thomas A. Wright, General Superintendent,	Wilkes-Barre, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
H. C. Moore,	Trenton, N. J.
Thomas C. Barr,	Newark, N. J.
E. J. Moore,	Philadelphia, Pa.
R. N. Carson,	"
William J. Harvey,	Wilkes-Barre, Pa.
George N. Richards,	"

Date of charter: January 29, 1896.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment,	\$370,924 85	Capital stock,	\$200,000 00
Current assets as follows, viz:		Funded debt,	150,000 00
Cash on hand,	3,498 06	Current liabilities as follows, viz:	
Material and supplies on hand,	1,620 50	Interest on funded debt due and	
Sundries,	650 38	accrued,	2,500 00
Profit and loss,	594 32	Accounts payable,	23,433 86
		Sundries,	1,374 25
Grand total,	\$377,288 11	Grand total,	\$377,288 11

WILKES-BARRE AND WYOMING VALLEY TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Reading, Pa.
H. C. Moore, Vice President,	Trenton, N. J.
William S. Bell, Secretary and Treasurer,	Wilkes-Barre, Pa.
Thomas A. Wright, General Superintendent,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Henry C. Moore,	Trenton, N. J.
E. J. Moore,	Philadelphia, Pa.
Robert N. Carson,	"
Thomas C. Barr,	Orange, N. J.
F. W. Roebeling,	Trenton, N. J.
Benjamin Reynolds,	Wilkes-Barre, Pa.
Abram Nesbit,	"
William G. Eno,	"
William J. Harvey,	"
George N. Richard,	"

Date of charter: February 7, 1891.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment and stocks and bonds of other companies,		Capital stock,	\$5,000,000 00
Current assets as follows, viz:	\$7,214,636 45	Funded debt,	1,817,000 00
Cash on hand,	39,153 71	Current liabilities as follows, viz:	
Material and supplies on hand,	12,837 65	Interest on funded debt due and accrued,	22,683 35
Sundries,	17,308 73	Accounts payable,	355,018 14
		Sundries,	18,734 84
		Profit and loss,	70,520 26
Grand total,	\$7,283,956 59	Grand total,	\$7,283,956 59

WILLIAMSPORT PASSENGER RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
Harry W. White, President,	Williamsport, Pa.
Ernest H. Davis, Secretary, Treasurer and General Superintendent, ..	"

DIRECTORS.

Name.	Residence.
Harry W. White,	Williamsport, Pa.
C. LaRue Munson,	"
William Emery,	"
Ernest H. Davis,	"
J. R. T. Davis,	Philadelphia, Pa.

Date of charter: April 15, 1863.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$461,893 56	Capital stock,	\$338,550 00.
Cost of equipment,	86,254 25	Funded debt,	169,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	3,241 49	Interest on funded debt due and	
Open accounts,	48,133 57	accrued,	1,339 60
		Loans,	11,486 86
		Accounts payable,	1,560 62
		Taxes due and accrued,	2,513 02
		Profit and loss,	75,021 77
Grand total,	\$599,521 87	Grand total,	\$599,521 87

WISSAHICKEN ELECTRIC PASSENGER RAILWAY COMPANY.

Operated by the Schuylkill Valley Traction Company.

OFFICERS.

Name.	Official Address.
Peter P. Liebert, President,	Manayunk, Philadelphia, Pa.
John Flanagan, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Peter P. Liebert,	Carson street, Manayunk, Philadelphia, Pa.
Leander M. Jones,	Lyceum ave., Roxborough, Philadelphia, Pa.
James Christie,	Rechell ave., Wissahickon, Philadelphia, Pa.
John Kenworthy,	Ridge ave., Roxborough, Philadelphia, Pa.
Ben. Kenworthy,	Green Lane, Roxborough, Philadelphia, Pa.
William Johnston,	Sumac street, Wissahickon, Philadelphia, Pa.
William A. Flanagan,	Manayunk ave., Manayunk, Philadelphia, Pa.

Date of charter: October 8, 1890.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$118,004 02	Capital stock,	\$250,000 00
Cost of equipment,	40,348 54	Profit and loss,	11,942 65
Current assets as follows, viz:			
Cash on hand,	70 09		
Open accounts, due from stockholders,	95,620 00		
Sundries, treasury stock not issued,	10,950 00		
Grand total,	\$264,992 65	Grand total,	\$264,992 65

YARDLEY, MORRISVILLE AND TRENTON STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
John B. Hoefgen, President,	Johnstown, Pa.
Samuel Harris, Vice President,	Allentown, Pa.
C. M. Bates, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John B. Hoefgen,	Johnstown, Pa.
Samuel Harris,	Allentown, Pa.
C. M. Bates,	"
L. E. Johnson,	Cleveland, O.
R. E. Wright,	Allentown, Pa.
M. M. Welsh,	New York, N. Y.
W. F. Sadler, Jr.,	Trenton, N. J.

Date of charter: June 7, 1899.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$210,079 16	Capital stock,	\$100,000 00
Cost of equipment,	1,687 99	Funded debt,	100,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	357 27	Accounts payable,	16,774 92
Open accounts,	257 40		
Profit and loss,	4,393 10		
Grand total,	\$216,774 92	Grand total,	\$216,774 92

YORK AND DALLASTOWN ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
W. H. Lanus, President,	York, Pa.
George S. Billmeyer, Vice President,	"
George S. Schmidt, Secretary,	"
Ellis S. Lewis, Treasurer,	"
J. H. Mellinger, Superintendent,	"
J. F. Dusman, General Manager,	"

DIRECTORS.

Name.	Residence.
George S. Billmeyer,	York, Pa.
George P. Smyser,	"
W. F. Bay Stewart,	"
Grier Hersh,	"
J. W. Steacy,	"
W. A. Himes,	New Oxford, Pa.

Date of charter: June 21, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$102,334 14	Capital stock,	\$60,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	7,405 34	Accounts payable,	42,813 03
		Profit and loss,	6,928 40
Grand total,	\$109,739 48	Grand total,	\$109,739 48

YORK AND DOVER ELECTRIC RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
W. H. Lanus, President,	York, Pa.
George P. Smyser, Vice President,	"
George S. Schmidt, Secretary,	"
Ellis S. Lewis, Treasurer,	"
J. H. Mellinger, Superintendent,	"
J. F. Dusman, General Manager,	"

DIRECTORS.

Name.	Residence.
W. F. Bay Stewart,	York, Pa.
Grier Hersh,	"
George S. Billmeyer,	"
George P. Smyser,	"
W. A. Himes,	New Oxford, Pa.
J. W. Steacy,	York, Pa.

Date of charter: July 6, 1893.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$119,888 37	Capital stock,	\$50,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	5,194 36	Accounts payable,	70,406 66
		Profit and loss,	4,676 07
Grand total,	\$125,082 73	Grand total,	\$125,082 73

YORK STREET RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
W. H. Lanius, President,	York, Pa.
Grier Hersh, Vice President,	"
George S. Schmit, Secretary,	"
Ellis S. Lewis, Treasurer,	"
J. H. Mellinger, Superintendent,	"
J. F. Dusman, General Manager,	"

DIRECTORS.

Name.	Residence.
George P. Smyser,	York, Pa.
George S. Billmeyer,	"
J. W. Steacy,	"
W. F. Bay Stewart,	"
Grier Hersh,	"
W. A. Himes,	New Oxford, Pa.

Date of charter: February 8, 1886.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road,	\$211,332 62	Capital stock,	\$200,000 00
Cost of equipment,	117,021 95	Funded debt,	150,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Bonds of other companies,	6,000 00	Accounts payable,	7,148 65
Real estate,	45,349 83	Casualty insurance fund,	6,000 00
Current assets as follows, viz:		Profit and loss,	31,571 83
Cash on hand,	10,640 23		
Material and supplies on hand,	4,375 85		
Grand total,	\$394,720 48	Grand total,	\$394,720 48



REPORTS OF

TELEGRAPH AND TELEPHONE COMPANIES.



ALBION TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
E. S. Foster, President,	Albion, Pa.
E. A. Collins, Secretary,	"
E. F. Davenport, Treasurer,	"

DIRECTORS.

Name.	Official Address.
William Thornton,	Albion, Pa.
E. F. Davenport,	"
L. H. Salisbury,	"
R. A. Barns,	"
J. M. Peters,	"
E. S. Foster,	"
Carson R. Forbes,	"
W. J. Skeels,	"
C. V. Lick,	"
T. H. Flower,	"
E. A. Collins,	"

Date of charter: September 24, 1901.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$724 00
Total revenue,	\$724 00

Expenses.

General operation of system,	\$200 00
General maintenance of system,	400 00
Taxes,	3 52
Interest on bonded indebtedness,	30 00
Interest on other indebtedness,	50 48
Total expenses,	<u>\$734 00</u>

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$1,300 00	Capital stock,	\$1,100 00
Cost of equipment,	1,500 00	Current liabilities as follows, viz:	
Currents assets as follows, viz:		Loans,	2,000 00
Open accounts,	75 00	Due lessee company for "addi-	
Material and supplies on hand,	400 00	tions and betterments,"	200 00
		Accounts payable,	475 00
Grand total,	<u>\$3,775 00</u>	Grand total,	<u>\$3,775 00</u>

ALLEGHENY COUNTY (HOMESTEAD) TELEPHONE COM-
PANY.

OFFICERS.

Name.	Official Address.
George Hogg, President,	Braddock, Pa.
S. H. Brown, Secretary,	Pittsburg, Pa.
R. F. Bonsall, Treasurer,	"

DIRECTORS.

Name.	Official Address.
George R. Webb,	Pittsburg, Pa.
S. H. Browne,	"
W. D. Evans,	"
George Hogg,	Braddock, Pa.
George Moore,	"

Date of charter: May 11, 1904.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$30,516 96
Total revenue,	\$30,516 96

Expenses.

General operation of system,	\$8,480 35
General maintenance of system,	4,080 42
Taxes,	639 92
Interest on bonded indebtedness,	548 53
All other expenses, depreciation,	27,414 50
Total expenses,	\$51,141 72
Total deficit, June 30, 1902,	\$20,624 76

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment,	\$112,500 00	Capital stock,	\$112,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	750 06	Accounts payable,	1,309 53
Due by agents,	2,145 27	Sundries,	11,307 02
Open accounts,	4,450 62	Interest on unfunded debt,	548 53
Petty cash,	50 00	Open accounts,	28,474 09
Insurance paid in advance,	141 28		
Suspense,	475 00		
Profit and loss,	20,624 76		
Grand total,	\$152,127 17	Grand total,	\$152,127 17

AMERICAN TELEGRAPH AND TELEPHONE COMANY OF PENNSYLVANIA.

OFFICERS.

Names.	Official Address.
Edward J. Hall, President,	406 Market street, Philadelphia, Pa.
Edward P. Meany, Vice President,	" "
Melville Egleston, Secretary,	" "
J. C. Vall, Treasurer,	" "
F. W. Griffin, Superintendent,	" "

DIRECTORS.

Names.	Official Address.
Edward J. Hall,	406 Market street, Philadelphia, Pa.
Edward P. Meany,	" "
Melville Egleston,	" "
F. W. Griffin,	" "
S. C. Ingalls,	" "

Date of charter: January 13, 1885.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$464,437 03
Gross receipts from all other sources,	8,540 99
Total revenue,	\$472,978 02

Expenses.

General operation of system,	\$146,469 37
General maintenance of system,	184,443 72
Taxes,	8,883 81
Rentals and royalties,	3,450 00
Balance for the year (exclusive of dividends),	129,731 62
Total expenses,	<u>\$472,978 02</u>
Cost of additional lines (either by purchase or construction),	\$405,416 98
Purchase of real estate,	<u>6,677 11</u>

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$3,013,951 08	Capital stock,	\$250,000 00
Cost of equipment,	99,621 43	Current liabilities as follows, viz:	
Other permanent investments as follows, viz:		Accounts payable,	3,308,630 88
Real estate,	\$9,561 00		
Organization expenses,	1,157 69		
Current assets as follows, viz:			
Additions and betterments on leased lines,	404,339 68		
Grand total,	<u>\$3,558,630 88</u>	Grand total,	<u>\$3,558,630 88</u>

AMERICAN DISTRICT TELEGRAPH COMPANY.**OFFICERS.**

Name.	Official Address.
John W. Mackay, President,	New York, N. Y.
W. H. Baker, Vice President,	Philadelphia, Pa.
J. N. Donaldson, Secretary and Treasurer,	
L. Lemon, Vice President and General Manager,	

DIRECTORS.

Name.	Official Address.
John W. Mackay,	New York, N. Y.
W. H. Baker,	"
A. B. Chandler,	"
E. C. Platt,	"
E. C. Bradley,	"
George G. Ward,	"
L. Lemon,	Philadelphia, Pa.
George G. Glenn,	"
J. N. Donaldson,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$117,925 82
Total revenue,	<u>\$117,925 82</u>

Expenses.

General operation of system,	\$96,946 80
Taxes,	1,314 48
Rentals and royalties,	11,209 39
Dividends,	6,000 00
Total expenses,	<u>\$115,470 67</u>
Total surplus fund, June 30, 1902,	<u>\$2,455 15</u>

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$38,785 24	Capital stock,	\$50,000 00
Cost of equipment,	1,620 24	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	4,323 96
Cash on hand,	5,029 99	Sundries,	2,563 10
Open accounts,	13,598 36	Profit and loss,	2,455 15
Material and supplies on hand,	308 88		
Grand total,	<u>\$59,342 21</u>	Grand total,	<u>\$59,342 21</u>

ARMSTRONG TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
A. K. Goodhart, President,	Dayton, Pa.
Abraham Good, Vice President,	"
John B. Good, Secretary,	"
M. C. Marshall, Treasurer,	"
I. H. Foster, General Manager,	Rural Valley, Pa.
A. K. Good, General Superintendent,	Dayton, Pa.

DIRECTORS.

Name.	Official Address.
John W. Lias,	Dayton, Pa.
I. H. Foster,	Rural Valley, Pa.
M. L. McIntire,	Dayton, Pa.
A. K. Good,	"
G. S. Morrow,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$325 08
Total revenue,	\$325 08

Expenses.

General operation of system,	\$55 00
General maintenance of system,	445 77
Taxes,	57 42
Total expenses,	\$558 19
Cost of equipment (either by purchase or construction),	\$251 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$2,655 81	Capital stock,	\$2,775 00
Cost of equipment,	1,463 23	Current liabilities as follows, viz:	
Current assets as follows, viz:		Due lessee company for "addi-	
Cash on hand,	15 89	tions and betterments,"	251 00
Sundries,	558 19	Accounts payable,	1,200 00
Profit and loss,	101 07	Sundries,	558 19
Grand total,	\$4,784 19	Grand total,	\$4,784 19

BEDFORD COUNTY TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Elias Blackburn, President,	Fishertown, Pa.
Ed. D. Heckerman, Secretary,	Bedford, Pa.
A. C. Blackburn, Treasurer,	Fishertown, Pa.
Elias Blackburn, General Manager,	"

DIRECTORS.

Name.	Official Address.
Elias Blackburn,	Fishertown, Pa.
A. C. Blackburn,	"
S. U. Hammer,	Cassana, Pa.
H. Wisecarver,	Bedford, Pa.
Ed. D. Heckerman,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$1,100 00
Total revenue,	<u>\$1,100 00</u>

Expenses.

General operation of system,	\$380 00
General maintenance of system,	120 00
Taxes,	13 00
Interest on bonded indebtedness,	85 00
Surplus for the year (exclusive of dividends),	<u>521 50</u>
Total expenses,	<u>\$1,100 00</u>
Cost of additional lines (either by purchase or construction),	<u>\$1,171 50</u>

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$4,750 00	Capital stock,	\$3,500 00
Cost of equipment,	2,200 00	Funded debt,	3,000 00
Current assets as follows, viz:		Profit and loss,	630 00
Cash on hand,	150 00		
Bills receivable,	30 00		
Grand total,	<u>\$7,130 00</u>	Grand total,	<u>\$7,130 00</u>

BELL TELEPHONE COMPANY OF PHILADELPHIA.

OFFICERS.

Name.	Official Address.
James E. Mitchell, President,	Philadelphia, Pa.
W. S. Piersol, Secretary and Treasurer,	"
T. Spencer, General Manager,	"
W. H. Rock, Auditor,	"

DIRECTORS.

Name.	Official Address.
Frederick P. Fish,	Boston, Mass.
James E. Mitchell,	Philadelphia, Pa.
Thomas E. Cornish,	"
Thomas Sherwin,	Boston, Mass.
H. S. Huidekoper,	Philadelphia, Pa.
C. J. French,	Boston, Mass.
Edward J. Hall,	New York, N. Y.
Joel J. Bailey,	Philadelphia, Pa.
Edward P. Meany,	New York, N. Y.
Joseph E. Gillingham,	Philadelphia, Pa.
Francis B. Reeves,	"
Joseph M. Brown,	New York, N. Y.

Date of charter: September 18, 1879.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$2,100,126 13
Total revenue,	\$2,100,126 13

Expenses.

General operation of system,	\$506,984 25
General maintenance of system,	631,194 79
Taxes,	60,000 00
Rentals and royalties,	142,940 78
All other expenses,	97,833 37
Surplus for the year (exclusive of dividends),	142,610 94
Dividends,	518,562 00
Total expenses,	\$2,100,126 13
Total surplus fund, June 30, 1902,	\$853,889 80
Cost of additional lines (either by purchase or construction),	692,997 34
Cost of equipment (either by purchase or construction),	284,292 41
Purchase of real estate,	108,131 98

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$3,677,041 39	Capital stock,	\$3,977,350 00
Cost of equipment,	1,213,730 05	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	288,869 79
Cash on hand,	472,630 44	Sundries, reserve,	*254,307 99
Bills receivable,	3,449,361 15	Profit and loss,	853,889 80
Material and supplies on hand,	19,903 34		
Sundries, real estate,	1,033,135 23		
Grand total,	\$9,865,801 58	Grand total,	\$9,865,801 58

*To be deducted.

BLAIRSVILLE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
F. Wilkinson, President,	Blairsville, Pa.
J. M. Harvey, Vice President,	"
E. J. Graff, Secretary,	"
A. B. McCabe, Treasurer,	"
F. Wilkinson, General Superintendent,	"

Date of charter: February 23, 1895.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$3,078 20
Total revenue,	\$3,078 20

Expenses.

General operation of system,	\$900 00
General maintenance of system,	333 04
Taxes,	74 79
Surplus for the year (exclusive of dividends),	970 37
Dividends,	800 00
Total expenses,	\$3,078 20
Total surplus fund, June 30, 1902,	\$299 00
Cost of equipment (either by purchase or construction),	671 37

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$5,566 83	Capital stock,	\$9,200 00
Cost of equipment,	4,091 78	Current liabilities as follows, viz:	
Current assets as follows, viz:		Due lessee company for "addi-	
Cash on hand,	163 29	tions and betterments,"	453 01
Bills receivable,	303 92	Profit and loss,	472 23
Grand total,	\$10,130 29	Grand total,	\$10,130 20

BRADFORD COUNTY TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Charles L. Tracy, President,	Towanda, Pa.
Henry C. Porter, Vice President,	"
George T. Ingham, Secretary,	"
E. B. McKee, Treasurer,	"
Solon C. Thayer, General Manager,	"

Date of charter: June 25, 1901.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$156 33
Total revenue,	\$450 33

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$19,111 50	Capital stock,	\$5,475 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	64 60	Loans,	14,400 00
Open accounts,	642 28	Accounts payable,	1,648 21
Material and supplies on hand,	2,155 16	Sundries,	456 33
Grand total,	\$21,973 54	Grand total,	\$21,973 54

CAMBRIA COUNTY TELEGRAPH AND TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
G. S. Mitchell, President,	Cresson, Pa.
J. P. Conley, Secretary,	"
J. S. Willis, Treasurer,	"

DIRECTORS.

Name.	Official Address.
G. S. Mitchell,	Cresson, Pa.
J. S. Willis,	"
John Pfiesler,	"
F. J. Burgoon,	"
J. P. Conley,	"
L. T. Sanner,	Loretto, Pa.
H. C. Hill,	Gallitzin, Pa.

Date of charter: September 30, 1901.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$1,375 00
Gross receipts from all other sources,	650 00
Total revenue,	\$2,025 00

Expenses.	
General operation of system,	\$896 00
General maintenance of system,	575 00
Rentals and royalties,	150 00
Interest on indebtedness,	210 00
Surplus for the year (exclusive of dividends),	196 00
Total expenses,	\$2,025 00
Total surplus fund, June 30, 1902,	\$845 00
Cost of additional lines (either by pruchase or construction),	16,200 00
Cost of equipment (either by purchase or construction),	3,250 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$21,800 00	Capital stock,	\$23,500 00
Cost of equipment,	8,100 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	1,130 00
Cash on hand,	350 00	Unfunded debt,	6,400 00
Open accounts,	1,325 00	Profit and loss,	845 00
Material and supplies on hand,	300 00		
Grand total,	\$31,875 00	Grand total,	\$31,875 00

CAMBRIDGE SPRINGS TELEGRAPH AND TELEPHONE COM-
PANY.

OFFICERS.

Names.	Official Address.
D. E. Kelly, President,	Cambridge Springs Electric Telegraph and
C. U. Jones, Secretary and General Manager,..	Telephone Company, Cambridge Springs, Pa.
A. H. Matteson, Treasurer,	"

Date of charter: April 7, 1897.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$421,495 00
Total revenue,	<u>\$421,495 00</u>

Expenses.

General operation of system,	\$1,000 00
General maintenance of system,	400 00
Taxes,	210 00
Interest on other indebtedness,	180 00
All other expenses,	92 27
Surplus for the year (exclusive of dividends),	350 72
Dividends,	<u>1,881 96</u>
Total expenses,	<u>\$4,214 95</u>
Total surplus fund, June 30, 1902,	<u>\$979 78</u>

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$12,000 00	Capital stock,	\$17,250 00
Cost of equipment,	7,250 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	3,000 00
Sinking fund,	979 78	Sinking fund,	979 78
Grand total,	<u>\$21,229 78</u>	Grand total,	<u>\$21,229 78</u>

CARBON TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Wm. Schneider, President,	Summit Hill, Pa.
John A. Quinn, Vice President,	Lansford, Pa.
W. H. Clewell, Secretary,	Summit Hill, Pa.
Albert J. Thomas, Treasurer,	Lansford, Pa.

DIRECTORS.

Name.	Official Address.
William Schneider,	Summit Hill, Pa.
W. H. Clewell,	"
John A. Quinn,	"
Albert J. Thomas,	Lansford, Pa.
D. A. L. Davis,	"
John E. Lanen,	"
Thomas M. Whildin,	"

Date of charter: June 26, 1899.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$215 45
Gross receipts from all other sources,	1,100 00
Total revenue,	\$1,315 45

Expenses.

General maintenance of system,	\$197 18
Taxes,	11 71
Interest on indebtedness,	55 73
All other expenses,	627 63
Surplus for the year (exclusive of dividends),	123 20
Dividends,	300 00
Total expenses,	\$1,315 45
Total surplus fund, June 30, 1902,	\$561 31

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$1,860 00	Capital stock,	\$2,000 00
Cost of equipment,	850 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	700 00
Cash on hand,	551 31	Profit and loss,	561 31
Grand total,	\$3,261 31	Grand total,	\$3,261 31

CARMICHAEL'S TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
W. H. Bally, President,	Waynesburg, Pa.
W. S. Scott, Vice President,	Fordyce, Pa.
C. F. Randolph, Secretary,	Carmichaels, Pa.
J. L. Rea, Treasurer,	"
W. H. Bally, General Manager,	Waynesburg, Pa.

DIRECTORS.

Name.	Official Address.
W. H. Bally,	Waynesburg, Pa.
W. S. Scott,	Fordyce, Pa.
T. L. Lincoln,	Carmichaels, Pa.
C. F. Randolph,	"
J. L. Rea,	"

Date of charter: January 29, 1900.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$1,858 56
Gross receipts from all other sources,	1,640 00
Total revenue,	\$3,498 56

DIRECTORS.

Name.	Official Address.
William Schnelder,	Summit Hill, Pa.
W. H. Clewell,	"
John A. Quinn,	"
Albert J. Thomas,	Lansford, Pa.
D. A. L. Davis,	"
John E. Lanen,	"
Thomas M. Whildin,	"

Date of charter: June 26, 1899.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$215 45
Gross receipts from all other sources,	1,100 00
Total revenue,	\$1,315 45

Expenses.

General maintenance of system,	\$197 18
Taxes,	11 71
Interest on indebtedness,	55 73
All other expenses,	627 63
Surplus for the year (exclusive of dividends),	123 20
Dividends,	300 00
Total expenses,	\$1,315 45
Total surplus fund, June 30, 1902,	\$561 31

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$1,860 00	Capital stock,	\$2,000 00
Cost of equipment,	850 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	700 00
Cash on hand,	551 31	Profit and loss,	561 31
Grand total,	\$3,261 31	Grand total,	\$3,261 31

CARMICHAEL'S TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
W. H. Bally, President,	Waynesburg, Pa.
W. S. Scott, Vice President,	Fordyce, Pa.
C. F. Randolph, Secretary,	Carmichaels, Pa.
J. L. Rea, Treasurer,	"
W. H. Bally, General Manager,	Waynesburg, Pa.

DIRECTORS.

Name.	Official Address.
W. H. Bally,	Waynesburg, Pa.
W. S. Scott,	Fordyce, Pa.
T. L. Lincoln,	Carmichaels, Pa.
C. F. Randolph,	"
J. L. Rea,	"

Date of charter: January 29, 1900.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$1,858 56
Gross receipts from all other sources,	1,640 00
Total revenue,	<u>\$3,498 56</u>

Expenses.

General operation of system,	\$227 78
General maintenance of system,	181 98
Taxes,	50 18
Rentals and royalties,	82 50
Interest on other indebtedness,	135 40
All other expenses,	2,908 66
Total expenses,	\$3,584 50
Cost of additional lines (either by purchase or construction),	\$1,464 56
Cost of equipment (either by purchase or construction),	482 78

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$7,197 49	Capital stock,	\$5,000 00
Cost of equipment,	1,414 01	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	2,750 00
Cash on hand,	51 92	Accounts payable,	246 54
Material and supplies on hand,	41 58	Sundries,	708 46
Grand total,	\$8,705 00	Grand total,	\$8,705 00

CARNEGIE TELEPHONE COMPANY.

Operated by Federal Telephone Company.

OFFICERS.

Names.	Official Address.
W. S. Mitchell, President,	Bissell Block, Pittsburg, Pa.
J. M. Bell, Vice President,	"
W. A. Carr, Secretary,	"
Fred. De Land, Treasurer and General Mgr., .	"

DIRECTORS.

Names.	Official Address.
W. S. Mitchell,	Bissell Block, Pittsburg, Pa.
J. M. Bell,	" "
W. A. Carr,	" "
J. H. Moore,	" "
J. S. Carr,	" "

Date of charter: June 9, 1896.

CARNOT TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
M. H. Stevenson, President,	Pittsburg, Pa.
C. A. Dally, Secretary,	Carnot, Pa.
George O. Sommerville, Treasurer and General Superintendent,	"

DIRECTORS.

Name.	Official Address.
M. H. Stevenson,	Pittsburg, Pa.
C. A. Dally,	Carnot, Pa.
George O. Sommerville,	"
J. A. Shaffer,	"
Frank Averill,	"

Date of charter: October 8, 1900.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$120 00
Total revenue,	\$120 00

Expenses.

Taxes,	\$5 81
Total expenses,	\$5 81
Cost of additional lines (either by purchase or construction),	\$50 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$950 00	Capital stock,	\$1,000 00
Current assets as follows, viz:			
Additions and betterments on			
leased lines,	50 00		
Grand total,	\$1,000 00	Grand total,	\$1,000 00

CENTRAL DISTRICT AND PRINTING TELEGRAPH AND TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
D. Leet Wilson, President,	Pittsburg, Pa.
D. F. Henery, Vice President,	"
J. G. Stoakes, Secretary,	"
F. M. Stephenson, Treasurer,	"
M. H. Buchler, General Manager,	"
W. D. Paynter, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
D. Leet Wilson,	Pittsburg, Pa.
D. F. Henery,	"
George I. Whitney,	"
C. J. French,	Boston, Mass.
Chas. E. Speer,	Pittsburg, Pa.
Joseph P. Davis,	Boston, Mass.
John G. Stephenson,	Pittsburg, Pa.
Daniel H. Wallace,	"
F. P. Fish,	Boston, Mass.
J. H. Willock,	Pittsburg, Pa.

Date of charter: April 14, 1874.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$2,031,724 80
Gross receipts from all other sources,	2,960,360 00
Total revenue,	<u>\$4,992,084 80</u>

Expenses.

General operation of system,	\$678,906 95
General maintenance of system,	541,550 61
Taxes,	91,745 54
Rentals and royalties,	118,980 66
Interest on other indebtedness,	46,086 60
All other expenses,	55,559 77
Deficiency for the year (exclusive of dividends),	1,105 33
Dividends,	500,000 00
Total expenses,	<u>\$2,031,724 80</u>
Total surplus fund, June 30, 1902,	\$390,559 25
Cost of additional lines (either by purchase or construction),	826,126 64
Cost of equipment (either by purchase or construction),	311,887 14
Purchase of real estate,	<u>111,768 73</u>

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.*
Cost of line,	\$5,325,137 32	Capital stock,	\$7,500,000 00
Cost of equipment,	1,245,614 37	Current liabilities as follows, viz:	
Other permanent investments as follows, viz:		Loans,	776,860 00
Real estate,	844,257 94	Accounts payable,	175,143 36
Current assets as follows, viz:		Reserve,	231,315 41
Cash on hand,	82,761 31	Profit and loss,	390,559 25
Bills receivable,	69 39		
Open accounts,	1,119,484 83		
Material and supplies on hand,	456,552 83		
Grand total,	<u>\$9,073,878 02</u>	Grand total,	<u>\$9,073,878 02</u>

CITIZENS' TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
A. P. Bedford, President,	Scranton, Pa.
Walter A. Wood, Secretary,	Honesdale, Pa.
R. M. Stocker, Treasurer,	"
R. Dusingberre, General Manager,	"

DIRECTORS.

Name.	Official Address.
A. P. Bedford,	Scranton, Pa.
Walter A. Wood,	Honesdale, Pa.
R. M. Stocker,	"
Richard Dusingberre,	"
Samuel Jones,	Carbondale, Pa.

Date of charter: December 17, 1895.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$3,534 47
Total revenue,	\$3,534 47

Expenses.

General operation of system,	\$1,766 00
General maintenance of system,	514 12
Taxes,	53 27

Interest on bonded indebtedness and payment on principal,	850 95
All other expenses, including rent,	168 98
Surplus for the year (exclusive of dividends),	40 98
Total expenses,	\$3,894 81
Cost of equipment (either by purchase or construction),	\$150 60

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$6,400 00	Capital stock,	\$5,100 00
Cost of equipment,	4,450 60	Funded debt,	250 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	40 98	Due lessee company for "addi-	4,500 60
		tions and betterments,"	1,000 00
		Sundries,	40 98
		Profit and loss,	
Grand total,	\$10,891 58	Grand total,	\$10,891 58

CITIZENS' MUTUAL TELEPHONE AND TELEGRAPH COM-
PANY.

OFFICERS.

Name.	Official Address.
E. C. Howell, President,	Cherry Flats, Pa.
F. H. Palmer, Secretary,	Sullivan, Pa.
A. D. Ballard, Treasurer,	"

DIRECTORS.

Name.	Official Address.
C. R. Miller,	Mansfield, Pa.
Verne Odell,	Covington, Pa.
J. L. Monroe,	"
C. H. DeWitt,	Mainesburg, Pa.
J. F. Haverly,	Cherry Flats, Pa.
A. J. Richards,	"
L. L. Reynolds,	Sullivan, Pa.
W. D. Rose,	Mainesburg, Pa.
C. L. Smith,	Sullivan, Pa.
W. J. Syaires,	Mansfield, Pa.
E. J. Ramsey,	"
F. W. Frost,	Mainesburg, Pa.

Date of charter: August 12, 1901.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$139 28
Total revenue,	\$139 28

Expenses.

General operation of system,	\$60 89
Total expenses,	\$60 89
Total surplus fund, June 30, 1902,	\$78 39

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$1,000 00	Capital stock,	\$1,000 00
Cost of equipment,	80 00	Profit and loss,	78 39
Current assets as follows, viz:			
Cash on hand,	48 39		
Grand total,	\$1,078 39	Grand total,	\$1,078 39

CLARION TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
W. F. Collner, President,	Clarion, Pa.
I. E. Collner, Vice President,	"
J. W. Knapp, Secretary,	"
A. B. Collner, Treasurer,	"
F. R. Knapp, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
W. F. Collner,	Clarion, Pa.
I. E. Collner,	"
J. W. Knapp,	"
A. B. Collner,	"
F. R. Knapp,	"

Date of charter: January 31, 1896.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$4,250 90
Total revenue,	<u>\$4,250 90</u>

Expenses.

General operation of system,	\$1,866 70
Taxes,	117 16
Interest on other indebtedness,	108 00
Surplus for the year (exclusive of dividends),	2,659 04
Total expenses,	<u>\$4,250 90</u>
Total surplus fund, June 30, 1902,	\$10,121 59
Cost of additional lines (either by purchase or construction),	1,796 18
Cost of equipment (either by purchase or construction),	<u>1,617 28</u>

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$19,936 81	Capital stock,	\$17,000 00
Cost of equipment,	8,032 28	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	982 00
Cash on hand,	22 04	Profit and loss,	10,121 59
Tools,	112 46		
Grand total,	<u>\$28,103 59</u>	Grand total,	<u>\$28,103 59</u>

COLUMBIA TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
H. C. Young, President,	Columbia, Pa.
W. G. Taylor, Secretary and Treasurer,	"
H. C. Young, General Manager,	"
H. W. Johnson, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
H. C. Young,	Columbia, Pa.
W. G. Taylor,	"
S. W. Hinkle,	"
S. S. Mann,	"
E. E. Lenig,	"
H. M. Hall,	"
C. S. Oberlin,	"

Date of charter: May 6, 1896.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$11,684 92
Gross receipts from all other sources,	993 19
Total revenue,	<u>\$12,678 11</u>

Expenses.

General operation of system,	\$4,994 98
General maintenance of system,	1,870 68
Taxes,	1,016 75
Insurance,	25 50
Interest on other indebtedness,	796 20
All other expenses,	331 50
Surplus for the year (exclusive of dividends),	2,402 54
Dividends,	1,249 98
Total expenses,	\$12,678 11
Total surplus fund, June 30, 1902,	\$8,258 28
Cost of additional lines (by construction),	3,541 96

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$70,491 31	Capital stock,	\$50,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	143 49	Loans,	12,309 98
		Accounts payable,	171 54
		Profit and loss,	8,258 28
Grand total,	\$70,639 80	• Grand total,	\$70,639 80

CONFLUENCE, URSINA AND ADDISON TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
J. M. Dodds, President,	Confluence, Pa.
J. B. Davis, Secretary and Treasurer,	Ursina, Pa.
Curtain Bowlin, General Manager,	Confluence, Pa.

DIRECTORS.

Name.	Official Address.
J. M. Dodds,	Confluence, Pa.
V. M. Black,	"
Curtain Bowlin,	"
J. B. Davis,	Ursina, Pa.
Jessey Siston,	Listonville, Pa.
E. Vansickel,	Ursina, Pa.

Date of charter: October 25, 1897.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$97 29
Total revenue,	\$97 29

Expenses.

General maintenance of system,	\$76 66
Taxes,	4 24
Total expenses,	\$80 90
Total surplus June 30, 1902,	64 11
Cost of new equipment (either by purchase or construction),	\$76 06

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$952 72	Capital stock,	\$1,000 00
Current assets as follows, viz:		Profit and loss,	16 72
Cash on hand,	56 20		
Bills receivable,	7 80		
Grand total,	\$1,016 72	Grand total,	\$1,016 72

CONNEAUTVILLE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
J. T. Snodgrass, President and Treasurer,	Conneautville, Pa.
L. D. Correy, Secretary and General Superintendent,	"

DIRECTORS.

Name.	Official Address.
J. T. Snodgrass,	Conneautville, Pa.
Correll A. Snodgrass,	"
G. Royal,	Sharon, Pa.
D. A. Lawson,	Conneautville, Pa.
N. L. Corey,	"
L. D. Corey,	"

Date of charter: May 16, 1898.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$2,419 30
Total revenue,	\$2,419 30

Expenses.

General operation of system,	\$1,021 22
General maintenance of system,	280 49
Interest on bonded indebtedness,	400 00
All other expenses,	250 00
Surplus for the year (exclusive of dividends),	200 00
Dividends,	360 00
Total expenses,	\$2,511 71
Total surplus fund, June 30, 1902,	\$354 61
Cost of additional lines (either by purchase or construction),	2,000 00
Cost of equipmt (either by purchase or construction),	4,000 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$2,000 00	Capital stock,	\$18,000 00
Cost of equipment,	600 00	Funded debt,	800 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	54 61	Accounts payable,	1,530 30
Open accounts,	1,127 30	Profit and loss,	354 61
Material and supplies on hand,	400 00		
Sinking fund,	300 00		
Interest on sinking fund,	3 00		
Grand total,	\$27,884 91	Grand total,	\$27,884 91

CONNELLSVILLE, KLONDIKE, NORMALVILLE AND OHIO
PYLE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
H. P. Berryhill, President,	Connellsville, Pa.
A. G. C. Sherbondy, Secretary,	Normalville, Pa.
M. T. Kemp, Treasurer,	Connellsville, Pa.
W. S. Colburn, General Superintendent,	Mill Run, Pa.

DIRECTORS.

Name.	Official Address.
H. P. Berryhill,	Connellsville, Pa.
A. G. C. Sherbondy,	Normalville, Pa.
Lou. F. Miller,	Permsville, Pa.
M. T. Kemp,	Connellsville, Pa.
W. S. Colburn,	Mill Run, Pa.
August Stickel,	"
A. L. Skinner,	Ohlopyle, Pa.
J. T. McCormick,	Connellsville, Pa.
E. C. Higbe,	"

Date of charter: November 10, 1898.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$985 89
Total revenue,	\$985 89

Expenses.	
General operation of system,	\$160 00
Taxes,	16 15
Rentals and royalties,	370 04
Surplus for the year (exclusive of dividends),	162 64
Dividends,	277 06
Total expenses,	\$985 89
Cost of additional lines (either by purchase or construction),	\$640 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$3,510 00	Capital stock,	\$3,510 00
Current assets as follows, viz:		Profit and loss,	162 64
Cash on hand,	162 64		
Grand total,	\$3,672 64	Grand total,	\$3,672 64

CONSOLIDATED TELEPHONE COMPANIES OF PENNSYLVANIA.

OFFICERS.

Name.	Official Address.
R. E. Wright, President,	Allentown, Pa.
C. W. Kline, Vice President,	Hazleton, Pa.
S. E. Wayland Secretary and General Manager,	Philadelphia, Pa.
C. M. W. Keck, Treasurer,	Allentown, Pa.

DIRECTORS.

Name.	Official Address.
George O. Albright,	Allentown, Pa.
George R. Bedford,	Wilkes-Barre, Pa.
William L. Connell,	Scranton, Pa.
Thomas Daugherty,	Allentown, Pa.
Frank M. Green,	Shamokin, Pa.
J. P. Hellfenstein,	"
C. W. Kline,	Hazleton, Pa.
Alvan Markle,	"
S. E. Wayland,	Scranton, Pa.
R. E. Wright,	Allentown, Pa.

Date of charter: February 11, 1901.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$100,449 72
Gross receipts from all other sources,	3,800 21
Total revenue,	\$104,249 93

Expenses.

General operation of system,	\$35,078 65
General maintenance of system,	19,898 67
Taxes,	1,208 43
Interest on bonded indebtedness,	41,500 00
Interest on other indebtedness,	4,376 53
All other expenses,	2,005 15
Surplus for the year (exclusive of dividends),	181 70
Total expenses,	\$104,249 93
Cost of additional lines (either by purchase or construction),	\$300,000 00
Cost of equipment (either by purchase or construction),	61,745 56

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$5,300,000 00	Capital stock,	\$4,000,000 00
Cost of equipment,	1,686,745 56	Funded debt,	2,449,300 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	15,189 55	Loans,	145,000 00
Material and supplies on hand,	35,996 05	Accounts payable,	22,847 96
Unexpired insurance,	500 00	Sundries,	9,459 30
Taxes and pole rentals paid in advance,	1,157 80	Special reserve and construction fund,	412,800 00
Grand total,	\$7,039,588 96	Profit and loss,	181 70
		Grand total,	\$7,039,588 96

COUDERSPORT TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
A. R. Moore, President,	Coudersport, Pa.
A. N. Crandall, Secretary and Treasurer.	"
D. B. Belknap, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
E. H. Ashcroft,	Coudersport, Pa.
G. H. Doane,	"
G. H. Grabe,	"
I. P. Collins,	"
A. B. Mann,	"

Date of charter: January 5, 1895.

REVENUE AND EXPENSES.**Revenue.**

Gross receipts from entire system,	\$1,420 65
Total revenue,	<u>\$1,420 65</u>

Expenses.

General operation of system,	\$685 46
Taxes,	126 83
Rentals and royalties,	429 50

Interest on bonded indebtedness,	74 66
Surplus for the year (exclusive of dividends),	104 20
Total expenses,	\$1,420 65
Total surplus fund, June 30, 1902,	\$104 20
Cost of additional lines (either by purchase or construction),	208 42
Cost of equipment (either by purchase or construction),	10 28

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$1,975 47	Capital stock,	\$2,450 00
Cost of equipment,	2,637 47	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	1,650 00
Cash on hand,	183 71	Accounts payable,	623 90
Open accounts,	31 45	Profit and loss,	104 20
Grand total,	\$4,828 10	Grand total,	\$4,828 10

COWANSHANNOCK INDEPENDENT TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
J. A. Kelly, President,	Whitesburg, Pa.
A. E. Hellman, Vice President,	Rural Valley, Pa.
O. S. Marshall, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
W. A. Blose,	Blanket Hill, Pa.
P. A. Smeltzer,	Smeltzer, Pa.
G. C. Whitacre,	"
H. W. Harmon,	Rural Valley, Pa.
R. M. Marshall,	Bryan, Pa.
A. J. Caylor,	Rural Valley, Pa.
S. G. Mable,	"
Alden Neal,	Smeltzer, Pa.

Date of charter: July 3, 1901.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$66 08
Total revenue,	\$66 08

Expenses.

General operation of system,	\$28 00
General maintenance of system,	60 50
Total expenses,	\$88 50

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$1,013 34	Capital stock,	\$1,019 00
Cost of equipment,	514 24	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	550 00
Cash on hand,	1 16		
Bills receivable,	2 43		
Due by agents,	12 16		
Material and supplies on hand,	3 25		
Profit and loss,	22 42		
Grand total,	\$1,569 00	Grand total,	\$1,569 00

CRESSON TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address
G. S. Mitchell, President,	Cresson, Pa.
F. J. Burgoon, Vice President,	"
J. P. Conley, Secretary,	"
J. S. Willis, Treasurer,	"

DIRECTORS.

Name.	Official Address.
G. S. Mitchell,	Cresson, Pa.
J. S. Willis,	"
F. J. Burgoon,	"
John Pfrester,	"
J. P. Conley,	"
L. T. Sanker,	Loretto, Pa.
H. C. Hill,	Gallitzin, Pa.

Date of charter: July 2, 1896.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$1,225 00
Total revenue,	\$1,225 00

Expenses.

General operation of system,	\$830 00
General maintenance of system,	270 00
Interest on bonded indebtedness,	60 00
Surplus for the year (exclusive of dividends),	125 00
Total expenses,	\$1,285 00
Total surplus fund, June 30, 1902,	\$1,306 41

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment,	\$5,627 11	Capital stock,	\$4,800 00
Current assets as follows, viz:		Funded debt,	1,000 00
Cash on hand,	325 00	Current liabilities as follows, viz:	
Profit and loss,	10 39	Dividends unpaid,	162 50
Grand total,	\$5,962 50	Grand total,	\$5,962 50

CROSS FORK, GERMANIA AND GALETON TELEPHONE ASSO-
CIATION.

OFFICERS.

Name.	Official Address.
F. W. Peck, President,	Cross Fork, Pa.
Harman Schwarzenbach, Vice President,	Galeton, Pa.
Martin Gorman, Secretary,	Cross Fork, Pa.
E. Peltz, Treasurer,	"

DIRECTORS.

Name.	Official Address.
E. Peltz,	Cross Fork, Pa.
F. W. Peck,	"
M. Gorman,	"
C. G. Siglin,	"
Harry Duncan,	"
J. H. Green,	"
E. C. Armstrong,	"
Herman Schwarzenbach,	Galeton, Pa.
F. L. Peck,	Scranton, Pa.
F. T. Mean,	Cross Fork, Pa.
J. D. Anderson,	St. Marys, Pa.

Date of charter: August 31, 1900.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$1,137 74
Total revenue,	\$1,137 74

Expenses.	
General operation of system,	\$169 50
General maintenance of system,	335 51
Taxes,	13 40
Rentals and royalties,	140 69
All other expenses,	36 76
Surplus for the year (exclusive of dividends),	174 58
Dividends,	267 90
Total expenses,	\$1,137 74
Total surplus fund, June 30, 1902,	\$174 58

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$2,618 43	Capital stock,	\$2,680 00
Cost of equipment,	26 60	Profit and loss,	139 61
Current assets as follows, viz:			
Cash on hand,	174 58		
Grand total,	\$2,819 61	Grand total,	\$2,819 61

CUMBERLAND VALLEY TELEPHONE COMPANY.

Operated by the United Telephone and Telegraph Company.

OFFICERS.

Names.	Official Address.
B. F. Meyers, President,	Harrisburg, Pa.
W. D. Barnard, Vice President,	112 North Broad street, Philadelphia, Pa.
Frank E. Ziegler, Secretary,	Harrisburg, Pa.
S. R. Caldwell, Treasurer,	112 North Broad street, Philadelphia, Pa.
J. W. Lattig, General Superintendent,	" "

DIRECTORS.

Name.	Official Address.
B. F. Meyers,	Harrisburg, Pa.
Ward R. Bliss,	Chester, Pa.
R. G. Park,	Philadelphia, Pa.
Meade D. Detweiler,	Harrisburg, Pa.
S. L. Johns,	McSherrystown, Pa.
H. H. Glitt,	Hanover, Pa.
S. R. Caldwell,	Philadelphia, Pa.
W. D. Barnard,	St. Davids, Pa.
C. M. Clement,	Sunbury, Pa.
P. Russ,	Harrisburg, Pa.
F. E. Ziegler,	"
T. J. O'Neill,	Hanover, Pa.
C. J. Delove,	"
S. P. Ligbel,	Lebanon, Pa.
F. P. Sprese,	Tamaqua, Pa.

Date of charter: November 9, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$611,764 92	Capital stock,	\$738,100 00
Cost of equipment,	611,764 92	Funded debt,	716,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	10,000 00	Loans,	25,000 00
Real estate,	25,833 34	Due lessee company for "additions and betterments,"	184,907 27
Current assets as follows, viz:		Accounts payable,	75,780 77
Cash on hand,	1,394 14	Real estate,	3,333 34
Open accounts,	481,899 48		
Sundries,	464 58		
Grand total,	\$1,743,121 38	Grand total,	\$1,743,121 38

DELAWARE AND ATLANTIC TELEGRAPH AND TELEPHONE COMPANY OF PENNSYLVANIA.

OFFICERS.

Name.	Official Address.
James E. Mitchell, President,	Philadelphia, Pa.
W. S. Piersol, Secretary and Treasurer,	"
W. T. Westbrook, Superintendent,	"

DIRECTORS.

Name.	Official Address.
F. P. Fish,	Boston, Mass.
H. S. Huldekoper,	Philadelphia, Pa.
James E. Mitchell,	"
James Merrihew,	New York, N. Y.
Thomas Sherwin,	Boston, Mass.
W. T. Westbrook,	Philadelphia, Pa.
W. S. Peirsol,	"

Date of charter: May 23, 1883.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$194,697 30
Total revenue,	\$194,697 30

Expenses.

General operation of system,	\$71,645 07
General maintenance of system,	161,782 39
Taxes,	2,277 89
Rentals and royalties,	11,276 32
Interest on other indebtedness,	10,651 60
Total expenses,	\$257,633 27
Cost of additional lines (either by purchase or construction),	\$487,338 77
Cost of equipment (either by purchase or construction),	116,189 15

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$804,664 47	Capital stock,	\$10,000 00
Cost of equipment,	216,837 25	Current liabilities as follows, viz:	
Profit and loss,	44,853 12	Accounts payable,	1,055,854 84
Grand total,	\$1,065,854 84	Grand total,	\$1,065,854 84

DELMAR AND HOYTVILLE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
F. H. Marow, President,	Antrim, Pa.
D. S. Field, Secretary,	Wellsboro, Pa.
Frank Rolance, Treasurer,	"
D. H. Darby, General Manager and General Superintendent,	Hoytville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$147 50
Gross receipts from all other sources,	719 89
Total revenue,	\$867 49

Expenses.

General operation of system,	\$171 00
Taxes,	11 25
Total expenses,	\$182 25
Total surplus fund, June 30, 1902,	\$247 59
Cost of additional lines (either by purchase or construction),	437 65

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$2,000 00	Capital stock,	\$2,000 00
Profit and loss,	247 59	Profit and loss,	247 59
Grand total,	\$2,247 59	Grand total,	\$2,247 59

EASTON TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Howard Mutchler, President,	Easton, Pa.
J. H. McGrath, Secretary,	"
Howard Mutchler, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Howard Mutchler,	Easton, Pa.
C. A. Loras,	"
W. H. Neimeyer,	"
A. J. Cooper,	"
John H. McGrath,	"

Date of charter: May 28, 1898.

REVENUE AND EXPENSES.

Revenue.

Total revenue,
=====

Expenses.

Taxes, \$187 00

Total expenses, \$187 00
=====

Cost of additional lines (either by purchase or construction), \$16,585 88
Cost of equipment (either by purchase or construction), 10,683 80
=====

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$16,585 88	Capital stock,	\$1,000 00
Cost of equipment,	10,683 80	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	26,456 68
Taxes,	187 00		
Grand total,	\$27,456 68	Grand total,	\$27,456 68

EAST PITTSBURG TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
John F. Miller, President,	East Pittsburg, Pa.
Joseph T. Miller, Secretary,	"
Joseph R. Blue, Treasurer,	Pittsburg, Pa.

DIRECTORS.

Name.	Official Address.
John F. Miller,	East Pittsburg, Pa.
W. R. Corbett,	Pittsburg, Pa.
George C. Riter,	"
Joseph R. Blue,	"
Joseph T. Miller,	East Pittsburg, Pa.

Date of charter: June 1, 1894.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$63 00
Total revenue,	\$63 00

Expenses.

General operation of system,	\$63 00
Total expenses,	\$63 00
Total surplus fund, June 30, 1902,	\$6 89

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$4,997 19	Capital stock,	\$5,000 00
Current assets as follows, viz:		Profit and loss,	6 89
Cash on hand,	9 70		
Grand total,	\$5,006 89	Grand total,	\$5,006 89

ELIZABETH TELEPHONE COMPANY.

OFFICERS.

Names.	Official Address.
W. S. Mitchell, President,	Bissel Block, Pittsburg, Pa.
J. M. Bell, Vice President,	" " "
W. A. Carr, Secretary,	" " "
Fred. De Land, Treasurer and General Mgr., ..	" " "

DIRECTORS.

Names.	Official Address.
W. S. Mitchell,	Bissel Block, Pittsburg, Pa.
J. M. Bell,	" " "
W. A. Carr,	" " "
J. H. Moore,	" " "
J. S. Carr,	" " "

Date of charter: June 20, 1899.

ELK TELEGRAPH AND TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
George W. Boyer, President,	St. Marys, Pa.
C. G. Wilson, Secretary and Treasurer,	" "
George W. Herrick, General Superintendent,	" "

DIRECTORS.

Name.	Official Address.
George W. Boyer,	St. Marys, Pa.
C. G. Wilson,	" "
Andrew Kaul,	" "
B. E. Wellendorf,	" "
A. L. Blaisdell,	" "
William Gies,	" "
Alois Urmann,	Kersey, Pa.
M. S. Kline,	Ridgway, Pa.
Perry R. Smith,	" "
L. G. Latta,	Wilcox, Pa.

Date of charter: July 7, 1899.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$5,643 54
Total revenue,	\$5,643 54

Expenses.

General operation and maintenance of system,	\$2,994 43
Taxes,	132 50
Surplus for the year (exclusive of dividends),	2,516 61
Total expenses,	\$5,643 54
Total surplus fund, June 30, 1902,	\$2,516 61

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$7,905 00	Capital stock,	\$18,700 00
Cost of equipment,	10,795 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Dividends unpaid,	1,426 40
Cash on hand,	326 40		
Open accounts,	1,100 00		
Grand total,	\$20,126 40	Grand total,	\$20,126 40

FARMERS' TELEPHONE AND SUPPLY COMPANY.

OFFICERS.

Name.	Official Address.
C. A. Long, President,	Muhlenburg, Pa.
I. A. Long, Vice President,	Sweet Valley, Pa.
C. B. Wheeler, Secretary,	Muhlenburg, Pa.
George Callender, Treasurer,	Sweet Valley, Pa.
A. T. Dymond, General Manager,	Hunlocks Creek, Pa.

DIRECTORS.

Name.	Official Address.
Major Benscoter,	Muhlenburg, Pa.
B. F. Croop,	Hunlock Creek, Pa.
George Wesley,	Sweet Valley, Pa.
Walter E. Harter,	Dallas, Pa.
R. A. Van Horn,	Gregory, Pa.
Charles E. Whitsell,	Prichard, Pa.
H. G. Wandel,	Muhlenburg, Pa.
Corey Allen,	Sweet Valley, Pa.

Date of charter: March 5, 1900.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$169 15
Gross receipts from all other sources,	67 72
Total revenue,	<u>\$236 87</u>

Expenses.

General operation of system,	\$30 74
General maintenance of system,	86 39
Taxes,	6 57
Rentals and royalties,	36 89
All other expenses,	164 77
Total expenses,	<u>\$325 36</u>

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$945 44	Capital stock,	\$1,410 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	40 20	Accounts payable,	104 13
Profit and loss,	568 69		
Grand total,	<u>\$1,514 13</u>	Grand total,	<u>\$1,514 13</u>

FARMERS' INDEPENDENT TELEPHONE COMPANY OF IN-
DIANA, ARMSTRONG AND JEFFERSON COUNTIES.

OFFICERS.

Name.	Official Address.
A. S. McQuilkin, President,	Smicksburg, Pa.
Silas Fleming, Vice President,	Willet, Pa.
W. P. Miller, Secretary,	Plumville, Pa.
N. Seanor, Treasurer,	Denton, Pa.

DIRECTORS.

Name.	Official Address.
J. F. Rankin,	Willet, Pa.
O. W. Bowser,	Smicksburg, Pa.
Charles Tucker,	Plumville, Pa.
J. C. Calhoun,	Smicksburg, Pa.
J. C. Stear,	North Point, Pa.

Date of charter: January 25, 1902.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$109 75
Total revenue,	\$109 75

Expenses.

All other expenses,	\$71 75
Surplus for the year (exclusive of dividends),	33 00
Total expenses,	\$109 75
Total surplus fund, June 30, 1902,	\$38 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$2,200 00	Capital stock,	\$3,000 00
Cost of equipment,	100 00		
Current assets as follows, viz:			
Cash on hand,	338 00		
Grand total,	\$3,128 10	Grand total,	\$3,128 10

FARMERS' MUTUAL TELEPHONE COMPANY.

OFFICERS.

Names.	Official Address.
J. F. Haverley, President,	Cherry Flats, Tioga county, Pa.
L. E. Thompson, Secretary,	" "
L. Miller, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
M. A. Thompson,	Cherry Flats, Pa.
J. L. Hagar,	Mansfield, Pa.
A. B. A. Briggs,	Middlebury Centre, Pa.
George F. Curtiss,	Chatham Valley, Pa.
Francis Kelley,	West Covington, Pa.
Eugene Thomas,	Hartfield, Pa.
A. O. Dockstader,	East Charleston, Pa.
John Kelley,	Nelson, Pa.
J. J. Evans,	Round Top, Pa.
L. Farr,	Hammond, Pa.
Wilber West,	Round Top, Pa.
George F. Davis,	Cross Cut, Pa.

Date of charter: March 22, 1900.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$1,260 00
Total revenue,	\$1,260 00

Expenses.

General operation of system,	\$786 00
General maintenance of system,	974 00
Total expenses,	\$1,760 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$4,540 00	Capital stock,	\$5,000 00
Cost of equipment,	477 50	Current liabilities as follows, viz:	
Profit and loss,	500 00	Loans,	500 00
		Due lessee company for "addi- tions and betterments,"	17 50
Grand total,	\$5,517 50	Grand total,	\$5,517 50

FEDERAL TELEPHONE COMPANY.

OFFICERS.

Names.	Official Address.
W. S. Mitchell, President,	Blissel Block, Pittsburg, Pa.
J. M. Bell, Vice President,	" " "
W. A. Carr, Secretary,	" " "
Fred. De Land, Treasurer and General Mgr., .	" " "

DIRECTORS.

Names.	Official Address.
W. S. Mitchell,	Bissel Block, Pittsburg, Pa.
J. M. Bell,	" " "
W. A. Carr,	" " "
J. H. Moore,	" " "
J. S. Carr,	" " "

Date of charter: September 21, 1899.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$23,233 28
Total revenue,	<u>\$23,233 28</u>

Expenses.

General operation of system,	\$25,236 04
General maintenance of system,	34,524 46
Taxes,	3,914 03
All other expenses,	14,154 92
Total expenses,	<u>\$77,829 45</u>
Total surplus fund, June 30, 1902,	<u>\$98,105 79</u>

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$282,993 98	Capital stock,	\$10,000 00
Cost of equipment,	36,494 19	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	916 28
Cash on hand,	4,495 94	Advanced by directors for construction and maintenance, ..	427,176 13
Open accounts,	2,897 08		
Material and supplies on hand,	13,105 41		
Profit and loss,	98,105 79		
Grand total,	<u>\$438,092 39</u>	Grand total,	<u>\$438,092 39</u>

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$1,280 00
Total revenue,	\$1,280 00

Expenses.

General operation of system,	\$786 00
General maintenance of system,	974 00
Total expenses,	\$1,760 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$4,540 00	Capital stock,	\$5,000 00
Cost of equipment,	477 50	Current liabilities as follows, viz:	
Profit and loss,	500 00	Loans,	500 00
		Due lessee company for "addi- tions and betterments,"	17 50
Grand total,	\$5,517 50	Grand total,	\$5,517 50

FEDERAL TELEPHONE COMPANY.

OFFICERS.

Names.	Official Address.
W. S. Mitchell, President,	Bissel Block, Pittsburg, Pa.
J. M. Bell, Vice President,	" " "
W. A. Carr, Secretary,	" " "
Fred. De Land, Treasurer and General Mgr., .	" " "

DIRECTORS.

Names.	Official Address.
W. S. Mitchell,	Bissel Block, Pittsburg, Pa.
J. M. Bell,	" "
W. A. Carr,	" "
J. H. Moore,	" "
J. S. Carr,	" "

Date of charter: September 21, 1899.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$23,233 28
Total revenue,	<u>\$23,233 28</u>

Expenses.

General operation of system,	\$25,236 04
General maintenance of system,	34,524 46
Taxes,	3,914 03
All other expenses,	14,154 93
Total expenses,	<u>\$77,829 46</u>
Total surplus fund, June 30, 1902,	<u>\$98,105 79</u>

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$282,993 98	Capital stock,	\$10,000 00
Cost of equipment,	36,494 19	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	916 26
Cash on hand,	4,495 94	Advanced by directors for construction and maintenance, ..	427,176 13
Open accounts,	2,897 08		
Material and supplies on hand,	13,165 41		
Profit and loss,	98,105 79		
Grand total,	<u>\$438,092 39</u>	Grand total,	<u>\$438,092 39</u>

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$1,260 00
Total revenue,	<u>\$1,260 00</u>

Expenses.

General operation of system,	\$786 00
General maintenance of system,	974 00
Total expenses,	<u>\$1,760 00</u>

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$4,540 00	Capital stock,	\$5,000 00
Cost of equipment,	477 50	Current liabilities as follows, viz:	
Profit and loss,	500 00	Loans,	500 00
		Due lessee company for "additions and betterments,"	17 50
Grand total,	<u>\$5,517 50</u>	Grand total,	<u>\$5,517 50</u>

FEDERAL TELEPHONE COMPANY.

OFFICERS.

Names.	Official Address.
W. S. Mitchell, President,	Bissel Block, Pittsburg, Pa.
J. M. Bell, Vice President,	" " "
W. A. Carr, Secretary,	" " "
Fred. De Land, Treasurer and General Mgr., .	" " "

DIRECTORS.

Names.	Official Address.
W. S. Mitchell,	Bissel Block, Pittsburg, Pa.
J. M. Bell,	" " "
W. A. Carr,	" " "
J. H. Moore,	" " "
J. S. Carr,	" " "

Date of charter: September 21, 1899.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$23,233 28
Total revenue,	<u>\$23,233 28</u>

Expenses.

General operation of system,	\$25,236 04
General maintenance of system,	34,524 46
Taxes,	3,914 03
All other expenses,	14,154 92
Total expenses,	<u>\$77,829 45</u>
Total surplus fund, June 30, 1902,	<u>\$98,105 79</u>

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$282,993 98	Capital stock,	\$10,000 00
Cost of equipment,	36,494 19	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	916 26
Cash on hand,	4,495 94	Advanced by directors for construction and maintenance, ..	427,176 13
Open accounts,	2,897 08		
Material and supplies on hand,	13,105 41		
Profit and loss,	98,105 79		
Grand total,	<u>\$438,092 39</u>	Grand total,	<u>\$438,092 39</u>

FOREST TELEPHONE AND TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
A. D. Neill, President,	Marlenville, Pa.
J. H. Russell, Vice President,	"
J. B. Cottle, Secretary,	"
D. B. Shields, Treasurer,	"

DIRECTORS.

Name.	Official Address.
A. D. Neill,	Marlenville, Pa.
D. B. Shields,	"
J. H. Russell,	"
D. Mintz,	"
C. A. Randall,	Tionesta, Pa.

Date of charter: November 3, 1897.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$2,155 31
Total revenue,	\$2,155 31

/

Expenses.

General operation of system,	\$957 53
General maintenance of system,	480 00
Taxes,	44 24
Surplus for the year (exclusive of dividends),	44 90
Total expenses,	1526 67
Total surplus fund, June 30, 1902,	\$44 90
Cost of additional lines (either by purchase or construction),	847 86
Cost of equipment (either by purchase or construction),	797 42

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$3,280 81	Capital stock,	\$5,000 00
Cost of equipment,	4,290 27	Current liabilities as follows, viz:	
Current assets as follows, viz:		Due lessee company "for additions and betterments,"	2,571 08
Cash on hand,	44 90		
Grand total,	\$7,571 08	Grand total,	\$7,571 08

FREEPORT TELEGRAPH AND TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
J. H. Schoop, President,	Freeport, Pa.
F. A. Seltz, Vice President,	"
G. B. Findley, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
H. S. Smith,	Freeport, Pa.
R. B. McKee,	"
Dr. J. T. McCulloch,	"
J. H. Holmes,	"
G. M. Hill,	"

Date of charter: October 27, 1899.

REVENUE AND EXPENSES.

Revenue.	
Gross receipts from entire system,	\$914 23
Total revenue,	\$914 23
Expenses.	
General operation of system,	\$422 12
Taxes,	16 15
Rentals and royalties,	60 00
Interest on other indebtedness,	28 46
All other expenses,	28 45
Surplus for the year (exclusive of dividends),	320 42
Total expenses,	\$875 61
Total surplus fund, June 30, 1902,	\$632 55

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$3,180 23	Capital stock,	\$2,300 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	47 82	Sundries,	375 00
Open accounts,	79 50	Profit and loss,	632 55
Grand total,	\$3,807 55	Grand total,	\$3,807 55

HOME TELEPHONE AND ELECTRIC COMPANY.

OFFICERS.

Name.	Official Address.
George R. Webb, Acting President,	Pittsburg, Pa.
Stanley Baker, Acting Secretary,	"
R. F. Bonsall, Treasurer,	"

DIRECTORS.

Name.	Official Address.
George R. Webb,	Pittsburg, Pa.
R. W. Spring,	"
W. D. Evans,	"
J. H. Hunter,	"
W. H. Cramb,	"

Date of charter: July 12, 1899.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$2,027 64
Total revenue,	\$2,027 64

Expenses.

General operation of system,	\$3,512 69
General maintenance of system,	533 36
Taxes,	124 92
All other expenses, depreciation,	4,246 03
For the year (exclusive of dividends), deficit, etc.,	4,733 69
Total expenses,	\$2,027 64
Total deficit June 30, 1902, deficit,	\$5,855 58

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment,	\$15,050 00	Capital stock,	\$15,050 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	43 52	Accounts payable,	141 16
Due by agents,	980 90	Open accounts,	7,337 12
Sundries,	942 61	Interest on unfunded debt,	344 33
Profit and loss,	5,855 58		
Grand total,	\$22,872 61	Grand total,	\$22,872 61

HUDSON RIVER TELEPHONE COMPANY OF PENNSYLVANIA.

OFFICERS.

Name.	Official Address.
James H. Malmig, President,	Albany, N. Y.
A. T. Searle, Vice President,	Honesdale, Pa.
W. B. Butler, Secretary,	Albany, N. Y.
J. J. Fitzsimmons, Treasurer,	"
H. E. Hawley, General Manager,	"
L. F. Bishop, General Superintendent,	Hawley, Pa.

DIRECTORS.

Name.	Official Address.
James H. Malmig,	Albany, N. Y.
D. Cady Herrick,	"
H. E. Hawley,	"
J. Wyman,	Utica, N. Y.
W. F. Suydam,	Honesdale, Pa.
L. J. Dorfinger,	"
A. T. Searle,	"

Date of charter: March 15, 1897.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$2,924 11
Total revenue,	\$2,924 11

Expenses.	
General operation of system,	\$986 90
General maintenance of system and taxes,	2,176 86
Rentals and royalties,	210 64
Total expenses,	\$3,374 40
Total loss fund, June 30, 1902,	\$450 29

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of equipment,	\$5,000 00	Capital stock,	\$5,000 00
Grand total,	\$5,000 00	Grand total,	\$5,000 00

HUDSON RIVER TELEPHONE COMPANY.

Operated by the Hudson River Telephone Company of Pennsylvania.

OFFICERS.

Name.	Official Address.
James H. Manning, President,	Albany, N. Y.
Jeffries Wyman, Vice President,	Utica, N. Y.
Walter B. Butler, Secretary,	Albany, N. Y.
James J. Fitzsimmons, Treasurer,	"
Henry E. Hawley, General Manager,	"
Lewis S. Greenleaf, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
James H. Manning,	Albany, N. Y.
C. Jay French,	Boston, Mass.
Jeffries Wyman,	Utica, N. Y.
Joseph P. Davis,	New York, N. Y.
Frederick P. Fish,	Boston, Mass.
John E. Adriance,	Poughkeepsie, N. Y.
Walter C. Hunstine,	New York, N. Y.
D. Cady Herrick,	Albany, N. Y.
George P. Ide,	Troy, N. Y.

Date of charter: April 26, 1883.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$2,924 11
Total revenue,	\$2,924 11

Expenses.

General operation of system,	\$486 90
General maintenance of system and taxes,	2,176 56
Rentals and royalties,	210 64
Total expenses,	\$3,374 40
Total loss fund, June 30, 1902,	\$450 29

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment,	\$3,578,622 63	Capital stock,	\$3,270,500 00
Other permanent investments as follows, viz:		Accounts payable,	241,236 03
Stock of other companies,	20,400 00	Sundries,	17 050 00
Current assets as follows, viz:		Profit and loss,	383,407 96
Cash on hand,	40,517 64		
Bills receivable,	121,415 02		
Material and supplies on hand,	126,281 87		
Sundries,	15,183 24		
Real estate,	179,773 54		
Grand total,	\$4,082,193 39	Grand total,	\$4,082,193 39

INDIANA TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
M. C. Watson, President,	Indiana, Pa.
S. J. Telford, Secretary,	"
J. M. Watt, Treasurer,	"
J. C. Rugh, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Thomas Hart,	Chambersburg, Pa.
J. A. Finley,	Indiana, Pa.
A. W. Mabon,	"

Date of charter: March 18, 1889.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system and all other sources,	\$9,581 00
Total revenue,	\$9,581 00

Expenses.

General operation of system,	\$3,958 00
Taxes,	228 00

Rentals and royalties,	90 00
Interest on bonded indebtedness,	88 00
Dividends,	1,250 00
<hr/>	
Total expenses,	
<hr/>	
Cost of additional lines (either by purchase or construction),	\$1,030 00
Cost of equipment (either by purchase or construction),	4,084 00
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GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$20,141 00	Capital stock,	\$20,000 00
Cost of equipment,	9,219 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	1,700 00
Cash on hand,	367 00	Due lessee company for "addi-	
Open accounts,	350 00	tions and betterments,"	4,068 00
Material and supplies on hand,	100 00	Accounts payable,	1,106 00
		Profit and loss,	3,283 00
Grand total,	\$30,177 00	Grand total,	\$30,177 00

JOHNSTOWN TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Charles Griffith, President,	Johnstown, Pa.
E. D. Schade, Secretary and General Manager,	"
P. F. McAneuy, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Charles Griffith,	Johnstown, Pa.
P. F. McAneuy,	"
Charles J. Mayer,	"
H. H. Weaver,	"
P. S. Fisher,	"
William H. Smith,	"
James P. Thomas,	"
W. B. Lowman,	"
F. J. O'Connor,	"

Date of charter: March 19, 1895.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$25,826 76
Total revenue,	\$25,826 76

Expenses.

General operation of system,	\$5,246 32
General maintenance of system,	3,009 38
Taxes,	1,405 74
Rentals and royalties,	178 50
Interest on bonded indebtedness,	216 66
All other expenses: Charged to general maintenance.	
Surplus for the year (exclusive of dividends),	15,770 16
Total expenses,	\$25,826 76
Total surplus fund, June 30, 1902,	\$16,079 40
Cost of additional lines (either by purchase or construction),	51,908 90
Cost of equipment (either by purchase or construction),	12,977 23

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$150,959 75	Capital stock,	\$175,000 00
Cost of equipment,	37,739 93	Profit and loss,	16,079 40
Current assets as follows, viz:			
Cash on hand,	325 45		
Bills receivable,	97 44		
Open accounts,	1,356 83		
Grand total,	\$191,079 40	Grand total,	\$191,079 40

JUNIATA AND SHAVER'S CREEK TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
J. T. Henry, President,	Cottage, Pa.
S. L. Stryker, Secretary,	Petersburg, Pa.
R. A. Crownover, Treasurer,	Manor Hill, Pa.

DIRECTORS.

Name.	Official Address.
J. T. Henry,	Cottage, Pa.
S. L. Stryker,	Petersburg, Pa.
R. A. Crownover,	Manor Hill, Pa.
Mrs. O. M. Whipple,	McAlevy's Fort, Pa.

Date of charter: July 1, 1897.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$444 90
Total revenue,	\$444 90

Expenses.

Rentals and royalties,	\$70 50
All other expenses,	111 55
Dividends,	262 85
Total expenses,	\$444 90

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$1,465 00	Capital stock,	\$2,000 00
Cost of equipment,	75 00		
Current assets as follows, viz:			
Capital stock not sold,	460 00		
Grand total,	\$2,000 00	Grand total,	\$2,000 00

KISKIMINETAS VALLEY TELEPHONE COMPANY.

Operated by the Federal Telephone Company of Pittsburg.

OFFICERS.

Names.	Official Address.
W. S. Mitchell, President,	Bissel Block, Pittsburg, Pa.
J. M. Bell, Vice President,	" " "
W. A. Carr, Secretary,	" " "
Fred. De Land, Treasurer and General Mgr., ..	" " "

DIRECTORS.

Name.	Official Address.
M. S. Mitchell,	Pittsburg, Pa.
J. M. Bell,	"
W. A. Carr,	"
J. H. Moore,	"
J. S. Carr,	"

Date of charter: November 23, 1896.

KITTANNING TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
John G. Ayre, President,	Kittanning, Pa.
C. J. Jessop, Vice President,	"
K. B. Schotte, Secretary, Treasurer, General Manager and General Superintendent,	"

DIRECTORS.

Name.	Official Address.
John G. Ayre,	Kittanning, Pa.
C. J. Jessop,	"
K. B. Schotte,	"
S. H. Ayre,	"
F. C. Monks,	"

Date of charter: August 3, 1896.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$6,293 71
Total revenue,	\$6,293 71

Expenses.

General operation of system,	\$3,308 31
General maintenance of system,	121 98
Taxes,	245 53

Rentals and royalties,	142 91
Interest on indebtedness,	75 00
All other expenses,	300 00
Surplus for the year (exclusive of dividends),	899 98
Dividends,	1,200 00
Total expenses,	\$6,293 71
Total surplus fund, June 30, 1902,	\$2,256 66
Cost of additional lines (either by purchase or construction),	3,308 45

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$16,799 21	Capital stock,	\$12,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	93 55	Loans,	4,000 00
Bills receivable,	1,411 45	Sundries,	47 55
Grand total,	\$18,304 21	Grand total,	\$18,304 21

LATROBE TELEPHONE EXCHANGE COMPANY.

Operated by the Federal Telephone Company.

OFFICERS.

Names.	Official Address.
W. S. Mitchell, President,	Bissel Block, Pittsburg, Pa.
J. M. Bell, Vice President,	" " "
W. A. Carr, Secretary,	" " "
Fred. De Land, Treasurer and General Mgr., .	" " "

DIRECTORS.

Names.	Official Address.
W. S. Mitchell,	Bissel Block, Pittsburg, Pa.
J. M. Bell,	" "
W. A. Carr,	" "
J. H. Moore,	" "
J. S. Bell,	" "

LEHIGH TELEGRAPH COMPANY.

Operated by the Postal Telegraph-Cable Company of New York.

OFFICERS.

Names.	Official Address.
A. B. Chandler, President,	253 Broadway, New York, N. Y.
W. H. Baker, Vice President,	" "
J. O. Stevens, Secretary,	" "
E. C. Platt, Treasurer,	" "

DIRECTORS.

Names.	Official Address.
A. B. Chandler,	253 Broadway, New York, N. Y.
W. H. Baker,	" "
J. O. Stephens,	Plainfield, N. J.
G. G. Ward,	253 Broadway, New York, N. Y.
E. C. Platt,	" "
C. C. Adams,	Philadelphia, Pa.
Kehl Markley,	Macungie, Pa.
George G. Glenn,	Philadelphia, Pa.
E. C. Bradley,	253 Broadway, New York, N. Y.

Date of charter: April 18, 1878.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$3,795 28
Total revenue,	\$3,795 28

Expenses.

General operation of system,	\$3,111 94
Taxes,	52 08
Total expenses,	

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$7,700 00	Capital stock,	\$38,500 00
Profit and loss,	30,800 00		
Grand total,	\$38,500 00	Grand total,	\$38,500 00

LINESVILLE TELEPHONE AND TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
F. E. Bunday, President,	Linesville, Pa.
L. O. McLane, Vice President,	"
A. J. Bushmore, Secretary,	"
D. L. Bunnell, Treasurer,	"

DIRECTORS.

Name.	Official Address.
F. E. Bunday,	Linesville, Pa.
L. O. McLane,	"
J. A. Martin,	"
C. H. Sturdavant,	"
C. L. Gehr,	"
George Stratton,	"
William H. Stockton,	"

Date of charter: March 23, 1899.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$2,196 02
Gross receipt from all other sources,	190 30
Total revenue,	<u>\$2,386 32</u>

Expenses.

General operation of system,	\$831 19
General maintenance of system,	763 37
Taxes,	48 35
Interest on bonded indebtedness,	140 00
All other expenses,	603 41
Total expenses,	<u>\$2,386 32</u>
Total surplus fund, June 30, 1902,	\$1,638 87
Cost of additional lines (either by purchase or construction),	261 80
Cost of equipment (either by purchase or construction),	<u>576 87</u>

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$4,031 75	Capital stock,	\$6,000 00
Cost of equipment,	4,108 93	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	913 34
Open accounts,	206 64	Profit and loss,	1,638 87
Material and supplies on hand,	255 43		
Grand total,	<u>\$8,602 81</u>	Grand total,	<u>\$8,602 81</u>

LYKENS TELEGRAPH AND TELEPHONE COMPANY OF
ELIZABETHVILLE, PA.

OFFICERS.

Name.	Official Address.
I. T. Buffington, President,	Elizabethville, Pa.
S. B. Romberger, Vice President,	"
J. A. Romberger, Secretary,	"
C. W. Enders, Treasurer,	"
H. H. Weaver, General Manager,	"

DIRECTORS.

Name.	Official Address.
I. T. Buffington,	Elizabethville, Pa.
S. B. Romberger,	"
J. A. Romberger,	"
H. H. Weaver,	"
L. H. Zergler,	"
P. C. Romberger,	"
W. H. Bowman,	"

Date of charter: February, 1885.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$2,391 87
Gross receipts from all other sources,	2,386 01
Total revenue,	<u>\$4,777 88</u>

Expenses.

General operation of system,	\$500 00
General maintenance of system,	2,089 26
Taxes,	50 00
Total expenses,	\$2,639 26
Cost of additional lines (either by purchase or construction),	\$2,594 27

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$13,312 88	Capital stock,	\$10,000 00
Cost of equipment,	100 00	Current liabilities as follows, viz:	
		Undivided profits,	3,412 88
Grand total,	\$13,412 88	Grand total,	\$13,412 88

MEADVILLE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Burt G. Hubbell, President,	Buffalo, N. Y.
W. W. Gelvin, Vice President,	Meadville, Pa.
H. M. Dickson, Secretary,	"
Charles S. Burwell, Treasurer,	"
Burt G. Hubbell, General Manager,	Buffalo, N. Y.

DIRECTORS.

Name.	Official Address.
Burt G. Hubbell,	Buffalo, N. Y.
J. H. Fuller,	Cleveland, O.
C. B. Stowe,	"
C. H. Stewart,	"
K. F. Gill,	"
B. L. Moore,	"
W. W. Gelvin,	Meadville, Pa.
H. M. Dickson,	"
C. S. Burwell,	"
James R. Andrews,	"
J. D. Downing,	"

Date of charter: July 27, 1899.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$13,188 49
Gross receipts from all other sources,	1,357 28
Total revenue,	<u>\$14,545 77</u>

Expenses.

General operation of system,	\$6,200 00
Taxes,	163 30
Interest on bonded indebtedness,	2,900 00
All other expenses,	11 25
Total expenses,	<u>\$9,274 58</u>

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment,	\$53,000 00	Capital stock,	\$30,000 00
Current assets as follows, viz:		Funded debt,	59,000 00
Cash on hand,	1,202 45	Current liabilities as follows, viz:	
Open accounts,	3,709 02	Interest on funded debt due and	
Material and supplies on hand,	300 00	accrued,	1,437 50
Sinking fund,	1,031 00	Accounts payable,	1,209 63
Excess of capitalization over cost,	32,675 82		
Grand total,	<u>\$96,913 25</u>	Grand total,	<u>\$96,913 25</u>

MONROE COUNTY TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
A. A. Wertman, President,	Tannersville, Pa.
C. R. Paul, Secretary,	Appenzell, Pa.
Elmer Singer, Treasurer,	Tannersville, Pa.

DIRECTORS.

Name.	Official Address.
A. A. Wertman,	Tannersville, Pa.
Elmer Singer,	"
C. R. Paul,	Appenzell, Pa.
Otto Rhuelman,	Bartonsville, Pa.
Frank Felker,	Appenzell, Pa.
J. W. Kresge,	McMichaels, Pa.
Frank Hardy,	Effort, Pa.
J. H. Shook,	"
Oscar Slutter,	Bartonsville, Pa.

Date of charter: July 1, 1901.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$505 72
Gross receipts from all other sources,	200 00
Total revenue,	\$705 72

Expenses.

General operation of system,	\$156 00
General maintenance of system,	44 00
Taxes,	1 23
All other expenses,	480 23
Surplus for the year (exclusive of dividends),	24 21
Total expenses,	\$705 72
Cost of additional lines (either by purchase or construction),	\$140 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment,	\$2,143 00	Capital stock,	\$1,340 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Sundries,	146 21	Loans,	425 00
		Profit and loss,	21 21
Grand total,	\$2,289 21	Grand total,	\$2,289 21

MT. MORRIS TELEPHONE EXCHANGE COMPANY.

OFFICERS.

Name.	Official Address.
L. L. Long, President,	Mt. Morris, Pa.
A. J. Beall, Secretary,	Davistown, Pa.
F. W. Long, Treasurer,	"

DIRECTORS.

Name.	Official Address.
L. L. Long,	Mt. Morris, Pa.
A. J. Beall,	Davistown, Pa.
J. J. Long,	Mt. Morris, Pa.

Date of charter: January 24, 1902.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$440 00
Total revenue,	\$440 00

Expenses.

General operation of system,	\$100 00
Total expenses,	\$100 00
Total surplus fund, June 30, 1902,	\$340 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$2,000 00	Capital stock,	\$2,000 00
Cost of equipment,	820 38	Profit and loss,	340 00
Current assets as follows, viz:			
Cash on hand,	479 62		
Material and supplies on hand,	40 00		
Grand total,	\$3,340 00	Grand total,	\$3,340 00

MOUNT PLEASANT MUTUAL TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
O. P. Shupe, President,	Mt. Pleasant, Pa.
George Stoner, Vice President,	"
J. A. Stevenson, Secretary,	"
J. D. Hickman, Treasurer,	"
J. L. Shields, General Manager,	"

DIRECTORS.

Name.	Official Address.
O. P. Shupe,	Mt. Pleasant, Pa.
C. A. Gaul,	"
F. M. Husband,	"
J. L. Shields,	"
W. F. Smith,	"
J. McD. Bryce,	"
J. S. Braddock,	"

Date of charter: August 9, 1891.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$236 70
Gross receipts from all other sources,	787 85
Total revenue,	\$1,624 55

Expenses.

General operation of system,	\$420 00
General maintenance of system,	663 68
Taxes,	55 59
Rentals and royalties,	70 00
Interest on other indebtedness,	33 00
All other expenses,	371 19
Total expenses,	\$1,633 46
Total surplus fund, June 30, 1902,	\$135 48

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$3,599 75	Capital stock,	\$1,000 00
Cost of equipment,	3,197 06	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	600 00
Cash on hand,	135 48	Profit and loss,	5,984 29
Open accounts,	52 00		
Material and supplies on hand,	50 00		
Additions and betterments on leased lines,	550 00		
Grand total,	\$7,584 29	Grand total,	\$7,584 29

MONTROSE TELEPHONE AND TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
J. F. Butterfield, President,	South Montrose, Pa.
C. L. Stone, Secretary, Treasurer and General Manager,	Montrose, Pa.
R. P. Noble, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
W. D. B. Ainey,	Montrose, Pa.
M. S. Dessaur,	South Montrose, Pa.
J. F. Butterfield,	Montrose, Pa.
C. S. Stone,	"
R. P. Noble,	"

Date of charter: March 28, 1895.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$461 00
Gross receipts from all other sources,	45 00
Total revenue,	<u>\$506 00</u>

Expenses.

General operation of system,	\$300 00
General maintenance of system,	100 00
Taxes,	57 12
Interest on bonded indebtedness,	12 30
Total expenses,	<u>\$469 42</u>
Cost of additional lines (either by purchase or construction),	<u>\$36 58</u>

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$1,100 00	Capital stock,	\$1,435 00
Cost of equipment,	1,100 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	205 00
Cash on hand,	50 00	Accounts payable,	1,000 00
Open accounts,	200 00		
Material and supplies on hand,	50 00		
Sundries,	25 00		
Profit and loss,	115 00		
Grand total,	<u>\$2,640 00</u>	Grand total,	<u>\$2,640 00</u>

MUTUAL TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
William B. Trask, President,	Erie, Pa.
William Spencer, Vice President,	"
George Burton, Secretary and Treasurer,	"
John Z. Miller, General Manager and General Superintendent,	"

DIRECTORS.

Name.	Official Address.
William B. Trask,	Erie, Pa.
William Spencer,	"
Theodore A. Lamb,	"
Thomas G. Morse,	"
William E. Hayes,	"

Date of charter: February 1, 1893.

REVENUE AND EXPENSES.

Revenue.

Cash last report,	\$308 78
Sales, stock,	185 00
Savings,	5,400 00
Sales, bonds and account,	26,998 68
Rentals for year,	36,535 16
Total revenue,	\$69,427 60

Expenses.

General operation of system,	\$19,508 17
General maintenance of system,	37,996 23
Taxes,	2,180 00
Interest on bonded indebtedness,	3,200 00
Interest on other indebtedness,	19 35
Surplus for the year (exclusive of dividends),	511 75
Total expenses,	\$69,427 60
Surplus for year,	\$12,771 61
Dividends,	6,012 00
Net surplus,	\$6,759 61

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$193,455 29	Capital stock,	\$75,000 00
Current assets as follows, viz:		Funded debt,	75,000 00
Cash on hand,	511 75	Current liabilities as follows, viz:	
		Loans,	11,000 00
		"Additions and betterments," ..	20,195 43
		Profit and loss,	12,771 61
Grand total,	\$193,967 04	Grand total,	\$193,967 04

MUTUAL BENEFIT TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
R. J. Moorhead, President,	North East, Pa.
R. S. Pierce, Secretary,	"
James B. Stull, Treasurer,	"

DIRECTORS.

Name.	Official Address.
R. J. Moorhead,	North East, Pa.
R. S. Pierce,	"
George N. Mackay,	"
J. W. Scouller,	"
I. I. Beecher,	"
D. R. Cushman,	"
James B. Stull,	"

Date of charter: May 6, 1895.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$2,120 00
Total revenue,	\$2,120 00

Expenses.

General operation of system,	\$600 00
General maintenance of system,	225 00
Taxes,	35 76
Rentals and royalties,	96 00
Interest on other indebtedness,	60 00
All other expenses,	462 37
Surplus for the year (exclusive of dividends),	640 87
Total expenses,	\$2,120 00
Total surplus fund, June 30, 1902,	\$3,217 37

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$6,294 93	Capital stock,	\$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	20 15	Loans,	1,700 00
Bills receivable,	136 40	Due lessee company for "addi- tions and betterments,"	474 11
		Profit and loss,	3,217 37
Grand total,	\$6,391 48	Grand total,	\$6,391 48

NEW JERSEY AND PENNSYLVANIA TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Howard Mutchler, President,	Easton, Pa.
James Young, Vice President,	"
E. W. Evans, Secretary,	"
T. A. Steiner, Treasurer,	"
Howard Mutchler, General Manager,	"
W. H. Reaser, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Howard Mutchler,	Easton, Pa.
James Young,	"
E. W. Evans,	"
T. A. Steiner,	"
John S. Osterstock,	"
O. E. E. Arndt,	"
Samuel Kleinhous,	"
John H. McGrath,	"
E. H. Lauback,	Northampton, Pa.
M. T. Lynch,	Phillipsburg, N. J.

Date of charter: March 22, 1897.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$10,065 32
Total revenue,	\$10,065 32

Expenses.	
General operation of system,	\$3,330 00
General maintenance of system,	600 00
Taxes,	318 00
Interest on bonded indebtedness,	3,750 00
All other expenses,	234 00
Surplus for the year (exclusive of dividends),	2,783 32
Total expenses,	\$10,065 32
Total surplus fund, June 30, 1902,	\$2,783 32
Cost of additional lines (either by purchase or construction),	16,500 00
Cost of equipment (either by purchase or construction),	5,100 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$123,186 00	Capital stock,	\$35,000 00
Cost of equipment,	41,414 00	Funded debt,	75,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	246 00	Loans,	3,600 00
Bills receivable,	2,640 32	Accounts payable,	575 00
Material and supplies on hand,	471 00	Profit and loss,	2,783 32
Grand total,	\$166,958 32	Grand total,	\$166,958 32

NEWTON, RANSOM AND LAKE WINOLA TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
C. E. Richards, President,	Milwaukie, Pa.
O. Van Buskirk, Vice President,	Bald Mount, Pa.
W. E. Thompson, Secretary,	"
C. V. Decker, Treasurer,	Milwaukie, Pa.
J. F. Lacoe, General Manager,	"

DIRECTORS.

Name.	Official Address.
D. C. Vosburg,	Mill City, Pa.
W. H. Newman,	Bald Mount, Pa.
Amzie Risenkrans,	"
George W. Beemer,	Clark's Summit, Pa.
George C. Ace,	Ransome, Pa.
John Shook,	"
J. F. Lacoe,	Milwaukie, Pa.

Date of charter: April 9, 1900.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$327 12
Gross receipts from all other sources,	185 29
Total revenue,	\$512 41

Expenses.

General operation and maintenance of system,	\$231 51
Taxes,	12 39
Surplus for the year (exclusive of dividends),	\$71 59
Total expenses,	\$243 90
Total surplus fund, June 30, 1902,	\$198 51
Cost of additional lines (either by purchase or construction),	40 00
Cost of equipment (either by purchase or construction),	30 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$1,540 00	Capital stock,	\$1,830 00
Cost of equipment,	218 00	Current liabilities as follows, viz:	
Other permanent investments as follows, viz:		Cash on hand,	198 51
About \$72 collected on capital stock is in "cash on hand," and is not properly revenue from the plant or assets from the company,	72 00	Book account,	173 08
Currents assets as follows, viz:			
Cash on hand,	198 51		
Open accounts,	173 08		
Grand total,	\$2,201 59	Grand total,	\$2,201 59

NORTH EASTERN PENNSYLVANIA TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
G. S. Tingley, President,	Herrick Centre, Pa.
E. A. Burns, Vice President,	Uniondale, Pa.
W. E. Perham, Secretary,	Niagara, Pa.
F. A. Benson, Treasurer,	Lakeside, Pa.
W. E. Perham, General Manager,	Niagara, Pa.

DIRECTORS.

Name.	Official Address.
G. S. Tingley,	Herrick Centre, Pa.
E. A. Burns,	Uniondale, Pa.
F. A. Benson,	Lakeside, Pa.
H. W. Kesler,	Brandt, Pa.
W. E. Perham,	Niagara, Pa.

Date of charter: August 6, 1900.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$400 00
Total revenue,	\$400 00

Expenses.	
General operation of system,	\$165 00
General maintenance of system,	100 00
Total expenses,	\$265 00
Cost of equipment (either by purchase or construction),	\$3,280 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$6,500 00	Capital stock,	\$4,300 00
		Funded debt,	800 00
		Current liabilities as follows, viz:	
		Due lessee company for "addi-	
		tions and betterments,"	1,400 00
Grand total,	\$6,500 00	Grand total,	\$6,500 00

NORTHERN CAMBRIA TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
L. T. Sanker, President,	Cresson, Pa.
J. P. Conley, Secretary,	"
J. S. Willis, Treasurer,	"

DIRECTORS.

Name.	Official Address.
L. T. Sanker,	Cresson, Pa.
H. C. Hill,	"
G. S. Mitchell,	"
J. S. Willis,	"
F. J. Burgoon,	"
John Pfeister,	"
J. P. Conley,	"

Date of charter: January 30, 1899.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$175 00
Total revenue,	\$175 00

Expenses.

General operation of system,	\$325 00
General maintenance of system,	200 00
Total expenses,	\$525 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$3,200 00	Capital stock,	\$4,200 00
Cost of equipment,	1,000 00	Profit and loss,	509 00
Current assets as follows, viz:			
Open accounts,	509 00		
Grand total,	\$4,709 00	Grand total,	\$4,709 00

NORTHERN PENNSYLVANIA TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
George W. Williams, President,	Wellsboro, Pa.
F. B. Smith, Vice President,	"
Hugh Young, Secretary and Treasurer,	"
H. C. Young and B. J. Bowen, General Managers,	"

Date of charter: July 17, 1901.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$184 19
Gross receipts from all other sources,	9 07
Total revenue,	\$193 26

Expenses.

General operation of system,	\$937 01
Total expenses,	\$937 01
Cost of additional lines (either by purchase or construction),	\$1,220 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$2,589 17	Capital stock,	\$4,930 00
Cost of equipment,	158 23		
Other permanent investments as follows, viz:			
Stock of other companies,	1,220 00		
Current assets as follows, viz:			
Cash on hand,	218 75		
Profit and loss,	743 85		
Grand total,	\$4,930 00	Grand total,	\$4,930 00

ORBISONIA TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
S. O. Fracker, President,	Orbisonia, Pa.
C. B. Bush, Vice President,	"
J. M. Steese, Secretary,	"
T. J. C. Ripple, Treasurer,	"
S. O. Fracker, General Manager,	"

DIRECTORS.

Name.	Official Address.
S. O. Fracker,	Orbisonia, Pa.
C. B. Bush,	"
A. J. Fore,	"

Date of charter: June 24, 1901.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$17 00
Total receipts from all other sources,	\$17 00

Expenses.

Taxes,	\$0 78
Surplus for the year (exclusive of dividends),	16 22
Total expenses,	\$17 00
Total surplus fund, June 30, 1902,	\$16 22

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$350 00	Capital stock,	\$450 00
Current assets as follows, viz:		Profit and loss,	16 22
Cash on hand,	116 22		
Grand total,	\$466 22	Grand total,	\$466 22

OSWAYO VALLEY TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
George E. DeGolla, President,	Salamanca, N. Y.
H. F. Stevens, Vice President,	Elmira, N. Y.
J. R. DeGolla, Secretary,	Salamanca, N. Y.
G. E. DeGolla, Treasurer and General Manager,	"

Date of charter: September 12, 1901.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment,	\$10,000 00	Capital stock,	\$10,000 00
Grand total,	\$10,000 00	Grand total,	\$10,000 00

PENNSYLVANIA TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
A. R. Shellenberger, President,	Harrisburg, Pa.
H. S. Huldekoper, Vice President,	Philadelphia, Pa.
J. H. Crosman, Secretary,	Harrisburg, Pa.
W. C. Fink, Treasurer,	"
L. H. Kinnard, General Manager,	"
R. S. Chamberlin, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
A. R. Shellenberger,	Harrisburg, Pa.
H. S. Huldekoper,	Philadelphia, Pa.
John E. Fox,	Harrisburg, Pa.
William H. Beck,	Washington, D. C.
C. J. French,	Boston, Mass.
F. P. Fish,	"
Addison Candor,	Williamsport, Pa.
John A. White,	"
Richard O'Brien,	Scranton, Pa.
S. S. Blair,	Tyrone, Pa.

Date of charter: June 10, 1882.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$625,845 23
Total revenue,	\$625,845 23

Expenses.

General operation of system,	\$203,201 23
General maintenance of system,	177,000 00
Taxes,	22,648 79
Rentals and royalties,	42,289 85
Interest on bonded indebtedness,	33,418 15
Surplus for the year (exclusive of dividends),	58,897 42
Dividends,	88,389 76
Total expenses,	\$625,845 23
Total surplus fund, June 30, 1902,	\$201,772 09
Cost of additional lines and equipment (either by purchase or construction), ..	\$1,437,786 84
Purchase of real estate,	102,154 31

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment,	\$2,488,487 08	Capital stock,	\$1,953,346 67
Current assets as follows, viz:		Funded debt,	654,900 00
Cash on hand,	40,016 96	Current liabilities as follows, viz:	
Bills receivable, due by agents		Accounts payable,	102,791 82
and open accounts,	51,438 05	Various reserves,	74,373 14
Material and supplies on hand,	105,811 86	Profit and loss,	201,772 09
Sinking fund,	53,254 23		
Real estate,	173,675 54		
Franchises,	75,000 00		
Grand total,	\$2,987,183 72	Grand total,	\$2,987,183 72

PENNSYLVANIA AND NEW YORK TELEPHONE AND TELE-
GRAPH COMPANY.

OFFICERS.

Names.	Official Address.
H. F. Stevens, President,	406 Market street, Philadelphia, Pa.
A. W. Deas, Secretary,	" "
E. B. Rogers, Treasurer,	" "

DIRECTORS.

Names.	Official Address.
H. F. Stevens,	406 Market street, Philadelphia, Pa.
F. W. Griffin,	" "
A. W. Deas,	" "
E. B. Rogers,	" "
Wm. R. Dunn, Jr.,	" "

Date of charter: May 28, 1900.

REVENUE AND EXPENSES.

Revenue.

Total revenue,	\$133,829 11
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Expenses.

General operation of system,	\$57,813 57
General maintenance of system,	39,720 00
Taxes,	2,605 43
Rentals and royalties,	5,990 54
Interest on bonded indebtedness,	11,646 24
Interest on other indebtedness,	5,982 24
All other expenses,	7,001 15
Balance for the year (exclusive of dividends),	3,069 21
Total expenses,	\$133,829 11
Cost of additional lines (either by purchase or construction),	\$36,249 71
Cost of equipment (either by purchase or construction),	21,335 34

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$145,632 26	Capital stock,	\$100,000 00
Cost of equipment,	39,072 68	Current liabilities as follows, viz:	
Other permanent investments as follows, viz:		Due lessee company for "additions and betterments" and	
Real estate,	21,880 11	accounts payable,	106,588 37
Current assets as follows, viz:			
Cash on hand,	3 32		
Grand total,	\$206,588 37	Grand total,	\$206,588 37

PHILADELPHIA LOCAL TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
Belvidere Brooks, President,	New York, N. Y.
J. P. Altberger, Vice President,	Philadelphia, Pa.
W. P. Wheatland, Secretary and Treasurer,	"
Belvidere Brooks, General Manager,	New York, N. Y.
W. P. Wheatland, General Superintendent,	Philadelphia, Pa.

DIRECTORS.

Name.	Official Address.
Belvidere Brooks,	New York, N. Y.
J. P. Altberger,	Philadelphia, Pa.
W. P. Wheatland,	"
Thomas F. Clark,	New York, N. Y.
James Merrihew,	"
George H. Fearons,	"
Robert C. Clowry,	"
J. B. VanEvery,	"

Date of charter: May 10, 1871.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$71,481 41
Total revenue,	\$71,481 41

Expenses.

General operation of system,	\$22,482 42
General maintenance of system,	11,850 54
Taxes,	1,789 45
Rentals and royalties,	6,011 00
All other expenses,	125 25
Surplus for the year (exclusive of dividends),	24,507 97
Dividends,	12,000 00
Total expenses,	\$78,766 61
Total surplus fund, June 30, 1902,	\$24,507 97

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$76,995 00	Capital stock,	\$200,000 00
Cost of equipment,	4,289 78	Current liabilities as follows, viz:	
Current assets as follows, viz:		Dividends unpaid,	3,000 00
Cash on hand,	29,720 67	Profit and loss,	24,507 97
Open accounts,	1,027 30		
Material and supplies on hand,	5,475 22		
Patent rights, franchises, etc.,	110,000 00		
Grand total,	\$227,507 97	Grand total,	\$227,507 97

PHILADELPHIA, READING AND POTTSVILLE TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
George F. Baer, President,	Philadelphia, Pa.
W. R. Taylor, Secretary,	"
W. A. Church, Treasurer,	"
C. M. Lewis, Superintendent,	"

DIRECTORS.

Name.	Official Address.
Joseph S. Harris,	Philadelphia, Pa.
John Lowber Welsh,	"
Theodore Voorhees,	"
C. E. Henderson,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$110,350 54
Total revenue,	\$110,350 54

Expenses.

General operation of system,	\$73,529 23
General maintenance of system,	15,957 09
Taxes,	960 00
Rentals and royalties,	3,015 84
Interest on bonded indebtedness,	12,000 00
All other expenses,	845 80
Surplus for the year (exclusive of dividends),	1,042 58
Dividends,	3,000 00
Total expenses,	\$110,350 54
Total surplus fund, June 30, 1902,	\$75,872 75

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$232,538 77	Capital stock,	\$20,000 00
Cost of equipment,	57,792 35	Funded debt,	200,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	16,695 26	Accounts payable,	48,078 06
Open accounts,	22,441 76	Profit and loss,	75,872 75
Material and supplies on hand,	14,482 17		
Grand total,	\$343,950 81	Grand total,	\$343,950 81

PITTSBURG AND ALLEGHENY TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
E. H. Bouton, President,	Pittsburg, Pa.
S. H. Browne, Vice President,	"
Theo. White, Secretary,	"
R. F. Bonsall, Treasurer,	"
S. H. Browne, General Manager,	"
J. A. Wilson, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
E. H. Bouton,	Pittsburg, Pa.
S. H. Browne,	"
Theo. White,	"
J. A. Wilson,	"
Stanley Baker,	"

Date of charter: April 21, 1898.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$249,710 74
Gross receipts from all other sources,	1,022 26
Total revenue,	\$250,733 00

Expenses.

General operation of system,	\$85,080 21
General maintenance of system,	40,402 08

Taxes,	6,395 22
Rentals and royalties,	360 00
Interest on bonded indebtedness,	70,000 00
Interest on other indebtedness,	34,358 85
All other expenses (depreciation),	96,082 59
Total expenses,	\$332,678 95
Total deficit June 30, 1902,	\$81,495 95

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment,	\$3,625,391 25	Capital stock,	\$1,500,000 00
Current assets as follows, viz:		Funded debt,	1,400,000 00
Cash on hand,	3,493 37	Current liabilities as follows, viz:	
Due by agents, accounts receivable,	28,343 84	Interest on funded debt due and accrued,	25,558 33
Open accounts,	76,980 32	Loans,	40,821 64
Material and supplies on hand,	50,143 95	Accounts payable,	756,010 31
Petty cash,	300 00	Sundries,	16,787 51
Insurance paid in advance,	1,057 72	Accrued taxes,	972 31
Water rent paid in advance,	204 57	Interest on unfunded debt,	34,358 85
Profit and loss,	81,945 95	Depreciation,	96,082 59
Grand total,	\$3,870,591 57	Grand total,	\$3,870,591 57

POSTAL TELEGRAPH COMPANY.

Operated by Postal Telegraph-Cable Company of New York.

OFFICERS.

Names.	Official Address.
A. B. Chandler, President,	233 Broadway, New York, N. Y.
W. H. Baker, Vice President,	"
C. P. Bruch, Secretary,	"
E. C. Platt, Treasurer,	"

DIRECTORS.

Names.	Official Address.
A. B. Chandler,	253 Broadway, New York, N. Y.
W. H. Baker,	" "
C. P. Bruch,	" "
G. G. Ward,	" "
C. C. Adams,	Philadelphia, Pa.
George G. Glenn,	" "

Date of charter: December 6, 1882.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system, \$24,537 39

Expenses.

General operation of system, \$39,289 59
Taxes, 148 91
Total expenses, \$39,438 50

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$215,200 00	Capital stock,	\$50,000 00
		Unfunded debt,	165,200 00
Grand total,	\$215,200 00	Grand total,	\$215,200 00

POSTAL TELEGRAPH AND CABLE COMPANY NO. 1.

Operated by Postal Telegraph-Cable Company of New York.

OFFICERS.

Names.	Official Address.
A. B. Chandler, President,	253 Broadway, New York City.
W. A. Baker, Vice President,	" "
C. P. Bruch, Secretary,	" "
E. C. Platt, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
A. B. Chandler,	New York City.
G. G. Ward,	"
C. C. Adams,	Philadelphia, Pa.
W. A. Baker,	New York City.
George G. Glenn,	Philadelphia, Pa.

Date of charter: February 14, 1884.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$50,472 24
Total revenue,	\$50,472 24

Expenses.

General operation of system,	\$51,144 09
Taxes,	261 89
Total expenses,	\$51,405 98

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$39,650 00	Capital stock,	\$20,000 00
		Unfunded debt,	19,650 00
Grand total,	\$39,650 00	Grand total,	\$39,650 00

POSTAL TELEGRAPH AND CABLE COMPANY NO. 2.

Operated by Postal Telegraph and Cable Company of New York.

OFFICERS.

Names.	Official Address.
A. B. Chandler, President,	253 Broadway, New York, N. Y.
W. H. Baker, Vice President,	" "
C. P. Bruch, Secretary,	" "
E. C. Platt, Treasurer,	" "

DIRECTORS.

Names.	Official Address.
A. B. Chandler,	253 Broadway, New York City.
G. G. Ward,	" " "
W. A. Baker,	" " "
C. C. Adams,	Philadelphia, Pa.
George G. Glenn,	" " "

Date of charter: February 14, 1884.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$25,300 72
Total revenue,	\$25,300 72

Expenses.

General operation of system,	\$24,859 14
Taxes,	124 62
Total expenses,	\$24,983 76

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$33,820 00	Capital stock,	\$20,000 00
		Unfunded debt,	13,820 00
Grand total,	\$33,820 00	Grand total,	\$33,820 00

POSTAL TELEGRAPH AND CABLE COMPANY NO. 3.

Operated by Postal Telegraph-Cable Company of New York.

OFFICERS.

Names.	Official Address.
A. B. Chandler, President,	253 Broadway, New York City.
W. A. Baker, Vice President,	" " "
C. P. Bruch, Secretary,	" " "
E. C. Platt, Treasurer,	" " "

DIRECTORS.

Names.	Official Address.
A. B. Chandler,	253 Broadway, New York, N. Y.
G. G. Ward,	"
W. H. Baker,	"
C. C. Adams,	Philadelphia, Pa.
George G. Glenn,	"

Date of charter: December 1, 1885.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$3,718 16
Total revenue,	\$3,718 16

Expenses.

General operation of system,	\$2,974 15
Taxes,	89 61
Total expenses,	\$3,013 76

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$5,000 00	Capital stock,	\$5,000 00
Grand total,	\$5,000 00	Grand total,	\$5,000 00

ROCKHILL TELEGRAPH COMPANY.

Operated by East Broad Top Railroad and Coal Company.

OFFICERS.

Name.	Official Address.
William A. Ingham, President,	Philadelphia, Pa.
J. E. Haverstick, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
William A. Ingham,	Philadelphia, Pa.
Edward Roberts, Jr.,	"
George Wood,	"
John Markle,	Jeddo, Pa.

Date of charter: November 2, 1874.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Current assets as follows, viz:		Capital stock,	\$300 00
Cash on hand,	\$401 66	Current liabilities as follows, viz:	
		Sundries,	101 66
Grand total,	\$401 66	Grand total,	\$401 66

SALTILLO TELEPHONE COMPANY

OFFICERS.

Name.	Official Address.
R. N. Hudson, President,	Saltillo, Pa.
George A. Heeter, Vice President,	"
M. S. McNeill, Secretary,	"
D. E. McClain, Treasurer,	"
George A. Heeter, General Manager,	"
R. N. Hudson, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
John D. Crotsley,	Saltillo, Pa.
George Shuman,	"
C. B. Crum,	"
Paul Rupurt,	"
Daniel Luotz,	Three Springs, Pa.
Sigel Ashman,	"
John Stevens,	"
J. F. Wright,	Page, Pa.
C. K. Horton,	Broad Top, Pa.

Date of charter: December 28, 1896.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$1,389 89
Total revenue,	\$1,389 89

Expenses.

General operation of system,	\$222 25
General maintenance of system,	652 04
Taxes,	96 11
Interest on notes,	35 34
Dividends,	383 65
Total expenses,	\$1,389 39

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$3,334 08	Capital stock,	\$5,000 00
Cost of equipment,	1,620 99	Funded debt,	639 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	383 65	Dividends unpaid,	389 72
Sundries,	690 00		
Grand total,	\$6,028 72	Grand total,	\$6,028 72

SALIX TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
W. L. Helsel, President,	Scalp Level, Pa.
I. D. Shaffer, Vice President,	"
Abram Hostetler, Secretary,	"
I. D. Shaffer, Treasurer,	"
W. L. Helsel, General Manager,	"

DIRECTORS.

Name.	Official Address.
W. L. Helsel,	Scalp Level, Pa.
I. D. Shaffer,	"
Abram Hostetler,	"
C. A. Duncan,	Windber, Pa.
D. A. Murphy,	Elton, Pa.
P. S. Fisher,	Johnstown, Pa.
A. F. John,	"
Charles R. Glock,	"
George W. Swank,	"

Date of charter: March 9, 1896.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$4,120 87
Total revenue,	\$4,120 87

Expenses.	
General operation of system,	\$3,291 44
Taxes,	133 85
Total expenses,	\$3,425 29
Cost of equipment (either by purchase or construction),	\$500 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$3,000 00	Capital stock,	\$10,000 00
Cost of equipment,	2,000 00	Profit and loss,	695 58
Current assets as follows, viz:			
Open accounts,	195 38		
Additions and betterments on leased lines,	300 00		
Grand total,	\$10,695 58	Grand total,	\$10,695 58

SCRANTON AND STROUDSBURG TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
M. J. Martin, President,	Mears Bldg., Scranton. South Sterling, Pa. Tobyhanna, Pa.
E. D. Dunning, Secretary,	
T. M. Lynch, Treasurer,	

DIRECTORS.

Name.	Official Address.
M. J. Martin,	Mears Bldg., Scranton. Tobyhanna, Pa. Elmhurst, Pa. South Sterling, Pa. Moscow, Pa.
T. M. Lynch,	
U. G. Schoonmaker,	
E. D. Dunning,	
O. E. Vaughn,	

Date of charter: September 4, 1899.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$1,434 60
Total revenue,	\$1,434 60

Expenses.

General operation of system,	\$480 00
Taxes,	20 00
Rentals and royalties,	300 00
Interest on bonded indebtedness,	500 00
All other expenses,	110 14
Total expenses,	\$1,410 14
Total surplus fund, June 30, 1902,	\$24 46

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$10,340 00	Capital stock,	\$10,000 00
Cost of equipment,	9,500 00	Funded debt,	10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	112 30	Interest on funded debt due and	
Open accounts,	255 21	accrued,	125 00
Material and supplies on hand,	50 00	Accounts payable,	108 05
Grand total,	\$20,257 51	Profit and loss,	24 46
		Grand total,	\$20,257 51

SOMERFIELD TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
S. K. Thomas, President,	Markleysburg, Pa.
T. J. Jacobs, Secretary and Treasurer,	Somerfield, Pa.

DIRECTORS.

Name.	Official Address.
S. K. Thomas,	Markleysburg, Pa.
G. W. Umbel,	"
M. N. Thomas,	"
S. N. McMullen,	Somerfield, Pa.
M. R. Thomas,	"
T. J. Jacobs,	"

Date of charter: September 11, 1895.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$28 18
Total revenue,	\$28 18

Expenses.

General operation of system,	\$63 58
Taxes,	41
Total expenses,	\$63 99

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment,	\$880 00	Capital stock,	\$880 00
Current assets as follows, viz:		Accounts payable,	15 00
Cash on hand,	30 01	Profit and loss,	155 01
Open accounts,	140 00		
Grand total,	\$1,050 01	Grand total,	\$1,050 01

SOMERSET COUNTY TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
A. F. John, President,	Johnstown, Pa.
F. W. Blesecker, Vice Prisdent,	Somerset, Pa.
Josiah Swank, Secretary,	"
H. W. Berkley, Treasurer,	"

DIRECTORS.

Name.	Official Address.
A. F. John,	Johnstown, Pa.
F. W. Biesecker,	Somerset, Pa.
Josiah Swank,	"
H. M. Berkley,	"
E. M. Beachley,	Meyersdale, Pa.
C. C. Naugle,	"
S. A. Kendall,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$2,819 56
Gross receipts from all other sources,	121 05
Total revenue,	<u>\$2,930 61</u>

Expenses.

General operation and maintenance of system,	\$3,083 95
Taxes,	204 67
Interest on other indebtedness,	318 05
Surplus for the year (exclusive of dividends),	3,767 94
Dividends,	1,540 00
Total expenses,	<u>\$8,950 61</u>
Total surplus fund, June 30, 1902,	\$4,041 74
Cost of additional lines (either by purchase or construction),	6,647 16
Cost of equipment (either by purchase or construction),	<u>2,500 00</u>

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$25,481 50	Capital stock,	\$26,400 00
Cost of equipment,	12,867 80	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	10,000 00
Cash on hand,	1,025 21	Due lessee company for "addi-	
Bills receivable and due by		tions and betterments,"	1,600 00
agents,	1,004 05	Accounts payable,	1,139 59
Material and supplies on hand,	2,802 47	Profit and loss,	4,041 74
Grand total,	<u>\$43,181 03</u>	Grand total,	<u>\$43,181 03</u>

SOUTHERN TELEPHONE AND TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
Robert H. Kirk, President,	Colerain, Pa.
Irwin Cutler, Vice President,	Furniss, Pa.
Cyrus G. Barr, Secretary,	Kirkwood, Pa.
Charles P. Swisher, Treasurer,	"
Cyrus G. Barr, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
T. C. Boyd,	Hensel, Pa.
T. R. Autrain,	Chestnut Level, Pa.

Date of charter: March 29, 1901.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$1,900 76
Total revenue,	\$1,900 76

Expenses.

General operation of system,	\$467 11
Taxes,	23 18
Rentals and royalties,	1,122 20

Interest on other indebtedness,	256 90
Surplus for the year (exclusive of dividends),	31 37
Total expenses,	\$1,900 76
Total surplus fund, June 30, 1902,	\$31 37

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$22,000 00	Capital stock,	\$10,000 00
Cost of equipment,	250 00	Current liabilities as follows, viz:	
		Loans,	12,250 00
Grand total,	\$22,250 00	Grand total,	\$22,250 00

STANDARD TELEPHONE AND TELEGRAPH COMPANY.

OFFICERS.

Names.	Official Address.
G. S. W. Brubaker, President,	1016 Witherspoon Building, Philadelphia, Pa.
H. C. Worstall, Vice President,	Newtown, Bucks county, Pa.
A. M. Worstall, Secretary and Treasurer,	1016 Witherspoon Building, Philadelphia, Pa.
G. S. Brubaker, General Manager,	"
H. H. Stevens, General Superintendent,	Newtown, Bucks county, Pa.

DIRECTORS.

Names.	Official Address.
G. S. W. Brubaker,	1016 Witherspoon Building, Philadelphia, Pa.
H. C. Worstall,	Newtown, Bucks county, Pa.
H. H. Gillman,	Langhorne, Bucks county, Pa.
H. Persifor Smith,	Lancaster, Pa.
George C. Worstall,	Newtown, Pa.
Edw. P. Hicks,	"
Arthur J. Harner,	Lancaster, Pa.
Thomas P. Chambers,	Newtown, Pa.
A. M. Worstall,	1016 Witherspoon Building, Philadelphia, Pa.

Date of charter: April 12, 1898.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$4,464 26
Total revenue,	\$4,464 26

Expenses.

General operation and maintenance of system,	\$2,047 06
Taxes,	120 83
Interest on bonded indebtedness,	2,524 35
Total expenses,	\$4,691 69
Total surplus fund, June 30, 1902,	\$32 11
Cost of additional lines (either by purchase or construction),	\$1,798 56
Cost of equipment (either by purchase or construction),	12,719 43
Purchase of real estate,	1,927 26

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$100,283 77	Capital stock,	\$60,000 00
Cost of equipment,	40,113 68	Funded debt,	68,100 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Real estate,	3,230 18	Loans,	15,637 03
Current assets as follows, viz:		Accounts payable,	4,991 96
Cash on hand,	329 64	Profit and loss,	32 11
Open accounts,	4,803 83		
Grand total,	\$148,761 10	Grand total,	\$148,761 10

STROUDSBURG AND BUSHKILL TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
E. F. Peters, President,	Bushkill, Pa.
J. S. Schoonover, Secretary and Treasurer,	Stroudsburg, Pa.
E. Shafer, General Manager,	"
B. D. Hursh, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
E. F. Peters,	Bushkill, Pa.
S. G. Peters,	"
V. C. Peters,	Stroudsburg, Pa.
E. Shafer,	"
John S. Schoonover,	"

Date of charter: November 2, 1893.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$3,734 59
Total revenue,	\$3,734 59

Expenses.

General operation of system,	\$967 00
General maintenance of system,	128 27
Taxes,	113 33
Interest on other indebtedness,	145 09
All other expenses,	101 62
Surplus for the year (exclusive of dividends),	2,279 02
Total expenses,	\$3,734 59
Total surplus fund, June 30, 1902,	\$9,979 02
Cost of equipment (either by purchase or construction),	1,258 30

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$11,000 00	Capital stock,	\$800 00
Cost of equipment,	1,258 30	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	4,130 00
Cash on hand,	389 52	Accounts payable,	305 24
Bills receivable,	2,259 44	Profit and loss,	9,979 02
Material and supplies on hand,	307 00		
Grand total,	\$15,214 26	Grand total,	\$15,214 26

SUSQUEHANNA TELEPHONE AND TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
C. E. Fltsworth, President,	Susquehanna, Pa.
E. W. Jackson, Vice President,	"
William A. Skinner Secretary and Treasurer,	"
M. J. Lannon, General Manager,	"

DIRECTORS.

Name.	Official Address.
C. E. Fltsworth,	Susquehanna, Pa.
E. W. Jackson,	"
M. J. Lannon,	"
M. H. Eisman,	"
James Skinner,	"
Frank Zeller,	"
S. S. Simmons,	"

Date of charter: September 25, 1900.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$1,967 72
Gross receipts from all other sources,	500 00
Total revenue,	\$2,467 72

Expenses.	
General operation of system,	\$343 00
General maintenance of system,	220 27
Taxes,	77
Rentals and royalties,	1 00
All other expenses,	273 50
Total expenses,	\$833 93
Total surplus fund, June 30, 1902,	\$100 00
Cost of additional lines (construction),	882 94
Cost of equipment (by purchase),	845 84

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$2,441 68	Capital stock,	\$1,970 00
Cost of equipment,	1,501 46	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	523 33
Cash on hand,	137 57	Accounts payable,	307 16
Bills receivable,	204 07	Profit and loss,	1,484 29
Grand total,	\$4,284 78	Grand total,	\$4,284 78

SUMMERVILLE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
J. K. Brown, President,	Brookville, Pa.
William Osborn, Vice President,	DuBois, Pa.
J. S. Hammond, Secretary,	Reynoldsville, Pa.
D. L. Taylor, Treasurer,	East Brady, Pa.
J. A. Haven, General Superintendent,	Summerville, Pa.

DIRECTORS.

Name.	Official Address.
J. K. Brown,	Brookville, Pa.
William Osborn,	DuBois, Pa.
F. W. Prothers,	"
Benjamin Keck,	Shannondale, Pa.
W. T. Cox,	Reynoldsville, Pa.
J. S. Hammond,	"
A. C. Robinson,	Punxsutawney, Pa.

Date of charter: March 3, 1896.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$13,308 32
Total revenue,	\$13,308 32

Expenses.

General operation of system,	\$4,629 84
General minatenance of system,	2,249 11
Taxes,	184 15
Interest on bonded indebtedness,	545 59
All other expenses, deficiency,	59 08
Dividends,	1,902 00
Total expenses,	\$9,569 77

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$23,230 06	Capital stock,	\$19,071 67
Cost of equipment,	14,586 34	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	4,044 80
Cash on hand,	2,337 92	Earnings,	44,843 69
Due from exchanges,	269 49		
Expense,	17,952 64		
Interest,	545 59		
Tax,	184 15		
Standing accounts,	173 15		
Dividends,	1,902 00		
Maintenance,	6,719 74		
Profit and loss,	59 08		
Grand total,	\$67,960 16	Grand total,	\$67,960 16

UNION TELEGRAPH AND TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
W. B. Trask, President,	Erie, Pa.
James McBrier, Vice President,	"
L. M. Little, Secretary,	"
James Russell, Treasurer,	"
W. H. Wilson, General Manager and General Superintendent,	"

DIRECTORS.

Name.	Official Address.
W. B. Trask,	Erie, Pa.
James McBrier,	"
L. M. Little,	"
William Spencer,	"

Date of charter: July 30, 1898.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$85,327 26
Total revenue,	\$85,327 26

Expenses.

General operation of system,	\$37,120 37
General maintenance of system,	11,442 33
Taxes,	800 00

Interest on bonded indebtedness,	10,598 00
Interest on other indebtedness,	3,887 15
Surplus for the year (exclusive of dividends),	21,469 63
Total expenses,	\$85,327 38
Cost of additional lines (either by purchase or construction),	\$52,500 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$614,850 00	Capital stock,	\$279,500 00
Current assets as follows, viz:		Funded debt,	230,000 00
Cash on hand,	483 49	Current liabilities as follows, viz:	
Open accounts,	1,822 22	Interest on funded debt due and	
Material and supplies on hand,	15,482 40	accrued,	10,598 00
		Loans,	84,857 93
		Accounts payable,	6,712 55
		Profit and loss,	21,469 63
Grand total,	\$632,638 11	Grand total,	\$632,638 11

UNITED TELEGRAPH AND TELEPHONE COMPANY.

OFFICERS.

Names.	Official Address.
Richard G. Park, President,	Fidelity Building, Philadelphia, Pa.
W. D. Barnard, Vice President,	" "
E. A. Scott, Secretary,	" "
S. R. Caldwell, Treasurer,	" "
J. W. Lattig, General Superintendent,	" "

DIRECTORS.

Name.	Official Address.
Richard G. Park,	West Chester, Pa.
F. G. Hobson,	Norristown, Pa.
Edward Davis,	Germantown, Pa.
W. D. Barnard,	St. Davids, Pa.
J. Frank Black,	Chester, Pa.
D. McK. Lloyd,	Pittsburg, Pa.
E. M. Leader,	Shamokin, Pa.
Frank H. Seeley,	Altoona, Pa.
William G. Park,	New York, N. Y.
H. H. Ligbel,	Lebanon, Pa.
Ellis L. Orvis,	Bellefonte, Pa.
S. P. Ligbel,	Lebanon, Pa.
Ward R. Bliss,	Chester, Pa.
H. C. Horner,	Lancaster, Pa.
W. W. Ryan,	Shamokin, Pa.
B. F. Meyers,	Harrisburg, Pa.
C. M. Clement,	Sunbury, Pa.
G. R. Van Alen,	Northumberland, Pa.
E. M. Yarnall,	Philadelphia, Pa.
H. S. Thompson,	Pottsville, Pa.
Joseph B. Krouse,	Williamsport, Pa.
F. C. Angle,	Danville, Pa.

Date of charter: January 30, 1901.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$277,390 46
Gross receipts from all other sources,	19,170 15
Total revenue,	<u>\$296,560 61</u>

Expenses.

General operation of expenses,	\$134,486 22
General maintenance of system,	15,118 0.
Interest on bonded indebtedness,	117,533 34
Interest on other indebtedness,	8,813 09
All other expenses,	13,077 70
Surplus for the year (exclusive of dividends),	7,522 25
Total expenses,	<u>\$296,550 61</u>
Total surplus fund, June 30, 1902,	\$20,859 75
Cost of additional lines (either by purchase or construction),	795,945 55
Cost of equipment (either by purchase or construction),	255,315 09
Purchase of real estate,	<u>25,077 64</u>

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$2,073,114 80	Capital stock,	\$1,948,150 00
Cost of equipment,	1,545,353 69	Funded debt,	1,616,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	611,000 00	Interest on funded debt due and accrued,	202 03
Bonds of other companies,	36,000 00	Loans,	357,250 00
Real estate,	25,077 64	Accounts payable,	119,375 04
Current assets as follows, viz:		Sundries,	10,994 50
Cash on hand,	16,453 28	Real estate,	2,000 00
Due by agents,	2,609 56	Cumberland Valley Tel. Co., guaranteed bond account,	611,000 00
Open accounts,	34,062 02	Profit and loss,	20,859 75
Material and supplies on hand,	121,112 42		
Additions and betterments on leased lines,	184,907 27		
Sundries,	43,140 69		
Grand total,	\$4,692,831 37	Grand total,	\$4,692,831 37

UNITED STATES LONG DISTANCE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Howard Mutchler, President and Treasurer,	Easton, Pa.
John H. McGrath, Secretary,	"

DIRECTORS.

Name.	Official Address.
Howard Mutchler,	Easton, Pa.
C. A. Laras	"
W. H. Nelmeier,	"
A. J. Cooper,	"
John H. McGrath,	"

DIRECTORS.

Name.	Official Address.
Richard G. Park,	West Chester, Pa.
F. G. Hobson,	Norristown, Pa.
Edward Davis,	Germantown, Pa.
W. D. Barnard,	St. Davids, Pa.
J. Frank Black,	Chester, Pa.
D. McK. Lloyd,	Pittsburg, Pa.
E. M. Leader,	Shamokin, Pa.
Frank H. Seeley,	Altoona, Pa.
William G. Park,	New York, N. Y.
H. H. Ligbel,	Lebanon, Pa.
Ellis L. Orvis,	Bellefonte, Pa.
S. P. Ligbel,	Lebanon, Pa.
Ward R. Bliss,	Chester, Pa.
H. C. Horner,	Lancaster, Pa.
W. W. Ryan,	Shamokin, Pa.
B. F. Meyers,	Harrisburg, Pa.
C. M. Clement,	Sunbury, Pa.
G. R. Van Alen,	Northumberland, Pa.
E. M. Yarnall,	Philadelphia, Pa.
H. S. Thompson,	Pottsville, Pa.
Joseph B. Krouse,	Williamsport, Pa.
F. C. Angle,	Danville, Pa.

Date of charter: January 30, 1901.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$277,380 46
Gross receipts from all other sources,	19,170 15
Total revenue,	<u>\$296,550 61</u>

Expenses.

General operation of expenses,	\$134,486 22
General maintenance of system,	15,118 02
Interest on bonded indebtedness,	117,533 34
Interest on other indebtedness,	8,813 09
All other expenses,	13,077 73
Surplus for the year (exclusive of dividends),	7,522 25
Total expenses,	<u>\$296,550 61</u>
Total surplus fund, June 30, 1902,	\$20,859 73
Cost of additional lines (either by purchase or construction),	795,945 25
Cost of equipment (either by purchase or construction),	255,315 09
Purchase of real estate,	<u>25,077 64</u>

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$2,073,114 80	Capital stock,	\$1,948,150 00
Cost of equipment,	1,545,353 69	Funded debt,	1,616,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies,	611,000 00	Interest on funded debt due and accrued,	202 03
Bonds of other companies,	36,000 00	Loans,	357,250 00
Real estate,	25,077 64	Accounts payable,	119,375 04
Current assets as follows, viz:		Sundries,	10,994 50
Cash on hand,	16,453 28	Real estate,	9,000 00
Due by agents,	2,609 56	Cumberland Valley Tel. Co., guaranteed bond account,	611,000 00
Open accounts,	34,062 02	Profit and loss,	20,859 75
Material and supplies on hand,	121,112 42		
Additions and betterments on leased lines,	184,907 27		
Sundries,	43,140 69		
Grand total,	\$4,692,831 37	Grand total,	\$4,692,831 37

UNITED STATES LONG DISTANCE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Howard Mutchler, President and Treasurer,	Easton, Pa.
John H. McGrath, Secretary,	"

DIRECTORS.

Name.	Official Address.
Howard Mutchler,	Easton, Pa.
C. A. Laras,	"
W. H. Neimeyer,	"
A. J. Cooper,	"
John H. McGrath,	"

Date of charter: July 25, 1890.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$323 49
Total revenue,	\$323 40

Expenses.

Total expenses,	
Cost of additional lines (either by purchase or construction),	\$20,990 08
Cost of equipment (either by purchase or construction),	1,050 00

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$20,990 08	Capital stock,	\$1,000 00
Cost of equipment,	1,050 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	21,140 08
Cash on hand,	323 40		
Grand total,	\$22,140 08	Grand total,	\$22,140 08

VALLEY TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
C. E. Crawford, President,	Emlenton, Pa.
Joseph Greiff, Vice President,	"
H. J. Crawford, Secretary,	"
J. J. Gosser, Treasurer,	"
W. M. Widle, General Manager,	"
T. B. Gregory, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
C. E. Crawford,	Emlenton, Pa.
Joseph Greiff,	"
T. B. Gregory,	"
H. B. Mitchell,	"
H. O. Mahood,	"

Date of charter: February 21, 1900.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$1,859 64
Total revenue,	\$1,859 66

Expenses.

General operation of system,	\$889 81
Taxes,	41 95
Interest on other indebtedness,	51 26
Surplus for the year (exclusive of dividends),	276 64
Dividends,	600 00
Total expenses,	\$1,859 66
Total surplus fund, June 30, 1902,	\$878 03

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$10,956 84	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	75 72	Gross receipts,	1,030 90
Sundries,	871 37	Profit and loss,	878 03
Grand total,	\$11,903 93	Grand total,	\$11,903 93

VANDERGRIFT TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Samuel H. Vandergrift, President,	Pittsburg, Pa.
George G. McMurty, Vice President,	"
James I. Buchanan, Secretary and Third Vice President,	"
Wallace P. Bache, Treasurer,	"
Joseph B. Vandergrift, Second Vice President,	"
D. Buchanan, Assistant Secretary,	"

DIRECTORS.

Name.	Official Address.
Samuel H. Vandergrift,	Pittsburg, Pa.
George G. McMurtry,	"
Joseph B. Vandergrift,	"
William B. Rhodes,	"
James I. Buchanan,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$3,958 99
Total revenue,	\$3,958 99

Expenses.

General operation of system,	\$2,018 44
Taxes,	34 65
Surplus for the year (exclusive of dividends),	1,905 90
Total expenses,	\$3,958 99
Total surplus fund, June 30, 1902,	\$4,282 24
Cost of additional lines and equipment (either by purchase or construction),	5,780 12

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$32,891 82	Capital stock,	\$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	4,382 24	Sundries,	32,891 82
Sundries,	900 00	Profit and loss,	4,282 24
Grand total,	\$38,174 06	Grand total,	\$38,174 06

VAN PIKE TELEPHONE COMPANY.**OFFICERS.**

Names.	Official Address.
John P. VanEtten, President,	Conashaugh, Pike county, Pa.
George R. Bull, Secretary and Treasurer,	Milford, Pike county, Pa.
James P. Van Etten, General Manager,	Conashaugh, Pike county, Pa.

Date of charter: May 9, 1901.

REVENUE AND EXPENSES.**Revenue.**

Gross receipts from entire system,	\$520 49
Total revenue,	\$520 49

Expenses.	
General operation of system,	\$535 43
General maintenance of system,	457 54
Taxes,	13 15
Rentals and royalties,	80 00
Surplus for the year (exclusive of dividends),	204 20
Total expenses,	\$1,590 32

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$2,000 00	Capital stock,	\$5,000 00
Cost of equipment,	3,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	\$65 70
Cash on hand,	38 98	Profit and loss,	204 20
Open accounts,	976 92		
Material and supplies on hand,	54 00		
Grand total,	\$6,069 90	Grand total,	\$6,069 90

WARREN TELEGRAPH AND TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
P. H. Adams, President,	Erie, Pa.
James Russell, Secretary and Treasurer,	"
W. S. Pascoe, General Manager,	"

Date of charter: July 30, 1898.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$2,368 97
Total revenue,	\$2,368 98

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$25,000 00	Capital stock,	\$25,000 00
Grand total,	\$25,000 00	Grand total,	\$25,000 00

WAYNE AND PIKE INDEPENDENT TELEPHONE COMPANY.

OFFICERS.

Names.	Official Address.
B. F. Killam, President,	Panpack, Pike county, Pa.
H. Wilmer Clark, Vice Pres. and Gen. Mgr.,...	Crosses, Pike county, Pa.
P. R. Cross, Secretary,	"
T. N. Cross, Treasurer,	"

DIRECTORS.

Names.	Official Address.
F. F. Frisbie,	Ledgedale, Wayne county, Pa.
F. G. Hames,	Greentown, Pike county, Pa.
T. N. Cross,	Crosses, Pike county, Pa.
S. R. Hazelton,	"
P. R. Cross,	"
A. R. Killam,	Panpack, Pike county, Pa.
B. F. Killam,	"
H. Wilmer Clark,	"
Alva Quick,	Tafton, Pike county, Pa.
D. H. Bingham,	Hawley, Wayne county, Pa.
A. H. Frank,	"

Date of charter: June 12, 1900.

Expenses.	
General operation of system,	\$335 43
General maintenance of system,	457 54
Taxes,	13 16
Rentals and royalties,	80 00
Surplus for the year (exclusive of dividends),	204 20
Total expenses,	\$1,530 33

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$2,000 00	Capital stock,	\$5,000 00
Cost of equipment,	3,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	\$65 71
Cash on hand,	38 98	Profit and loss,	204 20
Open accounts,	976 92		
Material and supplies on hand,	54 00		
Grand total,	\$6,069 90	Grand total,	\$6,069 90

WARREN TELEGRAPH AND TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
P. H. Adams, President,	Erie, Pa.
James Russell, Secretary and Treasurer,	"
W. S. Pascoe, General Manager,	"

Date of charter: July 30, 1898.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$2,363 82
Total revenue,	<u>\$2,363 82</u>

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$25,000 00	Capital stock,	\$25,000 00
Grand total,	\$25,000 00	Grand total,	\$25,000 00

WAYNE AND PIKE INDEPENDENT TELEPHONE COMPANY.

OFFICERS.

Names.	Official Address.
B. F. Killam, President,	Panpack, Pike county, Pa.
H. Wilmer Clark, Vice Pres. and Gen. Mgr.,...	"
P. R. Cross, Secretary,	Crosses, Pike county, Pa.
T. N. Cross, Treasurer,	"

DIRECTORS.

Names.	Official Address.
F. F. Frisbie,	Ledgedale, Wayne county, Pa.
F. G. Hames,	Greentown, Pike county, Pa.
T. N. Cross,	Crosses, Pike county, Pa.
S. R. Hazelton,	"
P. R. Cross,	"
A. R. Killam,	Panpack, Pike county, Pa.
B. F. Killam,	"
H. Wilmer Clark,	"
Alva Quick,	Tafton, Pike county, Pa.
D. H. Bingham,	Hawley, Wayne county, Pa.
A. H. Frank,	"

Date of charter: June 12, 1900.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$90 00
Total revenue,	\$90 00

Expenses.

General operation of system,	\$24 00
Rentals and royalties,	55 00
All other expenses,	6 58
Surplus for the year (exclusive of dividends),	4 42
Total expenses,	\$90 00
Total surplus fund, June 30, 1902,	\$4 42

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$1,455 00	Capital stock,	\$1,535 00
Current assets as follows, viz:			
Cash on hand,	4 42		
Open accounts,	2 00		
Material and supplies on hand,	10 00		
Sundries,	80 00		
Grand total,	\$1,535 00	Grand total,	\$1,535 00

WAYNESBURG, WOODRUFF AND WEAVER TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
A. L. Grimes, President,	White Cottage, Pa.
A. J. Mitchell, Vice President,	Nettle Hill, Pa.
N. C. Woodruff, Secretary,	Woodruff, Pa.
William Kinney, Treasurer,	White Cottage, Pa.
N. C. Woodruff, General Superintendent,	Woodruff, Pa.

DIRECTORS.

Name.	Official Address.
A. L. Grimes,	White Cottage, Pa.
A. J. Mitchell,	Nettel Hill, Pa.
W. T. Grove,	Woodruff, Pa.
William Kinney,	White Cottage, Pa.
N. C. Woodruff,	Woodruff, Pa.

Date of charter: September 9, 1892.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$44 08
Total revenue,	\$44 08

Expenses.

General maintenance of system,	\$41 61
Total expenses,	\$41 61

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$825 00	Capital stock,	\$1,000 00
Cost of equipment,	175 00	Profit and loss,	2 05
Current assets as follows, viz:			
Cash on hand,	2 05		
Grand total,	\$1,002 05	Grand total,	\$1,002 05

WESTMORELAND TELEPHONE EXCHANGE COMPANY OF GREENSBURG.

OFFICERS.

Names.	Official Address.
Henry S. Kearny, President,	100 Broadway, New York, N. Y.
John E. McDonald, Secretary and Treasurer,...	" "
Denna C. Ogden, General Manager,	Greensburg, Pa.

DIRECTORS.

Names.	Official Address.
Henry S. Kearny,	100 Broadway, New York, N. Y.
John E. McDonald,	Greensburg, Pa.
Denna C. Ogden,	

Date of charter: February 7, 1895.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$5,267 83
Total revenue,	\$5,267 83

Expenses.

General operation of system,	\$4,690 46
Surplus for the year (exclusive of dividends),	577 37
Total expenses,	\$5,267 83
Total surplus fund, June 30, 1902,	\$664 25

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$19,770 53	Capital stock,	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	664 25	Accounts payable,	322 90
Open accounts,	925 25	Sundries,	15
		Report June 30, 1901,	10,459 61
		Report June 30, 1902,	577 37
Grand total,	\$21,360 03	Grand total,	\$21,360 03

WEST PENN TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
J. W. Nesbit, President,	Oakdale, Pa.
J. P. Linn, Vice President,	Burgettstown, Pa.
W. L. Scott, Secretary and Treasurer,	McDonald, Pa.
J. W. Nesbit, General Manager,	Oakdale, Pa.

DIRECTORS.

Name.	Official Address.
J. E. Perrin,	Independence, Pa.
J. B. Painter,	"
C. B. Scott,	Bethany, W. Va.
J. P. Linn,	Burgettstown, Pa.
D. Campbell,	McDonald, Pa.
Richard Gladden,	"
W. L. Scott,	"
J. W. Nesbit,	Oakdale, Pa.
T B. Lee,	Pittsburg, Pa.

Date of charter: February 16, 1898.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$3,773 68
Total revenue,	\$3,773 68

Expenses.

General operation of system,	\$2,744 33
General maintenance of system,	153 61
Taxes,	36 53
Rentals and royalties,	234 50
Interest on other indebtedness,	248 22
All other expenses,	123 71
Surplus for the year (exclusive of dividends),	232 48
Total expenses,	\$3,773 68
Cost of additional lines (either by purchase or construction),	\$5,458 27
Cost of equipment (either by purchase or construction),	1,685 41

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$28,753 27	Capital stock,	\$13,510 00
Cost of equipment,	12,496 91	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	17,187 13
Cash on hand,	232 48	Accounts payable,	1,653 37
Grand total,	\$41,487 66	Profit and loss,	9,122 16
		Grand total,	\$41,487 66

WEST PENN LONG DISTANCE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
H. A. Barr, President,	Pittsburg, Pa.
S. H. Browne, Vice President,	"
R. W. Spring, Secretary,	"
R. F. Barsall, Treasurer,	"

DIRECTORS.

Name.	Official Address.
H. A. Barr,	Pittsburg, Pa.
S. H. Browne,	"
R. W. Spring,	"
W. D. Evans,	"
W. H. Crumb,	"

Date of charter: July 5, 1900.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$29,017 33	Capital stock,	\$10,000 00
		Current liabilities as follows, viz:	
		Sundries,	19,017 33
Grand total,	\$29,017 33	Grand total,	\$29,017 33

WESTERN UNION TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
Robert C. Clowry, President,	New York, N. Y.
George J. Gould, Vice President,	"
J. B. Van Every, Vice President,	"
Thomas F. Clark, Vice President,	"
A. R. Brewer, Secretary,	"
M. T. Wilbur, Treasurer,	"
Robert C. Clowry, General Manager,	"
J. D. Van Every, Auditor,	"
G. H. Fearons, General Attorney,	"

DIRECTORS.

Name.	Official Address.
Thomas T. Eckert, Chairman,	New York, N. Y.
John T. Terry,	"
Russell Sage,	"
Samuel Sloan,	"
Robert C. Clowry,	"
George J. Gould,	"
Edwin Gould,	"
Louis Fitzgerald,	"
Charles Lanier,	"
J. Pierpont Morgan,	"
William D. Bishop,	"
Chauncey M. Depew,	"
Henry M. Flager,	"
John Jacob Astor,	"
Oliver Ames,	"
C. Sidney Shepard,	"
John B. Van Every,	"
John K. Cowen,	"
Jacob H. Schiff,	"
James Stillman,	"
Thomas F. Clark,	"
W. Lanman Bull,	"
James H. Hyde,	"
Morris K. Jessup,	"
Frank Jay Gould,	"
E. H. Harriman,	"
Charles Lockhart,	"
Stuyvesant Fish,	"
Samuel Spencer,	"

EXECUTIVE COMMITTEE.

Name.	Official Address.
Thomas T. Eckert, Chairman,	New York, N. Y.
John T. Terry,	"
Russell Sage,	"
Samuel Sloan,	"
Robert C. Clowry,	"
George J. Gould,	"
Edwin Gould,	"
Louis Fitzgerald,	"
Jacob H. Schiff,	"
James H. Hyde,	"
Frank J. Gould,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$27,407,446 18
Gross receipts from all other sources,	665,648 92
Total revenue,	\$28,073,095 10

Expenses.

General operation of system,	\$14,727,406 92
General maintenance of system and reconstruction of lines,	3,591,065 17
Taxes,	575,831 84
Rentals of leased lines,	1,568,534 40
Interest on bonded indebtedness,	992,580 35
Equipment of office and wires,	318,427 88
Surplus for the year (exclusive of dividends),	1,431,717 29
Dividends,	4,868,031 25
Total expenses,	\$28,073,095 10
Cost of additional lines (either by purchase or construction),	\$2,188,101 03

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount
Other permanent investments as follows, viz:		Capital stock,	\$97,370,000 00
Stock of other telegraph companies not leased and other securities,	\$9,727,988 20	Funded debt,	21,504,000 00
Telegraph lines, stocks owned of leased telegraph companies that are merged in Western Union Company's system, franchises, patents, etc.,	106,714,146 21	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, &c., including dividends of July, 1902, ..	3,843,743 66
Cash on hand and in hands of agents,	2,655,310 53	Gold and Stock Telegraph Company for stock of other companies held through lease of that company until 1981,	1,956,592 00
Bills receivable,	2,302,172 43	Surplus of income prior to October, 1881, appropriated for construction and acquisition of telegraph lines and property (in excess of the \$15,526,590, capital stock distributed in 1881 on account of such appropriations of income during the fifteen years preceding, ..	1,598,184 03
Real estate,	4,765,180 54	Surplus of income subsequent to October 1, 1881 (\$10,121,242.91) plus the proportion of surplus of income prior to October 1, 1881 (\$629,759.91) that was not appropriated as above,	10,751,002 52
Material and supplies on hand,	344,774 60		
Stocks and bonds of leased telegraph companies received in exchange for collateral trust loans,	8,504,000 00		
Grand total,	\$137,023,522 51	Grand total,	\$137,023,522 51

WILKES-BARRE DISTRICT TELEGRAPH AND MESSENGER
COMPANY.

OFFICERS.

Name.	Official Address.
R. O'Brien, President,	Scranton, Pa.
R. M. O'Brien, Vice President,	"
T. Lynch, Secretary and Treasurer,	Wilkes-Barre, Pa.

DIRECTORS.

Name.	Official Address.
R. O'Brien,	Scranton, Pa.
M. Z. Gilligan,	Pittston, Pa.
R. M. O'Brien,	Scranton, Pa.
T. H. A. Ford,	Wilkes-Barre, Pa.
J. G. Marks,	Scranton, Pa.

Date of charter: June 2, 1885.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$4,500 95
Total revenue,	\$4,500 95

Expenses.	
General operation of system,	\$4,015 70
General maintenance of system,	290 03
Taxes,	75 22
Rentals and royalties,	120 00
Dividends,	300 00
Total expenses,	\$4,800 95
Total surplus fund, June 03, 1902,	\$70 84

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$15,070 84	Capital stock,	\$15,000 00
		Profit and loss,	70 84
Grand total,	\$15,070 84	Grand total,	\$15,070 84

WILLIAMSPORT AND NORTH BRANCH TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
George V. Foreman, Vice President,	Buffalo, N. Y.
George L. Simpson, Secretary,	Hughesville, Pa.
Seth T. McCormick, Treasurer,	Williamsport, Pa.
R. E. Eavenson, General Manager,	Hughesville, Pa.

DIRECTORS.

Name.	Official Address.
George V. Foreman,	Buffalo, N. Y.
Seth T. McCormick,	Williamsport, Pa.
J. Henry Cochran,	"
R. E. Eavenson,	Hughesville, Pa.
George L. Simpson,	"

Date of charter: November, 1882.

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$2,199 74	Capital stock,	\$3,950 00
Cost of equipment,	1,750 26		
Grand total,	\$3,950 00	Grand total,	\$3,950 00

YORK TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
D. F. Lafean, President,	York, Pa.
John McCoy, Vice President,	"
H. H. Weber, Secretary,	"
C. C. Frick, Treasurer,	"
George B. Rudy, General Manager,	"

DIRECTORS.

Name.	Official Address.
D. F. Lafean,	York, Pa.
John McCoy,	"
H. H. Beber,	"
C. C. Frick,	"
George B. Rudy,	"
H. S. Wiest,	"
W. S. Eisenhart,	"

Date of charter: January 16, 1896.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	\$37,306 92
Total revenue,	\$37,306 92

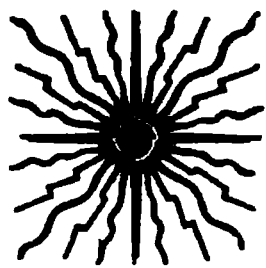
Expenses.

General operation of system,	\$7,145 69
General maintenance of system,	6,299 85
Taxes,	1,300 52
Interest on bonded indebtedness,	8,000 00
Interest on other indebtedness,	70 00
All other expenses,	2,791 73
Surplus for the year (exclusive of dividends),	11,699 13
Total expenses,	\$37,306 92
Total surplus fund, June 30, 1902,	\$10,000 00
Cost of additional lines (either by purchase or construction),	7,383 45
Cost of equipment (either by purchase or construction),	6,346 76

GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line,	\$213,363 25	Capital stock,	\$ 200,000 00
Cost of equipment,	163,892 51	Funded debt,	160,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,341 56	Interest on funded debt due and	
Open accounts,	1,575 00	accrued,	1,341 56
Material and supplies on hand,	500 00	Loans,	4,235 63
Grand total,	\$380,672 32	Profit and loss,	15,095 63
		Grand total,	\$380,672 32

REPORTS OF
CANAL AND NAVIGATION COMPANIES.



DELAWARE DIVISION CANAL COMPANY OF PENNSYLVANIA.

OFFICERS.

Name.	Official Address.
Lewis A. Riley, President,	Philadelphia, Pa.
Charles F. Howell, Vice President,	"
H. F. Baker, Secretary and Treasurer,	"
C. A. Ross, Assistant Treasurer,	"
H. D. Riley, Assistant Secretary,	"

DIRECTORS.

Name.	Official Address.
Lewis A. Riley,	Philadelphia, Pa.
Francis R. Cope,	"
Edward W. Clark,	"
John S. Wentz,	"
Joseph S. Harris,	"
Charles F. Howell,	"
Thomas L. Hodge,	"
Erastus Hill,	"
H. F. Baker,	"

CAPITALIZATION.

Capital stock outstanding,	\$1,633,350 00
Funded debt outstanding,	800,000 00
Cost of canal and fixtures, including boats,	2,433,350 00

Length of main line of canal from Easton to Bristol: 60 miles.

RECEIPTS.

Other sources, rents, etc., rental paid by Lehigh Coal and Navigation Company, .	\$36,018 00
Total,	\$36,018 00

SUMMARY OF EXPENSES.

For dividends,	\$4,018 00
For interest,	22,000 00
Total,	36,018 00

LEHIGH COAL AND NAVIGATION COMPANY.

OFFICERS.

Name.	Official Address.
L. A. Riley, President,	Philadelphia, Pa.
C. F. Howell, Vice President and Auditor,	"
H. F. Baker, Treasurer and Secretary,	"

DIRECTORS.

Name.	Official Address.
Francis R. Cope,	Philadelphia, Pa.
Edward W. Clark,	"
Samuel Dickson,	"
Joseph S. Harris,	"
Abram S. Hewitt,	New York, N. Y.
C. Pardee,	Philadelphia, Pa.
Byard Henry,	"
John S. Wents,	Mauch Chunk, Pa.
James M. Duane,	Philadelphia, Pa.
Henry Pratt McKean,	"
P. Dale Benson,	"

CAPITALIZATION.

Capital stock outstanding,	\$14,366,620 00
Funded debt outstanding,	18,152,083 00
Cost of canal and fixtures, including boats,	2,004,475 61

Length of main line of canal from Coal Port to Easton: 48 miles.

RECEIPTS.

From tolls on coal,	\$54,281 02
From tolls on miscellaneous freight,	4,363 67
Other sources, rents, etc.,	2,316,286 21
Total,	\$2,374,930 90

SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation, and operating the canal,	\$327,895 67
For dividends,	860,799 00
For interest,	851,555 46
Municipal and State taxes,	205,385 51
For other payments,	301,381 84
Total,	\$2,547,017 48
Total amount of deficit,	\$172,086 58

PENNSYLVANIA CANAL COMPANY.

OFFICERS.

Names.	Official Address.
I. J. Wistar, President,	Broad Street Station, Philadelphia, Pa.
George H. Ross, Secretary,	" "
A. Haviland, Treasurer,	" "
Thomas T. Wierman, Chief Engineer,	Harrisburg, Pa.

DIRECTORS.

Names.	Official Address.
John P. Green,	Broad Street Station, Philadelphia, Pa.
Charles E. Pugh,	" "
Samuel Rea,	" "
Isaac J. Wistar,	" "
Joseph W. Crawford,	" "
N. Parker Shortridge,	" "
George Wood,	626 Chestnut street, Philadelphia, Pa.
William H. Barnes,	Broad Street Station, Philadelphia, Pa.
Amos R. Little,	116 South Third street, Philadelphia, Pa.
William A. Patton,	Broad Street Station, Philadelphia, Pa.
C. Stuart Patterson,	1426 Chestnut street, Philadelphia, Pa.
Simon Gratz,	180 City Hall, Philadelphia, Pa.

CAPITALIZATION.

Capital stock outstanding,	\$4,501,200 60
Funded debt outstanding,	1,995,000 00
Cost of canal and fixtures, including boats,	6,158,355 44

Length of main line of canal from Nanticoke to Clark's Ferry: 101.5 miles.

RECEIPTS.

Other sources, rents, etc.,	\$8,275 28
Total,	\$8,275 28

SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation, and operating the canal, .	\$13,490 41
State taxes,	2 25
Total,	\$13,492 66
Total amount of deficit,	\$5,217 38

SCHUYLKILL NAVIGATION COMPANY.

OFFICERS.

Name.	Official Address.
George F. Baer, President,	Philadelphia, Pa.
W. G. Brown, Secretary,	"
Richard Tull, Treasurer,	"
E. F. Smith, Superintendent,	"

DIRECTORS.

Name.	Official Address.
James M. Landis,	Philadelphia, Pa.
Roswell Weston,	"
R. M. Oberteuffer,	"
C. K. Klink,	"
W. R. Taylor,	"
John McLennan,	"

CAPITALIZATION.

Capital stock outstanding,	\$3,962,250 00
Funded debt outstanding,	8,494,872 88
Cost of canal and fixtures, including boats,	\$12,403,625 48

Length of main line of canal from Port Clinton to Philadelphia: 89.88 miles.

RECEIPTS.

From tolls on coal,	\$23,503 48
From tolls on lumber, iron, miscellaneous freight and lockages,	4,649 20
Other sources, rents, etc.,	8,642 62
Total,	\$36,795 30

SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation, and operating the canal, .	\$68,468 35
Total amount of deficit,	\$31,673 05

TABULATED RESULTS.

Compiled from Reports of Railroad Companies.



TABLE B—LIABILITIES.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebted- ness including cur- rent liabilities.		Total railway capital.
Allegheny Junction,	\$5,000	.....	\$35	\$5,035	
Allegheny Terminal,	150,000	.....	13,807	163,807	
Allegheny and South Side, .....	.....	.....	25,780	25,780	
Allegheny Valley,	27,718,598	16,595,000	1,376,927	45,690,525	
Allegheny and Western,	3,000,000	2,000,000	20,000	5,020,000	
Allentown,	1,268,884	.....	12,747	1,281,631	
Allentown Terminal,	45,000	450,000	156,588	1,056,588	
Altoona and Beech Creek,	99,600	.....	1,853	101,453	
Arnot and Pine Creek,	255,000	.....	3,351	258,351	
Bald Eagle Valley,	1,535,000	312,000	101,542	1,948,542	
Baltimore and Cumberland Valley,	76,700	72,800	4,991	154,491	
Baltimore and Cumberland Valley Extension,	390,600	230,000	43,023	663,623	
Baltimore and Harrisburg,	720,000	690,000	44,000	1,454,000	
Baltimore and Harrisburg, Eastern Extension,	563,750	.....	14,329	578,079	
Baltimore and Harrisburg, Western Extension,	240,000	240,000	7,913	487,913	
Baltimore and Ohio,	135,357,467	224,934,970	27,947,656	388,240,093	
Baltimore and Philadelphia,	4,996,850	4,840,000	3,150	9,840,000	
Bangor and Portland,	510,000	380,000	10,995	900,995	
Bare Rock,	19,900	.....	5,664	25,564	
Beaver and Elwood,	150,000	150,000	10,850	310,850	
Bedford and Bridgeport,	600,000	1,700,000	124,158	2,424,158	
Beech Creek,	5,665,000	5,500,000	.....	11,165,000	
Beech Creek Extension,	4,500,000	3,500,000	.....	8,000,000	
Belleville Central,	500,000	48,000	44,240	592,240	
Belvidere-Delaware,	1,253,000	2,749,000	194,500	4,196,500	
Betha,	50,000	.....	.....	50,000	

TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebted- ness including cur- rent liabilities.		Total railway capital.
Berlin Branch,	43,195	47,847	44,239	135,281	
Bessemer and Lake Erie,	500,000	1,000,000	643,600	2,143,600	
Big Level and Kinzua,	150,000	50,000	3,075	203,075	
Bloomsburg and Sullivan,	600,000	588,400	22,673	1,211,073	
Bradford, Bordell and Kinzua,	249,000	249,000	61,425	559,425	
Bradford and Western Pennsylvania,	46,000	.....	4,549	40,549	
Brockport and Shawmut,	22,500	.....	.....	22,500	
Brookville,	71,450	.....	43	71,493	
Brownstone and Middletown,	25,000	.....	1,137	26,137	
Buffalo, Bradford and Pittsburg,	2,286,400	580,000	247,890	3,114,290	
Buffalo, Rochester and Pittsburg,	12,000,000	13,578,000	1,292,801	26,870,801	
Buffalo and Susquehanna,	5,555,500	3,640,000	327,519	9,523,019	
Bustleton, f .....	.....	.....	.....	.....
Canabria and Clearfield,	1,300,550	1,279,000	59,074	2,638,624	
Canimal and Black Forest,	75,000	.....	7,392	82,392	
Catasauqua and Fogelsville,	426,900	135,000	26,415	588,315	
Catawissa,	4,359,500	2,215,000	459	6,574,950	
Central Pennsylvania and Western,	5,620,650	620,000	323,363	6,564,013	
Central Railroad of New Jersey,	27,414,800	46,332,000	8,354,167	82,100,967	
Central Railroad of Pennsylvania,	1,200,000	600,000	523,174	2,323,174	
Central Trunk,	12,500	.....	.....	12,500	
Chartiers,	645,300	500,000	210,261	1,355,561	
Chester Creek,	272,100	185,000	11,150	468,250	
Chester and Delaware River,	40,000	.....	352,979	392,979	
Chestnut Hill,	120,650	.....	71	120,721	
Chestnut Ridge,	110,000	40,000	1,341	151,341	

Clarion River,	120,000	.....	.....	120,000
Clearfield Southern,	168,000	.....	3,184	339,184
Clearfield and Mahoning,	750,000	.....	14,959	1,414,959
Cleveland and Pittsburg,	11,247,593	.....	173,435	21,134,028
Colebrookdale,	297,215	.....	596,219	1,493,434
Columbia and Port Deposit,	1,000,000	.....	5,628	2,805,628
Connecting, f	3,613,650	.....	47,138	5,651,788
Coudersport and Port Allegheny,	300,000	.....	.....	545,000
Cornwall,	400,000	.....	.....	400,000
Cornwall and Lebanon,	800,000	.....	12,692	1,579,092
Confluence and Oakland,	200,000	.....	.....	320,000
Cresson and Irvona,	500,000	.....	80,000	1,080,000
Cumberland Valley,	1,777,850	.....	400,286	2,411,636
Cumberland Valley and Waynesboro,	125,000	.....	.....	125,000
Dahoga and Highland,	30,000	.....	.....	30,000
Delaware and Hudson,	34,645,700	.....	5,619,074	48,964,774
Delaware, Lackawanna and Western,	26,200,000	.....	5,622,048	34,889,048
Delaware River Railroad and Bridge Company,	1,300,000	.....	50,697	2,650,697
Delaware, Susquehanna and Schuylkill,	1,500,000	.....	110,804	1,610,804
Delaware Valley,	252,500	.....	2,391	444,891
Dillsburg and Mechanicsburg,	89,800	.....	47,701	237,501
Downingtown and Lancaster,	405,650	.....	40,134	745,784
Dunkirk, Allegheny Valley and Pittsburg,	1,300,000	.....	54,750	4,254,750
Eaglesmere,	50,000	.....	23,094	156,594
East Broad Top,	815,590	.....	365,808	1,723,798
East Mahanoy,	497,750	.....	3,431	501,181
East Pennsylvania,	1,730,450	.....	16,445	2,241,895
Easton and Northern,	300,000	.....	517,164	868,164
Ebensburg and Black Lick,	350,000	.....	2,722	542,722
Eddystone and Delaware River,	32,500	.....	25	32,525
Elmira and Williamsport,	1,000,000	.....	36,015	2,569,015
Ellwood Connecting,	50,000	.....	.....	50,000
Ellwood Short Line,	300,000	.....	.....	600,000
Elk and Highlands,	51,000	.....	7,746	75,746
Emporium and Rich Valley,	85,000	.....	8,340	93,340
Engleside, f .....	.....	.....	.....	.....
Erie,	176,271,300	.....	8,269,192	358,963,547
Erie and Pittsburg,	2,000,000	.....	27,624	5,945,624
Erie and Wyoming Valley,	1,500,000	.....	341,118	1,841,118
Etna and Montrose,	60,000	.....	2,736	62,736
Fair Hill, f .....	.....	.....	.....	.....
Fairmount, Morgantown and Pittsburg,	3,000,000	.....	.....	6,000,000
Fall Brook,	5,000,000	.....	.....	5,000,000
Fayette County,	107,400	.....	.....	107,400

TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebted- ness including cur- rent liabilities.	Total railway capital.
Gettysburg and Harrisburg,	600,000	565,000	185,952	1,350,952
Glenwood,	20,000	.....	.....	20,000
Hanover and Newport,	50,000	.....	443,677	493,677
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	1,182,550	700,000	61,708	1,944,258
Hunter's Run and Slate Belt,	59,600	.....	39,260	98,860
Huntingdon and Broad Top Mountain,	3,371,750	2,912,500	72,303	6,356,553
Ironton,	200,000	.....	33,428	233,428
Jamestown and Franklin,	607,243	798,000	1,149,296	2,554,539
Jefferson,	2,095,450	3,100,000	1,409,840	6,605,290
Johnsonburg,	200,000	200,000	.....	400,000
Johnsonburg and Bradford,	420,000	420,000	84,212	924,212
Johnstown and Stony Creek,	91,500	.....	3,186	94,686
Junction,	250,000	725,000	12,188	987,188
Kane and Elk,	75,000	.....	17,931	92,931
Keating and Smethport,	10,000	.....	310	10,310
Ketner and Kay Fork,	30,000	22,000	.....	54,319
Kensington and Tacony, f .....	.....	.....	.....	.....
Kersey,	150,000	.....	.....	150,000
Kinzua and Tiona,	55,000	.....	.....	55,000
Kinzua Hemlock,	112,100	.....	300	112,400
Kinzua Valley,	105,000	.....	8,165	113,165
Kishacoquillas Valley,	91,925	.....	2,987	94,912
Kushequa,	150,000	.....	9,438	159,438
Lackawanna and Montrose,	130,500	.....	556	131,056
Lancaster, Oxford and Southern,	119,686	.....	3,340	123,026
Lancaster and Reading,	350,000	.....	3,751	353,751

TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebted- ness including cur- rent liabilities.	Total railway capital.
Newport and Sherman's Valley,	131,468	190,000	69,720	391,188
New York Central and Hudson River,	131,912,900	193,778,356	22,102,736	347,793,992
New York, Chicago and St. Louis,	30,000,000	19,425,000	1,845,360	51,270,360
New York, Lake Erie and Western Coal,	500,000	3,000,000	.....	3,500,000
New York, Lackawanna and Western of Pennsylvania,	12,000	.....	.....	12,000
New York, Ontario and Western,	58,117,983	17,393,000	6,236,674	81,747,657
New York and Pennsylvania,	500,000	500,000	67,716	1,067,716
New York, Susquehanna and Western,	26,000,000	12,757,361	1,184,370	39,941,731
Nittany Valley,	75,000	75,000	28,997	178,997
Norristown Junction,	20,000	37,000	933	57,933
Northern Central,	11,462,300	9,402,000	3,547,398	24,411,698
North Bend and Kettle Creek,	75,000	.....	249,813	324,813
North East Pennsylvania,	400,000	400,000	358,967	1,158,967
Northern Liberties,	5,000	.....	3,504	8,504
North Pennsylvania,	4,720,850	7,518,000	550,576	12,789,426
Nypano,	20,000,000	28,000,000	.....	48,000,000
Ohio and Baltimore Short Line,	290,000	500,000	.....	790,000
Ohio Connecting,	839,000	.....	918,648	1,757,648
Ohio River Junction,	250,000	.....	11,398	261,398
Oleona,	18,000	.....	69,225	87,225
Oley Valley,	250,000	250,000	36,508	536,508
Ontario, Carbondale and Scranton,	1,500,000	1,500,000	494,139	3,494,139
Pencoyd and Philadelphia,	5,000	.....	34,916	39,916
Pennsylvania,	204,386,301	86,358,840	98,419,790	389,164,931
Pennsylvania Company,	40,000,000	59,773,615	16,420,182	116,193,797
Pennsylvania and New York Canal and Railroad,	1,061,700	10,000,000	101,471	11,163,171

Pennsylvania and Northwestern,	2,250,000	2,247,000	59,636	4,556,636
People's,	100,000	36,000	.....	136,000
Perkiomen,	1,500,000	1,924,600	45,928	3,470,528
Perry County,	97,900	125,000	20,645	243,545
Philadelphia and Baltimore Central,	2,499,189	2,200,000	103,943	4,803,132
Philadelphia Belt Line,	200,000	.....	19,286	219,286
Philadelphia, Bustleton and Trenton, f	755,100	380,510	.....	.....
Philadelphia and Chester Valley,	354,750	180,000	152,057	1,287,667
Philadelphia and Delaware County,	10,385,000	19,823,000	191,133	725,883
Philadelphia and Erie,	500,000	.....	1,383,883	31,591,883
Philadelphia and Frankford, .....	.....	500,000	232,951	1,232,951
Philadelphia, Germantown and Chestnut Hill, f	2,246,900	.....	.....	.....
Philadelphia, Germantown and Norristown,	2,000,000	2,000,000	64,636	2,311,536
Philadelphia, Harrisburg and Pittsburg,	1,625,000	1,417,000	12,280	4,012,280
Philadelphia, Newtown and New York,	20,000,000	67,683,952	284,396	3,326,396
Philadelphia and Reading,	8,500,000	.....	10,710,134	98,394,086
Philadelphia and Reading Terminal,	1,259,100	.....	2,775,671	11,275,671
Philadelphia and Trenton,	11,819,350	4,930,000	3,220,867	4,479,967
Philadelphia, Wilmington and Baltimore,	95,655	332,300	6,129,095	22,878,445
Pickering Valley,	1,000,000	3,500,000	757,286	1,185,241
Pine Creek,	30,000	.....	203,568	4,703,558
Pittsburg and Allegheny River,	12,000,000	16,441,903	18,057	48,057
Pittsburg Bessemer and Lake Erie,	481,000	232,653	672,140	29,114,043
Pittsburg and Castle Shannon,	700,000	326,500	76,104	789,757
Pittsburg, Chartiers and Youghiogheny,	48,032,887	51,911,019	365,254	1,391,754
Pittsburg, Cincinnati, Chicago and St. Louis,	1,944,653	14,000,000	4,928,979	104,872,885
Pittsburg and Connellsville,	395,000	.....	.....	15,944,653
Pittsburg and Eastern,	42,329,286	12,410,000	.....	395,000
Pittsburg, Fort Wayne and Chicago,	1,200,300	.....	2,910,680	57,649,966
Pittsburg, Johnstown, Ebensburg and Eastern,	1,940,000	1,740,000	3,907	1,204,207
Pittsburg Junction,	4,000,000	4,000,000	224,279	3,904,279
Pittsburg and Lake Erie,	150,000	150,000	3,830,805	11,800,805
Pittsburg, Lisbon and Western,	3,959,650	3,750,000	9,234	309,234
Pittsburg, McKeesport and Youghiogheny,	100,000	100,000	.....	7,709,650
Pittsburg and Moon Run,	150,000	.....	2,694	202,694
Pittsburg and Northern,	60,000	.....	61,441	211,441
Pittsburg and Ohio Valley,	3,772,400	3,431,000	149,573	209,573
Pittsburg, Virginia and Charleston,	6,000,000	6,000,000	2,341,593	9,541,993
Pittsburg, Shawmut and Northern,	12,500,000	13,800,000	1,058,212	13,058,212
Pittsburg and Western,	3,033,342	3,062,000	.....	27,300,000
Pittsburg, Youngstown and Ashtabula,	12,050	.....	453,760	6,549,102
Plymouth,	500,000	.....	274,495	286,545
Pomeroy and Newark,	180,000	.....	271,644	771,644
Quakertown and Eastern, .....	.....	180,000	26,663	386,663

TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebted- ness including cur- rent liabilities.	Total railway capital.
Reading and Columbia,	958,373	2,000,000	1,338,595	4,296,968
Reading, Marletta and Hanover,	250,000	.....	82,587	332,587
Reynoldsville and Falls Creek,	200,000	170,000	11,367	381,367
Ridgway and Clearfield,	491,000	491,000	.....	982,000
River Front,	300,000	296,000	272	596,272
Rochester, Beaver Falls and Western,	75,000	.....	.....	75,000
Rupert and Bloomsburg,	50,000	32,076	.....	82,076
Salisbury,	117,988	150,000	.....	267,988
Scalp Level, d .....	.....	.....	.....	.....
Schuylkill and Juniata, e	12,354,000	7,850,000	3,139	20,207,139
Schuylkill and Lehigh,	600,000	600,000	31,448	1,231,448
Schuylkill and Lehigh Valley,	2,000,000	2,000,000	.....	4,000,000
Schuylkill River, East Side,	4,500,000	4,500,000	.....	9,000,000
Schuylkill Valley Navigation Railroad,	576,060	.....	14,886	590,936
Scranton and Spring Brook,	25,000	.....	21,720	46,720
Scottdale Connecting,	10,000	.....	14,362	24,362
Shamokin, Sunbury and Lewisburg,	2,000,000	2,000,000	.....	4,000,000
Shamokin Valley and Pottsville,	869,450	2,000,000	35,035	2,904,485
Sharon,	657,550	414,000	11,220	1,082,770
Sharon and Ceres,	c 33,644	.....	.....	33,644
Sharpsville,	350,000	.....	199,386	549,386
Sheffield and Tionesta,	150,000	.....	61,521	211,521
Shenango Valley,	60,000	.....	67,787	127,787
Slack Water Connecting,	10,000	.....	.....	10,000
Slate Run,	81,000	.....	66,238	147,238
Smethport,	90,000	21,066	.....	111,066

Smithfield and Mazon town,	22,500	.....	.....	22,500
Somerset and Cambria,	1,000,000	651,000	.....	1,651,000
South Branch,	60,000	.....	597	60,597
South Chester,	250,000	.....	.....	250,000
South Easton and Phillipsburg,	75,000	.....	13,522	88,522
South Fork, d	420,000	.....	504,158	924,158
South Shore,	10,000	.....	15,241	25,241
Southwest Connecting,	16,000	.....	680	16,680
Southwest Pennsylvania,	1,499,900	900,000	165,284	2,565,184
Southern Pennsylvania Railway and Mining Company,	800,000	625,000	567,015	1,982,015
State Line and Sullivan,	980,250	295,000	158,500	1,433,750
Stewart,	7,700	.....	.....	7,700
Stewartstown,	70,000	.....	698	70,698
Stony Creek,	176,100	350,000	660,563	1,186,663
Susquehanna and Buffalo,	144,000	.....	34,864	178,864
Susquehanna Connecting,	500,000	251,000	.....	751,000
Susquehanna and New York,	1,500,000	.....	19,677	1,519,677
Tamaqua, Hazleton and Northern,	300,000	300,000	145,000	745,000
Tioga,	580,900	629,500	.....	1,210,400
Tionesta Valley,	350,000	46,249	41,703	437,952
Tionesta Valley and Hickory,	33,000	.....	.....	33,000
Trenton Cut-Off,	100,000	.....	.....	100,000
Trenton-Delaware Bridge Company,	298,900	350,000	96,250	745,150
Tresckow,	130,000	.....	154,790	284,790
Tyrone and Clearfield,	1,000,000	1,000,000	40,865	2,040,865
Tuscarora Valley,	150,000	150,000	6,556	306,556
Union,	2,000,000	2,000,000	3,633,172	7,633,172
Ursini and North Fork,	20,000	.....	57,976	77,976
Valley,	15,000	.....	431	15,431
Valley Connecting,	10,000	12,386	.....	22,386
Washington and Franklin,	150,000	378,000	12,573	540,573
Washington Run,	150,000	.....	55,487	205,487
Waynesburg and Washington,	200,550	.....	20,880	221,430
West Chester,	165,000	75,000	1,250	241,250
West Clarion,	20,000	.....	.....	20,000
Western Maryland,	1,009,400	4,864,952	6,365,209	12,239,561
Western New York and Pennsylvania,	20,000,000	29,991,000	1,718,612	51,709,612
Western Pennsylvania,	1,775,000	4,000,100	236,402	6,011,502
West Side Bet,	1,080,000	461,500	441,266	1,982,766
Wheeling, Pittsburgh and Baltimore,	6,500,000	5,500,000	.....	11,000,000
Wilkes-Barre and Eastern,	3,000,000	3,000,000	23,755	6,023,755
Wilkes-Barre and Harvey's Lake,	150,000	.....	205,861	355,861
Wilkes-Barre and Scranton,	500,000	500,000	89,142	1,089,142
Williamsport and North Branch,	1,325,362	530,000	31,838	1,887,200

TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebted- ness including cur- rent liabilities.	Total railway capital.
Williams Valley,	90,000	87,000	15,275	192,275
Wilmington and Northern,	1,500,000	796,000	43,918	2,339,918
Wind Gap and Delaware,	100,000	.....	132,529	232,529
York, Hanover and Frederick,	400,000	150,000	39,500	589,500
Youghiogheny, Northern,	400,000	.....	9	400,009
Youghiogheny and Wick Haven,	18,000	.....	.....	18,000
Total,	\$1,489,513,977	\$1,437,494,883	\$310,117,733	\$3,237,126,593

*This road is owned and operated by the Oliver interests and the stock issue is under consideration.

a This amount includes "cost of equipment."

b This company is operated by the Lehigh Coal and Navigation Company, which is claimed not to be a common carrier, but according to the report of the Lehigh and Susquehanna Company, all revenues are received by the said Lehigh Coal and Navigation Company.

The report of this company shows that it has no capital stock, bonded or floating indebtedness, therefore, the amount of cost of road and equipment is inserted as representing its capital stock, "authorized and outstanding."

c Capital stock "not being given." Cost of road and equipment is inserted.

d The Scalp Level Railroad and South Fork Railroad were consolidated January 1, 1902, forming the South Fork Railroad, whose report is from January 1, 1902.

e This company acquired by purchase by the Pennsylvania Railroad, April 1, 1902, this report up to that date.

f On January 1, 1902, the Connecting Railway Company, Kensington and Tacony Railroad Company, Engleaside Railroad Company, Fairhill Railroad Company, Philadelphia, Bustleton and Trenton Railroad Company, Philadelphia, Germantown and Chestnut Hill Railroad Company, and the Bustleton Railroad Company, were consolidated forming the Connecting Railroad. Report of Connecting Railroad Company from January 1, 1902.

TABLE C—ASSETS.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Allegheny Junction,	\$5,000	.....	.....	\$4,687	.....	\$9,687
Allegheny Terminal,	163,807	.....	.....	.....	.....	163,807
Allegheny and South Side, .....	.....	13,629	.....	3,997	.....	17,626
Allegheny Valley,	41,657,054	1,660,262	\$16,679	331,741	680,474	44,346,210
Allegheny and Western,	3,835,571	972,194	150,000	48,428	13,807	5,020,000
Allentown,	1,085,748	.....	.....	57,482	.....	1,143,230
Allentown Terminal,	1,042,131	.....	.....	14,457	.....	1,056,588
Altoona and Beech Creek,	99,600	.....	.....	.....	.....	99,600
Arnot and Pine Creek,	258,351	.....	.....	.....	.....	258,351
Bald Eagle Valley,	1,896,376	.....	.....	608,596	132,932	2,637,904
Baltimore and Cumberland Valley,	149,500	.....	.....	2,184	2,807	154,491
Baltimore and Cumberland Valley Extension,	637,135	.....	.....	18,350	8,138	663,623
Baltimore and Harrisburg,	a 1,437,503	.....	.....	84,675	276,487	1,798,665
Baltimore and Harrisburg, Eastern Extension,	563,985	.....	.....	14,094	.....	578,079
Baltimore and Harrisburg, Western Extension,	264,551	.....	.....	220,351	3,011	487,913
Baltimore and Ohio,	278,295,030	30,882,570	25,134,258	26,645,624	29,907,832	390,865,314
Baltimore and Philadelphia,	9,840,000	.....	.....	.....	.....	9,840,000
Bangor and Portland,	a 891,735	.....	.....	25,038	.....	916,773
Bare Rock,	18,687	7,325	.....	400	.....	26,412
Beaver and Elwood,	293,820	8,675	2,000	19,485	.....	323,980
Bedford and Bridgeport,	2,305,112	.....	.....	1,620	.....	2,306,732
Beech Creek,	a 11,161,559	.....	.....	3,441	.....	11,165,000
Beech Creek Extension,	8,000,000	.....	.....	.....	.....	8,000,000
Bellefonte Central,	a 594,662	.....	4,595	.....	6,030	605,287
Belvidere-Delaware,	4,135,609	.....	.....	575,956	61,530	4,773,095
Berlin,	50,000	.....	.....	.....	.....	50,000
Berlin Branch,	77,326	.....	.....	463	.....	77,789

TABLE C--ASSETS--Continued.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Bessemer and Lake Erie,	442,180	1,063,489	.....	800,466	78,306	2,384,441
Big Level and Kinzua,	200,481	.....	410	2,375	.....	203,266
Bloomsburg and Sullivan,	1,199,000	.....	.....	29,006	.....	1,228,006
Bradford, Bordell and Kinzua,	405,850	92,150	.....	23,554	7,640	529,194
Bradford and Western Pennsylvania,	30,961	6,840	.....	.....	.....	37,801
Brockport and Shawmut,	21,195	.....	.....	.....	.....	21,195
Brookville,	71,493	.....	.....	.....	.....	71,493
Brownstone and Middletown,	20,000	7,550	.....	972	.....	28,522
Buffalo, Bradford and Pittsburg,	3,114,290	.....	.....	.....	.....	3,114,290
Buffalo, Rochester and Pittsburg,	18,797,007	6,765,533	1,003,670	856,055	811,885	28,234,150
Buffalo and Susquehanna,	5,631,872	506,322	1,514,638	508,175	1,747,931	9,908,938
Cambria and Clearfield,	2,579,284	.....	.....	205,567	26,974	2,811,825
Cammal and Black Forest,	133,318	18,398	.....	3,508	7,000	162,224
Catasauqua and Fogelsville,	555,883	16,785	.....	115,517	4,349	692,534
Catawissa,	6,706,668	.....	86,409	61	.....	6,793,138
Central Pennsylvania and Western,	6,240,650	.....	.....	527	555	6,241,732
Central Railroad of New Jersey,	33,539,969	18,476,119	26,165,926	6,155,104	6,726,073	91,063,191
Central Railroad of Pennsylvania,	995,897	59,222	.....	.....	910,475	1,965,594
Central Trunk,	12,500	.....	.....	.....	.....	12,500
Chartiers,	1,511,470	101,119	.....	122,973	.....	1,735,562
Chester Creek,	457,100	.....	.....	11,150	.....	468,250
Chester and Delaware River,	245,932	.....	.....	46,882	.....	292,814
Chestnut Hill,	120,650	.....	.....	71	.....	120,721
Chestnut Ridge, b	150,000	.....	.....	.....	.....	150,000
Clarion River,	104,170	15,830	.....	.....	.....	120,000
Clearfield Southern,	332,896	3,104	.....	.....	.....	342,116
and Mahoning,	1,316,959	98,000	.....	1,603	4,513	1,414,959

Cleveland and Pittsburg,	16,551,594	4,455,883	.....	162,975	307,425	21,477,877
Colebrookdale,	572,342	.....	.....	61,406	.....	733,748
Columbia and Port Deposit,	2,815,334	.....	.....	219,086	.....	3,035,420
Connecting,	5,625,092	.....	.....	7,505	24,763	5,657,360
Condersport and Port Allegheny,	516,872	36,900	.....	15,974	.....	569,746
Cornwall,	680,710	193,509	60,625	31,120	46,360	1,002,324
Cornwall and Lebanon,	1,463,580	283,134	.....	164,344	4,190	1,915,248
Crosscon and Oakland,	320,000	.....	.....	.....	.....	320,000
Cresson and Irvona,	1,000,000	.....	.....	25,456	.....	1,025,456
Cumberland Valley,	2,215,084	.....	281,916	529,126	121,841	3,146,987
Cumberland Valley and Waynesboro,	125,600	.....	.....	4,593	.....	130,193
Dagoha and Highland,	93,215	.....	.....	.....	.....	93,215
Delaware and Hudson,	b 43,345,700	.....	1,419,300	2,049,601	9,468,338	55,282,939
Delaware, Lackawanna and Western,	17,344,444	8,114,201	6,882,526	8,566,684	9,451,853	50,359,708
Delaware River Railroad and Bridge Company,	2,800,000	.....	.....	184,819	24,930	2,809,749
Delaware, Susquehanna and Schuylkill,	1,187,077	945,280	.....	10,634	14,243	2,157,234
Delaware Valley,	175,000	.....	.....	1,410	.....	176,410
Dillsburg and Mechanicsburg,	215,794	.....	.....	33	.....	215,827
Downingtown and Lancaster,	702,850	.....	.....	862	.....	703,712
Dunkirk, Allegheny Valley and Pittsburg,	a 4,254,750	.....	.....	.....	.....	4,254,750
Eaglesmere,	119,532	13,062	24,000	.....	.....	156,594
East Broad Top,	943,994	187,263	91,535	222,873	14,371	1,460,086
East Mahanoy,	497,793	.....	.....	8,651	.....	506,444
East Pennsylvania,	1,905,586	.....	.....	481,541	.....	2,387,127
Easton and Northern,	868,164	.....	.....	.....	.....	868,164
Ebensburg and Black Lick,	540,000	.....	.....	15,823	2,055	557,873
Eddystone and Delaware River,	25,927	4,151	.....	6,951	501	37,520
Elmira and Williamsport,	2,181,000	352,000	3,600	37,008	.....	2,573,808
Ellwood Connecting,	50,000	.....	.....	23	.....	50,033
Ellwood Short Line,	600,000	.....	.....	.....	.....	600,000
Elk and Highlands,	48,253	19,114	.....	26,972	.....	94,339
Emporium and Rich Valley,	102,763	29,250	.....	6,233	.....	138,246
Erie,	325,343,125	c 14,217,232	17,150,744	7,213,463	3,488,598	367,413,162
Erie and Pittsburg,	a 5,918,951	.....	3,171	24,827	303	5,947,252
Erie and Wyoming Valley,	2,359,920	138,146	.....	.....	.....	2,498,066
Etna and Montrose,	e 60,000	.....	.....	31,854	358	92,212
Fairmount, Morgantown and Pittsburg,	6,000,000	.....	.....	.....	.....	6,000,000
Fall Brook,	2,824,509	2,276,030	.....	853,618	.....	5,954,157
Fayette County,	107,400	.....	.....	.....	.....	107,400
Gettysburg and Harrisburg,	1,117,750	95,303	.....	43,035	7,562	1,363,650
Glenwood,	20,000	.....	.....	.....	.....	20,000
Hanover and Newport,	454,861	.....	.....	50,000	.....	504,861
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	1,881,210	.....	161,020	63,986	.....	2,106,216
Hunter's Run and Slate Belt,	53,018	6,589	.....	30,836	3,514	93,956

TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Huntingdon and Broap Top Mountain,	2,579,272	.....	37,500	176,156	766,738	6,770,666
Ironton,	171,900	28,104	.....	88,521	675	289,196
Jamestown and Franklin,	2,696,332	.....	.....	8,289	23,735	2,728,356
Jefferson,	6,605,288	.....	.....	.....	.....	6,605,288
Johnsonburg,	400,953	.....	.....	5,742	3,700	410,395
Johnsonburg and Bradford,	924,212	.....	.....	.....	.....	924,212
Johnstown and Stony Creek,	79,951	16,240	.....	2,798	371	99,360
Junction,	1,036,019	.....	.....	21,265	.....	1,057,284
Kane and Elk,	70,142	18,367	.....	5,082	.....	93,591
Keating and Smethport,	10,000	.....	.....	.....	.....	10,000
Ketner and Kay Fork,	49,231	3,000	.....	1,038	.....	53,269
Kersey,	150,000	.....	.....	.....	.....	150,000
Kinzua and Tiona,	44,075	9,935	.....	1,174	.....	55,184
Kinzua Hemlock,	97,548	33,290	.....	1,007	.....	131,845
Kinzua Valley,	110,950	.....	.....	344	.....	111,294
Kishacoquillas Valley,	85,556	8,750	.....	7,613	6,899	108,818
Kushequa,	145,089	35,005	.....	14,329	.....	194,423
Lackawanna and Montrose,	130,790	.....	.....	16,751	.....	147,541
Lancaster, Oxford and Southern,	119,686	.....	.....	1,116	.....	120,802
Lancaster and Reading,	350,000	.....	.....	27,647	.....	377,647
Lake Shore and Michigan Southern,	66,700,000	17,300,000	34,050,717	2,639,957	8,003,626	128,694,300
Leetonia,	169,028	17,474	.....	4,794	55,878	147,174
Lehigh and Lackawanna,	970,500	.....	.....	.....	.....	970,500
Lehigh and New England,	1,605,426	84,649	1	45,353	5,496	1,690,925
Lehigh and Susquehanna,	15,661,756	.....	.....	.....	.....	15,661,756
Lehigh Valley,	18,639,292	19,018,420	38,400,210	5,585,999	16,289,436	97,933,357
Lewisburg and Buffalo Valley,	30,000	10,000	.....	18,500	.....	58,500

Lewisburg and Tyrone,	1,567,188	.....	2,093	.....	1,569,281
Ligonier Valley,	256,309	.....	30,440	.....	311,829
Little Schuylkill Navigation,	2,405,944	.....	.....	84,160	2,564,997
Loyalsock,	472,840	.....	.....	.....	472,840
Lykens Valley,	578,767	.....	17,000	14,329	610,293
McKeesport Connecting,	19,143	.....	42,007	.....	110,709
McKeesport Terminal,	10,555	.....	9,700	.....	20,255
Mahoning Valley,	72,290	.....	186,862	.....	266,415
Mahoning State Line,	111,708	.....	.....	.....	111,708
Maryland and Pennsylvania,	3,286,460	.....	102,458	.....	3,431,851
Masontown and New Salem,	228,732	.....	.....	.....	250,175
Meadville, Conneaut Lake and Linesville,	400,000	.....	.....	.....	400,000
Mead Run,	31,661	.....	7,744	24,201	63,606
Medix Run,	54,247	.....	12,058	.....	66,335
Mercer Valley,	221,072	.....	38,036	.....	261,543
Middletown and Hummelstown,	187,593	.....	.....	.....	189,826
Mill Creek and Mine Hill,	323,045	.....	.....	.....	345,002
Millersburg,	59,459	.....	.....	.....	59,459
Mine Hill and Schuylkill Haven,	4,165,572	.....	.....	429,000	4,599,213
Mohnsville and Adamstown,	75,298	.....	.....	.....	75,398
Monongahela Connecting,	1,333,291	.....	111,491	.....	1,762,018
Monongahela and Washington,	538,651	.....	.....	.....	558,380
Montour,	163,069	.....	94,370	.....	261,184
Montrose,	332,486	.....	13,435	.....	345,921
Moosic Mountain and Carbondale,	150,000	.....	.....	.....	150,000
Mount Carbon and Port Carbon,	282,815	.....	.....	.....	308,244
Mount Carmel and Natalie,	124,249	.....	.....	.....	559,343
Mount Jewett, Kinzua and Rittersville,	95,229	.....	.....	65,950	199,135
Mount Penn Gravity,	118,259	.....	33,476	.....	152,259
Mount Pleasant and Broadford,	150,450	.....	.....	.....	150,450
Mount Pleasant and Latrobe,	8,217	.....	4,813	.....	13,030
Nesquehoning Valley,	1,422,221	.....	.....	.....	1,422,741
Neversink Mountain,	215,660	.....	5,029	.....	223,278
New Castle and Beaver Valley,	700,000	.....	.....	.....	818,751
New Castle and Lowell,	1,050,636	.....	49,364	.....	1,105,891
New Castle and Butler,	20,000	.....	19,312	.....	39,312
New Haven and Dunbar,	41,767	.....	31,056	.....	72,823
Newport and Sherman's Valley,	314,458	.....	57,457	.....	377,502
New York Central and Hudson River,	140,800,582	.....	45,903,733	.....	363,628,679
New York, Chicago and St. Louis,	46,086,158	.....	3,720,846	.....	51,942,116
New York, Lake Erie and Western Coal,	2,228,680	.....	.....	.....	3,347,787
New York, Lackawanna and Western of Penn- sylvania, b	12,000	.....	.....	.....	12,000
New York, Ontario and Western,	66,985,281	.....	4,639,941	.....	87,510,893

TABLE C--ASSETS--Continued.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
New York and Pennsylvania, a	1,000,000	.....	.....	13,697	.....	1,013,697
New York, Susquehanna and Western,	31,316,509	2,561,408	5,413,241	677,640	693,408	40,662,206
Nittany Valley,	167,764	14,574	.....	2,506	.....	184,844
Norristown Junction,	58,230	.....	.....	3,146	.....	61,376
Northern Central,	15,998,842	4,980,284	4,990,734	1,168,214	966,246	28,104,320
North Bend and Kettle Creek,	272,927	48,306	.....	.....	3,580	324,813
North East Pennsylvania,	730,550	.....	.....	2,766	.....	733,316
Northern Liberties,	5,572	.....	.....	7,113	727	13,412
North Pennsylvania,	10,354,525	1,752,136	55,765	378,129	347,438	12,887,993
Nypano,	48,000,000	.....	.....	.....	.....	48,000,000
Ohio and Baltimore Short Line,	790,000	.....	.....	.....	.....	790,000
Ohio Connecting,	1,700,565	.....	.....	138,672	57,083	1,896,320
Ohio River Junction,	106,100	.....	.....	159,040	.....	265,140
Oleona,	69,225	.....	.....	1,800	.....	71,025
Oley Valley,	445,102	55,853	.....	37,068	.....	538,023
Ontario, Carbondale and Scranton,	3,809,078	.....	.....	13,042	.....	3,822,120
Pencoyd and Philadelphia,	35,538	.....	.....	4,778	.....	40,316
Pennsylvania,	95,015,154	42,978,823	200,753,929	44,999,220	33,947,973	417,695,099
Pennsylvania Company,	1,389,686	7,968,094	93,885,895	6,114,672	14,175,094	123,533,441
Pennsylvania and New York Canal and Railroad,	8,147,969	.....	.....	127,242	.....	8,275,211
Pennsylvania and Northwestern,	4,181,629	570,262	20,000	284,085	16,500	5,072,476
People's,	99,246	1,287	.....	27,019	.....	127,552
Perkiomen,	2,826,701	510	.....	201,763	.....	3,028,974
Perry County,	217,146	8,128	.....	858	17,800	243,932
Philadelphia and Baltimore Central,	4,058,694	.....	1,100	379,033	293,822	4,732,649
Philadelphia Belt Line,	218,178	.....	.....	1,108	.....	219,286
Philadelphia and Chester Valley,	1,099,066	.....	.....	79,513	.....	1,178,579

Philadelphia and Delaware County,	601,008	.....	.....	.....	4,029	.....	605,037
Philadelphia and Erie,	30,486,182	.....	.....	.....	1,827,628	297,850	32,620,628
Philadelphia and Frankford,	732,193	.....	.....	.....	528,512	.....	1,260,705
Philadelphia, Germantown and Norristown,	1,639,872	.....	367,983	.....	18,717	281,007	2,311,536
Philadelphia, Harrisburg and Pittsburg,	3,997,113	.....	.....	.....	10,002	.....	4,007,116
Philadelphia, Newtown and New York,	2,703,213	.....	.....	.....	12,975	4,700	2,720,883
Philadelphia and Reading,	a 81,135,822	.....	.....	.....	5,738,906	14,313,945	101,188,673
Philadelphia and Reading Terminal,	11,274,473	.....	.....	.....	1,198	.....	11,275,671
Philadelphia and Trenton,	5,078,855	.....	.....	.....	10	.....	5,183,521
Philadelphia, Wilmington and Baltimore,	a 15,871,008	.....	.....	.....	4,095,976	1,991,455	27,607,97
Pickering Valley,	481,099	.....	.....	.....	21,837	.....	502,936
Pine Creek,	4,711,762	.....	.....	.....	.....	.....	4,711,762
Pittsburg and Allegheny River,	391	.....	15,406	.....	.....	17,500	33,797
Pittsburg Bessmer and Lake Erie,	22,165,490	.....	6,195,661	.....	37,019	.....	28,398,695
Pittsburg and Castle Shannon,	366,616	.....	45,521	.....	10,955	216,674	639,766
Pittsburg, Chartiers and Youghiogheny,	1,158,352	.....	221,316	.....	137,000	20,279	1,536,917
Pittsburg, Cincinnati, Chicago and St. Louis,	a 94,812,576	.....	.....	.....	3,611,124	8,465,040	109,411,188
Pittsburg and Connelleville,	15,944,652	.....	.....	.....	.....	.....	15,944,652
Pittsburg and Eastern,	485,978	.....	.....	.....	147	.....	496,123
Pittsburg, Fort Wayne and Chicago,	42,368,378	.....	11,545,238	.....	1,896,533	12,676,831	68,476,980
Pittsburg, Johnstown, Ebensburg and Eastern,	882,284	.....	237,181	.....	5,070	74,963	1,199,498
Pittsburg Junction,	3,615,153	.....	80,660	.....	15,643	98,704	4,010,160
Pittsburg and Lake Erie,	6,764,898	.....	4,739,863	.....	3,461,864	1,144,845	16,618,721
Pittsburg, Lisbon and Western,	274,202	.....	33,073	.....	32,294	3,569	343,118
Pittsburg, McKeesport and Youghiogheny,	7,326,803	.....	383,047	.....	.....	.....	7,709,650
Pittsburg and Moon Run,	181,339	.....	10,100	.....	20,372	.....	211,811
Pittsburg and Northern,	150,000	.....	.....	.....	.....	.....	150,000
Pittsburg and Ohio Valley,	191,595	.....	.....	.....	13,468	3,454	208,517
Pittsburg, Virginia and Charleston,	7,536,201	.....	.....	.....	738,040	1,970,303	10,244,544
Pittsburg, Shawmut and Northern,	10,500,00	.....	442,048	.....	620,035	52,013	13,114,096
Pittsburg and Western,	b 27,300,000	.....	.....	.....	.....	.....	27,300,000
Pittsburg, Youngstown and Ashtabula,	5,398,343	.....	697,000	.....	1,175,796	393,244	7,661,382
Plymouth,	286,545	.....	.....	.....	.....	.....	286,545
Pomeroy and Newark,	502,056	.....	.....	.....	.....	.....	502,056
Quakertown and Eastern,	379,890	.....	.....	.....	9,789	1,520	390,939
Reading and Columbia,	2,420,615	.....	244,982	.....	80,425	10,317	2,766,339
Reading, Marietta and Hanover,	332,587	.....	.....	.....	.....	.....	332,587
Reynoldsville and Falls Creek,	343,928	.....	21,725	.....	112,628	1,113	479,394
Ridgway and Clearfield,	987,503	.....	.....	.....	13,147	.....	1,000,650
River Front,	623,361	.....	.....	.....	8,341	.....	631,702
Rochester, Beaver Falls and Western,	48,126	.....	.....	.....	27,598	.....	75,724
Rupert and Bloomsburg,	58,242	.....	.....	.....	151	.....	58,393
Salisbury,	267,988	.....	.....	.....	.....	.....	267,988
Schuylkill and Juniata, f	22,226,851	.....	.....	.....	1,124,466	115,000	23,475,441

TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Schuylkill and Lehigh,	1,213,800	.....	.....	17,648	.....	1,231,448
Schuylkill and Lehigh Valley,	4,000,000	.....	.....	.....	.....	4,000,000
Schuylkill River East Side,	9,000,000	.....	.....	.....	.....	9,000,000
Schuylkill Valley Navigation Railroad,	576,841	.....	.....	17,224	.....	594,065
Scranton and Spring Brook,	39,475	4,743	.....	.....	.....	44,218
Scottdale Connecting, .....	.....	.....	.....	17,379	1,838	19,217
Shamokin, Sunbury and Lewisburg,	3,386,898	.....	.....	613,102	.....	4,000,000
Shamokin Valley and Pottsville,	1,208,050	.....	4,592	35,411	1,667,908	2,915,961
Sharon,	1,071,542	.....	.....	21,267	.....	1,092,809
Sharon and Ceres,	33,644	.....	.....	.....	.....	33,644
Sharpville,	422,590	26,856	.....	20,722	423	470,591
Sheffield and Tionesta,	206,625	.....	.....	.....	.....	206,625
Shenango Valley,	127,787	.....	.....	.....	.....	127,787
Slack Water Connecting,	4,800	5,200	.....	5,091	.....	15,091
Slate Run,	65,757	15,243	.....	11,097	.....	92,097
Smethport,	114,257	2,538	.....	.....	.....	116,795
Smithfield and Mazon town,	22,500	.....	.....	.....	.....	22,500
Somerset and Cambria,	1,651,000	.....	.....	.....	.....	1,651,000
South Branch,	34,300	25,700	.....	16,992	.....	76,992
South Chester,	195,156	.....	.....	54,844	.....	250,000
South Easton and Phillipsburg,	88,522	.....	.....	.....	.....	88,522
South Fork,	888,367	.....	.....	92,353	45,971	1,026,691
South Shore,	20,008	16,487	.....	8,787	.....	40,282
Southwest Connecting,	16,705	.....	.....	1,286	.....	17,991
Southwest Pennsylvania,	2,690,783	.....	.....	246,038	79,290	3,016,111
Southern Pennsylvania Railway and Mining Company,	1,426,573	.....	.....	.....	.....	1,426,573

State Line and Sullivan,	626,000	.....	26,125	114,886	601,801	1,367,812
Stewart,	7,114	.....	.....	.....	.....	7,114
Stewartstown,	95,272	.....	.....	.....	553	106,074
Stony Creek,	540,273	10,149	.....	21,444	1,765	563,482
Susquehanna and Buffalo,	46,362	.....	.....	2,117	123,840	172,319
Susquehanna Connecting,	751,000	.....	.....	.....	.....	751,000
Susquehanna and New York,	488,190	31,962	125,000	478,868	473,231	1,597,251
Tamaqua, Hazleton and Northern,	566,457	.....	.....	35,837	.....	702,294
Tioga,	1,282,524	.....	.....	.....	42,743	1,325,267
Tionesta Valley,	369,162	69,503	.....	10,630	.....	449,295
Tionesta Valley and Hickory,	33,000	.....	.....	2,154	.....	35,154
Trenton Cut-Off,	61,043	.....	.....	38,957	.....	100,000
Trenton-Delaware Bridge Company,	648,900	.....	.....	34,154	84,000	767,054
Treackow,	284,790	.....	.....	.....	.....	284,790
Tuscarora Valley,	280,063	25,595	.....	1,030	.....	305,693
Tyrone and Clearfield,	2,000,000	.....	.....	35,668	15,656	2,051,334
Union,	7,534,640	397,544	160,000	697,912	37,295	8,827,391
Urslini and North Fork,	67,700	3,836	.....	261	.....	71,797
Valley,	9,000	5,000	600	.....	1,840	16,440
Valley Connecting,	3,800	6,000	.....	12,386	400	22,386
Washington and Franklin,	528,298	.....	.....	12,275	.....	540,573
Washington Run,	200,431	18,094	.....	3,698	.....	222,223
Waynesburg and Washington,	149,785	50,765	.....	99,762	.....	300,312
West Chester,	240,000	.....	.....	.....	.....	240,000
West Clarion,	20,000	.....	.....	.....	.....	20,000
Western Maryland,	4,511,455	1,414,863	1,523,350	609,001	1,130,072	9,188,741
Western New York and Pennsylvania,	47,827,398	2,885,943	527,253	481,706	4,096	51,706,403
Western Pennsylvania,	6,617,885	.....	10,000	185,410	140,722	6,954,018
West Side Belt,	347,236	35,680	.....	59,771	1,508,845	1,952,532
Wheeling, Pittsburg and Baltimore,	11,000,000	.....	.....	.....	.....	11,000,000
Wilkes-Barre and Eastern,	a 5,000,000	.....	.....	.....	23,755	6,023,755
Wilkes-Barre and Harvey's Lake,	355,861	.....	.....	.....	.....	355,861
Wilkes-Barre and Scranton,	1,089,142	.....	.....	.....	.....	1,089,142
Williamsport and North Branch,	1,746,237	76,951	4,950	21,110	67,084	1,916,332
Williams Valley,	187,434	14,000	.....	19,739	.....	221,173
Wilmington and Northern,	1,698,344	350,026	.....	338,414	.....	2,386,784
Wind Gap and Delaware,	182,529	.....	.....	50,000	.....	232,529

TABLE C—ASSETS - Continued.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
York, Hanover and Frederick,	550,000	.....	.....	.....	.....	550,000
Youghlogheny, Northern,	400,000	.....	.....	9,831	1,000	410,831
Youghlogheny and Wick Haven,	18,179	.....	.....	.....	.....	18,179
Totals,	\$2,104,850,285	\$275,519,173	\$611,046,698	\$179,790,080	\$217,277,217	\$3,388,483,453

a This amount includes "cost of equipment."
b "Cost of road" not being given "total amount of capital stock and funded debt" is inserted.
c This amount does not include the entire "cost of equipment."
e Lease hold.
f See footnote "e." Table "B."

TABLE D—MILEAGE.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new main line constructed during the year in Pennsylvania.	Aggregate length of all tracks, including yard tracks, sidings and spurs.
	Main line.	Branches and spurs.								
Allegheny Junction,	1.00	.....	.....	.....	.....	.....	1.00	1.00	.....	1.00
Allegheny Terminal, .....	.12	.....	.....	.....	.....	.....	e	.....	.....	.....
Allegheny and South Side,	5.00	.....	.....	.....	.....	.....	5.00	5.00	.....	5.00
Allegheny Valley,	242.20	18.31	.....	.....	.....	.....	q	.....	.....	.....
Allegheny and Western,	59.57	.....	.....	.....	.....	.....	e	.....	.....	.....
Allentown,	4.45	.....	.....	.....	.....	.....	s	.....	.....	.....
Allentown Terminal,	3.33	1.30	.....	.....	.....	.....	s	.....	.....	.....
Altoona and Beech Creek,	15.00	1.00	.....	.....	.....	.....	16.00	16.00	.....	16.00
Arnot and Pine Creek,	11.83	.....	.....	.....	.....	.....	j	.....	.....	.....
Bald Eagle Valley,	51.20	41.43	.....	.....	.....	.....	q	.....	.....	.....
Baltimore and Cumberland Valley,	4.55	.....	.....	.....	.....	.....	z	.....	.....	.....
Baltimore and Cumberland Valley Extension,	26.52	.....	.....	.....	.....	.....	z	.....	.....	.....
Baltimore and Harrisburg,	58.70	7.30	.....	31.60	.....	.....	97.60	78.40	.....	116.39
Baltimore and Harrisburg, Eastern Extension,	16.60	.....	.....	.....	.....	.....	a	.....	.....	.....
Baltimore and Harrisburg, Western Extension,	15.00	.....	.....	.....	.....	.....	a	.....	.....	.....
Baltimore and Ohio,	2,029.33	45.90	1,130.20	.....	.....	25.57	3,229.00	384.19	2.69	5,723.15
Baltimore and Philadelphia,	59.32	.....	.....	.....	.....	.....	b	.....	.....	.....
Bangor and Portland,	28.77	9.61	.....	.....	8.14	4.80	51.32	51.32	.....	66.84
Bare Rock,	2.50	.....	.....	.....	.....	.....	2.50	2.50	.....	2.50
Beaver and Elwood,	5.41	2.10	.....	.....	.....	.....	w	.....	.....	.....
Bedford and Bridgeport,	38.70	10.47	.....	.....	.....	.....	q	.....	.....	.....
Beech Creek,	112.39	47.30	.....	.....	.....	.....	nn	.....	.....	.....
Beech Creek Extension,	52.08	6.54	.....	.....	.....	.....	nn	.....	.....	.....

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new main line constructed during the year in Pennsylvania.	Aggregate length of all tracks, including yard tracks, sidings and spurs.
	Main line.	Branches and spurs.								
Bellefonte Central,	21.34	5.37	.....	.....	.....	.....	26.71	26.71	.....	30.00
Belvidere-Delaware,	67.49	13.51	.....	.....	.....	.....	q	.....	.....	.....
Berlin,	8.00	.....	.....	.....	.....	.....	b	.....	.....	.....
Berlin Branch,	7.00	.....	.....	.....	.....	.....	7.00	7.00	.....	7.00
Bessemer and Lake Erie,	155.19	44.72	.....	.....	.....	12.90	235.60	230.04	8.87	346.06
Big Level and Kinzua,	10.70	1.00	.....	.....	.....	.....	d	.....	.....	.....
Bloomsburg and Sullivan,	30.00	.....	.....	.....	.....	.....	30.00	30.00	.....	36.02
Bradford, Bordell and Kinzua,	26.11	.....	.....	.....	104.47	.....	130.58	130.58	.....	147.53
Bradford and West Pennsylvania,	4.77	3.41	.....	.....	.....	.....	8.18	8.18	.....	8.18
Brockport and Shawmut,	2.10	.....	.....	.....	.....	.....	j	.....	.....	.....
Brookville,	13.00	.....	.....	.....	.....	.....	13.00	13.00	.....	13.30
Brownstone and Middletown,	2.50	.....	.....	.....	.....	.....	2.50	2.50	.....	4.33
Buffalo, Bradford and Pittsburg,	26.17	16.94	.....	.....	.....	.....	j	.....	.....	.....
Buffalo, Rochester and Pittsburg,	246.26	18.43	19.60	87.45	.....	100.34	472.08	289.64	.....	763.73
Buffalo and Susquehanna,	84.68	67.74	.....	20.11	.....	.....	172.53	152.42	.....	209.12
Cambria and Clearfield,	49.59	53.07	.....	.....	.....	.....	q	.....	.....	.....
Cammal and Black Forest,	28.10	.....	.....	.....	.....	.....	28.10	28.10	.....	28.10
Catasauqua and Fogelsville,	29.50	.....	.....	.....	.....	.....	29.50	29.50	.....	37.09
Catawissa,	96.50	.....	.....	.....	.....	.....	s	.....	.....	.....
Central Pennsylvania and Western,	30.00	1.00	.....	.....	.....	.....	31.00	31.00	.....	31.00
Central Railroad of New Jersey,	72.30	20.92	277.60	19.35	228.39	76.42	694.98	266.94	.....	1,416.26
Central Railroad of Pennsylvania,	27.30	5.30	.....	.....	.....	.....	32.60	32.60	.....	32.60
Central Trunk,	5.26	.....	.....	.....	.....	.....	k	.....	.....	.....
Chartlers,	23.48	.....	.....	.....	.....	.....	v	.....	.....	.....
Chester Creek,	6.69	.....	.....	.....	.....	.....	t	.....	.....	.....
Chester and Delaware River,	6.36	.....	.....	.....	.....	.....	5.36	5.36	.....	12.09

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new main line constructed during the year in Pennsylvania.	Aggregate length of all tracks, sidings and spurs.
	Main line.	Branches and spurs.								
New Haven and Dunbar,	5.25	.....	.....	.....	.....	.....	5.25	5.25	.....	10.50
Newport and Sherman's Valley,	28.50	.....	.....	.....	.....	.....	28.50	28.50	.....	30.67
New York Central and Hudson River,	440.69	369.56	.....	2,374.13	27.54	107.63	3,319.55	398.48	.....	7,167.70
New York, Chicago and St. Louis,	494.72	14.65	.....	17.80	.....	10.50	537.67	45.50	.....	739.31
New York, Lake Erie and Western Coal, ..	30.75	17.50	.....	.....	.....	.....	j	.....	.....	.....
New York, Lackawanna and Western,	6.38	.....	.....	.....	.....	.....	i	.....	.....	.....
New York, Ontario and Western,	271.75	47.02	.....	54.67	54.05	53.07	480.46	51.14	.....	735.85
New York and Pennsylvania,	51.70	.....	.....	4.43	.....	.....	56.13	28.85	.....	62.81
New York, Susquehanna and Western, ...	101.00	27.68	6.69	13.65	.....	2.55	151.57	6.70	.....	176.62
Nittany Valley,	4.75	.....	.....	.....	.....	.....	4.75	4.75	.....	7.62
Norristown Junction, .....	.37	.....	.....	.....	.....	.....	s	.....	.....	.....
Northern Central,	136.82	11.41	.....	113.92	187.43	.....	449.58	271.26	.....	839.69
North Bend and Kettle Creek,	12.00	2.00	.....	.....	.....	.....	14.00	14.00	.....	14.00
North East Pennsylvania,	25.64	.....	.....	.....	.....	.....	25.64	25.64	.....	32.05
Northern Liberties, .....	.67	.....	.....	.....	.....	.....	.67	.67	.....	.67
North Pennsylvania,	86.40	.....	.....	.....	.....	.....	s	.....	.....	.....
Nypano,	380.27	50.04	.....	.....	.....	.....	j	.....	.....	.....
Ohio and Baltimore Short Line,	9.30	.....	.....	.....	.....	.....	b	.....	.....	.....
Ohio Connecting,	2.75	.52	.....	.....	.....	.....	v	.....	.....	.....
Ohio River Junction,	3.00	.....	.....	.....	.....	.....	3.00	3.00	.....	3.40
Oleona,	8.07	.....	.....	.....	.....	.....	8.07	8.07	.....	8.07
Oley Valley,	18.75	.....	.....	.....	.....	.....	18.75	18.75	.....	19.27
Ontario, Carbondale and Scranton,	53.66	.....	.....	.....	.....	.....	o	.....	.....	.....
Pencoyd and Philadelphia,	1.15	.....	.....	.....	.....	.....	1.15	1.15	.....	1.15
Pennsylvania,	829.01	529.27	.....	627.77	2,194.87	.....	3,680.92	2,963.17	14.23	7,768.13
Pennsylvania Company, .....	.....	.....	22.79	768.33	570.25	46.56	1,407.93	290.45	11.98	2,750.57

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new main line constructed during the year in Pennsylvania.	Aggregate length of all tracks, including yard tracks, sidings and spurs.
	Main line.	Branches and spurs.								
Plymouth,	8.94	.....	.....	.....	.....	.....	s	.....	.....	.....
Pomeroy and Newark,	26.70	.....	.....	.....	.....	.....	q	.....	.....	.....
Quakertown and Eastern,	15.00	.....	.....	.....	.....	.....	15.00	15.00	.....	17.00
Reading and Columbia,	39.60	13.77	6.36	.....	.....	.....	59.73	59.73	.....	74.94
Reading, Marietta and Hanover,	6.36	.....	.....	.....	.....	.....	y	.....	.....	.....
Reynoldsville and Falls Creek,	10.37	12.75	.....	.....	.....	.....	23.12	23.12	2.40	39.81
Ridgway and Clearfield,	27.23	.....	.....	.....	.....	.....	q	.....	.....	.....
River Front,	3.62	1.00	.....	.....	.....	.....	q	.....	.....	.....
Rochester, Beaver Falls and Western, ..	.55	.....	.....	.....	.....	.....	r	.....	.....	.....
Rupert and Bloomsburg,	1.57	.....	.....	.....	.....	.....	1.57	1.57	.....	2.28
Salisbury,	9.10	7.50	.....	.....	.....	.....	b	.....	.....	.....
Schuylkill and Lehigh,	43.98	2.96	.....	.....	.....	.....	s	.....	.....	.....
Schuylkill and Lehigh Valley,	39.80	1.88	.....	.....	.....	.....	m	.....	.....	.....
Schuylkill River East Side,	11.00	.....	.....	.....	.....	.....	b	.....	.....	.....
Schuylkill Valley Navigation Railroad, ..	10.96	.....	.....	.....	.....	.....	s	.....	.....	.....
Scranton and Spring Brook,	9.00	.....	.....	.....	.....	.....	9.00	9.00	.....	9.00
Scottdale Connecting,	1.00	.....	.....	.....	.....	.....	1.00	1.00	.....	2.50
Shamokin, Sunbury and Lewisburg,	31.29	.....	.....	.....	.....	.....	s	.....	.....	.....
Shamokin Valley and Pottsville,	27.30	11.12	.....	.....	.....	.....	p	.....	.....	.....
Sharon,	7.93	25.14	.....	.....	.....	.....	j	.....	.....	.....
Sharon and Ceres,	4.43	.....	.....	.....	.....	.....	oo	.....	.....	.....
Sharpsville,	17.00	.75	.....	.....	.....	.....	17.75	17.75	.....	21.00
Sheffield and Tionesta,	29.00	.....	.....	.....	5.00	.....	34.00	34.00	.....	34.00
Shenango Valley,	1.95	.....	.....	.....	.....	.....	k	.....	.....	.....
Slack Water Connecting,	1.00	.....	.....	.....	.....	.....	bb	.....	.....	.....
Slate Run,	13.00	2.00	.....	.....	.....	.....	15.00	15.00	.....	15.00

Williamsport and North Branch,	101,376	34,964	7,297	143,637
Williams Valley, .....	.....	.....	47,970	47,970
Total,	116,529,563	149,171,694	2,892,174	268,593,431

*Lessee's report.
e See footnote h Table "E."

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of Proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new main line constructed during the year in Pennsylvania.	Aggregate length of all tracks, including yard tracks, sidings and spurs.
	Main line.	Branches and spurs.								
Williamsport and North Branch,	44.40	2.60	.....	8.00	.....	5.08	60.08	60.08	2.00	71.90
Williams Valley,	12.00	.....	.....	.....	.....	.....	12.00	12.00	.....	12.00
Wilmington and Northern,	71.50	16.91	.....	.....	.....	.....	s	.....	.....	.....
Wind Gap and Delaware,	9.96	.....	.....	.....	.....	.....	s	.....	.....	.....
York, Hanover and Frederick,	55.65	.....	.....	.....	.....	.....	p	.....	.....	.....
Youghiogheny, Northern,	2.05	.....	.....	.....	.....	.....	w	.....	.....	.....
Youghiogheny and Wick Haven, .....	.44	.....	.....	.....	.....	.....	.44	.44	.....	1.38
Total,	15,597.28	3,635.37	3,327.29	7,237.02	4,112.85	810.36	27,485.07	10,957.20	160.18	52,332.86

a Indicates that road is operated by the Baltimore and Harrisburg Railway Company, in whose report mileage is included.
b Indicates that road is operated by the Baltimore and Ohio Railroad Company, in whose report mileage is included.
c Indicates that road is operated by the Bangor and Portland Railway Company, in whose report mileage is included.
cc Indicates that road is operated by the Bessemer and Lake Erie Railroad Company, in whose report mileage is included.
d Indicates that road is operated by the Bradford, Bordell and Kinzua Railroad Company, in whose report mileage is included.
e Indicates that road is operated by the Buffalo, Rochester and Pittsburgh Railroad Company, in whose report mileage is included.
f Indicates that road is operated by the Buffalo and Susquehanna Railroad Company, in whose report mileage is included.
g Indicates that road is operated by the Central Railroad of New Jersey, in whose report mileage is included.
h Indicates that road is operated by the Cumberland Valley Railroad Company, in whose report mileage is included.
i Indicates that road is operated by the Delaware, Lackawanna and Western Railroad Company, in whose report mileage is included.
j Indicates that road is operated by the Erie Railroad Company, in whose report mileage is included.
k Indicates that road is operated by the Lake Shore and Michigan Southern Railroad Company, in whose report mileage is included.
l Indicates that road is operated by the Lehigh and Hudson River Railroad Company, in whose report mileage is included.
m Indicates that road is operated by the Lehigh Valley Railroad Company, in whose report mileage is included.

- n Indicates that road is operated by the Mt. Jewett, Kinzua and Rlterville Railroad Company, in whose report mileage is included.
nn Indicates that road is operated by the New York Central and Hudson River Railroad Company, in whose report mileage is included.
o Indicates that road is operated by the New York, Ontario and Western Railway Company, in whose report mileage is included.
oo Indicates that road is operated by the New York and Pennsylvania, in whose report mileage is included.
p Indicates that road is operated by the Northern Central Railroad Company, in whose report mileage is included.
q Indicates that road is operated by the Pennsylvania Railroad Company, in whose report mileage is included.
r Indicates that road is operated by the Pennsylvania Company, in whose report mileage is included.
s Indicates that road is operated by the Philadelphia and Reading Railway Company, in whose report mileage is included.
t Indicates that road is operated by the Philadelphia, Wilmington and Baltimore Railroad Co., in whose report mileage is included.
u Indicates that road is operated by the Pittsburgh, Bessemer and Lake Erie Railroad Company, in whose report mileage is included.
v Indicates that road is operated by the Pittsburgh, Cincinnati, Chicago and St. Louis Ry. Co., in whose report mileage is included.
vv Indicates that road is operated by the Pittsburgh, Johnstown, Ebensburg and Eastern Ry. Co., in whose report mileage is included.
w Indicates that road is operated by the Pittsburgh and Lake Erie Railroad Company, in whose report mileage is included.
ww Indicates that road is operated by the Pittsburgh, Shawmut and Northern Railroad Co., in whose report mileage is included.
x Indicates that road is operated by the Pittsburgh and Western Railroad Company, in whose report mileage is included.
y Indicates that road is operated by the Reading and Columbia Railroad Company, in whose report mileage is included.
yy Indicates that road is operated by the Sheffield and Tionesta Railroad Company, in whose report mileage is included.
z Indicates that road is operated by the Western Maryland Railroad Company, in whose report mileage is included.
zz Indicates that road is operated by the Williamsport and North Branch Railroad Company, in whose report mileage is included.
aa Indicates that road is operated by the Wilkes-Barre and Eastern Railroad Company, in whose report mileage is included.
bb Indicates that road is operated by the Union Railway Company, in whose report mileage is included.
† Lessee's report.
‡ Hudson ferries not included.
§ See report Maryland and Pennsylvania Railroad Company.

Cammal and Black Forest,	2	3	39	.....	43	15,465
Catasauqua and Fogelsville,	4	6	5	.....	48	20,913
Catawissa, .....	.....	.....	.....	.....	3	7,840
Central Pennsylvania and Western,	2	1	.....	.....	35	13,061
Central Railroad of New Jersey,	448	473	18,495	513	10,870	5,869,164
Central Railroad of Pennsylvania,	3	6	9	2	61	33,452
Central Trunk, .....	.....	.....	.....	.....	3	.....
Chartiers, .....	.....	.....	.....	.....	5	.....
Chester Creek, .....	.....	.....	.....	.....	3	.....
Chester and Delaware River, .....	.....	.....	.....	.....	48	26,929
Chestnut Hill, .....	.....	.....	.....	.....	2	300
Chestnut Ridge,	2	2	4	6	12	.....
Clearfield Southern,	1	1	.....	.....	15	5,474
Clearfield and Mahoning, .....	.....	.....	.....	.....	5	.....
Cleveland and Pittsburg, .....	.....	.....	.....	.....	3	5,500
Colebrookdale, .....	.....	.....	.....	.....	4	.....
Columbia and Port Deposit, .....	.....	.....	.....	.....	3	.....
Connecting, .....	.....	.....	.....	.....	6	.....
Coudersport and Port Allegheny,	3	5	56	1	62	32,778
Cornwall,	5	5	27	9	45	43,605
Cornwall and Lebanon,	11	17	516	8	541	86,511
Cresson and Irvona, .....	.....	.....	.....	.....	5	.....
Cumberland Valley,	30	61	653	86	800	502,655
Dahoga and Highlands, b .....	.....	.....	.....	.....	.....	.....
Delaware and Hudson,	356	369	13,041	216	13,626	3,612,765
Delaware, Lackawanna and Western,	622	713	26,253	818	27,784	8,547,008
Delaware River Railroad and Bridge Company, .....	.....	.....	.....	.....	.....	.....
Delaware, Susquehanna and Schuylkill,	23	3	1,488	18	1,509	167,949
Delaware Valley,	1	3	.....	.....	3	2,461
Downingtown and Lancaster, .....	.....	.....	.....	.....	.....	.....
Dunkirk, Allegheny Valley and Pittsburg,*	11	17	6	8	31	105,412
East Broad Top,	9	13	283	9	305	55,943
East Mahanoy, .....	.....	.....	.....	.....	.....	.....
East Pennsylvania, .....	.....	.....	.....	.....	4	.....
Ebensburg and Black Lick, .....	.....	.....	.....	.....	4	.....
Eddystone and Delaware River,	1	.....	.....	.....	5	.....
Elmira and Williamsport, .....	.....	.....	.....	1	1	2,261
Elk and Highlands,	3	1	.....	.....	2	3,200
Emporium and Rich Valley,	2	1	53	4	58	14,919
Erle,	1,091	891	50,937	.....	67	8,743
Erle and Pittsburg, .....	.....	.....	.....	626	52,454	15,418,405
Etna and Montrose,	4	.....	.....	28	.....	700
Gettysburg and Harrisburg,	3	12	.....	.....	28	22,257
Harrisburg, Portsmouth, Mt. Joy and Lancaster, .....	.....	.....	.....	.....	12	32,310
	.....	.....	.....	.....	5	1,700

TABLE E—EQUIPMENT AND PERSONS EMPLOYED—Continued.

Name of Company.	Number of locomotives in service.	Number of cars in pas- senger service.	Number of cars in freight service.	Number of cars in com- pany's service.	Total number of cars in service.	Total number of em- ployes.	Total yearly compen- sation.
Hunter's Run and Slate Belt,	2	3	.....	.....	3	19	6,762
Huntingdon and Broap Top Mountain,	22	10	2,923	37	2,970	465	250,387
Ironton,	4	1	6	1	8	51	35,256
Jamestown and Franklin, .....	.....	.....	.....	.....	.....	4	600
Johnsonburg, .....	.....	.....	.....	.....	.....	2	.....
Johnsonburg and Bradford, .....	.....	.....	.....	.....	.....	3	.....
Johnstown and Stony Creek,	2	2	28	.....	30	13	4,870
Junction, .....	.....	.....	.....	.....	.....	9	3,000
Kane and Elk,	2	.....	28	2	30	15	5,532
Keating and Smethport,	1	.....	.....	.....	.....	1	.....
Ketner and Kay Fork,	1	.....	.....	.....	.....	10	2,363
Kinzua and Tiona,	3	.....	22	.....	22	16	8,519
Kinzua Hemlock,	3	4	29	.....	33	.....	.....
Kinzua Valley, .....	.....	.....	.....	.....	.....	4	.....
Kishacoquillas Valley,	2	2	2	.....	4	.....	.....
Kushequa,	4	4	54	.....	58	20	4,895
Lackawanna and Montrose,	1	.....	.....	.....	.....	19	11,077
Lancaster, Oxford and Southern,	2	3	21	.....	24	26	10,810
Lancaster and Reading, .....	.....	.....	.....	.....	.....	5	.....
Lake Shore and Michigan Southern,	577	421	24,504	782	25,707	17,282	10,867,179
Leetonia,	3	.....	3	.....	3	30	9,509
Lehigh and Lackawanna, .....	.....	.....	.....	.....	.....	4	.....
Lehigh and New England,	7	2	20	13	35	104	53,580
Lehigh Valley,	740	469	34,643	1,092	36,204	18,657	10,124,035
Lewisburg and Tyrone, .....	.....	.....	.....	.....	.....	3	.....
Lewisburg and Buffalo Valley, c	3	.....	40	.....	40	.....	.....

TABLE E--EQUIPMENT AND PERSONS EMPLOYED--Continued.

[illegible]

TABLE E—EQUIPMENT AND PERSONS EMPLOYED—Continued.

Name of Company.	Number of locomotives in service.	Number of cars in pas- senger service.	Number of cars in freight service.	Number of cars in com- pany's service.	Total number of cars in service.	Total number of em- ployes.	Total yearly compen- sation.
Tionesta Valley,	6	4	384	2	390	113	45,845
Trenton-Delaware Bridge Company, .....	.....	.....	.....	.....	.....	4	1,700
Tuscarora Valley,	3	5	25	.....	30	61	11,914
Tyrone and Clearfield, .....	.....	.....	.....	.....	.....	5	.....
Union,	69	.....	100	20	120	1,101	864,453
Ursini and North Fork,	1	1	.....	.....	1	22	5,247
Valley,	1	.....	6	.....	6	.....	.....
Valley Connecting,	2	.....	.....	14	14	12	7,340
Washington Run,	1	2	4	.....	6	31	7,075
Waynesburg and Washington,	5	10	133	1	144	162	65,763
West Chester, .....	.....	.....	.....	.....	.....	3	.....
Western Maryland,	68	69	652	70	791	1,615	538,567
Western New York and Pennsylvania, .....	.....	.....	.....	.....	.....	10	.....
Western Pennsylvania, .....	.....	.....	.....	.....	.....	9	435
West Side Belt,	2	1	134	.....	135	37	16,190
Wilkes-Barre and Eastern,	18	9	512	11	532	335	165,313
Williamsport and North Branch,	6	11	4	2	17	187	52,517
Williams Valley,	1	3	.....	.....	3	20	10,180
Wilmington and Northern, .....	.....	.....	.....	.....	.....	4	.....
York, Hanover and Frederick, .....	.....	.....	.....	.....	.....	5	.....
Total,	12,968	11,458	569,346	15,236	596,040	377,798	\$215,963,278

*Lessee's Report.
†See report Baltimore and Ohio Railroad Company.
‡Equipment owned by lessor companies.

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- h** This road operated by Pennsylvania Railroad after March 1, 1902. Operating figures are up to that date.
a Operating expenses paid by Sharon Steel Company, in consideration for switching services.
b This road is a logging road owned by the McKean Chemical Company, and has no revenue or expenses.
c This road is a logging road leased by Monroe H. Kulp & Co., at an annual rental of \$1,200, and operated by them to haul logs.
d See foot note "f," Table B.
e Rolling stock, leased from Reading Company.

TABLE F—TRAIN MILEAGE.

Name of Company.	Number of miles run by passenger trains.	Number of miles run by freight trains.	Number of miles run by mixed trains.	Total number of miles run.
Baltimore and Harrisburg,	198,117	200,935	9,988	409,040
Baltimore and Ohio,	11,624,203	18,437,705	.....	30,061,908
Bangor and Portland,	67,413	45,060	7,896	120,369
Bare Rock,	1,000	3,000	.....	4,000
Bellefonte Central,	32,448	18,097	12,480	63,025
Berlin Branch, .....	.....	.....	15,960	15,960
Bessemer and Lake Erie,	356,897	788,082	47,144	1,192,123
Bradford, Bordel and Kinzua,	181,666	75,273	2,432	259,371
Bradford and West Pennsylvania, .....	.....	3,302	.....	3,302
Brookville, .....	.....	.....	15,000	15,000
Buffalo, Rochester and Pittsburg,	917,336	2,352,747	43,412	3,313,495
Buffalo and Susquehanna,	198,985	334,844	48,704	582,533
Catasauqua and Fogelsville,	8,454	47,685	.....	56,139
Central Pennsylvania and Western, .....	.....	.....	40,200	40,200
Central Railroad of New Jersey,	3,492,120	2,874,296	126,114	6,492,530
Central Railroad of Pennsylvania,	54,752	56,578	.....	111,330
Chester and Delaware River, .....	.....	3,791	.....	3,791
Clearfield Southern, .....	.....	.....	13,387	13,387
Coudersport and Port Allegheny,	50,400	25,200	.....	75,600
Cornwall,	49,371	18,777	.....	68,148
Cornwall and Lebanon,	66,995	98,121	.....	165,116
Cumberland Valley,	576,450	254,221	.....	830,671
Delaware and Hudson,	2,308,437	3,204,614	320,314	5,833,415
Delaware, Lackawanna and Western,	5,191,468	5,694,416	17,714	10,903,598
Delaware, Susquehanna and Schuylkill,	34,346	194,263	15,815	244,424
Delaware Valley,	23,706	.....	6,254	29,960

Dunkirk, Allegheny Valley and Pittsburg,*	143,515	110,061	.....	253,576
East Broad Top, .....	.....	.....	106,430	106,430
Elk and Highlands, .....	.....	18,849	.....	18,849
Emporium and Rich Valley, .....	.....	.....	8,400	8,400
Erle,	7,719,503	10,849,916	.....	18,569,419
Gettysburg and Harrisburg,	63,983	77,626	.....	141,609
Hunter's Run and Slate Belt, .....	.....	.....	11,728	11,728
Huntingdon and Broap Top Mountain,	65,935	309,871	.....	375,806
Ironton,	9,967	55,674	.....	65,641
Ketner and Kay Fork, .....	.....	5,200	.....	5,200
Kinzua and Tiona, .....	.....	4,511	.....	4,511
Kishacoquillas Valley,	8,000	.....	12,000	20,000
Lackawanna and Montrose,	6,391	14,300	10,571	31,262
Lake Shore and Michigan Southern,	5,590,542	6,937,493	.....	12,528,035
Leetonia, .....	.....	11,109	.....	11,109
Lehigh and New England, .....	.....	58,552	78,438	136,990
Lehigh Valley,	4,288,124	7,323,684	.....	11,611,808
Ligonier Valley,	24,599	12,940	.....	37,539
Maryland and Pennsylvania,	237,672	56,986	.....	294,658
Middletown and Hummelstown,	5,079	7,584	.....	12,663
Mount Jewett, Kinzua and Riterville,	44,855	41,765	18,539	105,159
Mount Penn Gravity,	19,832	.....	.....	19,832
Neversink Mountain,	38,849	.....	.....	38,849
New Haven and Dunbar, .....	.....	38,325	.....	38,325
New York Central and Hudson River,	22,644,936	18,379,808	380,112	41,404,856
New York, Chicago and St. Louis,	1,212,020	3,946,433	.....	5,158,453
New York, Ontario and Western,	900,705	1,562,409	753,172	3,216,286
New York and Pennsylvania,	73,394	.....	35,494	108,888
New York, Susquehanna and Western,	514,449	643,153	.....	1,157,602
Northern Central,	1,926,721	2,624,507	.....	4,551,228
North East Pennsylvania,	127,617	17,807	.....	145,424
Pennsylvania,	19,749,854	26,106,923	.....	45,856,777
Pennsylvania Company,	5,910,203	9,718,434	.....	15,628,637
Pennsylvania and Northwestern, e	64,720	166,270	.....	230,990
Perkiomen,	103,259	183,831	.....	287,090
Perry County, .....	.....	.....	36,621	36,621
Philadelphia and Chester Valley,	34,673	25,166	.....	59,839
Philadelphia, Newtown and New York,	140,779	12,998	.....	153,777
Philadelphia and Reading,	6,167,221	9,739,461	339,479	16,246,161
Philadelphia, Wilmington and Baltimore,	4,735,788	2,497,215	.....	7,233,003
Pittsburg and Castle Shannon,	108,700	10,316	.....	119,016
Pittsburg, Chartiers and Youghiogheny,	37,228	34,600	.....	71,828

TABLE F--TRAIN MILEAGE--Continued.

Name of Company.	Number of miles run				Number of miles run by freight trains.	Number of miles run by mixed trains.	Total number of miles run.
	by passenger trains.						
Pittsburg, Cincinnati, Chicago and St. Louis,	5,972,620				9,004,338	.....	14,976,958
Pittsburg, Johnstown, Ebensburg and Eastern,	59,312				12,936	.....	72,248
Pittsburg and Lake Erie,	725,030				1,614,200	.....	2,339,230
Pittsburg, Lisbon and Western,	31,800				22,500	.....	54,300
Pittsburg, Shawmut and Northern,	157,225				63,330	115,028	335,583
Pittsburg and Western,	459,604				550,326	.....	1,009,930
Quakertown and Eastern,	17,790				.....	17,790	35,580
Reading and Columbia,	131,233				137,386	.....	268,619
Reynoldsville and Falls Creek, .....	.....				37,790	.....	37,790
Rupert and Bloomsburg,	10,182				1,888	.....	12,070
Sharpsville, .....	.....				.....	26,520	26,520
Sheffield and Tionesta,	26,500				18,700	.....	45,200
Slate Run, .....	.....				8,400	.....	8,400
Stony Creek,	26,603				23,431	.....	50,034
Susquehanna and New York,	15,610				4,250	.....	19,860
Tamaqua, Hazleton and Northern, .....	.....				17,731	.....	17,731
Tionesta Valley,	38,064				67,036	.....	105,100
Tuscarora Valley, .....	.....				.....	135,216	135,216
Washington Run,	5,840				5,840	2,920	14,600
Waynesburg and Washington,	39,210				70,390	.....	109,600
Western Maryland,	496,021				812,683	.....	1,308,704
West Side Belt,	6,882				5,947	5,635	18,464
Wilkes-Barre and Eastern,	54,934				322,844	.....	377,778

Williamsport and North Branch,	101,376	34,964	7,297	143,637
Williams Valley, .....	.....	.....	47,970	47,970
Total,	116,529,563	149,171,694	2,892,174	268,593,431

•Lessee's report.
e See footnote h Table "E."

TABLE G—NUMBER OF PASSENGERS CARRIED, COST PER MILE, ETC.

Name of Company.	Number of passengers carried earning reve- nue.	Number of passengers carried one mile.	Average distance car- ried.	Total passenger reve- nue.	Average amount re- ceived from each passenger.	Average receipts per passenger per mile.	Passenger earnings per train mile.	Passenger earnings per mile of road.
Baltimore and Harrisburg,	386,132	8,364,643	22	127,321	.32974	.01522	.72938	\$1,499 23
Baltimore and Ohio,	12,050,275	492,320,279	41	9,923,867	.82353	.02016	1.07256	3,864 75
Bangor and Portland,	89,767	913,431	10	16,585	.18476	.01816	.30 59	410 47
Bare Rock,	9,239	46,195	5	1,386	.15000	.03000	1.38600	554 34
Bellefonte Central,	32,021	427,242	13	10,626	.33121	.02487	.34929	465 13
Berlin Branch,	9,445	.....	.....	1,692	.17911	.....	.15736	358 77
Bessemer and Lake Erie,	482,366	11,378,105	24	200,084	.41480	.01758	.62201	1,123 97
Bloomsburg and Sullivan,	48,068	1,442,040	30	17,965	.37375	.01419	.....	682 34
Bradford, Bordell and Kinzua,	133,157	3,287,798	25	70,753	.53136	.02152	.44624	629 14
Brookville,	1,029	11,319	11	135	.13165	.01197	.....	.....
Brownstone and Middletown,	17,303	34,606	2	526	.03042	.01521	.....	210 53
Buffalo, Rochester and Pittsburg,	1,052,308	41,512,964	39	844,816	.80282	.02035	.99283	1,952 08
Buffalo and Susquehanna,	237,466	3,821,253	16	110,844	.46678	.02901	.50824	729 65
Cammal and Black Forest,	803	22,564	9	205	.25519	.02721	.....	7 28
Catasauqua and Fogelsville,	7,466	40,780	5	819	.10969	.02008	.09687	27 76
Central Pennsylvania and Western,	18,973	.....	.....	5,848	.30820	.....	.19391	251 46
Central Railroad of New Jersey,	14,674,725	218,155,743	15	3,434,107	.23861	.01735	.90029	4,687 88
Central Railroad of Pennsylvania,	61,966	640,860	10	12,660	.20431	.01976	.27119	543 88
Clearfield Southern,	3,598	18,966	6	699	.19441	.03688	.05224	99 92
Coudersport and Port Allegheny,	54,962	872,246	16	25,710	.46778	.02948	.60079	672 88
Cornwall,	117,600	818,819	7	17,233	.14654	.02102	.36979	1,440 94
Cornwall and Lebanon,	163,698	1,775,664	11	31,245	.19087	.01760	.51329	1,587 63
Cumberland Valley,	1,280,059	21,509,857	17	430,558	.33636	.02002	.864 6	3,059 63
Delaware and Hudson,	6,160,285	96,655,304	16	2,274,670	.36925	.02353	1.07096	3,870 99
Delaware, Lackawanna and Western,	15,592,635	327,505,388	22	4,658,544	.29877	.01422	1.13265	7,373 56
Delaware, Susquehanna and Schuylkill,	23,091	194,325	8	5,681	.24601	.02923	.16083	33 93

Slate Run,	68,038	1,020,570	15	28,114	.41321	.02755	3,34690	1,874 26
South Shore,	290,632	.....	.....	.....	.....	.....	.....	.....
Stewartstown,	17,445	.....	.....	9,336	.53500	.....	.....	1,296 73
Stony Creek,	535,802	4,854,714	9	50,948	.09509	.01049	2,17400	5,059 42
Susquehanna and Buffalo,	317,972	476,959	.....	7,893	.02482	.01655	.39464	3,157 72
Susquehanna and New York,	36,837	325,747	9	23,208	.63003	.07125	5,46757	1,371 64
Tamaqua, Hazleton and Northern,	562,932	1,896,094	3	19,015	.03378	.01003	1,07243	1,918 79
Tionesta Valley,	183,357	3,748,869	20	117,859	.64279	.03144	1,75801	1,586 25
Tuscarora Valley,	16,862	.....	.....	17,201	.....	.....	.....	637 07
Union,	16,828,380	.....	.....	2,319,271	.13782	.....	.....	93,973 72
Ursini and North Fork,	47,609	.....	.....	2,498	.....	.....	.....	497 61
Valley Connecting,	307,005	264,024	.....	12,386	.04034	.04691	.....	14,402 39
Washington Run,	258,265	1,016,654	4	22,341	.09650	.02197	2,78224	5,585 34
Waynesburg and Washington,	77,218	2,098,652	27	78,500	1,01660	.03740	1,11521	2,788 63
Western Maryland,	4,852,932	263,590,192	54	1,623,941	.33463	.00616	2,00092	9,994 66
West Side Belt,	180,012	540,036	3	30,560	.16977	.05659	2,82004	10,221 22
Wilkes-Barre and Eastern,	1,418,147	80,868,011	57	713,699	.50326	.00883	2,21066	8,217 60
Williamsport and North Branch,	156,938	4,738,361	30	90,535	.57688	.01911	2,14228	1,653 00
Williams Valley,	26,189	314,268	12	12,285	.46910	.03909	.25613	1,023 77
Total,	524,728,563	60,508,119,328	.....	379,911,657	.....	.00628	.....	.....

*Lessee's report.
h See foot note "h," Table "E."

TABLE G—NUMBER OF PASSENGERS CARRIED, COST PER MILE, ETC.—Continued.

Name of Company.	Number of passengers carried earning reve- nue.	Number of passengers carried one mile.	Average distance car- ried.	Total passenger reve- nue.	Average amount re- ceived from each passenger.	Average receipts per passenger per mile.	Passenger earnings per train mile.	Passenger earnings per mile of road.
Pittsburg Junction,	90,958	406,582	4	11,048	.12146	.02717	.....	1,702 30
Pittsburg and Lake Erie,	2,126,231	46,631,377	22	894,726	.42080	.01919	1.38159	5,434 23
Pittsburg, Lisbon and Western,	42,300	507,600	12	12,459	.29430	.02454	.48014	545 29
Pittsburg and Moon Run,	15,512	67,861	4	2,228	.14361	.03283	.....	487 82
Pittsburg, Shawmut and Northern,	244,105	2,483,794	10	67,856	.27798	.02732	.28761	466 57
Pittsburg and Western,	967,364	24,711,784	26	444,683	.45968	.01799	1.10202	4,116 81
Quakertown and Eastern,	17,264	.....	.....	3,378	.19565	.....	.....	.....
Reading and Columbia,	333,334	4,324,679	13	94,045	.28213	.02175	.78736	1,729 90
Rupert and Bloomsburg,	62,849	96,421	.....	2,921	04.647	.03029	.29716	1,927 21
Sharpville,	8,492	55,198	7	2,972	.35000	.05384	.59227	219 80
Sheffield and Tionesta,	5,193	72,705	14	3,271	.63000	.04500	.12346	96 22
Stewartstown,	16,963	.....	.....	2,694	.15800	.....	.....	482 76
Stony Creek,	87,747	757,401	9	15,831	.18042	.02090	.61391	1,621 84
Susquehanna and New York,	23,184	133,049	6	5,346	.23061	.04018	.38316	315 93
Tionesta Valley,	24,135	175,365	7	8,294	.34363	.04729	.25012	128 14
Tuscarora Valley,	22,039	.....	.....	6,727	.30525	.....	.....	298 44
Union,	2,359	.....	.....	343	.14547	.....	.....	13 90
Ursini and North Fork,	4,479	.....	.....	598	.13340	.....	.....	119 54
Washington Run,	29,437	100,918	3	4,991	.16995	.04946	.82271	1,351 31
Waynesburg and Washington,	87,278	1,881,133	22	55,034	.63056	.02926	1.67173	2,328 54
Western Maryland,	949,642	19,567,718	21	322,100	.33918	.01646	.84080	2,563 50
West Side Belt,	81,725	245,175	3	4,086	.05000	.01666	.32648	1,362 08
Wilkes-Barre and Eastern,	18,796	484,705	26	10,275	.54668	.02120	.28187	178 28

Williamsport and North Branch,	98,238	1,181,748	12	36,268	.36919	.03069	.38031	754 61
Williams Valley,	92,232	1,106,784	12	9,637	.10149	.00870	.22507	899 72
Total,	243,842,702	6,227,658,983	.....	113,541,714	.....	.01823	.....	.....

*Lessee's report.
h See foot note "h," Table "E."

TABLE H—KIND OF FREIGHT CARRIED, IN TONS.

Name of Company.	Products of agriculture.						Products of animals.		Products of mines.		Products of forest.		Manufactures.		Merchandise.		Miscellaneous.	
Allegheny Junction, .....	.....	.....	.....	.....	.....	.....	.....	.....	10,535	.....	110	.....	102,160	.....	.....	.....	.....	.....
Altoona and Beech Creek, .....	.....	.....	.....	.....	.....	.....	.....	.....	6,005	.....	1,165	.....	.....	.....	.....	.....	.....	.....
Baltimore and Harrisburg,	37,210	.....	.....	.....	.....	.....	6,468	.....	197,224	.....	22,370	.....	67,946	.....	49,521	.....	.....	.....
Baltimore and Ohio,	2,593,041	.....	.....	.....	.....	.....	621,806	.....	24,467,159	.....	2,187,202	.....	6,187,567	.....	432,551	.....	2,270,890	.....
Bangor and Portland,	11,498	.....	.....	.....	.....	.....	1,323	.....	227,669	.....	10,425	.....	164,618	.....	10,173	.....	107,048	.....
Bare Rock, .....	.....	.....	.....	.....	.....	.....	.....	.....	40,000	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bellefonte Central,	542	.....	.....	.....	.....	.....	.....	.....	141,415	.....	10,158	.....	57,437	.....	.....	.....	1,609	.....
Berlin Branch,	2,227	.....	.....	.....	.....	.....	703	.....	2,269	.....	2,844	.....	2,233	.....	.....	.....	179	.....
Bessemer and Lake Erie,	30,147	.....	.....	.....	.....	.....	4,504	.....	5,282,205	.....	40,691	.....	583,164	.....	1,105	.....	32,758	.....
Bloomsburg and Sullivan, .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	69,467	.....
Bradford, Bordell and Kinzua,	7,747	.....	.....	.....	.....	.....	1,325	.....	16,363	.....	64,427	.....	8,929	.....	334	.....	4,292	.....
Bradford and West Pennsylvania, .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	16,416	.....	.....	.....	.....	.....	.....	.....
Brookville, .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	15,331	.....	.....	.....	.....	.....	.....	.....
Brownstone and Middletown,	72	.....	.....	.....	.....	.....	12	.....	92,954	.....	120	.....	141	.....	222	.....	108	.....
Buffalo, Rochester and Pittsburgh,	158,719	.....	.....	.....	.....	.....	36,053	.....	5,645,413	.....	314,702	.....	521,423	.....	99,942	.....	158,107	.....
Buffalo and Susquehanna,	23,019	.....	.....	.....	.....	.....	23,380	.....	58,745	.....	945,732	.....	28,791	.....	36,859	.....	.....	.....
Caminal and Black Forest,	175	.....	.....	.....	.....	.....	9	.....	1,486	.....	38,830	.....	380	.....	93	.....	.....	.....
Catasauqua and Fogelsville,	11,833	.....	.....	.....	.....	.....	6,747	.....	305,591	.....	16,062	.....	151,685	.....	26,027	.....	17,509	.....
Central Pennsylvania and Western,	4,793	.....	.....	.....	.....	.....	94	.....	5,139	.....	8,725	.....	4,206	.....	3,580	.....	3,693	.....
Central Railroad of New Jersey,	284,419	.....	.....	.....	.....	.....	84,102	.....	9,392,501	.....	383,624	.....	2,407,583	.....	401,573	.....	4,365,818	.....
Central Railroad of Pennsylvania,	2,130	.....	.....	.....	.....	.....	84	.....	255,433	.....	10,534	.....	37,902	.....	2,541	.....	946	.....
Chester and Delaware River,	16,021	.....	.....	.....	.....	.....	17,614	.....	347,066	.....	81,549	.....	320,498	.....	35,937	.....	20,047	.....
Clearfield Southern,	75	.....	.....	.....	.....	.....	.....	.....	18,490	.....	40,561	.....	.....	.....	273	.....	.....	.....
Coudersport and Port Allegheny,	8,151	.....	.....	.....	.....	.....	5,762	.....	5,155	.....	111,637	.....	4,856	.....	32,940	.....	.....	.....
Cornwall, .....	.....	.....	.....	.....	.....	.....	.....	.....	664,941	.....	.....	.....	69,394	.....	.....	.....	78,572	.....
Cornwall and Lebanon,	11,520	.....	.....	.....	.....	.....	5,940	.....	1,008,951	.....	13,460	.....	241,085	.....	22,432	.....	53,466	.....

Kinzua and Tiona,	9,594	3,000	12,594	.....	12,594
Kishacoquillas Valley,	5,325	.....	10,713	.....	10,713
Kushequa, .....	.....	.....	.....	25,524	25,524
Lackawanna and Montrose,	6,674	110	21,063	.....	21,063
Lancaster, Oxford and Southern,	8,890	314	14,754	.....	14,754
Lancaster and Reading, .....	.....	.....	.....	12,519	12,519
Lake Shore and Michigan Southern,	19,944,075	363,593	29,836,595	1,499,340	31,335,935
Leetonia,	19,420	.....	19,420	.....	19,420
Lehigh and Lackawanna, .....	.....	.....	.....	18,000	18,000
Lehigh and New England,	110,071	1,376	124,685	.....	124,685
Lehigh and Susquehanna, .....	.....	.....	.....	1,953,112	1,953,112
Lehigh Valley,	18,956,245	1,164,404	24,289,683	1,073,363	25,369,051
Lewisburg and Tyrone, .....	.....	.....	.....	21,051	21,051
Ligonier Valley,	44,612	.....	82,395	.....	82,395
Little Schuylkill Navigation, .....	.....	.....	.....	135,491	135,491
Lykens Valley, .....	.....	.....	.....	35,908	35,908
McKeesport Connecting,	83,890	.....	83,890	.....	83,890
McKeesport Terminal,	11,788	.....	11,788	.....	11,788
Mahoning Valley, .....	.....	.....	.....	15,000	15,000
Mahoning State Line, .....	.....	.....	.....	336	336
Maryland and Pennsylvania,	135,893	3,284	264,659	2,693	267,352
Masontown and New Salem, .....	.....	.....	.....	9,913	9,913
Meadville, Conneaut Lake and Lineville, .....	.....	.....	.....	10,000	10,000
Mead Run, .....	.....	.....	.....	6,307	6,307
Medix Run, .....	.....	1,380	1,380	.....	1,380
Middletown and Hummelstown,	2,380	1	10,783	16	10,799
Mill Creek and Mine Hill, .....	.....	.....	.....	36,340	36,340
Mine Hill and Schuylkill Haven, .....	.....	.....	.....	274,269	274,269
Mohnsville and Adamstown, .....	.....	138	3,439	.....	8,438
Monongahela Connecting,	462,318	.....	452,318	1,446	463,764
Monongahela and Washington, .....	.....	.....	.....	17,600	17,600
Montour,	14,886	3,333	67,769	.....	67,769
Mount Carbon and Port Carbon, .....	.....	.....	.....	36,380	36,380
Mount Carmel and Natalie, .....	.....	.....	.....	33,652	33,652
Mount Jewett, Kinzua and Rittersville,	8,730	1,400	92,253	141	92,394
Mount Penn Gravity,	12,683	842	13,056	.....	13,056
Mount Pleasant and Latrobe, .....	.....	.....	3,375	.....	3,375
Nesquehoning Valley, .....	.....	.....	.....	78,807	78,807
Neverink Mountain,	10,741	.....	10,741	482	11,223
New Castle and Beaver Valley, .....	.....	.....	.....	160,086	160,086
New Castle and Lowell,	19,945	.....	.....	.....	20,326
New Castle and Butler, .....	.....	.....	20,326	.....	20,326
New Haven and Dunbar,	10,032	.....	10,032	.....	10,032
Newport and Sherman's Valley,	38,740	.....	33,740	.....	38,740
.....	23,590	130	34,315	121	34,436

TABLE J—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operation.	Income from other sources, including interest on bonds, dividends on stock, rents, etc.	Total earnings and income.
Easton and Northern, .....	.....	.....	.....	.....	2,295	2,295
Ebensburg and Black Lick, .....	.....	.....	.....	.....	17,754	17,754
Eddystone and Delaware River, .....	.....	11,348	.....	11,348	.....	11,348
Elmira and Williamsport, .....	.....	.....	.....	.....	63,052	163,052
Ellwood Connecting, .....	.....	.....	.....	.....	6,413	6,413
Ellwood Short Line, .....	.....	.....	.....	.....	15,000	15,000
Elk and Highlands, .....	.....	24,216	.....	24,216	.....	24,216
Emporium and Rich Valley,	532	26,885	.....	27,417	.....	27,417
Erle,	8,695,074	27,710,678	888,441	37,294,193	1,993,147	39,287,340
Erie and Pittsburg, .....	.....	.....	.....	.....	277,955	277,955
Etna and Montrose, .....	.....	50,620	945	51,565	.....	51,565
Fall Brook, .....	.....	.....	.....	.....	175,000	175,000
Gettysburg and Harrisburg,	35,652	110,488	451	146,591	395	146,986
Hanover and Newport, .....	.....	.....	6,946	6,946	.....	6,946
Harrisburg, Portsmouth, Mt. Joy and Lancaster, .....	.....	.....	.....	.....	136,535	136,535
Hunter's Run and Slate Belt,	1,900	12,589	29	14,518	.....	14,518
Huntingdon and Broad Top Mountain,	78,350	701,708	4,231	784,289	2,990	787,279
Ironton,	2,449	159,047	417	161,913	807	162,720
Jamestown and Franklin, .....	.....	.....	.....	.....	75,865	75,865
Johnsonburg, .....	.....	.....	.....	.....	6,597	6,597
Johnstown and Stony Creek, .....	.....	.....	9,596	9,596	.....	9,596
Junction, .....	.....	.....	.....	.....	48,155	48,155
Kane and Elk, .....	.....	9,373	303	9,676	.....	10,051
Keating and Smethport, .....	.....	1,636	.....	1,636	.....	1,636
Ketner and Kay Fork, .....	.....	5,062	.....	5,062	.....	5,062

TABLE I—QUANTITY OF FREIGHT CARRIED, COST PER TON, ETC.

Name of Company.	Number of tons carried of freight earning revenue.	Number of tons carried one mile.	Average distance haul of one ton.	Total freight revenue.	Average amount re- ceived for each ton of freight.	Average receipts per ton per mile.	Freight earnings per train mile.	Freight earnings per mile of road.
Allegheny Junction,	112,805	112,805	1	4,672	.04140	.04140	.....	\$4,671 50
Altoona and Beech Creek,	7,170	.....	.....	4,086	.....	.....	.....	.....
Baltimore and Harrisburg,	380,739	15,977,836	42	226,572	.59508	.01418	1.09144	2,330 79
Baltimore and Ohio,	38,710,216	7,495,527,780	194	38,575,631	.99652	.00515	2.09889	11,184 76
Bangor and Portland,	532,754	7,486,842	14	236,492	.44390	.03159	4.63893	4,608 18
Bare Rock,	40,000	100,000	25	4,012	.10010	.04010	1.33730	1,604 30
Bellefonte Central,	211,161	1,824,278	9	43,243	.20479	.02370	1.57492	1,619 57
Berlin Branch,	11,610	.....	.....	4,338	.37791	.05399	.27496	626 91
Bessemer and Lake Erie,	5,992,421	766,854,180	128	3,051,739	.50927	.00398	3.70608	14,957 30
B'oomsburg and Sullivan,	69,467	2,084,010	30	45,913	.70556	.....	.....	.....
Bradford, Bordell and Kinzua,	103,417	4,380,786	42	85,425	.82603	.01950	1.09935	654 13
Bradford and West Pennsylvania,	16,416	75,261	5	4,550	.27714	.06045	1.37780	556 17
Brookville,	15,331	168,641	11	2,569	.16756	.01525	.17124	197 60
Brownstone and Middletown,	93,629	180,489	2	6,100	.06515	.03379	.....	2,439 81
Buffalo, Rochester and Pittsburg,	6,934,359	1,015,032,236	146	5,127,179	.73939	.00505	2.14948	10,860 83
Buffalo, Saint Mary's and South Western,	1,116,526	37,757,996	34	694,757	.62225	.01840	1.81139	4,026 88
Cammal and Black Forest,	40,973	1,151,313	.....	19,828	.48344	.01722	2.00441	705 61
Catasauqua and Fogelsville,	535,455	5,809,229	11	108,947	.20347	.01875	2.28472	3,692 78
Central Pennsylvania and Western,	30,240	602,328	20	17,462	.57745	.02900	.43437	563 29
Central Railroad of New Jersey,	17,319,650	1,319,293,875	76	12,548,076	.68411	.00898	3.94900	17,048 87
Central Railroad of Pennsylvania,	309,570	5,158,772	17	66,518	.21487	.01289	1.17569	2,040 43
Chester and Delaware River,	838,782	1,558,899	2	84,966	.10130	.05450	.....	15,881 52
Clearfield Southern,	59,399	370,017	6	14,328	.24122	.03446	1.07030	2,046 90
Coudersport and Port Allegheny,	168,501	4,316,996	26	82,775	.49065	.01917	3.28401	1,839 44
Cornwall,	812,907	4,227,458	5	89,114	.10962	.02108	4.74592	7,033 47

TABLE I—QUANTITY OF FREIGHT CARRIED, COST PER TON, ETC.—Continued

Name of Company.	Number of tons carried of freight earning revenue.	Number of tons carried one mile.	Average distance haul of one ton.	Total freight revenue.	Average amount received for each ton of freight.	Average receipts per ton per mile.	Freight earnings per train mile.	Freight earnings per mile of road.
Pennsylvania Company,	55,710,700	3,949,867,500	71	23,549,973	.42272	.00596	2.42418	16,834 66
Pennsylvania and North Western, h	962,585	40,226,495	42	391,409	.40682	.00973	2.35406	4,976 59
Perkiomen,	1,194,621	41,591,856	35	338,878	.28369	.00815	1.84342	8,841 07
Perry County,	19,017	.....	.....	11,678	.....	.....	.....	.....
Philadelphia and Chester Valley,	247,884	2,746,121	12	69,845	.28176	.02543	2.77637	2,918 72
Philadelphia, Newtown and New York,	102,254	979,329	10	44,623	.43629	.04556	3.43301	2,055 38
Philadelphia and Reading,	81,966,741	2,843,807,761	39	23,641,467	.73956	.00831	2.34563	23,502 33
Philadelphia, Wilmington and Baltimore,	10,323,783	539,020,171	52	5,538,151	.54613	.01046	2.25778	7,921 98
Pittsburg and Castle Shannon,	105,440	356,556	3	44,537	.42300	.14100	4.32000	6,859 47
Pittsburg, Chartiers and Youghiogheny,	1,847,524	16,780,861	9	294,851	.15959	.01762	8.52172	14,320 12
Pittsburg, Cincinnati, Chicago and St. Louis, ..	28,353,692	2,774,386,487	96	17,756,425	.62626	.00640	2.01126	12,836 37
Pittsburg, Johnston, Ebensburg and Eastern, ..	63,505	317,461	.....	18,113	.02852	.00511	.77520	628 76
Pittsburg Junction, .....	.....	.....	.....	447,650	.....	.....	.....	.....
Pittsburg and Lake Erie,	19,339,136	1,215,304,953	63	7,839,333	.40536	.00645	4.88836	42,632 82
Pittsburg, Lisbon and Western,	169,260	3,048,680	18	40,279	.23797	.01322	1.79018	.....
Pittsburg and Moon Run,	482,288	2,368,034	5	40,338	.08374	.01705	.....	8,077 54
Pittsburg, Shawmut and Northern,	1,093,601	21,391,493	20	436,859	.39947	.02042	2.44934	2,602 98
Pittsburg and Western,	6,477,597	268,480,964	41	1,789,623	.27628	.00667	3.25164	14,679 12
Quakertown and Eastern,	96,437	.....	.....	21,830	.22647	.....	.....	.....
Reading and Columbia,	401,756	10,450,109	26	179,277	.44623	.01716	1.30492	3,001 44
Reynoldsville and Falls Creek,	2,076,431	12,678,128	7	168,620	.08121	.01233	4.46202	7,233 24
Rupert and Bloomsburg,	28,678	45,039	.....	6,046	.21084	.13425	3.20255	2,851 22
Scottdale Connecting,	105,697	105,697	1	14,444	.13665	.13665	.....	14,443 70
Sharpville,	116,136	1,891,780	16	20,824	.17600	.10743	.....	1,145 02
Sheffield and Tionesta,	85,967	1,719,354	20	30,089	.35000	.01750	1.60902	884 96

Slate Run,	68,038	1,020,570	15	28,114	.41321	.02755	3.34690	1,874 26
South Shore,	290,632	.....	.....	.....	.....	.....	.....	.....
Stewartstown,	17,445	.....	.....	9,336	.53500	.....	.....	1,296 73
Stony Creek,	535,802	4,854,714	9	50,948	.09509	.01049	2.17400	5,059 42
Susquehanna and Buffalo,	317,972	476,959	.....	7,893	.02482	.01655	.39464	3,157 72
Susquehanna and New York,	36,837	325,747	9	23,208	.63003	.07125	5.46757	1,371 64
Tamaqua, Hazleton and Northern,	562,932	1,896,094	3	19,015	.03378	.01003	1.07243	1,918 79
Tionesta Valley,	183,357	3,748,869	20	117,859	.64279	.03144	1.75801	1,586 25
Tuscarora Valley,	16,862	.....	.....	17,201	.....	.....	.....	637 07
Union,	16,828,380	.....	.....	2,319,271	.13782	.....	.....	93,973 72
Ursini and North Fork,	47,609	.....	.....	2,498	.....	.....	.....	497 61
Valley Connecting,	307,005	264,024	.....	12,386	.04034	.04691	.....	14,402 39
Washington Run,	258,265	1,016,654	4	22,341	.09650	.02197	2.78224	5,585 34
Waynesburg and Washington,	77,218	2,098,652	27	78,500	1.01660	.03740	1.11521	2,788 63
Western Maryland,	4,852,932	263,590,192	54	1,623,941	.33463	.00616	2.00092	9,994 66
West Side Belt,	180,012	540,036	3	30,560	.16977	.05659	2.82004	10,221 22
Wilkes-Barre and Eastern,	1,418,147	80,868,011	57	713,699	.50326	.00883	2.21066	8,217 60
Williamsport and North Branch,	156,938	4,738,361	30	90,535	.57688	.01911	2.14228	1,653 00
Williams Valley,	26,189	314,268	12	12,285	.46910	.03909	.25613	1,023 77
Total,	524,728,563	60,508,119,328	.....	379,911,657	.....	.00628	.....	.....

*Lessee's report.
h See foot note "h," Table "E."

TABLE J—EARNINGS AND INCOME DURING THE YEAR.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operation.	Income from other sources, including interest on bonds, dividends on stock, rents, etc.	Total earnings and income.
Allegheny Junction, .....	.....	4,672	.....	\$4,672	.....	\$4,672
Allegheny and South Side, .....	.....	.....	\$17,045	17,045	.....	17,045
Allegheny Valley, .....	.....	.....	.....	.....	\$1,335,365	1,335,365
Allegheny and Western, .....	.....	.....	.....	.....	253,525	253,525
Allentown, .....	.....	.....	.....	.....	5,478	5,478
Allentown Terminal, .....	.....	.....	.....	.....	40,500	40,500
Altoona and Beech Creek, .....	.....	4,096	.....	4,096	.....	4,096
Bald Eagle Valley, .....	.....	.....	.....	.....	307,465	307,465
Baltimore and Cumberland Valley, .....	.....	.....	.....	.....	4,368	4,368
Baltimore and Cumberland Valley Extension, ..	.....	.....	.....	.....	33,821	33,821
Baltimore and Harrisburg,	146,325	227,485	.....	373,810	.....	373,810
Baltimore and Harrisburg, Eastern Extension, ..	.....	.....	.....	.....	28,188	28,188
Baltimore and Harrisburg, Western Extension, ..	.....	.....	.....	.....	12,000	12,000
Baltimore and Ohio,	12,479,260	38,698,801	.....	51,178,061	2,290,108	53,468,169
Bangor and Portland,	21,075	236,492	4,087	261,654	.....	261,654
Bare Rock,	1,386	4,012	.....	5,398	.....	5,398
Beaver and Elwood, .....	.....	.....	.....	.....	12,851	12,851
Bedford and Bridgeport, .....	.....	.....	.....	.....	131,029	131,029
Beech Creek, .....	.....	.....	.....	.....	451,600	451,600
Beech Creek Extension, .....	.....	.....	.....	.....	122,500	122,500
Bellefonte Central,	12,424	43,242	2,299	57,965	.....	57,965
Belvidere-Delaware, .....	.....	.....	.....	.....	356,496	356,496
Berlin Branch,	2,512	4,388	80	6,980	120	7,100
Bessemer and Lake Erie,	229,324	3,051,739	133,158	3,414,221	.....	3,414,221
Big Level and Kinzua, .....	.....	.....	.....	.....	2,286	2,286

Bloomsburg and Sullivan,	20,470	48,913	.....	69,383	877	70,260
Bradford, Bordell and Kinzua,	82,153	85,425	508	168,086	121	168,207
Bradford and West Pennsylvania, .....	.....	4,550	.....	4,550	.....	4,550
Brookville,	135	2,569	.....	2,704	.....	2,704
Brownstone and Middletown,	526	6,100	6,775	13,401	.....	13,401
Buffalo, Rochester and Pittsburg,	921,538	5,127,179	114,920	6,163,637	120,662	6,284,299
Buffalo and Susquehanna,	125,886	694,757	15,105	835,748	37,672	873,420
Cambria and Clearfield, .....	.....	.....	.....	.....	130,679	130,679
Cammal and Black Forest,	205	19,827	.....	20,032	.....	20,032
Catasauqua and Fogelsville,	819	108,947	523	110,289	1,693	111,982
Catawissa, .....	.....	.....	.....	.....	171,471	171,471
Central Pennsylvania and Western,	7,796	17,462	106	25,364	.....	25,364
Central Railroad of New Jersey,	3,749,090	12,548,076	229,232	16,526,398	1,535,758	18,062,156
Central Railroad of Pennsylvania,	14,848	66,518	1,553	82,919	.....	82,919
Chartiers, .....	.....	.....	.....	.....	187,162	187,162
Chester Creek, .....	.....	.....	.....	.....	23,594	23,594
Chester and Delaware River, .....	.....	84,966	.....	84,966	.....	84,966
Chestnut Hill, .....	.....	.....	.....	.....	7,539	7,539
Chestnut Ridge,	323	2,193	77	2,593	64	2,657
Clearfield Southern,	1,003	14,328	.....	15,331	.....	15,331
Clearfield and Mahoning, .....	.....	.....	.....	.....	77,500	77,500
Cleveland and Pittsburg, .....	.....	.....	.....	.....	1,172,810	1,172,810
Colebrookdale, .....	.....	.....	.....	.....	18,157	18,157
Columbia and Port Deposit, .....	.....	.....	.....	.....	125,000	125,000
Connecting, § .....	.....	.....	.....	.....	146,268	146,268
Coudersport and Port Allegheny,	30,280	82,775	.....	113,055	.....	113,055
Cornwall,	18,257	89,114	4,632	112,003	2,220	114,223
Cornwall and Lebanon,	34,388	250,556	47,999	332,943	.....	332,943
Cresson and Irvona, .....	.....	.....	.....	.....	36,203	36,203
Cumberland Valley,	498,260	653,905	30,271	1,182,436	11,562	1,193,998
Cumberland Valley and Waynesboro, .....	.....	.....	.....	.....	5,100	5,100
Delaware and Hudson,	2,558,069	8,929,473	121,921	11,609,463	9,545	11,619,003
Delaware, Lackawanna and Western,	5,885,133	16,042,889	243,584	22,171,606	1,654,494	23,826,100
Delaware River Railroad and Bridge Company, ..	.....	.....	.....	.....	137,474	137,474
Delaware, Susquehanna and Schuylkill,	6,160	869,439	641	876,240	.....	876,240
Dillsburg and Mechanicsburg, .....	.....	.....	.....	.....	2,770	2,770
Delaware Valley,	4,638	3,167	.....	7,805	.....	7,805
Downingtown and Lancaster, .....	.....	.....	.....	.....	308	308
Dunkirk, Allegheny Valley and Pittsburg, .....	.....	.....	.....	.....	223,000	223,000
Dunkirk, Allegheny Valley and Pittsburg, *	117,120	177,879	740	295,739	.....	295,739
Eaglesmere, .....	.....	.....	.....	.....	5,000	5,000
East Broad Top,	21,858	70,758	1,674	104,290	.....	104,290
East Mahanoy, .....	.....	.....	.....	.....	28,047	28,047
East Pennsylvania, .....	.....	.....	.....	.....	136,609	136,609

TABLE J—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operation.	Income from other sources, including interest on bonds, dividends on stock, rents, etc.		Total earnings and income.
Easton and Northern, .....	.....	.....	.....	.....	2,295	2,295	2,295
Ebensburg and Black Lick, .....	.....	.....	.....	.....	17,754	17,754	17,754
Eddystone and Delaware River, .....	.....	11,348	.....	11,348	.....	11,348	11,348
Elmira and Williamsport, .....	.....	.....	.....	.....	63,052	63,052	163,052
Ellwood Connecting, .....	.....	.....	.....	.....	6,413	6,413	6,413
Ellwood Short Line, .....	.....	.....	.....	.....	15,000	15,000	15,000
Elk and Highlands, .....	.....	24,216	.....	24,216	.....	24,216	24,216
Emporium and Rich Valley,	532	26,885	.....	27,417	.....	27,417	27,417
Erle,	8,695,074	27,710,678	888,441	37,294,193	1,993,147	39,287,340	39,287,340
Erie and Pittsburg, .....	.....	.....	.....	.....	277,955	277,955	277,955
Etna and Montrose, .....	.....	50,620	945	51,565	.....	51,565	51,565
Fall Brook, .....	.....	.....	.....	.....	175,000	175,000	175,000
Gettysburg and Harrisburg,	35,652	110,488	451	146,591	395	146,986	146,986
Hanover and Newport, .....	.....	.....	6,946	6,946	.....	6,946	6,946
Harrisburg, Portsmouth, Mt. Joy and Lancaster, .....	.....	.....	.....	.....	136,535	136,535	136,535
Hunter's Run and Slate Belt,	1,900	12,589	29	14,518	.....	14,518	14,518
Huntingdon and Broad Top Mountain,	78,350	701,708	4,231	784,289	2,990	787,279	787,279
Ironton,	2,449	159,047	417	161,913	807	162,720	162,720
Jamesstown and Franklin, .....	.....	.....	.....	.....	75,865	75,865	75,865
Johnsonburg, .....	.....	.....	.....	.....	6,597	6,597	6,597
Johnstown and Stony Creek, .....	.....	.....	9,596	9,596	.....	9,596	9,596
Junction, .....	.....	.....	.....	.....	48,155	48,155	48,155
Kane and Elk, .....	.....	9,373	.....	9,373	.....	9,373	9,373
Keating and Smethport, .....	.....	1,636	303	1,939	375	2,314	2,314
Ketner and Kay Fork, .....	.....	5,062	.....	5,062	.....	5,062	5,062

Kinzua and Tiona, .....	.....	9,594	3,000	12,594	.....	12,594
Kishacoquillas Valley,	5,388	5,325	.....	10,713	.....	10,713
Kushequa, .....	.....	.....	.....	.....	26,524	26,524
Lackawanna and Montrose,	14,279	6,674	110	21,063	.....	21,063
Lancaster, Oxford and Southern,	5,550	8,890	314	14,754	.....	14,754
Lancaster and Reading, .....	.....	.....	.....	.....	12,519	12,519
Lake Shore and Michigan Southern,	9,528,927	19,944,075	383,593	29,836,595	1,499,340	31,335,935
Leetonia, .....	.....	19,420	.....	19,420	.....	19,420
Lehigh and Lackawanna, .....	.....	.....	.....	.....	18,000	18,000
Lehigh and New England,	13,238	110,071	1,376	124,685	.....	124,685
Lehigh and Susquehanna, .....	.....	.....	.....	.....	1,953,112	1,953,112
Lehigh Valley,	4,169,034	18,956,245	1,164,404	24,289,683	1,079,368	25,369,051
Lewisburg and Tyrone, .....	.....	.....	.....	.....	21,051	21,051
Ligonier Valley,	37,783	44,612	.....	82,395	.....	82,395
Little Schuylkill Navigation, .....	.....	.....	.....	.....	135,491	135,491
Lykens Valley, .....	.....	.....	.....	.....	36,908	36,908
McKeesport Connecting, .....	.....	83,890	.....	83,890	.....	83,890
McKeesport Terminal, .....	.....	11,788	.....	11,788	.....	11,788
Mahoning Valley, .....	.....	.....	.....	.....	15,000	15,000
Mahoning State Line, .....	.....	.....	.....	.....	336	336
Maryland and Pennsylvania,	125,482	135,893	3,284	264,659	2,893	267,352
Masontown and New Salem, .....	.....	.....	.....	.....	9,913	9,913
Meadville, Conneaut Lake and Linesville, .....	.....	.....	.....	.....	10,000	10,000
Mead Run, .....	.....	.....	.....	.....	6,307	6,307
Medix Run, .....	.....	.....	1,380	1,380	.....	1,380
Middletown and Hummelstown,	2,390	8,392	1	10,783	16	10,799
Mill Creek and Mine Hill, .....	.....	.....	.....	.....	36,340	36,340
Mine Hill and Schuylkill Haven, .....	.....	.....	.....	.....	274,269	274,269
Mohnsville and Adamstown,	3,301	.....	138	3,439	.....	3,439
Monongahela Connecting, .....	.....	462,318	.....	462,318	1,446	463,764
Monongahela and Washington, .....	.....	.....	.....	.....	17,600	17,600
Montour,	14,886	49,550	3,333	67,769	.....	67,769
Mount Carbon and Port Carbon, .....	.....	.....	.....	.....	36,380	36,380
Mount Carmel and Natalie, .....	.....	.....	.....	.....	33,652	33,652
Mount Jewett, Kinzua and Rittersville,	8,730	82,123	1,400	92,253	141	92,394
Mount Penn Gravity,	12,633	31	342	13,056	.....	13,056
Mount Pleasant and Latrobe, .....	.....	3,375	.....	3,375	.....	3,375
Nesquehoning Valley, .....	.....	.....	.....	.....	78,807	78,807
Neversink Mountain,	10,741	.....	.....	10,741	482	11,223
New Castle and Beaver Valley, .....	.....	.....	.....	.....	140,086	140,086
New Castle and Lowell,	19,945	381	.....	20,326	.....	20,326
New Castle and Butler, .....	.....	10,032	.....	10,032	.....	10,032
New Haven and Dunbar, .....	.....	33,740	.....	33,740	.....	33,740
Newport and Sherman's Valley,	10,595	23,590	130	34,315	121	34,436

TABLE J—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operation.	Income from other sources, including interest on bonds, dividends on stock, rent, etc.	Total earnings and income.
New York Central and Hudson River,	28,052,625	40,659,779	2,218,131	70,930,535	4,876,023	75,806,558
New York, Chicago and St. Louis,	1,442,049	5,811,807	11,009	7,264,865	43,798	7,308,663
New York, Ontario and Western,	1,019,970	4,358,186	78,540	5,456,696	511,975	5,968,671
New York and Pennsylvania,	23,364	65,288	4,027	92,679	.....	92,679
New York, Susquehanna and Western,	432,573	1,412,696	7,039	1,852,308	244,763	2,097,066
Nittany Valley, .....	.....	2,247	489	2,736	.....	2,736
Norristown Junction, .....	.....	.....	.....	.....	2,650	2,650
Northern Central,	1,992,439	6,298,734	117,588	8,408,761	666,047	9,074,808
North Bend and Kettle Creek,	3,321	10,186	.....	13,507	5,000	18,507
North East Pennsylvania,	56,606	53,472	110	110,188	681	110,869
Northern Liberties, .....	.....	.....	63,860	63,860	.....	63,860
North Pennsylvania, .....	.....	.....	.....	.....	836,700	836,700
Ohio Connecting, .....	.....	.....	.....	.....	172,727	172,727
Ohio River Junction, .....	.....	15,023	.....	15,023	.....	15,023
Oley Valley,	3,696	.....	.....	3,696	.....	3,696
Ontario, Carbondale and Scranton, .....	.....	.....	.....	.....	113,696	113,696
Pencoyd and Philadelphia, .....	.....	.....	22,389	22,389	3	22,392
Pennsylvania,	27,447,773	77,221,541	328,163	105,997,482	8,980,024	114,977,506
Pennsylvania Company,	6,697,499	23,559,270	816,575	30,473,344	5,259,814	35,733,158
Pennsylvania and New York Canal and Railroad, .....	.....	.....	.....	.....	492,500	492,500
Pennsylvania and North Western, h,	43,624	391,409	9,095	444,128	10,827	454,955
Pennsylvania and North Western, l, .....	.....	.....	.....	.....	103,225	103,225
People's, .....	.....	.....	15,758	15,758	760	16,508
Perkiomen,	55,553	338,873	955	395,381	1,666	397,037
Perry County,	10,258	11,674	.....	21,932	.....	21,932

TABLE J—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operation.	Income from other sources, including interest on bonds, dividends on stock, rents, etc.	Total earnings and income.
Scranton and Spring Brook, .....	.....	7,217	.....	7,217	.....	7,217
Scottdale Connecting, .....	.....	14,444	.....	14,444	.....	14,444
Shamokin, Sunbury and Lewisburg, .....	.....	.....	.....	.....	242,215	242,215
Shamokin Valley and Pottsville, .....	.....	.....	.....	.....	133,173	133,173
Sharon, .....	.....	.....	.....	.....	64,564	64,564
Sharon and Ceres, .....	.....	.....	.....	.....	1,197	1,197
Sharpville,	3,901	20,324	31,590	55,815	7	55,822
Sheffield and Tionesta,	3,272	30,088	.....	33,360	.....	33,360
Shenango Valley, .....	.....	.....	.....	.....	7,888	7,888
Slack Water Connecting, .....	.....	.....	.....	.....	650	650
Slate Run, .....	.....	28,114	463	28,577	.....	28,577
Smethport, .....	.....	.....	.....	.....	4,064	4,064
South Branch,	623	8,579	.....	9,202	.....	9,202
South Fork, § .....	.....	.....	.....	.....	52,982	52,982
South Shore, .....	.....	.....	24,919	24,919	.....	24,919
Southwest Connecting, .....	.....	.....	1,312	1,312	.....	1,312
Southwest Pennsylvania, .....	.....	.....	.....	.....	313,596	313,596
Southern Pennsylvania Railway and Mining Company, .....	.....	.....	.....	.....	.....	.....
State Line and Sullivan, .....	.....	.....	.....	.....	1,942	1,942
Stewart, .....	.....	.....	.....	.....	40,018	40,018
Stewartstown, .....	.....	.....	.....	.....	4,176	4,176
Stony Creek,	3,476	9,336	273	13,085	.....	13,085
Susquehanna and Buffalo,	16,332	50,948	685	67,965	1,699	69,664
Susquehanna Connecting,	100	7,893	.....	7,993	.....	7,993
Susquehanna Connecting, .....	.....	.....	.....	.....	16,250	16,250

Susquehanna and New York,	5,981	23,208	8,004	37,193	493	37,686
Tamaqua, Hazleton and Northern, .....	.....	19,015	2,000	21,015	.....	21,015
Tionesta Valley,	9,521	117,858	.....	127,379	.....	127,379
Trenton-Delaware Bridge Company, .....	.....	.....	.....	.....	51,358	51,358
Tuscarora Valley,	8,058	17,201	.....	25,259	.....	25,259
Tyrone and Clearfield, .....	.....	.....	.....	.....	118,087	118,087
Union,	343	2,319,271	.....	2,319,614	7,156	2,326,770
Ursini and North Fork,	598	2,488	.....	3,086	.....	3,086
Valley, .....	.....	5,770	28	5,798	.....	5,798
Valley Connecting, .....	.....	12,386	.....	12,386	.....	12,386
Washington and Franklin, .....	.....	.....	.....	.....	23,583	23,583
Washington Run,	5,405	22,341	.....	27,746	734	28,480
Waynesburg and Washington,	65,548	78,500	531	144,579	1,512	146,091
West Chester, .....	.....	.....	.....	.....	12,965	12,965
Western Maryland,	417,056	1,626,032	.....	2,043,088	32,958	2,076,046
Western New York and Pennsylvania, .....	.....	.....	.....	.....	705,857	705,857
Western Pennsylvania, .....	.....	.....	.....	.....	302,712	302,712
West Side Belt, .....	.....	.....	.....	.....	.....	.....
Wilkes-Barre and Eastern,	4,086	31,664	3,210	38,960	.....	38,960
Wilkes-Barre and Scranton,	15,484	713,699	2,437	731,620	.....	731,620
Williamsport and North Branch, .....	.....	.....	.....	.....	51,371	51,371
Williams Valley,	41,330	90,535	572	132,437	.....	132,437
Wilmington and Northern,	10,797	12,285	.....	23,082	.....	23,082
York, Hanover and Frederick, .....	.....	.....	.....	.....	97,154	97,154
Youghiogheny, Northern,	18,795	18,795
Total,	138,131,672	381,458,649	8,737,131	528,327,452	58,691,135	587,018,587

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* Lessee's report.
§ Report for six months ending June 30, 1902.
f See foot note "f," Table "B."
h See foot note "g," Table "E."
i Income from lease of road from March 1, to June 30, 1902.

TABLE K.—EXPENSES DURING THE YEAR.

Name of Company.	Maintenance of way and structures.		Maintenance of equip-ment.		Conducting transpor-tation.		General expenses.		Total operating expen-ses.	
Allegheny Junction,	\$47	\$55			\$3,398		\$730		\$4,230	
Allegheny and South Side, .....	.....	2,533			15,137		2,529		20,199	
Altoona and Beech Creek,	1,863	240			3,324		521		5,948	
Baltimore and Harrisburg,	52,609	18,839			130,300		2,075		203,823	
Baltimore and Ohio,	6,270,987	6,717,866			18,606,307		1,293,404		32,888,561	
Bangor and Portland,	96,534	16,915			84,934		6,095		204,478	
Bare Rock,	1,060	404			1,892		2,753		6,109	
Bellefonte Central,	6,569	7,514			15,771		5,823		35,677	
Berlin Branch,	2,230	341			3,616		334		6,521	
Bessemer and Lake Erie,	508,988	325,221			835,487		76,161		1,745,857	
Bloomsburg and Sullivan,	12,110	2,667			18,047		4,048		36,872	
Bradford, Bordell and Kinzua,	16,748	27,837			83,867		8,808		137,260	
Bradford and West Pennsylvania,	3,788	1,685			2,234		136		7,843	
Brookville,	40	.....			2,376		288		2,704	
Brownstone and Middletown,	2,513	4,839			5,242		333		12,927	
Buffalo, Rochester and Pittsburg,	534,642	835,267			2,123,153		140,222		3,633,284	
Buffalo and Susquehanna,	111,287	109,134			189,039		59,982		469,442	
Cammal and Black Forest,	9,688	4,055			5,737		4,171		23,651	
Catasauqua and Fogelsville,	15,907	5,186			22,090		63		43,216	
Central Pennsylvania and Western,	8,270	1,986			11,733		2,441		24,430	
Central Railroad of New Jersey,	1,548,672	2,169,560			5,490,030		437,826		9,646,088	
Central Railroad of Pennsylvania,	15,191	2,275			24,787		10,994		53,247	
Chester and Delaware River,	9,862	5,438			30,862		64		46,226	
Chestnut Ridge,	756	263			1,258		591		2,863	
Clearfield Southern,	2,762	293			5,369		164		8,588	

Coudersport and Port Allegheny,	14,486	76,737	36,000	318	.....
Cornwall,	4,161	65,645	31,882	16,696	.....
Cornwall and Lebanon,	49,320	226,425	48,000	58,518	.....
Cresson and Irvona,	22,884	22,884	.....	13,320	.....
Cumberland Valley,	65,639	794,199	142,228	257,571	.....
Cumberland Valley and Waynesboro,	908	908	.....	4,192	.....
Delaware and Hudson,	2,824,212	9,292,760	.....	2,326,248	.....
Delaware, Lackawanna and Western,	8,989,755	22,442,726	1,834,000	.....	450,626
Delaware River Railroad and Bridge Company,	61,015	61,015	52,000	24,459	.....
Delaware, Susquehanna and Schuylkill,	86,145	838,740	37,500	.....	.....
Dillsburg and Mechanicsburg,	6,299	6,299	.....	.....	3,529
Delaware Valley,	15	8,649	.....	.....	844
Downingtown and Lancaster,	16,026	16,026	.....	.....	15,718
Dunkirk, Allegheny Valley and Pittsburg,	203,500	203,500	19,500	.....	.....
Dunkirk, Allegheny Valley and Pittsburg,*	16,727	215,879	.....	79,860	.....
Eaglesmere,	4,380	4,380	.....	620	.....
East Broad Top,	24,781	109,982	.....	.....	5,692
East Mahanoy,	2,478	2,478	24,888	.....	681
East Pennsylvania,	32,782	32,782	103,827	.....	.....
Easton and Northern,	2,295	2,295	.....	.....	.....
Ebensburg and Black Lick,	16,026	16,026	.....	1,727	.....
Eddystone and Delaware River,	5,253	9,844	5,000	1,504	.....
Elmira and Williamsport,	103,034	103,034	60,000	18	.....
Ellwood Connecting,	291	291	.....	6,121	.....
Ellwood Short Line,	15,000	15,000	.....	.....	.....
Elk and Highlands,	594	22,537	.....	1,680	.....
Emporium and Rich Valley,	131	21,000	.....	6,417	.....
Erle,	10,368,104	34,902,663	1,436,772	2,947,905	.....
Erle and Pittsburg,	138,726	138,726	140,000	.....	771
Etna and Montrose,	681	45,596	.....	.....	.....
Fall Brook,	15,344	15,344	147,500	5,969	.....
Gettysburg and Harrisburg,	41,803	128,874	.....	12,156	.....
Hanover and Newport,	418	16,498	.....	18,112	.....
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	46,796	46,796	82,779	.....	9,552
Hunter's Run and Slate Belt,	1,038	12,977	.....	6,961	.....
Huntingdon and Broad Top Mountain,	127,267	467,706	100,000	1,541	.....
Ironton,	3,160	72,708	90,000	219,573	.....
Jamesstown and Franklin,	57,085	57,085	.....	11	.....
Johnsonburg,	13,504	13,504	.....	18,781	.....
Johnstown and Stony Creek,	1,535	9,679	.....	.....	6,908
Junction,	33,155	33,155	15,000	.....	83
Kane and Elk,	198	9,577	.....	.....	.....
Keating and Smethport, .....	.....	1,662	.....	177	.....
Ketner and Kay Fork,	1,170	6,212	.....	.....	26
.....	.....	.....	.....	.....	1,150

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Maintenance of way and structures.		Maintenance of equipment.		Conducting transportation.		General expenses.		Total operating expenses.	
Mount Pleasant and Latrobe,	509		703		2,108		55		3,375	
Neversink Mountain,	1,604		683		5,286		1,168		8,741	
New Castle and Lowell,	721		1,199		6,715		1,217		9,852	
New Castle and Butler,	2,437		3,597		6,450		177		12,661	
New Haven and Dunbar,	11,087		12,181		16,460		3,730		43,458	
Newport and Sherman's Valley,	10,013		3,109		9,150		1,606		23,878	
New York Central and Hudson River,	8,600,032		9,270,964		27,232,666		1,736,267		46,839,929	
New York, Chicago and St. Louis,	958,416		1,033,029		3,438,435		107,966		5,537,846	
New York, Ontario and Western,	894,384		746,946		2,228,885		146,481		4,016,696	
New York and Pennsylvania,	45,263		10,281		33,104		5,977		94,625	
New York, Susquehanna and Western,	223,572		183,227		637,128		21,549		1,065,476	
Nittany Valley,	671		339		1,099		525		2,644	
Northern Central,	1,100,099		1,350,534		3,202,020		168,817		5,811,470	
North Bend and Kettle Creek,	3,282		5,527		11,927		2,304		23,040	
North East Pennsylvania,	28,490		7,904		59,064		81		96,539	
Northern Liberties,	6,173		6,071		29,115		119		41,478	
Ohio River Junction,	3,830		316		2,135		3,895		10,176	
Oley Valley, .....	.....		102		859		307		1,268	
Pencoyd and Philadelphia,	3,243		4,252		14,398		99		21,992	
Pennsylvania,	12,984,735		15,701,144		37,121,734		2,337,363		68,144,976	
Pennsylvania Company,	4,919,623		4,604,265		10,526,148		559,250		20,609,286	
Pennsylvania and Northwestern, h	46,384		64,630		118,730		25,656		255,400	
People's, .....	.....		.....		3,877		.....		3,877	
Perkiomen,	60,570		17,278		124,579		1,463		203,890	
Perry County,	5,950		1,046		6,630		1,005		14,631	

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.	Total operating expenses.
West Side Belt,	4,675	5,110	10,113	2,575	22,473
Wilkes-Barre and Eastern,	70,877	57,904	207,782	2,188	338,751
Williamsport and North Branch,	23,676	5,659	43,424	10,399	83,158
Williams Valley,	3,721	733	11,172	1,440	17,066
Totals,	\$69,242,525	\$75,298,722	\$189,575,352	\$11,840,509	\$345,957,108

* Lessee's report.
a See foot note "a," Table "E."
h See foot note "h," Table "E."

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1902, after deducting dividends.	Deficit for the year ending June 30, 1902, after deducting dividends.
Allegheny Junction,	\$64	\$4,294	.....	\$377	.....
Allegheny and South Side,	63	20,262	.....	.....	\$3,226
Allegheny Valley,	1,398,569	1,398,569	.....	.....	63,203
Allegheny and Western,	80,000	80,000	\$175,500	.....	.....
Allentown,	179	179	.....	5,299	.....
Allentown Terminal,	18,000	18,000	22,500	.....	.....
Altoona and Beech Creek, .....	.....	5,948	.....	.....	1,853
Bald Eagle Valley,	40,809	40,809	140,625	126,030	.....
Baltimore and Cumberland Valley,	4,368	4,368	.....	.....	.....
Baltimore and Cumberland Valley Extension,	13,800	13,800	20,021	.....	.....
Baltimore and Harrisburg,	44,687	248,510	36,000	89,300	.....
Baltimore and Harrisburg, Eastern Extension,	28,188	28,188	.....	.....	.....
Baltimore and Harrisburg, Western Extension,	12,000	12,000	.....	.....	.....
Baltimore and Ohio,	14,058,660	46,947,224	3,919,924	2,601,021	.....
Bangor and Portland,	47,173	251,651	.....	9,993	.....
Bare Rock, .....	.....	6,109	.....	.....	711
Beaver and Ellwood,	8,656	8,656	.....	4,196	.....
Bedford and Bridgeport,	92,010	92,010	.....	39,019	.....
Beech Creek,	225,000	225,000	226,600	.....	.....
Beech Creek Extension,	122,500	122,500	.....	.....	.....
Bellefonte Central,	8,158	43,835	.....	14,130	.....
Belvidere-Delaware,	214,202	214,202	62,650	79,644	.....
Berlin Branch,	2,990	9,511	.....	.....	2,411
Bessemer and Lake Erie,	1,344,807	3,090,664	.....	323,556	.....
Big Level and Kinzua,	2,086	2,086	.....	200	.....

TABLE K.—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1902, after deducting dividends.	Deficit for the year ending June 30, 1902, after deducting dividends.
Bloomsburg and Sullivan,	30,015	66,887	.....	3,373	.....
Bradford, Bordell and Kinzua,	70,024	207,284	.....	39,077	.....
Bradford and Western Pennsylvania,	65	7,908	.....	.....	3,359
Brookville, .....	.....	2,704	.....	.....	.....
Brownstone and Middletown,	171	13,098	.....	272	.....
Buffalo, Rochester and Pittsburg,	1,960,312	5,593,596	600,000	90,703	.....
Buffalo and Susquehanna,	158,762	628,204	175,900	69,316	.....
Cambria and Clearfield,	112,868	112,868	.....	17,810	.....
Cammal and Black Forest,	339	23,990	.....	.....	3,958
Catasauqua and Fogelsville,	9,960	53,206	25,614	33,162	.....
Catawissa,	9,554	9,554	169,000	.....	7,083
Central Pennsylvania and Western,	31,419	55,849	.....	.....	30,484
Central Railroad of New Jersey,	5,364,200	15,010,288	1,985,648	1,066,220	.....
Central Railroad of Pennsylvania,	52,964	106,211	.....	.....	23,293
Chartiers,	28,991	28,991	45,171	113,000	.....
Chester Creek,	12,494	12,494	11,100	.....	.....
Chester and Delaware River,	8,241	54,467	.....	30,499	.....
Chestnut Hill,	300	300	7,239	.....	.....
Chestnut Ridge, .....	.....	2,868	.....	.....	211
Clearfield Southern,	6,000	14,588	.....	743	.....
Clearfield and Mahoning,	32,500	32,500	45,000	.....	.....
Cleveland and Pittsburg,	384,799	384,799	786,925	1,086	.....
Colebrookdale,	36,075	36,075	.....	.....	17,918
Columbia and Port Deposit,	85,330	85,300	50,000	.....	10,330
Connecting,	73,995	73,995	72,273	.....	.....

Coudersport and Port Allegheny,	14,486	76,737	36,000	318	.....
Cornwall,	4,161	65,645	31,882	16,696	.....
Cornwall and Lebanon,	49,320	226,425	48,000	58,518	.....
Cresson and Irvona,	22,884	22,884	.....	13,320	.....
Cumberland Valley,	65,639	794,199	142,228	257,571	.....
Cumberland Valley and Waynesboro,	908	908	.....	4,192	.....
Delaware and Hudson,	2,824,212	9,292,760	.....	2,326,248	.....
Delaware, Lackawanna and Western,	8,989,755	22,442,726	1,834,000	.....	450,626
Delaware River Railroad and Bridge Company,	61,015	61,015	52,000	24,459	.....
Delaware, Susquehanna and Schuylkill,	86,145	838,740	37,500	.....	.....
Dillsburg and Mechanicsburg,	6,299	6,299	.....	.....	3,529
Delaware Valley,	15	8,649	.....	.....	844
Downingtown and Lancaster,	16,026	16,026	.....	.....	15,718
Dunkirk, Allegheny Valley and Pittsburg,	203,500	203,500	19,500	.....	.....
Dunkirk, Allegheny Valley and Pittsburg,*	16,727	215,879	.....	79,860	.....
Eaglesmere,	4,380	4,380	.....	620	.....
East Broad Top,	24,781	109,982	.....	.....	5,692
East Mahanoy,	2,478	2,478	24,888	.....	681
East Pennsylvania,	32,782	32,782	103,827	.....	.....
Easton and Northern,	2,295	2,295	.....	.....	.....
Ebensburg and Black Lick,	16,026	16,026	.....	1,727	.....
Eddystone and Delaware River,	5,253	9,844	5,000	1,504	.....
Elmira and Williamsport,	103,034	103,034	60,000	18	.....
Ellwood Connecting,	291	291	.....	6,121	.....
Ellwood Short Line,	15,000	15,000	.....	.....	.....
Elk and Highlands,	594	22,537	.....	1,680	.....
Emporium and Rich Valley,	131	21,000	.....	6,417	.....
Erle,	10,368,104	34,902,663	1,436,772	2,947,905	.....
Erle and Pittsburg,	138,726	138,726	140,000	.....	771
Etna and Montrose,	681	45,596	.....	5,969	.....
Fall Brook,	15,344	15,344	147,500	12,156	.....
Gettysburg and Harrisburg,	41,803	128,874	.....	18,112	.....
Hanover and Newport,	418	16,498	.....	.....	9,552
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	46,796	46,796	82,779	6,961	.....
Hunter's Run and Slate Belt,	1,038	12,977	.....	1,541	.....
Huntingdon and Broad Top Mountain,	127,267	467,706	100,000	219,573	.....
Ironton,	3,160	72,708	90,000	11	.....
Jamestown and Franklin,	57,085	57,085	.....	18,781	.....
Johnsonburg,	13,504	13,504	.....	.....	6,908
Johnstown and Stony Creek,	1,535	9,679	.....	.....	83
Junction,	33,155	33,155	15,000	.....	.....
Kane and Elk,	198	9,577	.....	177	.....
Keating and Smethport, .....	.....	1,662	.....	.....	26
Ketner and Kay Fork,	1,170	6,212	.....	.....	1,150

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1902, after deducting dividends.	Deficit for the year ending June 30, 1902, after deducting dividends.
Kinzua and Tiona,	184	12,500	.....	94	25
Kinzua Hemlock,	25	25	.....	.....	.....
Kiehacoquillas Valley,	224	9,749	.....	25,524	3,503
Kushequa, .....	.....	.....	.....	.....	.....
Lackawanna and Montrose,	1,195	20,651	3,915	.....	.....
Lancaster, Oxford and Southern,	43	14,611	.....	143	.....
Lancaster and Reading,	2,092	2,092	.....	10,427	.....
Lake Shore and Michigan Southern,	3,941,229	24,328,153	3,516,005	3,491,777	.....
Leetonia,	329	22,276	.....	.....	2,758
Lehigh and Lackawanna,	18,000	18,000	.....	.....	.....
Lehigh and New England,	47,178	139,430	.....	.....	14,746
Lehigh and Susquehanna, .....	.....	.....	.....	.....	.....
Lehigh Valley,	7,072,280	.....	.....	.....	1,332,777
Lewisburg and Tyrone,	20,573	26,701,827	.....	.....	.....
Ligonier Valley,	4,979	61,239	478	.....	.....
Little Schuylkill Navigation,	4,427	4,427	9,600	11,554	.....
Lykens Valley,	4,930	4,930	124,393	6,671	.....
McKeesport Connecting,	771	73,782	30,000	978	.....
McKeesport Terminal, .....	.....	11,178	.....	10,108	.....
Mahoning Valley,	13,135	13,135	610	.....	.....
Mahoning State Line,	136	336	1,865	.....	.....
Maryland and Pennsylvania,	76,990	258,695	.....	8,657	.....
Masontown and New Salem, .....	.....	.....	.....	9,913	.....
Meadville, Conneaut Lake and Linesville,	10,000	10,000	.....	.....	.....
Mead Run, .....	.....	.....	.....	6,307	.....

Medix Run,	125	1,894	.....	513	.....
Middletown and Hummelstown,	183	10,778	.....	21	.....
Mill Creek and Mine Hill,	3,706	3,706	32,338	297	.....
Mine Hill and Schuylkill Haven,	32,061	32,061	231,561	10,646	.....
Mohnsville and Adamstown, .....	.....	7,011	.....	3,571	.....
Monongahela Connecting,	44,772	302,185	18,750	142,828	.....
Monongahela and Washington,	3,211	3,211	.....	14,390	.....
Montour,	224	42,886	.....	24,884	.....
Montrose,	26,608	26,608	.....	26,608	.....
Mount Carbon and Port Carbon,	3,204	3,204	32,763	424	.....
Mount Carmel and Natalie,	33,592	33,592	.....	79	.....
Mount Jewett, Kinzua and Rlterville,	37,478	128,188	.....	35,794	.....
Mount Penn Gravity,	2,907	10,599	.....	2,456	.....
Mount Pleasant and Latrobe, .....	.....	3,375	.....	.....	.....
Nesquehoning Valley,	7,877	7,877	70,930	.....	.....
Neversink Mountain,	1,525	10,266	.....	3,614	.....
New Castle and Beaver Valley,	25,281	25,281	84,000	50,805	.....
New Castle and Lowell,	4,583	14,435	.....	5,891	.....
New Castle and Butler, .....	.....	12,661	.....	916	.....
New Haven and Dunbar, .....	.....	43,458	.....	9,718	.....
Newport and Sherman's Valley,	11,409	35,287	.....	851	.....
New York Central and Hudson River,	20,949,912	67,789,841	5,961,411	2,055,307	.....
New York, Chicago and St. Louis,	1,183,127	6,720,973	580,000	7,689	.....
New York, Ontario and Western,	1,293,416	5,310,112	.....	658,959	.....
New York and Pennsylvania,	18,349	112,974	.....	16,295	.....
New York, Susquehanna and Western,	810,240	1,875,716	.....	221,359	.....
Nittany Valley,	4,635	7,269	.....	4,533	.....
Norristown Junction,	2,106	2,106	.....	514	.....
Northern Central,	2,196,542	8,008,012	916,980	49,815	.....
North Bend and Kettle Creek, .....	.....	23,040	.....	4,533	.....
North East Pennsylvania,	41,900	137,439	.....	26,566	.....
Northern Liberties,	10,931	52,409	14,000	2,549	.....
North Pennsylvania,	459,032	459,032	377,700	.....	.....
Ohio Connecting,	36,575	36,575	36,000	100,152	.....
Ohlo River Junction, .....	.....	10,176	.....	4,853	.....
Oley Valley,	913	2,181	.....	1,515	.....
Ontario, Carbondale and Scranton,	77,872	77,872	.....	40,825	.....
Pencoyd and Philadelphia, .....	.....	21,992	.....	400	.....
Pennsylvania,	33,418,529	101,563,505	13,201,358	212,644	.....
Pennsylvania Company,	11,163,828	31,773,114	630,000	3,330,045	.....
Pennsylvania and New York Canal and Railroad,	492,500	492,500	.....	.....	.....
Pennsylvania and North Western, h	74,794	330,194	45,000	79,761	.....
Pennsylvania and North Western, l	69,577	69,577	.....	33,648	.....
Peoples,	2,437	6,314	7,500	2,693	.....

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1902, after deducting dividends.	Deficit for the year ending June 30, 1902, after deducting dividends.
Perklomen,	104,530	308,420	.....	88,637	.....
Perry County,	7,425	22,056	.....	.....	125
Philadelphia and Baltimore Central,	173,188	173,188	.....	25,751	.....
Philadelphia Belt Line,	544	7,870	1,000	.....	.....
Philadelphia and Chester Valley,	15,180	62,998	.....	14,140	.....
Philadelphia and Delaware County,	9,793	9,793	.....	.....	6,258
Philadelphia and Erie,	2,304,245	2,304,245	327,700	139,325	.....
Philadelphia and Frankford,	22,020	22,020	.....	12,677	.....
Philadelphia, Germantown and Norristown,	7,165	7,165	269,628	1,216	.....
Philadelphia, Harrisburg and Pittsburg,	110,714	110,714	100,000	.....	.....
Philadelphia, Newtown and New York,	28,874	126,058	.....	.....	17,394
Philadelphia and Reading,	11,806,330	28,322,826	.....	1,226,412	.....
Philadelphia and Reading Terminal,	451,000	451,000	.....	.....	.....
Philadelphia and Trenton,	28,704	28,704	49,410	.....	.....
Philadelphia, Wilmington and Baltimore,	3,499,711	11,594,587	827,355	.....	17,497
Pickering Valley,	23,336	23,336	.....	.....	21,342
Pine Creek,	210,000	210,000	35,000	.....	.....
Pittsburg and Allegheny River,	325	10,516	.....	.....	10,517
Pittsburg, Bessemer and Lake Erie,	820,299	820,299	419,881	.....	.....
Pittsburg and Castle Shannon,	20,436	98,090	.....	10,470	.....
Pittsburg, Chartiers and Youghlogheny,	29,458	224,105	.....	84,536	.....
Pittsburg, Cincinnati, Chicago and St. Louis,	6,402,191	23,813,821	1,526,702	312,279	.....
Pittsburg and Eastern, .....	.....	.....	13,825	.....	.....
Pittsburg, Fort Wayne and Chicago,	497,210	497,210	3,334,740	.....	262,609
Pittsburg, Johnstown, Ebensburg and Eastern, .....	.....	40,564	.....	4,610	.....

Pittsburg Junction,	134,646	343,829	.....	115,601	.....
Pittsburg and Lake Erie,	838,681	7,788,100	400,000	703,744	.....
Pittsburg, Lisbon and Western,	9,188	53,385	.....	2,731	.....
Pittsburg, McKeesport and Youghiogheny,	268,653	268,653	237,579	.....	.....
Pittsburg and Moon Run,	6,113	30,923	.....	11,904	.....
Pittsburg and Northern,	b 325	325	.....	.....	325
Pittsburg and Ohio Valley,	8,943	67,919	12,000	.....	15,086
Pittsburg, Virginia and Charleston,	1,089,925	1,089,925	264,068	.....	42,557
Pittsburg, Shawmut and Northern,	318,862	667,402	.....	.....	64,000
Pittsburg and Western,	749,025	2,173,872	.....	310,540	.....
Pittsburg, Youngstown and Ashtabula,	282,704	282,704	212,044	477,033	.....
Pomeroy and Newark,	b 18,870	18,870	.....	.....	18,870
Quakertown and Eastern,	11,970	30,383	.....	.....	4,337
Reading and Columbia,	120,282	305,889	.....	.....	22,153
Reynoldsville and Falls Creek,	11,400	115,651	40,000	13,992	.....
Ridgway and Clearfield,	28,442	28,442	29,460	.....	.....
River Front,	18,334	18,334	15,000	100	.....
Rochester, Beaver Falls and Western, .....	.....	.....	.....	292	.....
Rupert and Bloomsburg,	157	9,162	.....	11	.....
Schuylkill and Juniata, f	423,264	423,264	617,700	171,401	.....
Schuylkill and Lehigh,	25,606	25,606	3,000	.....	.....
Schuylkill and Lehigh Valley,	100,000	100,000	.....	.....	.....
Schuylkill Valley Navigation Railroad,	2,778	2,778	28,803	231	.....
Scranton and Spring Brook,	816	8,120	.....	.....	905
Scottdale Connecting, .....	.....	14,468	.....	.....	25
Shamokin, Sunbury and Lewisburg,	122,215	122,215	120,000	.....	.....
Shamokin Valley and Pottsville,	80,657	80,657	52,167	349	.....
Sharon,	24,036	24,036	39,453	1,075	.....
Sharon and Ceres, .....	.....	.....	.....	1,197	.....
Sharpsville,	24,005	73,881	.....	.....	18,059
Sheffield and Tionesta,	2,489	38,257	.....	.....	4,896
Shenango Valley, .....	.....	.....	.....	7,888	.....
Slack Water Connecting,	50	50	.....	600	.....
Slate Run,	390	53,796	.....	.....	25,220
Smethport,	95	95	.....	.....	.....
South Branch,	2,029	6,618	2,584	3,969	.....
South Fork,	9,586	9,586	.....	.....	.....
South Shore, .....	.....	24,631	.....	43,396	.....
Southwest Connecting,	705	2,058	.....	287	.....
Southwest Pennsylvania,	130,016	130,016	.....	606	.....
Southern Pennsylvania Railway and Mining Company,	44,474	44,474	149,990	33,590	.....
State Line and Sullivan,	137,171	137,171	.....	.....	42,532
Stewart, .....	.....	.....	.....	.....	97,153
Stewartstown,	3,410	15,845	1,400	4,176	.....
.....	.....	.....	.....	.....	698

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1902, after deducting dividends.	Deficit for the year ending June 30, 1902, after deducting dividends.
Stony Creek,	28,782	64,741	.....	1,924	.....
Susquehanna and Buffalo, .....	.....	8,623	.....	.....	630
Susquehanna Connecting,	16,250	16,250	.....	.....	.....
Susquehanna and New York,	42,080	81,616	.....	.....	43,931
Tamaqua, Hazleton and Northern,	15,151	26,377	.....	.....	5,362
Tionesta Valley,	2,867	99,004	35,000	28,376	.....
Trenton-Delaware Bridge Company,	34,157	34,157	11,956	5,245	.....
Tuscarora Valley,	13,719	26,349	.....	.....	1,091
Union,	344,172	1,784,337	.....	542,434	.....
Ursini and North Fork,	3,500	8,943	.....	.....	6,257
Valley, .....	.....	4,789	.....	.....	.....
Valley Connecting,	134	12,386	.....	1,009	.....
Washington and Franklin,	16,083	16,083	7,500	.....	.....
Washington Run,	3,865	26,127	.....	2,353	.....
Waynesburg and Washington,	21,906	113,606	12,033	20,453	.....
West Chester,	4,715	4,715	8,250	.....	.....
Western Maryland,	501,265	1,695,065	.....	474,404	.....
Western New York and Pennsylvania,	1,315,954	1,315,954	.....	.....	610,097
Western Pennsylvania,	196,212	196,212	106,500	.....	.....
West Side Belt,	18,089	40,562	.....	.....	1,602
Wilkes-Barre and Eastern,	392,869	731,620	.....	.....	.....
Wilkes-Barre and Scranton,	26,371	26,371	25,000	.....	.....
Williamsport and North Branch,	34,605	117,763	.....	14,674	.....
Williams Valley,	5,853	22,919	.....	163	.....

Wilmington and Northern,	46,578	46,578	52,500	.....	1,924
York, Hanover and Frederick,	14,276	14,276	.....	4,519	.....
Youghlogheny, Northern,	2,035	2,035	108,000	688	.....
Total,	168,143,826	\$514,100,934	\$50,362,063	\$26,345,057	\$3,516,427

* Lessee's report.
† Income from lease of road paid to Lehigh Coal and Navigation Company.
b This includes deficit from operating, \$14,603.61.
c This includes deficit from operating, \$300.00.
f See foot note "f," Table "B."
h See foot note "h," Table "E."
i Deductions from income for the four months ending June 30, 1902.

TABLE L—ACCIDENTS.

Name of Company.	Passengers.		Employees.		Others.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Allegheny and South Side, .....	.....	.....	1	.....	.....	.....	1	.....
Baltimore and Harrisburg, .....	.....	.....	1	3	.....	.....	1	3
Baltimore and Ohio,	7	171	128	1,432	.....	255	355	1,858
Bangor and Portland, .....	.....	.....	.....	5	.....	1	.....	6
Bessemer and Lake Erie, .....	.....	7	8	76	.....	9	10	92
Bradford, Bordell and Kinzua,	1	2	1	6	.....	3	3	11
Brookville, .....	.....	.....	.....	1	.....	.....	.....	1
Brownstone and Middletown, .....	.....	.....	1	2	.....	.....	1	2
Buffalo, Rochester and Pittsburg,	1	11	14	133	.....	23	32	167
Buffalo and Susquehanna, .....	.....	.....	2	8	.....	.....	4	8
Central Railroad of New Jersey,	3	148	64	595	.....	111	120	854
Chester and Delaware River, .....	.....	.....	.....	1	.....	2	2	3
Cornwall and Lebanon, .....	.....	.....	.....	6	.....	1	1	7
Cumberland Valley, .....	.....	.....	.....	14	.....	2	5	17
Delaware and Hudson,	1	51	12	161	.....	76	64	298
Delaware, Lackawanna and Western, .....	.....	1	19	78	.....	27	36	106
Delaware, Susquehanna and Schuylkill, .....	.....	.....	1	3	.....	.....	1	3
Dunkirk, Allegheny Valley and Pittsburg,* .....	.....	1	.....	3	.....	.....	.....	4
East Broad Top, .....	.....	.....	.....	.....	.....	.....	1	.....
Emporium and Rich Valley, .....	.....	.....	.....	1	.....	.....	.....	1
Erie,	7	161	67	1,047	.....	234	220	1,442
Gettysburg and Harrisburg, .....	.....	1	.....	9	.....	4	1	14
Huntingdon and Broad Top Mountain, .....	.....	.....	.....	31	.....	3	4	34
Johnstown and Stony Creek, .....	.....	.....	.....	1	.....	.....	.....	1
Kinzua and Tiona, .....	.....	.....	1	.....	.....	.....	1	.....
Kishacoquillas Valley, .....	.....	.....	.....	.....	.....	.....	.....	1
Lake Shore and Michigan Southern,	1	116	43	1,514	.....	161	188	1,791
Lehigh Valley,	1	63	41	620	.....	72	123	755
McKeesport Connecting, .....	.....	.....	2	2	.....	.....	2	2

New York and Pennsylvania,	290,300	920,000	978,400	1,000,000	1,000,000
New York, Susquehanna and Western,	38,873,000	38,843,000	38,823,000	38,829,691	38,757,361
Nittany Valley,	150,000	150,000	150,000	150,000	150,000
Norristown Junction,	57,000	57,000	57,000	57,000	57,000
Northern Central,	21,294,150	21,147,150	23,807,450	21,040,300	20,864,800
North Bend and Kettle Creek,	75,000	75,000	75,000	75,000	75,000
North East Pennsylvania,	800,000	800,000	800,000	800,000	800,000
Northern Liberties, ..	5,000	5,000	5,000	5,000	5,000
North Pennsylvania,	11,920,850	12,222,850	12,222,850	12,234,850	12,238,850
North and West Branch,	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Nypano,	48,000,000	48,000,000	48,000,000	48,000,000	48,000,000
Ohio and Baltimore Short Line,	790,000	790,000	790,000	790,000	790,000
Ohio Connecting,	660,000	660,000	660,000	660,000	839,000
Ohio River Junction,	100,000	100,000	100,000	250,000	250,000
Olean, Oswayo and Eastern, .....	.....	.....	.....	3,000,000	.....
Oleona, .....	.....	.....	.....	.....	18,000
Oley Valley, .....	.....	.....	.....	.....	500,000
Ontario, Carbondale and Scranton,	3,000,000	3,000,000	3,000,000	.....	3,000,000
Oregon and Texas,	25,000	.....	.....	.....	.....
Pencoyd and Philadelphia, .....	.....	.....	.....	.....	.....
Penn Gas and Coal Company's Railroad,	377,887	377,887	.....	.....	5,000
Pennsylvania,	212,935,199	212,906,199	235,089,710	239,701,835	290,745,141
Pennsylvania Company,	47,199,103	46,993,627	49,072,893	59,512,718	99,773,615
Pennsylvania and New York Canal and Railroad,	11,061,700	11,061,700	11,061,700	11,061,700	11,061,700
Pennsylvania and Northwestern,	4,987,000	3,497,000	4,497,000	4,497,000	4,497,000
Pennsylvania Schuylkill Valley,	14,117,450	14,117,450	14,117,450	.....	.....
People's,	136,000	136,000	136,000	136,000	136,000
Perklemen,	1,953,000	1,952,100	1,952,100	3,424,500	3,424,500
Perry County,	222,900	222,900	222,900	222,900	222,900
Philadelphia and Baltimore Central,	4,699,215	4,699,215	4,699,193	4,699,191	4,699,189
Philadelphia Belt Line, ..	200,000	200,000	200,000	200,000	200,000
Philadelphia, Bustleton and Trenton,	436,450	436,450	436,450	436,450	.....
Philadelphia and Chester Valley,	1,135,610	1,135,610	1,135,610	1,135,610	1,135,610
Philadelphia and Delaware County,	534,750	534,750	534,750	534,750	534,750
Philadelphia and Erie,	30,208,000	30,208,000	30,208,000	30,208,000	30,208,000
Philadelphia and Frankford,	997,000	997,000	1,000,000	1,000,000	1,000,000
Philadelphia, Germantown and Chestnut Hill,	2,526,000	2,526,000	2,526,000	2,526,000	.....
Philadelphia, Germantown and Norristown,	2,246,900	2,469,000	2,246,900	2,246,900	2,246,900
Philadelphia, Harrisburg and Pitsburg,	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Philadelphia, Newtown and New York,	3,033,000	3,042,000	3,042,000	3,042,000	3,042,000
Philadelphia and Reading,	87,684,952	87,683,952	87,683,952	87,683,952	87,683,952
Philadelphia and Reading Terminal,	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000
Philadelphia and Trenton,	1,259,100	1,259,100	1,259,100	1,259,100	1,259,100
Philadelphia, Wilmington and Baltimore,	17,549,350	17,549,350	16,749,350	16,749,350	16,749,350

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Addison and Pennsylvania,	\$1,146,592	.....	\$5,000	.....	\$5,000
Allegheny Junction, .....	.....	.....	.....	.....	.....
Allegheny and South Side,	2,339	.....	.....	.....	.....
Allegheny Terminal, .....	.....	.....	.....	.....	.....
Allegheny Valley,	43,965,754	43,969,291	44,414,439	44,413,598	44,313,598
Allegheny and Western, .....	.....	.....	4,850,000	4,850,000	5,000,000
Allentown,	1,268,885	1,268,884	1,268,884	1,268,884	1,268,884
Allentown Terminal,	900,000	900,000	900,000	900,000	900,000
Altoona and Beech Creek,	99,600	99,600	99,600	99,600	99,600
Altoona and Phillipsburg Connecting,	469,400	404,400	.....	.....	.....
Arnot and Pine Creek,	255,000	255,000	255,000	255,000	255,000
Bald Eagle Valley,	1,863,000	1,859,000	1,855,000	1,851,000	1,847,000
Baldwin and Mifflin Connecting, .....	.....	.....	25,000	.....	.....
Baltimore and Cumberland Valley,	149,500	149,500	149,500	149,500	149,500
Baltimore and Cumberland Valley Extension,	500,000	500,000	500,000	500,000	620,600
Baltimore and Harrisburg,	1,410,000	1,410,000	1,410,000	1,410,000	1,410,000
Baltimore and Harrisburg, Eastern Extension,	175,000	185,950	175,000	175,000	563,750
Baltimore and Harrisburg, Western Extension,	480,000	480,000	480,000	480,000	480,000
Baltimore and Ohio,	115,597,500	115,597,500	291,164,998	305,371,797	360,292,437
Baltimore and Philadelphia,	9,840,000	9,836,900	9,840,000	9,840,000	9,836,850
Bangor and Portland,	440,100	441,100	890,000	890,000	890,000
Barclay,	1,076,000	1,076,000	1,076,000	1,076,000	.....
Bare Rock,	19,950	19,900	19,900	19,900	19,900
Beaver and Elwood,	100,000	100,000	300,000	300,000	300,000
Beaver Meadow, Tresckow and New Boston,	36,000	.....	.....	.....	.....
Bedford and Bridgeport,	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000
Beech Creek,	11,000,000	11,165,000	11,165,000	11,165,000	11,165,000
Beech Creek Extension, .....	.....	.....	.....	.....	8,000,000
Bellefonte Central,	534,500	535,500	537,000	537,000	548,000
Belvidere-Delaware,	4,010,000	4,002,000	4,002,000	4,002,000	4,002,000
Berlin,	50,000	50,000	50,000	50,000	50,000
Berlin Branch,	91,042	91,042	91,042	91,042	91,042
Bessemer and Lake Erie, .....	.....	.....	.....	100,000	1,500,000
Big Level and Kinzua,	200,000	200,000	200,000	200,000	200,000
Bloomsburg and Sullivan,	1,199,000	1,999,000	1,953,367	1,191,800	1,188,400

Bradford, Bordell and Kinzua,	498,000	498,000	498,000	498,000
Bradford and Western Pennsylvania,	36,000	36,000	36,000	36,000
Bridgeport and Widemore,	12,500	12,500	12,500	.....
Brockport and Shawmut,	22,500	22,500	22,500	22,500
Brookville,	26,000	71,450	71,450	71,450
Brownstone and Middletown,	25,000	25,000	25,000	25,000
Buffalo, Bradford and Pittsburg,	2,866,400	2,866,400	2,866,400	2,866,400
Buffalo, Rochester and Pittsburg,	23,785,000	21,767,000	24,158,000	25,578,000
Buffalo, St. Mary's and Southwestern,	1,268,000	2,000,000	.....	.....
Buffalo and Susquehanna,	2,729,500	26,314,000	2,574,500	9,195,500
Bustleton,	100,000	100,000	100,000	.....
Cambria and Clearfield,	2,579,550	2,579,550	2,579,550	2,579,550
Cammal and Black Forest,	90,000	85,000	77,821	75,000
Catasauqua and Fogelsville,	561,900	561,900	561,900	561,900
Catawissa,	6,574,500	6,574,500	6,574,500	6,574,500
Central Pennsylvania and Western,	6,240,650	6,240,650	6,240,650	6,240,650
Central Railroad of New Jersey,	72,497,000	77,080,800	74,086,800	73,746,800
Central Railroad of Pennsylvania,	1,800,000	1,800,000	1,800,000	1,800,000
Central Trunk,	12,500	12,500	12,500	12,500
Chambersburg and Gettysburg,	200,000	.....	.....	.....
Chartiers,	1,145,300	1,145,300	1,145,300	1,145,300
Chester Creek,	457,100	457,100	457,100	457,100
Chester and Delaware River,	40,000	40,000	40,000	40,000
Chestnut Hill,	120,650	120,650	120,650	120,650
Chestnut Ridge Railway Company, .....	.....	.....	91,080	150,000
Clarion River,	120,000	120,000	120,000	120,000
Clearfield and Mahoning,	1,400,000	1,400,000	1,400,000	1,400,000
Clearfield Southern, .....	.....	168,000	336,000	336,000
Cleveland and Pittsburg, .....	.....	22,088,029	20,075,550	20,960,513
Colebrookdale,	897,215	897,215	897,215	897,215
Columbia and Port Deposit,	2,800,000	2,800,000	2,800,000	2,800,000
Connecting,	2,269,300	2,269,300	2,269,300	5,604,650
Cornwall,	400,000	400,000	400,000	400,000
Cornwall and Lebanon,	1,566,400	1,566,400	1,566,400	1,566,400
Confluence and Oakland,	320,000	320,000	320,000	320,000
Coudersport and Port Allegheny,	1,000,000	490,000	545,000	545,000
Coudersport and Pine Creek,	2,048,350	.....	.....	.....
Cresson and Irvona,	900,000	1,000,000	1,000,000	1,000,000
Cumberland Valley, .....	.....	2,048,350	2,012,350	2,011,350
Cumberland Valley and Waynesboro, .....	.....	.....	125,000	125,000
Dahoga and Highland, .....	.....	.....	.....	30,000
Delaware and Hudson Company,	40,000,000	40,000,000	40,000,000	43,345,700
Delaware, Lackawanna and Western,	29,267,000	29,267,000	29,267,000	29,267,000
Delaware River Railroad and Bridge Company,	2,600,000	2,600,000	2,600,000	2,600,000

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.
—Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Delaware, Susquehanna and Schuylkill,	2,100,000	2,100,000	2,100,000	2,050,000	1,500,000
Delaware Valley, .....	.....	.....	.....	.....	442,500
Dillsburg and Mechanicsburg,	189,800	189,800	189,800	189,800	189,800
Downingtown and Lancaster,	705,650	705,650	705,650	705,650	705,650
Dunkirk, Allegheny and Pittsburg,	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000
Eaglesmere,	112,000	112,000	133,500	133,500	133,500
East Broad Top,	1,357,478	1,358,478	1,358,478	1,357,990	1,357,990
East Mahanoy,	479,750	497,750	497,750	497,750	497,750
East Pennsylvania,	2,225,450	2,225,450	2,225,450	2,225,450	2,225,450
Easton and Northern,	351,000	351,000	351,000	351,000	351,000
Ebensburg and Black Lick,	450,000	450,000	450,000	510,000	540,000
Eddystone and Delaware River, .....	.....	.....	32,500	32,500	32,500
Elmira and Williamsport,	2,533,000	2,533,000	2,533,000	2,533,000	2,533,000
Elk and Hihgland, .....	.....	51,000	51,000	58,000	68,000
Ellwood Connecting,	50,000	50,000	50,000	50,000	50,000
Ellwood Short Line,	600,000	600,000	600,000	540,000	600,000
Emporium and Rich Valley,	85,000	85,000	85,000	85,000	85,000
Engleside,	30,000	30,000	30,000	30,000	.....
Erle,	301,358,710	303,082,221	305,284,636	346,134,115	350,694,355
Erle and Pittsburg,	5,393,400	5,758,000	5,758,000	5,758,000	5,918,000
Erle and Wyoming Valley,	4,500,000	4,500,000	4,500,000	4,500,000	1,500,000
Etna and Montrose,	48,000	48,000	60,000	60,000	60,000
Fair Hill,	333,000	333,000	333,000	333,000	.....
Fairmont, Morgantown and Pittsburg,	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Fall Brook,	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Fayette County,	107,400	107,400	107,400	107,400	170,400
Galeton and Eastern, .....	.....	25,000	50,000	.....	.....
Gettysburg and Harrisburg,	1,165,000	1,165,000	1,165,000	1,165,000	1,165,000
Gleenwood,	20,000	20,000	20,000	20,000	20,000
Hanover and Newport,	50,000	50,000	50,000	50,000	50,000
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	1,882,550	1,882,550	1,882,550	1,882,550	1,882,550
Hunter's Run and Slate Belt,	59,600	59,600	59,600	59,600	59,600
Huntingdon and Broad Top Mountain,	5,652,250	5,652,250	6,478,250	6,381,250	6,284,250
Ironton,	200,000	200,000	222,853	200,000	200,000

York Southern,	1,002,117	999,950	999,950	.....
Youghiogheny Northern,	400,000	400,000	400,000	400,000
Youghiogheny and Wick Haven,	18,000	.....	18,000	18,000
Total,	\$2,385,646,133	\$2,410,491,279	\$2,665,804,458	\$2,927,008,860

*Taken from report of Inter-State Commerce Commission.

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.
 —Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Mercer Valley,	175,000	175,000	175,000	175,000	30,000
Middletown and Hummelstown,	323,375	323,375	323,375	323,375	175,000
Mill Creek and Mine Hill, .....	.....	.....	.....	.....	323,375
Millersburg, .....	.....	.....	.....	.....	20,000
Mine Hill and Schuylkill Haven,	4,210,200	4,210,200	4,210,200	4,210,200	4,210,200
Mohnsville and Adamstown,	69,616	72,426	72,663	72,852	75,040
Monongahela Connecting,	650,000	650,000	650,000	1,435,000	1,435,000
Monongahela and Washington, .....	.....	.....	110,000	110,000	550,000
Mont Alto,	235,000	235,000	235,000	235,000	.....
Montour,	200,000	200,000	100,000	100,000	100,000
Montrose,	307,427	304,900	307,427	304,900	307,427
Moosic Mountain and Carbondale, .....	.....	.....	.....	.....	150,000
Mount Carbon and Port Carbon,	304,214	300,131	282,350	282,350	282,350
Mount Carmel and Natalie,	350,000	350,000	350,000	350,000	350,000
Mount Carmel and Northern,	350,000	350,000	.....	.....	.....
Mount Jewett, Cleremont and Northern,	130,000	110,000	100,000	100,000	100,000
Mount Jewett, Klinzua and Riterville,	199,400	199,400	199,400	199,400	199,400
Mount Penn Gravity,	150,500	150,500	150,450	150,450	150,450
Mount Pleasant and Broadford,	13,000	13,000	13,000	13,000	13,000
Mount Pleasant and Latrobe,	459,000	459,000	259,000	.....	.....
Nescopee,	1,418,600	1,418,600	1,418,600	1,418,600	1,418,600
Nesquehoning Valley,	159,000	159,000	159,000	159,000	200,000
Neversink Mountain,	700,000	700,000	700,000	700,000	700,000
New Castle and Beaver Valley,	20,000	20,000	20,000	38,322	20,000
New Castle and Butler, .....	.....	.....	.....	.....	1,100,000
New Castle and Lowell,	542,450	550,000	550,000	.....	.....
New Castle and Shenango Valley,	8,000	8,000	8,000	8,000	8,000
New Haven and Dunbar,	321,418	321,418	321,418	321,468	321,468
Newport and Sherman's Valley, .....	.....	.....	.....	.....	325,691,256
New York Central and Hudson River,	*281,490,988	*285,212,631	300,751,021	308,772,941	49,425,000
New York, Chicago and St. Louis,	49,425,000	49,425,000	49,425,000	49,425,000	3,500,000
New York, Lake Erie and Western Coal,	3,500,000	3,500,000	3,500,000	3,500,000	12,000
New York, Lackawanna and Western of Pennsylvania,	12,000	12,000	12,000	12,000	.....
New York and North Pennsylvania,	100,000	.....	.....	.....	.....
New York, Ontario and Western,	72,111,483	73,625,983	73,555,983	75,537,983	75,510,983

New York and Pennsylvania,	290,300	920,000	978,400	1,000,000	1,000,000
New York, Susquehanna and Western,	38,873,000	38,843,000	38,823,000	38,829,691	38,757,361
Nittany Valley,	150,000	150,000	150,000	150,000	150,000
Norristown Junction,	57,000	57,000	57,000	57,000	57,000
Northern Central,	21,294,150	21,147,150	23,807,450	21,040,300	20,864,300
North Bend and Kettle Creek,	75,000	75,000	75,000	75,000	75,000
North East Pennsylvania,	800,000	800,000	800,000	800,000	800,000
Northern Liberties,	5,000	5,000	5,000	5,000	5,000
North Pennsylvania,	11,920,850	12,222,850	12,222,850	12,234,850	12,238,850
North and West Branch,	3,000,000	3,000,000	3,000,000	.....	.....
Nypano,	48,000,000	48,000,000	48,000,000	48,000,000	48,000,000
Ohio and Baltimore Short Line,	790,000	790,000	790,000	790,000	790,000
Ohio Connecting,	660,000	660,000	660,000	720,000	839,000
Ohio River Junction, .....	.....	100,000	100,000	250,000	250,000
Olean, Oswayo and Eastern, .....	.....	.....	.....	3,000,000	.....
Oleona, .....	.....	.....	.....	.....	18,000
Oley Valley, .....	.....	.....	.....	.....	500,000
Ontario, Carbondale and Scranton,	3,000,000	3,000,000	3,000,000	.....	3,000,000
Oregon and Texas,	26,000	.....	.....	.....	.....
Pencoyd and Philadelphia, .....	.....	.....	.....	.....	.....
Penn Gas and Coal Company's Railroad,	377,887	377,887	.....	.....	5,000
Pennsylvania,	212,935,199	212,906,199	235,089,710	289,701,835	290,745,141
Pennsylvania Company,	47,199,103	46,993,627	49,072,893	59,512,718	99,773,615
Pennsylvania and New York Canal and Railroad,	11,061,700	11,061,700	11,061,700	11,061,700	11,061,700
Pennsylvania and Northwestern,	4,997,000	3,497,000	4,497,000	4,497,000	4,497,000
Pennsylvania Schuylkill Valley,	14,117,450	14,117,450	14,117,450	.....	.....
People's,	136,000	136,000	136,000	136,000	136,000
Perkiomen,	1,963,000	1,962,100	1,962,100	3,424,600	3,424,600
Perry County,	222,900	222,900	222,000	222,900	222,900
Philadelphia and Baltimore Central,	4,699,215	4,699,215	4,699,193	4,699,191	4,699,189
Philadelphia Belt Line,	200,000	200,000	200,000	200,000	200,000
Philadelphia, Bustleton and Trenton,	436,450	436,450	436,450	436,450	.....
Philadelphia and Chester Valley,	1,135,610	1,135,610	1,135,610	1,135,610	1,135,610
Philadelphia and Delaware County,	534,750	534,750	534,750	534,750	534,750
Philadelphia and Erle,	30,208,000	30,208,000	30,208,000	30,208,000	30,208,000
Philadelphia and Frankford,	997,000	997,000	1,000,000	1,000,000	1,000,000
Philadelphia, Germantown and Chestnut Hill,	2,526,000	2,526,000	2,526,000	2,526,000	.....
Philadelphia, Germantown and Norristown,	2,246,900	2,469,000	2,246,900	2,246,900	2,246,900
Philadelphia, Harrisburg and Pittsburg,	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Philadelphia, Newtown and New York,	3,033,000	3,042,000	3,042,000	3,042,000	3,042,000
Philadelphia and Reading,	87,684,952	87,683,952	87,683,952	87,683,952	87,683,952
Philadelphia and Reading Terminal,	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000
Philadelphia and Trenton,	1,259,100	1,259,100	1,259,100	1,259,100	1,259,100
Philadelphia, Wilmington and Baltimore,	17,549,350	17,549,350	16,749,350	16,749,350	16,749,350

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES
--Continued

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Pickering Valley,	427,955	438,955	427,955	427,955	427,955
Pine Creek,	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
Pittsburg, Bessemer and Lake Erie,	21,252,126	23,694,755	24,709,514	27,800,708	28,441,902
Pittsburg and Allegheny River, .....	.....	30,000	30,000	30,000	30,000
Pittsburg, Allegheny and McKee's Rocks, .....	.....	.....	30,000	30,000	.....
Pittsburg and Castle Shannon,	697,550	700,282	694,105	693,152	713,553
Pittsburg, Chartiers and Youghiogheny,	1,365,100	1,324,000	1,324,000	1,324,000	1,026,500
Pittsburg, Cincinnati, Chicago and St. Louis,	96,285,881	96,314,890	98,173,909	97,959,399	98,943,906
Pittsburg and Connellsville,	22,604,315	22,604,325	15,944,652	15,944,652	15,944,653
Pittsburg and Eastern,	515,000	495,000	395,000	395,000	395,000
Pittsburg, Fort Wayne and Chicago,	51,285,286	51,620,586	52,445,486	53,448,086	54,739,286
Pittsburg, Johnstown, Ebensburg and Eastern, .....	.....	.....	900,000	1,200,300	1,200,300
Pittsburg Junction,	3,680,000	3,680,000	3,680,000	3,680,000	3,680,000
Pittsburg and Lake Erie,	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
Pittsburg, Lisbon and Western,	300,000	300,000	300,000	300,000	300,000
Pittsburg, McKeesport and Youghiogheny,	7,709,650	7,709,650	7,709,650	7,709,650	7,709,650
Pittsburg and Moon Run,	200,000	200,000	200,000	200,000	200,000
Pittsburg and Northern,	150,000	150,000	150,000	150,000	150,000
Pittsburg and Ohio Valley, .....	.....	.....	50,000	60,000	60,000
Pittsburg, Shawmut and Northern, .....	.....	.....	10,000,000	12,000,000	12,000,000
Pittsburg, Virginia and Charleston,	7,201,750	7,201,900	7,203,300	7,203,400	7,203,400
Pittsburg and Western,	28,292,756	28,223,531	28,152,046	28,072,847	27,300,000
Pittsburg, Youngstown and Ashtabula,	6,095,342	6,095,342	6,095,342	6,095,342	6,095,342
Plymouth,	12,050	12,050	12,050	12,050	12,050
Pomeroy and Newark,	500,000	500,000	500,000	500,000	500,000
Quakertown and Eastern, .....	.....	380,000	380,000	380,000	380,000
Reading and Columbia,	2,958,373	2,958,373	2,958,373	2,958,373	2,958,373
Reading, Maricetta and Hanover,	250,000	250,000	250,000	250,000	250,000
Reynoldsville and Falls Creek,	370,000	370,000	370,000	370,000	370,000
Ridgway and Clearfield,	982,000	982,000	982,000	982,000	982,000
River Front,	596,000	596,000	596,000	596,000	596,000
Rochester, Reaver Falls and Western,	75,000	75,000	75,000	75,000	75,000
Rupert and Bloomsburg,	50,000	50,000	50,000	50,000	50,000
Salisbury,	267,988	267,988	267,988	267,988	267,988

Saint Mary's and South Western,	300,000	300,000	.....	.....
Scalp Level, .....	.....	.....	300,000	.....
Schuylkill and Juniata, .....	.....	.....	21,704,000	20,204,000
Schuylkill and Lehigh,	1,050,000	1,050,000	1,200,000	1,200,000
Schuylkill and Lehigh Valley,	4,000,000	4,000,000	4,000,000	4,000,000
Schuylkill River, East Side,	9,000,000	9,000,000	9,000,000	9,000,000
Schuylkill Valley Navigation Railroad,	576,050	576,050	590,989	576,050
Seranton and Spring Brook,	25,000	25,000	25,000	25,000
Scottdale Connecting, .....	.....	.....	10,000	10,000
Shamokin, Sunbury and Lewisburg,	4,000,000	4,000,000	4,000,000	4,000,000
Shamokin Valley and Pottsville,	2,869,450	2,869,450	2,869,450	2,869,450
Sharon,	628,600	628,600	655,250	1,071,550
Sharon and Ceres, .....	.....	.....	.....	33,644
Sharpsville,	516,259	350,000	350,000	350,000
Shenango Valley,	60,000	60,000	60,000	60,000
Sheffield and Tionesta, .....	.....	.....	150,000	150,000
Slack Water Connecting,	10,000	10,000	10,000	10,000
Slate Run,	81,000	81,000	81,000	81,000
Smethport, .....	.....	.....	86,400	111,068
Smithfield and Mazon town, .....	.....	.....	22,500	22,500
Somerset and Cambria,	1,662,500	1,654,500	1,651,000	1,651,000
South Branch, .....	.....	60,000	60,000	60,000
South Chester,	250,000	250,000	250,000	250,000
South Eastern and Phillipsburg, .....	.....	75,000	76,000	75,000
South Fork,	120,000	120,000	178,186	420,000
South Shore,	10,000	10,000	10,000	10,000
Southwest Pennsylvania,	2,399,900	2,399,900	2,399,900	2,399,900
Southern Connecting, .....	.....	.....	16,000	16,000
Southern Pennsylvania Railway and Mining Company,	1,425,000	1,425,000	1,425,000	1,425,000
State Line and Sullivan,	1,280,250	1,280,250	1,275,250	1,275,250
Stewart,	7,700	7,700	7,700	7,700
Stewartstown,	70,000	70,000	70,000	70,000
Stony Creek,	526,100	526,100	526,100	526,100
Sugar Run,	50,000	.....	.....	.....
Sunbury, Hazleton and Wilkes-Barre,	3,350,000	3,350,000	3,350,000	.....
Sunbury and Lewistown,	1,700,000	1,700,000	1,700,000	.....
Susquehanna and New York, .....	.....	310,500	310,000	1,509,000
Susquehanna and Buffalo,	144,000	144,000	144,000	144,000
Susquehanna and Clearfield,	571,000	571,000	571,000	.....
Susquehanna Connecting, .....	.....	900,000	802,000	500,000
Tamaqua, Hazleton and Northern,	300,000	600,000	600,000	600,000
Tiadaghton and Fahnstalk,	59,450	.....	.....	.....
Tioga,	1,210,400	1,210,400	1,210,400	1,210,400
Tionesta Valley,	350,000	350,000	350,000	396,249

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.
--Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Tionesta Valley and Hickory,	33,000	33,000	33,000	33,000	33,000
Tionesta Valley and Salmon Creek,	17,000	17,000	17,000	17,000	.....
Tipton,	43,250	43,250	.....	.....	.....
Trenton Cut-Off,	1,300,000	1,300,000	1,300,000	100,000	100,000
Trenton-Delaware Bridge Company,	648,900	648,900	648,900	648,900	648,000
Tresckow,	130,000	130,000	130,000	130,000	130,000
Tuscarora Valley,	300,000	300,000	300,000	300,000	300,000
Tyrone and Clearfield,	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Union,	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Ursina and North Fork,	20,000	20,000	20,000	20,000	20,000
Valley,	15,000	15,000	15,000	.....	15,000
Valley Connecting, .....	.....	17,668	10,000	10,000	22,386
Washington and Franklin, .....	.....	264,000	264,000	300,000	528,000
Washington Run, .....	.....	.....	150,000	150,000	150,000
Waynesburg and Washington,	201,000	200,550	200,550	200,550	200,550
West Chester,	240,000	240,000	240,000	240,000	240,000
West Clarion,	20,000	20,000	20,000	20,000	20,000
Western Maryland,	5,792,222	5,792,222	5,816,164	5,917,796	5,874,352
Western New York and Pennsylvania,	50,704,171	49,990,000	50,219,969	49,991,909	49,991,000
Western Pennsylvania,	5,175,100	5,775,000	5,775,100	5,775,100	5,775,100
West Side Belt,	895,000	927,500	938,500	1,401,500	1,541,500
Wheeling, Pittsburg and Baltimore,	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000
Wilkes-Barre and Eastern,	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Wilkes-Barre and Harvey's Lake,	150,000	150,000	150,000	150,000	150,000
Wilkes-Barre and Northern,	580,900	.....	.....	.....	.....
Wilkes-Barre and Scranton,	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Williamsport and North Branch,	2,350,362	2,350,362	1,825,362	1,855,362	1,855,362
Williams Valley,	177,000	177,000	177,000	177,000	177,000
Wilmington and Northern,	2,118,550	2,090,050	2,304,000	2,304,000	2,296,000
Wind Gap and Delaware,	100,000	100,000	100,000	100,000	100,000
York, Hanover and Frederick,	550,000	550,000	550,000	550,000	550,000

York Southern,	1,002,117	999,950	999,950	999,950	.....
Youghiogheny Northern,	400,000	400,000	400,000	400,000	400,000
Youghiogheny and Wick Haven,	18,000	.....	18,000	18,000	18,000
Total,	\$2,385,646,133	\$2,410,491,279	\$2,665,804,458	\$2,794,180,738	\$2,927,008,860

•Taken from report of Inter-State Commerce Commission.

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Addison and Pennsylvania,	\$1,419,015	.....	.....	.....	.....
Allegheny Junction, .....	.....	\$5,000	\$5,000	\$5,000	\$5,000
Allegheny and South Side,	7,765	13,629	13,629	13,629	13,629
Allegheny Terminal, .....	.....	.....	159,424	162,881	163,807
Allegheny Valley,	43,014,413	43,017,724	43,305,619	43,213,238	41,317,316
Allegheny and Western, .....	.....	.....	4,693,858	4,771,659	4,807,765
Allentown,	1,085,748	1,085,748	1,085,748	1,085,748	1,085,748
Allentown Terminal,	1,028,434	1,028,469	.....	1,041,930	1,042,131
Altoona and Beech Creek,	99,600	99,600	99,600	99,600	99,600
Altoona and Philipsburg Connecting	368,496	370,566	.....	.....	.....
Arnot and Pine Creek,	258,350	259,350	258,351	258,351	258,351
Bald Eagle Valley,	1,896,376	1,896,376	1,896,376	1,896,376	1,896,376
Baldwin and Mifflin Connecting, .....	.....	.....	35,479	.....	.....
Baltimore and Cumberland Valley,	149,500	149,500	149,500	149,500	149,500
Baltimore and Cumberland Valley Extension,	516,500	516,500	516,500	516,500	637,135
Baltimore and Harrisburg,	1,421,179	1,423,614	1,435,867	1,436,825	1,437,503
Baltimore and Harrisburg, Western Extension,	264,294	264,984	264,551	264,551	264,551
Baltimore and Harrisburg, Eastern Extension,	553,150	561,403	561,596	562,115	563,985
Baltimore and Ohio,	47,299,243	115,597,500	257,079,335	267,305,428	309,177,600
Baltimore and Philadelphia,	9,860,954	9,860,954	9,840,000	9,840,000	9,840,000
Bangor and Portland,	554,256	554,256	891,746	890,000	891,735
Barclay,	482,852	482,851	480,116	480,103	.....
Bare Rock,	25,302	25,562	25,562	26,012	26,012
Beaver and Elwood,	112,332	116,529	301,694	301,695	302,495
Beaver Meadow, Trescow and New Boston,	36,000	.....	.....	.....	.....
Bedford and Bridgeport,	2,305,112	2,305,112	2,305,112	2,305,112	2,305,112
Beech Creek,	10,731,431	10,896,431	10,896,431	11,161,559	11,161,559
Beech Creek Extension, .....	.....	.....	.....	.....	8,000,000
Bellefonte Central,	579,870	581,810	.....	593,272	594,662
Belvidere-Delaware,	4,135,610	4,138,709	4,135,609	4,155,636	4,135,609
Berlin,	50,425	50,710	50,710	50,710	50,000
Berlin Branch,	77,326	77,326	77,326	77,326	77,326
Bessemer and Lake Erie, .....	.....	.....	.....	38,135	1,505,669
Big Level and Klinzua,	200,481	200,481	200,481	200,481	200,481
Bloomsburg and Sullivan,	1,199,000	1,199,000	1,199,000	1,199,000	1,199,000

	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
Schuykill River, East Side,	576,841	576,841	576,841	576,841	576,841	576,841
Schuykill Valley Navigation Railroad, .....	.....	10,000	10,000	10,000	10,000	10,000
Scottdale Connecting,	26,000	26,000	26,000	26,000	26,000	26,000
Scranton and Spring Brook,	3,383,183	3,386,898	3,386,898	3,386,898	3,386,898	3,386,898
Shamokin, Sunbury and Lewisburg,	1,208,050	1,208,050	1,208,050	1,208,050	1,208,050	1,208,050
Shamokin Valley and Pottsville,	627,577	625,576	655,242	655,242	1,071,542	1,071,542
Sharon, .....	.....	.....	.....	.....	83,844	83,844
Sharon and Ceres,	449,446	449,446	449,446	449,446	449,446	449,446
Sharpsville,	127,787	127,787	127,787	127,787	127,787	127,787
Shenango Valley, .....	.....	.....	.....	.....	204,140	204,140
Sheffield and Tionesta,	10,000	10,000	10,000	10,000	10,000	10,000
Slack Water Connecting,	81,000	81,000	81,000	81,000	81,000	81,000
Slate Run, .....	.....	.....	80,306	80,306	93,485	116,795
Smethport, .....	.....	.....	.....	.....	.....	22,500
Smithfield and Masontown,	1,343,221	1,343,611	1,343,795	1,343,795	1,346,914	1,651,000
Somerset and Cambria, .....	.....	.....	.....	.....	181,022	.....
Smithfield and Masontown, .....	.....	60,000	60,000	60,000	60,000	60,000
South Branch,	193,134	193,154	193,654	194,906	195,156	195,156
South Chester, .....	.....	88,522	88,522	88,522	88,522	88,522
South Easton and Phillipsburg,	165,686	167,004	171,306	171,306	171,306	888,367
South Fork,	28,859	28,858	36,496	36,496	36,496	36,496
South Shore,	2,515,105	2,536,309	2,958,027	2,958,027	2,690,783	2,690,783
Southwest Pennsylvania, .....	.....	.....	.....	.....	16,000	16,705
Southern Connecting,	1,425,000	1,425,350	1,425,350	1,425,350	1,426,573	1,426,573
Southern Pennsylvania Railway and Mining Company,	729,152	729,152	627,500	627,500	627,500	625,000
State Line and Sullivan,	7,114	7,114	7,114	7,114	7,114	7,114
Stewart,	101,398	101,398	102,921	102,921	102,920	105,421
Stewartstown,	549,319	545,523	544,120	544,120	541,523	540,273
Stony Creek, .....	.....	.....	.....	.....	.....	.....
Sugar Run,	50,000	.....	.....	.....	.....	.....
Sunbury, Hazleton and Wilkes-Barre,	3,535,124	3,549,756	3,546,757	3,546,757	.....	.....
Sunbury and Lewistown,	1,700,000	1,700,000	1,704,606	1,704,606	.....	.....
Susquehanna and New York, .....	.....	310,000	310,000	310,000	.....	520,152
Susquehanna and Buffalo,	32,270	32,269	32,268	32,268	43,747	46,362
Susquehanna and Clearfield,	570,913	570,913	570,913	570,913	.....	.....
Susquehanna Connecting,	950,000	900,000	850,000	850,000	802,000	761,000
Tamaqua, Hazleton and Northern,	666,457	666,457	666,457	666,457	666,457	666,457
Tioga,	55,446	.....	.....	.....	.....	.....
Tioga,	1,282,524	1,282,524	1,282,524	1,282,524	1,282,524	1,282,524
Tionesta Valley,	392,583	438,665	438,665	438,665	438,665	438,665
Tionesta Valley and Hickory,	33,000	33,000	33,000	33,000	33,000	33,000
Tionesta Valley and Salmon Creek,	27,953	27,953	27,953	27,953	26,190	.....
Tipton,	43,250	43,250	.....	.....	.....	.....
Trenton Cut-off,	1,300,000	1,300,000	1,300,000	1,300,000	100,000	61,043

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS—Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Delaware Valley, .....	.....	.....	.....	.....	175,000
Dillsburg and Mechanicsburg,	215,794	215,794	215,794	215,794	215,794
Downingtown and Lancaster,	714,628	702,850	702,850	702,850	702,850
Dunkirk, Allegheny Valley and Pittsburg,	4,265,449	4,265,449	4,200,000	4,260,281	4,254,750
Eaglesmere,	122,056	126,578	132,594	132,594	132,594
East Broad Top,	1,136,079	1,134,856	1,134,857	1,132,557	1,131,257
East Mahanoy,	497,792	497,793	497,793	497,792	497,793
East Pennsylvania,	1,905,586	1,905,586	1,905,586	1,905,586	1,905,586
Easton and Northern,	673,934	853,207	865,770	865,724	868,164
Ebensburg and Black Lick,	348,391	360,073	363,450	510,000	540,000
Eddystone and Delaware River, .....	.....	.....	31,177	31,116	30,078
Elmira and Williamsport,	2,533,000	2,533,000	2,533,000	2,533,000	2,533,000
Ellwood Connecting,	63,443	63,443	63,443	63,444	50,000
Elk and Highland, .....	.....	30,746	54,105	65,809	67,367
Ellwood and Short Line,	600,000	600,000	600,000	540,000	600,000
Emporium and Rich Valley,	122,050	126,924	127,309	127,308	132,013
Engleside,	12,306	12,306	27,311	27,311	.....
Erie,	273,587,263	277,114,368	280,459,056	335,043,829	339,560,357
Erie and Pittsburg,	5,096,006	5,570,337	5,570,337	5,823,726	5,918,951
Erie and Wyoming Valley,	5,316,372	5,308,413	5,296,663	5,513,976	2,498,066
Etna and Montrose,	48,000	48,000	60,000	60,000	60,000
Fair Hill,	334,891	331,301	331,300	331,300	.....
Fairmount, Morgantown and Pittsburg,	2,425,572	2,426,213	5,965,531	5,978,890	6,000,000
Fall Brook,	4,848,187	4,100,539	5,100,539	5,100,539	5,100,539
Fayette County,	107,400	107,400	107,400	107,400	107,400
Galeton and Eastern, .....	.....	50,000	50,000	.....	.....
Gettysburg and Harrisburg,	1,212,796	1,212,795	1,212,850	1,213,053	1,213,053
Glenwood,	459,915	515,160	529,963	553,487	20,000
Hanover and Newport,	453,852	454,860	454,861	454,861	454,861
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	1,881,210	1,881,210	1,881,210	1,881,210	1,881,210
Hunter's Run and Slate Belt,	56,138	49,549	59,608	59,607	59,607
Huntingdon and Broad Top Mountain,	5,948,004	5,967,308	5,753,294	5,772,907	5,790,272
Ironton,	200,000	183,000	200,000	200,000	200,000
Jamestown and Franklin,	2,661,184	2,662,432	2,661,628	2,682,914	2,696,332
Jefferson,	6,579,351	6,579,351	6,604,458	6,604,458	6,605,288

Schuylkill River, East Side,	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
Schuylkill Valley Navigation Railroad,	576,841	576,841	576,841	576,841	576,841
Scottdale Connecting, .....	.....	.....	.....	.....	.....
Scranton and Spring Brook,	25,000	41,232	10,000	43,933	44,218
Shamokin, Sunbury and Lewisburg,	3,383,183	3,386,898	3,386,898	3,386,898	3,386,898
Shamokin Valley and Pottsville,	1,208,050	1,208,050	1,208,050	1,208,050	1,208,050
Sharon,	627,577	625,576	665,242	1,071,542	1,071,542
Sharon and Ceres, .....	.....	.....	.....	.....	33,644
Sharpsville,	449,446	449,446	449,446	449,446	449,446
Shenango Valley,	127,787	127,787	127,787	127,787	127,787
Sheffield and Tionesta, .....	.....	.....	.....	204,140	206,625
Slack Water Connecting,	10,000	10,000	10,000	10,000	10,000
Slate Run,	81,000	81,000	81,000	81,000	81,000
Smethport, .....	.....	.....	80,306	93,485	116,795
Smithfield and Masontown, .....	.....	.....	.....	.....	22,500
Somerset and Cambria,	1,343,221	1,343,611	1,343,795	1,346,914	1,651,000
Smithfield and Masontown, .....	.....	.....	.....	181,022	.....
South Branch, .....	.....	60,000	60,000	60,000	60,000
South Chester,	193,134	193,154	193,654	194,906	195,156
South Easton and Philipsburg, .....	.....	88,522	88,522	88,522	88,522
South Fork,	165,686	167,004	171,306	171,306	888,367
South Shore,	28,859	28,858	36,496	36,496	36,495
Southwest Pennsylvania,	2,515,105	2,536,309	2,958,027	2,690,783	2,690,783
Southwest Connecting, .....	.....	.....	.....	16,000	16,705
Southern Pennsylvania Railway and Mining Company,	1,425,000	1,425,350	1,425,350	1,426,573	1,426,573
State Line and Sullivan,	729,152	729,152	627,500	627,500	625,000
Stewart,	7,114	7,114	7,114	7,114	7,114
Stewartstown,	101,398	101,398	102,921	102,920	105,421
Stony Creek,	549,319	545,523	544,120	541,523	540,273
Sugar Run,	50,000	.....	.....	.....	.....
Sunbury, Hazleton and Wilkes-Barre,	3,535,124	3,549,756	3,546,757	.....	.....
Sunbury and Lewistown,	1,700,000	1,700,000	1,704,606	.....	.....
Susquehanna and New York, .....	.....	310,000	310,000	.....	520,152
Susquehanna and Buffalo,	32,270	32,269	32,269	43,747	46,362
Susquehanna and Clearfield,	570,913	570,913	570,913	.....	.....
Susquehanna Connecting,	950,000	900,000	850,000	802,000	751,000
Tamaqua, Hazleton and Northern,	666,457	666,457	666,457	666,457	666,457
Tiadaghton and Fahnestock,	55,446	.....	.....	.....	.....
Tioga,	1,282,524	1,282,524	1,282,524	1,282,524	1,282,524
Tionesta Valley,	392,683	438,665	438,665	438,665	438,665
Tionesta Valley and Hickory,	33,000	33,000	33,000	33,000	33,000
Tionesta Valley and Salmon Creek,	27,953	27,953	27,953	26,190	.....
Tipton,	43,250	43,250	.....	.....	.....
Trenton Cut-off,	1,300,000	1,300,000	1,300,000	100,000	61,043

Norristown Junction,	59,030	59,028	59,030	58,230	58,230
Northern Central,	21,202,276	21,434,844	21,601,284	20,977,417	20,979,126
North Bend and Kettle Creek,	249,289	266,452	284,879	305,826	321,233
North East Pennsylvania,	730,139	730,550	730,550	730,550	730,550
Northern Liberties,	5,000	5,000	15,072	15,072	5,572
North Pennsylvania,	12,121,911	12,117,609	12,108,247	12,107,179	12,106,661
North and West Branch,	3,301,797	3,314,343	3,305,304	.....	.....
Nypano,	48,000,000	48,000,000	48,000,000	48,000,000	48,000,000
Ohio and Baltimore Short Line,	1,546,989	1,549,800	1,539,542	1,539,258	790,000
Ohio Connecting,	1,328,018	1,320,000	1,320,000	1,392,318	1,700,565
Ohio River Junction, .....	.....	100,000	100,000	104,287	106,100
Oleona, .....	.....	.....	.....	.....	69,225
Oley Valley, .....	.....	.....	.....	.....	500,955
Ontario, Carbondale and Scranton,	3,798,249	3,797,955	3,799,514	3,801,118	3,809,078
Oregon and Texas,	47,484	.....	.....	.....	.....
Pencoyd and Philadelphia, .....	.....	.....	.....	.....	35,538
Penn Gas and Coal Company's Railroad, .....	.....	377,887	.....	.....	.....
Pennsylvania,	118,105,776	118,723,583	119,494,818	121,165,728	137,993,977
Pennsylvania Company,	8,940,985	7,901,869	9,328,453	9,382,038	9,357,780
Pennsylvania and New York Canal and Railroad, .....	.....	8,140,964	8,140,964	8,140,964	8,147,969
Pennsylvania and Northwestern,	4,598,725	4,653,757	4,682,932	4,717,403	4,751,891
Pennsylvania Schuylkill Valley,	14,132,244	14,135,533	14,131,854	.....	.....
People's Gas Coal Company's Railroad,	377,887	.....	.....	.....	.....
People's,	126,543	100,533	100,533	100,533	100,533
Perklomen,	2,077,445	2,077,446	2,077,445	2,827,211	2,827,211
Perry County,	222,892	223,163	223,548	224,628	225,274
Philadelphia and Baltimore Central,	4,058,694	4,058,694	4,058,694	4,058,694	4,058,694
Philadelphia Belt Line,	206,752	208,663	212,762	215,582	218,178
Philadelphia, Bustleton and Trenton,	438,023	438,023	438,023	438,023	.....
Philadelphia and Chester Valley,	1,089,138	1,089,138	1,099,154	1,099,066	1,099,066
Philadelphia and Delaware County,	539,081	539,081	604,299	601,003	601,008
Philadelphia and Erie,	30,467,682	30,466,182	30,466,182	30,466,182	30,466,182
Philadelphia and Frankford,	728,463	728,454	729,405	729,968	732,193
Philadelphia, Germantown and Chestnut Hill,	2,532,674	2,530,662	2,529,691	2,525,213	.....
Philadelphia, Germantown and Norristown,	2,207,860	2,087,860	2,007,860	2,007,860	2,007,860
Philadelphia, Harrisburg and Pittsburg,	3,993,854	3,997,113	3,997,113	3,997,113	3,997,113
Philadelphia, Newtown and New York,	3,094,500	3,103,500	2,703,500	2,703,213	2,703,213
Philadelphia and Reading,	79,851,858	79,870,953	79,946,135	80,582,838	81,135,822
Philadelphia and Reading Terminal,	11,324,147	11,324,117	11,300,503	11,274,473	11,274,473
Philadelphia and Trenton,	4,095,706	4,203,095	4,316,362	4,400,402	5,078,855
Philadelphia, Wilmington and Baltimore,	16,002,283	15,881,124	15,872,928	15,871,428	15,871,008
Pickering Valley,	481,399	481,099	481,099	481,099	481,009
Pine Creek,	4,678,580	4,678,581	4,700,374	4,708,229	4,711,762
Pittsburg, Allegheny and McKees Rocks, .....	.....	.....	30,000	30,000	.....

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS—Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Pittsburg, Bessemer and Lake Erle,	22,740,571	23,805,933	24,480,363	28,138,878	28,361,151
Pittsburg and Allegheny River, .....	.....	12,437	15,737	14,162	16,297
Pittsburg and Castle Shannon,	587,932	403,318	405,338	413,338	412,137
Pittsburg, Chartiers and Youghiogheny,	1,390,128	1,390,128	1,385,128	1,379,668	1,379,668
Pittsburg, Cincinnati, Chicago and St. Louis,	94,148,125	94,214,859	94,239,332	94,352,687	94,812,576
Pittsburg and Connellsville,	17,594,996	17,760,015	16,124,515	17,366,878	15,944,652
Pittsburg and Eastern,	722,726	725,851	466,098	495,447	495,976
Pittsburg, Fort Wayne and Chicago,	50,449,520	50,784,764	51,609,671	52,612,340	53,903,616
Pittsburg, Johnstown, Ebensburg and Eastern, .....	.....	.....	889,920	1,119,465	1,119,465
Pittsburg Junction,	3,363,998	3,630,118	3,662,805	3,663,367	3,695,813
Pittsburg and Lake Erie,	9,668,249	10,184,473	10,604,473	10,971,761	11,504,761
Pittsburg, Lisbon and Western,	290,970	302,881	302,891	307,275	307,275
Pittsburg, McKeesport and Youghiogheny,	7,709,650	7,709,650	7,709,650	7,709,650	7,709,650
Pittsburg and Moon Run,	180,457	180,457	180,457	178,657	191,439
Pittsburg and Northern,	150,000	150,000	150,000	150,000	150,000
Pittsburg and Ohio Valley, .....	.....	.....	26,201	186,743	191,595
Pittsburg, Shawmut and Northern, .....	.....	.....	8,500,000	10,873,747	10,942,048
Pittsburg, Virginia and Charleston,	7,684,782	7,742,826	7,988,003	7,700,051	7,636,201
Pittsburg and Western,	25,518,182	26,008,655	26,596,347	26,946,858	27,300,000
Pittsburg, Youngstown and Ashtabula,	6,092,310	5,466,663	6,095,342	6,095,342	6,095,342
Plymouth,	286,545	286,545	286,545	286,545	286,545
Pomeroy and Newark,	502,056	502,056	502,056	502,056	502,056
Quakertown and Eastern, .....	.....	360,000	.....	360,000	379,690
Reading and Columbia,	2,444,449	2,444,189	2,665,956	2,665,698	2,665,597
Reading, Marietta and Hanover,	332,587	332,587	332,587	332,587	332,587
Reynoldsville and Falls Creek,	381,738	366,154	366,164	365,653	365,653
Ridgway and Clearfield,	987,503	987,503	987,503	987,503	987,503
River Front,	608,698	609,698	614,581	616,700	623,361
Rochester, Beaver Falls and Western,	48,126	48,126	48,126	48,126	48,126
Rupert and Bloomsburg,	58,942	58,942	58,242	58,242	58,242
Salisbury,	283,198	334,292	334,929	338,897	267,988
Scalp Level,	367,920	440,789	531,726	725,286	.....
Schuylkill and Juniata, .....	.....	.....	22,243,427	22,226,467	22,225,851
Schuylkill and Lehigh,	1,063,800	1,063,800	1,213,800	1,213,800	1,213,800
Schuylkill and Lehigh Valley,	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000

Schuylkill River, East Side,	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
Schuylkill Valley Navigation Railroad,	576,841	576,841	576,841	576,841	576,841
Scottdale Connecting, .....	.....	.....	10,000	10,000	.....
Scranton and Spring Brook,	25,000	25,000	41,232	43,933	44,218
Shamokin, Sunbury and Lewisburg,	3,383,183	3,386,898	3,386,898	3,386,898	3,386,898
Shamokin Valley and Pottsville,	1,208,050	1,208,050	1,208,050	1,208,050	1,208,050
Sharon,	627,577	625,576	655,242	1,071,542	1,071,542
Sharon and Ceres, .....	.....	.....	.....	33,644	33,644
Sharpsville,	449,446	449,446	449,446	449,446	449,446
Shenango Valley,	127,787	127,787	127,787	127,787	127,787
Sheffield and Tionesta, .....	.....	.....	.....	204,140	206,625
Slack Water Connecting,	10,000	10,000	10,000	10,000	10,000
Slate Run,	81,000	81,000	81,000	81,000	81,000
Smethport, .....	.....	.....	80,306	93,485	116,795
Smithfield and Masontown, .....	.....	.....	.....	.....	22,500
Somerset and Cambria,	1,343,221	1,343,611	1,343,795	1,346,914	1,651,000
Smithfield and Masontown, .....	.....	.....	.....	181,022	.....
South Branch, .....	.....	60,000	60,000	60,000	60,000
South Chester,	193,134	193,154	193,654	194,906	195,156
South Eastern and Philipsburg, .....	.....	88,522	88,522	88,522	88,522
South Fork,	165,686	167,004	171,306	171,306	888,367
South Shore,	28,859	28,858	36,496	36,496	36,495
Southwest Pennsylvania,	2,515,105	2,536,309	2,958,027	2,690,783	2,690,783
Southwest Connecting, .....	.....	.....	.....	16,000	16,705
Southern Pennsylvania Railway and Mining Company,	1,425,000	1,425,350	1,425,350	1,426,573	1,426,573
State Line and Sullivan,	729,152	729,152	627,500	627,500	625,000
Stewart,	7,114	7,114	7,114	7,114	7,114
Stewartstown,	101,398	101,398	102,921	102,920	105,421
Stony Creek,	549,319	545,523	544,120	541,523	540,273
Sugar Run,	50,000	.....	.....	.....	.....
Sunbury, Hazleton and Wilkes-Barre,	3,535,124	3,549,756	3,546,757	.....	.....
Sunbury and Lewistown,	1,700,000	1,700,000	1,704,606	.....	.....
Susquehanna and New York, .....	.....	310,000	310,000	.....	.....
Susquehanna and Buffalo,	32,270	32,269	32,269	43,747	520,152
Susquehanna and Clearfield,	570,913	570,913	570,913	.....	46,362
Susquehanna Connecting,	950,000	900,000	850,000	.....	.....
Tamaqua, Hazleton and Northern,	666,457	666,457	666,457	802,000	751,000
Tiadaghton and Fahnestock,	55,446	.....	.....	666,457	666,457
Tioga,	1,282,524	1,282,524	1,282,524	.....	.....
Tionesta Valley,	392,683	438,665	438,665	1,282,524	1,282,524
Tionesta Valley and Hickory,	33,000	33,000	33,000	438,665	438,665
Tionesta Valley and Salmon Creek,	27,953	27,953	27,953	33,000	33,000
Tipton,	43,250	43,250	.....	26,190	.....
Trenton Cut-off,	1,300,000	1,300,000	1,300,000	.....	.....
				100,000	61,043

COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS—Continued.

Name of Company.	1897-8.	1898-9.	1900-1.	1901-2.
Trenton-Delaware Bridge Company,	648,900	648,900	648,900	648,900
Tresckow,	283,402	283,586	283,586	284,790
Tuscarora Valley,	375,491	378,127	378,422	305,663
Tyrone and Clearfield,	2,000,000	2,000,000	2,000,000	2,000,000
Union,	4,859,804	5,590,996	7,263,334	7,932,184
Ursini and North Fork,	30,000	30,000	30,000	71,536
Valley,	48,127	48,127	32,657	14,000
Valley Connecting, .....	.....	9,600	9,600	9,600
Washington and Franklin, .....	.....	269,699	263,184	528,298
Washington Run, .....	.....	.....	210,570	218,525
Waynesburg and Washington,	200,755	200,550	200,550	200,550
West Chester,	240,000	240,000	240,000	240,000
West Clarion,	20,000	20,000	20,000	20,000
Western Maryland,	5,608,799	5,725,986	5,781,558	5,926,318
Western New York and Pennsylvania,	51,398,956	51,400,321	51,741,411	50,713,341
Western Pennsylvania,	6,624,037	6,647,521	6,642,961	6,617,836
West Side Belt,	299,090	347,993	367,664	382,916
Wheeling, Pittsburg and Baltimore,	7,199,600	7,268,645	8,703,131	11,000,000
Wilkes-Barre and Eastern,	6,000,000	6,000,000	6,000,000	6,000,000
Wilkes-Barre and Harvey's Lake,	343,068	343,393	342,993	355,861
Wilkes-Barre and Northern,	599,841	.....	.....	.....
Wilkes-Barre and Scranton,	1,085,252	1,096,323	1,088,026	1,089,142
Williamsport and North Branch,	2,013,859	2,305,945	1,788,490	1,823,188
Williams Valley,	201,352	201,417	201,434	201,434
Wilmington and Northern,	2 775,262	2,782,762	2,063,370	2,048,370
Wind Gap and Delaware,	181,812	181,812	181,812	182,529
York, Hanover and Frederick,	550,000	550,000	550,000	550,000
York Southern,	1,041,813	1,057,813	1,057,813	.....
Youghiogheny Northern,	400,000	400,000	400,000	400,000
Youghiogheny and Wick Haven,	18,179	.....	18,179	18,179
Total,	\$1,913,072,589	\$1,990,616,683	\$2,227,091,283	\$2,380,369,458

*Taken from report of Inter-State Commerce Commission.

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Addison and Pennsylvania,	\$44,623	.....	.....	.....	.....
Allegheny Junction, .....	.....	\$13,140	\$12,813	\$4,721	\$4,672
Allegheny and South Side,	17,229	15,378	11,242	13,514	17,045
Allegheny Valley, h	2,670,680	2,846,571	3,376,921	296,624	.....
Allegheny Valley,† .....	.....	.....	.....	1,201,430	1,335,365
Allegheny and Western, .....	.....	.....	82,628	251,000	253,525
Allentown,	3,369	3,713	5,704	6,175	5,478
Allentown Terminal,	40,500	40,500	40,500	40,500	40,500
Altoona and Beech Creek, .....	.....	.....	600	600	4,096
Altoona and Phillipsburg Connecting,	25,915	27,285	.....	.....	.....
Bald Eagle Valley,	172,232	164,535	252,869	263,127	307,465
Baltimore and Cumberland Valley,	4,368	4,368	4,368	4,368	4,368
Baltimore and Cumberland Valley Extension,	32,700	32,700	32,700	32,700	33,821
Baltimore and Harrisburg,	293,059	279,101	310,767	340,232	373,810
Baltimore and Harrisburg, Western Extension,	27,050	28,050	12,000	12,000	12,000
Baltimore and Harrisburg, Eastern Extension,	12,000	12,000	28,050	28,100	28,188
Baltimore and Ohio,	28,422,977	28,754,398	35,877,500	47,971,224	53,468,169
Baltimore and Philadelphia,	101,755	72,280	194,442	191,936	.....
Bangor and Portland,	161,345	180,175	222,373	254,428	261,654
Barclay,	34,526	33,226	37,320	37,647	.....
Bare Rock,	8,656	5,308	7,014	7,221	5,398
Beaver and Elwood,	6,605	7,918	10,028	12,832	12,851
Bedford and Bridgeport,	51,197	21,300	18,794	110,779	131,029
Beech Creek,	1,540,890	1,508,951	452,600	451,933	451,600
Beech Creek Extension, .....	.....	.....	.....	.....	122,500
Bellefonte Central,	26,845	28,232	44,894	42,473	57,965
Belvidere-Delaware,	286,878	349,392	420,853	414,828	356,496
Berlin, .....	.....	.....	3,723	4,251	.....
Berlin Branch,	6,066	6,240	5,978	6,338	7,100
Bessemer and Lake Erie, .....	.....	.....	.....	685,473	3,414,221
Big Level and Kinzua,	2,167	2,660	2,661	2,494	2,286
Bloomsburg and Sullivan,	60,846	60,979	64,305	68,035	70,260
Bradford, Bordell and Kinzua,	59,954	84,915	92,386	88,711	168,207
Bradford and Western Pennsylvania,	5,302	4,673	4,526	5,187	4,550
Brookville,	5,342	4,880	3,869	3,813	2,704

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS—Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Brownstone and Middletown,	4,542	6,849	8,118	8,257	13,401
Buffalo, Rochester and Pittsburgh,	3,573,424	3,655,565	4,866,852	5,693,493	6,284,299
Buffalo, St. Mary's and Southwestern,	906,304	339,557	.....	.....	.....
Buffalo and Susquehanna,	649,901	767,319	732,992	728,393	873,420
Cambria and Clearfield,	80,103	151,574	130,903	132,009	130,673
Cammal and Black Forest,	28,424	20,942	19,058	32,326	20,032
Catasauqua and Fogelsville,	55,363	81,196	97,968	87,331	111,882
Catawissa,	171,259	171,129	171,072	171,053	171,471
Central Pennsylvania and Western,	22,280	21,564	24,429	24,002	25,364
Central Railroad of New Jersey,	14,458,172	15,087,273	16,963,406	17,590,467	18,062,155
Central Railroad of Pennsylvania,	31,525	32,680	77,044	68,540	82,919
Chambersburg and Gettysburg,	241	.....	.....	.....	.....
Chartiers,	132,512	113,930	140,930	128,050	187,162
Chester Creek,	23,815	22,705	24,744	23,592	23,594
Chester and Delaware River,	13,215	15,261	52,080	61,639	84,566
Chestnut Hill,	7,539	7,539	7,539	7,539	7,539
Chestnut Ridge, .....	.....	.....	2,594	.....	2,657
Clarion River,	44,833	45,675	.....	.....	.....
Clearfield and Mahoning,	71,517	77,500	77,500	77,500	77,500
Clearfield Southern, .....	.....	.....	6,556	12,408	15,331
Cleveland and Pittsburgh,	1,330,448	1,336,661	1,390,166	1,382,934	1,172,810
Colebrookdale,	12,277	13,696	16,965	17,286	18,157
Columbia and Port Deposit,	149,099	151,995	197,807	214,044	125,000
Connecting,	152,673	146,145	158,921	151,202	146,268
Cornwall,	66,593	108,201	125,618	106,446	114,223
Cornwall and Lebanon,	221,534	213,675	299,495	279,876	332,943
Confluence and Oakland,	6,000	6,000	6,000	6,000	.....
Coudersport and Port Allegheny, .....	.....	101,985	96,580	113,284	113,055
Coudersport and Pine Creek,	904,472	911,998	.....	.....	.....
Cresson and Irvona,	87,376	.....	19,094	17,542	36,203
Cumberland Valley,	832,536	883,926	1,016,366	1,087,574	1,193,998
Cumberland Valley and Waynesboro, .....	.....	.....	.....	1,000	5,100
Delaware and Hudson,	9,859,993	10,287,285	11,785,720	11,700,467	11,619,008
Delaware, Lackawanna and Western,	21,345,498	22,839,864	23,610,754	24,639,424	23,826,100
Delaware River Railroad and Bridge Company,	140,738	156,477	183,183	148,846	139,474

Wilkes-Barre and Scranton,	50,746	50,708	51,052	51,175	51,371
Williamsport and North Branch,	92,919	101,454	109,209	114,996	132,437
Williams Valley,	25,883	23,861	22,416	22,619	23,082
Wilmington and Northern,	450,426	481,148	374,594	99,566	97,154
Wind Gap and Delaware, .....	.....	.....	31,430	.....	.....
York, Hanover and Frederick,	9,383	7,517	1,352	5,640	18,795
York, Southern,	74,357	75,077	89,908	59,765	.....
Youghiogheny Northern,	17,366	23,808	33,793	94,063	110,723
Total,	\$412,819,741	\$428,366,824	\$498,012,493	\$534,214,627	\$587,018,587

*Taken from report of Inter-State Commerce Commission.
†Lessee's report.
‡ Income from lease of road, March 1, to June 30, 1902.
§ This road operated by Pennsylvania Railroad after August 1, 1901.
|| Income received from lease of road, etc., for eleven months ending June 30, 1901.

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS—Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Kinzua and Tiona,	8,669	13,195	.....	12,813	12,594
Kinzua Valley,	7,132	9,063	10,126	.....	.....
Kishacoquillas Valley,	10,167	9,493	12,302	11,810	10,713
Kish Waukee Mineral Spring,	3,707	3,566	.....	.....	.....
Kushequa, .....	.....	1,137	6,780	9,598	25,524
Lackawanna and Montrose, .....	.....	20,956	22,881	24,335	21,063
Lancaster, Oxford and Southern,	15,280	14,610	14,231	15,008	14,751
Lancaster and Reading,	45,919	23,830	27,530	8,381	12,511
Lake Shore and Michigan Southern,	21,260,782	21,941,315	25,783,893	28,552,061	31,835,926
Lawrenceville Terminal, .....	.....	.....	5,301	.....	.....
Leetonia, .....	.....	.....	5,512	17,123	19,420
Lehigh and Lackawanna,	18,000	18,000	18,000	18,000	18,000
Lehigh and New England,	71,049	78,140	88,226	86,305	124,68
Lehigh and Susquehanna,	1,490,068	1,598,660	1,912,193	1,959,602	1,953,112
Lehigh Valley,	21,148,119	22,110,538	25,466,115	26,454,050	25,369,050
Lewisburg and Buffalo Valley, .....	.....	.....	12,000	1,200	.....
Lewisburg and Tyrone,	8,413	13,664	39,825	31,787	21,051
Ligonier Valley,	57,406	55,661	68,189	73,803	82,395
Little S. huykill Navigation,	131,163	135,912	137,008	136,278	135,491
Lykens Valley,	35,399	35,482	35,440	35,577	35,903
McKeesport Connecting,	55,308	75,387	68,345	61,108	83,890
McKeesport Terminal,	11,014	13,030	12,936	11,944	11,778
Mahoning Valley,	15,000	15,000	15,000	15,000	15,000
Mahoning State Line,	361	369	327	261	335
Maryland and Pennsylvania, .....	.....	.....	.....	95,091	267,352
Masontown and New Salem,	10,000	10,000	10,000	10,000	9,913
Meadville, Conneaut Lake and Linesville,	7,326	12,409	9,276	8,590	10,030
Mead Run,	2,745	1,669	1,471	1,558	6,307
Medix Run,	9,821	11,417	10,819	11,168	1,380
Middletown and Hummelstown,	33,000	35,587	35,689	36,300	10,799
Mill Creek and Mine Hill,	271,914	274,307	272,644	273,279	36,340
Mine Hill and Schuylkill Haven,	5,447	4,835	5,063	4,890	274,269
Mohnsville and Adamstown,	202,979	214,566	235,566	330,974	3,439
Monongahela Connecting, .....	.....	.....	.....	.....	463,764
Monongahela and Washington, .....	.....	.....	305	.....	17,600

Mont Alto,	1,809	6,449	2,516	6,299	.....
Montour,	42,474	55,120	54,756	58,886	67,769
Montrose,	14,137	1,224	.....	.....	.....
Mount Carbon and Port Carbon,	26,250	36,250	36,413	36,370	36,380
Mount Carmel and Natalie, .....	.....	.....	12,896	46,351	33,652
Mount Jewett, Cleremont and Northern,	21,552	23,216	.....	.....	.....
Mount Jewett, Kinzua and Riterville,	49,787	64,233	68,571	78,408	92,394
Mount Penn Gravity,	13,872	11,605	12,893	14,021	13,056
Mount Pleasant and Broadford,	8,960	9,069	12,840	14,131	.....
Mount Pleasant and Latrobe,	3,069	6,617	5,607	4,371	3,375
Nescopee,	9,919	6,753	8,114	.....	.....
Nesquehoning Valley,	79,090	79,090	79,090	78,913	78,807
Neversink Mountain,	11,111	9,566	10,875	8,838	11,223
New Castle and Beaver Valley,	99,074	97,374	118,530	128,825	160,086
New Castle and Butler,	12,908	8,919	10,836	9,296	10,032
New Castle and Lowell, .....	.....	.....	.....	.....	20,326
New Castle and Shenango Valley,	19,747	15,000	15,000	.....	.....
New Haven and Dunbar,	19,886	21,374	25,410	29,375	33,740
Newport and Sherman's Valley,	19,710	19,809	27,814	31,948	34,436
New York Central and Hudson River,	*48,070,173	*50,541,164	*59,295,021	60,934,618	75,806,558
New York, Chicago and St. Louis,	6,248,690	6,579,067	7,092,973	7,316,879	7,308,663
New York and North Pennsylvania,	3,227	.....	.....	.....	.....
New York, Ontario and Western,	3,997,585	4,514,082	5,237,175	5,740,128	5,968,671
New York and Pennsylvania,	42,949	55,304	79,150	85,162	92,679
New York, Susquehanna and Western,	1,940,742	2,013,386	2,066,522	1,972,169	2,097,076
Nittany Valley,	1,096	.....	4,199	1,268	2,736
Norristown Junction,	2,364	2,456	2,344	2,541	2,650
Northern Central,	7,153,913	7,350,469	8,350,494	8,700,336	8,974,808
North Bend and Kettle Creek,	10,667	10,013	13,161	16,894	18,507
North East Pennsylvania,	107,489	96,596	103,533	115,472	110,869
Northern Liberties,	33,790	48,007	59,814	54,006	63,860
North Pennsylvania,	836,700	836,700	836,700	836,700	836,670
North and West Branch,	390,755	383,019	351,938	.....	.....
Ohio and Baltimore Short Line,	5,714	13,746	29,834	31,206	.....
Ohio Connecting,	68,590	44,283	62,024	84,273	172,727
Ohio River Junction, .....	.....	1,311	5,425	10,213	15,028
Oley Valley, .....	.....	.....	.....	.....	20,326
Ontario, Carbondale and Scranton,	103,529	107,331	113,532	118,784	118,696
Oregon and Texas,	690	.....	.....	.....	.....
Pencoyd and Philadelphia, .....	.....	.....	.....	.....	22,392
Penn Gas and Coal Company's Railroad,	7,427	7,214	.....	.....	.....
Pennsylvania,	71,069,155	72,462,247	85,972,704	101,673,457	114,977,506
Pennsylvania Company,	31,462,575	22,270,174	27,498,331	28,784,070	35,733,158
Pennsylvania and New York Canal and Railroad,	492,500	492,500	492,500	492,500	492,500

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS—Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Pennsylvania and Northwestern,	609,273	625,066	.....	673,628	454,955
Pennsylvania and Schuylkill Valley,	620,960	719,139	620,130	.....	.....
Pennsylvania and Northwestern, .....	.....	.....	703,666	.....	103,225
People's,	14,798	13,839	13,142	15,992	16,508
Perkiomen,	299,307	302,239	346,392	274,734	397,057
Perry County,	16,569	17,169	20,065	19,705	21,932
Philadelphia and Baltimore Central,	130,701	131,272	157,789	143,676	198,939
Philadelphia Belt Line,	6,894	7,465	9,755	8,896	8,870
Philadelphia, Bustleton and Trenton,	1,547	1,522	1,550	1,484	.....
Philadelphia and Chester Valley,	41,831	54,832	55,158	62,025	77,138
Philadelphia and Delaware County, .....	.....	.....	.....	.....	3,535
Philadelphia and Erie,	1,267,604	1,600,741	2,570,001	2,376,527	2,771,283
Philadelphia and Frankford,	18,387	20,294	21,170	35,430	34,679
Philadelphia and Chestnut Hill,	18,454	9,459	51,123	54,854	.....
Philadelphia, Germantown and Norristown,	278,517	278,634	278,849	279,321	278,909
Philadelphia, Germantown and Norristown,	208,712	216,730	210,699	210,710	210,714
Philadelphia, Harrisburg and Pittsburg,	80,902	82,741	89,663	100,485	108,863
Philadelphia, Newtown and New York,	22,005,221	23,022,882	26,924,157	28,379,179	29,549,238
Philadelphia and Reading,	425,000	425,000	430,000	450,149	451,000
Philadelphia and Reading Terminal,	69,951	75,984	77,317	74,976	78,114
Philadelphia and Trenton,	9,703,541	10,645,526	13,700,224	12,253,672	12,404,445
Philadelphia, Wilmington and Baltimore,	4,855	4,990	5,425	2,272	1,984
Pickering Valley,	276,884	261,171	245,000	245,000	245,000
Pine Creek, .....	.....	.....	20,186	79,442	.....
Pittsburg, Allegheny and McKees Rocks,	894,015	1,437,332	2,182,329	1,764,110	1,240,179
Pittsburg, Bessemer and Lake Erie, .....	.....	10,577	14,094	314	10
Pittsburg and Allegheny River,	58,932	63,967	88,721	110,162	108,560
Pittsburg and Castl. Shannon,	164,359	175,113	200,900	191,569	308,641
Pittsburg, Charlestown and Youghiogheny,	18,627,932	19,677,220	22,766,533	22,950,308	25,652,803
Pittsburg, Cin. Innat. Chicago and St. Louis,	701,506	724,260	1,808,974	1,763,065	.....
Pittsburg and Connelville,	35,816	38,179	18,899	13,825	13,825
Pittsburg and Eastern,	3,830,153	3,849,119	3,421,059	3,678,797	3,569,340
Pittsburg, Fort Wayne and Chicago, .....	.....	7,602	28,783	86,491	45,174
Pittsburg, Johnstown, Ebensburg and Eastern,	392,404	399,212	419,610	411,046	459,430
Pittsburg Junction,	4,919,261	5,308,076	6,676,851	7,455,153	8,392,720
Pittsburg and Lake Erie, .....	.....	.....	.....	.....	.....

Pittsburg, Lisbon and Western,	46,807	46,283	56,671	65,286	56,116
Pittsburg, Marion and Chicago, .....	.....	.....	.....	508,505	.....
Pittsburg, McKeesport and Youghiogheny,	500,322	499,371	504,405	.....	516,232
Pittsburg and Moon Run,	17,093	22,577	33,546	.....	42,827
Pittsburg, Shawmut and Northern, .....	.....	.....	508,251	34,700	613,401
Pittsburg and Ohio Valley, .....	.....	.....	10,171	516,224	64,833
Pittsburg, Virginia and Charleston,	745,653	.....	1,028,977	17,302	.....
Pittsburg and Western,	1,776,095	722,505	2,157,491	985,153	1,311,435
Pittsburg, Youngstown and Ashtabula,	546,451	1,868,129	620,232	2,290,181	2,484,412
Pomeroy and Newark, .....	.....	454,766	.....	812,971	971,781
Quakertown and Eastern, .....	.....	318	.....	.....	.....
Reading and Columbia, .....	.....	3,047	25,317	35,959	25,198
Reynoldsville and Falls Creek,	273,825	279,425	297,025	301,907	283,737
Ridgway and Clearfield,	133,449	147,660	173,599	181,070	169,643
River Front,	57,558	55,138	60,136	57,774	57,902
Rochester, Beaver Falls and Western,	34,212	32,821	35,468	34,355	33,434
Rupert and Bloomsburg,	61	.....	194	171	292
Salisbury,	8,902	7,489	8,014	8,317	9,173
Scalp Level,	71,555	74,279	64,413	71,483	.....
Schuylkill and Juniata, .....	.....	13,818	57,387	136,735	.....
Schuylkill and Lehigh, .....	.....	.....	137,783	1,551,761	1,212,366
Schuylkill and Lehigh Valley,	27,000	28,233	28,606	28,606	28,606
Schuylkill River, East Side,	100,000	100,000	300,000	100,000	100,000
Schuylkill Valley Navigation Railroad,	347,335	365,355	362,806	359,960	.....
Scranton and Spring Brook,	29,450	31,754	31,807	31,789	31,812
Scottdale Connecting,	125	500	6,949	8,562	7,217
Shamokin, Sunbury and Lewisburg, .....	.....	.....	17,782	4,732	14,444
Shamokin Valley and Pottsville,	241,873	249,133	242,195	242,215	242,215
Sharon,	200,392	195,413	205,463	200,414	133,173
Sharon and Ceres,	37,101	37,101	37,900	51,317	64,564
Sharpsville, .....	.....	.....	.....	.....	1,197
Shenango Valley,	33,771	34,937	48,415	20,916	55,822
Sheffield and Tionesta,	6,547	4,863	13,615	11,268	7,888
Slack Water Connecting, .....	.....	.....	.....	2,245	33,360
Slate Run,	39,546	622	660	650	650
Smethport,	17,842	20,002	20,398	23,250	28,577
Smithfield and Mazonetown, .....	.....	.....	615	2,746	4,064
Somerset and Cambria, .....	.....	.....	.....	3,896	.....
South Branch,	57,176	37,740	88,701	93,380	.....
South Fork, .....	.....	25,369	22,370	18,444	9,202
South Shore,	1,794	18,227	42,826	89,318	52,982
Southwest Pennsylvania,	19,694	22,785	25,588	16,353	24,919
Southwest Connecting,	262,986	236,323	392,609	213,717	313,596
Southern Pennsylvania Railway and Mining Company, .....	.....	.....	.....	634	1,312
	3,304	638	1,532	5,597	1,942

COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS—Continued.

Name of Company.	1897-8.					1898-9.					1899-0.					1900-1.					1901-2.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	

Wilkes-Barre and Scranton,	50,746	50,708	51,052	51,175	51,371
Williamsport and North Branch,	92,919	101,454	109,209	114,996	132,437
Williams Valley,	25,883	23,861	22,416	22,619	23,082
Wilmington and Northern,	450,426	481,148	374,594	99,566	97,154
Wind Gap and Delaware, .....	.....	.....	31,430	.....	.....
York, Hanover and Frederick,	9,383	7,517	1,352	5,640	18,795
York, Southern,	74,357	75,077	89,908	59,765	.....
Youghiogheny Northern,	17,366	23,808	33,793	94,063	110,723
Total,	\$412,819,741	\$428,366,824	\$498,012,493	\$534,214,627	\$587,018,587

*Taken from report of Inter-State Commerce Commission.

†Lessee's report.

i Income from lease of road, March 1, to June 30, 1902.

h This road operated by Pennsylvania Railroad after August 1, 1901.

o Income received from lease of road, etc., for eleven months ending June 30, 1901.

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Addison and Pennsylvania,	\$51,935	.....	.....	.....	.....
Allegheny Junction, .....	.....	\$7,290	\$15,037	\$4,072	\$4,294
Allegheny and South Side,	16,768	16,007	14,124	14,637	20,262
Allegheny Valley, h	2,637,848	2,732,458	3,452,364	296,864	.....
Allegheny Valley, † .....	.....	.....	.....	1,066,610	1,398,569
Allegheny and Western, .....	.....	.....	100,720	1,066,610	80,000
Allentown, .....	.....	11	179	179	179
Allentown Terminal,	18,000	18,000	18,000	18,000	18,000
Altoona and Beech Creek, .....	.....	.....	600	600	5,949
Altoona and Philipsburg Connecting, .....	.....	.....	.....	.....	.....
Bald Eagle Valley,	48,406	21,662	.....	.....	.....
Baltimore and Cumberland Valley,	40,248	29,009	76,074	41,240	40,809
Baltimore and Cumberland Valley Extension,	4,368	4,368	4,368	4,369	4,368
Baltimore and Harrisburg,	13,800	13,800	13,800	13,800	13,800
Baltimore and Harrisburg, Eastern Extension,	217,526	216,512	221,503	231,332	248,510
Baltimore and Harrisburg, Western Extension,	27,650	28,050	28,050	28,100	28,188
Baltimore and Harrisburg, Western Extension,	12,000	12,000	12,000	12,000	12,000
Baltimore and Ohio,	28,232,936	21,783,323	29,655,611	43,282,239	46,947,224
Baltimore and Philadelphia,	251,777	252,811	256,547	251,456	.....
Bangor and Portland,	135,880	167,289	183,114	188,907	251,651
Barclay,	36,577	22,240	27,546	30,539	.....
Bare Rock,	3,427	13,828	27,546	7,683	6,109
Beaver and Ellwood,	2,547	2,660	16,201	6,008	8,656
Bedford and Bridgeport,	92,678	91,762	92,214	91,809	92,010
Beech Creek,	1,366,619	1,577,033	226,000	225,333	225,000
Beech Creek Extension, .....	.....	.....	.....	.....	122,500
Bellefonte Central,	25,495	27,954	48,379	39,862	43,835
Belvidere-Delaware,	176,109	180,280	201,729	199,122	214,202
Berlin,	3,376	47	875	284	.....
Berlin Branch,	8,493	6,029	8,751	8,899	9,511
Big Level and Kinzua,	134	95	5,270	2,933	2,086
Bessemer and Lake Erie, .....	.....	.....	.....	708,188	3,090,664
Bloomsburg and Sullivan,	58,413	71,091	61,110	59,422	66,887
Bradford, Bordell and Kinzua,	69,628	77,300	92,432	99,346	207,284
Bradford and Western Pennsylvania,	5,535	4,402	4,252	4,740	7,908
Brookville,	5,342	4,880	3,869	3,813	2,704

Pennsylvania and New York Canal and Railroad,	492,500	492,500	492,500	492,500
Pennsylvania and Northwestern, h	485,348	541,016	586,673	380,194
Pennsylvania Schuylkill Valley,	363,207	494,833	.....	.....
Pennsylvania and Northwestern, i .....	.....	.....	.....	69,577
People's,	6,402	5,923	.....	6,314
Perkiomen,	263,916	254,890	2,943	2,512
Perry County,	20,457	20,658	278,064	331,134
Philadelphia and Baltimore Central,	166,773	166,172	20,728	21,613
Philadelphia Belt Line,	5,894	6,465	171,685	172,016
Philadelphia, Bustleton and Trenton,	988	608	8,755	7,896
Philadelphia and Chester Valley,	47,639	47,905	.....	1,201
Philadelphia and Delaware County,	15,288	9,660	51,944	60,544
Philadelphia and Erie,	1,223,974	1,292,670	9,751	9,793
Philadelphia and Frankford,	18,387	20,294	1,528,450	1,848,318
Philadelphia, Germantown and Chestnut Hill,	67,907	67,866	20,000	21,970
Philadelphia, Germantown and Norristown,	5,455	4,492	67,991	67,774
Philadelphia, Harrisburg and Pittsburg,	108,712	116,665	5,446	5,593
Philadelphia, Newtown and New York,	85,800	72,171	110,699	110,714
Philadelphia and Reading,	21,510,416	23,022,882	80,121	94,528
Philadelphia and Reading Terminal,	425,000	425,000	26,178,847	27,812,558
Philadelphia and Trenton,	20,541	26,574	430,000	450,149
Philadelphia, Wilmington and Baltimore,	8,661,500	9,362,778	27,907	25,566
Pickering Valley,	23,261	23,261	10,301,088	11,209,824
Pine Creek,	231,991	199,328	23,371	23,336
Pittsburg, Bessemer and Lake Erie,	1,612,385	1,794,464	210,000	210,000
Pittsburg, Allegheny and McKee's Rocks, .....	.....	.....	1,510,206	820,299
Pittsburg and Allegheny River, .....	.....	4,008	16,728	.....
Pittsburg and Castle Shannon,	63,760	64,580	12,006	10,516
Pittsburg, Chartiers and Youghiogheny,	125,913	127,092	77,514	98,090
Pittsburg, Cincinnati, Chicago and St. Louis,	17,385,199	17,957,645	147,553	224,105
Pittsburg and Connellsville,	2,150,491	1,191,863	21,367,896	23,813,821
Pittsburg and Eastern,	24,283	70,961	1,787,726	.....
Pittsburg, Fort Wayne and Chicago,	893,768	892,252	23,879	.....
Pittsburg Junction,	310,591	305,895	524,828	497,210
Pittsburg and Lake Erie,	4,215,889	4,627,743	320,689	343,829
Pittsburg, Lisbon and Western,	41,366	40,892	6,555,983	7,788,100
Pittsburg, Johnstown, Ebensburg and Eastern, .....	.....	7,550	53,685	53,385
Pittsburg, Marlon and Chicago, .....	.....	.....	48,987	40,564
Pittsburg, McKeesport and Youghiogheny,	263,743	261,791	270,926	.....
Pittsburg and Moon Run,	24,889	26,735	.....	268,653
Pittsburg and Northern,	710	.....	32,302	30,923
Pittsburg and Ohio Valley, .....	.....	.....	741	325
Pittsburg, Shawmut and Northern, .....	.....	.....	10,973	67,919
Pittsburg, Virginia and Charleston,	227,082	311,391	554,566	667,402
			263,000	1,089,925

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS--Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
East Pennsylvania,	29,132	29,297	30,377	32,782	32,782
Easton and Northern,	2,295	2,295	2,295	2,295	2,295
Ebensburg and Black Lick,	5,403	5,419	5,679	7,486	16,026
Eddystone and Delaware River, .....	.....	.....	2,850	8,197	9,844
Elmira and Williamsport,	99,429	99,663	99,662	98,771	103,034
Elk and Highland, .....	.....	8,118	11,235	22,235	22,537
Ellwood Connecting,	277	294	.....	287	291
Ellwood Short Line, .....	.....	.....	.....	15,000	15,000
Emporium and Rich Valley,	13,590	16,271	24,112	18,899	21,000
Erie,	30,476,310	30,543,614	33,426,099	34,025,167	34,902,663
Erie and Pittsburg,	217,947	142,352	138,964	137,156	138,726
Erie and Wyoming Valley,	703,894	692,359	906,518	518,522	.....
Etna and Montrose,	37,135	51,984	79,580	50,941	45,596
Fair Hill,	8,757	8,243	9,159	8,659	.....
Fairmount, Morgantown and Pittsburg,	140,482	141,097	141,783	143,031	.....
Fall Brook,	1,813,878	1,711,305	16,108	15,967	15,344
Galeton and Eastern, .....	.....	2,751	2,796	126,126	.....
Gettysburg and Harrisburg,	113,111	111,690	129,058	.....	128,874
Glenwood,	16,347	22,282	22,948	24,124	.....
Hanover and Newport,	2,566	3,580	3,554	3,542	16,498
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	42,690	32,077	87,764	44,820	46,796
Hunter's Run and Slate Belt,	7,166	8,571	11,618	14,918	12,977
Huntingdon and Broad Top Mountain,	370,120	395,756	467,631	437,449	467,706
Ironton,	22,355	32,209	64,291	66,108	72,708
Jamestown and Franklin,	57,271	57,453	56,628	58,211	57,085
Johnsonburg,	13,468	13,570	13,686	13,389	15,504
Johnstown and Stony Creek,	6,354	5,802	7,912	8,538	9,679
Junction,	130,847	12,875	40,316	34,675	33,155
Kane and Elk,	6,522	6,405	8,871	8,574	9,577
Keating and Smethport, .....	.....	.....	.....	1,310	1,662
Ketner and Kay Fork, .....	.....	.....	.....	.....	6,212
Ketner, St. Mary's and Shawmut,	7,827	8,501	5,551	.....	.....
Kensington and Tacony,	1,317	1,386	1,313	.....	.....
Kinzua Creek and Kane,	9,489	.....	.....	.....	.....

	89	235	96	1,075	25
Kinzua Hemlock,	8,512	12,842	.....	13,608	12,500
Kinzua and Tiona,	7,319	6,775	9,786	.....	.....
Kinzua Valley,	9,889	9,618	11,017	10,317	9,749
Kishacoquillas Valley, .....	.....	.....	.....	38	.....
Kushequa,	3,801	3,956	.....	.....	.....
Klish Waukee Mineral Spring,	13,972	15,302	16,567	30,651	20,651
Lackawanna and Montrose,	14,530	14,988	14,359	14,973	14,611
Lancaster, Oxford and Southern,	28,182	22,705	39,350	2,062	2,092
Lancaster and Reading, .....	.....	.....	3,004	.....	.....
Lawrenceville Terminal,	17,157,986	17,637,661	19,369,501	21,410,589	24,328,153
Lake Shore and Michigan Southern,	18,000	18,000	18,000	18,000	18,000
Lehigh and Lackawanna,	69,312	80,074	96,586	123,011	139,430
Lehigh and New England,	20,404,283	22,061,271	25,382,345	26,593,865	26,701,827
Lehigh Valley, .....	.....	.....	11,245	16,762	22,276
Leetonia, .....	.....	.....	12,000	.....	.....
Lewisburg and Buffalo Valley,	20,157	19,712	21,071	20,576	20,573
Lewisburg and Tyrone,	41,277	51,577	45,294	59,376	61,239
Ligonier Valley,	4,101	4,062	4,106	4,728	4,427
Little Schuylkill Navigation,	5,523	5,040	4,897	4,890	4,930
Lykens Valley,	50,177	72,008	65,223	60,481	73,782
McKeesport Connecting,	6,624	8,832	5,878	6,910	11,178
McKeesport Terminal, .....	.....	.....	13,135	.....	.....
Mahoning and Allegheny,	13,135	13,135	.....	13,135	13,135
Mahoning Valley,	361	369	327	261	336
Mahoning State Line, .....	.....	.....	.....	85,988	258,695
Maryland and Pennsylvania,	10,000	10,000	10,000	10,000	10,000
Meadville, Conneaut Lake and Linesville, .....	.....	.....	.....	.....	.....
Mead Run,	3,861	.....	.....	.....	.....
Medix Run,	7,347	2,121	2,670	2,249	1,894
Middletown and Hummelstown,	9,247	10,620	9,231	11,145	10,778
Mill Creek and Mine Hill,	457	3,049	3,077	3,695	3,706
Mine Hill and Schuylkill Haven,	45,041	29,773	30,591	30,817	32,061
Mohnsville and Adamstown,	5,573	5,719	5,633	5,465	7,011
Monongahela Connecting,	142,103	207,780	299,944	248,567	302,185
Monongahela and Washington, .....	.....	.....	553	799	3,211
Mont Alto,	7,719	8,477	8,252	753	.....
Montour,	43,659	56,460	48,555	70,458	42,886
Montrose,	12,533	.....	1,162	.....	26,608
Mount Carbon and Port Carbon,	3,187	3,191	3,190	3,224	3,204
Mount Carmel and Natalie,	7,984	1,000	11,307	58,292	33,592
Mount Jewett, Cleremont and Northern,	15,875	17,060	94,459	.....	.....
Mount Jewett, Kinzua and Riterville,	46,129	61,439	15,721	109,690	128,188
Mount Penn Gravity,	10,743	13,043	.....	14,500	10,599

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Mount Pleasant and Broadford,	1,071	81	1,955	420	.....
Mount Pleasant and Latrobe,	3,069	6,617	5,607	4,371	3,375
Nescope,	11,656	11,533	10,551	.....	7,877
Nesquehoning Valley,	8,160	8,160	8,160	7,983	.....
Neversink Mountain,	10,987	9,194	12,141	14,007	10,266
New Castle and Beaver Valley,	23,900	3,708	5,833	63,310	25,281
New Castle and Butler,	9,957	11,124	10,393	10,212	12,661
New Castle and Lowell, .....	.....	.....	.....	.....	14,435
New Castle and Shenango Valley,	18,321	21,948	15,000	.....	.....
New Haven and Dunbar,	13,748	30,603	38,481	38,064	43,458
Newport and Sherman's Valley,	20,909	22,295	31,129	36,271	35,387
New York Central and Hudson River,	*43,415,701	*44,926,112	51,315,995	53,398,737	67,789,841
New York, Chicago and St. Louis,	6,084,310	6,335,920	6,638,348	6,652,327	6,720,973
New York and North Pennsylvania,	5,510	.....	.....	.....	.....
New York, Ontario and Western,	3,595,125	3,890,364	4,378,151	4,860,895	5,310,112
New York and Pennsylvania,	33,359	52,171	87,952	115,257	112,974
New York, Susquehanna and Western,	1,321,026	1,846,597	1,861,449	1,825,588	1,875,716
Nittany Valley,	9,835	14,504	7,395	6,245	7,269
Norristown Junction,	3,344	2,154	1,939	2,242	3,105
Northern Central,	6,243,372	6,519,006	7,342,280	7,802,512	8,008,012
North Bend and Kettle Creek,	23,294	20,535	21,803	20,501	23,040
North East Pennsylvania,	102,011	101,049	104,700	142,242	137,439
Northern Liberties,	26,500	45,922	43,717	47,925	52,409
North Pennsylvania,	459,000	459,000	459,000	459,000	459,082
North and West Branch,	112,273	123,773	193,747	.....	.....
Ohio and Baltimore Short Line,	25,287	25,440	16,303	13,400	.....
Ohio Connecting,	33,000	41,018	33,000	50,732	36,575
Ohio River Junction, .....	.....	1,293	6,504	11,529	10,176
Oley Valley, .....	.....	.....	.....	.....	2,181
Ontario, Carbondale and Scranton,	78,306	78,009	77,816	77,815	77,872
Pencoyd and Philadelphia, .....	.....	.....	.....	.....	21,992
Oregon and Texan,	690	.....	.....	.....	.....
Penn Gas and Coal Company's Railroad,	16,915	15,348	.....	.....	.....
Pennsylvania,	63,545,293	65,651,298	75,760,963	80,858,135	101,563,505
Pennsylvania Company,	30,434,502	20,908,306	25,373,752	26,459,868	31,773,114

Pennsylvania and New York Canal and Railroad,	492,500	492,500	492,500	492,500
Pennsylvania and Northwestern, h	486,348	541,016	586,673	830,194
Pennsylvania Schuylkill Valley,	363,207	494,833	.....	.....
Pennsylvania and Northwestern, i .....	.....	.....	.....	.....
People's,	6,402	5,923	570,029	69,577
Perklemen,	263,916	254,890	2,943	6,314
Perry County,	20,457	20,658	278,064	308,420
Philadelphia and Baltimore Central,	166,773	166,172	20,728	22,056
Philadelphia Belt Line,	5,894	6,465	171,685	173,188
Philadelphia, Bustleton and Trenton,	988	608	8,755	7,870
Philadelphia and Chester Valley,	47,639	47,905	950	.....
Philadelphia and Delaware County,	15,288	9,660	51,944	62,998
Philadelphia and Erie,	1,223,974	1,292,670	9,751	9,793
Philadelphia and Frankford,	18,387	20,294	1,528,450	2,304,245
Philadelphia, Germantown and Chestnut Hill,	67,907	67,866	20,000	22,020
Philadelphia, Germantown and Norristown,	5,455	4,492	67,991	.....
Philadelphia, Harrisburg and Pittsburg,	108,712	116,665	5,446	7,165
Philadelphia, Newtown and New York,	85,800	72,171	110,699	110,714
Philadelphia and Reading,	21,510,416	23,022,882	80,121	126,058
Philadelphia and Reading Terminal,	425,000	425,000	26,178,847	28,322,826
Philadelphia and Trenton,	20,541	26,574	430,000	451,704
Philadelphia, Wilmington and Baltimore,	8,661,500	9,362,778	27,907	28,704
Pickering Valley,	23,261	23,261	10,301,088	11,594,587
Pine Creek,	231,991	199,328	23,371	23,336
Pittsburg, Bessemer and Lake Erie,	1,612,385	1,794,464	210,000	210,000
Pittsburg, Allegheny and McKee's Rocks, .....	.....	.....	1,510,206	820,299
Pittsburg and Allegheny River, .....	.....	4,008	16,728	.....
Pittsburg and Castle Shannon,	63,760	64,580	12,006	10,516
Pittsburg, Chartiers and Youghiogheny,	125,913	127,092	77,514	98,090
Pittsburg, Cincinnati, Chicago and St. Louis,	17,385,199	17,957,645	147,553	224,105
Pittsburg and Connellsville,	2,150,491	1,191,863	21,367,896	23,813,821
Pittsburg and Eastern,	24,283	70,961	1,787,726	.....
Pittsburg, Fort Wayne and Chicago,	893,768	892,252	23,879	.....
Pittsburg Junction,	310,591	305,895	524,828	497,210
Pittsburg and Lake Erie,	4,215,889	4,627,743	320,689	348,829
Pittsburg, Lisbon and Western,	41,366	40,892	6,734,974	7,788,100
Pittsburg, Johnstown, Ebensburg and Eastern, .....	.....	7,550	52,898	53,385
Pittsburg, Marion and Chicago, .....	.....	.....	48,987	40,564
Pittsburg, McKeesport and Youghiogheny,	263,743	261,791	270,926	.....
Pittsburg and Moon Run,	24,889	26,735	.....	268,653
Pittsburg and Northern,	710	.....	32,302	30,923
Pittsburg and Ohio Valley, .....	.....	.....	741	325
Pittsburg, Shawmut and Northern, .....	.....	.....	10,973	67,919
Pittsburg, Virginia and Charleston,	227,082	311,391	554,566	667,402
			263,000	1,089,925

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS--Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
York, Hanover and Frederick,	13,541	14,163	14,356	13,682	14,276
York Southern,	66,835	73,711	82,652	60,743	.....
Youghiogheny Northern,	2,097	1,520	1,767	2,023	2,035
Total,	\$373,858,544	\$379,497,069	\$428,837,899	\$467,159,172	\$514,100,934

*Taken from report of Inter-State Commerce Commission.
†Deductions from income for eleven months ending June 30, 1901.
‡Lessee's report.
h See foot note "h," Table "E."
i Deductions from income for the four months ending June 30, 1902.

TABLE A—STOCK AND DEBT.

Name of Company.	Total amount of cap- ital stock outstand- ing.	Total amount of fund- ed debt outstanding.	Total amount of cur- rent liabilities.	Total capitalization.
Allentown and Kutztown Traction,	\$25,000	\$195,000	\$261,753	\$706,753
Altoona and Logan Valley,	415,350	470,500	308,137	1,193,987
Ashland and Centralia,	60,000	60,000	4,032	124,032
Bangor and East Bangor,	40,000	40,000	1,700	81,700
Beaver Valley Traction,	1,000,000	1,000,000	220,264	2,220,264
Bradford,	130,000	127,500	12,683	270,183
Butler,	50,000	.....	61,050	111,050
Carlisle and Mount Holly,	100,000	100,000	2,703	202,703
Chester Traction,	500,000	250,000	417,822	1,167,822
Citizens' Traction, Oil City,	150,000	.....	392,086	542,086
City, Altoona,	200,000	50,000	160,593	410,593
Columbia and Montour,	375,000	375,000	1,920	751,920
Conestoga Traction,	4,000,000	1,900,500	124,577	6,025,077
Connellsville Suburban,	25,000	175,000	895	200,895
Consolidated Traction Company, a .....	.....	.....	.....	.....
Cumberland Valley Traction,	446,400	277,500	25,300	749,200
Delaware County and Philadelphia,	300,000	64,000	17,772	381,772
Doylestown and Willow Grove,	500,000	500,000	2,719	1,002,719
Doylestown and Easton,	450,400	430,000	240	880,640
Du Bois Traction,	17,500	16,800	4,462	38,762
East End,	18,000	18,000	15,713	51,713
East McKeesport,	250,000	250,000	.....	500,000
Easton and Nazareth,	250,000	250,000	15,000	515,000
Erle Electric Motor,	1,250,000	1,000,000	.....	2,250,000
Erle Rapid Transit,	500,000	350,000	11,812	861,812

COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
York, Hanover and Frederick,	13,541	14,163	14,356	13,682	14,276
York Southern,	66,835	73,711	82,652	60,748	.....
Youghlgheny Northern,	2,097	1,520	1,767	2,023	2,035
Total,	\$373,858,544	\$379,497,069	\$428,837,899	\$467,159,172	\$514,100,934

*Taken from report of Inter-State Commerce Commission.
†Deductions from income for eleven months ending June 30, 1901.
‡Lessee's report.
h See foot note "h," Table "E."
i Deductions from income for the four months ending June 30, 1902.

TABLE A—STOCK AND DEBT.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization.
Allentown and Kutztown Traction,	\$25,000	\$195,000	\$261,753	\$706,753
Altoona and Logan Valley,	415,350	470,500	308,137	1,193,987
Ashland and Centralia,	60,000	60,000	4,032	124,032
Bangor and East Bangor,	40,000	40,000	1,700	81,700
Beaver Valley Traction,	1,000,000	1,000,000	220,264	2,220,264
Bradford,	130,000	127,500	12,683	270,183
Butler,	50,000	.....	61,050	111,050
Carlisle and Mount Holly,	100,000	100,000	2,703	202,703
Chester Traction,	500,000	250,000	417,822	1,167,822
Citizens' Traction, Oil City,	150,000	.....	392,086	542,086
City, Altoona,	200,000	50,000	160,593	410,593
Columbia and Montour,	375,000	375,000	1,920	751,920
Conestoga Traction,	4,000,000	1,900,500	124,577	6,025,077
Connellsville Suburban,	25,000	175,000	895	200,895
Consolidated Traction Company, a .....	.....	.....	.....	.....
Cumberland Valley Traction,	446,400	277,500	25,300	749,200
Delaware County and Philadelphia,	300,000	64,000	17,772	381,772
Doylestown and Willow Grove,	500,000	500,000	2,719	1,002,719
Doylestown and Easton,	450,400	430,000	240	880,640
Du Bois Traction,	17,500	16,800	4,462	38,762
East End,	18,000	18,000	15,713	51,713
East McKeesport,	250,000	250,000	.....	500,000
Easton and Nazareth,	250,000	250,000	15,000	515,000
Erie Electric Motor,	1,250,000	1,000,000	.....	2,250,000
Erie Rapid Transit,	500,000	350,000	11,812	861,812

TABLE A—STOCK AND DEBT—Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization.
Erie Traction,	500,000	500,000	219,856	1,219,856
Franklin Electric,	60,000	60,000	4,729	114,729
Gettysburg Transit,	100,000	100,000	40,166	240,166
Hanover and McSherrytown,	30,000	.....	2,500	32,500
Harrisburg and Mechanicsburg,	144,500	144,500	23,331	312,331
Harrisburg Traction,	2,000,000	75,000	98,194	2,173,184
Highland Grove Traction,	23,000	.....	10,000	33,000
Holmesburg, Tacony and Frankford,	750,000	400,000	9,234	1,159,234
Johnstown,	1,993,950	1,780,000	192,917	3,966,867
Kittanning and Ford City,	50,000	27,500	1,650	79,150
Latrobe,	100,000	50,000	1,998	151,998
Lebanon Valley,	500,000	500,000	26,116	1,026,116
Lehigh Traction,	1,000,000	585,000	152,192	1,737,192
Lehigh Valley Traction,	2,654,080	3,000,000	1,569,818	7,223,898
Lewisburg, Milton and Watsontown,	150,000	150,000	8,482	308,482
Lewistown and Reedsville,	150,000	275,000	1,363	426,363
Lykens and Williams Valley,	188,600	168,000	18,183	374,833
Mauch Chunk, Lehigh and Slatington,	600,000	500,000	54,857	1,154,857
Meadville Traction,	350,000	300,000	12,405	662,405
Media, Middletown, Ashland and Chester,	16,571	.....	2,250	18,821
Monongahela, a .....	.....	.....	.....	.....
Montgomery and Chester,	55,000	100,000	17,150	172,150
Montoursville,	75,000	75,000	1,582	151,582
New Castle Traction,	500,000	500,000	298,677	1,298,677
Newtown,	300,000	300,000	45,616	645,616

TABLE B—ASSETS.

Name of Company.	Total cost of road.	Total cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Other assets.	Total assets.
Allentown and Kutztown Traction,	\$664,022	\$54,800	.....	.....	\$4,252	.....	\$723,074
Altoona and Logan Valley,*	819,042	.....	\$315,000	.....	186,904	.....	1,320,946
Ashland and Centralia,	128,482	.....	4,600	.....	516	.....	128,498
Bangor and East Bangor,*	80,000	.....	.....	.....	1,459	.....	81,459
Beaver Valley Traction, A.	2,020,178	53,595	.....	104,000	42,784	.....	2,220,557
Bradford,	223,055	35,000	.....	.....	25,646	.....	283,701
Butler,	77,171	34,393	.....	.....	.....	.....	111,564
Carlisle and Mount Holly,	182,502	23,499	.....	.....	4,221	.....	210,322
Chester Traction,	719,726	183,450	200,108	.....	147,724	.....	1,251,008
Citizens' Traction, Oil City,	326,661	99,409	.....	.....	118,160	.....	544,230
City, Altoona,*	423,178	.....	.....	.....	2,117	.....	425,295
Columbia and Montour,†	750,000	.....	.....	.....	2,039	.....	752,039
Conestoga Traction,	3,417,108	926,192	731,200	.....	34,573	\$878,925	\$5,987,998
Connellsville Suburban,	22,763	7,250	175,000	.....	1,462	.....	206,475
Consolidated Traction Company, a .....	.....	.....	.....	.....	.....	.....	.....
Cumberland Valley Traction,	693,710	52,690	.....	.....	2,500	.....	748,900
Delaware County and Philadelphia,	286,697	93,423	.....	.....	14,927	.....	395,047
Doylestown and Willow Grove,	997,070	6,199	.....	.....	6,568	.....	1,009,837
Doylestown and Easton,	880,400	.....	.....	.....	.....	.....	880,400
Du Bois Traction,	28,622	10,952	.....	.....	4,326	.....	43,894
East End,	26,016	6,616	.....	.....	540	.....	33,172
East McKeesport,	505,236	.....	.....	.....	.....	.....	505,236
Easton and Nazareth,*	447,950	.....	.....	.....	215	.....	448,165
Erie Electric Motor,	986,941	221,557	850,000	.....	41,205	.....	2,199,703
Erie Rapid Transit,	850,046	1,334	.....	.....	2,851	.....	854,221

TABLE A—STOCK AND DEBT—Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization.
West Chester,	60,000	34,000	26,776	120,776
Wilkes-Barre, Dallas and Harvey's Lake,	200,000	150,000	27,288	377,288
Wilkes-Barre and Wyoming Valley Traction,	5,000,000	1,817,000	396,436	7,213,436
Williamsport,	338,550	169,000	16,950	524,500
Yardley, Morrisville and Trenton,	100,000	100,000	16,775	216,775
York,	200,000	150,000	13,149	363,149
York and Dallastown,	60,000	.....	42,813	102,813
York and Dover,	50,000	.....	70,407	120,407
Total,	\$60,698,238	\$36,373,200	\$15,698,575	\$112,770,013

a Capitalization and assets given in Table "G."

b Name changed to Pittsburgh Railways Company, January 1, 1902. See report that company.

c This road in process of reorganization. Capital stock and bonds not yet issued. Cost of road and equipment given as capital stock.

*Road operated by Philadelphia and Lehigh Valley Traction Company since October 1, 1902. Operating figures for three months ending September 30, 1902. For capitalization and assets see Table "G."

TABLE B—ASSETS.

Name of Company.	Total cost of road.	Total cost of equip- ment.	Stocks owned.	Bonds owned.	Cash and current as- sets.	Other assets.	Total assets.
Allentown and Kutztown Traction,	\$664,022	\$54,800	.....	.....	\$4,252	.....	\$723,074
Altoona and Logan Valley,*	819,042	.....	\$315,000	.....	186,904	.....	1,320,946
Ashland and Centalla,	123,482	.....	4,500	.....	516	.....	128,498
Bangor and East Bangor,*	80,000	.....	.....	.....	1,459	.....	81,459
Beaver Valley Traction, A.....	2,020,178	53,595	.....	104,000	42,784	.....	2,220,557
Bradford,	223,055	35,000	.....	.....	25,646	.....	283,701
Butler,	77,171	34,393	.....	.....	.....	.....	111,564
Carlisle and Mount Holly,	182,602	23,499	.....	.....	4,221	.....	210,322
Chester Traction,	719,726	183,450	200,108	.....	147,724	.....	1,251,008
Citizens' Traction, Oil City,	326,661	99,409	.....	.....	118,150	.....	544,220
City, Altoona,*	423,178	.....	.....	.....	2,117	.....	425,295
Columbia and Montour,†	750,000	.....	.....	.....	2,039	.....	752,039
Conestoga Traction,	3,417,108	926,192	731,200	.....	34,573	\$878,925	\$5,987,998
Connellsville Suburban,	22,763	7,250	175,000	.....	1,462	.....	206,475
Consolidated Traction Company, a .....	.....	.....	.....	.....	.....	.....	.....
Cumberland Valley Traction,	693,710	52,690	.....	.....	2,500	.....	748,900
Delaware County and Philadelphia,	286,697	93,423	.....	.....	14,927	.....	395,047
Doylestown and Willow Grove,	997,070	6,199	.....	.....	6,568	.....	1,009,837
Doylestown and Easton,	880,400	.....	.....	.....	.....	.....	880,400
Du Bois Traction,	28,622	10,952	.....	.....	4,320	.....	43,894
East End,	26,016	6,616	.....	.....	540	.....	33,172
East McKeesport,	505,236	.....	.....	.....	.....	.....	505,236
Easton and Nazareth,*	447,950	.....	.....	.....	215	.....	448,165
Erle Electric Motor,	986,941	821,557	850,000	.....	41,205	.....	2,199,703
Erle Rapid Transit,	850,046	1,324	.....	.....	2,851	.....	854,221

TABLE B-A: SETS—Continued.

Name of Company.	Total cost of road.	Total cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Other assets.	Assets.
Erie Traction,	1,083,923	117,121	.....	.....	3,845	.....	1,204,889
Franklin Electric,	87,927	18,852	.....	.....	13,839	.....	120,518
Gettysburg Transit,	204,814	35,100	.....	.....	733	.....	240,647
Hanover and McSherrytown,	28,570	8,237	.....	.....	1,579	.....	38,896
Harrisburg and Mechanicsburg,	288,830	19,850	.....	.....	2,159	.....	310,839
Harrisburg Traction, .....	.....	200,000	1,870,000	.....	103,184	.....	2,173,184
Highland Grove Traction,*	26,716	.....	.....	.....	4,339	.....	31,056
Holmesburg, Tacony and Frankford,	958,588	284,266	.....	.....	18,836	.....	1,171,689
Johnstown,	371,413	210,466	.....	.....	18,813	.....	3,943,192
Kittanning and Ford City,†	77,500	.....	.....	.....	.....	.....	77,500
Latrobe,	39,398	7,953	.....	.....	.....	†101,406	148,751
Lebanon Valley,*	1,005,525	.....	.....	.....	25,896	.....	1,031,421
Lehigh Traction,	596,158	190,583	.....	.....	45,826	†1,000,000	1,832,557
Lehigh Valley Traction,	1,292,406	1,342,853	2,596,110	\$206,200	1,755,080	.....	7,193,654
Lewisburg, Milton and Watsonstown,	249,315	54,388	.....	.....	1,319	.....	305,032
Lewistown and Reedsville,	225,992	63,362	30,000	.....	297	c125,000	444,651
Lykens and Williams Valley,	369,226	.....	.....	.....	1,861	.....	371,087
Mauch Chunk, Lehighton and Slatington,	963,960	171,722	.....	.....	7,732	.....	1,143,414
Meadville Traction,	245,200	56,100	350,000	.....	11,105	.....	662,403
Media, Middletown, Ashland and Chester,	5,669	277	.....	.....	3,132	.....	9,078
Manongahela, a .....	.....	.....	.....	.....	.....	.....	.....
Montgomery and Chester,*	160,614	.....	.....	.....	422	.....	161,036
Montoursville,	132,005	20,646	.....	.....	1,652	.....	154,297
New Castle Traction,	518,973	108,443	500,000	.....	237,930	.....	1,365,346
Newtown,	617,148	334	.....	.....	1,004	.....	618,486

Oil City,	90,862	48,178	.....	.....	22,244	12,500	173,784
Olean, Rock City and Bradford,	326,662	132,184	.....	.....	13,467	.....	472,313
Patterson Heights,	9,254	.....	.....	.....	14	.....	9,253
Peoples, Nanticoke and Newport,	151,730	48,915	.....	.....	7,078	.....	207,723
Philadelphia, Bristol and Trenton,	500,000	.....	.....	.....	.....	.....	500,000
Philadelphia and Chester,	449,107	.....	.....	.....	.....	.....	650,193
Philadelphia and Lehigh Valley,	1,381,110	692,495	.....	.....	1,086	.....	3,963,651
Philadelphia and West Chester Traction,	674,213	260,804	.....	.....	196,650	.....	1,030,381
Pittsburg, McKeesport and Connellsville,	3,494,719	.....	.....	.....	21,489	.....	3,494,719
Pittsburg, McKeesport and Greensburg, d	390,562	.....	.....	.....	.....	.....	390,562
Pittsburg Railways,	52,775	717,740	.....	.....	1,493,899	4,367,620	11,704,034
Pottstown,	132,116	30,563	.....	.....	1,466	.....	195,006
Pottsville Union Traction,*	1,671,062	.....	.....	.....	15,580	278,000	1,984,622
Punxsutawney,	126,367	49,732	.....	.....	7,190	.....	183,289
Quakertown Traction, x .....	.....	.....	.....	.....	.....	.....	.....
Red Lion and Windsor,	28,294	3,799	.....	.....	8,858	.....	40,951
Ringling Rocks,	77,516	37,338	.....	.....	.....	.....	114,854
River View,	152,102	575	.....	.....	561	.....	153,238
Roxboro, Chestnut Hill and Norristown Trac- tion,	621,088	.....	200,000	.....	14,342	.....	835,430
Schuylkill Traction,	2,138,149	448,156	.....	.....	6,255	.....	2,592,560
Schuylkill Valley Traction,	234,955	110,845	.....	100,500	105,127	.....	1,045,058
Scranton,	4,748,471	340,331	.....	.....	233,678	.....	6,405,695
Sharon and Wheatland,	101,265	.....	.....	.....	19,256	.....	120,521
Shamoking and Edgewood,	56,142	18,425	.....	.....	60,000	.....	134,567
Shamokin and Mt. Carmel,	754,283	302,375	.....	.....	3,585	.....	1,060,243
Southwestern,	826,568	86,495	.....	.....	17,931	.....	930,994
South Side, Williamsport,	50,050	.....	.....	.....	11,460	.....	61,560
Southern Traction, b .....	.....	.....	.....	.....	.....	.....	.....
Stroudsburg,	45,958	16,965	.....	.....	3,597	.....	65,540
Sunbury and Northumberland,	143,017	52,664	.....	.....	300	.....	195,981
Suburban Rapid Transit, a .....	.....	.....	.....	.....	.....	.....	.....
Susquehanna Traction,	272,000	28,000	.....	.....	723	.....	300,723
Tamaqua and Lansford,	345,063	77,705	.....	.....	13,598	500	436,866
Tarentum Traction,	124,633	20,268	.....	.....	64,614	.....	209,515
Titusville Electric Traction,	128,334	38,064	.....	.....	33,602	.....	200,000
United Traction of Philadelphia,	2,281,101	3,155,871	.....	23,292	7,423,380	.....	18,086,056
United Traction of Pittsburg, a .....	.....	.....	.....	.....	.....	.....	.....
United Traction of Reading,	395,469	54,852	.....	.....	182,764	199,860	1,394,077
Valley, Sharon,*	303,168	.....	.....	.....	541	.....	302,809
Vallamont Traction,	192,314	15,000	.....	.....	16,007	.....	223,321
Warren,	326,964	71,269	.....	.....	6,096	50,000	454,329
Washington,	239,028	35,654	.....	.....	40,143	.....	304,825
Waverly, Sayre and Athens Traction,	284,134	67,447	.....	.....	.....	.....	351,681

TABLE B--ASSETS--CONTINUED.

Name of Company.	Total cost of road.	Total cost of equip- ment.	Stocks owned.	Bonds owned.	Cash and current as- sets.	Other assets.	Assets.
West Chester,	92,635	27,234	.....	.....	2,793	.....	122,662
Wilkes-Barre, Dallas and Harvey's Lake,*	370,925	.....	.....	.....	5,769	.....	376,694
Wilkes-Barre and Wyoming Valley Traction,*	7,214,636	.....	.....	.....	69,320	.....	7,283,956
Williamsport,	461,893	86,254	.....	.....	51,374	.....	599,521
Yardley, Morrisville and Trenton,	210,079	1,688	.....	.....	615	.....	212,382
York, ...†	211,333	117,022	.....	.....	66,365	.....	394,720
York and Dallastown,	102,334	.....	.....	.....	7,405	.....	109,739
York and Dover,	119,888	.....	.....	.....	5,195	.....	125,083
Total,	\$61,647,864	\$12,015,828	\$21,932,440	\$433,992	\$13,160,552	\$7,013,805	\$116,204,481

*Includes cost of equipment.
†Franchises.
‡"Cost of road and equipment" not being given, the amount of "stock and funded debt" outstanding is inserted.
a Capitalization and assets given in Table "G."
b See foot note "B," Table "A."
c Bond of Lewistown and Reedsville Railway Company remaining in hands of the treasurer.
d This road in process of reorganization.
x See foot note x, Table "A."

TABLE C—INCOME.

Name of Company.	Gross earnings from operations.	Income from other sources.		Total income.
Allentown and Kutztown Traction,	52,953	3,897		56,850
Altoona and Logan Valley,	121,540	33,922		155,462
Ashland and Centralia,	11,906	180		12,086
Bangor and East Bangor, e	2,368	.....		2,368
Beaver Valley Traction,	158,869	2,735		161,604
Bradford,	49,408	691		50,099
Bristol, g	1,858	.....		1,858
Butler,	18,878	423		19,301
Carlisle and Mount Holly,	18,181	395		18,576
Chester Traction,	302,345	2,703		305,048
Citizens' Traction, Oil City,	50,236	218		50,455
City, Altoona,	113,550	4,000		117,550
Columbia and Montour,	27,790	187		27,977
Conestoga Traction,	324,715	19,512		344,227
Connellsville Suburban,	20,147	.....		20,147
Consolidated Traction Company, k	1,614,102	180,090		1,794,192
Cumberland Valley Traction,	22,945	4,168		27,114
Delaware County and Philadelphia,	78,404	733		79,137
Doylestown and Willow Grove,	45,556	10,931		56,487
Doylestown and Easton, c	818	.....		818
Du Bois Traction,	13,941	57		13,998
East End,	4,627	.....		4,627
East McKeesport, k	6,710	.....		6,710
Easton and Nazareth,	26,738	1,247		27,985
Erle Electric Motor,	212,266	1,906		214,172

TABLE C—INCOME—Continued.

Name of Company.	Gross earnings from operations.	Income from other sources.	Total income.
Erie Rapid Transit,	19,219	2	19,221
Erie Traction,	59,508	2,525	62,033
Franklin Electric,	34,424	.....	34,424
Gettysburg Transit,	4,214	.....	4,214
Hanover and McSherrytown,	7,175	655	7,830
Harrisburg and Mechanicsburg,	48,138	62	48,200
Harrisburg Traction,	418,139	48,391	466,530
Hestonville Grove Traction,	8,011	.....	8,011
Holmesburg, Tacony and Frankford,	119,903	527	120,430
Johnstown,	273,543	625	274,168
Kittanning and Ford City,	35,885	.....	35,885
Latrobe, I,	1,755	.....	1,755
Lebanon Valley,	69,636	365	69,901
Lehigh Traction,	125,413	4,240	129,653
Lehigh Valley Traction,	707,993	83,024	791,017
Lewisburg, Milton and Watsonstown,	22,321	523	22,843
Lewistown and Reedsville,	43,897	576	44,473
Lykens and Williams Valley,	20,532	154	20,676
Mauch Chunk, Lehigh and Slatington,	23,724	.....	23,724
Meadville Traction,	29,138	403	29,591
Media, Middletown, Ashland and Chester,	54,309	188	54,897
Montgomery and Chester,	358,728	2,902	361,630
Montgomery and Chester,	14,006	40	14,046
Montoursville,	15,498	508	16,006
New Castle Traction,	129,103	532	129,635

Newtown,	51,079	13,508	64,587
Oil City,	39,290	.....	39,290
Olean, Rock City and Bradford,	47,688	7,356	55,044
Patterson Heights,	1,425	.....	1,425
People's, Nanticoke and Newport,	28,091	489	28,580
Philadelphia and Bristol, g	6,816	6	6,822
Philadelphia, Bristol and Trenton, l	7,873	43	7,916
Philadelphia and Chester,	16,504	.....	16,504
Philadelphia and Lehigh Valley,	69,312	4,870	74,182
Philadelphia and West Chester Traction,	108,919	1,490	110,409
Pittsburg and Birmingham Traction, K	289,142	103,315	392,457
Pittsburg, McKeesport and Connellsville,	201,955	1,841	203,796
Pittsburg, McKeesport and Greensburg,	73,116	2,312	75,428
Pittsburg Railway, d	3,711,003	256,472	3,967,475
Pottstown,	32,945	.....	32,945
Pottsville Union Traction,	168,670	5,099	173,769
Punxsutawney,	34,325	625	34,950
Quakertown Traction, x	6,174	967	7,141
Red Lion and Windsor, h	1,311	.....	1,311
Ringling Rocks,	8,196	.....	8,196
River View,	6,859	.....	6,859
Roxboro, Chestnut Hill and Norristown Traction, f	81,326	10,161	91,487
Schuylkill Traction,	129,114	1,642	130,756
Schuylkill Valley Traction,	160,942	36,337	197,279
Seranton,	416,583	5,978	422,561
Sharon and Wheatland,	56,713	.....	56,713
Shamokin and Edgewood,	31,623	443	32,066
Shamokin and Mt. Carmel,	71,007	472	71,479
Southwestern,	38,810	10,411	49,221
South Side, Williamsport,	15,901	.....	15,901
Southern Traction, g	310,388	5,511	315,900
Stroudsburg,	7,104	.....	7,104
Sunbury and Northumberland,	14,671	10,403	25,074
Suburban Rapid Transit, g	86,870	2,129	88,999
Susquehanna Traction,	21,799	25	21,824
Tamaqua and Landsford,	52,378	775	53,153
Tarentum Traction,	31,122	403	31,525
Titusville Electric Traction,	31,552	.....	31,552
United Traction of Philadelphia,	14,006,915	111,243	14,118,158
United Traction of Pittsburg, k	1,065,122	38,736	1,103,858
United Traction of Reading,	415,707	93,505	509,212
Valley, Sharon,	34,230	.....	34,230
Vallamont Traction,	18,225	3,900	22,125
Warren,	60,279	2,054	62,333

TABLE C—INCOME—Continued.

Name of Company.	Gross earnings from operations.	Income from other sources.	Total income.
Erie Rapid Transit,	19,219	2	19,221
Erie Traction,	59,508	3,525	62,033
Franklin Electric,	34,424	.....	34,424
Gettysburg Transit,	4,214	.....	4,214
Hanover and McSherrytown,	7,175	655	7,830
Harrisburg and Mechanicsburg,	48,138	62	48,200
Harrisburg Traction,	418,139	48,391	466,530
Hestonville Grove Traction,	8,011	.....	8,011
Holmesburg, Tacony and Frankford,	119,903	527	120,430
Johnstown,	273,543	635	274,168
Kittanning and Ford City,	35,965	.....	35,965
Latrobe, I,	1,755	.....	1,755
Lebanon Valley,	69,836	265	69,901
Lehigh Traction,	125,413	4,240	129,653
Lehigh Valley Traction,	707,993	32,024	740,017
Lewistown and Watsonstown,	22,321	523	22,843
Lewistown and Reedsville,	43,897	576	44,473
Lykens and Williams Valley,	20,522	154	20,676
Mauch Chunk, Lehigh Valley,	23,724	.....	23,724
Meadville Traction,	20,188	403	20,591
Media, Middletown, Ashland and Chester,	54,209	183	54,397
Monongahela, k,	353,728	3,902	357,630
Montgomery and Chester,	14,005	40	14,045
Montourville,	15,498	503	16,006
New Castle Traction,	139,104	533	139,639

Newtown,	51,079	13,503	64,587
Oil City,	39,290	.....	39,290
Olean, Rock City and Bradford,	47,688	7,356	55,044
Patterson Heights,	1,425	.....	1,425
People's, Nanticoke and Newport,	28,091	489	28,580
Philadelphia and Bristol, g	6,816	6	6,822
Philadelphia, Bristol and Trenton, i	7,873	43	7,916
Philadelphia and Chester,	16,504	.....	16,504
Philadelphia and Lehigh Valley,	69,312	4,870	74,182
Philadelphia and West Chester Traction,	108,919	1,490	110,409
Pittsburg and Birmingham Traction, K	289,142	103,315	392,457
Pittsburg, McKeesport and Connellsville,	201,955	1,841	203,796
Pittsburg, McKeesport and Greensburg,	73,116	2,312	75,428
Pittsburg Railway, d	3,711,003	256,472	3,967,475
Pottstown,	32,945	.....	32,945
Pottsville Union Traction,	168,670	5,099	173,769
Punxsutawney,	34,325	625	34,950
Quakertown Traction, x	6,174	967	7,141
Red Lion and Windsor, h	1,311	.....	1,311
Ringling Rocks,	8,196	.....	8,196
River View,	6,859	.....	6,859
Roxboro, Chestnut Hill and Norristown Traction, f	81,326	10,161	91,487
Schuylkill Traction,	129,114	1,642	130,756
Schuylkill Valley Traction,	160,942	36,337	197,279
Scranton,	416,583	5,978	422,561
Sharon and Wheatland,	56,713	.....	56,713
Shamokin and Edgewood,	31,623	443	32,066
Shamokin and Mt. Carmel,	71,007	472	71,479
Southwestern,	38,810	10,411	49,221
South Side, Williamsport,	15,901	.....	15,901
Southern Traction, g	310,388	5,511	315,900
Stroudsburg,	7,104	.....	7,104
Sunbury and Northumberland,	14,671	10,403	25,074
Suburban Rapid Transit, g	86,870	2,129	88,999
Susquehanna Traction,	21,799	25	21,824
Tamaqua and Landsford,	52,378	775	53,153
Tarentum Traction,	31,122	403	31,525
Titusville Electric Traction,	31,552	.....	31,552
United Traction of Philadelphia,	14,006,915	111,243	14,118,158
United Traction of Pittsburg, k	1,065,122	38,736	1,103,858
United Traction of Reading,	415,707	93,505	509,212
Valley, Sharon,	34,230	.....	34,230
Vallamont Traction,	18,225	3,900	22,125
Warren,	60,279	2,054	62,333

TABLE A—STOCK AND DEBT—Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization.
West Chester,	60,000	34,000	26,776	120,776
Wilkes-Barre, Dallas and Harvey's Lake,	200,000	150,000	27,288	377,288
Wilkes-Barre and Wyoming Valley Traction,	5,000,000	1,817,000	396,435	7,213,435
Williamsport,	338,550	169,000	16,960	524,500
Yardley, Morrisville and Trenton,	100,000	100,000	16,775	216,775
York,	200,000	150,000	13,149	363,149
York and Dallastown,	80,000	.....	42,813	102,813
York and Dover,	50,000	.....	70,407	120,407
Total,	\$60,698,238	\$36,373,200	\$15,698,576	\$112,770,013

^a Capitalization and assets given in Table "G."

^b Name changed to Pittsburgh Railways Company, January 1, 1902. See report that company.

^c This road in process of reorganization. Capital stock and bonds not yet issued. Cost of road and equipment given as capital stock.

^d Road operated by Philadelphia and Lehigh Valley Traction Company since October 1, 1902. Operating figures for three months ending September 30, 1902. For capitalization and assets see Table "G."

TABLE B—ASSETS.

Name of Company.	Total cost of road.	Total cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Other assets.	Total assets.
Allentown and Kutztown Traction,	\$664,022	\$54,800	.....	.....	\$4,252	.....	\$723,074
Altoona and Logan Valley,*	819,042	.....	\$315,000	.....	186,904	.....	1,320,946
Ashland and Centralia,	123,482	.....	4,500	.....	516	.....	128,498
Bangor and East Bangor,*	80,000	.....	.....	.....	1,459	.....	81,459
Beaver Valley Traction, A.....	2,020,178	53,595	.....	104,000	42,784	.....	2,220,557
Bradford,	223,055	35,000	.....	.....	25,646	.....	283,701
Butler,	77,171	34,393	.....	.....	.....	.....	111,564
Carlisle and Mount Holly,	182,602	23,499	.....	.....	4,221	.....	210,322
Chester Traction,	719,726	183,450	200,108	.....	147,724	.....	1,251,008
Citizens' Traction, Oil City,	326,661	99,409	.....	.....	118,150	.....	544,220
City, Altoona,*	423,178	.....	.....	.....	2,117	.....	425,295
Columbia and Montour,†	750,000	.....	.....	.....	2,039	.....	752,039
Conestoga Traction,	3,417,108	926,192	731,200	.....	34,573	\$878,925	\$5,987,998
Connellsville Suburban,	22,763	7,250	175,000	.....	1,462	.....	206,475
Consolidated Traction Company, a .....	.....	.....	.....	.....	.....	.....	.....
Cumberland Valley Traction,	693,710	52,690	.....	.....	2,500	.....	748,900
Delaware County and Philadelphia,	286,697	93,423	.....	.....	14,927	.....	395,047
Doylestown and Willow Grove,	997,070	6,199	.....	.....	6,568	.....	1,009,837
Doylestown and Easton,	880,400	.....	.....	.....	.....	.....	880,400
Du Bois Traction,	28,622	10,952	.....	.....	4,320	.....	43,894
East End,	26,016	6,616	.....	.....	540	.....	33,172
East McKeesport,	505,236	.....	.....	.....	.....	.....	505,236
Easton and Nazareth,*	447,950	.....	.....	.....	215	.....	448,165
Erie Electric Motor,	986,941	321,557	850,000	.....	41,205	.....	2,199,703
Erie Rapid Transit,	850,046	1,324	.....	.....	2,851	.....	854,221

TABLE B-A: BETS-Continued.

Name of Company.	Total cost of road.	Total cost of equip- ment.	Stocks owned.	Bonds owned.	Cash and current as- sets.	Other assets.	Assets.
Erle Traction,	1,083,923	117,121	.....	.....	3,845	.....	1,204,889
Franklin Electric,	87,927	18,852	.....	.....	18,839	.....	120,618
Gettysburg Transit,	204,814	35,100	.....	.....	732	.....	240,647
Hanover and McSherrytown,	28,570	8,237	.....	.....	1,579	.....	38,386
Harrisburg and Mechanicsburg,	288,830	19,850	.....	.....	2,159	.....	310,839
Harrisburg Traction, .....	.....	200,000	1,870,000	.....	103,184	.....	2,173,184
Highland Grove Traction,*	26,716	.....	.....	.....	4,339	.....	31,055
Holmesburg, Tacony and Frankford,	868,588	284,266	.....	.....	18,835	.....	1,171,689
Johnstown,	371,413	219,466	.....	.....	18,313	.....	3,943,192
Kittanning and Ford City,†	77,500	.....	.....	.....	.....	.....	77,500
Latrobe,	39,898	7,953	.....	.....	.....	†101,406	148,751
Lebanon Valley,*	1,005,525	.....	.....	.....	25,896	.....	1,031,421
Lehigh Traction,	596,158	190,533	.....	.....	45,826	†1,000,000	1,832,587
Lehigh Valley Traction,	1,292,406	1,342,858	2,596,110	\$206,200	1,755,080	.....	7,193,654
Lewisburg, Milton and Watsonstown,	249,315	54,388	.....	.....	1,319	.....	305,022
Lewistown and Reedsville,	225,992	63,362	30,000	.....	297	c125,000	444,651
Lykens and Williams Valley,	369,226	.....	.....	.....	1,861	.....	371,087
Mauch Chunk, Lehigh and Slatington,	963,960	171,732	.....	.....	7,732	.....	1,143,414
Meadville Traction,	245,200	56,100	350,000	.....	11,106	.....	652,405
Media, Middletown, Ashland and Chester,	5,669	277	.....	.....	8,132	.....	9,078
Manongahela, a .....	.....	.....	.....	.....	.....	.....	.....
Montgomery and Chester,*	160,614	.....	.....	.....	422	.....	161,036
Montoursville,	132,005	20,640	.....	.....	1,652	.....	154,297
New Castle Traction,	518,973	108,443	500,000	.....	237,930	.....	1,365,346
Newtown,	617,148	334	.....	.....	1,004	.....	618,486

Oil City,	90,862	48,178	.....	.....	22,244	13,600	173,784
Olean, Rock City and Bradford,	826,662	132,184	.....	.....	13,467	.....	472,313
Patterson Heights,	9,254	.....	.....	.....	14	.....	9,268
People's, Nanticoke and Newport,	151,730	48,915	.....	.....	7,078	.....	207,723
Philadelphia, Bristol and Trenton,	500,000	.....	.....	.....	.....	.....	500,000
Philadelphia and Chester,	649,107	.....	.....	.....	.....	.....	650,193
Philadelphia and Lehigh Valley,	1,361,110	692,495	.....	.....	1,088	.....	3,863,651
Philadelphia and West Chester Traction,	674,213	260,804	.....	.....	196,450	.....	1,030,381
Pittsburgh, McKeesport and Connellsville,	8,494,719	.....	.....	.....	21,489	.....	8,494,719
Pittsburgh, McKeesport and Greensburg, d	390,562	.....	.....	.....	.....	.....	390,562
Pittsburgh Railways,	52,775	717,740	.....	.....	1,493,899	4,367,620	11,704,034
Pottstown,	132,116	30,563	.....	.....	1,468	.....	195,006
Pottsville Union Traction,*	1,671,062	.....	.....	.....	15,560	278,000	1,964,622
Punxsutawney,	126,367	49,732	.....	.....	7,190	.....	183,289
Quakertown Traction, x .....	.....	.....	.....	.....	.....	.....	.....
Red Lion and Windsor,	23,294	8,799	.....	.....	8,858	.....	40,951
Ringling Rocks,	77,516	37,338	.....	.....	.....	.....	114,854
River View,	152,102	575	.....	.....	561	.....	153,238
Roxboro, Chestnut Hill and Norristown Trac- tion, .....	.....	.....	.....	.....	.....	.....	.....
Schuylkill Traction,	621,088	.....	.....	200,000	14,342	.....	835,430
Schuylkill Valley Traction,	2,138,149	448,156	.....	.....	6,255	.....	2,592,560
Scranton,	234,955	110,846	.....	493,631	105,127	.....	1,045,058
Sharon and Wheatland,	4,748,471	340,831	.....	1,083,215	233,678	.....	6,405,695
Shamoking and Edgewood,	101,265	.....	.....	.....	19,256	.....	120,521
Shamokin and Mt. Carmel,	56,142	18,425	.....	.....	60,000	.....	134,567
Southwestern,	754,233	302,375	.....	.....	3,585	.....	1,060,243
South Side, Williamsport,	826,568	86,495	.....	.....	17,931	.....	930,994
Southern Traction, b	50,060	.....	.....	.....	11,460	.....	61,560
Stroudsburg,	45,958	.....	.....	.....	.....	.....	.....
Sunbury and Northumberland,	143,017	16,985	.....	.....	8,597	.....	65,540
Suburban Rapid Transit, a .....	.....	52,664	.....	.....	300	.....	195,981
Susquehanna Traction,	272,000	.....	.....	.....	.....	.....	.....
Tamaqua and Lansford,	345,063	28,000	.....	.....	723	.....	300,723
Tarentum Traction,	124,633	77,705	.....	.....	13,598	500	436,866
Titusville Electric Traction,	128,334	20,268	.....	.....	64,614	.....	209,516
United Traction of Philadelphia,	2,281,101	38,064	.....	.....	33,602	.....	200,000
United Traction of Pittsburgh, a .....	.....	3,155,871	.....	5,202,412	7,423,380	.....	18,086,056
United Traction of Reading,	395,469	.....	.....	.....	.....	.....	.....
Valley, Sharon,*	303,168	54,862	.....	661,132	182,764	199,860	1,394,077
Vallamont Traction,	192,314	.....	.....	.....	641	.....	302,809
Warren,	326,964	15,000	.....	.....	16,007	.....	223,321
Washington,	229,023	71,289	.....	.....	6,096	50,000	454,329
Waverly, Sayre and Athens Traction,	284,134	35,654	.....	.....	40,143	.....	304,825
.....	.....	67,447	.....	.....	.....	.....	351,581

TABLE C—INCOME—Continued.

Name of Company.	Gross earnings from operations.	Income from other sources.	Total income.
Erie Rapid Transit,	19,219	2	19,221
Erie Traction,	59,508	3,525	62,033
Franklin Electric,	34,424	.....	34,424
Gettysburg Transit,	4,214	.....	4,214
Hanover and McSherrytown,	7,175	655	7,830
Harrisburg and Mechanicsburg,	48,138	62	48,200
Harrisburg Traction,	418,139	48,391	466,530
Hestonville Grove Traction,	8,011	.....	8,011
Holmesburg, Tacony and Frankford,	119,903	537	120,430
Johnstown,	273,543	635	274,168
Kittanning and Ford City,	35,855	.....	35,855
Latrobe, I,	1,755	.....	1,755
Lebanon Valley,	69,836	265	69,901
Lehigh Traction,	125,413	4,240	129,653
Lehigh Valley Traction,	707,993	33,024	740,017
Lewisburg, Milton and Watsonstown,	22,321	522	22,843
Lewistown and Reesville,	43,897	576	44,473
Lykens and Williams Valley,	20,522	154	20,676
Mauch Chunk, Lehigh and Slatington,	23,724	.....	23,724
Meadville Traction,	29,188	403	29,591
Media, Middletown, Ashland and Chester,	54,209	133	54,397
Monongahela, k,	358,728	2,903	361,630
Montgomery and Chester,	14,005	40	14,045
Montoursville,	15,493	503	16,006
New Castle Traction,	139,104	523	139,627

Newtown,	51,079	13,503	64,587
Oil City,	39,290	.....	39,290
Olean, Rock City and Bradford,	47,688	7,356	55,044
Patterson Heights,	1,425	.....	1,425
People's, Nanticoke and Newport,	28,091	489	28,580
Philadelphia and Bristol, g	6,816	6	6,822
Philadelphia, Bristol and Trenton, i	7,873	43	7,916
Philadelphia and Chester,	16,504	.....	16,504
Philadelphia and Lehigh Valley,	69,312	4,870	74,182
Philadelphia and West Chester Traction,	108,919	1,490	110,409
Pittsburg and Birmingham Traction, K	289,142	103,315	392,457
Pittsburg, McKeesport and Connellsville,	201,955	1,841	203,796
Pittsburg, McKeesport and Greensburg,	73,116	2,312	75,428
Pittsburg Railway, d	3,711,003	256,472	3,967,475
Pottstown,	32,945	.....	32,945
Pottsville Union Traction,	168,670	5,099	173,769
Punxsutawney,	34,325	625	34,950
Quakertown Traction, x	6,174	967	7,141
Red Lion and Windsor, h	1,311	.....	1,311
Ringling Rocks,	8,196	.....	8,196
River View,	6,859	.....	6,859
Roxboro, Chestnut Hill and Norristown Traction, f	81,326	10,161	91,487
Schuylkill Traction,	129,114	1,642	130,756
Schuylkill Valley Traction,	160,942	36,337	197,279
Scranton,	416,583	5,978	422,561
Sharon and Wheatland,	56,713	.....	56,713
Shamokin and Edgewood,	31,623	443	32,066
Shamokin and Mt. Carmel,	71,007	472	71,479
Southwestern,	38,810	10,411	49,221
South Side, Williamsport,	15,901	.....	15,901
Southern Traction, g	310,388	5,511	315,900
Stroudsburg,	7,104	.....	7,104
Sunbury and Northumberland,	14,671	10,403	25,074
Suburban Rapid Transit, g	86,870	2,129	88,999
Susquehanna Traction,	21,799	25	21,824
Tamaqua and Landsford,	52,378	775	53,153
Tarentum Traction,	31,122	403	31,525
Titusville Electric Traction,	31,552	.....	31,552
United Traction of Philadelphia,	14,006,915	111,243	14,118,158
United Traction of Pittsburg, k	1,065,122	38,736	1,103,858
United Traction of Reading,	415,707	93,505	509,212
Valley, Sharon,	34,230	.....	34,230
Vallamont Traction,	18,225	3,900	22,125
Warren,	60,279	2,054	62,333

TABLE C—INCOME—Continued.

Name of Company.	Gross earnings from operations.		Income from other sources.		Total income.
Washington,	50,195	207			50,402
Waverly, Sayre and Athens Traction,	15,100				15,100
West Chester,	15,237				15,237
Wilkes-Barre, Dallas and Harvey's Lake,	44,978	50			45,028
Wilkes-Barre and Wyoming Valley Traction,	629,563	4,653			634,216
Williamsport,	102,329	2,328			104,657
Yardley, Morrisville and Trenton,	6,593	2			6,595
York,	86,230	2,805			89,035
York and Dallastown,	18,307				18,307
York and Dover,	9,150				9,150
Total,	\$29,001,741	\$1,105,693			\$30,107,424

c Operating figures from May 29, 1902.
d Operating figures are for six months, ending June 30, 1902.
e Operating figures for seven months.
f Operating figures for six months, ending Dec. 31, 1901, after that date road leased to Schuylkill Valley Traction Company.
g Operating figures for six months, ending December 31, 1901.
h Operating figures for two months, ending June 30, 1902.
i Operating figures from December 31, 1901, to July 1, 1902.
k Since January 1, 1902, this road has been operated by the Pittsburg Railways Company and all operating figures for that period are included in report of operating company.
l Operating figures for two months ending June 30, 1902.
x See foot note x, Table "A."

TABLE D--DISBURSEMENTS.

Name of Company.	Disbursements.						Total.
	Operating expenses.	Taxes.	Interest on funded debt.	Rentals.	Other expenses.	Dividends.	
Allentown and Kutztown Traction,	\$33,734	\$952	\$8,830	.....	\$5,246	.....	\$48,762
Altoona and Logan Valley,	80,139	4,996	25,000	.....	3,495	\$41,535	155,165
Ashland and Centralia,	5,600	403	2,410	\$1,391	256	.....	10,060
Bangor and East Bangor, e .....	.....	.....	.....	.....	.....	.....	.....
Beaver Valley Traction,	89,489	10,113	54,364	9,769	.....	.....	163,735
Bradford,	29,242	1,450	6,469	.....	376	.....	37,537
Bristol,	2,073	.....	.....	.....	.....	.....	2,073
Butler,	19,427	447	1,290	.....	.....	.....	21,164
Carlisle and Mount Holly,	9,462	92	2,500	291	6,143	.....	18,488
Chester Traction,	180,568	10,283	12,500	49,050	35,470	20,000	307,871
Citizens' Traction, Oil City,	42,291	300	.....	.....	.....	.....	42,591
City, Altoona,	89,150	8,022	2,500	.....	2,353	20,000	117,025
Columbia and Montour,	15,466	.....	9,949	.....	.....	.....	25,415
Conestoga Traction,	225,248	13,802	81,603	44,705	791	.....	366,149
Connellsville Suburban,	14,492	454	4,375	.....	.....	.....	19,321
Consolidated Traction Company, j	780,327	107,092	157,278	275,550	.....	360,000	1,680,247
Cumberland Valley Traction,	26,442	280	.....	725	.....	.....	27,447
Delaware County and Philadelphia,	51,382	3,109	3,840	4,572	.....	21,000	83,903
Doylestown and Willow Grove,	22,114	217	20,000	.....	30,406	.....	72,737
Doylestown and Easton, c	937	120	.....	.....	.....	.....	1,057
Du Bois Traction,	9,572	60	996	.....	722	.....	11,350
East End,	5,117	124	1,029	188	.....	.....	6,458
East McKeesport, j	3,339	343	1,458	.....	.....	.....	5,140
Easton and Nazareth,	11,119	125	.....	.....	12,982	.....	24,226
Erie Electric Motor,	113,343	1,716	52,500	.....	78,344	.....	245,903

TABLE D—DISBURSEMENTS—Continued.

Name of Company.	Operating expenses.	Taxes.	Interest on funded debt.	Rentals.	Other expenses.	Dividends.	Total.
Erle Rapid Transit,	14,619	326	10,258	1,609	.....	.....	26,812
Erle Traction,	42,308	407	25,000	5,835	.....	.....	73,550
Franklin Electric,	27,851	270	.....	3,042	.....	.....	31,163
Gettysburg Transit,	3,373	186	.....	.....	175	.....	3,734
Hanover and McSherrytown,	4,791	557	141	25	2,300	.....	7,814
Harrisburg and Mechanicsburg,	36,435	241	8,670	2,449	.....	.....	47,796
Harrisburg Traction,	198,673	24,000	4,500	62,805	76,552	100,000	466,530
Highland Grove Traction,	7,195	148	.....	2,612	.....	.....	9,955
Holmsburg, Tacony and Frankford,	63,506	3,863	20,000	4,121	2,763	21,000	115,253
Johnstown,	126,282	7,536	62,369	.....	.....	18,000	214,187
Kittanning and Ford City,	23,610	666	1,650	117	3,100	.....	29,143
Latrobe, I,	464	.....	.....	.....	.....	.....	464
Lebanon Valley,	29,334	2,699	25,000	.....	926	11,000	68,959
Lehigh Traction,	62,681	4,381	35,561	6,570	.....	.....	109,193
Lehigh Valley Traction,	351,128	16,092	120,000	215,150	1,371	95,181	798,922
Lewisburg, Milton and Watsonstown,	18,665	1,120	7,500	7	.....	.....	27,292
Lewistown and Reedsville,	23,992	830	7,917	.....	.....	.....	32,739
Lykens and Williams Valley,	11,126	1,072	8,400	400	1,760	.....	22,758
Mauch Chunk, Lehighton and Slatington,	23,372	591	11,205	.....	.....	.....	35,168
Meadville Traction,	21,388	.....	7,500	.....	.....	.....	28,888
Media, Middletown, Ashland and Chester,	45,416	642	.....	20,000	.....	.....	66,058
Monongahela, J,	203,465	14,607	75,000	.....	144,865	.....	437,937
Montgomery and Chester,	15,402	.....	5,000	.....	.....	.....	20,402
Montoursville,	13,700	586	.....	.....	14	.....	14,300
New Castle Traction,	84,553	5,667	25,000	.....	21	.....	115,241

Newtown,	42,640	152	10,700	6,771	5,185	.....	65,448
Oil City,	33,007	80	1,500	.....	.....	.....	34,587
Olean, Rock City and Bradford,	33,745	527	10,000	1,905	922	.....	47,099
Patterson Heights,	1,701	15	442	.....	.....	.....	2,158
People's, Nanticoke and Newport,	20,633	695	6,000	.....	.....	.....	27,328
Philadelphia and Bristol, g	10,186	83	900	.....	.....	.....	11,169
Philadelphia, Bristol and Trenton, i	13,354	.....	.....	.....	.....	.....	13,354
Philadelphia and Chester,	24,625	1,208	13,500	2,325	.....	.....	41,658
Philadelphia and Lehigh Valley,	88,497	1,479	.....	.....	3,617	.....	93,593
Philadelphia and West Chester Traction,	85,092	1,075	20,000	1,848	6,603	.....	114,618
Pittsburg and Birmingham Traction, j	158,060	16,412	80,437	21,150	96,043	.....	372,102
Pittsburg, McKeesport and Connellsville,	153,394	4,880	84,250	.....	.....	.....	242,524
Pittsburg, McKeesport and Greensburg,	47,769	1,502	.....	.....	.....	.....	49,271
Pittsburg Railways d	2,002,885	210,705	685,804	940,487	25,532	.....	3,865,413
Pottstown,	23,604	797	937	.....	4,320	.....	29,658
Pottsville Union Traction,	98,103	4,385	58,968	.....	3,110	.....	164,566
Punxsutawney,	26,719	749	.....	.....	735	.....	28,203
Quakertown Traction, x	6,444	1,267	.....	.....	184	.....	7,895
Red Lion and Windsor, h	28	.....	.....	.....	227	.....	255
Ringling Rocks,	10,253	.....	.....	.....	.....	.....	10,253
River View,	6,897	171	1,875	.....	.....	.....	8,943
Roxboro, Chestnut Hill and Norristown Trac- tion, f	46,430	2,766	9,275	2,188	20,259	46,624	127,542
Schuylkill Traction,	81,225	7,500	33,318	2,990	1,891	.....	126,924
Schuylkill Valley Traction,	136,353	5,401	11,485	46,686	2,715	.....	202,620
Scranton,	390,578	19,800	201,430	.....	5,418	.....	617,226
Sharon and Wheatland,	35,291	711	2,500	.....	.....	.....	38,502
Shamokin and Edgewood,	27,873	594	3,000	.....	.....	.....	31,467
Shamokin and Mt. Carmel,	33,787	2,169	10,000	452	38,120	.....	84,528
Southwestern,	36,406	1,507	18,600	.....	5,016	.....	61,529
South Side, Williamsport,	12,606	350	1,500	.....	214	.....	14,670
Southern Traction, g	164,586	21,748	111,995	.....	2,200	.....	300,529
Stroudsburg,	5,921	238	.....	.....	.....	.....	6,159
Sunbury and Northumberland,	20,664	1,251	250	3,583	60	.....	25,808
Suburban Rapid Translt, g	41,123	2,913	6,000	14,258	1,473	.....	65,767
Susquehanna Traction,	18,043	79	2,241	.....	2,000	.....	22,363
Tamaqua and Landsford,	32,070	633	9,734	.....	200	10,000	52,637
Tarentum Traction,	17,768	1,037	6,000	.....	1,127	.....	25,932
Titusville Electric Traction,	17,006	164	6,000	.....	.....	.....	23,170
United Traction of Philadelphia,	6,402,338	903,842	342,235	5,344,550	47,155	.....	13,040,120
United Traction of Pittsburg, j	530,164	58,214	250,755	35,424	10,436	75,000	959,993
United Traction of Reading,	261,921	14,642	7,495	160,843	37,158	20,000	502,059
Valley, Sharon,	23,954	496	8,250	.....	.....	.....	32,700
Vallamont Traction,	12,990	1,032	6,000	.....	.....	.....	20,022

TABLE D--DISBURSEMENTS--Continued.

Name of Company.	Operating expenses.	Taxes.	Interest on funded debt.	Rentals.	Other expenses.	Dividends.	Total.
Warren,	43,573	1,528	5,551	.....	.....	.....	50,652
Washington,	21,592	1,236	5,729	.....	.....	.....	28,557
Waverly, Sayre and Athens Traction,	23,869	741	2,250	.....	.....	.....	26,860
West Chester,	13,082	370	2,376	600	.....	.....	16,428
Wilkes-Barre, Dallas and Harvey's Lake,	25,624	1,311	7,500	.....	1,986	.....	36,421
Wilkes-Barre and Wyoming Valley Traction,	299,935	25,725	90,880	23,633	7,889	212,500	660,562
Williamsport,	77,217	3,530	10,800	.....	917	.....	92,464
Yardley, Morrisville and Trenton,	9,604	.....	.....	.....	1,050	.....	10,654
York,	52,935	296	7,500	.....	7,149	7,000	74,880
York and Dallastown,	4,407	39	.....	.....	196	6,600	11,242
York and Dover,	2,926	52	.....	.....	353	1,000	4,331
Total,	\$15,024,899	\$1,574,084	\$3,065,524	\$7,320,656	\$751,891	\$1,086,440	\$28,823,494

c See foot note "c," Table "C."
d See foot note "d," Table "C."
e See foot note "e," Table "C."
f See foot note "f," Table "C."
g See foot note "g," Table "C."
h See foot note "h," Table "C."
i See foot note "i," Table "C."
j See foot note "j," Table "C."
k See foot note "k," Table "C."
l See foot note "l," Table "C."
x See foot note "x," Table "A."

TABLE E—MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED.

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employees.	Total compensation.	Total number of passengers carried.
Allentown and Kutztown Traction,	20.00	21.43	24	41	\$7,904	1,058,039
Altoona and Logan Valley,	15.25	19.00	44	55	26,991	2,477,227
Ashland and Centralia,	3.00	3.00	.....	4	1,350	239,518
Bangor and East Bangor, e	2.69	2.69	.....	.....	.....	47,358
Beaver Valley Traction,	15.18	22.50	38	213	57,518	3,434,315
Bradford,	10.93	11.47	14	25	14,922	936,342
Bristol, g .....	.....	.....	.....	5	460	36,912
Butler,	7.00	7.50	12	28	12,940	390,951
Carlisle and Mount Holly,	6.80	6.80	10	8	3,173	191,536
Chester Traction,	32.00	32.87	79	129	92,157	6,572,412
Citizens' Traction, Oil City,	13.03	13.54	17	35	17,889	733,995
City, Altoona,	8.00	8.50	29	42	30,066	3,150,864
Columbia and Montour,	16.00	16.25	10	26	10,158	603,285
Conestoga Traction,	83.66	83.66	82	212	119,641	4,967,901
Connellsville Suburban,	2.50	2.50	4	17	7,041	436,306
Consolidated Traction Company,	m	m	m	m	k 483,587	k 35,199,472
Cumberland Valley Traction,	18.00	20.00	12	26	12,007	586,726
Delaware County and Philadelphia,	10.00	12.00	20	57	29,571	1,583,078
Doylestown and Willow Grove,	13.37	13.37	11	36	15,867	1,023,707
Doylestown and Easton, c	6.00	6.00	6	.....	.....	16,354
Du Bols Traction,	2.25	2.25	8	6	3,131	343,349
East End,	2.50	2.50	2	6	2,098	159,367
East McKeesport, k .....	.....	.....	.....	.....	.....	335,510
Easton and Nazareth,	9.40	10.00	12	21	13,525	557,470
Erle Electric Motor,	19.50,	28.75	65	134	82,428	4,616,125

TABLE E—MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED—Continued.

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employees.	Total compensation.	Total number of passengers carried.
Erle Rapid Transit,	12.50	13.00	8	29	15,966	420,142
Erle Traction,	26.50	27.50	21	54	29,700	232,477
Franklin Electric,	3.50	3.74	8	35	12,046	810,256
Gettysburg Transit,	9.50	9.50	6	.....	.....	84,289
Hanover and McSherrytown,	2.62	3.62	4	5	1,306	147,151
Harrisburg and Mechanicsburg,	15.24	15.24	9	22	12,128	985,414
Harrisburg Traction,	43.00	49.00	111	201	107,100	10,488,843
Highland Grove Traction,	2.00	3.00	2	.....	.....	198,485
Holmesburg, Tacony and Frankford,	5.37	17.39	40	78	38,774	2,415,056
Johnstown,	28.80	31.30	70	112	77,090	5,470,856
Kittanning and Ford City,	5.00	5.70	7	16	14,954	747,196
Latrobe, I,	3.00	3.00	2	11	.....	35,463
Lebanon Valley,	24.00	24.00	20	39	15,994	1,541,173
Lehigh Traction,	17.61	20.09	45	70	37,924	2,643,711
Lehigh Valley Traction,	130.26	145.87	121	587	331,780	14,114,533
Lewistown, Milton and Watsonstown,	10.00	10.00	8	26	9,500	487,270
Lewistown and Reidsville,	6.00	6.25	9	32	14,471	950,941
Lykens and Williams Valley,	10.74	10.74	8	17	4,253	426,233
Mauch Chunk, Lehigh and Slatington,	12.39	13.19	16	32	13,112	474,479
Meadville Traction,	11.00	11.00	11	65	17,427	806,025
Media, Middletown, Ashland and Chester,	17.93	17.93	2	46	28,423	1,171,074
Monongahela, k, .....	.....	.....	.....	4	5,000	9,214,351
Montgomery and Chester,	6.00	6.00	6	.....	4,720	310,827
Montoursville,	5.30	5.50	7	20	6,393	337,822
New Castle Traction,	19.00	19.20	54	114	54,536	3,541,931

Newtown,	27.89	27.89	9	40	18,421	1,021,580
Oil City,	3.95	4.58	20	49	12,925	803,911
Olean, Rock City and Bradford,	15.40	16.20	13	24	15,114	957,738
Patterson Heights, .....	.30	.40	1	.....	.....	28,538
People's, Nanticoke and Newport,	6.00	6.00	10	26	13,432	585,938
Philadelphia and Bristol, g .....	.....	.....	.....	.....	6,764	135,862
Philadelphia, Bristol and Trenton, i	11.25	11.81	10	32	6,764	157,295
Philadelphia and Chester,	8.83	8.83	.....	19	9,704	331,421
Philadelphia and Lehigh Valley,	50.05	50.05	17	.....	.....	i, 383,736
Philadelphia and West Chester Traction,	20.00	23.33	23	84	47,141	653,575
Pittsburg and Birmingham Traction, k .....	.....	.....	.....	.....	.....	6,285,870
Pittsburg, McKeesport and Connellsville,	55.00	55.00	69	152	109,316	4,634,712
Pittsburg, McKeesport and Greensburg,	20.46	21.35	18	.....	.....	1,517,555
Pittsburg Railways, d	381.18	400.68	1,541	4,142	1,286,863	74,621,981
Pottstown,	6.00	6.00	15	22	11,206	746,821
Pottsville Union Traction,	38.40	42.80	53	121	66,204	3,627,858
Punxsutawney,	11.00	11.00	9	18	14,705	794,764
Quakertown Traction, x .....	.....	.....	.....	20	2,904	.....
Red Lion and Windsor,	2.00	2.00	.....	4	.....	1,631
Ringling Rocks,	3.70	4.10	11	13	4,865	202,836
River View,	3.63	3.63	3	.....	.....	137,416
Roxboro, Chestnut Hill and Norristown Traction,	f	f	f.	110	30,767	1,645,102
Schuylkill Traction,	27.00	28.00	37	135	49,172	2,582,286
Schuylkill Valley Traction,	50.10	51.08	84	205	103,757	3,615,603
Scranton,	76.69	76.69	143	639	273,711	8,593,482
Sharon and Wheatland,	2.33	2.33	9	32	17,777	1,134,260
Shamokin and Mt. Carmel,	19.00	19.25	22	41	21,645	1,728,443
Shamokin and Edgewood,	3.20	3.20	13	.....	.....	550,514
Southwestern,	3.25	16.00	24	41	20,308	783,466
South Side, Williamsport,	1.80	1.80	2	7	4,524	416,299
Southern Traction,	j	j	j	j	119,098	6,431,876
Spring Hill, .....	.....	.....	.....	.....	.....	121,161
Stroudsburg,	2.75	2.75	5	3	2,777	.....
Sunbury and Northumberland,	3.40	3.90	7	29	8,596	314,954
Suburban Rapid Transit, g	11.29	14.61	39	104	29,118	1,743,717
Susquehanna Traction,	5.50	5.50	6	17	872,850	438,944
Tamaqua and Landsford,	14.63	14.63	22	22	4,443	1,049,427
Tarentum Traction,	4.44	4.44	7	22	12,271	735,160
Titusville Electric Traction,	11.00	12.00	13	16	9,799	.....
United Traction of Philadelphia,	334.77	475.45	3,205	7,973	4,466,848	325,801,963
United Traction of Pittsburg,	m	m	m	m	k 323,584	k 22,538,038
United Traction of Reading,	58.20	61.00	137	316	171,290	9,171,891
Valley, Sharon,	4.98	4.98	6	30	14,682	683,715
Vallamont Traction,	3.60	3.60	6	11	5,334	507,044

TABLE E—MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED—Continued.

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employees.	Total compensation.	Total number of passengers carried.
Warren,	20.00	20.26	24	35	26,923	1,342,974
Washington,	3.23	3.26	12	19	13,454	1,003,828
Waverly, Sayre and Athens Traction,	9.00	9.00	15	.....	16,457	309,651
West Chester,	6.00	6.00	9	17	6,544	244,908
Wilkes-Barre, Dallas and Harvey's Lake,	11.84	12.48	18	21	11,151	917,024
Wilkes-Barre and Wyoming Valley Traction,	51.21	64.00	150	306	177,114	13,098,909
Williamaport,	6.50	8.00	22	50	24,487	2,339,074
Yardley, Morrisville and Trenton,	5.96	5.99	5	10	.....	131,853
York,	11.50	12.25	46	49	28,179	1,770,836
York and Dallastown,	5.91	6.28	.....	9	2,403	169,938
York and Dover,	7.51	7.93	.....	9	1,450	74,866
Total,	2,175.47	2,464.60	7,017	17,788	\$10,394,401	640,076,370

c See foot note "c," Table "C."

d See foot note "d," Table "C."

e See foot note "e," Table "C."

f See foot note "f," Table "C."

g See foot note "g," Table "C."

h See foot note "h," Table "C."

i See foot note "i," Table "C."

j See foot note "j," Table "C."

k See foot note "k," Table "C."

j Name changed to Pittsburg Railways Company, January 1, 1902. See report that company.

f Included in report Schuylkill Valley Traction Company report.

i See foot note "i," Table "L."

m Included in report of Pittsburg Railways Company.

x See foot note "x," Table "A."

TABLE F—ACCIDENTS.

Name of Company.	Passengers.		Employees.		Others.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Altoona and Logan Valley, .....	...	3	...	2	...	3	...	8
Bradford, .....	...	1	...	...	...	1	...	2
Butler, .....	...	...	...	2	...	...	...	2
Chester Traction, .....	...	48	...	2	8	27	8	77
City, Altoona, .....	...	5	...	2	...	15	...	22
Conestoga Traction, .....	...	5	...	...	3	14	3	19
Connellsville Suburban, .....	...	1	...	...	...	1	...	2
Consolidated Traction Company, a	5	156	1	34	13	129	19	319
Delaware County and Philadelphia, .....	...	1	2	...	...	8	2	9
Du Bois Traction, .....	...	...	...	1	...	2	...	3
Erie Electric Motor, .....	...	1	...	...	2	...	2	1
Erie Rapid Transit, .....	...	3	...	...	3	1	3	4
Harrisburg Traction, .....	...	19	...	6	4	10	4	35
Holmesburg, Tacony and Frankford,	1	10	...	3	...	17	1	30
Latrobe, .....	...	...	...	3	...	...	...	3
Lebanon Valley, .....	...	5	...	...	...	6	...	11
Lehigh Valley Traction,	2	119	...	46	2	36	4	201
Lewisburg, Milton and Watsonstown, .....	...	2	...	...	...	...	...	2
Lewistown and Reedsville, .....	...	2	...	...	...	...	...	2
Media, Middletown, Ashland and Chester, .....	...	...	...	...	...	1	...	1
Montoursville, .....	...	1	...	...	...	...	...	1
New Castle Traction,	1	26	...	3	...	...	1	29
Olean, Rock City and Bradford, .....	...	8	...	4	...	1	...	13
People's, Nanticoke and Newport, .....	...	2	...	...	...	...	...	2
Philadelphia and Chester, .....	...	4	...	2	...	...	...	6
Philadelphia and Lehigh Valley,	5	28	2	10	2	8	9	46
Philadelphia and West Chester Traction, .....	...	8	...	7	...	...	...	15
Pittsburg, McKeesport and Connellsville,	1	56	1	12	5	35	7	103
Pittsburg, McKeesport and Greensburg, .....	...	...	...	...	2	2	2	2

TABLE F—ACCIDENTS—Continued.

Name of Company.	Passengers.		Employees.		Others.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Pittsburg Railways, d	4	255	2	50	35	230	41	535
Pottstown, .....	...	16	...	...	1	...	1	16
Pottsville Union Traction, .....	...	5	...	...	...	4	...	9
Punxsutawney, .....	...	...	...	...	...	...	...	...
Roxboro, Chestnut Hill and Norristown Traction, .....	...	10	...	...	2	6	2	16
Schuylkill Traction, .....	...	16	...	...	1	7	1	23
Schuylkill Valley Traction,	1	31	...	6	3	22	4	59
Scranton, .....	...	73	...	9	...	40	...	122
Sharon and Wheatland, .....	...	...	...	...	...	11	...	11
Southern, .....	...	25	...	2	1	12	1	39
Southern Traction, g	...	18	...	3	3	18	3	39
Suburban Rapid Transit, g	...	13	1	2	1	12	2	27
Union Traction of Philadelphia,	9	239	2	...	31	61	42	300
United Traction of Pittsburg, a	5	54	...	15	9	65	14	134
United Traction of Reading, .....	...	38	...	3	3	27	3	68
Valley, Sharon, .....	...	...	...	...	...	3	...	3
Warren, .....	...	2	...	1	...	...	...	3
Wilkes-Barre, Dallas and Harvey's Lake, .....	...	28	...	...	1	6	1	34
Wilkes-Barre and Wyoming Valley Traction, .....	...	131	...	4	5	58	5	193
Yardley, Morrisville and Trenton, .....	...	...	...	...	...	5	...	5
Total,	34	1,466	11	234	141	906	186	2,606

a Operating figures for six months, ending December 31, 1901.
d See foot note "d," Table "C."
g See foot note "g," Table "C."

TABLE G—SHOWING COMPILATION OF CAPITALIZATION, INDEBTEDNESS, COST OF ROAD AND EQUIPMENT, INCOME AND DISBURSEMENTS OF STREET RAILWAY LINES LEASED AND OPERATED BY OTHER CORPORATIONS.

Name of Company.	Capital stock outstanding.	Funded and unfunded indebtedness.	Cost of road and equipment (not included in report of lessee company) and other assets.	Income through rental of road and other sources.	Dividends paid.	Other disbursements.
Allegheny Traction,	500,000	750,000	\$1,607,253	\$26,704	\$2,500	\$23,461
Allentown and Slatington,	240,000	500,000	740,000	32,000	12,000	20,000
Bethlehem and Nazareth,	150,000	150,000	300,000	15,000	7,500	7,500
Catharine and Bainbridge,	400,000	384,698	784,869	24,548	24,000	500
Carbondale,	450,000	450,000	900,000	.....	.....	.....
Centennial,	15,000	12,566	26,258	900	900	.....
Central Traction,	1,500,000	375,256	1,875,256	46,000	45,000	1,000
Chelton Avenue,	39,000	139,322	167,559	2,340	2,340	.....
Chester,	150,000	.....	150,745	15,200	15,000	143
Chester, Darby and Philadelphia,	100,000	125,000	225,676	13,450	6,000	7,450
Chester and Delaware,	50,000	.....	50,000	5,200	5,000	200
Chester and Media,	100,000	100,000	200,746	11,200	6,000	5,141
Citizens', Clearfield and Cambria,	6,000	29,403	35,403	360	360	.....
Citizens', Norristown,	79,520	80,000	163,604	2,000	1,985	.....
Citizens', Philadelphia,	500,000	.....	500,000	1,400	1,400	.....
Citizens' Traction, Pittsburg,	3,000,000	1,595,000	4,944,181	191,310	180,000	2,270
Citizens', East End,	15,000	53,508	68,508	900	900	.....
Coal Castle,	15,000	30,000	45,000	3,256	.....	3,256
Collegeville,	2,500	9,572	12,072	.....	.....	.....
Consolidated Traction Company, a	27,000,000	828,966	28,707,575	.....	.....	.....
Conshohocken,	145,900	104,142	252,091	.....	.....	.....
Continental,	580,000	952,261	1,569,817	120,052	120,002	50
Coplay, Egypt and Ironton,	60,000	150,000	210,000	7,500	.....	7,500
Duquesne Traction,	3,000,000	1,502,404	4,505,204	121,500	120,000	1,500
East Reading,	100,000	29,100	129,199	9,550	7,600	1,851

TABLE G—Continued.

Name of Company.	Capital stock outstand- ing.	Funded and unfunded indebtedness.	Cost of road and equip- ment (not included in report of lessee com- pany) and other as- sets.	Income through rental of road and other sources.	Dividends paid.	Other disbursements.
Easton and Bethlehem Transit Company,	125,000	61,481	186,461	3,600	.....	3,600
Easton, Palmer and Bethlehem,	200,000	200,000	433,958	.....	.....	.....
Easton Transit Company,	300,000	413,856	774,997	.....	.....	.....
Electric Traction,	8,297,920	424,219	8,724,525	581,220	581,220	.....
Empire,	500,000	905,715	1,540,530	44,059	36,000	8,885
Fairmount Park and Hadding,	300,000	25,110	326,105	18,500	18,000	297
Federal Street and Pleasant Valley,	1,400,000	1,250,000	2,650,000	70,500	70,000	500
Frankford and Fairmount,	7,800	10,764	18,564	.....	.....	.....
Frankford and Southwark,	1,875,000	8,293	1,894,155	639,110	.....	637,946
Freemansburg,	150,000	30,000	180,000	.....	.....	.....
Germanatown and Fairmount Park,	8,000	120,333	128,333	.....	.....	.....
Germanatown,	572,860	101,384	984,717	168,049	157,500	.....
Girard Avenue,	5,000	132,951	137,725	300	300	.....
Green and Coats Streets,	150,000	21,917	326,693	61,466	60,000	1,180
Harrisburg City,	125,000	1,930	128,513	15,857	15,000	528
Hestonville, Mantua and Fairmount,	833,281	1,622,783	2,539,791	113,715	110,673	3,000
Hillcrest Avenue,	10,000	52,896	62,896	600	600	.....
Huntingdon Street Connecting,	6,000	21,740	27,740	610	360	250
Kessler Street Connecting,	5,000	20,080	25,080	553	300	250
Lackawanna Valley Traction,	400,000	115,000	502,518	.....	.....	.....
Lancaster and Columbia,	87,500	225,000	262,760	18,750	7,500	11,251
Lancaster, Petersburg and Manheim,	175,000	7,133	182,133	.....	.....	.....
Lancaster, Mechanicsburg and New Holland, ...	300,000	26,406	326,406	24,000	24,000	.....
Lancaster, Willow Street, Lampeter and Stras- burg,	225,000	.....	225,000	.....	.....	.....

Lehigh Avenue,	600,000	.....	552,247	.....	10,400	.....	.....
Middletown, Highspire and Steelton,	100,000	.....	100,368	.....	.....	10,400	.....
Monongahela,	7,000,000	4,775,961	11,225,393	.....	.....	.....	.....
Montgomery County,	150,000	15,000	154,918	.....	.....	.....	.....
Mount Vernon,	24,000	.....	24,000	.....	.....	.....	.....
New Homestead,	10,000	.....	10,000	.....	.....	.....	.....
Newtown, Langhorne and Bristol,	118,000	112,700	230,700	.....	5,635	.....	5,635
Northern, Philadelphia,	15,000	20,281	35,372	.....	900	.....	.....
Norristown,	75,000	75,000	157,470	.....	4,000	3,990	.....
Northampton Central,	72,000	17,480	89,480	.....	.....	.....	.....
Oil City Station,	31,745	587	38,074	.....	.....	.....	.....
Pennsylvania Motor Company,	120,000	89,180	209,180	.....	3,600	.....	3,600
People's, Philadelphia,	924,056	5,784,824	8,096,047	.....	232,319	232,319	.....
Philadelphia, Cheltenham and Jenkintown,	60,000	948,512	1,008,512	.....	3,600	3,600	.....
Philadelphia City,	475,000	419,043	963,659	.....	152,893	150,000	2,358
Philadelphia and Darby,	200,000	100,000	300,000	.....	50	.....	50
Philadelphia and Gray's Ferry,	309,707	77	309,476	.....	51,744	49,484	8,604
Philadelphia and Morton and Swarthmore,	304,500	162	297,500	.....	20,000	.....	20,158
Philadelphia Traction,	20,000,000	4,793,513	24,853,028	.....	3,330,554	1,600,000	1,731,882
Pittsburg and Birmingham Traction,	3,000,000	2,931,563	6,172,838	.....	.....	.....	.....
Pittsburg Traction,	1,900,000	1,163,923	3,560,149	.....	176,500	175,000	1,600
Pittston and Scranton,	60,000	1,382	61,382	.....	.....	.....	.....
Port Carbon and Middleport,	93,000	.....	93,000	.....	750	.....	750
Pottsville and Reading,	56,800	100,000	156,800	.....	7,200	.....	7,200
Quakertown Traction,	300,000	302,799	578,595	.....	11,250	.....	11,250
Reading City,	350,000	115,000	491,881	.....	42,511	43,400	530
Reading and South Western,	130,000	100,000	230,000	.....	5,377	.....	14,831
Reading and Temple,	73,700	73,700	165,964	.....	8,885	5,019	3,781
Reading Traction,	1,000,000	661,198	1,660,386	.....	30,260	30,000	316
Ridge Avenue,	420,000	185,915	648,034	.....	183,492	180,000	2,000
Ridge Avenue Connecting,	6,000	9,300	15,300	.....	610	360	250
Schuylkill,	650,000	500,000	1,150,000	.....	22,500	.....	22,500
Schuylkill Haven and Orwigsburg,	30,000	60,000	90,000	.....	3,000	.....	3,000
Schuylkill River,	50,000	.....	50,000	.....	.....	.....	.....
Scranton and Carbondale Traction,	500,000	150,807	656,834	.....	5,141	.....	17
Scranton and Pittston Traction,	976,125	355,520	1,343,795	.....	10,169	.....	3,214
Second and Third Streets,	771,076	287,567	1,126,922	.....	.....	.....	.....
Seventeenth and Nineteenth Streets,	250,000	654,289	904,289	.....	15,250	15,000	250
Slate Belt,	360,000	360,000	720,000	.....	29,700	11,700	.....
Suburban Rapid Transit, a	800,000	204,000	1,050,260	.....	34,228	.....	11,141
Tamaqua and Landsford,	60,000	60,000	120,000	.....	1,800	.....	1,800
Thirteenth and Fifteenth Streets,	334,529	590,000	1,110,072	.....	242,542	240,000	1,189

TABLE G—Continued.

Name of Company.	Capital stock outstand- ing.	Funded and unfunded indebtedness.	Cost of road and equip- ment (not included in report of lessee com- pany) and other as- sets.	Income through rental of road and other sources.	Dividends paid.	Other disbursements.
Trappe and Limerick,	200,000	200,000	400,000	.....	.....	.....
Twenty-second and Allegheny Avenue, Phila- delphia,	500,000	767,500	1,267,691	61,053	60,000	1,000
Union, Philadelphia,	925,000	7,306,449	8,979,548	286,057	285,000	1,057
United Traction of Pittsburg, a	20,000,000	10,861,314	31,444,618	.....	.....	.....
Walnut Street Connecting,	50,000	99,700	149,725	3,259	3,000	250
West Philadelphia,	750,000	3,514,271	4,351,290	151,040	150,000	1,040
White Hill and Mechanicsburg,	70,000	3,051	75,500	2,449	.....	.....
Wissahickon,	250,000	.....	264,993	4,375	4,303	58
Total,	\$119,801,319	\$62,921,719	\$189,306,806	\$7,555,102	\$4,893,020	\$2,611,066

*Dividends paid directly to stockholders by lessee.
a For six months, ending June 30, 1902.

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